

## **Independent Examiner's Report to the Trustees of Brainstorm (The Oxford Brain Tumour Research Foundation)**

I report to the trustees on my examination of the accounts of Brainstorm (The Oxford Brain Tumour Research Foundation) ('the charity') for the year ended 31 May 2023 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*CLA Evelyn Partners Limited*

Keir Singleton FCA

*8 March 2024*

CLA Evelyn Partners Limited  
22 Wycombe End  
Beaconsfield  
Buckinghamshire  
HP9 1NB

CLA Evelyn Partners Limited

Registered in England at 45 Gresham Street, London EC2V 7BG. No. 04469576.

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# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	06	2022		31	05	2023

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rowen Pestana			The trustees
2	Peter Erskine			The trustees
3	Richard Stacey			The trustees
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	CLA Evelyn Partners Limited	22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by resolution at a meeting of charity trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To aid the funding of research into brain tumours (glioblastoma) with the team of neurosurgeons at the John Radcliffe Hospital, Oxford.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Our grant making programme is designed to provide the neurosurgeon team at the John Radcliffe Hospital to carry out initial research in brain tumours.

We plan for these initiatives to work alongside the research grants from the NHS and other bodies to find a cure for brain tumours.

After the period end we contributed to a trial designed to test more efficient ways of Brain Tumour Surgery. We contributed £100k to enable a trial costing in excess of £1 million pound.

#### **Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## **Section D**

## **Achievements and performance**

**Summary of the main achievements of the charity during the year**

During the year we focussed on patient and patient family contributions. Our main use of funds was on agreeing trials which would potentially improve the patient experience, getting larger charities to add to our seed corn contribution.

As a result a major £1m plus trial starting in 2023, and a second may follow. We met face to face and by Zoom several times to ensure maximum efficiency of fund raising and to discuss our social media presence.

We calculated £100,000 to this first trial and will review whether to contribute to the second during 2023.



## Section E Financial review

### Brief statement of the charity's policy on reserves

The Trustees' policy is to maintain sufficient cash resources to cover expenses during periods when income receipts are low. The Charity aims for a reserve fund of 12 weeks core running costs to be held in unrestricted funds which amounts to approximately £600.

At the period end the amount in unrestricted funds is £205,717.

The level of reserves is reviewed annually to ensure the level of reserves is maintained at or near an appropriate level.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have raised funds from patients and their families as our main source of funding.

Our principal aim is to fund research into brain tumours and the Trustees will ensure that any expenditure to aid this will be forthcoming from any funds raised.

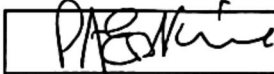
## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter Erskine

Position (eg Secretary, Chair, etc)

Trustee

Date

12/01/24



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Brainstorm (The Oxford Brain Tumor Research  
Foundation) CIO

1178275

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## Receipts and payments accounts

For the period  
from

01/06/2022

To

31/05/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	112,650	-	-	112,650	51,003
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	112,650	-	-	112,650	51,003
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	112,650	-	-	112,650	51,003
<b>A3 Payments</b>					
Bank charges	267	-	-	267	269
Donation processing fees	49	-	-	49	42
Accountancy fees	3,346	-	-	3,346	3,539
Enthuse fees	360	-	-	360	648
Website fees (repaid to trustees)	-	-	-	-	474
Travel & subsistence	3,029	-	-	3,029	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	7,051	-	-	7,051	4,972
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	7,051	-	-	7,051	4,972
<b>Net of receipts/(payments)</b>	105,599	-	-	105,599	46,031
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	100,118	-	-	100,118	54,087
<b>Cash funds this year end</b>	205,717	-	-	205,717	100,118

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account 1	205,717	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>205,717</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

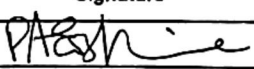
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Erskine	12/12/24