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# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

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ACCOUNTS AND TRUSTEES ANNUAL REPORT  
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

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FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

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# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

## CHARITY INFORMATION

FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

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**TRUSTEES:**

C Lloyd  
B Parsons  
H Tursner  
J Freedman  
T Landreth  
J Perks  
R Mann  
J Mann

**TREASURER:**

A J Hollinshead

**ADDRESS:**

Village Hall  
Wolverton Road  
Norton Lindsey  
WARWICK  
CV35 8JL

**CHARITY NUMBER:**

1178271

# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

## ANNUAL CHAIRPERSON'S REPORT FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

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The CIO's current income and expenditure was reported at the time of the AGM as broadly break even. The hall continues to represent a fantastic facility for the village for many years to come.

There has been a good use of the village hall by the local community which includes monthly coffee mornings which have all been well attended. The 100 Club continues to be well supported and events such as the cheese and wine gatherings and the Coronation afternoon tea was a big success bringing together a large number of locals for the celebration.

The Hall has been hired out on a regular basis throughout the year by clubs including Yoga, Pilates, Tae Kwon Do, Dance and Menopause Matters. In addition there are monthly hirers including the WI, Ladies Fellowship Group and First Aid. The Hall continues to receive one off bookings for birthday parties, weddings (where 3 were hosted for 2023), family get togethers and reunions. The geographic location of the hall and the good access to the motorway system makes it particularly desirable. Local organisations are also increasing uptake including Warwick Hospital, Chaplaincy Conference and various working groups.

Work continues on the Hall to make it multi-use, accessible space for a variety of hirers. These include the installation of the servery in the main hall which has been well received and the audio visual system, including a hearing loop, projector, screen, microphones and a sound desk. There is a repaint of the Hall planned to cover wear and tear marks and further landscaping to be completed in the Spring 2024.

Catharine Lloyd,  
Chair Village Hall & Playing Fields CIO,  
8 February 2024

# **NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023**

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## **INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF NORTON LINDSAY VILLAGE HALL & PLAYING FIELDS**

I report to the charity Trustees on my examination of the accounts for the Charity for the year ended 31 August 2023.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENENT EXAMINERS STATEMENT**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Account and Reporting of Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completion my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the application requirements concerning the form and content of accounts set out in the Charity (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  
Josh Furniss  
ACA, 94 Oxford Road, Banbury, OX16 9AN

Date: 26 June 2024

# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

	<b>Unrestricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>INCOME FROM:</b>			
Activities for generating funds	30,069	30,069	25,242
Grants	130	130	98
Interest	365	365	9
<b>TOTAL INCOME</b>	<b>30,563</b>	<b>25,273</b>	<b>25,348</b>
<b>EXPENDITURE ON:</b>			
Costs of generating funds	(11,182)	(11,182)	(7,295)
Governance Costs	(15,741)	(15,741)	(9,455)
Depreciation	(10,443)	(10,443)	(9,166)
<b>TOTAL EXPENDITURE</b>	<b>(37,366)</b>	<b>(25,916)</b>	<b>(25,916)</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>(6,803)</b>	<b>(6,803)</b>	<b>(568)</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward	515,722	515,722	516,289
Net movement in funds	(6,803)	(6,803)	(568)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>508,919</b>	<b>508,919</b>	<b>515,722</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 6 to 10 form part of these financial statements.

# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

BALANCE SHEET  
AS AT 31 AUGUST 2023

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## BALANCE SHEET

		2023	2022
	Note		
<b>FIXED ASSETS</b>			
Land & Buildings	3	414,158	423,324
Furniture & Fixtures		<u>7,234</u>	<u>8,510</u>
		421,392	431,835
 <b>CURRENT ASSETS</b>			
Bank Account		<u>87,527</u>	<u>83,887</u>
		87,527	83,887
 <b>CURRENT LIABILITY</b>			
Accruals and Deferred Income		<u>                    </u>	<u>                    </u>
		-	-
 <b>TOTAL NET ASSETS</b>		<u><u>508,919</u></u>	<u><u>515,722</u></u>
 <b>CHARITY FUNDS</b>			
Unrestricted funds		508,919	515,722
 <b>TOTAL FUNDS</b>		<u><u>508,919</u></u>	<u><u>515,722</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on behalf by:

C Lloyd  
Chair of Trustees

Date: 8 Feb 2024

The notes on pages 6 to 8 form part of these financial statements.

# **NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO**

## **ACCOUNTING POLICIES**

FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

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### **1. STATUTORY INFORMATION**

Norton Lindsay Village Hall & Playing Fields CIO is an unincorporated Charity registered in England & Wales. Its registered office is Village Hall, Wolverton Road, Norton Lindsay, Warwick, CV35 8JL.

### **2. ACCOUNTING POLICIES**

#### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Norton Lindsay Village Hall & Playing Fields CIO meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **2.2 GOING CONCERN**

The Trustees, having considered the impact of the COVID-19 pandemic continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

#### **2.3 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### **2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.



# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

## ACCOUNTING POLICIES

FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

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### 2. ACCOUNTING POLICIES (continued)

#### 2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### 2.6 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 2.7 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

#### 2.8 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 2.10 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Land	–	nil
Building	–	40 Years
Fixtures & Fittings	–	7 Years

The assets residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

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## 3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME FROM:</b>			
<b>Activities for generating funds:</b>		-	-
Hall Hire	24,535	24,535	17,725
Functions	2,831	2,831	1,227
100 Club Income	2,074	2,074	2,125
Fete Income	-	-	165
Donation Income	200	200	4,000
Misc Income	428	428	
Grants	130	130	98
Interest	365	365	9
<b>TOTAL INCOME</b>	<b>30,563</b>	<b>30,563</b>	<b>25,348</b>

# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

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## 4. EXPENDITURE ON COSTS OF GENERATING FUNDS

### EXPENDITURE ON:

#### Costs of generating funds:

100 Club Expense	1,375	1,375	1,300
Events	868	868	2,196
Premises Expenses	4,939	4,939	3,080
Misc Expenses	75	75	719
Deposit Refunds	-	-	
Cleaning	3,554	3,554	2,747
Office Supplies	372	372	
	11,182	11,182	10,041

# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

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## 5. STATEMENT OF FUNDS

### STATEMENT OF FUNDS - CURRENT YEAR

	Balance as at 1 September 2022	Income	Expenditure	Balance as at 31 August 2023
	£	£	£	£
<b>UNRESTRICTED FUNDS</b>				
General Fund	515,722	30,563	(37,366)	508,919

### STATEMENT OF FUNDS - PRIOR YEAR

	Balance as at 1 September 2021	Income	Expenditure	Balance as at 31 August 2022
	£	£	£	£
<b>UNRESTRICTED FUNDS</b>				
General Fund	516,289	25,348	(25,916)	515,722

# NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 SEPTEMBER 2022 TO 31 AUGUST 2023

## 6. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 1 September 2022	75,000	348,324	8,510	431,835
Additions	-	-	-	-
<b>At 31 August 2023</b>	<b>75,000</b>	<b>348,324</b>	<b>8,510</b>	<b>431,835</b>
<b>Depreciation</b>	-	-	-	-
At 1 September 2022	-	-	-	-
Charge for the year	-	(9,166)	(1,277)	(10,443)
<b>At 31 August 2023</b>	<b>-</b>	<b>(9,166)</b>	<b>(1,277)</b>	<b>(10,443)</b>
<b>Net book value</b>				
<b>At 31 August 2023</b>	<b>75,000</b>	<b>339,158</b>	<b>7,234</b>	<b>421,392</b>
At 31 August 2022	75,000	348,324	-	431,835