
NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

ACCOUNTS AND TRUSTEES ANNUAL REPORT
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

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NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

CHARITY INFORMATION

FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

TRUSTEES:

C Lloyd (appointed 1 December 2021)
B Parsons (appointed 1 December 2021)
H Tursner
J Freedman
T Landreth
J Perks
R Mann
J Mann
K Landreth (resigned 1 December 2021)
C Wilcox (resigned 1 December 2021)

TREASURER:

A J Hollinshead

ADDRESS:

Village Hall
Wolverton Road
Norton Lindsey
WARWICK
CV35 8JL

CHARITY NUMBER:

1178271

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

**ANNUAL CHAIRPERSON'S REPORT
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022**

INTRODUCTION

We have over the last nearly 2 years had to look after the village hall with it being closed for significant parts of the year as part of the government's response to the Covid-19 pandemic. There have been weekly inspections, ongoing maintenance/service requirements and a constant need to keep on top of the government and ACRE guidelines relating to allowable activities in village halls. The Trustees would like to thank the villagers for their continued support during this difficult time.

ACTIVITY AT VILLAGE HALL

The CIO's current income and expenditure was reported at the time of the AGM as broadly break even and the Trustees are hopeful that the emergence from Covid-19 restrictions will see greater use of the hall as we return to life without fear of closure or health risks by meeting in larger groups. The hall continues to represent a fantastic facility for the village for many years to come.

The trustees ran a number of events during the year including a scarecrow competition, a village picnic with children's entertainer, an Easter egg hunt, as well as supporting the Sniffers' Norton Lindsey's Got Talent events, all of which have helped to keep the community, together at this difficult time. We would like to thank all those who have supported these events and to those who contributed time and prizes.

The CIO has been fortunate to receive support from the government through Covid grants to cover costs whilst generating income was prohibited and it received a donation of £2,000 from the Stilton Sniffers which is to be put towards the installation of stage curtains.

The trustees plans going forward include the installation of a bar, acoustic panels and other sound deadening solutions, a hearing loop, the return of the Village Fete, finishing off landscaping around the Hall, noticeboards/frames, the resurrection of the village cinema, amongst others.

The Committee have met monthly and addressed a variety of issues. The Meetings have been on Zoom and in the village hall when permitted.

The building of the village hall was formally signed off in terms of snagging post build in December 2020 and there have been no reports of building related issues since.

Catharine Lloyd,
Chair Village Hall & Playing Fields CIO,
8 February 2022

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022**

INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF NORTON LINDSAY VILLAGE HALL & PLAYING FIELDS

I report to the charity Trustees on my examination of the accounts for the Charity for the year ended 31 August 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENENT EXAMINERS STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Account and Reporting of Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completion my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the application requirements concerning the form and content of accounts set out in the Charity (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:
Josh Furniss
ACA, 94 Oxford Road, Banbury, OX16 9AN

Date:

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

		Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:	Note			
Activities for generating funds	3	25,242	25,242	9,480
Grants		98	98	8,906
Interest		9	9	8
TOTAL INCOME		25,348	25,273	18,394
EXPENDITURE ON:				
Costs of generating funds	4	(7,295)	(7,295)	(2,843)
Governance Costs		(9,455)	(9,455)	(6,067)
Depreciation	6	(9,166)	(9,166)	(9,166)
TOTAL EXPENDITURE		(25,916)	(25,916)	(18,076)
NET MOVEMENT IN FUNDS		(568)	(568)	318
RECONCILIATION OF FUNDS:				
Total funds brought forward		516,289	516,289	515,972
Net movement in funds		(568)	(568)	318
TOTAL FUNDS CARRIED FORWARD		515,722	515,722	516,289

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 6 to 10 form part of these financial statements.

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

BALANCE SHEET
AS AT 31 AUGUST 2022

BALANCE SHEET

		2022	2021
	Note		
FIXED ASSETS			
Land & Buildings	6	423,324	432,491
Furniture & Fixtures		<u>8,510</u>	<u></u>
		431,835	432,491
CURRENT ASSETS			
Bank Account		<u>83,887</u>	<u>83,799</u>
		83,887	83,799
		<u></u>	<u></u>
TOTAL NET ASSETS		<u>515,722</u>	<u>516,289</u>
CHARITY FUNDS			
Unrestricted funds	5	515,722	516,289
		<u></u>	<u></u>
TOTAL FUNDS		<u>515,722</u>	<u>516,289</u>

The financial statements were approved and authorise for issue by the Trustees and signed on behalf by:

C Lloyd
Chair of Trustees

Date:

The notes on pages 6 to 8 form part of these financial statements.

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

ACCOUNTING POLICIES

FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

1. STATUTORY INFORMATION

Norton Lindsay Village Hall & Playing Fields CIO is an unincorporated Charity registered in England & Wales. Its registered office is Village Hall, Wolverton Road, Norton Lindsay, Warwick, CV35 8JL.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Norton Lindsay Village Hall & Playing Fields CIO meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees, having considered the impact of the COVID-19 pandemic continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

ACCOUNTING POLICIES

FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

2. ACCOUNTING POLICIES (continued)

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2.10 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Land	–	nil
Building	–	40 Years
Fixtures & Fittings	–	7 Years

The assets residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:			
Activities for generating funds:			
Hall Hire	17,725	17,725	
Functions	1,227	1,227	
100 Club Income	2,125	2,125	
Fete Income	165	165	
Donation	4,000	4,000	
	25,348	25,348	9,480

4. EXPENDITURE ON COSTS OF GENERATING FUNDS

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
EXPENDITURE ON:			
Costs of generating funds:			
100 Club Expense	1,300	1,300	
Fete Expense	2,196	2,196	
Premises Expenses	3,080	3,080	
Misc Expenses	719	719	
	7,295	7,295	2,843

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

5. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance as at 1 September 2021 £	Income £	Expenditure £	Balance as at 31 August 2022 £
UNRESTRICTED FUNDS				
General Fund	516,289	25,348	(25,916)	515,722

STATEMENT OF FUNDS - PRIOR YEAR

	Balance as at 1 September 2020 £	Income £	Expenditure £	Balance as at 31 August 2021 £
UNRESTRICTED FUNDS				
General Fund	515,972	18,394	(18,076)	516,289

NORTON LINDSEY VILLAGE HALL & PLAYING FIELDS CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 AUGUST 2022

6. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Fixtures & Fittings £	Total £
Cost				
At 1 September 2021	75,000	357,491	-	432,491
Additions	-	-	8,510	8,510
At 31 August 2022	75,000	357,491	8,510	441,001
Depreciation				
At 1 September 2021	-	-	-	-
Charge for the year	-	(9,166)	-	(9,166)
At 31 August 2022	-	(9,166)	-	(9,166)
Net book value				
At 31 August 2022	75,000	348,324	8,510	431,835
At 31 August 2021	75,000	357,491	-	432,491