



Trustees' Annual Report for the period

Period start date		Period end date	
From	1st January 2022	To	31st December 2022

Section A Reference and administration details

Charity name **Upton Watersports Lake Trust**

Other names charity is known by

Registered charity number (if any) **1178253**

Charity's principal address

43 Perpetual House

Station Road

Henley-on-Thames

RG9 1AF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Philip Barker			
2	Christopher Jeremy Horne			Upton Rowing Club
3	Ronald McNeill Paterson	Chairman		
4	Philippa Carey Riddle			Upton Rowing Club
5	Maurice Stanley			Ex officio as Chairman of Upton Rowing Club
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution based on the model wording for a CIO.
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	(a) Appointed by existing trustees (minimum one, maximum four) (b) Nominated by Upton Rowing Club (minimum one, maximum four) (c) Chairman of Upton Rowing Club, <i>ex officio</i>

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote community participation in amateur sport and healthy recreation, in particular (but without limitation) by providing facilities for rowing and other non-powered watersports, primarily but not exclusively for the residents of Upton-upon-Severn and the surrounding area.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Upton Watersports Lake Trust was established in May 2018 in order to take a leading role in the development and operation of a new lake that is presently being created alongside the River Severn by the extraction of mineral deposits. This is a long term project, with the mineral excavation scheduled to continue well into the 2020s, and only after that will its use for sport and recreation become possible. In the years leading up to that time, however, the Trust will take part in the planning of the eventual facilities and will seek to raise funds as and when required to meet its costs. This will include working in collaboration with Upton Rowing Club and other potential users of the lake, and engaging with the local community, the planning authorities, the landowners, the mineral extraction company and all other interested parties in order to bring the project to a successful conclusion. The trustees will conduct all these activities with regard to the Charity Commission's guidance on public benefit.

In the year to 31 December 2022, the Trust received bank interest of £1. Apart from bank charges totalling £81, there were no other financial transactions in the year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

As noted in the previous section, the development of the lake will take several years and at this stage the Trust has not yet commenced any operations of its own. In the meantime, however, the Trustees have continued to take part in consultations with other parties involved in the development, in order to ensure that the project is proceeding in a way that will meet the Trust's objectives in due course.

The most significant event in 2022 was that the mineral extraction company obtained planning permission for its site restoration plan that allows the creation of the lake in accordance with its proposed use for water sports. This was essential to the viability of the project and will now allow other work to continue.

It is expected that the excavation of the site will continue at least until the middle of the current decade, after which the development and use of the lake will be able to commence. In the meantime, it is hoped that a boathouse will be built before then in order to provide facilities for the users of the lake, and the Trust will work with Upton Rowing Club to raise funds for this first phase of the project.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trust has not yet commenced substantive operations and will establish its reserves policy in due course in the future.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

R M Paterson

Full name(s)

Ronald McNeill Paterson

Position (eg Secretary, Chair, etc)

Chairman

Date

02/02/23



CHARITY COMMISSION
FOR ENGLAND AND WALES

Upton Watersports Lake Trust

No. 1178253

Receipts and payments account

CC16a

For the period
from

Period start date
1st Jan 2022

To

Period end date
31st Dec 2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation		-	-	-	90
Gift Aid		-	-	-	23
Bank interest	1	-	-	1	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	1	-	-	1	113
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	1	-	-	1	113
A3 Payments					
Bank charges	81	-	-	81	96
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	81	-	-	81	96
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	81	-	-	81	96
Net of receipts/(payments)	-80	-	-	-80	17
A5 Transfers between funds	-	-	-	0	-
A6 Cash funds last year end	984	-	-	984	967
Cash funds this year end	904	-	-	904	984

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank current account	904	-	-
		-	-	-
		-	-	-
	Total cash funds	904	0	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	0	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			0	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			0	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			0	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>R. M. Paterson</i>	Ronald McNeill Paterson	02/02/23	