



# Trustees' Annual Report for the period

|                   |                  |                 |                    |
|-------------------|------------------|-----------------|--------------------|
| Period start date |                  | Period end date |                    |
| From              | 1st January 2023 | To              | 31st December 2023 |

## Section A Reference and administration details

Charity name **Upton Watersports Lake Trust**

Other names charity is known by

Registered charity number (if any) **1178253**

Charity's principal address **43 Perpetual House**  
**Station Road**  
**Henley-on-Thames**  
**RG9 1AF**

### Names of the charity trustees who manage the charity

|    | Trustee name             | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------------|-----------------|-----------------------------------|---|
| 1  | Peter Philip Barker      |                 |                                   |   |
| 2  | Christopher Jeremy Horne |                 |                                   | Upton Rowing Club   |
| 3  | Ronald McNeill Paterson  | Chairman        |                                   |   |
| 4  | Philippa Carey Riddle    |                 |                                   | Upton Rowing Club   |
| 5  | Maurice Stanley          |                 |                                   | Ex officio as Chairman of Upton Rowing Club                   |
| 6  |                          |                 |                                   |   |
| 7  |                          |                 |                                   |   |
| 8  |                          |                 |                                   |   |
| 9  |                          |                 |                                   |   |
| 10 |                          |                 |                                   |   |
| 11 |                          |                 |                                   |   |
| 12 |                          |                 |                                   |   |
| 13 |                          |                 |                                   |   |
| 14 |                          |                 |                                   |   |
| 15 |                          |                 |                                   |   |
| 16 |                          |                 |                                   |   |
| 17 |                          |                 |                                   |   |
| 18 |                          |                 |                                   |   |
| 19 |                          |                 |                                   |   |
| 20 |                          |                 |                                   |   |

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

**Description of the charity's trusts**

|   |  |
|---|--|
| Type of governing document<br>(eg. trust deed, constitution)        | Constitution based on the model wording for a CIO.   |
| How the charity is constituted<br>(eg. trust, association, company) | Charitable Incorporated Organisation   |
| Trustee selection methods<br>(eg. appointed by, elected by)         | (a) Appointed by existing trustees (minimum one, maximum four)<br>(b) Nominated by Upton Rowing Club (minimum one, maximum four)<br>(c) Chairman of Upton Rowing Club, <i>ex officio</i> |

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|  |
|--|
|  |
|--|

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To promote community participation in amateur sport and healthy recreation, in particular (but without limitation) by providing facilities for rowing and other non-powered watersports, primarily but not exclusively for the residents of Upton-upon-Severn and the surrounding area.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Upton Watersports Lake Trust was established in May 2018 in order to take a leading role in the development and operation of a new lake that is presently being created alongside the River Severn by the extraction of mineral deposits. This is a long term project, with the mineral excavation scheduled to continue for two or three more years, and only after that will its use for sport and recreation become possible. In the years leading up to that time, however, the Trust will take part in the planning of the eventual facilities and will seek to raise funds as and when required to meet its costs. This will include working in collaboration with Upton Rowing Club and other potential users of the lake, and engaging with the local community, the planning authorities, the landowners, the mineral extraction company and all other interested parties in order to bring the project to a successful conclusion. The trustees will conduct all these activities with regard to the Charity Commission's guidance on public benefit.

In the year to 31 December 2022, the Trust received bank interest of £2. Apart from bank charges totalling £60, there were no other financial transactions in the year.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

As noted in the previous section, the development of the lake is a long term project and at this stage the Trust has not yet commenced any operations of its own. In the meantime, however, the Trustees have continued to take part in consultations with other parties involved in the development, in order to ensure that the project is proceeding in a way that will meet the Trust's objectives in due course.

It is expected that the excavation of the site will continue for two or three more years, after which the development and use of the lake will be able to commence. In the meantime, it is intended that a boathouse will be built in order to provide facilities for the users of the lake, and the Trust will work with Upton Rowing Club on this key phase of the project.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The Trust has not yet commenced substantive operations and will establish its reserves policy in due course.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F**

**Other optional information**

**Section G**

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*R M Paterson*

Full name(s)

Ronald McNeill Paterson

Position (eg Secretary, Chair, etc)

Chairman

Date

07/02/24



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Upton Watersports Lake Trust

No. 1178253

## Receipts and payments account

CC16a

For the period  
from

Period start date  
1st Jan 2023

To

Period end date  
31st Dec 2023

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>  |  |                                      |                                     |                                 |                               |
| Bank interest   | 2                                      | -                                    | -                                   | 2                               | 1                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b> (Gross income for AR)                    | 2                                      | -                                    | -                                   | 2                               | 1                             |
| <b>A2 Asset and investment sales,<br/>(see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>  | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Total receipts</b>                                     | 2                                      | -                                    | -                                   | 2                               | 1                             |
| <b>A3 Payments</b>  |  |                                      |                                     |                                 |                               |
| Bank charges  | 60                                     | -                                    | -                                   | 60                              | 81                            |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>  | 60                                     | -                                    | -                                   | 60                              | 81                            |
| <b>A4 Asset and investment<br/>purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>  | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Total payments</b>                                     | 60                                     | -                                    | -                                   | 60                              | 81                            |
| <b>Net of receipts/(payments)</b>                         | -58                                    | -                                    | -                                   | -58                             | -80                           |
| <b>A5 Transfers between funds</b>                         | -                                      | -                                    | -                                   | 0                               | -                             |
| <b>A6 Cash funds last year end</b>                        | 904                                    | -                                    | -                                   | 904                             | 984                           |
| <b>Cash funds this year end</b>                           | 846                                    | -                                    | -                                   | 846                             | 904                           |

## Section B Statement of assets and liabilities at the end of the period

| Categories  | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b>  | Bank current account                                   | 846                                | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   | <b>Total cash funds</b>                                | 846                                | 0                                | -                               |
|   | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |
| <b>B2 Other monetary assets</b>                             | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|   |  | -                                  | 0                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
|   |  | -                                  | -                                | -                               |
| <b>B3 Investment assets</b>                                 | Details  | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|   |  |                                    | 0                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
| <b>B4 Assets retained for the charity's own use</b>         | Details  | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
|   |  |                                    | 0                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
|   |  |                                    | -                                | -                               |
| <b>B5 Liabilities</b>                                       | Details  | Fund to which liability relates    | Amount due (optional)            | When due (optional)             |
|   |  |                                    | 0                                |                                 |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |
|   |  |                                    | -                                |                                 |
| Signed by one or two trustees on behalf of all the trustees | Signature  | Print Name                         | Date of approval                 |                                 |
|   | <i>R. M. Paterson</i>                                  | Ronald McNeill Paterson            | 07/02/24                         |                                 |
|   |  |                                    |                                  |                                 |