

**INTERNATIONAL DENDROLOGY SOCIETY**

**UNAUDITED REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Registered Charity No. 1178252**

**Charitable Incorporated Organisation No. CE014010**

**INTERNATIONAL DENDROLOGY SOCIETY**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**INTERNATIONAL DENDROLOGY SOCIETY**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<b>Charity Name:</b>	International Dendrology Society
<b>Governing Instrument:</b>	The Charity is a Charitable Incorporated Organisation not having a share capital, governed by its Constitution dated 4 May 2018 as amended on 5 September 2019.
<b>Registered Charity No:</b>	1178252
<b>Charitable Incorporated Company No:</b>	CE014010
<b>Trustees:</b>	Colonel J R G Crisp (Chairman) Mr A Brunel (appointed 19 February 2020) The Earl of Cork & Orrery Mrs C Feldman Lord Philip Howard (elected 9 February 2021) Mrs A M Johnson Mr W W R Kerr Mrs M-C de Laubarède (appointed 7 April 2020) Major General D A S Pennefather (resigned 7 April 2020) Sir John Parsons (resigned 19 November 2020) Mr Abraham Rammeloo (elected 9 February 2021) Vicomte P de Spoelberch
<b>Registered Office:</b>	Hergest Estate Office Kington Herefordshire HR5 3EG
<b>Secretary:</b>	Miss E A Malcolm (appointed 11 June 2020)
<b>Bankers:</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 3JQ
<b>Investment Managers:</b>	Cazenove Capital 1 London Wall Place London EC2Y 5AU
<b>Independent Examiner:</b>	Sarah J Morley ACA Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS

**INTERNATIONAL DENDROLOGY SOCIETY**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees present the report and accounts for the International Dendrology Society ("the Charity"), which are unaudited, for the year ended 30 September 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011, and the requirements of the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019).

The Charity was established by a Constitution registered on 4 May 2018. Under Agreements dated 12 December 2018, the International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018. This combination was treated as a gift.

### **OBJECTIVES AND ACTIVITIES**

The Charity has a membership across the world and was formed primarily for the advancement of science and spread of scientific knowledge particularly in the field of woody plants and related botany; the advancement of education particularly in the field of botany and botanical research by any charitable means including the publication and dissemination of the useful results of such research and by the provision of scholarships, grants or bursaries for the study of botany and by the promotion of study through visits to forests, woods, gardens and plantations in all parts of the world for botanical study and debate; and the advancement of environmental protection and improvement through the cultivation, preservation and protection of rare and endangered species, varieties and cultivars of woody plants in all parts of the world.

The Charity produces a Yearbook and is responsible for the development and updating of *Trees and Shrubs Online*, and makes grants to organisations around the world that are involved in the cultivation, preservation and protection of woody plants, and to individual dendrologists (often from developing countries) to enhance their professional development or to allow their participation in dendrological events worldwide.

The trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit and reviewed the objectives of the Charity this period in the context of this guidance. The public benefit of the Charity's work is to promote public understanding and protection of woody plants across the world through its publications, projects and educational bursaries.

### **ACHIEVEMENTS AND PERFORMANCE**

In line with its objectives, the main activities for the period were to organise study periods, and to produce publications. As a result of the COVID-19 pandemic, measures have been taken to continue to operate in a COVID-secure manner, including the introduction of videoconference meetings and remote working. The number of study periods and fundraising activities had to be curtailed, although many members chose not to receive a refund for cancelled study periods for which they had already paid. Nevertheless, work on publications has continued, including the Yearbook and the *Trees and Shrubs Online* website which is being updated genus by genus. As shown in note 6 to the accounts, a grant was awarded towards management costs of *Trees and Shrubs Online* and a bursary awarded to one individual to allow their participation on a tour, although the tour was subsequently cancelled.

Economic uncertainty adversely impacted the value of investments during the year but values largely recovered by the end of the year. The unrealised loss on investments in Schroder Multi-Asset Fund S Distribution Units was £2,559 in the year (compared to a gain on investments of £22,616 during the previous period following transfer of investments on 31 December 2018).

**INTERNATIONAL DENDROLOGY SOCIETY**  
**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**(continued)**

**FINANCIAL REVIEW**

For the year ended 30 September 2020, net expenditure was £9,718 after losses on investments, compared to net income of £376,745 in the previous period (including the receipt of net assets at fair value of £264,361 and gains on investments). The main expenditure during the year was the publication of the Yearbook and development of the *Trees and Shrubs Online* project. No payments were made in respect of political donations during the period. Further details of the financial position of the Charity are set out in the accounts on pages 6 to 16.

The Statement of Financial Activities summarises the incoming resources and resources expended and these are analysed between unrestricted funds and restricted funds. Restricted funds are funds subject to specific usage. Donations received for the development and maintenance of Trees and Shrubs Online, including adding new genera to the website, are treated as a restricted fund. Work on the website in the period included editing and new authorship and the unspent balance at the end of the period was £122,224 (2019: £135,325). A further restricted fund of £4,323 for educational purposes remains unspent at the end of the period.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Charity. At 30 September 2020, unrestricted funds totalled £240,480 (2019: £237,097).

All grants and donations received by the Charity are applied according to its objects. The trustees agree annually where to apply these funds as part of the budgeting process and monitor their application during the period by consideration of reports at trustees' meetings.

**Reserves policy**

The trustees aim to ensure that there is sufficient unrestricted funding in place, or available, to ensure that commitments for the following twelve months can be met including the expected requirements for projects and office costs, and review future plans in this context, including the investment policy. Budgeted unrestricted expenditure for the next twelve months, net of membership subscriptions and apportionment of support costs, is £29,700 and therefore the assets of the Charity are considered adequate to fulfil its obligation.

**Risk**

The trustees review the risks to the Charity annually, and the risks have been reviewed during the last period. The major risk concerns the on-going funding of the Charity, which relies upon its membership and donations from individuals and other organisations to support its charitable activities. The publication of books is an important way in which the Charity meets its objectives; this can mean significant cost outlay before publication and makes the management of funds particularly important. A funding strategy is in place to ensure the work of the Charity can continue for at least twelve months ahead. The Charity has comprehensive insurance policies in place.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The activities of the Charity are governed by its Constitution registered on 4 May 2018 and amended on 5 September 2019 and managed by the trustees.

The minimum number of trustees is three and trustees generally meet three times a year. The trustees are responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INTERNATIONAL DENDROLOGY SOCIETY**  
**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**(continued)**

Trustees are recruited through recommendation, with a view to maintaining a balance of experience on the Board. Appointment generally takes place at the Annual General Meeting and trustees offer themselves for re-election at each Annual General Meeting. There is no fixed term of appointment. The Charity undertakes an induction process which includes meetings with other trustees and the Secretary and provides support for instruction on the responsibilities of trustees in the management of the Charity.

The trustees delegate responsibilities to the Secretary to manage the operation of the Charity on a day-to-day basis, but decisions of a strategic nature are reserved for the Board of trustees.

**FUTURE PLANS**

The Charity's activities will continue to advance the public understanding of woody plants and to promote the cultivation, preservation and protection of endangered species and varieties, through its membership, publications, the development of *Trees and Shrubs Online* and support of international projects.

A handwritten signature in black ink, appearing to read 'J R G Crisp', with a stylized flourish at the end.

Colonel J R G Crisp  
Trustee

9 February 2021

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE INTERNATIONAL DENDROLOGY SOCIETY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 6 to 16.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 in the previous year your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or;
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah J Morley ACA  
Kendall Wadley LLP  
Granta Lodge

9 February 2021

**INTERNATIONAL DENDROLOGY SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
(Notes 1 & 12)					
<b>Income from:</b>					
Donations	2	31,206	54,579	85,785	169,661
Charitable activities	3	49,787	-	49,787	40,646
Investments	4	11,288	-	11,288	4,611
Other: Receipt of net assets at fair value	11	-	-	-	264,361
<b>Total incoming resources</b>		<b>92,281</b>	<b>54,579</b>	<b>146,860</b>	<b>479,279</b>
<b>Expenditure on:</b>					
Raising funds	5	(23,966)	(2,561)	(26,527)	(22,340)
Charitable activities	5	(62,373)	(65,119)	(127,492)	(102,810)
<b>Total resources expended</b>		<b>(86,339)</b>	<b>(67,680)</b>	<b>(154,019)</b>	<b>(125,150)</b>
<b>Net income for the period before gains and losses on investments</b>		<b>5,942</b>	<b>(13,101)</b>	<b>(7,159)</b>	<b>354,129</b>
<b>(Losses)/gains on investments</b>		<b>(2,559)</b>	<b>-</b>	<b>(2,559)</b>	<b>22,616</b>
<b>Net income for the period and movement in funds</b>		<b>3,383</b>	<b>(13,101)</b>	<b>(9,718)</b>	<b>376,745</b>
<b>Total funds at the beginning of the period</b>		<b>237,097</b>	<b>139,648</b>	<b>376,745</b>	<b>-</b>
<b>Total funds at the end of the period</b>		<b>240,480</b>	<b>126,547</b>	<b>367,027</b>	<b>376,745</b>

The notes on pages 8 to 16 form part of these accounts.

All recognised gains and losses are included in the above.

All income and expenditure derive from continuing operations.



# INTERNATIONAL DENDROLOGY SOCIETY

## BALANCE SHEET

AT 30 SEPTEMBER 2020

	Note	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible assets	7	-	-
Investments	8	293,245	296,428
<b>Current assets</b>			
Other debtors		956	4,895
Cash at bank and in hand		150,372	160,158
		<u>151,328</u>	<u>165,053</u>
<b>Liabilities</b>			
Creditors falling due within one year	9	<u>(34,372)</u>	<u>(36,151)</u>
<b>Net current assets</b>		116,956	128,902
Creditors falling due after more than one year	9	<u>(43,174)</u>	<u>(48,585)</u>
<b>Total net assets</b>		<u><u>367,027</u></u>	<u><u>376,745</u></u>
<b>Funds of the Charity</b>	12		
Unrestricted funds		240,480	237,097
Restricted funds		<u>126,547</u>	<u>139,648</u>
<b>Total Charity funds</b>		<u><u>367,027</u></u>	<u><u>376,745</u></u>

The notes on pages 8 to 16 form part of these accounts.

These accounts are prepared in accordance with the Charities Act of 2011 and Financial Reporting Standard 102 and SORP (FRS 102). Although the Charities (Accounts and Reports) Regulations 2008 refer to an earlier withdrawn SORP, these accounts follow SORP (FRS 102) as the applicable generally accepted accounting practice.

The accounts on pages 6 to 16 were approved by the trustees and were signed on its behalf by:

Colonel J R G Crisp  
Trustee



9 February 2021

# INTERNATIONAL DENDROLOGY SOCIETY

## NOTES TO THE ACCOUNTS

30 SEPTEMBER 2020

### 1 Principal accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention modified for the revaluation of investments and on a going concern basis.

The Charity constitutes a public benefit entity as defined by Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the financial statements have been prepared in accordance with FRS 102 (issued on 16 July 2014), the Charities Act 2011, and the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019). As permitted by FRS 102 Section 1A, the accounts do not include a cash flow statement.

#### Prior period comparatives

Comparative figures cover seventeen months from 4 May 2018 to 30 September 2019. At midnight on 31 December 2018, the International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018 under Agreements dated 12 December 2018. Since the Charity had undertaken activity in the period to 31 December 2018, in accordance with SORP module 27, the group combination of the activities of the Charity with the International Dendrology Society (unincorporated organisation) and Dendrology Charitable Company could not be accounted for as a merger. Rather, in accordance with FRS 102 section PBE34.77 the combination is treated as a gift and accounted for as required by FRS 102 section 19 with the excess of the fair value of assets received over liabilities assumed upon the transfers shown as a gain in the Statement of Total Recognised Gains and Losses. Accordingly, prior period income and expenditure figures primarily relate to nine months of charitable operations within the CIO from 1 January 2019 to 30 September 2019 whilst the figures for 2020 relate to the year to 30 September 2020.

#### Taxation

The company is a registered charity and as such is not generally liable to taxation. For this reason, there is no tax reconciliation note.

#### Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be measured reliably.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Support costs, including the governance costs of general running of the Charity and fulfilling statutory and constitutional requirements, are apportioned across activities based upon estimated time spent.

Grants are made in accordance with the objectives of the Charity and authorised by the trustees.

#### Investments

Investments are shown in the accounts at market value. Gains or losses on realisation or revaluation are added to or deducted from capital as appropriate and shown separately in the Statement of Financial Activities.

#### Cash and cash equivalents

Cash and cash equivalents include deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

# INTERNATIONAL DENDROLOGY SOCIETY

## NOTES TO THE ACCOUNTS

30 SEPTEMBER 2020

(continued)

### **Creditors**

Creditors are measured at settlement amount. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Life membership subscriptions are treated as deferred income within creditors and amortised to income over a period of twenty years, being the estimated length of time over which life membership benefits are expected to be used by the members.

### **Financial instruments**

In accordance with section 11 of FRS 102, the charity has basic financial instruments that are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised. Liabilities are recognised when there is a measurable present obligation for a likely transfer of economic benefits upon settlement.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund, where appropriate.

### **Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**INTERNATIONAL DENDROLOGY SOCIETY**

**NOTES TO THE ACCOUNTS**

**30 SEPTEMBER 2020**

**(continued)**

**2 Donations**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
		(Note 1)
Unrestricted funds:		
Donations	<u>31,206</u>	<u>27,031</u>
Restricted fund: Trees and Shrubs Online		
Donations received for development and maintenance:		
Rothschild Foundation	-	30,000
Other	<u>26,797</u>	<u>13,000</u>
	<u>26,797</u>	<u>43,000</u>
Donations received for addition and updating of new genera	<u>27,782</u>	<u>99,630</u>
	<u>54,579</u>	<u>142,630</u>
Total	<u>85,785</u>	<u>169,661</u>

**3 Charitable activities**

	<b>£</b>	<b>£</b>
Annual membership subscriptions	30,900	29,245
Amortised life membership subscriptions	6,202	4,746
Study periods income	11,870	2,950
Sales of publications and royalty	545	689
Other	<u>270</u>	<u>3,016</u>
	<u>49,787</u>	<u>40,646</u>

**4 Investment income**

	<b>£</b>	<b>£</b>
Dividends	11,154	4,549
Interest	<u>134</u>	<u>62</u>
	<u>11,288</u>	<u>4,611</u>

# INTERNATIONAL DENDROLOGY SOCIETY

## NOTES TO THE ACCOUNTS

30 SEPTEMBER 2020

(continued)

### 5 Total resources expended

	Basis of apportionment	Raising funds	Charitable activities	Total 2020	Total 2019
		£	£	£	(Note 1) £
<i>Costs directly allocated to activities</i>					
Tour costs	<i>Direct</i>	5,216	-	<b>5,216</b>	<b>4,259</b>
Other activities	<i>Direct</i>	-	-	-	<b>2,515</b>
Membership and events administration	<i>Direct</i>	8,206	2,735	<b>10,941</b>	<b>7,388</b>
Study period costs	<i>Direct</i>	-	5,278	<b>5,278</b>	<b>2,547</b>
Yearbook and other publication costs	<i>Direct</i>	-	29,649	<b>29,649</b>	<b>27,074</b>
Trees and Shrubs Online	<i>Direct</i>	-	61,811	<b>61,811</b>	<b>43,606</b>
Grants & bursaries (Note 6)	<i>Direct</i>	-	5,631	<b>5,631</b>	<b>3,268</b>
Membership subscriptions	<i>Direct</i>	-	1,298	<b>1,298</b>	<b>275</b>
<i>Support costs apportioned to activities</i>					
Accountancy fees	<i>Staff time</i>	3,064	4,931	<b>7,995</b>	<b>8,890</b>
Administration and other office salaries and fees	<i>Staff time</i>	5,533	8,904	<b>14,437</b>	<b>12,198</b>
Meeting costs	<i>Staff time</i>	1,277	2,056	<b>3,333</b>	<b>3,375</b>
General office costs	<i>Staff time</i>	3,231	5,199	<b>8,430</b>	<b>9,755</b>
Total support costs		13,105	21,090	<b>34,195</b>	<b>34,218</b>
Total resources expended		26,527	127,492	<b>154,019</b>	<b>125,150</b>

Accountancy fees comprise £960 (2019: £1,080) in respect of independent examination and £7,035 (2019: £7,810) for accounts preparation and related costs and support with management reporting.

Support costs include governance costs of £8,943 (2019: £9,563) comprising year end accounting and independent examination, meeting expenses and legal costs, and an allocation of administration and other office salaries. Support costs are apportioned across activities based upon estimated staff time spent.

Salaries in respect of two part-time employees include wages and salaries of £12,962 (2019: £12,057) and pension cost of £155 (2019: £141).

No trustees received remuneration nor reimbursement of expenses. Trustees' liability insurance is in place.

# INTERNATIONAL DENDROLOGY SOCIETY

## NOTES TO THE ACCOUNTS

30 SEPTEMBER 2020

(continued)

The analysis of the previous period's costs was as follows:

	Basis of apportionment	Raising funds £	Charitable activities £	Total 2019 (Note 1) £
<i>Costs directly allocated to activities</i>				
Tour costs	<i>Direct</i>	4,259	-	<b>4,259</b>
Other activities	<i>Direct</i>	-	2,515	<b>2,515</b>
Membership and events administration	<i>Direct</i>	7,388	-	<b>7,388</b>
Study period costs	<i>Direct</i>	-	2,547	<b>2,547</b>
Yearbook and other publication costs	<i>Direct</i>	-	27,074	<b>27,074</b>
Trees and Shrubs Online	<i>Direct</i>	-	43,606	<b>43,606</b>
Grants & bursaries (Note 6)	<i>Direct</i>	-	3,268	<b>3,268</b>
Membership subscriptions	<i>Direct</i>	-	275	<b>275</b>
<i>Support costs apportioned to activities</i>				
Accountancy fees	<i>Staff time</i>	2,778	6,112	<b>8,890</b>
Administration and other office salaries	<i>Staff time</i>	3,812	8,386	<b>12,198</b>
Meeting costs	<i>Staff time</i>	1,055	2,320	<b>3,375</b>
General office costs	<i>Staff time</i>	3,048	6,707	<b>9,755</b>
Total support costs		10,693	23,525	<b>34,218</b>
Total resources expended		22,340	102,810	<b>125,150</b>

### 6 Grants and bursaries

	2020 £	2019 £ (Note 1)
Student bursaries for tours and related costs	<b>631</b>	<b>2,268</b>
Contribution to management of <i>Trees and Shrubs Online</i>	<b>5,000</b>	-
Preparation of <i>Flora of Golestan</i>	-	<b>1,000</b>
	<b>5,631</b>	<b>3,268</b>

**INTERNATIONAL DENDROLOGY SOCIETY**

**NOTES TO THE ACCOUNTS**

**30 SEPTEMBER 2020**

(continued)

**7 Tangible fixed assets**

Tangible fixed assets at the end of the period comprise a database system.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cost		
At beginning of the period	<b>1,014</b>	-
Assets received (Note 11)	-	<b>2,079</b>
Disposals	-	<b>(1,065)</b>
Cost of tangible assets at end of the period	<b>1,014</b>	<b>1,014</b>
Depreciation		
At beginning of the period	<b>1,014</b>	-
Upon assets received (Note 11)	-	<b>1,876</b>
Eliminated on disposals	-	<b>(1,065)</b>
Charge for the period	-	<b>203</b>
Depreciation at end of the period	<b>1,014</b>	<b>1,014</b>
Net book value at end of the period	-	-

**8 Fixed asset investments**

	<b>Investments</b>	<b>Funds for</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>reinvestment</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value of investments at beginning of the period	<b>226,428</b>	<b>70,000</b>	<b>296,428</b>	-
Market value of investments received (Note 11)	-	-	-	<b>274,428</b>
Disposals	-	-	-	<b>(292,728)</b>
Acquisitions at cost	<b>69,376</b>	<b>(70,000)</b>	<b>(624)</b>	<b>292,112</b>
Change in value in the period	<b>(2,559)</b>	-	<b>(2,559)</b>	<b>22,616</b>
Market value of investments at end of the period	<b>293,245</b>	-	<b>293,245</b>	<b>296,428</b>
Cost of investments at end of the period	<b>291,488</b>	-	<b>291,488</b>	<b>292,112</b>

At the end of the year, all investments are held by Cazenove Capital in Schroder Charity Multi-Asset Fund S Distribution Units.

**INTERNATIONAL DENDROLOGY SOCIETY**

**NOTES TO THE ACCOUNTS**

**30 SEPTEMBER 2020**

(continued)

**8 Fixed asset investments (continued)**

The movements in fixed assets investments in the previous period were:

	<b>Investments</b>	<b>Funds for reinvestment</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Market value of investments received (Note 11)	274,428	-	274,428
Disposals	(292,728)	-	(292,728)
Acquisitions at cost	222,112	70,000	292,112
Change in value in the period	22,616	-	22,616
Market value of investments at end of the period	226,428	70,000	296,428
Cost of investments at end of the period	222,112	70,000	292,112

**9 Creditors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Creditors falling due within one year</b>		
Trade creditors	13,537	7,046
Other creditors	70	377
Accruals	13,175	15,387
Deferred income (Note 10):		
Life membership subscriptions	6,005	6,171
Study period income	1,510	7,170
Subscriptions in advance	75	-
	7,590	13,341
	34,372	36,151
<b>Creditors falling due after more than one year</b>		
Deferred income: Life membership subscriptions (Note 10)	43,174	48,585



# INTERNATIONAL DENDROLOGY SOCIETY

## NOTES TO THE ACCOUNTS

30 SEPTEMBER 2020

(continued)

### 10 Deferred income

	2020 £	2019 £
<b>Life membership subscriptions</b>		
Deferred income at the beginning of the period	54,756	-
Net deferred income received on 31 December 2018	-	52,252
Subscriptions received in the period and deferred	625	7,250
Amounts released	(6,202)	(4,746)
Deferred income at end of the period	<u>49,179</u>	<u>54,756</u>
Being:		
Creditors falling due within one year	6,005	6,171
Creditors falling due after more than one year	<u>43,174</u>	<u>48,585</u>
	<u>49,179</u>	<u>54,756</u>

Deferred income for study period income relates to amounts received during the period for attendance at study periods due to take place after 30 September 2020. Subscriptions in advance relate to membership subscriptions received in respect of future years.

### 11 Receipt of net assets at fair value in the previous period

The International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018 under Agreements dated 12 December 2018. As explained in Note 1, this combination was accounted for as a gift in the accounts for the previous period.

The net assets received at fair value comprised:

	£
Tangible fixed assets	203
Fixed asset investments	274,428
Debtors	29,000
Cash at bank and in hand	26,674
Current liabilities	(19,658)
Non-current liabilities	<u>(46,286)</u>
Net assets	<u>264,361</u>

# INTERNATIONAL DENDROLOGY SOCIETY

## NOTES TO THE ACCOUNTS

30 SEPTEMBER 2020

(continued)

### 12 Movements in funds

	2020			2019		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	(Note 13) £	£	£	(Note 13) £	£
At beginning of the period	237,097	139,648	<b>376,745</b>	-	-	-
Incoming resources	92,281	54,579	<b>146,860</b>	291,748	187,531	<b>479,279</b>
Resources expended	(86,339)	(67,680)	<b>(154,019)</b>	(77,267)	(47,883)	<b>(125,150)</b>
(Losses)/gains on investments	(2,559)	-	<b>(2,559)</b>	22,616	-	<b>22,616</b>
At end of the period	<u>240,480</u>	<u>126,547</u>	<u><b>367,027</b></u>	<u>237,097</u>	<u>139,648</u>	<u><b>376,745</b></u>

### 13 Restricted funds

	2020			2019		
	Education fund	Trees and Shrubs Online	Total	Education fund	Trees and Shrubs Online	Total
	£	£	£	£	£	£
At beginning of the period	4,323	135,325	<b>139,648</b>	-	-	-
Incoming resources	-	54,579	<b>54,579</b>	4,323	183,208	<b>187,531</b>
Resources expended	-	(67,680)	<b>(67,680)</b>	-	(47,883)	<b>(47,883)</b>
At end of the period	<u>4,323</u>	<u>122,224</u>	<u><b>126,547</b></u>	<u>4,323</u>	<u>135,325</u>	<u><b>139,648</b></u>

During the year, donations were received to continue the Charity's *Trees and Shrubs Online* project, both for development, editing and maintenance of the website (including a grant awarded by the Charity itself) and for authorship of information about new genera not included in the original W J Bean publication. Resources expended in the year include apportioned support costs of £5,869 (2019: £4,277).

### 14 Analysis of net assets

	2020			2019		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Fixed asset investments	293,245	-	<b>293,245</b>	296,428	-	<b>296,428</b>
Current assets	6,319	145,009	<b>151,328</b>	13,160	151,893	<b>165,053</b>
Current liabilities	(15,910)	(18,462)	<b>(34,372)</b>	(23,906)	(12,245)	<b>(36,151)</b>
Non-current liabilities	(43,174)	-	<b>(43,174)</b>	(48,585)	-	<b>(48,585)</b>
	<u>240,480</u>	<u>126,547</u>	<u><b>367,027</b></u>	<u>237,097</u>	<u>139,648</u>	<u><b>376,745</b></u>