



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 06	Year 2024		Day 31	Month 05	Year 2025

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rowen Pestana			The trustees
2	Peter Erskine			The trustees
3	Richard Stacey			The trustees
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	S&W Audit Limited	22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Appointed by resolution at a meeting of charity trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To aid the funding of research into brain tumours (glioblastoma) with the team of neurosurgeons at the John Radcliffe Hospital, Oxford.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

As flagged last time we commenced implementation this year of the trial to improve neurosurgery We are contributing 100k pounds a larger charity in excess of 1 million pounds We also agreed to implement two further trials One to research the real benefits of repeat surgery on the same patient the second to test the efficacy of new drugs on surgery We agreed both to be funded up to 100k pounds and expect a larger charity to invest a much larger sum as a result of our commitment

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

As above we have launched one trial and agreed 2 further trials for implementation in subsequent years We have also established a corporate sponsor who has contributed 30 k pounds two years running This company is Seven healthcare We have continued our policy of having no fixed costs and so can invest all contributions in delivering our objectives consistent with maintaining a positive bank account

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees' policy is to maintain sufficient cash resources to cover expenses during periods when income receipts are low. The Charity aims for a reserve fund of 12 weeks core running costs to be held in unrestricted funds which amounts to approximately £600.

At the period end the amount in unrestricted funds is £198,326.

The level of reserves is reviewed annually to ensure the level of reserves is maintained at or near an appropriate level.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have raised funds from patients and their families as our main source of funding.

Our principal aim is to fund research into brain tumours and the Trustees will ensure that any expenditure to aid this will be forthcoming from any funds raised.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

24/03/2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

Brainstorm (The Oxford Brain Tumor Research
Foundation) CIO

1178275

Receipts and payments accounts

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For the period
from

01/06/2024

To

31/05/2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	51,153	-	-	51,153	48,599
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	51,153	-	-	51,153	48,599
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	51,153	-	-	51,153	48,599
A3 Payments					
Accountancy fees	3,268	-	-	3,268	-
Enthuse fees	785	-	-	785	-
Website fees (repaid to trustees)	2,175	-	-	2,175	878
Research trial fees	-	-	-	-	100,000
Trustee repayments	-	-	-	-	37
	-	-	-	-	-
Sub total	6,228	-	-	6,228	100,915
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,228	-	-	6,228	100,915
Net of receipts/(payments)	44,925	-	-	44,925	- 52,316
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	153,401	-	-	153,401	205,717
Cash funds this year end	198,326	-	-	198,326	153,401

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account 1	198,326	-	-
		-	-	-
		-	-	-
	Total cash funds	198,326	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Peter Erskine	24/03/2026	



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRAINSTORM (THE OXFORD BRAIN TUMOUR RESEARCH FOUNDATION) CIO

I report to the trustees on my examination of the accounts of Brainstorm (The Oxford Brain Tumour Research Foundation) CIO for the year ended 31 May 2025, which comprise the receipts and payments account, the statement of assets and liabilities and the related notes.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Keir Singleton FCA

Address: S&W Audit
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

24/03/2026