

Lighthouse Gospel Ministries Brentwood

for

The Year Ended 30 April 2021

**Atlantic Accountancy Ltd
6 Wilson Court, 6 Union Road
Romford, Essex
RM7 0GR**

Lighthouse Gospel Ministries Brentwood

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Lighthouse Gospel Ministries Brentwood

Report of the Trustees for the Year Ended 30 April 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number **1178274**

Principal Address

37 Wellington Pl,
Warley,
Brentwood
CM14 5XD

Trustees

Clifford Omorogie
Deane Coe
Blessing Uwede

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 23 February 2022 and signed on its behalf by:

Clifford Omorogie – Trustee

Examiner's Report to the Trustees of

Lighthouse Gospel Ministries Brentwood

I report on the accounts for the year ended 30 April 2021 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
 - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Lighthouse Gospel Ministries Brentwood

Statement of Financial Activities

for the Year Ended 30 April 2021

Notes	2021 Unrestricted Fund	2020 Unrestricted Fund £
INCOMING RESOURCES		
Incoming resources from generated		
Voluntary income	81,897	18,384
Investment income	-	-
Total Incoming resources	81,897	18,384
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	60,875	27,798
Fundraising trading: cost of goods sold and other cost	-	-
Governance costs	25,340	2,906
Other resources expended		
Support Management costs		
Finance cost	-	8
Total resources expended	86,215	30,712
NET INCOMING RESOURCES	(4,318)	(12,328)
RECONCILIATION OF FUNDS		
Total funds brought forward	10,639	22,967
TOTAL FUNDS CARRIED FORWARD	6,321	10,639

The notes form part of these financial statements

Lighthouse Gospel Ministries Brentwood

Balance Sheet

as at 30 April 2021

		2021	2020
	Note	Unrestricted Fund	Unrestricted Fund £
Fixed Assets			
Tangible assets	8	14,947	23,241
Current Assets			
Cash at bank and in hand	3	3,999	23
		<u>18,946</u>	<u>23,264</u>
Creditors: amounts falling due within one year		12,941	12,941
Net current assets		<u>6,005</u>	<u>10,323</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one ye		-	-
Net assets		<u><u>6,005</u></u>	<u><u>10,323</u></u>
FUNDS			
Unrestricted funds	9	6,005	10,323
TOTAL FUNDS		<u><u>6,005</u></u>	<u><u>10,323</u></u>

The financial statements were approved by the Board of Trustees on 24 February 2021 and were signed on its behalf by:

Clifford Omorogie – Trustee

The notes form part of these financial statements

Notes to the Financial Statements

For The Year Ended 30 April 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% straight-line method

Fixtures and fittings - 25% straight-line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives, at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANT

	2021	2020
	£	£
Grants	<u>0</u>	<u>0</u>

3. BANK

	£	£
Cash at hand	30	10
Barclays	3,969	13
	<u>3,999</u>	<u>23</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrual	400	400
Other creditors	12,541	12,541
	<u>12,941</u>	<u>12,941</u>

5. INVESTMENT INCOME

Interest receivable	-	-
Rents received	-	-
	<u>-</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021.

7. STAFF COSTS

Wages and salaries	-	-
	<u>-</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	<u>-</u>	<u>-</u>
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No employees received emoluments in excess of £60,000.00

8. TANGIBLE FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Totals
COST	£	£	£	£
At 1 May 2020	-	46,481	-	46,481
Additions		4,435		4,435
	<u>-</u>	<u>50,916</u>	<u>-</u>	<u>50,916</u>
DEPRECIATION				
At 1 May 2020	-	23,241	-	23,241
Charged for the year	-	12,729	-	12,729
At 30 April 2021	<u>-</u>	<u>35,970</u>	<u>-</u>	<u>35,970</u>
NET BOOK VALUE				
At 30 April 2020	<u>-</u>	<u>23,241</u>	<u>-</u>	<u>23,241</u>
At 30 April 2021	<u>-</u>	<u>14,947</u>	<u>-</u>	<u>14,947</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans	-	-
	<u>-</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	01.05.2020	Net movement in funds	At 30.04.2021
Unrestricted funds			
General fund	10,323	(4,318)	6,005
Total funds	<u>10,323</u>	<u>(4,318)</u>	<u>6,005</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
Unrestricted funds			
General fund	81,897	(86,215)	(4,318)
Total funds	<u>81,897</u>	<u>(86,215)</u>	<u>(4,318)</u>

Lighthouse Gospel Ministries Brentwood

Detailed Statement of Financial Activities

For The Year Ended 30 April 2021

INCOMING RESOURCES

	2021 £	2020 £
Voluntary income		
Donations	40,392	15,505
Misc Donations	41,504	2,879
	81,897	18,384
Investment income		
Interest receivable-trading	0	0
Rents received	0	0
	-	-
Total incoming resources	81,897	18,384

RESOURCE EXPENDED

Costs of generating voluntary income		
Depreciation	12,729	11,620
Accountancy fee	400	400
Advertising and PR	8,681	1,007
Equipment expensed	7,154	4,041
Equipment hire	5,749	0
Flyers, Banners and Brochure	113	465
Hall Hire	880	3,120
Legal and professional fees	3,840	0
Musical and entertainment	4,050	2,710
Outreach and Gospel Festival	11,402	2,936
Postage and Couriers	-	7
Purchases	3,039	456
Software	527	0
Stationery and printing	74	0
Subscriptions	583	778
Sundry	250	117
Telephone, internet and fax	1,299	0
Travel and subsistence	105	34
Vehicle expense	-	108
	60,875	27,798

Fundraising trading: cost of goods sold and other costs

Bank loan interest	-	-
	-	-
Finance cost	-	8
	-	8

Governance costs

Donations made	<u>25,340</u>	<u>2,906</u>
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Other resources expended

Rent/Accommodation	<u>-</u>	<u>-</u>
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Total resources expended

<u>86,215</u>	<u>30,712</u>
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Net income

<u>(4,318)</u>	<u>(12,328)</u>
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