

Independent Examiner's Report to the Trustees of Brainstorm (The Oxford Brain Tumour Research Foundation)

I report to the trustees on my examination of the accounts of Brainstorm (The Oxford Brain Tumour Research Foundation) ('the charity') for the year ended 31 May 2022 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Hague FCCA ATT
Harwood Hutton Limited
Chartered Accountants
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB





Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 01	Month 06	Year 2021	To	Day 31	Month 05	Year 2022

Section A Reference and administration details

Charity name Brainstorm (The Oxford Brain Tumour Research Foundation)

Other names charity is known by

Registered charity number (if any) 1178275

Charity's principal address Stable Barn, Bassetbury Lane

High Wycombe

Buckinghamshire

Postcode HP11 1QZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rowen Pestana			The trustees
2	Peter Erskine			The trustees
3	Richard Stacey			The trustees
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Harwood Hutton Limited	22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Appointed by resolution at a meeting of charity trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To aid the funding of research into brain tumours (glioblastoma) with the team of neurosurgeons at the John Radcliffe Hospital, Oxford.

Our grant making programme is designed to provide the neurosurgeon team at the John Radcliffe Hospital to carry out initial research in brain tumours.

We plan for these initiatives to work alongside the research grants from the NHS and other bodies to find a cure for brain tumours.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year we focussed on patient and patient family contributions. Our main use of funds was on agreeing trials which would potentially improve the patient experience, getting larger charities to add to our seed corn contribution.

As a result a major £1m plus trial is due to start early 2023 and a second may follow. We met face to face and by Zoom several times to ensure maximum efficiency of fund raising and to discuss our social media presence.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees' policy is to maintain sufficient cash resources to cover expenses during periods when income receipts are low. The Charity aims for a reserve fund of 12 weeks core running costs to be held in unrestricted funds which amounts to approximately £600.

At the period end the amount in unrestricted funds is £100,118.

The level of reserves is reviewed annually to ensure the level of reserves is maintained at or near an appropriate level.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

As a relatively new charity (incorporated May 2018) we have raised funds from patients and their families as our main source of funding.

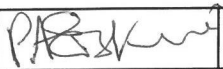
Our principal aim is to fund research into brain tumours and the Trustees will ensure that any expenditure to aid this will be forthcoming from any funds raised.

Section F

Other optional information

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter Erskine	
Position (eg Secretary, Chair, etc)	Trustee	
Date	23/01/2023	



Receipts and payments accounts

For the period
from

01/06/2021

To

31/05/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	51,003	-	-	51,003	25,586
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	51,003	-	-	51,003	25,586
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	51,003	-	-	51,003	25,586
A3 Payments					
Bank charges	269	-	-	269	549
Donation processing fees	42	-	-	42	42
Accountancy fees	3,539	-	-	3,539	6,240
Enthuse fees	648	-	-	648	612
Website fees (repaid to trustees)	474	-	-	474	1,528
Ultrasound scanner	-	-	-	-	40,995
Charity registration (repaid to trustees)	-	-	-	-	3,000
Business cards (repaid to trustees)	-	-	-	-	240
Social media fees (repaid to trustees)	-	-	-	-	234
Collection boxes (repaid to trustees)	-	-	-	-	65
Letterhead fees (repaid to trustees)	-	-	-	-	104
Sub total	4,972	-	-	4,972	53,609
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	4,972	-	-	4,972	53,609
Net of receipts/(payments)	46,031	-	-	46,031	- 28,023
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	54,087	-	-	54,087	82,110
Cash funds this year end	100,118	-	-	100,118	54,087

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds				
	Bank account 1	100,118	-	-
		-	-	-
		-	-	-
	Total cash funds	100,118	-	-

(agree balances with receipts and payments account(s))

Unrestricted
funds
to nearest £

Restricted
funds
to nearest £

Endowment
funds
to nearest £

B2 Other monetary assets

Details

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

	PETER ERSKINE	

Peter Erskine
23/1/2023