

Lighthouse Gospel Ministries Brentwood

for

The Year Ended 30 April 2022

**Atlantic Accountancy Ltd
6 Wilson Court, 6 Union Road
Romford, Essex
RM7 0GR**

Lighthouse Gospel Ministries Brentwood

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Lighthouse Gospel Ministries Brentwood

Report of the Trustees for the Year Ended 30 April 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number **1178274**

Principal Address

37 Wellington Pl,
Warley,
Brentwood
CM14 5XD

Trustees

Clifford Omorogie
Deane Coe
Blessing Uwede

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 06 February 2023 and signed on its behalf by:

Clifford Omorogie – Trustee

Examiner's Report to the Trustees of

Lighthouse Gospel Ministries Brentwood

I report on the accounts for the year ended 30 April 2022 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Lighthouse Gospel Ministries Brentwood

Statement of Financial Activities

for the Year Ended 30 April 2022

Notes	2022 Unrestricted Fund	2021 Unrestricted Fund £
INCOMING RESOURCES		
Incoming resources from generated		
Voluntary income	99,259	81,897
Investment income	-	-
Total Incoming resources	99,259	81,897
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	77,814	60,875
Fundraising trading: cost of goods sold and other cost	-	-
Governance costs	36,646	25,340
Other resources expended		
Support Management costs		
Finance cost	-	-
Total resources expended	114,460	86,215
NET INCOMING RESOURCES	(15,202)	(4,318)
RECONCILIATION OF FUNDS		
Total funds brought forward	6,321	10,639
TOTAL FUNDS CARRIED FORWARD	-8,881	6,321

The notes form part of these financial statements

Lighthouse Gospel Ministries Brentwood

Balance Sheet

as at 30 April 2022

		2022	2021
	Note	Unrestricted Fund	Unrestricted Fund
			£
Fixed Assets			
Tangible assets	8	2,218	14,947
Current Assets			
Cash at bank and in hand	3	1,526	3,999
		3,744	18,946
Creditors: amounts falling due within one year		12,941	12,941
Net current assets		- 9,197	6,005
Total assets less current liabilities			
Creditors: amounts falling due after more than one ye		-	-
Net assets		-9,197	6,005
FUNDS			
Unrestricted funds	9	-9,197	6,005
TOTAL FUNDS		-9,197	6,005

The financial statements were approved by the Board of Trustees on 06 February 2023 and were signed on its behalf by:

Clifford Omorogie – Trustee

The notes form part of these financial statements

Lighthouse Gospel Ministries Brentwood

Notes to the Financial Statements

For The Year Ended 30 April 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% straight-line method

Fixtures and fittings - 25% straight-line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives, at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANT

	2022	2021
	£	£
Grants	<u>0</u>	<u>0</u>

3. BANK

	£	£
Cash at hand	0	30
Barclays	1,526	3,969
	<u>1,526</u>	<u>3,999</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrual	400	400
Other creditors	12,541	12,541
	<u>12,941</u>	<u>12,941</u>

5. INVESTMENT INCOME

Interest receivable	-	-
Rents received	-	-
	<u>-</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022.

7. STAFF COSTS

Wages and salaries	-	-
	<u>-</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	<u>-</u>	<u>-</u>
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No employees received emoluments in excess of £60,000.00

8. TANGIBLE FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Totals
COST	£	£	£	£
At 1 May 2021	-	50,916	-	50,916
Additions	-	-	-	-
	<u>-</u>	<u>50,916</u>	<u>-</u>	<u>50,916</u>
DEPRECIATION				
At 1 May 2021	-	35,970	-	35,970
Charged for the year	-	12,729	-	12,729
At 30 April 2022	<u>-</u>	<u>48,699</u>	<u>-</u>	<u>48,699</u>
NET BOOK VALUE				
At 30 April 2021	<u>-</u>	<u>14,947</u>	<u>-</u>	<u>14,947</u>
At 30 April 2022	<u>-</u>	<u>2,218</u>	<u>-</u>	<u>2,218</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans	-	-
	<u>-</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	01.05.2021	Net movement in funds	At 30.04.2022
Unrestricted funds			
General fund	6,005	(15,202)	- 9,197
Total funds	<u>6,005</u>	<u>(15,202)</u>	<u>- 9,197</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
Unrestricted funds			
General fund	99,259	(114,460)	(15,202)
Total funds	<u>99,259</u>	<u>(114,460)</u>	<u>(15,202)</u>

Lighthouse Gospel Ministries Brentwood

Detailed Statement of Financial Activities

For The Year Ended 30 April 2022

INCOMING RESOURCES

	2022	2021
	£	£
Voluntary income		
Donations	35,453	40,392
Misc Donations	63,806	41,504
	99,259	81,897
Investment income		
Interest receivable-trading	0	0
Rents received	0	0
	-	-
Total incoming resources	99,259	81,897

RESOURCE EXPENDED

Costs of generating voluntary income		
Depreciation	12,729	12,729
Accountancy fee	400	400
Advertising and PR	28,136	8,681
Equipment expensed	2,359	7,154
Equipment hire	17,580	5,749
Event hire, supplies & catering	3,093	0
Flyers, Banners and Brochure	-	113
Hall Hire	-	880
Insurance	727	0
Legal and professional fees	3,654	3,840
Musical and entertainment	6,000	4,050
Outreach and Gospel Festival	-	11,402
Postage and Couriers	-	0
Purchases	2,744	3,039
Software	392	527
Stationery and printing	-	74
Subscriptions	-	583
Sundry	-	250
Telephone, internet and fax	-	1,299
Travel and subsistence	-	105
	77,814	60,875

Fundraising trading: cost of goods sold and other costs

Bank loan interest	-	-
	-	-

Finance cost	-	-
	<u>-</u>	<u>-</u>
Governance costs		
Donations made	<u>36,646</u>	<u>25,340</u>
Other resources expended		
Rent/Accommodation	<u>-</u>	<u>-</u>
Total resources expended	<u>114,460</u>	<u>86,215</u>
Net income	<u>(15,202)</u>	<u>(4,318)</u>