

# THE RIOT ENSEMBLE

England & Wales · Charity number 1178276

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">08482425</a>
Registered	2018-05-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Apartment 44 Slater House Woden Street Salford M5 4UE
Phone	07876504072
Email	<a href="mailto:admin@riotensemble.com">admin@riotensemble.com</a>
Website	<a href="http://www.riotensemble.com">www.riotensemble.com</a>

## Activities

---

**Objects:** THE CHARITY'S OBJECTS ("OBJECTS")ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THROUGH THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS AND BY ENCOURAGING THE APPRECIATION AND PRACTICE OF THE ARTS THROUGH SCHOLARSHIPS, STUDENTSHIPS, PRIZES, COMPETITIONS OR OTHER MEANS."

**Activities:** Riot Ensemble's activity includes - but is not strictly limited to:- Commissioning, planing and presenting contemporary music events;- Advancing, improving, developing and maintaining public education in, and appreciation of, the art andscience of music in all its aspects by any means the trustees see fit, including through the presentation ofpublic concerts and recitals;

## Classification

---

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

---

- Throughout England And Wales

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£207,204	£243,703	-	-
2024-04-30	£149,952	£129,518	-	-
2023-04-30	£238,400	£192,003	-	-
2022-04-30	£164,154	£223,333	-	-
2021-04-30	£157,639	£114,728	-	-

## Trustees

---

Name	Role	Appointed
Andrew Kurowski		2016-08-24
Daniel Lee Lewis		2025-06-23
Emma-Jane Azkoul		2022-06-13
Peter David Spencer King		2016-08-24
Sally Groves MBE		2019-09-13

**THE RIOT ENSEMBLE**

England & Wales - Charity number 1178276

---

# Accounts

---

**THE RIOT ENSEMBLE LTD.  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**The Riot Ensemble Ltd.**  
**Contents**

---

	<b>Page</b>
Reference and Administrative Details	1
Trustees' Report	2—4
Independent Examiner's Report	5
Statement of Financial Activities (including Income and Expenditure Account)	6
Comparative Statement of Financial Activities (including Income and Expenditure Account)	7
Statement of Financial Position	8
Notes to the Financial Statements	9—15
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	16

**The Riot Ensemble Ltd.  
Reference and Administrative Details  
For The Year Ended 30 April 2025**

---

<b>Trustees</b>	Mrs E Azkoul - Treasurer Mrs S Groves Mr D Lewis (appointed 23/06/2025) Mrs J Kim (resigned 02/12/2025) Ms Christine Kinsella (resigned 26/04/2025) Mr P King - Chair Mr A Kurowski
<b>Charity Number</b>	1178276
<b>Company Number</b>	08482425
<b>Registered Office</b>	Apt. 44 Woden Street Salford M5 4UE
<b>Independent Examiner</b>	David Wilsdon Green Accountancy Limited Chartered Certified Accountants Windrush House Windrush Park Road Witney Oxfordshire OX29 7DX

The trustees present their report and the financial statements for the year ended 30 April 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The charity's objects are specifically restricted to the following: to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals and by encouraging the appreciation and practice of the arts through scholarships, studentships, prizes, competitions or other means.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

The time covered in these accounts represented a strong and busy time for Riot Ensemble, with twenty (20) concerts and twelve (12) education projects in higher education institutions across Manchester, Liverpool, and London. The work in higher education is a particularly strong area of Riot Ensemble's work, and through workshops and education projects the ensemble gave some forty-five (45) first performances of student work.

This work was including the second year of Riot Ensemble's Art-Mentor Lucerne residency at the Royal Academy of Music, which continues now into its 3rd. During this accounting period, six performers and three composers came into residence with the ensemble, working on numerous commissions, side-by-side and professional projects – including a self-produced 'Fluxus' concert inspired by the Yoko Ono exhibition at the Tate, and a duo concert mentored by guest soloist Yaron Deutsch, which culminated in a concert at Duke's Hall which saw the three duo-concerti (each composed by one resident composer and featuring the student soloists) recorded and broadcast on BBC Radio 3. Unusually for such a scheme, the composers are invited to write multiple pieces (five, in total) across numerous years where they really come into close contact and collaboration with Riot's players. After many years, Riot is eschewing 'one-off' education projects to ambitiously pursue such work, with a vision of transforming our education work into mentorship everywhere that it occurs.

UK concerts included Riot's debut on series such as New Music Durham alongside our ongoing relationship HCMF, and a return to the stage of Wigmore Hall with a new world premiere from Jocelyn Campbell (fast becoming another close collaborator of the group), with a return to Wigmore Hall, the Huddersfield Contemporary Music Festival, and Hay Festival.

Internationally, Riot appeared in Spain (MIXTUR and the Canary Islands), Iceland (Dark Music Days), Germany (Weit Weingarten), and Holland (Gaudeamus).

In Germany, Riot performed a portrait concert of Hilda Paredes, built on the back of their World Premiere of her work The Hearing Trumpet, especially commissioned for the group by Wigmore Hall. The Weit Weingarten performance featured the German premiere of Señales, a violin concerto for the world-renowned Irvine Arditti, who joined the ensemble as soloist for this extraordinary work. All other international festivals featured Riot Ensemble's classic commitment to young and emerging voices, including MIXTUR student composers who featured alongside professional colleagues on the ensemble's mainstage concert (Riot additionally gave workshop performances and 1-1 instrumental lessons as the festival) and further work by Rubens Askenar alongside Clara Iannotta and 2025 Call-for-Scores winner Golnaz Shariatzadeh.

These projects saw Riot perform seven concerts to international audiences of more than 5,000. Subsequent radio broadcasts reached across these countries to audiences numbering in the hundreds-of-thousands.

## **Financial Review**

### **Financial Position**

During the year the charity was in receipt of income totalling £207,204 (2024 - £171,084), of which £53,682 (2024 - £29,419) were donations and grants received. Expenditure incurred totalled £243,703 (2024 - £150,650) relating to charitable activities and raising funds. Reserves remaining at the of the financial period were £27,296 (2024 - £63,795).

It is the goal of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' overheads. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

While this is a strong ambition of the ensemble for future, the current financial position does not reflect this ambition. In the short term, the Ensemble's goals are to establish core, multi-year funding that allows the appointment of a general manager to work alongside the artistic team to stabilize and establish this funding. The current goal is to appoint this general manager by the end of calendar year '26, and to build up reserves, year-on-year, toward 2028.

...CONTINUED

**The Riot Ensemble Ltd.  
Trustees' Report (continued)  
For The Year Ended 30 April 2025**

---

**Financial Position - continued**

In the meantime, the trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Accordingly, the trustees consider that the charity has sufficient resources to enable it to remain in business as a going concern for the foreseeable future.

**Structure, Governance and Management**

**Governing Document**

The charity is constituted as a charitable company limited by guarantee and is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter David Spencer King (Chair)  
Emma-Jane Azkoul (Treasurer)  
Sally Groves MBE  
Andrew Kurowski  
Daniel Lewis

The original chair of Riot Ensemble, Judith Serota, was recruited personally by the Artistic Director, Aaron Holloway-Nahum. After this point, other trustees were recruited and appointed by the trustees.

None of the trustees has any beneficial interest in the charity.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Riot Ensemble Ltd. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Riot Ensemble Ltd.  
Trustees' Report (continued)  
For The Year Ended 30 April 2025

---

The trustees' report was approved by the board of trustees and signed on its behalf by:

*Peter King*

-----

Mr P King

Trustee

Date 06/01/2026

**The Riot Ensemble Ltd.  
Independent Examiner's Report to the Trustees of The Riot Ensemble Ltd.  
For The Year Ended 30 April 2025**

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*David Wilsdon*

-----  
David Wilsdon

Date 07/01/2026

Green Accountancy Limited  
Chartered Certified Accountants  
Windrush House  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

**The Riot Ensemble Ltd.**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 30 April 2025**

	Notes	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	<a href="#">3</a>	53,682	53,682	29,419
Charitable activities	<a href="#">4</a>	153,522	153,522	128,152
Other	<a href="#">5</a>	-	-	13,513
		207,204	207,204	171,084
<b>EXPENDITURE ON:</b>				
Charitable activities	<a href="#">6</a>	(243,703)	(243,703)	(150,650)
NET (EXPENDITURE)/INCOME		(36,499)	(36,499)	20,434
NET MOVEMENT IN FUNDS		(36,499)	(36,499)	20,434
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		63,795	63,795	43,361
TOTAL FUNDS CARRIED FORWARD	<a href="#">14</a>	27,296	27,296	63,795

The notes on pages 9 to 15 form part of these financial statements.

**The Riot Ensemble Ltd.**  
**Comparative Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 30 April 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	<b>3</b>	24,259	5,160	29,419
Charitable activities	<b>4</b>	128,152	-	128,152
Other	<b>5</b>	13,513	-	13,513
		165,924	5,160	171,084
<b>EXPENDITURE ON:</b>				
Charitable activities	<b>6</b>	(145,490)	(5,160)	(150,650)
NET INCOME		20,434	-	20,434
NET MOVEMENT IN FUNDS		20,434	-	20,434
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		43,361	-	43,361
TOTAL FUNDS CARRIED FORWARD	<b>14</b>	63,795	-	63,795

The notes on pages 9 to 15 form part of these financial statements.

**The Riot Ensemble Ltd.  
Statement of Financial Position  
As At 30 April 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	11	44,790	-	44,790	65,877
Cash at bank and in hand		14,102	-	14,102	3,164
		58,892	-	58,892	69,041
<b>Creditors: Amounts Falling Due Within One Year</b>	12	<b>(31,596)</b>	-	<b>(31,596 )</b>	<b>(5,246 )</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>27,296</b>	-	<b>27,296</b>	<b>63,795</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>27,296</b>	-	<b>27,296</b>	<b>63,795</b>
<b>NET ASSETS</b>		<b>27,296</b>	-	<b>27,296</b>	<b>63,795</b>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds				27,296	63,795
<b>TOTAL FUNDS</b>	14			<b>27,296</b>	<b>63,795</b>

For the year ending 30 April 2025 the charitable company was entitled to exemption from audit under section 479a of the Companies Act 2006 relating to subsidiary companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*Peter King*

-----  
Mr P King  
Trustee

Date 06/01/2026

The notes on pages 9 to 15 form part of these financial statements.

## **1. General Information**

The Riot Ensemble Ltd. is a company limited by guarantee, incorporated in England & Wales, registered number 08482425 and registered charity number 1178276. The registered office is Apt. 44 Woden Street, Salford, M5 4UE.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with applicable United Kingdom charity law, including the Charities Act 2011, the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The trustees confirm that these financial statements include an explicit and unreserved statement of compliance with the provisions of the Charities SORP (FRS 102) currently in effect.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### **2.2. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2.3. Incoming Resources**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

### **2.4. Resources Expended**

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

### **2.6. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

### **2.7. Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **2.8. Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

**The Riot Ensemble Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2025**

**3. Income from Donations and Legacies**

	<b>2025</b>		
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts:			
Donations from individuals	1,600	-	1,600
Other:			
Trusts and foundations	52,082	-	52,082
	<u>53,682</u>	<u>-</u>	<u>53,682</u>
	<b>2024</b>		
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts:			
Donations from individuals	10,500	-	10,500
Other:			
Trusts and foundations	13,759	5,160	18,919
	<u>24,259</u>	<u>5,160</u>	<u>29,419</u>

Grants and donations are included in the SoFA when the general income recognition criteria are met.

**4. Income from Charitable Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Advancement and development of public education and appreciation of the art and science of music:		
Hire fees	149,062	106,357
Tickets	-	811
Call for scores	-	5,012
Broadcast fees	2,681	-
Recharged expenses	1,779	15,972
	<u>153,522</u>	<u>128,152</u>

**5. Other Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Orchestral tax relief	-	13,513

**The Riot Ensemble Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2025**

**6. Analysis of Expenditure**

			<b>2025</b>
	<b>Activities undertaken directly (see note 7 )</b>	<b>Support costs (see note 8 )</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Advancement and development of public education and appreciation of the art and science of music	222,831	20,872	243,703
			<b>2024</b>
	<b>Activities undertaken directly (see note 7 )</b>	<b>Support costs (see note 8 )</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Advancement and development of public education and appreciation of the art and science of music	134,058	16,592	150,650

**7. Direct Costs**

	<b>2025</b>
	<b>Advancement and development of public education and appreciation of the art and science of music £</b>
Cost of goods sold:	
Musician fees	130,827
Composer commissions	5,500
Artistic director	13,000
Venues	3,264
Publishers	1,126
Employee costs:	
Travel and subsistence expenses	56,299
General administration:	
Equipment hire	12,815
	<u>222,831</u>

**The Riot Ensemble Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2025**

	<b>2024</b> <b>Advancement and development of public education and appreciation of the art and science of music</b> <b>£</b>
Cost of goods sold:	
Musician fees	78,293
Composer commissions	6,930
Recording costs	1,900
Artistic director	13,750
Venues	3,350
Publishers	327
Employee costs:	
Travel and subsistence expenses	19,865
General administration:	
Equipment hire	9,643
	134,058
	134,058

**8. Support Costs**

	<b>2025</b> <b>Advancement and development of public education and appreciation of the art and science of music</b> <b>£</b>
General administration:	
Advertising and marketing costs	512
Merchandise	679
Professional fees	367
Sundry expenses	225
Overheads	437
Freelance support	14,909
Governance costs:	
Independent examiner's fees	784
Accountancy fees	2,959
	20,872
	20,872

**The Riot Ensemble Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2025**

	<b>2024</b> <b>Advancement and development of public education and appreciation of the art and science of music</b> <b>£</b>
Employee costs:	
Staff development	120
General administration:	
Advertising and marketing costs	682
Overheads	341
Freelance support	10,000
Governance costs:	
Independent examiner's fees	756
Accountancy fees	4,693
	16,592
	16,592

**9. Independent Examiner's Remuneration**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Independent examination of the financial statements	784	756
	784	756
	784	756

**10. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**11. Debtors**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Due within one year</b>		
Trade debtors	16,852	12,937
Other debtors	27,938	52,940
	44,790	65,877
	44,790	65,877

**12. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Trade creditors	22,677	2,240
Accruals and deferred income	8,919	3,006
	31,596	5,246
	31,596	5,246

**The Riot Ensemble Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2025**

**13. Deferred Income**

Deferred income movements in the year were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance at the start of the period	-	-
Income deferred in the current period	1,585	-
Balance at the end of the period	1,585	-
	1,585	-

Deferred income relates solely to recharged travel costs relating to future events.

**14. Movement in Funds**

	<b>As at 1 May 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 30 April 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	63,795	207,204	(243,703)	27,296
<b>Total funds</b>	63,795	207,204	(243,703)	27,296
	63,795	207,204	(243,703)	27,296
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	43,361	165,924	(145,490)	63,795
<b>Restricted funds</b>				
The Fidelio Charitable Trust	-	1,000	(1,000)	-
Ernst von Siemens Music Foundation	-	4,160	(4,160)	-
<b>Total restricted funds</b>	-	5,160	(5,160)	-
<b>Total funds</b>	43,361	171,084	(150,650)	63,795

**15. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**16. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**17. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**The Riot Ensemble Ltd.**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 30 April 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations from individuals	1,600	10,500
Trusts and foundations	52,082	18,919
	<u>53,682</u>	<u>29,419</u>
<b>Charitable Activities:</b>		
<b>Advancement and development of public education and appreciation of the art and science of music</b>		
Hire fees	149,062	106,357
Tickets	-	811
Call for scores	-	5,012
Broadcast fees	2,681	-
Recharged expenses	1,779	15,972
	<u>153,522</u>	<u>128,152</u>
<b>Other</b>		
Orchestral tax relief	-	13,513
	<u>-</u>	<u>13,513</u>
	<u>207,204</u>	<u>171,084</u>
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Advancement and development of public education and appreciation of the art and science of music</b>		
Musician fees	(130,827)	(78,293)
Composer commissions	(5,500)	(6,930)
Recording costs	-	(1,900)
Artistic director	(13,000)	(13,750)
Venues	(3,264)	(3,350)
Publishers	(1,126)	(327)
Travel and subsistence expenses	(56,299)	(19,865)
Equipment hire	(12,815)	(9,643)
Staff development	-	(120)
Advertising and marketing costs	(512)	(682)
Merchandise	(679)	-
Professional fees	(367)	-
Sundry expenses	(225)	-
Overheads	(437)	(341)
Freelance support	(14,909)	(10,000)
Independent examiner's fees	(784)	(756)
Accountancy fees	(2,959)	(4,693)
	<u>(243,703)</u>	<u>(150,650)</u>
	<u>(243,703)</u>	<u>(150,650)</u>
<b>NET (EXPENDITURE)/INCOME</b>	<u><b>(36,499)</b></u>	<u><b>20,434</b></u>

## SIGNATURE CERTIFICATE



### REFERENCE NUMBER

3DCD3CDC-27F5-4323-9508-B78C34A40CB3

#### TRANSACTION DETAILS

**Reference Number**

3DCD3CDC-27F5-4323-9508-B78C34A40CB3

**Transaction Type**

Signature Request

**Sent At**

01/06/2026 05:17:25 PM +00

**Executed At**

01/07/2026 06:47:52 AM +00

**Identity Method**

email

**Distribution Method**

email

**Signed Checksum**

7b219249e3269d2885fe5fdd7a6fa6ed17a5dbbc38b7f868c69d3d8c919d4fd4

**Signer Sequencing**

Enabled

**Document Passcode**

Disabled

#### DOCUMENT DETAILS

**Document Name**

5130 Final Accounts 30-Apr-25 The Riot Ensemble Ltd 260106

**Filename**

5130\_Final\_Accounts\_30-Apr-25\_The\_Riot\_Ensemble\_Ltd\_260106.pdf

**Pages**

18 pages

**Content Type**

application/pdf

**File Size**

478 KB

**Original Checksum**

4b1566070e95a2e7e7a9269fb049f0b97e9ec4875d96378beeb274a9a565df87

## SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p><b>Name</b> David Wilsdon</p> <p><b>Email</b> david@greenaccountancy.com</p> <p><b>Signer Sequence</b> 1</p> <p><b>Components</b> 2</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> 4f53cda18c2baa0c0354bb5f9a3ecbe5ed12ab4d8e11ba873c2f11161202b945</p> <p><b>IP Address</b> 149.13.192.66</p> <p><b>Device</b> Firefox via Windows</p> <p><b>Typed Signature</b> </p> <p><b>Signature Reference ID</b> 9BBB1026</p>	<p><b>Viewed At</b> 01/07/2026 06:47:14 AM +00</p> <p><b>Identity Authenticated At</b> 01/07/2026 06:47:52 AM +00</p> <p><b>Signed At</b> 01/07/2026 06:47:52 AM +00</p>
<p><b>Name</b> Peter King</p> <p><b>Email</b> peter.ds.king@gmail.com</p> <p><b>Signer Sequence</b> 0</p> <p><b>Components</b> 4</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> 4f53cda18c2baa0c0354bb5f9a3ecbe5ed12ab4d8e11ba873c2f11161202b945</p> <p><b>IP Address</b> 81.103.165.63</p> <p><b>Device</b> Chrome via Windows</p> <p><b>Typed Signature</b> </p> <p><b>Signature Reference ID</b> E7C80054</p> <p><b>Typed Signature</b> </p> <p><b>Signature Reference ID</b> E52565A3</p>	<p><b>Viewed At</b> 01/06/2026 05:47:17 PM +00</p> <p><b>Identity Authenticated At</b> 01/06/2026 05:48:25 PM +00</p> <p><b>Signed At</b> 01/06/2026 05:48:25 PM +00</p>

## AUDITS

TIMESTAMP	AUDIT
01/06/2026 05:17:25 PM +00	Jenny Brooks (jenny@greenaccountancy.com) created document '5130_Final_Accounts_30-Apr-25_The_Riot_Ensemble_Ltd_260106.pdf' on Firefox via Windows from 84.66.45.32.
01/06/2026 05:17:28 PM +00	Peter King (peter.ds.king@gmail.com) was emailed a link to sign.

<b>TIMESTAMP</b>	<b>AUDIT</b>
01/06/2026 05:47:17 PM +00	Peter King (peter.ds.king@gmail.com) viewed the document on Chrome via Windows from 81.103.165.63.
01/06/2026 05:48:25 PM +00	Peter King (peter.ds.king@gmail.com) authenticated via email on Chrome via Windows from 81.103.165.63.
01/06/2026 05:48:25 PM +00	Peter King (peter.ds.king@gmail.com) signed the document on Chrome via Windows from 81.103.165.63.
01/06/2026 05:48:25 PM +00	David Wilsdon (david@greenaccountancy.com) was emailed a link to sign.
01/07/2026 06:47:14 AM +00	David Wilsdon (david@greenaccountancy.com) viewed the document on Firefox via Windows from 149.13.192.66.
01/07/2026 06:47:52 AM +00	David Wilsdon (david@greenaccountancy.com) authenticated via email on Firefox via Windows from 149.13.192.66.
01/07/2026 06:47:52 AM +00	David Wilsdon (david@greenaccountancy.com) signed the document on Firefox via Windows from 149.13.192.66.

**THE RIOT ENSEMBLE**

England & Wales - Charity number 1178276

---

# Accounts

---

Companies House Registration Number: 08482425  
Charity Registration Number: 1178276

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 April 2024**  
**for**  
**The Riot Ensemble Ltd**  
**(A Company limited by guarantee)**

Green Accountancy Limited  
Chartered Certified Accountants  
Windrush House  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## **The Riot Ensemble Ltd**

### **Contents**

Charity information	1
Report of the trustees	2-5
Independent examiner's report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-14

**The Riot Ensemble Ltd**

**Registered Company limited by guarantee number in England and Wales**

08482425

**Registered Charity number**

1178276

**Registered office**

7 Windsor Square

Flat 107

London

SE18 6XR

**Trustees**

Peter David Spencer King

Jeongmin Kim

Christine Kinsella

Andrew Kurowski

Sally Groves

**Independent Examiner**

David Wilsdon FCCA

Green Accountancy Limited

Chartered Certified Accountants

Windrush House

Windrush Park Road

Witney

Oxfordshire

OX29 7DX

## **The Riot Ensemble Ltd**

### **Trustees' report for the year ended 30 April 2024**

The Trustees present their report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are specifically restricted to the following: to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals and by encouraging the appreciation and practice of the arts through scholarships, studentships, prizes, competitions or other means.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The time covered in these accounts represented a strong and busy time for Riot Ensemble, with twenty-one (21) concerts and nine (9) education projects in higher education institutions across Manchester, Liverpool, Cardiff, Southampton, and London. The work in higher education is a particularly strong area of Riot Ensemble's work, and through workshops and education projects the ensemble gave more than thirty (30) first performances of student work.

This work was further recognised by a grant from the Lucerne Art Mentor Foundation, through which Riot Ensemble's residency at the Royal Academy of Music was firmly established for the next three years. During this time, six performers and three composers will come into residence with the ensemble, working on numerous commissions, side-by-side and professional projects, culminating in research events, concerts and commercial CD recordings. Unusually for such a scheme, the composers are invited to write multiple pieces (five, in total) across numerous years where they really come into close contact and collaboration with Riot's players. Additionally, they are paired closely with the performer colleagues in the residency, giving the entire project the feeling of an 'incubator' with a vision toward creating the next Riot Ensemble, from this generation of artists. After many years, Riot is ambitiously pursuing such work, with a vision of transforming as many 'one-off' contact points as possible into multiple contact points that are so much more beneficial and rewarding for all involved.

Additional concert projects included AI Love Letters at Southampton University, which resulted in live concerts in both Southampton (Turners Sims Hall) and Kings Place (Hall Two) alongside a commercial recording released in the next financial year. This recording received critical acclaim in industry magazine Tempo ("Over a lopsided locked groove expertly held down by Riot Ensemble, a tender vocal is delivered...") and provided two sold out audiences over its two nights. This represents a growing interest Riot has had in supporting composers crossing over into science/research/AI (previous projects especially including the PRISM collaboration).

## The Riot Ensemble Ltd

### Trustees' report for the year ended 30 April 2024

UK concerts included a return to Wigmore Hall, the Huddersfield Contemporary Music Festival, and Hay Festival. These projects saw Riot deliver half-a-dozen world premieres, including a Wigmore Hall commission of internationally acclaimed composer Hilda Paeredes. Riot has been a regular performer at Wigmore Hall since our debut there during the COVID19 pandemic, and this performance was additionally recorded and broadcast by BBC Radio 3 (including our performance of Clara Iannotta's Limun, for two string players and two harmonica-playing page turners.)

Internationally, Riot appeared in Norway (Arctic Arts Festival), Denmark (SPOR), Finland (Vitasaari) and Poland (Warsaw Autumn). The Arctic Arts and Vitasaari Festival's both took Riot's most important commission to-date: Georg Friedrich Haas' Solstices, which is played from memory and takes place in the dark over more than 70 minutes. Riot has toured this piece to more than a dozen venues and it has gone on to be performed across the world by many other leading ensembles.

In Norway, Riot brought call-for-scores winner Jasmine Morris with the ensemble to perform her commissioned work Atom Cry, which was premiered earlier in the year at a programme featuring the d&b immersive Soundscape system in Kings Place. Placed along work by Alvin Lucier and James Tenney, this commission showcases Riot's ability to identify and nurture the most exciting young talent from the UK, and the importance the ensemble places in raising the profile of these composers to international audiences.

At SPOR, Riot brought the moon is an eye is a pond (and so on and so forth) from long-time collaborator Bára Gísladóttir. This work was premiered at HCMF23, and is now the fourth major commission between Riot and Gísladóttir since our first work together in 2017. In that time, Bára and the ensemble have developed alongside – and with – each other into two mature and forceful stalwarts of the European new music scene. A video about our collaborations together – and the preciousness of this collaboration to both parties, was commissioned and produced by Riot Ensemble, and can be viewed here:

[https://www.youtube.com/watch?v=\\_wH0evi\\_lz4](https://www.youtube.com/watch?v=_wH0evi_lz4)

These projects saw Riot perform nine concerts to international audiences of more than 8,000. Subsequent radio broadcasts in Norway, Finland and Poland reached across these countries to audiences numbering in the hundreds-of-thousands.

In addition to these concerts, Riot's recordings continued to garner critical acclaim, as this review of Vestige from The Arts Desk:

"I won't dwell on the technical difficulties because they are beside the point. Don't listen to these pieces to be impressed: listen to them to be moved, confronted, challenged. Ashkan Behzadi's az hoosh mi... start with just a breath and grows into a song of intense ecstasy...Naomi Pinnock's vocal solo Vestige, is a haunting response to lockdown that offers up fragments of her past in a musical patchwork. Add in a striking cover illustration and beautiful booklet essay by Tim Rutherford-Johnson, this collaboration between Riot Ensemble and Deutschlandfunk...is a strong recommend."

## **The Riot Ensemble Ltd**

### **Trustees' report for the year ended 30 April 2024**

#### **Financial review**

During the year the charity was in receipt of income totalling £155,112 (2023 - £238,400), of which £42,932 (2023 - £116,318) were donations and grants received. Expenditure incurred totalled £134,678 (2023 - £192,003) relating to charitable activities and raising funds. Reserves remaining at the end of the financial period were £63,795 (2023 - £43,361).

It is the goal of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' overheads. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

While this is a strong ambition of the ensemble for future, the current financial position does not reflect this ambition. In the short term, the Ensemble's goals are to establish core, multi-year funding that allows the appointment of a general manager to work alongside the artistic team to stabilize and establish this funding. The current goal is to appoint this general manager by the end of calendar year '25, and to build up reserves, year-on-year, toward 2028.

In the meantime, the trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Accordingly, the trustees consider that the charity has sufficient resources to enable it to remain in business as a going concern for the foreseeable future.

#### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter David Spencer King (Chair)

Sally Groves MBE

Andrew Kurowski

Christine Kinsella

Jeongmin Kim

Emma-Jane Willan (Treasurer)

The original chair of Riot Ensemble, Judith Serota, was recruited personally by the Artistic Director, Aaron Holloway-Nahum. After this point, other trustees were recruited and appointed by the trustees.

None of the trustees has any beneficial interest in the charity.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

**The Riot Ensemble Ltd**

**Trustees' report for the year ended 30 April 2024**

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
Peter David Spencer King  
Chair of Trustees

25/04/2025  
Date: .....

**Independent Examiner's Report to the Trustees of The Riot Ensemble Ltd ('the company')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*David Wilsdon*

David Wilsdon FCCA  
Green Accountancy Limited  
Chartered Certified Accountants  
Windrush House  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

27/04/2025

Date: .....

**The Riot Ensemble Ltd**

**Statement of Financial Activities for the year ended 30 April 2024**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	37,772	5,160	42,932	116,318
Charitable activities - income	3.2	112,180	-	112,180	122,082
<b>Total Income</b>		<u>149,952</u>	<u>5,160</u>	<u>155,112</u>	<u>238,400</u>
<b>Resources expended</b>					
<i>Expenditure on:</i>					
Charitable activities - expenditure	3.3	129,518	5,160	134,678	192,003
<b>Total expenditure</b>		<u>129,518</u>	<u>5,160</u>	<u>134,678</u>	<u>192,003</u>
Net income/(expenditure)		20,434	-	20,434	46,397
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>20,434</u>	<u>-</u>	<u>20,434</u>	<u>46,397</u>
Net movement in funds		20,434	-	20,434	46,397
<i>Reconciliation of funds:</i>					
Total funds brought forward		43,361	-	43,361	(3,036)
Total funds carried forward		<u>63,795</u>	<u>-</u>	<u>63,795</u>	<u>43,361</u>

**Continuing operations**

All income and expenditure has arisen from continuing activities.

## Balance Sheet as at 30 April 2024

CIO Number 08482425

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Current assets</b>					
Debtors	6	65,877	-	65,877	37,777
Cash at bank and in hand	7	3,164	-	3,164	6,934
<b>Total current assets</b>		69,041	-	69,041	44,711
Creditors: amounts falling due within one year	8	5,246	-	5,246	1,350
<b>Net current assets/(liabilities)</b>		63,795	-	63,795	43,361
<b>Total net assets</b>		63,795	-	63,795	43,361
<b>Funds of the Charity</b>					
Unrestricted funds	10	63,795		63,795	43,361
<b>Total funds</b>		63,795	-	63,795	43,361

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2025 and were signed on its behalf by:



.....

Peter David Spencer King  
Trustee (Chair)

**Notes to the Financial Statements for the year ended 30 April 2024**

**1 Basis of preparing the financial statements**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

**2 Accounting Policies**

**Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

**Grants and donations**

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## **The Riot Ensemble Ltd**

### **Notes to the Financial Statements for the year ended 30 April 2024**

#### **Taxation**

The charity registered as a charity on 8 May 2018 and since that date has been exempt from corporation tax on its charitable trading activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

**The Riot Ensemble Ltd**

**Notes to the Financial Statements for the year ended 30 April 2024**

**3.1 Income from donations and legacies**

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Trusts and Foundations	13,759	5,160	18,919	42,623
Donations	10,500	-	10,500	37,768
Orchestral tax relief	13,513	-	13,513	35,927
<b>Total donations and legacies</b>	<b>37,772</b>	<b>5,160</b>	<b>42,932</b>	<b>116,318</b>
	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
<i>Grants included in the above amounts:</i>				
Ernst von Siemens Music Foundation	-	4,160	4,160	-
The Fidelio Charitable Trust	-	1,000	1,000	-
<b>Total grants included in donations and legacies</b>	<b>-</b>	<b>5,160</b>	<b>5,160</b>	<b>-</b>

**3.2 Income from charitable activities**

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Hire fees	106,357	-	106,357	119,536
Tickets	811	-	811	-
Call for scores	5,012	-	5,012	2,546
<b>Total income from charitable activities</b>	<b>112,180</b>	<b>-</b>	<b>112,180</b>	<b>122,082</b>

**The Riot Ensemble Ltd**

**Notes to the Financial Statements for the year ended 30 April 2024**

**3.3 Charitable activities - expenditure**

Commissioning, planing and presenting contemporary music events

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<i>Direct cost of charitable activity:</i>				
Musician fees	74,133	4,160	78,293	111,859
Recording costs	1,900	-	1,900	293
Artistic director	13,750	-	13,750	12,000
Travel costs	3,893	-	3,893	29,257
Venues	3,350	-	3,350	3,483
Equipment hire	9,643	-	9,643	5,721
Composer commissions	5,930	1,000	6,930	11,856
<i>Support costs:</i>				
Marketing	682	-	682	874
Accountancy and bookkeeping fees	4,693	-	4,693	596
Independent examination	756	-	756	1,850
Freelance support	10,000	-	10,000	12,350
Overheads	341	-	341	1,545
Staff development	120	-	120	-
Sundry	327	-	327	319
<b>Total expenditure on charitable activities</b>	<b>129,518</b>	<b>5,160</b>	<b>134,678</b>	<b>192,003</b>

**Support costs**

All support costs are allocated to the single charitable activity of the charity and are included above.

<b>3.4 Governance costs included above</b>	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accountancy and bookkeeping fees	4,693	-	4,693	596
Independent examination	756	-	756	1,850
<b>Total governance costs</b>	<b>5,449</b>	<b>-</b>	<b>5,449</b>	<b>2,446</b>

**3.5 Trustee remuneration**

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year

## The Riot Ensemble Ltd

### Notes to the Financial Statements for the year ended 30 April 2024

#### 3.5 Staff costs

There are no staff working for the charity.

#### 4 Debtors

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Trade debtors	12,937	-	12,937	1,850
Prepayments	1,000	-	1,000	-
Tax recoverable	49,440	-	49,440	35,927
Accrued income	2,500	-	2,500	-
<b>Total debtors</b>	<b>65,877</b>	<b>-</b>	<b>65,877</b>	<b>37,777</b>

#### 5 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Bank current account	3,164	-	3,164	6,934
<b>Total cash at bank and in hand</b>	<b>3,164</b>	<b>-</b>	<b>3,164</b>	<b>6,934</b>

#### 6 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accounts Payable	2,240	-	2,240	720
Accruals and deferred income	3,006	-	3,006	630
<b>Total creditors due within one year</b>	<b>5,246</b>	<b>-</b>	<b>5,246</b>	<b>1,350</b>

The Riot Ensemble Ltd

Notes to the Financial Statements for the year ended 30 April 2024

7 Charity funds - current year

	At 1 May 2023 £	Net movement in funds £	Transfers between funds £	At 30 April 2024 £
<b>Unrestricted funds</b>	43,361	20,434	-	63,795
<b>Restricted funds</b>	-	-	-	-
<b>Total funds</b>	<u>43,361</u>	<u>20,434</u>	<u>-</u>	<u>63,795</u>

The restricted fund are grants received in the year and unspent at the end of the year.

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
<b>Restricted funds</b>				
Ernst von Siemens Music Foundation	-	4,160	4,160	-
The Fidelio Charitable Trust	-	1,000	1,000	-
<b>Total Restricted funds</b>	<u>-</u>	<u>5,160</u>	<u>5,160</u>	<u>-</u>
<b>Unrestricted funds</b>	<u>43,361</u>	<u>149,952</u>	<u>129,518</u>	<u>63,795</u>
<b>Total funds</b>	<u>43,361</u>	<u>155,112</u>	<u>134,678</u>	<u>63,795</u>

8 Charity funds - previous year

Fund name:	At 1 May 2022 £	Incoming resources £	Resources expended £	At 30 April 2023 £
<b>Unrestricted funds</b>	(3,036)	238,400	192,003	43,361
<b>Total funds</b>	<u>(3,036)</u>	<u>238,400</u>	<u>192,003</u>	<u>43,361</u>

# SIGNATURE CERTIFICATE



## REFERENCE NUMBER

B5D42188-72A9-40D3-B265-7925D4226010

### TRANSACTION DETAILS

**Reference Number**  
B5D42188-72A9-40D3-B265-7925D4226010

**Transaction Type**  
Signature Request

**Sent At**  
04/25/2025 13:38 +01

**Executed At**  
04/27/2025 08:14 +01

**Identity Method**  
email

**Distribution Method**  
email

**Signed Checksum**  
787c7b963003b762b15e7230c6691a1d52fcfef53499526fcf589257aad0b572

**Signer Sequencing**  
Enabled

**Document Passcode**  
Disabled

### DOCUMENT DETAILS

**Document Name**  
5130 Final Charity Accounts 30-Apr-24 The Riot Ensemble Ltd 250425

**Filename**  
5130\_Final\_Charity\_Accounts\_30-Apr-24\_The\_Riot\_Ensemble\_Ltd\_250425.pdf

**Pages**  
16 pages

**Content Type**  
application/pdf

**File Size**  
1.18 MB

**Original Checksum**  
1e352efe9ed02f099c95149ac9d980ed48170ec9d8fc520297c7442b8f1f8357

## SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p><b>Name</b> David Wilsdon</p> <p><b>Email</b> david@greenaccountancy.com</p> <p><b>Signer Sequence</b> 1</p> <p><b>Components</b> 2</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> 334e09a268ec804b97ac54e3c9e8449ce516ee457a77a2b5a4231b1255daf64f</p> <p><b>IP Address</b> 82.31.146.207</p> <p><b>Device</b> Firefox via Windows</p> <p><b>Typed Signature</b> </p> <p><b>Signature Reference ID</b> 0C8CF387</p>	<p><b>Viewed At</b> 04/27/2025 08:14 +01</p> <p><b>Identity Authenticated At</b> 04/27/2025 08:14 +01</p> <p><b>Signed At</b> 04/27/2025 08:14 +01</p>
<p><b>Name</b> Peter King</p> <p><b>Email</b> peter.ds.king@gmail.com</p> <p><b>Signer Sequence</b> 0</p> <p><b>Components</b> 3</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> ba109646ac3ed1154efd261ffd34f1e2ea44340d5332a6a338cdce8c29a79773</p> <p><b>IP Address</b> 81.103.165.63</p> <p><b>Device</b> Microsoft Edge via Windows</p> <p><b>Drawn Signature</b> </p> <p><b>Signature Reference ID</b> 28F480D6</p> <p><b>Signature Biometric Count</b> 1</p>	<p><b>Viewed At</b> 04/26/2025 09:00 +01</p> <p><b>Identity Authenticated At</b> 04/26/2025 09:01 +01</p> <p><b>Signed At</b> 04/26/2025 09:01 +01</p>

## AUDITS

TIMESTAMP	AUDIT
04/25/2025 13:38 +01	Jenny Brooks (jenny@greenaccountancy.com) created document '5130_Final_Charity_Accounts_30-Apr-24_The_Riot_Ensemble_Ltd_250425.pdf' on Firefox via Windows from 52.45.54.47.
04/25/2025 13:38 +01	Peter King (peter.ds.king@gmail.com) was emailed a link to sign.
04/26/2025 09:00 +01	Peter King (peter.ds.king@gmail.com) viewed the document on Microsoft Edge via Windows from 81.103.165.63.
04/26/2025 09:01 +01	Peter King (peter.ds.king@gmail.com) authenticated via email on Microsoft Edge via Windows from 81.103.165.63.

<b>TIMESTAMP</b>	<b>AUDIT</b>
04/26/2025 09:01 +01	Peter King (peter.ds.king@gmail.com) signed the document on Microsoft Edge via Windows from 81.103.165.63.
04/26/2025 09:01 +01	David Wilsdon (david@greenaccountancy.com) was emailed a link to sign.
04/27/2025 07:56 +01	David Wilsdon (david@greenaccountancy.com) viewed the document on Firefox via Windows from 82.31.146.207.
04/27/2025 08:14 +01	David Wilsdon (david@greenaccountancy.com) viewed the document on Firefox via Windows from 82.31.146.207.
04/27/2025 08:14 +01	David Wilsdon (david@greenaccountancy.com) viewed the document on Firefox via Windows from 82.31.146.207.
04/27/2025 08:14 +01	David Wilsdon (david@greenaccountancy.com) authenticated via email on Firefox via Windows from 82.31.146.207.
04/27/2025 08:14 +01	David Wilsdon (david@greenaccountancy.com) signed the document on Firefox via Windows from 82.31.146.207.

**THE RIOT ENSEMBLE**

England & Wales - Charity number 1178276

---

# Accounts

---

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 7
<b>Independent examiner's report</b>	8
<b>Statement of financial activities</b>	9
<b>Balance sheet</b>	10
<b>Notes to the financial statements</b>	11 - 18

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**Trustees** Emma-Jane Willan (appointed 13 June 2022)  
Sally Groves MBE  
Christine Kinsella  
Jeongmin Kim  
Peter David Spencer King, Chair  
Judith Serota  
Andrew Kurowski  
John Bierbusse (Resigned 13 June 2022)

**Company registered number** 08482425

**Charity registered number** 1178276

**Registered office** 7 Windsor Square  
Flat 107  
London  
SE18 6XR

**Independent Examiner** Ian Saunderson FCA  
BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW

**Bankers** Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

The Trustees present their annual report together with the financial statements of the The Riot Ensemble Ltd for the year 1 May 2022 to 30 April 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Objectives**

The charity's objectives are specifically restricted to the following: to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals and by encouraging the appreciation and practice of the arts through scholarships, studentships, prizes, competitions or other means.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Riot Ensemble is made up of an Artistic Board of 23 musicians in the field of new music. These experts have been self-chosen by the Artistic Board, and are selected for their accomplishments in the field of music, their performance abilities, and the personality and energy they bring to the group. The Artistic Board is led by Aaron Holloway-Nahum (Artistic Director) who reports to the board of trustees on all operational and financial issues.

Riot Ensemble selects works for commission and programming in numerous ways. We run a worldwide Call for Scores which has grown each year, and in 2023 received more than 500 applications from composers in more than 40 countries. We work with partners such as the Artistic Directors of the festivals we appear at, and - internally - by listening to work and discussing among the Artistic Board in meetings that take place quarterly.

The minutes of such meetings are made available to the trustees and, in general, details of the operations are made available to the public. The Artistic Board uses their knowledge and expertise in the field of contemporary music to make decisions about what music is commissioned and performed. It is the role of the trustees to review decisions on a strategic level.

#### **b. Strategies for achieving objectives**

Riot Ensemble is based in London, but creates substantial digital assets for a worldwide audience. This includes both commercial and non-commercial recordings, social media 'behind the scenes' insights, articles ranging from blog posts to peer-reviewed journal articles and extensive education work including international masterclasses and numerous student workshops.

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

In general, the Charity identifies three main areas of activity, through which it delivers its Mission. Its budgets and accounts are structured to reflect an unusual emphasis on the need for efficiently turning funding into work, with unusually low expenditure on administrative salaries and other overheads. The three main areas are:

1. **Owned and co-promoted concerts** form the backbone of Riot's annual work. This work takes place across the United Kingdom and Internationally, and less than 30% of Riot's activity takes place in London.
2. **Commissioning and co-commissioning** composers, including one of the most active world-wide 'Call for Score' which has a track record of identifying important emerging voices of the next generation.
3. An extensive programme of work in **Higher Education** including two multi-year residences at work of the United Kingdom's most prestigious universities (the Royal Academy of Music and the University of Liverpool). Additional work in participation & learning with young children is an additional, future priority for Riot.

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

The principal activities undertaken by the charity are outlined above. All of these activities contribute directly to the public benefit.

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**Achievements and performance**

**a. Main achievements of the Charity**

Our report on activity in the twelve months to 30 April 2023 showcases the level that Riot Ensemble has achieved amongst its peers in our decade of operation. During this time, Riot delivered twenty-six concert projects across the UK, Germany, Netherlands, Israel and Austria. An array of concert projects reached dozens of school children who made their first compositions and performed alongside Riot musicians. Three year residencies were established at the Royal Academy of Music and Liverpool University, forming the backbone of higher education work in the UK that reached more than 100 student composers.

We were pleased to work with many of the UK and Europe's most prestigious presenting institutions, including our debut at the famed Britten Pears Festival in Aldeburgh, where we gave four composers - Liza Lim, Zoe Martlew, Soosan Lolavar and Farzia Fallah - their respective debuts as well. In addition, we debuted at the Brighton Festival, Gaudeamus Festival (where Riot was the Ensemble in Residence and gave three World Premiere performances), Tzllil Meudchan in Israel (two world premieres), Klangspuren (world premieres by Alex Paxton and Naomi Pinnock, Austrian premiere of Farzia Fallah), the Klangspuren Composer Academy (eight world premieres). We gave a performance on the Bayerische Staatsoper "July Days Festival" of our commission by Georg Friedrich Haas (Solstices, which is performed entirely from memory over 75-minutes in pitch darkness) and a seminal debut performance at MaerzMusik Berlin, including another world premiere from Alex Paxton, German premieres for Bára Gísladóttir and Oliver Thurley, and our first work with rising star Bethan Morgan Williams.

In addition to these new partners, Riot returned to the Huddersfield Contemporary Music Festival, where we gave three sold-out performances across the opening weekend. This work included UK premieres for Ukrainian composer Anna Korsun, a world premiere for Heloise Tunstall-Behrens, the HCMFUK debut for Aaron Holloway-Nahum and a portrait concert of Lisa Streich in the town hall where we worked closely with the composer to devise a concert of overlapping 'mobile-like' performances.

Alongside this performance work, Riot took a similarly ambitious approach to education work across the UK. We worked with the Abel Orchestra in Manchester, with postgraduates at Cardiff University, Royal Holloway, and Trinity Laban, with more than thirty school-children making their first graphic scores in Wiltshire, and Junior performers amongst RCM Juniors. Aforementioned multi-year residencies at the Royal Academy of Music and Liverpool University saw more than two hundred hours of training, workshops, seminars and side-by-side performances for students in higher education.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**b. Reserves policy**

It is the goal of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' overheads. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The ongoing effects of the COVID pandemic mean that the trustees have delayed this goal to see the level of reserves built up, year-on-year, by 2025. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees are satisfied that the necessary fundraising and funding to maintain the required cashflow and cashflow forecast for the charity to be at the very least a going concern is in place and being monitored on a regular basis.

**c. Review of the Year**

During the year the charity had total income of £238,400 (2022: £164,154) consisting of £118,864 (2022: £77,680) from donations and legacies and £119,536 (2022: £86,474) from charitable activities. Expenditure was £192,003 (2022: £223,333) being £174,469 (2022: £193,544) on direct costs and £17,534 (2022: £29,789) on support costs. Funds at the Year Ended 30 April 2023 were £43,361 (2022: (£3,036)).

**Structure, governance and management**

**a. Constitution**

The Riot Ensemble Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

New Trustees are appointed by selection by the current Trustees of the charity by a simple majority vote. New Trustees are selected to add their expertise or knowledge to the board of Trustees.

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**Structure, governance and management (continued)**

**c. Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter King (chair)  
Sally Groves MBE  
Jeongmin Kim  
Chirssy Kinsella  
Andrew Kurowski  
Judith Serota OBE  
Emma-Jane Willan (appointed 13th June 2022)  
John Bierbusse (resigned 13th June 2022)

The original chair of Riot Ensemble, Judith Serota, was recruited personally by the Artistic Director, Aaron Holloway-Nahum. After this point, the future trustees were recruited and appointed by the trustees.

None of the trustees has any beneficial interest in the charity .

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- and
- pay in accordance with the charity's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Peter David Spencer King**

(Chair of Trustees)

Date: 30/01/2024

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**Independent Examiner's Report to the Trustees of The Riot Ensemble Ltd ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson*

Dated: 30/01/2024

Ian Saunderson FCA

BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW

**THE RIOT ENSEMBLE LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	118,864	118,864	77,680
Charitable activities	4	119,536	119,536	86,474
<b>Total income</b>		<b>238,400</b>	<b>238,400</b>	164,154
<b>Expenditure on:</b>				
Charitable activities	5	192,003	192,003	223,333
<b>Total expenditure</b>		<b>192,003</b>	<b>192,003</b>	223,333
<b>Net movement in funds</b>		<b>46,397</b>	<b>46,397</b>	(59,179)
<b>Reconciliation of funds:</b>				
Total funds brought forward		(3,036)	(3,036)	56,143
Net movement in funds		46,397	46,397	(59,179)
<b>Total funds carried forward</b>		<b>43,361</b>	<b>43,361</b>	(3,036)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08482425**

**BALANCE SHEET**  
**AS AT 30 APRIL 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	9	37,777	7,801
Cash at bank and in hand		6,934	51,870
		44,711	59,671
Creditors: amounts falling due within one year	10	(1,350)	(62,707)
<b>Total net assets</b>		<b>43,361</b>	<b>(3,036)</b>
<b>Charity funds</b>			
Unrestricted funds	11	43,361	(3,036)
<b>Total funds</b>		<b>43,361</b>	<b>(3,036)</b>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

· 

.....  
**Peter David Spencer King**

(Chair of Trustees)

Date: 30/01/2024

The notes on pages 11 to 18 form part of these financial statements.

---

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

---

**1. General information**

The Riot Ensemble Ltd is a Charitable Company that was incorporated on 24 August 2016 as amended by special resolution dated 30 April 2018.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Riot Ensemble Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE RIOT ENSEMBLE LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**2. Accounting policies (continued)**

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	82,937	<b>82,937</b>
Orchestral Tax Relief	35,927	<b>35,927</b>
	118,864	<b>118,864</b>
	118,864	<b>118,864</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	77,680	77,680
	77,680	77,680
	77,680	77,680

**THE RIOT ENSEMBLE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Advancing the art of Music	119,536	<b>119,536</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Advancing the art of Music	86,474	86,474
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Advancing the art of Music	192,003	<b>192,003</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Advancing the art of Music	223,333	223,333
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

**THE RIOT ENSEMBLE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Advancing the art of Music	174,469	17,534	<b>192,003</b>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Advancing the art of Music	193,544	29,789	223,333

**Analysis of direct costs**

	<b>Advancing the art of Music 2023 £</b>	<b>Total funds 2023 £</b>
Musician fees	111,859	<b>111,859</b>
Recording costs	293	<b>293</b>
Artistic director	12,000	<b>12,000</b>
Travel costs	29,257	<b>29,257</b>
Venues	3,483	<b>3,483</b>
Composer commissions	11,856	<b>11,856</b>
Equipment hire	5,721	<b>5,721</b>
	<u>174,469</u>	<u><b>174,469</b></u>

**THE RIOT ENSEMBLE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Advancing the art of Music 2022 £</i>	<i>Total funds 2022 £</i>
Musician fees	106,736	106,736
Recording costs	19,734	19,734
Artistic director	12,000	12,000
Travel costs	22,128	22,128
Venues	15,716	15,716
Equipment hire	17,230	17,230
	<u>193,544</u>	<u>193,544</u>

**Analysis of support costs**

	<b>Advancing the art of Music 2023 £</b>	<b>Total funds 2023 £</b>
Marketing	874	<b>874</b>
Accounting	2,446	<b>2,446</b>
Freelance Support	12,350	<b>12,350</b>
Overheads	1,545	<b>1,545</b>
Sundry	319	<b>319</b>
	<u>17,534</u>	<u><b>17,534</b></u>

**THE RIOT ENSEMBLE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Advancing the art of Music 2022</i> £	<i>Total funds 2022</i> £
Freelance support	22,300	22,300
Marketing	3,146	3,146
Accounting	1,254	1,254
Sundry	3,089	3,089
	<u>29,789</u>	<u>29,789</u>

**7. Independent examiner's remuneration**

	<b>2023</b> £	<b>2022</b> £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	<u><b>1,850</b></u>	<u>1,254</u>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

**9. Debtors**

	<b>2023</b> £	<b>2022</b> £
<b>Due within one year</b>		
Trade debtors	<b>1,850</b>	-
Prepayments and accrued income	-	7,801
Tax recoverable	<b>35,927</b>	-
	<u><b>37,777</b></u>	<u>7,801</u>

**THE RIOT ENSEMBLE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**10. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	720	-
Accruals and deferred income	630	62,707
	<b>1,350</b>	<b>62,707</b>
	<b>1,350</b>	<b>62,707</b>

**11. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 May 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 April 2023</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds - all funds	(3,036)	238,400	(192,003)	43,361
	<b>(3,036)</b>	<b>238,400</b>	<b>(192,003)</b>	<b>43,361</b>
	<b>(3,036)</b>	<b>238,400</b>	<b>(192,003)</b>	<b>43,361</b>

**Statement of funds - prior year**

	<i>Balance at 1 May 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2022</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds - all funds	56,143	164,154	(223,333)	(3,036)
	<b>56,143</b>	<b>164,154</b>	<b>(223,333)</b>	<b>(3,036)</b>
	<b>56,143</b>	<b>164,154</b>	<b>(223,333)</b>	<b>(3,036)</b>

**THE RIOT ENSEMBLE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**12. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 May 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 30 April 2023 £</b>
General funds	(3,036)	238,400	(192,003)	43,361

**Summary of funds - prior year**

	<i>Balance at 1 May 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 April 2022 £</i>
General funds	56,143	164,154	(223,333)	(3,036)

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	44,711	44,711
Creditors due within one year	(1,350)	(1,350)
<b>Total</b>	<b>43,361</b>	<b>43,361</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	59,671	59,671
Creditors due within one year	(62,707)	(62,707)
<b>Total</b>	<b>(3,036)</b>	<b>(3,036)</b>

**THE RIOT ENSEMBLE**

England & Wales - Charity number 1178276

---

# Accounts

---

Charity registration number 1178276

Company registration number 08482425 (England and Wales)

**THE RIOT ENSEMBLE LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

# THE RIOT ENSEMBLE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Peter King (chair) Sally Groves MBE Jeongmin Kim Chirssy Kinsella Andrew Kurowski Judith Serota OBE Emma-Jane Willan (Appointed 13 June 2022)
<b>Charity number</b>	1178276
<b>Company number</b>	08482425
<b>Principal address</b>	57 Haydn Tower 50 Wandsworth Road Nine Elms Point London SW8 2FP
<b>Registered office</b>	57 Haydn Tower 50 Wandsworth Road Nine Elms Point London SW8 2FP
<b>Independent examiner</b>	Berg Kaprow Lewis LLP 35 Ballards Lane London N3 1XW

---

# THE RIOT ENSEMBLE LTD

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

---

# THE RIOT ENSEMBLE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 30 APRIL 2022*

---

The Trustees present their report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objectives are specifically restricted to the following: to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals and by encouraging the appreciation and practice of the arts through scholarships, studentships, prizes, competitions or other means. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Riot Ensemble is made up of an Artistic Board of 23 musicians in the field of new music. These experts have been self-chosen by the Artistic Board, and are selected for their accomplishments in the field of music, their performance abilities, and the personality and energy they bring to the group. The Artistic Board is led by Aaron Holloway-Nahum (Artistic Director) who reports to the board of trustees on all operational and financial issues.

Riot Ensemble selects works for commission and programming in numerous ways. We run a worldwide Call for Scores which has grown each year, and in 2022 received more than 750 applications from composers in more than 40 countries. We work with partners such as the Artistic Directors of the festivals we appear at, and - internally - by listening to work and discussing among the Artistic Board in meetings that take place quarterly. The minutes of such meetings are made available to the trustees and, in general, details of the operations are made available to the public.

The Artistic Board uses their knowledge and expertise in the field of contemporary music to make decisions about what music is commissioned and performed. It is the role of the trustees to review decisions on a strategic level.

# THE RIOT ENSEMBLE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

### Achievements and performance

The period covered by these accounts represented a bridge between the digital activity necessitated by the COVID pandemic and a return to live performances - both in the UK and abroad - alongside rapidly developing education work that reached new levels of activity during this accounting period.

### Recordings

In May-July, Riot recorded eight new works by postgraduate students at the RNCM and Liverpool University (brought together by their PRISM Research Hub) that had been 'lost' to the pandemic. These were recorded at Kings Place using numerous GoPro cameras around the stage, were released to critical acclaim, and subsequently broadcast during lunchtime concerts in Manchester during the Autumn of '21. Riot also recorded a concert for the prestigious Darmstadt Festival ("Ferienkurse"). This recording took place at "Hush House Studios" - a repurposed hanger on a working airfield that had been constructed to test Jet Engines. Riot's innovative and industry-leading video resulted in wide critical acclaim, a boost in international profile, and a return invitation to the festival in 2024.

### Live performances

In live performance, Riot sold-out our first live performance since the pandemic, a London repeat Kings Place of our commission from Georg Friedrich Haas' *Solstices*, which takes place in complete darkness for over 75 minutes. Financial Times reporter Josh Spero wrote:

"I've just experienced Georg Friedrich Haas' *Solstices*, a 70-minute piece of music performed in complete darkness, given by @RiotEns, and it feels like I've been in the presence of genius. I'm actually shaken. More when my brain returns to normal."

The performance was also given strong praise in the Evening Standard by Jochan Embley, under the headline "Pitch-black concert is a primal thrill. Cloaked in total darkness, this mercurial performance proves the power of sound."

This period also saw Riot build upon its February '21 debut at the Wigmore Hall, giving two subsequent performances in front of live audiences. Riot has been invited to return twice in 2024 by composers who have chosen the ensemble to give the premieres of their Wigmore Hall Debut Commissions.

### International Touring

Riot made further debuts in Belgium (Transit Festival) and Austria (Salzburg and Graz *Open Music*)

### UK Performances

Riot made our now annual trip to HCMF, where we gave UK debuts of pieces by internationally vital composers such as Bara Gísladóttir, Chaya Czernowin, and Jenny Hettne (chosen from our 2021 Call for Scores). In a second concert, we gave the live premieres of six pieces commissioned via our RPS-shortlisted 'Zeitgeist' commissioning scheme.

### Broadcasts

As is now common for Riot, numerous projects were broadcast on BBC Radio 3, including our performance of Xenakis' *A l'île de Gorrée*, which was the first concert in the year that celebrated his centenary. Riot remains industry-leading in such celebrations by programming vital but *underrepresented* works, even by such storied composers as Xenakis.

### Higher Education

Riot's Education work thrived and reached new levels during this period. It included performances at Cardiff University, Trinity Laban, RNCM, Nottingham Trent, Brunel and a brand new three-year appointment as the Ensemble-in-Residence at the Royal Academy of Music. Internationally, we also produced an education project in Poznan, Poland, where we worked with student composers and eventually gave a concert of five new works.

# THE RIOT ENSEMBLE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

### Financial review

As in subsequent years, Riot Ensemble has established itself as industry-leading in its lean structure, and the amount of its turnover that makes its way directly into the hands of Artists. More than 50% of our turnover was paid directly to our musicians, composers, recording engineers and writers who make and contextualise our work. During the pandemic, Riot established new important management roles that represented 14% of our budget, but utilising partnership income we kept costs such as venues (<7%) and direct overheads (<3%) from having any major impact on our budget. Compared to other organisations, we also eschew large spending on marketing (<1% of our budget here!) relying instead on word-of-mouth and the strength of our work from year-to-year to bring people into contact with our work. The sold out concerts listed above showcase just how successful we have been in prioritising the art of music at the heart of all we do.

During the year ended 30 April 2021, certain funds were received and it was not specified to which period they related. This has led to a surplus in the year ended 2021 and a deficit in the year ended 2022.

It is the goal of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' overheads. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The ongoing effects of the COVID pandemic mean that the trustees have delayed this goal to see the level of reserves built up, year-on-year, by 2025. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are satisfied that the necessary fundraising and funding to maintain the required cashflow and cashflow forecast for the charity to be at the very least a going concern is in place and being monitored on a regular basis.

### Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter King (chair)

John Bierbusse (Resigned 13 June 2022)

Sally Groves MBE

Jeongmin Kim

Chirssy Kinsella

Andrew Kurowski

Judith Serota OBE

Emma-Jane Willan (Appointed 13 June 2022)

The original chair of Riot Ensemble, Judith Serota, was recruited personally by the Artistic Director, Aaron Holloway-Nahum. After this point, the future trustees were recruited and appointed by the trustees.

None of the trustees has any beneficial interest in the charity.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

# THE RIOT ENSEMBLE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

..... *Peter King*  
**Peter King (chair)**  
Trustee  
Dated: ..... 24/01/2023

# THE RIOT ENSEMBLE LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RIOT ENSEMBLE LTD

---

I report to the trustees on my examination of the financial statements of The Riot Ensemble LTD (the charity) for the year ended 30 April 2022.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*BKL*

Berg Kaprow Lewis LLP

35 Ballards Lane  
London  
N3 1XW

Dated: 24/01/2023 .....

# THE RIOT ENSEMBLE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 APRIL 2022*

---

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	77,680	109,585
Charitable activities	4	86,474	48,054
		<hr/>	<hr/>
<b>Total income</b>		164,154	157,639
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	223,333	114,728
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(59,179)	42,911
Fund balances at 1 May 2021		56,143	13,232
		<hr/>	<hr/>
<b>Fund balances at 30 April 2022</b>		(3,036)	56,143
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE RIOT ENSEMBLE LTD

## BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	8	7,801		4,399	
Cash at bank and in hand		51,870		80,200	
		<u>59,671</u>		<u>84,599</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(62,707)</u>		<u>(28,456)</u>	
Net current (liabilities)/assets			(3,036)		56,143
<b>Income funds</b>					
Unrestricted funds			(3,036)		56,143
			<u>(3,036)</u>		<u>56,143</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24/01/2023 .....

*Peter King*

.....  
Peter King (chair)  
**Trustee**

**Company registration number 08482425**

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2022**

---

### **1 Accounting policies**

#### **Charity information**

The Riot Ensemble LTD is a registered charity. The registered office is 49A Chester Way, London, SE11 4UR.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	£
Donations and gifts	77,680	109,585
	<u>77,680</u>	<u>109,585</u>
<b>Donations and gifts</b>		
PRs Foundation	-	3,842
Private Donations	2,470	6,600
Berwin Trust	-	2,500
Arts Council England	57,558	36,200
Ernst Von Siemens Music Foundation	12,652	60,443
John S Cohen Foundation	5,000	-
	<u>77,680</u>	<u>109,585</u>

### 4 Charitable activities

	<b>Charitable Income</b>	Charitable Income
	<b>2022</b>	2021
	<b>£</b>	£
Charitable activities	86,474	48,054
	<u>86,474</u>	<u>48,054</u>

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 5 Charitable activities

	<b>Charitable Expenditure 2022 £</b>	<b>Charitable Expenditure 2021 £</b>
Musician Fees	106,736	58,028
Recording costs	19,734	6,588
Freelance support	22,300	10,200
Artistic Director	12,000	8,000
Marketing	3,146	7,647
Accountancy	1,254	6,626
Travel and subsistence	22,128	3,131
Equipment Hire	17,230	3,684
Venue Hire	15,716	9,032
Sundry	3,089	1,792
	<u>223,333</u>	<u>114,728</u>
	<u>223,333</u>	<u>114,728</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	<b>2022 Number</b>	<b>2021 Number</b>
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 8 Debtors

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	<u>7,801</u>	<u>4,399</u>

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

**9 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Accruals and deferred income	62,707	28,456
	<u>62,707</u>	<u>28,456</u>

**10 Related party transactions**

There were no disclosable related party transactions during the year.

**THE RIOT ENSEMBLE**

England & Wales - Charity number 1178276

---

# Accounts

---

**Charity Registration No. 1178276**

**Company Registration No. 08482425 (England and Wales)**

**THE RIOT ENSEMBLE LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

# THE RIOT ENSEMBLE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Peter King (chair) John Bierbusse Sally Groves MBE Jeongmin Kim Chirssy Kinsella Andrew Kurowski Judith Serota OBE
<b>Charity number</b>	1178276
<b>Company number</b>	08482425
<b>Principal address</b>	57 Haydn Tower 50 Wandsworth Road Nine Elms Point London SW8 2FP
<b>Registered office</b>	57 Haydn Tower 50 Wandsworth Road Nine Elms Point London SW8 2FP
<b>Independent examiner</b>	FSPG 21 Bedford Square London WC1B 3HH

---

# THE RIOT ENSEMBLE LTD

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

---

# THE RIOT ENSEMBLE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 APRIL 2021

---

The Trustees present their report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are specifically restricted to the following: to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals and by encouraging the appreciation and practice of the arts through scholarships, studentships, prizes, competitions or other means.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Riot Ensemble is made up of an Artistic Board of 20 musical performers and writers in the field of new music. These experts have been self-chosen by the Artistic Board, and are selected for their accomplishments in the field of music, their performance abilities, and the personality and energy they bring to the group. The Artistic Board is led by Aaron Holloway-Nahum (Artistic Director) who reports to the board of trustees on all operational and financial issues.

The Riot Ensemble selects works for commission and programming by listening to the work and discussing it among the Artistic Board in meetings that take place at least once every 3 months. The minutes of such meetings are made available to the trustees and, in general, details of the operations are made available to the public.

The Artistic Board uses their knowledge and expertise in the field of contemporary music to make decisions about what music is commissioned and performed. It is the role of the trustees to review decisions on a strategic level.

#### **Achievements and performance**

The entire period covered by these accounts was an unusual period of operation due to the ongoing COVID pandemic. Strict lockdowns and difficulties of international travel meant that live performances were almost non-existent during this time. Still, Riot continued to commission and release solo work through the 'Zeitgeist' series – eventually resulting in 38 commissions from 14 countries. The project was recognised as one of the industry-leading responses to the pandemic when it was shortlisted for the 2021 RPS Awards, and it eventually drew in partners as wide as BBC Radio 3 and Tehran University, in Iran.

Riot also continued to use video documentation as a way to supplement and replace international work, 'appearing' at the Wien Modern Festival – and giving three world premieres – via a recording produced at Kings Place, in London. Additionally, the solo contrabass clarinet part was recorded in Holland (by soloist Gareth Davies) and added in post production.

This time was also marked by Riot's holding of the inaugural Ernst von Siemens Music Foundation Ensembleprise. This funding ensured the ensemble's financial stability through these difficult times, and that the core operations of planning future work could continue through a period of low output. The results of this are seen in Riot's subsequent performances, including our debut at Wigmore Hall in February 2021, and upcoming premieres at the Britten Pears, Gaudeamus, and Klangspuren music festivals (all in 2022).

Riot's vitality and stability were recognised with a Cultural Recovery Fund Grant at the end of the period.

# THE RIOT ENSEMBLE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2021**

---

### Financial review

It is the goal of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' overheads. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is to be built up, year-on-year, by 2023, although the ongoing effects of the Covid pandemic may affect whether or not this target can be met by that date. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Coronavirus pandemic had a significant effect on Riot Ensemble's activities throughout the financial year. However, the effect on its financial position was mitigated: although fewer performances were possible, this led to a reduction in costs. The trustees have carefully considered the likely effect of the pandemic on the future financial performance of the charity and consider that it is unlikely to have such an impact on its financial position as would lead to a risk to the ability of the charity to operate as a going concern: this is because the trustees are able to contain costs to match funding received. Accordingly, the trustees consider that the charity has sufficient resources to enable it to remain in business as a going concern for the foreseeable future.

The trustees are satisfied that the necessary fundraising and funding to maintain the required cashflow and cashflow forecast for the charity to be at the very least a going concern is in place and being monitored on a regular basis.

### Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter King (chair)  
John Bierbusse  
Sally Groves MBE  
Jeongmin Kim  
Chirssy Kinsella  
Andrew Kurowski  
Judith Serota OBE

The original chair of Riot Ensemble, Judith Serota, was recruited personally by the Artistic Director, Aaron Holloway-Nahum. After this point, the future trustees were recruited and appointed by the trustees.

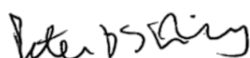
None of the trustees has any beneficial interest in the charity.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.



**Peter King (chair)**

Trustee

Dated: 27 January 2022

# THE RIOT ENSEMBLE LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE RIOT ENSEMBLE LTD

---

I report to the trustees on my examination of the financial statements of The Riot Ensemble LTD (the charity) for the year ended 30 April 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

FSPG Chartered Accountants

21 Bedford Square  
London  
WC1B 3HH

Dated: 27 January 2022

# THE RIOT ENSEMBLE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 APRIL 2021*

---

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	109,585	86,293
Charitable activities	4	48,054	51,826
<b>Total income</b>		<u>157,639</u>	<u>138,119</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	<u>114,728</u>	<u>125,748</u>
<b>Net income for the year/ Net movement in funds</b>		42,911	12,371
Fund balances at 1 May 2020		<u>13,232</u>	<u>861</u>
<b>Fund balances at 30 April 2021</b>		<u><u>56,143</u></u>	<u><u>13,232</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE RIOT ENSEMBLE LTD

## BALANCE SHEET

AS AT 30 APRIL 2021

---

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	8	4,399		14,674	
Cash at bank and in hand		80,200		2,756	
		<u>84,599</u>		<u>17,430</u>	
<b>Creditors: amounts falling due within one year</b>					
	9	(28,456)		(4,198)	
Net current assets			<u>56,143</u>		<u>13,232</u>
<b>Income funds</b>					
Unrestricted funds			<u>56,143</u>		<u>13,232</u>
			<u>56,143</u>		<u>13,232</u>

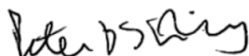
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 January 2022



Peter King (chair)  
Trustee

Company Registration No. 08482425

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 APRIL 2021*

---

### 1 Accounting policies

#### Charity information

The Riot Ensemble LTD is a registered charity. The registered office is 49A Chester Way, London, SE11 4UR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

---

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Donations and gifts	109,585	86,293
	<u>109,585</u>	<u>86,293</u>
<b>Donations and gifts</b>		
PRs Foundation	3,842	15,069
Private Donations	6,600	2,224
Berwin Trust	2,500	-
Arts Council England	36,200	61,000
Ernst Von Siemens Music Foundation	60,443	-
Other	-	8,000
	<u>109,585</u>	<u>86,293</u>

### 4 Charitable activities

	<b>Charitable Income</b>	Charitable Income
	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Charitable activities	48,054	51,826
	<u>48,054</u>	<u>51,826</u>

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

### 5 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Musician Fees	58,028	76,153
Recording costs	6,588	1,969
Freelance support	10,200	1,786
Artistic Director	8,000	3,795
Marketing	7,647	12,961
Accountancy	6,626	1,696
Travel and subsistence	3,131	11,665
Equipment Hire	3,684	8,053
Venue Hire	9,032	7,203
Legal and professional fees	-	10
Sundry	1,792	457
	<u>114,728</u>	<u>125,748</u>
	<u>114,728</u>	<u>125,748</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	4,399	14,674

# THE RIOT ENSEMBLE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

---

**9 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Accruals and deferred income	28,456	4,198
	<u>28,456</u>	<u>4,198</u>

**10 Related party transactions**

There were no disclosable related party transactions during the year.