

## **Independent Examiner's Report to the Trustees of Brainstorm (The Oxford Brain Tumour Research Foundation)**

I report to the trustees on my examination of the accounts of Brainstorm (The Oxford Brain Tumour Research Foundation) ('the charity') for the year ended 31 May 2021 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Hague FCCA ATT  
Harwood Hutton Limited  
Chartered Accountants  
22 Wycombe End  
Beaconsfield  
Buckinghamshire  
HP9 1NB





## Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	01	06	2020		31	05	2021

### Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rowen Pestana			The trustees
2	Peter Erskine			The trustees
3	Richard Stacey			The trustees
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Harwood Hutton Limited	22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB

### Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by resolution at a meeting of charity trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To aid the funding of research into brain tumours (glioblastoma) with the team of neurosurgeons at the John Radcliffe Hospital, Oxford.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Our grant making programme is designed to provide the neurosurgeon team at the John Radcliffe Hospital to carry out initial research in brain tumours.

We plan for these initiatives to work alongside the research grants from the NHS and other bodies to find a cure for brain tumours.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

Activities throughout the year were severely limited by the COVID virus impact. Fortunately as we have no fixed costs we were not vulnerable and during the year end did manage to procure and launch the new ultrasound scanner, a major breakthrough.

We also during the year significantly improved a presence and communications on social media such as Facebook, Twitter etc. and completely upgraded our on line gifting platform so that user interfaces were much easier and friendly.

We are also using our modest finances to support trials which then attract much larger investments from other funds/charities.

We are also clear for our focus for the new year so that we can turn strategy to action as soon as there is a return to a degree of normal.



## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustees' policy is to maintain sufficient cash resources to cover expenses during periods when income receipts are low. The Charity aims for a reserve fund of 12 weeks core running costs to be held in unrestricted funds which amounts to approximately £600.

At the period end the amount in unrestricted funds is £54,087.

The level of reserves is reviewed annually to ensure the level of reserves is maintained at or near an appropriate level.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

As a relatively new charity (incorporated May 2018) we have raised funds from patients and their families as our main source of funding.

Our principal aim is to fund research into brain tumours and the Trustees will ensure that any expenditure to aid this will be forthcoming from any funds raised.

## Section F

## Other optional information

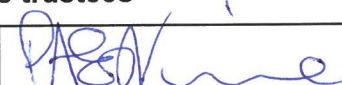
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter Erskine

Position (eg Secretary, Chair, etc)

Trustee

Date

28/02/2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Brainstorm (The Oxford Brain Tumour Research  
Foundation)

1178275

## Receipts and payments accounts

CC16a

For the period  
from

01/06/2020

To

31/05/2021

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations	25,586	-	-	25,586	45,832
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	25,586	-	-	25,586	45,832
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	25,586	-	-	25,586	45,832
<b>A3 Payments</b>					
Bank charges	549	-	-	549	534
Donation processing fees	42	-	-	42	1,019
Accountancy fees	6,240	-	-	6,240	-
Ultrasound scanner	40,995	-	-	40,995	-
Charity registration (repaid to trustees)	3,000	-	-	3,000	-
Website fees (repaid to trustees)	1,528	-	-	1,528	-
Business cards (repaid to trustees)	240	-	-	240	-
Social media fees (repaid to trustees)	234	-	-	234	-
Collection boxes (repaid to trustees)	65	-	-	65	-
Letterhead fees (repaid to trustees)	104	-	-	104	-
Enthuse fees	612	-	-	612	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	53,609	-	-	53,609	1,553
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	53,609	-	-	53,609	1,553
<b>Net of receipts/(payments)</b>	- 28,023	-	-	- 28,023	44,279
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	82,110	-	-	82,110	37,831
<b>Cash funds this year end</b>	54,087	-	-	54,087	82,110

*AE*



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account 1	54,077	-	-
	Bank account 2	10	-	-
		-	-	-
	<b>Total cash funds</b>	<b>54,087</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			

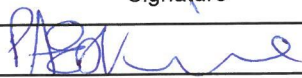
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Amounts due to trustees (see note 1 attached)	Amounts due to trustees	474	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Erskine	28/02/2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Brainstorm (The Oxford Brain Tumour Research  
Foundation)

1178275

## Receipts and payments accounts

For the period  
from

01/06/2020

To

31/05/2021

### Supporting notes

Note 1:

The trustees incurred expenses on behalf of the charity in the period totalling £724. £250 was repaid in the period and the remaining £474 will be repaid to the respective trustees after the period end. Subsequent to this payment the expense will be recognised in the receipts and payments accounts of the entity in the period to which it relates.

PAE