INTERNATIONAL DENDROLOGY SOCIETY

England & Wales · Charity number 1178252

Details

Status	Registered
Legal form	CIO
Registered	2018-05-04
Register	View on the Charity Commission register

Contact

Address	Hergest Estate Office Ridgebourne Road Kington HR5 3EG
Phone	01544232045
Email	office@dendrology.org
Website	http://www.dendrology.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:1. THE ADVANCEMENT OF SCIENCE AND SPREAD OF SCIENTIFIC KNOWLEDGE FOR PUBLIC BENEFIT PARTICULARLY IN THE FIELD OF WOODY PLANTS AND RELATED BOTANY.2. THE ADVANCEMENT OF EDUCATION PARTICULARLY IN THE FIELD OF BOTANY AND BOTANICAL RESEARCH BY ANY CHARITABLE MEANS, INCLUDING BY THE PUBLICATION AND DISSEMINATION OF THE USEFUL RESULTS OF SUCH RESEARCH AND BY THE PROVISION OF SCHOLARSHIPS, GRANTS OR BURSARIES FOR THE STUDY OF BOTANY AND BY THE PROMOTION OF STUDY THROUGH VISITS TO FORESTS, WOODS, GARDENS AND PLANTATIONS IN ALL PARTS OF THE WORLD FOR BOTANICAL STUDY AND DEBATE.3. THE ADVANCEMENT OF ENVIRONMENTAL PROTECTION AND IMPROVEMENT THROUGH THE CULTIVATION, PRESERVATION AND PROTECTION OF RARE AND ENDANGERED SPECIES, VARIETIES AND CULTIVARS OF WOODY PLANTS IN ALL PARTS OF THE WORLD.4. SUCH OTHER EXCLUSIVELY CHARITABLE OBJECTS AND EXCLUSIVELY CHARITABLE ACTIVITIES AS ARE NORMALLY UNDERTAKEN BY THE CIO BY THE APPLICATION OF FUNDS DISPOSABLE BY THEM FOR CHARITABLE PURPOSES.

Activities: Operates worldwide, with members in 50 countries. Organises tours and study periods, provides bursaries for dendrology students , produces a Yearbook and Newsletter and maintains a Website, alerts authorities where arboreta or natural plant resources are under threat, publishes the Website Trees and Shrubs Online, incorporating New Trees and Bean's Trees and Shrubs Hardy in the British Isles.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£359,428	£274,071	-	-
2023-09-30	£265,862	£234,085	-	-
2022-09-30	£261,276	£193,381	-	-
2021-09-30	£135,956	£144,324	-	-
2020-09-30	£146,860	£154,019	-	-

Trustees

Name	Role	Appointed
ANTONIA MARY JOHNSON		2017-02-21
Abraham Rammeloo		2021-02-17
Anthony Stuart Kirkham		2022-02-16
Arnaud Brunel		2020-02-19
Charlotte van Beuningen-Rauwenhoff		2022-02-16
Georgina Roberts		2025-03-27
JOHN RICHARD CORK AND ORRERY		2018-05-04
Marie-Christine Kraffe de Laubarede		2020-04-07
Robert John Bowring Bland		2024-05-08
The Lord Philip Esme Howard		2021-02-17
WILLIAM WALTER RALEIGH KERR		2018-12-12

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INTERNATIONAL DENDROLOGY SOCIETY

England & Wales - Charity number 1178252

Accounts

INTERNATIONAL DENDROLOGY SOCIETY

UNAUDITED REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Registered Charity No. 1178252
Charitable Incorporated Organisation No. CE014010

INTERNATIONAL DENDROLOGY SOCIETY

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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INTERNATIONAL DENDROLOGY SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Charity Name:	International Dendrology Society
Governing Instrument:	The Charity is a Charitable Incorporated Organisation not having a share capital, governed by its Constitution dated 4 May 2018 as amended on 5 September 2019.
Registered Charity No:	1178252
Charitable Incorporated Company No:	CE014010
Trustees:	Lady D Rowland (Chairman) Mrs C van Beuningen-Rauwenhoff Mr R Bland (appointed 8 May 2024) Mr A Brunel The Earl of Cork & Orrery Mrs F von Finck Lord Howard of Penrith Mrs A M Johnson Mr W W R Kerr Mr A S Kirkham Mrs M-C de Laubarède Mr A Rammeloo
Registered Office:	Hergest Estate Office Kington Herefordshire HR5 3EG
General Manager:	Miss E A Malcolm
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers:	Cazenove Capital 1 London Wall Place London EC2Y 5AU
Independent Examiner:	Sarah J Morley ACA Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS

INTERNATIONAL DENDROLOGY SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present the report and accounts for the International Dendrology Society ("the Charity"), which are unaudited, for the year ended 30 September 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011, and the requirements of the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019).

The Charity was established by a Constitution registered on 4 May 2018. Under Agreements dated 12 December 2018, the International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018. This combination was treated as a gift.

OBJECTIVES AND ACTIVITIES

The Charity has a membership across the world and was formed primarily for the advancement of science and spread of scientific knowledge particularly in the field of woody plants and related botany; the advancement of education particularly in the field of botany and botanical research by any charitable means including the publication and dissemination of the useful results of such research and by the provision of scholarships, grants or bursaries for the study of botany and by the promotion of study through visits to forests, woods, gardens and plantations in all parts of the world for botanical study and debate; and the advancement of environmental protection and improvement through the cultivation, preservation and protection of rare and endangered species, varieties and cultivars of woody plants in all parts of the world.

The Charity produces a Yearbook and is responsible for the development and updating of *Trees and Shrubs Online*, and makes grants to organisations around the world that are involved in the cultivation, preservation and protection of woody plants, and to individual dendrologists (often from developing countries) to enhance their professional development or to allow their participation in dendrological events worldwide. Applications for bursaries are encouraged through publicity to students and young members.

The trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit and reviewed the objectives of the Charity this period in the context of this guidance. The public benefit of the Charity's work is to promote public understanding and protection of woody plants across the world through its publications, projects and educational bursaries.

ACHIEVEMENTS AND PERFORMANCE

The Charity has held successful Study Periods, a Winter Lecture, and a Cocktail Party. Some elements of online operation have been retained including videoconferencing, hybrid meetings and remote working. The increased focus on encouraging participation of younger members continues.

Work on publications has continued, including the Yearbook and the *Trees and Shrubs Online* website which is being updated genus by genus. As shown in note 6 to the accounts, a grant of £24,000 (2023: £19,000) was awarded from unrestricted funds towards management costs of Trees and Shrubs Online. Against this, support costs of £14,000 (2023: £9,000) have been charged, allocated based upon estimated staff time spent. In addition, a grant of £10,000 has been made from unrestricted funds towards the Quercus genus on *Trees and Shrubs Online.*

Despite the uncertain international situation, the value of investments rose during the year, more than reversing the fall during the previous year. The unrealised gain on investments in Schroder Multi-Asset Fund $ Distribution Units was £22,070 in the year (compared to an unrealised loss on investments of £9,132 during the previous year).

FINANCIAL REVIEW

For the year ended 30 September 2024, net income was £107,427 after gains on investments (2023: net income, after losses on investments, of £22,645). This reflects a significant increase in fundraising for *Trees and Shrubs Online.* The main expenditure during the year was the publication of the Yearbook and development of the *Trees and Shrubs Online* project. Staffing was increased during the year to increase administrative support by appointing a General Manager with greater authority, a part time manager for tours, events and membership administration, and increased financial management. No payments were made in respect of political donations during the period. Further details of the financial position of the Charity are set out in the accounts on pages 6 to 16.

The Statement of Financial Activities summarises the incoming resources and resources expended and these are analysed between unrestricted funds and restricted funds. Restricted funds are funds subject to specific usage. Donations received for the development and maintenance of Trees and Shrubs Online, including adding new genera to the website, are treated as a restricted fund. Work on the website in the period included editing and new authorship and the unspent balance at the end of the period was £254,514 (2023: £157,134). A further restricted fund for education purposes has been increased through donations during the year as well as a grant of £5,000 from unrestricted funds. Bursaries have been paid from this fund during the year to allow young dendrologists to attend tours in China and Turkey, and a visit to France. The Education Fund stands at £17,224 (2023: £14,669). Donations to restricted funds include grants received from unrestricted funds as explained in notes 1 and 12 to the accounts.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Charity. At 30 September 2024, unrestricted funds totalled £290,804 (2023: £283,312).

All grants and donations received by the Charity are applied according to its objects. The trustees agree annually where to apply these funds as part of the budgeting process and monitor their application during the period by consideration of reports at trustees' meetings.

Reserves policy

The trustees aim to ensure that there is sufficient unrestricted funding in place, or available, to ensure that commitments for the following twelve months can be met including the expected requirements for projects and office costs, and review future plans in this context, including the investment policy. Budgeted unrestricted expenditure for the next twelve months, net of membership subscriptions and apportionment of support costs, is £85,500 and therefore the assets of the Charity are considered adequate to fulfil its obligation.

Risk

The trustees review the risks to the Charity annually, and the risks have been reviewed during the last period. The major risk concerns the on-going funding of the Charity, which relies upon its membership and donations from individuals and other organisations to support its charitable activities. The publication of books is an important way in which the Charity meets its objectives; this can mean significant cost outlay before publication and makes the management of funds particularly important. A funding strategy is in place to ensure the work of the Charity can continue for at least twelve months ahead. The Charity has comprehensive insurance policies in place.

The minimum number of trustees is three and trustees generally meet three times a year. The trustees are responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Charity are governed by its Constitution registered on 4 May 2018 and amended on 5 September 2019 and managed by the trustees.

Trustees are recruited through recommendation, with a view to maintaining a balance of experience on the Board. Appointment generally takes place at the Annual General Meeting and trustees offer themselves for re-election at each Annual General Meeting. There is no fixed term of appointment. The Charity undertakes an induction process which includes meetings with other trustees and the General Manager and provides support for instruction on the responsibilities of trustees in the management of the Charity.

The trustees delegate responsibilities to the General Manager to manage the operation of the Charity on a day-to-day basis, but decisions of a strategic nature are reserved for the Board of trustees.

FUTURE PLANS

The Charity's activities will continue to advance the public understanding of woody plants and to promote the cultivation, preservation and protection of endangered species and varieties, through its membership, publications, the development of *Trees and Shrubs Online* and support of international projects.

Lady D Rowland
Trustee

05 February 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE INTERNATIONAL DENDROLOGY SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2024 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah J Morley ACA
Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire WR14 2JS

** ***** 2025
05 feb

INTERNATIONAL DENDROLOGY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations	2	**63,460**	**202,537**	**265,997**	188,092
Charitable activities	3	**71,061**	**-**	**71,061**	61,216
Investments	4	**22,370**	**-**	**22,370**	16,554
Total incoming resources		**156,891**	**202,537**	**359,428**	265,862
Expenditure on:					
Raising funds	5	**(61,884)**	**(5,188)**	**(67,072)**	(70,590)
Charitable activities	5	**(109,585)**	**(97,414)**	**(206,999)**	(163,495)
Total resources expended		**(171,469)**	**(102,602)**	**(274,071)**	(234,085)
Net income for the period before losses on investments		**(14,578)**	**99,935**	**85,357**	31,777
Gains/(losses) on investments	8	**22,070**	**-**	**22,070**	(9,132)
Net income for the period and movement in funds		**7,492**	**99,935**	**107,427**	22,645
Total funds at the beginning of the period		**283,312**	**171,803**	**455,115**	432,470
Total funds at the end of the period		**290,804**	**271,738**	**562,542**	455,115

The notes on pages 8 to 16 form part of these accounts.

All recognised gains and losses are included in the above.

All income and expenditure derive from continuing operations.

INTERNATIONAL DENDROLOGY SOCIETY

BALANCE SHEET

AT 30 SEPTEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets	7		-		660
Investments	8		**310,306**		289,150
Current assets					
Cash at bank and in hand		**353,356**		272,272	
Other debtors		**1,856**		-	
Prepayments		**702**		617	
		355,914		272,889	
Liabilities					
Creditors falling due within one year	9	**(58,125)**		(65,170)	
Net current assets			**297,789**		207,719
Creditors falling due after more than one year	9		**(45,553)**		(42,414)
Total net assets			**562,542**		455,115
Funds of the Charity	11				
Unrestricted funds			**290,804**		283,312
Restricted funds			**271,738**		171,803
Total Charity funds			**562,542**		455,115

The notes on pages 8 to 16 form part of these accounts.

These accounts are prepared in accordance with the Charities Act of 2011 and Financial Reporting Standard 102 and SORP (FRS 102). Although the Charities (Accounts and Reports) Regulations 2008 refer to an earlier withdrawn SORP, these accounts follow SORP (FRS 102) as the applicable generally accepted accounting practice.

The accounts on pages 6 to 16 were approved by the trustees and were signed on its behalf by:

Lady D Rowland
Trustee

05 February 2025

1 Principal accounting policies

Basis of accounting
The accounts have been prepared under the historical cost convention modified for the revaluation of investments and on a going concern basis.

The Charity constitutes a public benefit entity as defined by Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the financial statements have been prepared in accordance with FRS 102 (issued on 16 July 2014), the Charities Act 2011, and the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019). As permitted by FRS 102 Section 1A, the accounts do not include a cash flow statement.

Taxation
The company is a registered charity and as such is not generally liable to taxation. For this reason, there is no tax reconciliation note.

Income
All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be measured reliably.

Where restricted funds are separately managed, grants awarded from the Charity's unrestricted funds are treated as restricted income in the Statement of Financial Activities.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Support costs, including the governance costs of general running of the Charity and fulfilling statutory and constitutional requirements, are apportioned across activities based upon estimated time spent.

Grants are made in accordance with the objectives of the Charity and authorised by the trustees.

Intangible fixed assets
Intangible fixed assets are stated at cost. Amortisation is charged by equal annual instalments commencing with the date that the cost is incurred at rates estimated to write off their cost or valuation less any residual value over the expected useful lives which is 3 years for information systems.

Investments
Investments are shown in the accounts at market value. Gains or losses on realisation or revaluation are added to or deducted from capital as appropriate and shown separately in the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents include deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Creditors
Creditors are measured at settlement amount. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Life membership subscriptions are treated as deferred income within creditors and amortised to income over a period of twenty years, being the estimated length of time over which life membership benefits are expected to be used by the members.

Financial instruments
In accordance with section 11 of FRS 102, the Charity has basic financial instruments that are recognised in the balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised. Liabilities are recognised when there is a measurable present obligation for a likely transfer of economic benefits upon settlement.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors and are ring-fenced for such particular purposes. The cost of raising and administering such funds is charged against the specific fund, where appropriate.

Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations

	2024 £	2023 £
Unrestricted funds:		
Donations	**63,460**	70,704
Restricted funds:		
Trees and Shrubs Online		
Donations received for development and maintenance	**119,551**	61,050
Donations received for addition and updating of new genera	**72,986**	46,338
Education Fund	**10,000**	10,000
	202,537	117,388
Total	**265,997**	188,092

Donations received for restricted funds include £39,000 (2023: £24,000) from the Charity's unrestricted funds as detailed in note 6.

3 Charitable activities

	£	£
Annual membership subscriptions	**46,052**	41,375
Amortised life membership subscriptions	**5,196**	5,443
Study periods and day tours income	**16,911**	10,910
Sales of publications and royalty	**152**	423
Other	**2,750**	3,065
	71,061	61,216

4 Investment income

	£	£
Dividends	**12,968**	12,987
Interest	**9,402**	3,567
	22,370	16,554

5 Total resources expended

	Basis of apportionment	Raising funds	Charitable activities	**Total 2024**	Total 2023
		£	£	**£**	£
Costs directly allocated to activities					
Tour costs	*Direct*	12,209	-	**12,209**	8,533
Other activities	*Direct*	-	8,454	**8,454**	6,302
Study period costs	*Direct*	-	14,106	**14,106**	5,895
Yearbook and other publication costs	*Direct*	-	32,766	**32,766**	38,324
Fundraising consultancy	*Direct*	4,600	-	**4,600**	25,000
Trees and Shrubs Online	*Direct*	-	84,002	**84,002**	67,351
Grants & bursaries (Note 6)	*Direct*	-	43,600	**43,600**	29,000
Membership subscriptions	*Direct*	-	870	**870**	870
Amortisation	*Direct*	660	-	**660**	2,576
Support costs apportioned to activities					
Accountancy fees	*Staff time*	4,847	2,444	**7,291**	6,820
General Manager and other office salaries	*Staff time*	24,716	10,976	**35,692**	28,716
Recruitment costs	*Staff time*	3,184	1,280	**4,464**	-
Meeting costs	*Staff time*	3,185	1,606	**4,791**	3,588
General office costs	*Staff time*	13,671	6,895	**20,566**	11,110
Total support costs		49,603	23,201	**72,804**	50,234
Total resources expended		67,072	206,999	**274,071**	234,085

Accountancy fees comprise £1,050 (2023: £1,020) in respect of independent examination and £6,241 (2023: £5,800) for accounts preparation and related costs and support with management reporting.

Support costs include governance costs of £15,498 (2023: £9,982) comprising year end accounting and independent examination and meeting expenses, legal costs, and an allocation of General Manager and other office salaries. Support costs are apportioned across activities based upon estimated staff time spent.

Salaries in respect of three part-time employees include wages and salaries of £34,653 (2023: £27,880) and pension cost of £1,039 (2023: £839).

No trustees received remuneration nor reimbursement of expenses. Trustees' liability insurance is in place.

The analysis of the previous period's costs was as follows:

	Basis of apportionment	Raising funds	Charitable activities	Total 2023
		£	£	£
Costs directly allocated to activities				
Tour costs	*Direct*	8,533	-	8,533
Other activities	*Direct*	-	6,302	6,302
Study period costs	*Direct*	-	5,895	5,895
Yearbook and other publication costs	*Direct*	-	38,324	38,324
Fundraising consultancy	*Direct*	25,000	-	25,000
Trees and Shrubs Online	*Direct*	-	67,351	67,351
Grants & bursaries	*Direct*	-	29,000	29,000
Membership subscriptions	*Direct*	-	870	870
Amortisation	*Direct*	2,576	-	2,576
Support costs apportioned to activities				
Accountancy fees	*Staff time*	4,534	2,286	6,820
General Manager and other office salaries	*Staff time*	20,144	8,572	28,716
Meeting costs	*Staff time*	2,385	1,203	3,588
General office costs	*Staff time*	7,418	3,692	11,110
Total support costs		34,481	15,753	50,234
Total resources expended		70,590	163,495	234,085

6 Grants and bursaries

	2024	2023
	£	£
Unrestricted funds:		
Grant awarded for management of *Trees and Shrubs Online*	**24,000**	19,000
Grant awarded for Quercus on *Trees and Shrubs Online*	**10,000**	
Grant awarded to Education Fund	**5,000**	5,000
	39,000	24,000
Restricted funds:		
Student bursaries for tours – Education Fund	**4,600**	5,000

	43,600	29,000

7 Intangible fixed assets

Intangible fixed assets at the end of the period relate to costs incurred on development of membership database systems.

	2024	2023
	£	£
Cost		
At beginning of the period	**8,742**	8,742
Additions	**-**	-
Cost of intangible assets at end of the period	**8,742**	8,742
Amortisation		
At beginning of the period	**8,082**	5,506
Charge for the period	**660**	2,576
Amortisation at end of the period	**8,742**	8,082
Net book value at end of the period	**-**	660

8 Fixed asset investments

	2024	2023
	£	£
Market value of investments at beginning of the period	**289,150**	299,161
Disposals	**(914)**	(879)
Change in value in the period	**22,070**	(9,132)
Market value of investments at end of the period	**310,306**	289,150
Cost of investments at end of the period	**289,743**	290,614

All investments are held by Cazenove Capital in Schroder Charity Multi-Asset Fund S Distribution Units.

9 Creditors

	2024 £	2023 £
Creditors falling due within one year		
Trade creditors	**4,519**	28,959
Accruals	**25,951**	31,418
Deferred income (Note 10):		
Life membership subscriptions	**4,925**	4,772
Tours income	**22,730**	-
Lecture income	**-**	21
	27,655	4,793
	58,125	65,170
Creditors falling due after more than one year		
Deferred income: Life membership subscriptions (Note 10)	**45,553**	42,414

10 Deferred income

	2024 £	2023 £
Life membership subscriptions		
Deferred income at the beginning of the period	**47,186**	45,629
Subscriptions received in the period and deferred	**8,488**	7,000
Amounts released	**(5,196)**	(5,443)
Deferred income at end of the period	**50,478**	47,186
Being:		
Creditors falling due within one year	**4,925**	4,772
Creditors falling due after more than one year	**45,553**	42,414
	50,478	47,186

As explained on page 9, life membership subscriptions are amortised over the future period that the benefits are expected to be used by the members.

During the year, donations totalling £22,730 were received in advance of tours taking place so were deferred and in the previous year, income totalling £21 received for autumn/winter webinars taking place within one year has also been deferred.

11 Movements in funds

	2024			2023		
	Unrestricted Funds	Restricted funds (Note 12)	**Total**	Unrestricted funds	Restricted funds (Note 12)	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	283,312	171,803	**455,115**	296,704	135,766	**432,470**
Incoming resources	156,891	202,537	**359,428**	148,474	117,388	**265,862**
Resources expended	(171,469)	(102,602)	**(274,071)**	(152,734)	(81,351)	**(234,085)**
Gains/(losses) on investments	22,070	-	**22,070**	(9,132)	-	**(9,132)**
At end of the period	290,804	271,738	**562,542**	283,312	171,803	**455,115**

12 Restricted funds

	2024			2023		
	Education Fund	Trees and Shrubs Online	**Total**	Education fund	Trees and Shrubs Online	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	14,669	157,134	**171,803**	9,669	126,097	**135,766**
Incoming resources	7,155	195,382	**202,537**	10,000	107,388	**117,388**
Resources expended	(4,600)	(98,002)	**(102,602)**	(5,000)	(76,351)	**(81,351)**
At end of the period	17,224	254,514	**271,738**	14,669	157,134	**171,803**

During the year, donations were received to continue the Charity's *Trees and Shrubs Online* project, both for development, editing and maintenance of the website (including a grant awarded from unrestricted funds by the Charity itself) and for authorship of information about new genera not included in the original W J Bean publication. Resources expended include apportioned support costs of £14,000 (2023: £9,000).

Trees and Shrubs Online is managed by a committee which separately oversees editorship, financial reporting, and fundraising for the project, and reports to the trustees. Consequently, when the trustees decide to award grants towards the cost of management of *Trees and Shrubs Online* from unrestricted funds, these are treated as restricted income in the Statement of Financial Activities.

During the year, the Education Fund received several donations and a grant was awarded from unrestricted funds by the Charity itself. These funds are ring-fenced for educational purposes and managed by the Scientific & Educational Committee. During the year, bursary grants were paid for two attendees on a tour to China, one on a tour to Turkey, and one for a visit to France.

13 Analysis of net assets

	2024			2023		
	Unrestricted Funds £	Restricted funds £	**Total £**	Unrestricted funds £	Restricted Funds £	**Total £**
Intangible fixed assets	-	-	**-**	660	-	**660**
Fixed asset investments	310,306	-	**310,306**	289,150	-	**289,150**
Current assets	76,497	279,417	**355,914**	77,882	195,007	**272,889**
Current liabilities	(50,446)	(7,679)	**(58,125)**	(41,966)	(23,204)	**(65,170)**
Non-current liabilities	(45,553)	-	**(45,553)**	(42,414)	-	**(42,414)**
	290,804	271,738	**562,542**	283,312	171,803	**455,115**

INTERNATIONAL DENDROLOGY SOCIETY

England & Wales - Charity number 1178252

Accounts

INTERNATIONAL DENDROLOGY SOCIETY

UNAUDITED REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Registered Charity No. 1178252
Charitable Incorporated Organisation No. CE014010

INTERNATIONAL DENDROLOGY SOCIETY

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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INTERNATIONAL DENDROLOGY SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Charity Name:	International Dendrology Society
Governing Instrument:	The Charity is a Charitable Incorporated Organisation not having a share capital, governed by its Constitution dated 4 May 2018 as amended on 5 September 2019.
Registered Charity No:	1178252
Charitable Incorporated Company No:	CE014010
Trustees:	Lady D Rowland (Chairman) Mrs C van Beuningen-Rauwenhoff Mr A Brunel The Earl of Cork & Orrery Mrs C Feldman (resigned 22 October 2022) Mrs F von Finck Lord Howard of Penrith Mrs A M Johnson Mr W W R Kerr Mr A S Kirkham Mrs M-C de Laubarède Mr A Rammeloo
Registered Office:	Hergest Estate Office Kington Herefordshire HR5 3EG
Secretary:	Miss E A Malcolm
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers:	Cazenove Capital 1 London Wall Place London EC2Y 5AU
Independent Examiner:	Sarah J Morley ACA Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS

INTERNATIONAL DENDROLOGY SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present the report and accounts for the International Dendrology Society ("the Charity"), which are unaudited, for the year ended 30 September 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011, and the requirements of the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019).

The Charity was established by a Constitution registered on 4 May 2018. Under Agreements dated 12 December 2018, the International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018. This combination was treated as a gift.

OBJECTIVES AND ACTIVITIES

The Charity has a membership across the world and was formed primarily for the advancement of science and spread of scientific knowledge particularly in the field of woody plants and related botany; the advancement of education particularly in the field of botany and botanical research by any charitable means including the publication and dissemination of the useful results of such research and by the provision of scholarships, grants or bursaries for the study of botany and by the promotion of study through visits to forests, woods, gardens and plantations in all parts of the world for botanical study and debate; and the advancement of environmental protection and improvement through the cultivation, preservation and protection of rare and endangered species, varieties and cultivars of woody plants in all parts of the world.

The Charity produces a Yearbook and is responsible for the development and updating of *Trees and Shrubs Online*, and makes grants to organisations around the world that are involved in the cultivation, preservation and protection of woody plants, and to individual dendrologists (often from developing countries) to enhance their professional development or to allow their participation in dendrological events worldwide.

The trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit and reviewed the objectives of the Charity this period in the context of this guidance. The public benefit of the Charity's work is to promote public understanding and protection of woody plants across the world through its publications, projects and educational bursaries.

ACHIEVEMENTS AND PERFORMANCE

The Charity has held successful Study Periods, a Winter Lecture, and a Cocktail Party which again focused upon fundraising for *Trees and Shrubs Online*. Some elements of online operation have been retained including videoconferencing some meetings and remote working. The increased focus on encouraging participation of younger members continues.

Work on publications has continued, including the Yearbook and the *Trees and Shrubs Online* website which is being updated genus by genus. As shown in note 6 to the accounts, a grant of £19,000 (2022: £18,000) was awarded from unrestricted funds towards management costs of Trees and Shrubs Online. Against this, support costs of £9,000 (2022: £8,000) have been charged, allocated based upon estimated staff time spent.

In the continued uncertain international situation and volatile markets, the value of investments fell during the year. The unrealised loss on investments in Schroder Multi-Asset Fund S Distribution Units was £9,132 in the year (compared to an unrealised loss on investments of £24,038 during the previous year).

FINANCIAL REVIEW

For the year ended 30 September 2023, net income was £22,645 after losses on investments (2022: net income, after losses on investments, of £43,857). The main expenditure during the year was the publication of the Yearbook and development of the *Trees and Shrubs Online* project, including fundraising advice. No payments were made in respect of political donations during the period. Further details of the financial position of the Charity are set out in the accounts on pages 6 to 16.

The Statement of Financial Activities summarises the incoming resources and resources expended and these are analysed between unrestricted funds and restricted funds. Restricted funds are funds subject to specific usage. Donations received for the development and maintenance of Trees and Shrubs Online, including adding new genera to the website, are treated as a restricted fund. Work on the website in the period included editing and new authorship and the unspent balance at the end of the period was £157,134 (2022: £126,097). A further restricted fund for education purposes has been increased through donations during the year as well as a grant of £5,000 from unrestricted funds. Bursaries have been paid from this fund during the year to allow young dendrologists to attend tours in South Korea and North Vietnam. The Education Fund stands at £14,669 (2022: £9,669). Donations to restricted funds include grants received from unrestricted funds as explained in notes 1 and 12 to the accounts.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Charity. At 30 September 2023, unrestricted funds totalled £283,312 (2022: £296,704).

All grants and donations received by the Charity are applied according to its objects. The trustees agree annually where to apply these funds as part of the budgeting process and monitor their application during the period by consideration of reports at trustees' meetings.

Reserves policy

The trustees aim to ensure that there is sufficient unrestricted funding in place, or available, to ensure that commitments for the following twelve months can be met including the expected requirements for projects and office costs, and review future plans in this context, including the investment policy. Budgeted unrestricted expenditure for the next twelve months, net of membership subscriptions and apportionment of support costs, is £111,000 and therefore the assets of the Charity are considered adequate to fulfil its obligation.

Risk

The trustees review the risks to the Charity annually, and the risks have been reviewed during the last period. The major risk concerns the on-going funding of the Charity, which relies upon its membership and donations from individuals and other organisations to support its charitable activities. The publication of books is an important way in which the Charity meets its objectives; this can mean significant cost outlay before publication and makes the management of funds particularly important. A funding strategy is in place to ensure the work of the Charity can continue for at least twelve months ahead. The Charity has comprehensive insurance policies in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Charity are governed by its Constitution registered on 4 May 2018 and amended on 5 September 2019 and managed by the trustees.

The minimum number of trustees is three and trustees generally meet three times a year. The trustees are responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are recruited through recommendation, with a view to maintaining a balance of experience on the Board. Appointment generally takes place at the Annual General Meeting and trustees offer themselves for re-election at each Annual General Meeting. There is no fixed term of appointment. The Charity undertakes an induction process which includes meetings with other trustees and the Secretary and provides support for instruction on the responsibilities of trustees in the management of the Charity.

The trustees delegate responsibilities to the Secretary to manage the operation of the Charity on a day-to-day basis, but decisions of a strategic nature are reserved for the Board of trustees.

FUTURE PLANS

The Charity's activities will continue to advance the public understanding of woody plants and to promote the cultivation, preservation and protection of endangered species and varieties, through its membership, publications, the development of *Trees and Shrubs Online* and support of international projects.

D Rowland

Lady D Rowland
Trustee

7. February 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE INTERNATIONAL DENDROLOGY SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2023 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

7 February 2024

Sarah J Morley ACA
Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire WR14 2JS

INTERNATIONAL DENDROLOGY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	**Unrestricted funds £**	**Restricted funds £**	**Total 2023 £**	Total 2022 £
Income from:					
Donations	2	**70,704**	**117,388**	**188,092**	184,719
Charitable activities	3	**61,216**	**-**	**61,216**	63,416
Investments	4	**16,554**	**-**	**16,554**	13,141
Total incoming resources		**148,474**	**117,388**	**265,862**	261,276
Expenditure on:					
Raising funds	5	**(66,984)**	**(3,606)**	**(70,590)**	(39,561)
Charitable activities	5	**(85,750)**	**(77,745)**	**(163,495)**	(153,820)
Total resources expended		**(152,734)**	**(81,351)**	**(234,085)**	(193,381)
Net income for the period before losses on investments		**(4,260)**	**36,037**	**31,777**	67,895
Losses on investments	8	**(9,132)**	**-**	**(9,132)**	(24,038)
Net income for the period and movement in funds		**(13,392)**	**36,037**	**22,645**	43,857
Total funds at the beginning of the period		**296,704**	**135,766**	**432,470**	388,613
Total funds at the end of the period		**283,312**	**171,803**	**455,115**	432,470

The notes on pages 8 to 16 form part of these accounts.

All recognised gains and losses are included in the above.

All income and expenditure derive from continuing operations.

INTERNATIONAL DENDROLOGY SOCIETY

BALANCE SHEET

AT 30 SEPTEMBER 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	7		**660**		3,236
Investments	8		**289,150**		299,161
Current assets					
Cash at bank and in hand		**272,272**		215,010	
Prepayments		**617**		-	
		272,889		215,010	
Liabilities					
Creditors falling due within one year	9	**(65,170)**		(44,401)	
Net current assets			**207,719**		170,609
Creditors falling due after more than one year	9		**(42,414)**		(40,536)
Total net assets			**455,115**		432,470
Funds of the Charity	11				
Unrestricted funds			**283,312**		296,704
Restricted funds			**171,803**		135,766
Total Charity funds			**455,115**		432,470

The notes on pages 8 to 16 form part of these accounts.

These accounts are prepared in accordance with the Charities Act of 2011 and Financial Reporting Standard 102 and SORP (FRS 102). Although the Charities (Accounts and Reports) Regulations 2008 refer to an earlier withdrawn SORP, these accounts follow SORP (FRS 102) as the applicable generally accepted accounting practice.

The accounts on pages 6 to 16 were approved by the trustees and were signed on its behalf by:

D Rowland

Lady D Rowland
Trustee

7 February 2024

1 Principal accounting policies

Basis of accounting
The accounts have been prepared under the historical cost convention modified for the revaluation of investments and on a going concern basis.

The Charity constitutes a public benefit entity as defined by Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the financial statements have been prepared in accordance with FRS 102 (issued on 16 July 2014), the Charities Act 2011, and the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019). As permitted by FRS 102 Section 1A, the accounts do not include a cash flow statement.

Taxation
The company is a registered charity and as such is not generally liable to taxation. For this reason, there is no tax reconciliation note.

Income
All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be measured reliably.

Where restricted funds are separately managed, grants awarded from the Charity's unrestricted funds are treated as restricted income in the Statement of Financial Activities.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Support costs, including the governance costs of general running of the Charity and fulfilling statutory and constitutional requirements, are apportioned across activities based upon estimated time spent.

Grants are made in accordance with the objectives of the Charity and authorised by the trustees.

Intangible fixed assets
Intangible fixed assets are stated at cost. Amortisation is charged by equal annual instalments commencing with the date that the cost is incurred at rates estimated to write off their cost or valuation less any residual value over the expected useful lives which is 3 years for information systems.

Investments
Investments are shown in the accounts at market value. Gains or losses on realisation or revaluation are added to or deducted from capital as appropriate and shown separately in the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents include deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Creditors
Creditors are measured at settlement amount. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Life membership subscriptions are treated as deferred income within creditors and amortised to income over a period of twenty years, being the estimated length of time over which life membership benefits are expected to be used by the members.

Financial instruments
In accordance with section 11 of FRS 102, the Charity has basic financial instruments that are recognised in the balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised. Liabilities are recognised when there is a measurable present obligation for a likely transfer of economic benefits upon settlement.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors and are ring-fenced for such particular purposes. The cost of raising and administering such funds is charged against the specific fund, where appropriate.

Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations

	2023 £	2022 £
Unrestricted funds:		
Donations	**70,704**	72,610
Restricted funds:		
Trees and Shrubs Online		
Donations received for development and maintenance	**61,050**	50,334
Donations received for addition and updating of new genera	**46,338**	55,679
Education Fund	**10,000**	6,096
	117,388	112,109
Total	**188,092**	184,719

Donations received for restricted funds include £24,000 (2022: £23,000) from the Charity's unrestricted funds as detailed in note 6.

3 Charitable activities

	£	£
Annual membership subscriptions	**41,375**	36,790
Amortised life membership subscriptions	**5,443**	6,133
Study periods income	**10,910**	15,945
Sales of publications and royalty	**423**	228
Other	**3,065**	4,320
	61,216	63,416

4 Investment income

	£	£
Dividends	**12,987**	12,833
Interest	**3.567**	308
	16,554	13,141

5 Total resources expended

	Basis of apportionment	Raising funds	Charitable activities	**Total 2023**	Total 2022
		£	£	**£**	£
Costs directly allocated to activities					
Tour costs	*Direct*	8,533	-	**8,533**	5,658
Other activities	*Direct*	-	6,302	**6,302**	6,997
Study period costs	*Direct*	-	5,895	**5,895**	6,516
Yearbook and other publication costs	*Direct*	-	38,324	**38,324**	30,359
Fundraising consultancy	*Direct*	25,000	-	**25,000**	-
Trees and Shrubs Online	*Direct*	-	67,351	**67,351**	70,372
Grants & bursaries (Note 6)	*Direct*	-	29,000	**29,000**	23,750
Membership subscriptions	*Direct*	-	870	**870**	870
Amortisation	*Direct*	2,576	-	**2,576**	2,576
Support costs apportioned to activities					
Accountancy fees	*Staff time*	4,534	2,286	**6,820**	5,773
Secretary and other office salaries	*Staff time*	20,144	8,572	**28,716**	23,663
Meeting costs	*Staff time*	2,385	1,203	**3,588**	5,989
General office costs	*Staff time*	7,418	3,692	**11,110**	10,858
Total support costs		34,481	15,753	**50,234**	46,283
Total resources expended		70,590	163,495	**234,085**	193,381

Accountancy fees comprise £1,020 (2022: £960) in respect of independent examination and £5,800 (2022: £4,813) for accounts preparation and related costs and support with management reporting.

Support costs include governance costs of £9,982 (2022: £11,627) comprising year end accounting and independent examination and meeting expenses, and an allocation of Secretary and other office salaries. Support costs are apportioned across activities based upon estimated staff time spent.

Salaries in respect of two part-time employees include wages and salaries of £27,880 (2022: £22,974) and pension cost of £836 (2022: £689).

No trustees received remuneration nor reimbursement of expenses. Trustees' liability insurance is in place.

The analysis of the previous period's costs was as follows:

	Basis of apportionment	Raising funds	Charitable activities	Total 2022
		£	£	£
Costs directly allocated to activities				
Tour costs	*Direct*	5,658	-	5,658
Other activities	*Direct*	-	6,997	6,997
Study period costs	*Direct*	-	6,516	6,516
Yearbook and other publication costs	*Direct*	-	30,359	30,359
Trees and Shrubs Online	*Direct*	-	70,372	70,372
Grants & bursaries	*Direct*	-	23,750	23,750
Membership subscriptions	*Direct*	-	870	870
Amortisation	*Direct*	2,576	-	2,576
Support costs apportioned to activities				
Accountancy fees	*Staff time*	3,838	1,935	5,773
Secretary and other office salaries	*Staff time*	16,290	7,373	23,663
Meeting costs	*Staff time*	3,981	2,008	5,989
General office costs	*Staff time*	7,218	3,640	10,858
Total support costs		31,327	14,956	46,283
Total resources expended		39,561	153,820	193,381

6 Grants and bursaries

	2023	2022
	£	£
Unrestricted funds:		
Grant awarded for management of *Trees and Shrubs Online*	**19,000**	18,000
Grant awarded to Education Fund	**5,000**	5.000
	24,000	23,000
Restricted funds:		
Student bursaries for tours – Education Fund	**5,000**	750
	29,000	23,750

Applications for bursaries are encouraged through publicity to students and young members.

7 Intangible fixed assets

Intangible fixed assets at the end of the period relate to costs incurred on development of membership database systems.

	2023	2022
	£	£
Cost		
At beginning of the period	**8,742**	6,762
Additions	**-**	1,980
Cost of intangible assets at end of the period	**8,742**	8,742
Amortisation		
At beginning of the period	**5,506**	2,930
Charge for the period	**2,576**	2,576
Amortisation at end of the period	**8,082**	5,506
Net book value at end of the period	**660**	3,236

8 Fixed asset investments

	2023	2022
	£	£
Market value of investments at beginning of the period	**299,161**	323,199
Disposals	**(879)**	-
Change in value in the period	**(9,132)**	(24,038)
Market value of investments at end of the period	**289,150**	299,161
Cost of investments at end of the period	**290,614**	291,488

All investments are held by Cazenove Capital in Schroder Charity Multi-Asset Fund S Distribution Units.

9 Creditors

	2023 £	2022 £
Creditors falling due within one year		
Trade creditors	**28,959**	22,739
Accruals	**31,418**	16,569
Deferred income (Note 10):		
Life membership subscriptions	**4,772**	5,093
Lecture income	**21**	-
	4,793	5,093
	65,170	44,401
Creditors falling due after more than one year		
Deferred income: Life membership subscriptions (Note 10)	**42,414**	40,536

10 Deferred income

	2023 £	2022 £
Life membership subscriptions		
Deferred income at the beginning of the period	**45,629**	46,262
Subscriptions received in the period and deferred	**7,000**	5,500
Amounts released	**(5,443)**	(6,133)
Deferred income at end of the period	**47,186**	45,629
Being:		
Creditors falling due within one year	**4,772**	5,093
Creditors falling due after more than one year	**42,414**	40,536
	47,186	45,629

As explained on page 9, life membership subscriptions are amortised over the future period that the benefits are expected to be used by the members.

Income totalling £21 received for autumn/winter webinars taking place within one year has also been deferred.

11 Movements in funds

	2023			2022		
	Unrestricted Funds	Restricted funds (Note 12)	**Total**	Unrestricted funds	Restricted funds (Note 12)	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	296,704	135,766	**432,470**	285,834	102,779	**388,613**
Incoming resources	148,474	117,388	**265,862**	149,167	112,109	**261,276**
Resources expended	(152,734)	(81,351)	**(234,085)**	(114,259)	(79,122)	**(193,381)**
Gains/(losses) on investments	(9,132)	-	**(9,132)**	(24,038)	-	**(24,038)**
At end of the period	283,312	171,803	**455,115**	296,704	135,766	**432,470**

12 Restricted funds

	2023			2022		
	Education Fund	Trees and Shrubs Online	**Total**	Education fund	Trees and Shrubs Online	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	9,669	126,097	**135,766**	4,323	98,456	**102,779**
Incoming resources	10,000	107,388	**117,388**	6,096	106,013	**112,109**
Resources expended	(5,000)	(76,351)	**(81,351)**	(750)	(78,372)	**(79,122)**
At end of the period	14,669	157,134	**171,803**	9,669	126,097	**135,766**

During the year, donations were received to continue the Charity's *Trees and Shrubs Online* project, both for development, editing and maintenance of the website (including a grant awarded from unrestricted funds by the Charity itself) and for authorship of information about new genera not included in the original W J Bean publication. Resources expended include apportioned support costs of £9,000 (2022: £8,000).

Trees and Shrubs Online is managed by a committee which separately oversees editorship, financial reporting, and fundraising for the project, and reports to the trustees. Consequently, when the trustees decide to award grants towards the cost of management of *Trees and Shrubs Online* from unrestricted funds, these are treated as restricted income in the Statement of Financial Activities.

During the year, the Education Fund received a business donation and a grant was awarded from unrestricted funds by the Charity itself. These funds are ring-fenced for educational purposes and managed by the Scientific & Educational Committee. During the year, bursary grants were paid for a young attendee on a tour to Korea and for two attendees on trips to Vietnam.

13 Analysis of net assets

	2023			2022		
	Unrestricted Funds £	Restricted funds £	**Total £**	Unrestricted funds £	Restricted Funds £	**Total £**
Intangible fixed assets	660	-	**660**	3,236	-	**3,236**
Fixed asset investments	289,150	-	**289,150**	299,161	-	**299,161**
Current assets	77,882	195,007	**272,889**	64,464	150,546	**215,010**
Current liabilities	(41,966)	(23,204)	**(65,170)**	(29,621)	(14,780)	**(44,401)**
Non-current liabilities	(42,414)	-	**(42,414)**	(40,536)	-	**(40,536)**
	283,312	171,803	**455,115**	296,704	135,766	**432,470**

INTERNATIONAL DENDROLOGY SOCIETY

England & Wales - Charity number 1178252

Accounts

INTERNATIONAL DENDROLOGY SOCIETY

UNAUDITED REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Registered Charity No. 1178252
Charitable Incorporated Organisation No. CE014010

INTERNATIONAL DENDROLOGY SOCIETY

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 Feb 2023

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INTERNATIONAL DENDROLOGY SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Charity Name:	International Dendrology Society
Governing Instrument:	The Charity is a Charitable Incorporated Organisation not having a share capital, governed by its Constitution dated 4 May 2018 as amended on 5 September 2019.
Registered Charity No:	1178252
Charitable Incorporated Company No:	CE014010
Trustees:	Lady D Rowland (Chairman) (appointed 16 February 2022) Mrs C van Beuningen-Rauwenhoff (appointed 16 February 2022) Mr A Brunel The Earl of Cork & Orrery Colonel J R G Crisp (resigned 26 July 2022) Mrs C Feldman (resigned 22 October 2022) Mrs F von Finck (appointed 26 July 2022) Lord Howard of Penrith Mrs A M Johnson Mr W W R Kerr Mr A S Kirkham (appointed 16 February 2022) Mrs M-C de Laubarède Mr A Rammeloo
Registered Office:	Hergest Estate Office Kington Herefordshire HR5 3EG
Secretary:	Miss E A Malcolm
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers:	Cazenove Capital 1 London Wall Place London EC2Y 5AU
Independent Examiner:	Sarah J Morley ACA Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS

INTERNATIONAL DENDROLOGY SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present the report and accounts for the International Dendrology Society ("the Charity"), which are unaudited, for the year ended 30 September 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011, and the requirements of the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019).

The Charity was established by a Constitution registered on 4 May 2018. Under Agreements dated 12 December 2018, the International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018. This combination was treated as a gift.

OBJECTIVES AND ACTIVITIES

The Charity has a membership across the world and was formed primarily for the advancement of science and spread of scientific knowledge particularly in the field of woody plants and related botany; the advancement of education particularly in the field of botany and botanical research by any charitable means including the publication and dissemination of the useful results of such research and by the provision of scholarships, grants or bursaries for the study of botany and by the promotion of study through visits to forests, woods, gardens and plantations in all parts of the world for botanical study and debate; and the advancement of environmental protection and improvement through the cultivation, preservation and protection of rare and endangered species, varieties and cultivars of woody plants in all parts of the world.

The Charity produces a Yearbook and is responsible for the development and updating of *Trees and Shrubs Online*, and makes grants to organisations around the world that are involved in the cultivation, preservation and protection of woody plants, and to individual dendrologists (often from developing countries) to enhance their professional development or to allow their participation in dendrological events worldwide.

The trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit and reviewed the objectives of the Charity this period in the context of this guidance. The public benefit of the Charity's work is to promote public understanding and protection of woody plants across the world through its publications, projects and educational bursaries.

ACHIEVEMENTS AND PERFORMANCE

In-person activities have started again following the COVID-19 pandemic, including a series of successful Study Periods, a Winter Lecture, and a Cocktail Party which focused upon fundraising for *Trees and Shrubs Online*. Some elements of online operation have been retained including videoconferencing some meetings. and remote working. There has been increased focus on encouraging participation of younger members.

Work on publications has continued, including the Yearbook and the *Trees and Shrubs Online* website which is being updated genus by genus. As shown in note 6 to the accounts, a grant of £18,000 (2021: £5,000) was awarded from unrestricted funds towards management costs of Trees and Shrubs Online. Against this, support costs of £8,000 (2021: £7,166) have been charged, allocated based upon estimated staff time spent.

In an uncertain international situation and volatile markets, the value of investments fell during the year. The unrealised loss on investments in Schroder Multi-Asset Fund S Distribution Units was £24,038 in the year (compared to a gain on investments of £29,954 during the previous year).

FINANCIAL REVIEW

For the year ended 30 September 2022, net income was £43,857 after losses on investments (2021: net income, after gains on investments, of £21,586). The main expenditure during the year was the publication of the Yearbook and development of the *Trees and Shrubs Online* project. No payments were made in respect of political donations during the period. Further details of the financial position of the Charity are set out in the accounts on pages 6 to 16.

The Statement of Financial Activities summarises the incoming resources and resources expended and these are analysed between unrestricted funds and restricted funds. Restricted funds are funds subject to specific usage. Donations received for the development and maintenance of Trees and Shrubs Online, including adding new genera to the website, are treated as a restricted fund. Work on the website in the period included editing and new authorship and the unspent balance at the end of the period was £126,097 (2021: £98,456). A further restricted fund for education purposes has been increased through donations during the year as well as a grant of £5,000 from unrestricted funds. Bursaries have been paid from this fund during the year to allow young dendrologists to attend a tour in Slovenia. The Education Fund stands at £9,669 (2021: £4,323). Donations to restricted funds include grants received from unrestricted funds as explained in notes 1 and 12 to the accounts.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Charity. At 30 September 2022, unrestricted funds totalled £296,704 (2021: £285,834).

All grants and donations received by the Charity are applied according to its objects. The trustees agree annually where to apply these funds as part of the budgeting process and monitor their application during the period by consideration of reports at trustees' meetings.

Reserves policy

The trustees aim to ensure that there is sufficient unrestricted funding in place, or available, to ensure that commitments for the following twelve months can be met including the expected requirements for projects and office costs, and review future plans in this context, including the investment policy. Budgeted unrestricted expenditure for the next twelve months, net of membership subscriptions and apportionment of support costs, is £71,335 and therefore the assets of the Charity are considered adequate to fulfil its obligation.

Risk

The trustees review the risks to the Charity annually, and the risks have been reviewed during the last period. The major risk concerns the on-going funding of the Charity, which relies upon its membership and donations from individuals and other organisations to support its charitable activities. The publication of books is an important way in which the Charity meets its objectives; this can mean significant cost outlay before publication and makes the management of funds particularly important. A funding strategy is in place to ensure the work of the Charity can continue for at least twelve months ahead. The Charity has comprehensive insurance policies in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Charity are governed by its Constitution registered on 4 May 2018 and amended on 5 September 2019 and managed by the trustees.

The minimum number of trustees is three and trustees generally meet three times a year. The trustees are responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are recruited through recommendation, with a view to maintaining a balance of experience on the Board. Appointment generally takes place at the Annual General Meeting and trustees offer themselves for re-election at each Annual General Meeting. There is no fixed term of appointment. The Charity undertakes an induction process which includes meetings with other trustees and the Secretary and provides support for instruction on the responsibilities of trustees in the management of the Charity.

The trustees delegate responsibilities to the Secretary to manage the operation of the Charity on a day-to-day basis, but decisions of a strategic nature are reserved for the Board of trustees.

FUTURE PLANS

The Charity's activities will continue to advance the public understanding of woody plants and to promote the cultivation, preservation and protection of endangered species and varieties, through its membership, publications, the development of *Trees and Shrubs Online* and support of international projects.

Lady D Rowland
Trustee

15 February 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE INTERNATIONAL DENDROLOGY SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2022 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah J Morley ACA
Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire WR14 2JS

15 / 02 / 2023

INTERNATIONAL DENDROLOGY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	2	**72,610**	**112,109**	**184,719**	77,617
Charitable activities	3	**63,416**	**-**	**63,416**	45,848
Investments	4	**13,141**	-	**13,141**	12,491
Total incoming resources		**149,167**	**112,109**	**261,276**	135,956
Expenditure on:					
Raising funds	5	**(36,174)**	**(3,387)**	**(39,561)**	(34,018)
Charitable activities	5	**(78,085)**	**(75,735)**	**(153,820)**	(110,306)
Total resources expended		**(114,259)**	**(79,122)**	**(193,381)**	(144,324)
Net income for the period before gains and losses on investments		**34,908**	**32,987**	**67,895**	(8,368)
(Losses)/gains on investments		**(24,038)**	-	**(24,038)**	29,954
Net income for the period and movement in funds		**10,870**	**32,987**	**43,857**	21,586
Total funds at the beginning of the period		**285,834**	**102,779**	**388,613**	367,027
Total funds at the end of the period		**296,704**	**135,766**	**432,470**	388,613

The notes on pages 8 to 16 form part of these accounts.

All recognised gains and losses are included in the above.

All income and expenditure derive from continuing operations.

INTERNATIONAL DENDROLOGY SOCIETY

BALANCE SHEET

AT 30 SEPTEMBER 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Intangible assets	7		**3,236**		3,832
Investments	8		**299,161**		323,199
Current assets					
Cash at bank and in hand		**215,010**		135,526	
		215,010		135,526	
Liabilities					
Creditors falling due within one year	9	**(44,401)**		(33,540)	
Net current assets			**170,609**		101,986
Creditors falling due after more than one year	9		**(40,536)**		(40,404)
Total net assets			**432,470**		388,613
Funds of the Charity	11				
Unrestricted funds			**296,704**		285,834
Restricted funds			**135,766**		102,779
Total Charity funds			**432,470**		388,613

The notes on pages 8 to 16 form part of these accounts.

These accounts are prepared in accordance with the Charities Act of 2011 and Financial Reporting Standard 102 and SORP (FRS 102). Although the Charities (Accounts and Reports) Regulations 2008 refer to an earlier withdrawn SORP, these accounts follow SORP (FRS 102) as the applicable generally accepted accounting practice.

The accounts on pages 6 to 16 were approved by the trustees and were signed on its behalf by:

Lady D Rowland
Trustee

15 February 2023

1 Principal accounting policies

Basis of accounting
The accounts have been prepared under the historical cost convention modified for the revaluation of investments and on a going concern basis.

The Charity constitutes a public benefit entity as defined by Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the financial statements have been prepared in accordance with FRS 102 (issued on 16 July 2014), the Charities Act 2011, and the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019). As permitted by FRS 102 Section 1A, the accounts do not include a cash flow statement.

Taxation
The company is a registered charity and as such is not generally liable to taxation. For this reason, there is no tax reconciliation note.

Income
All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be measured reliably.

Where restricted funds are separately managed, grants awarded from the Charity's unrestricted funds are treated as restricted income in the Statement of Financial Activities.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Support costs, including the governance costs of general running of the Charity and fulfilling statutory and constitutional requirements, are apportioned across activities based upon estimated time spent.

Grants are made in accordance with the objectives of the Charity and authorised by the trustees.

Intangible fixed assets
Intangible fixed assets are stated at cost. Amortisation is charged by equal annual instalments commencing with the date that the cost is incurred at rates estimated to write off their cost or valuation less any residual value over the expected useful lives which is 3 years for information systems.

Investments
Investments are shown in the accounts at market value. Gains or losses on realisation or revaluation are added to or deducted from capital as appropriate and shown separately in the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents include deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Creditors
Creditors are measured at settlement amount. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Life membership subscriptions are treated as deferred income within creditors and amortised to income over a period of twenty years, being the estimated length of time over which life membership benefits are expected to be used by the members.

Financial instruments
In accordance with section 11 of FRS 102, the Charity has basic financial instruments that are recognised in the balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised. Liabilities are recognised when there is a measurable present obligation for a likely transfer of economic benefits upon settlement.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors and are ring-fenced for such particular purposes. The cost of raising and administering such funds is charged against the specific fund, where appropriate.

Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations

	2022 £	2021 £
Unrestricted funds:		
Donations	**72,610**	29,567
Restricted funds:		
Trees and Shrubs Online		
Donations received for development and maintenance	**50,334**	31,780
Donations received for addition and updating of new genera	**55,679**	16,270
Education Fund	**6,096**	-
	112,109	48,050
Total	**184,719**	77,617

Donations received for restricted funds include £23,000 (2021: £5,000) from the Charity's unrestricted funds as detailed in note 6.

3 Charitable activities

	£	£
Annual membership subscriptions	**36,790**	36,558
Amortised life membership subscriptions	**6,133**	6,167
Study periods income	**15,945**	-
Sales of publications and royalty	**228**	363
Other	**4,320**	2,760
	63,416	45,848

4 Investment income

	£	£
Dividends	**12,833**	12,479
Interest	**308**	12
	13,141	12,491

5 Total resources expended

	Basis of apportionment	Raising funds	Charitable activities	**Total 2022**	Total 2021
		£	£	**£**	£
Costs directly allocated to activities					
Tour costs	*Direct*	5,658	-	**5,658**	4,989
Other activities	*Direct*	-	6,997	**6,997**	2,548
Study period costs	*Direct*	-	6,516	**6,516**	-
Yearbook and other publication costs	*Direct*	-	30,359	**30,359**	25,229
Trees and Shrubs Online	*Direct*	-	70,372	**70,372**	64,652
Grants & bursaries (Note 6)	*Direct*	-	23,750	**23,750**	5,000
Membership subscriptions	*Direct*	-	870	**870**	876
Amortisation	*Direct*	2,576	-	**2,576**	1,916
Support costs apportioned to activities					
Accountancy fees	*Staff time*	3,838	1,935	**5,773**	6,116
Secretary and other office salaries	*Staff time*	16,290	7,373	**23,663**	22,106
Meeting costs	*Staff time*	3,981	2,008	**5,989**	633
General office costs	*Staff time*	7,218	3,640	**10,858**	10,259
Total support costs		31,327	14,956	**46,283**	39,114
Total resources expended		39,561	153,820	**193,381**	144,324

Accountancy fees comprise £960 (2021: £960) in respect of independent examination and £4,813 (2021: £5,156) for accounts preparation and related costs and support with management reporting.

Support costs include governance costs of £11,627 (2021: £6,033) comprising year end accounting and independent examination and meeting expenses, and an allocation of Secretary and other office salaries. Support costs are apportioned across activities based upon estimated staff time spent.

Salaries in respect of two part-time employees include wages and salaries of £22,974 (2021: £21,462) and pension cost of £689 (2021: £644).

No trustees received remuneration nor reimbursement of expenses. Trustees' liability insurance is in place.

The analysis of the previous period's costs was as follows:

	Basis of apportionment	Raising funds	Charitable activities	Total 2021
		£	£	£
Costs directly allocated to activities				
Tour costs	*Direct*	4,989	-	4,989
Other activities	*Direct*	-	2,548	2,548
Yearbook and other publication costs	*Direct*	-	25,229	25,229
Trees and Shrubs Online	*Direct*	-	64,652	64,652
Grants & bursaries (Note 6)	*Direct*	-	5,000	5,000
Membership subscriptions	*Direct*	-	876	876
Amortisation	*Direct*	1,916	-	1,916
Support costs apportioned to activities				
Accountancy fees	*Staff time*	4,035	2,081	6,116
Administration and other office salaries	*Staff time*	15,075	7,031	22,106
Meeting costs	*Staff time*	418	215	633
General office costs	*Staff time*	7,585	2,674	10,259
Total support costs		27,113	12,001	39,114
Total resources expended		34,018	110,306	144,324

6 Grants and bursaries

	2022	2021
	£	£
Unrestricted funds:		
Grant awarded for management of *Trees and Shrubs Online*	**18,000**	5,000
Grant awarded to Education Fund	**5,000**	-
	23,000	5,000
Restricted funds:		
Student bursaries for tours – Education Fund	**750**	-
	23,750	5,000

Applications for bursaries are encouraged through publicity to students and young members.

7 Intangible fixed assets

Intangible fixed assets at the end of the period relate to costs incurred on development of membership database systems.

	2022	2021
	£	£
Cost		
At beginning of the period	**6,762**	1,014
Additions	**1,980**	5,748
Cost of intangible assets at end of the period	**8,742**	6,762
Amortisation		
At beginning of the period	**2,930**	1,014
Charge for the period	**2,576**	1,916
Amortisation at end of the period	**5,506**	2,930
Net book value at end of the period	**3,236**	3,832

8 Fixed asset investments

	2022	2021
	£	£
Market value of investments at beginning of the period	**323,199**	293,245
Change in value in the period	**(24,038)**	29,954
Market value of investments at end of the period	**299,161**	323,199
Cost of investments at end of the period	**291,488**	291,488

All investments are held by Cazenove Capital in Schroder Charity Multi-Asset Fund S Distribution Units.

9 Creditors

	2022 £	2021 £
Creditors falling due within one year		
Trade creditors	**22,739**	7,917
Accruals	**16,569**	17,660
Deferred income (Note 10):		
Life membership subscriptions	**5,093**	5,858
Study period income	**-**	2,105
	5,093	7,963
	44,401	33,540
Creditors falling due after more than one year		
Deferred income: Life membership subscriptions (Note 10)	**40,536**	40,404

10 Deferred income

	2022 £	2021 £
Life membership subscriptions		
Deferred income at the beginning of the period	**46,262**	49,179
Subscriptions received in the period and deferred	**5,500**	3,250
Amounts released	**(6,133)**	(6,167)
Deferred income at end of the period	**45,629**	46,262
Being:		
Creditors falling due within one year	**5,093**	5,858
Creditors falling due after more than one year	**40,536**	40,404
	45,629	46,262

Subscriptions in advance relate to membership subscriptions received in respect of future years. In the previous year, deferred income for study period income related to amounts received during the period for attendance at study periods due to take place after 30 September 2021.

11 Movements in funds

	2022			2021		
	Unrestricted Funds	Restricted funds (Note 12)	**Total**	Unrestricted funds	Restricted funds (Note 12)	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	285,834	102,779	**388,613**	240,480	126,547	**367,027**
Incoming resources	149,167	112,109	**261,276**	87,906	48,050	**135,956**
Resources expended	(114,259)	(79,122)	**(193,381)**	(72,506)	(71,818)	**(144,324)**
Gains/(losses) on investments	(24,038)	-	**(24,038)**	29,954	-	**29,954**
At end of the period	296,704	135,766	**432,470**	285,834	102,779	**388,613**

12 Restricted funds

	2022			2021		
	Education Fund	Trees and Shrubs Online	**Total**	Education fund	Trees and Shrubs Online	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	4,323	98,456	**102,779**	4,323	122,224	**126,547**
Incoming resources	6,096	106,013	**112,109**	-	48,050	**48,050**
Resources expended	(750)	(78,372)	**(79,122)**	-	(71,818)	**(71,818)**
At end of the period	9,669	126,097	**135,766**	4,323	98,456	**102,779**

During the year, donations were received to continue the Charity's *Trees and Shrubs Online* project, both for development, editing and maintenance of the website (including a grant awarded from unrestricted funds by the Charity itself) and for authorship of information about new genera not included in the original W J Bean publication. Resources expended include apportioned support costs of £8,000 (2021: £7,166).

Trees and Shrubs Online is managed by a committee which separately oversees editorship, financial reporting, and fundraising for the project, and reports to the trustees. Consequently, when the trustees decide to award grants towards the cost of management of *Trees and Shrubs Online* from unrestricted funds, these are treated as restricted income in the Statement of Financial Activities.

During the year, the Education Fund received donations from members, including through the Young Dendrologist scheme, and a grant was awarded from unrestricted funds by the Charity itself. These funds are ring-fenced for educational purposes and managed by the Scientific & Educational Committee. Bursary grants were paid for two young attendees on a tour to Slovenia during the year.

13 Analysis of net assets

	2022			2021		
	Unrestricted Funds £	Restricted funds £	**Total £**	Unrestricted funds £	Restricted Funds £	**Total £**
Intangible fixed assets	3,236	-	**3,236**	3,832	-	**3,832**
Fixed asset investments	299,161	-	**299,161**	323,199	-	**323,199**
Current assets	64,464	150,546	**215,010**	18,197	117,329	**135,526**
Current liabilities	(29,621)	(14,780)	**(44,401)**	(18,990)	(14,550)	**(33,540)**
Non-current liabilities	(40,536)	-	**(40,536)**	(40,404)	-	**(40,404)**
	296,704	135,766	**432,470**	285,834	102,779	**388,613**

INTERNATIONAL DENDROLOGY SOCIETY

England & Wales - Charity number 1178252

Accounts

INTERNATIONAL DENDROLOGY SOCIETY

UNAUDITED REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Registered Charity No. 1178252
Charitable Incorporated Organisation No. CE014010

INTERNATIONAL DENDROLOGY SOCIETY

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

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INTERNATIONAL DENDROLOGY SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Charity Name:	International Dendrology Society
Governing Instrument:	The Charity is a Charitable Incorporated Organisation not having a share capital, governed by its Constitution dated 4 May 2018 as amended on 5 September 2019.
Registered Charity No:	1178252
Charitable Incorporated Company No:	CE014010
Trustees:	Colonel J R G Crisp (Chairman) Mr A Brunel The Earl of Cork & Orrery Mrs C Feldman Mrs A M Johnson Lord Howard of Penrith (appointed 17 February 2021) Mr W W R Kerr Mrs M-C de Laubarède Sir John Parsons (resigned 17 February 2021) Mr A Rammeloo (appointed 17 February 2021) Vicomte P de Spoelberch (resigned 23 May 2021)
Registered Office:	Hergest Estate Office Kington Herefordshire HR5 3EG
Secretary:	Miss E A Malcolm
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers:	Cazenove Capital 1 London Wall Place London EC2Y 5AU
Independent Examiner:	Sarah J Morley ACA Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS

INTERNATIONAL DENDROLOGY SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present the report and accounts for the International Dendrology Society ("the Charity"), which are unaudited, for the year ended 30 September 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011, and the requirements of the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019).

The Charity was established by a Constitution registered on 4 May 2018. Under Agreements dated 12 December 2018, the International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018. This combination was treated as a gift.

OBJECTIVES AND ACTIVITIES

The Charity has a membership across the world and was formed primarily for the advancement of science and spread of scientific knowledge particularly in the field of woody plants and related botany; the advancement of education particularly in the field of botany and botanical research by any charitable means including the publication and dissemination of the useful results of such research and by the provision of scholarships, grants or bursaries for the study of botany and by the promotion of study through visits to forests, woods, gardens and plantations in all parts of the world for botanical study and debate; and the advancement of environmental protection and improvement through the cultivation, preservation and protection of rare and endangered species, varieties and cultivars of woody plants in all parts of the world.

The Charity produces a Yearbook and is responsible for the development and updating of *Trees and Shrubs Online*, and makes grants to organisations around the world that are involved in the cultivation, preservation and protection of woody plants, and to individual dendrologists (often from developing countries) to enhance their professional development or to allow their participation in dendrological events worldwide.

The trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit and reviewed the objectives of the Charity this period in the context of this guidance. The public benefit of the Charity's work is to promote public understanding and protection of woody plants across the world through its publications, projects and educational bursaries.

ACHIEVEMENTS AND PERFORMANCE

As a result of the COVID-19 pandemic, measures have been taken to continue to operate in a COVID-secure manner, including the introduction of online lectures and webinars, videoconference meetings. and remote working. No study periods were able to take place during the year although plans are in place to restart the schedule. Members have been encouraged to donate after attending online webinars and this has been successful. Work on publications has continued, including the Yearbook and the *Trees and Shrubs Online* website which is being updated genus by genus. As shown in note 6 to the accounts, a grant was awarded towards management costs of Trees and Shrubs Online.

Investments appreciated during the year following a difficult previous year when values were impacted by economic uncertainty when the pandemic started. The unrealised gain on investments in Schroder Multi-Asset Fund S Distribution Units was £29,954 in the year (compared to a loss on investments of £2,559 during the previous year).

FINANCIAL REVIEW

For the year ended 30 September 2021, net income was £21,586 after gains on investments (2020: net expenditure, after losses on investments, of £9,718). The main expenditure during the year was the publication of the Yearbook and development of the *Trees and Shrubs Online* project. No payments were made in respect of political donations during the period. Further details of the financial position of the Charity are set out in the accounts on pages 6 to 16.

The Statement of Financial Activities summarises the incoming resources and resources expended and these are analysed between unrestricted funds and restricted funds. Restricted funds are funds subject to specific usage. Donations received for the development and maintenance of Trees and Shrubs Online, including adding new genera to the website, are treated as a restricted fund. Work on the website in the period included editing and new authorship and the unspent balance at the end of the period was £98,456 (2020: £122,224). A further restricted fund of £4,323 for educational purposes remains unspent at the end of the period.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Charity. At 30 September 2021, unrestricted funds totalled £285,834 (2020: £240,480).

All grants and donations received by the Charity are applied according to its objects. The trustees agree annually where to apply these funds as part of the budgeting process and monitor their application during the period by consideration of reports at trustees' meetings.

Reserves policy

The trustees aim to ensure that there is sufficient unrestricted funding in place, or available, to ensure that commitments for the following twelve months can be met including the expected requirements for projects and office costs, and review future plans in this context, including the investment policy. Budgeted unrestricted expenditure for the next twelve months, net of membership subscriptions and apportionment of support costs, is £60,800 and therefore the assets of the Charity are considered adequate to fulfil its obligation.

Risk

The trustees review the risks to the Charity annually, and the risks have been reviewed during the last period. The major risk concerns the on-going funding of the Charity, which relies upon its membership and donations from individuals and other organisations to support its charitable activities. The publication of books is an important way in which the Charity meets its objectives; this can mean significant cost outlay before publication and makes the management of funds particularly important. A funding strategy is in place to ensure the work of the Charity can continue for at least twelve months ahead. The Charity has comprehensive insurance policies in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Charity are governed by its Constitution registered on 4 May 2018 and amended on 5 September 2020 and managed by the trustees.

The minimum number of trustees is three and trustees generally meet three times a year. The trustees are responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are recruited through recommendation, with a view to maintaining a balance of experience on the Board. Appointment generally takes place at the Annual General Meeting and trustees offer themselves for re-election at each Annual General Meeting. There is no fixed term of appointment. The Charity undertakes an induction process which includes meetings with other trustees and the Secretary and provides support for instruction on the responsibilities of trustees in the management of the Charity.

The trustees delegate responsibilities to the Secretary to manage the operation of the Charity on a day-to-day basis, but decisions of a strategic nature are reserved for the Board of trustees.

FUTURE PLANS

The Charity's activities will continue to advance the public understanding of woody plants and to promote the cultivation, preservation and protection of endangered species and varieties, through its membership, publications, the development of *Trees and Shrubs Online* and support of international projects.

Colonel J R G Crisp
Trustee

27 January 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE INTERNATIONAL DENDROLOGY SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah J Morley ACA
Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire WR14 2JS

27 January 2022

INTERNATIONAL DENDROLOGY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	**Unrestricted funds £**	**Restricted funds £**	**Total 2021 £**	Total 2020 £
Income from:					
Donations	2	**29,567**	**48,050**	**77,617**	85,785
Charitable activities	3	**45,848**	**-**	**45,848**	49,787
Investments	4	**12,491**	**-**	**12,491**	11,288
Total incoming resources		**87,906**	**48,050**	**135,956**	146,860
Expenditure on:					
Raising funds	5	**(31,310)**	**(2,708)**	**(34,018)**	(26,527)
Charitable activities	5	**(41,196)**	**(69,110)**	**(110,306)**	(127,492)
Total resources expended		**(72,506)**	**(71,818)**	**(144,324)**	(154,019)
Net income for the period before gains and losses on investments		**15,400**	**(23,768)**	**(8,368)**	(7,159)
(Losses)/gains on investments		**29,954**	**-**	**29,954**	(2,559)
Net income for the period and movement in funds		**45,354**	**(23,768)**	**21,586**	(9,718)
Total funds at the beginning of the period		**240,480**	**126,547**	**367,027**	376,745
Total funds at the end of the period		**285,834**	**102,779**	**388,613**	367,027

The notes on pages 8 to 16 form part of these accounts.

All recognised gains and losses are included in the above.

All income and expenditure derive from continuing operations.

INTERNATIONAL DENDROLOGY SOCIETY

BALANCE SHEET

AT 30 SEPTEMBER 2021

	Note	**2021**		2020	
		£	**£**	£	£
Fixed assets					
Intangible assets	7		**3,832**		-
Investments	8		**323,199**		293,245
Current assets					
Other debtors		**-**		956	
Cash at bank and in hand		**135,526**		150,372	
		135,526		151,328	
Liabilities					
Creditors falling due within one year	9	**(33,540)**		(34,372)	
Net current assets			**101,986**		116,956
Creditors falling due after more than one year	9		**(40,404)**		(43,174)
Total net assets			**388,613**		367,027
Funds of the Charity	11				
Unrestricted funds			**285,834**		240,480
Restricted funds			**102,779**		126,547
Total Charity funds			**388,613**		367,027

The notes on pages 8 to 16 form part of these accounts.

These accounts are prepared in accordance with the Charities Act of 2011 and Financial Reporting Standard 102 and SORP (FRS 102). Although the Charities (Accounts and Reports) Regulations 2008 refer to an earlier withdrawn SORP, these accounts follow SORP (FRS 102) as the applicable generally accepted accounting practice.

The accounts on pages 6 to 16 were approved by the trustees and were signed on its behalf by:

Colonel J R G Crisp
Trustee

27 January 2022

1 Principal accounting policies

Basis of accounting
The accounts have been prepared under the historical cost convention modified for the revaluation of investments and on a going concern basis.

The Charity constitutes a public benefit entity as defined by Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the financial statements have been prepared in accordance with FRS 102 (issued on 16 July 2014), the Charities Act 2011, and the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019). As permitted by FRS 102 Section 1A, the accounts do not include a cash flow statement.

Taxation
The company is a registered charity and as such is not generally liable to taxation. For this reason, there is no tax reconciliation note.

Income
All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be measured reliably.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Support costs, including the governance costs of general running of the Charity and fulfilling statutory and constitutional requirements, are apportioned across activities based upon estimated time spent.

Grants are made in accordance with the objectives of the Charity and authorised by the trustees.

Intangible fixed assets
Intangible fixed assets are stated at cost. Amortisation is charged by equal annual instalments commencing with the date that the cost is incurred at rates estimated to write off their cost or valuation less any residual value over the expected useful lives which is 3 years for information systems.

Investments
Investments are shown in the accounts at market value. Gains or losses on realisation or revaluation are added to or deducted from capital as appropriate and shown separately in the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents include deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Creditors

Creditors are measured at settlement amount. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Life membership subscriptions are treated as deferred income within creditors and amortised to income over a period of twenty years, being the estimated length of time over which life membership benefits are expected to be used by the members.

Financial instruments

In accordance with section 11 of FRS 102, the charity has basic financial instruments that are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised. Liabilities are recognised when there is a measurable present obligation for a likely transfer of economic benefits upon settlement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund, where appropriate.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INTERNATIONAL DENDROLOGY SOCIETY

NOTES TO THE ACCOUNTS

30 SEPTEMBER 2021

(continued)

2 Donations

	2021	2020
	£	£
Unrestricted funds:		
Donations	**29,567**	31,206
Restricted fund: Trees and Shrubs Online		
Donations received for development and maintenance	**31,780**	26,797
Donations received for addition and updating of new genera	**16,270**	27,782
	48,050	54,579
Total	**77,617**	85,785

3 Charitable activities

	£	£
Annual membership subscriptions	**36,558**	30,900
Amortised life membership subscriptions	**6,167**	6,202
Study periods income	**-**	11,870
Sales of publications and royalty	**363**	545
Other	**2,760**	270
	45,848	49,787

4 Investment income

	£	£
Dividends	**12,479**	11,154
Interest	**12**	134
	12,491	11,288

5 Total resources expended

	Basis of apportionment	Raising funds	Charitable activities	**Total 2021**	Total 2020
		£	£	**£**	£
Costs directly allocated to activities					
Tour costs	*Direct*	4,989	-	**4,989**	5,216
Other activities	*Direct*	-	2,548	**2,548**	-
Membership and events administration	*Direct*	-	-	**-**	10,941
Study period costs	*Direct*	-	-	**-**	5,278
Yearbook and other publication costs	*Direct*	-	25,229	**25,229**	29,649
Trees and Shrubs Online	*Direct*	-	64,652	**64,652**	61,811
Grants & bursaries (Note 6)	*Direct*	-	5,000	**5,000**	5,631
Membership subscriptions	*Direct*	-	876	**876**	1,298
Amortisation	*Direct*	1,916	-	**1,916**	-
Support costs apportioned to activities					
Accountancy fees	*Staff time*	4,035	2,081	**6,116**	7,995
Administration and other office salaries	*Staff time*	15,075	7,031	**22,106**	14,437
Meeting costs	*Staff time*	418	215	**633**	3,333
General office costs	*Staff time*	7,585	2,674	**10,259**	8,430
Total support costs		27,113	12,001	**39,114**	34,195
Total resources expended		34,018	110,306	**144.324**	154,019

Accountancy fees comprise £960 (2020: £960) in respect of independent examination and £5,156 (2020: £7,035) for accounts preparation and related costs and support with management reporting.

Support costs include governance costs of £6,033 (2020: £8,943) comprising year end accounting and independent examination, meeting expenses and legal costs, and an allocation of administration and other office salaries. Support costs are apportioned across activities based upon estimated staff time spent.

Salaries in respect of two part-time employees include wages and salaries of £21,462 (2020: £12,962) and pension cost of £644 (2020: £155).

No trustees received remuneration nor reimbursement of expenses. Trustees' liability insurance is in place.

The analysis of the previous period's costs was as follows:

	Basis of apportionment	Raising funds	Charitable activities	Total 2020
		£	£	£
Costs directly allocated to activities				
Tour costs	*Direct*	5,216	-	5,216
Other activities	*Direct*	-	-	-
Membership and events administration	*Direct*	8,206	2,735	10,941
Study period costs	*Direct*	-	5,278	5,278
Yearbook and other publication costs	*Direct*	-	29,649	29,649
Trees and Shrubs Online	*Direct*	-	61,811	61,811
Grants & bursaries (Note 6)	*Direct*	-	5,631	5,631
Membership subscriptions	*Direct*	-	1,298	1,298
Support costs apportioned to activities				
Accountancy fees	*Staff time*	3,064	4,931	7,995
Administration and other office salaries	*Staff time*	5,533	8,904	14,437
Meeting costs	*Staff time*	1,277	2,056	3,333
General office costs	*Staff time*	3,231	5,199	8,430
Total support costs		13,105	21,090	34,195
Total resources expended		26,527	127,492	154,019

6 Grants and bursaries

	2021	2020
	£	£
Student bursaries for tours and related costs	**-**	631
Contribution to management of *Trees and Shrubs Online*	**5,000**	5,000
	5,000	5,631

7 Intangible fixed assets

Intangible fixed assets at the end of the period relate to costs incurred on development of membership database systems.

	2021	2020
	£	£
Cost		
At beginning of the period	**1,014**	1,014
Additions	**5,748**	-
Cost of intangible assets at end of the period	**6,762**	1,014
Amortisation		
At beginning of the period	**1,014**	1,014
Eliminated on disposals	**-**	-
Charge for the period	**1,916**	-
Amortisation at end of the period	**2,930**	1,014
Net book value at end of the period	**3,832**	-

8 Fixed asset investments

	Investments	**Total 2021**	Total 2020
	£	**£**	£
Market value of investments at beginning of the period	**293,245**	**293,245**	296,428
Acquisitions at cost	**-**	**-**	(624)
Change in value in the period	**29,954**	**29,954**	(2,559)
Market value of investments at end of the period	**323,199**	**323,199**	293,245
Cost of investments at end of the period	**291,488**	**291,488**	291,488

At the end of the year, all investments are held by Cazenove Capital in Schroder Charity Multi-Asset Fund S Distribution Units.

8 Fixed asset investments (continued)

The movements in fixed assets investments in the previous period were:

	Investments £	Funds for reinvestment £	Total 2020 £
Market value of investments at beginning of the period	226,428	70,000	296,428
Disposals	-	-	-
Acquisitions at cost	69,376	(70,000)	(624)
Change in value in the period	(2,559)	-	(2,559)
Market value of investments at end of the period	293,245	-	293,245
Cost of investments at end of the period	291,488	-	291,488

9 Creditors

	2021 £	2020 £
Creditors falling due within one year		
Trade creditors	**7,917**	**13,537**
Other creditors	**-**	**70**
Accruals	**17,660**	**13,175**
Deferred income (Note 10):		
Life membership subscriptions	**5,858**	**6,005**
Study period income	**2,105**	**1,510**
Subscriptions in advance	**-**	**75**
	7,963	**7,590**
	33,540	**34,372**
Creditors falling due after more than one year		
Deferred income: Life membership subscriptions (Note 10)	**40,404**	**43,174**

10 Deferred income

	2021 £	2020 £
Life membership subscriptions		
Deferred income at the beginning of the period	**49,179**	**54,756**
Subscriptions received in the period and deferred	**3,250**	**625**
Amounts released	**(6,167)**	**(6,202)**
Deferred income at end of the period	**46,262**	**49,179**
Being:		
Creditors falling due within one year	**5,858**	**6,005**
Creditors falling due after more than one year	**40,404**	**43,174**
	46,262	**49,179**

Deferred income for study period income relates to amounts received during the period for attendance at study periods due to take place after 30 September 2021. Subscriptions in advance relate to membership subscriptions received in respect of future years.

11 Movements in funds

	2021			2020		
	Unrestricted funds £	Restricted funds (Note 12) £	**Total** **£**	Unrestricted funds £	Restricted funds (Note 12) £	**Total** **£**
At beginning of the period	240,480	126,547	**367,027**	237,097	139,648	**376,745**
Incoming resources	87,906	48,050	**135,956**	92,281	54,579	**146,860**
Resources expended	(72,506)	(71,818)	**(144,324)**	(86,339)	(67,680)	**(154,019)**
Gains/(losses) on investments	29,954	-	**29,954**	(2,559)	-	**(2,559)**
At end of the period	285,834	102,779	**388,613**	240,480	126,547	**367,027**

12 Restricted funds

	2021			2020		
	Education Fund	Trees and Shrubs Online	**Total**	Education fund	Trees and Shrubs Online	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	4,323	122,224	**126,547**	4,323	135,325	**139,648**
Incoming resources	-	48,050	**48,050**	-	54,579	**54,579**
Resources expended	-	(71,818)	**(71,818)**	-	(67,680)	**(67,680)**
At end of the period	4,323	98,456	**102,779**	4,323	122,224	**126,547**

During the year, donations were received to continue the Charity's *Trees and Shrubs Online* project, both for development, editing and maintenance of the website (including a grant awarded by the Charity itself) and for authorship of information about new genera not included in the original W J Bean publication. Resources expended in the year include apportioned support costs of £7,166 (2020: £5,869).

13 Analysis of net assets

	2021			2020		
	Unrestricted funds	Restricted funds	**Total**	Unrestricted funds	Restricted funds	**Total**
	£	£	**£**	£	£	**£**
Intangible fixed assets	3,832	-	**3,832**	-	-	**-**
Fixed asset investments	323,199	-	**323,199**	293,245	-	**293,245**
Current assets	18,197	117,329	**135,526**	6,319	145,009	**151,328**
Current liabilities	(18,990)	(14,550)	**(33,540)**	(15,910)	(18,462)	**(34,372)**
Non-current liabilities	(40,404)	-	**(40,404)**	(43,174)	-	**(43,174)**
	285,834	102,779	**388,613**	240,480	126,547	**367,027**

INTERNATIONAL DENDROLOGY SOCIETY

England & Wales - Charity number 1178252

Accounts

INTERNATIONAL DENDROLOGY SOCIETY

UNAUDITED REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Registered Charity No. 1178252
Charitable Incorporated Organisation No. CE014010

INTERNATIONAL DENDROLOGY SOCIETY

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

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INTERNATIONAL DENDROLOGY SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Charity Name:	International Dendrology Society
Governing Instrument:	The Charity is a Charitable Incorporated Organisation not having a share capital, governed by its Constitution dated 4 May 2018 as amended on 5 September 2019.
Registered Charity No:	1178252
Charitable Incorporated Company No:	CE014010
Trustees:	Colonel J R G Crisp (Chairman) Mr A Brunel (appointed 19 February 2020) The Earl of Cork & Orrery Mrs C Feldman Lord Philip Howard (elected 9 February 2021) Mrs A M Johnson Mr W W R Kerr Mrs M-C de Laubarède (appointed 7 April 2020) Major General D A S Pennefather (resigned 7 April 2020) Sir John Parsons (resigned 19 November 2020) Mr Abraham Rammeloo (elected 9 February 2021) Vicomte P de Spoelberch
Registered Office:	Hergest Estate Office Kington Herefordshire HR5 3EG
Secretary:	Miss E A Malcolm (appointed 11 June 2020)
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 3JQ
Investment Managers:	Cazenove Capital 1 London Wall Place London EC2Y 5AU
Independent Examiner:	Sarah J Morley ACA Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS

INTERNATIONAL DENDROLOGY SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present the report and accounts for the International Dendrology Society ("the Charity"), which are unaudited, for the year ended 30 September 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011, and the requirements of the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019).

The Charity was established by a Constitution registered on 4 May 2018. Under Agreements dated 12 December 2018, the International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018. This combination was treated as a gift.

OBJECTIVES AND ACTIVITIES

The Charity has a membership across the world and was formed primarily for the advancement of science and spread of scientific knowledge particularly in the field of woody plants and related botany; the advancement of education particularly in the field of botany and botanical research by any charitable means including the publication and dissemination of the useful results of such research and by the provision of scholarships, grants or bursaries for the study of botany and by the promotion of study through visits to forests, woods, gardens and plantations in all parts of the world for botanical study and debate; and the advancement of environmental protection and improvement through the cultivation, preservation and protection of rare and endangered species, varieties and cultivars of woody plants in all parts of the world.

The Charity produces a Yearbook and is responsible for the development and updating of *Trees and Shrubs Online*, and makes grants to organisations around the world that are involved in the cultivation, preservation and protection of woody plants, and to individual dendrologists (often from developing countries) to enhance their professional development or to allow their participation in dendrological events worldwide.

The trustees confirm that they have paid due regard to the guidance given by the Charity Commission on public benefit and reviewed the objectives of the Charity this period in the context of this guidance. The public benefit of the Charity's work is to promote public understanding and protection of woody plants across the world through its publications, projects and educational bursaries.

ACHIEVEMENTS AND PERFORMANCE

In line with its objectives, the main activities for the period were to organise study periods, and to produce publications. As a result of the COVID-19 pandemic, measures have been taken to continue to operate in a COVID-secure manner, including the introduction of videoconference meetings and remote working. The number of study periods and fundraising activities had to be curtailed, although many members chose not to receive a refund for cancelled study periods for which they had already paid. Nevertheless, work on publications has continued, including the Yearbook and the *Trees and Shrubs Online* website which is being updated genus by genus. As shown in note 6 to the accounts, a grant was awarded towards management costs of Trees and Shrubs Online and a bursary awarded to one individual to allow their participation on a tour, although the tour was subsequently cancelled.

Economic uncertainty adversely impacted the value of investments during the year but values largely recovered by the end of the year. The unrealised loss on investments in Schroder Multi-Asset Fund S Distribution Units was £2,559 in the year (compared to a gain on investments of £22,616 during the previous period following transfer of investments on 31 December 2018).

FINANCIAL REVIEW

For the year ended 30 September 2020, net expenditure was £9,718 after losses on investments, compared to net income of £376,745 in the previous period (including the receipt of net assets at fair value of £264,361 and gains on investments). The main expenditure during the year was the publication of the Yearbook and development of the *Trees and Shrubs Online* project. No payments were made in respect of political donations during the period. Further details of the financial position of the Charity are set out in the accounts on pages 6 to 16.

The Statement of Financial Activities summarises the incoming resources and resources expended and these are analysed between unrestricted funds and restricted funds. Restricted funds are funds subject to specific usage. Donations received for the development and maintenance of Trees and Shrubs Online, including adding new genera to the website, are treated as a restricted fund. Work on the website in the period included editing and new authorship and the unspent balance at the end of the period was £122,224 (2019: £135,325). A further restricted fund of £4,323 for educational purposes remains unspent at the end of the period.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Charity. At 30 September 2020, unrestricted funds totalled £240,480 (2019: £237,097).

All grants and donations received by the Charity are applied according to its objects. The trustees agree annually where to apply these funds as part of the budgeting process and monitor their application during the period by consideration of reports at trustees' meetings.

Reserves policy

The trustees aim to ensure that there is sufficient unrestricted funding in place, or available, to ensure that commitments for the following twelve months can be met including the expected requirements for projects and office costs, and review future plans in this context, including the investment policy. Budgeted unrestricted expenditure for the next twelve months, net of membership subscriptions and apportionment of support costs, is £29,700 and therefore the assets of the Charity are considered adequate to fulfil its obligation.

Risk

The trustees review the risks to the Charity annually, and the risks have been reviewed during the last period. The major risk concerns the on-going funding of the Charity, which relies upon its membership and donations from individuals and other organisations to support its charitable activities. The publication of books is an important way in which the Charity meets its objectives; this can mean significant cost outlay before publication and makes the management of funds particularly important. A funding strategy is in place to ensure the work of the Charity can continue for at least twelve months ahead. The Charity has comprehensive insurance policies in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Charity are governed by its Constitution registered on 4 May 2018 and amended on 5 September 2019 and managed by the trustees.

The minimum number of trustees is three and trustees generally meet three times a year. The trustees are responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are recruited through recommendation, with a view to maintaining a balance of experience on the Board. Appointment generally takes place at the Annual General Meeting and trustees offer themselves for re-election at each Annual General Meeting. There is no fixed term of appointment. The Charity undertakes an induction process which includes meetings with other trustees and the Secretary and provides support for instruction on the responsibilities of trustees in the management of the Charity.

The trustees delegate responsibilities to the Secretary to manage the operation of the Charity on a day-to-day basis, but decisions of a strategic nature are reserved for the Board of trustees.

FUTURE PLANS

The Charity's activities will continue to advance the public understanding of woody plants and to promote the cultivation, preservation and protection of endangered species and varieties, through its membership, publications, the development of *Trees and Shrubs Online* and support of international projects.

Colonel J R G Crisp
Trustee

9 February 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE INTERNATIONAL DENDROLOGY SOCIETY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 in the previous year your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or;
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah J Morley ACA
Kendall Wadley LLP
Granta Lodge

9 February 2021

71 Graham Road
Malvern
Worcestershire WR14 2JS

INTERNATIONAL DENDROLOGY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £ (Notes 1 & 12)
Income from:					
Donations	2	**31,206**	**54,579**	**85,785**	**169,661**
Charitable activities	3	**49,787**	**-**	**49,787**	**40,646**
Investments	4	**11,288**	**-**	**11,288**	**4,611**
Other: Receipt of net assets at fair value	11	**-**	**-**	**-**	**264,361**
Total incoming resources		**92,281**	**54,579**	**146,860**	**479,279**
Expenditure on:					
Raising funds	5	**(23,966)**	**(2,561)**	**(26,527)**	**(22,340)**
Charitable activities	5	**(62,373)**	**(65,119)**	**(127,492)**	**(102,810)**
Total resources expended		**(86,339)**	**(67,680)**	**(154,019)**	**(125,150)**
Net income for the period before gains and losses on investments		**5,942**	**(13,101)**	**(7,159)**	**354,129**
(Losses)/gains on investments		**(2,559)**	**-**	**(2,559)**	**22,616**
Net income for the period and movement in funds		**3,383**	**(13,101)**	**(9,718)**	**376,745**
Total funds at the beginning of the period		**237,097**	**139,648**	**376,745**	**-**
Total funds at the end of the period		**240,480**	**126,547**	**367,027**	**376,745**

The notes on pages 8 to 16 form part of these accounts.

All recognised gains and losses are included in the above.

All income and expenditure derive from continuing operations.

INTERNATIONAL DENDROLOGY SOCIETY

BALANCE SHEET

AT 30 SEPTEMBER 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	7		-		-
Investments	8		293,245		296,428
Current assets					
Other debtors		956		4,895	
Cash at bank and in hand		150,372		160,158	
		151,328		165,053	
Liabilities					
Creditors falling due within one year	9	(34,372)		(36,151)	
Net current assets			116,956		128,902
Creditors falling due after more than one year	9		(43,174)		(48,585)
Total net assets			367,027		376,745
Funds of the Charity	12				
Unrestricted funds			240,480		237,097
Restricted funds			126,547		139,648
Total Charity funds			367,027		376,745

The notes on pages 8 to 16 form part of these accounts.

These accounts are prepared in accordance with the Charities Act of 2011 and Financial Reporting Standard 102 and SORP (FRS 102). Although the Charities (Accounts and Reports) Regulations 2008 refer to an earlier withdrawn SORP, these accounts follow SORP (FRS 102) as the applicable generally accepted accounting practice.

The accounts on pages 6 to 16 were approved by the trustees and were signed on its behalf by:

Colonel J R G Crisp
Trustee

9 February 2021

1 Principal accounting policies

Basis of accounting
The accounts have been prepared under the historical cost convention modified for the revaluation of investments and on a going concern basis.

The Charity constitutes a public benefit entity as defined by Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the financial statements have been prepared in accordance with FRS 102 (issued on 16 July 2014), the Charities Act 2011, and the Statement of Recommended Practice *Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* (as amended for accounting periods commencing from 1 January 2019). As permitted by FRS 102 Section 1A, the accounts do not include a cash flow statement.

Prior period comparatives
Comparative figures cover seventeen months from 4 May 2018 to 30 September 2019. At midnight on 31 December 2018, the International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018 under Agreements dated 12 December 2018. Since the Charity had undertaken activity in the period to 31 December 2018, in accordance with SORP module 27, the group combination of the activities of the Charity with the International Dendrology Society (unincorporated organisation) and Dendrology Charitable Company could not be accounted for as a merger. Rather, in accordance with FRS 102 section PBE34.77 the combination is treated as a gift and accounted for as required by FRS 102 section 19 with the excess of the fair value of assets received over liabilities assumed upon the transfers shown as a gain in the Statement of Total Recognised Gains and Losses. Accordingly, prior period income and expenditure figures primarily relate to nine months of charitable operations within the CIO from 1 January 2019 to 30 September 2019 whilst the figures for 2020 relate to the year to 30 September 2020.

Taxation
The company is a registered charity and as such is not generally liable to taxation. For this reason, there is no tax reconciliation note.

Income
All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be measured reliably.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Support costs, including the governance costs of general running of the Charity and fulfilling statutory and constitutional requirements, are apportioned across activities based upon estimated time spent.

Grants are made in accordance with the objectives of the Charity and authorised by the trustees.

Investments
Investments are shown in the accounts at market value. Gains or losses on realisation or revaluation are added to or deducted from capital as appropriate and shown separately in the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents include deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Creditors
Creditors are measured at settlement amount. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Life membership subscriptions are treated as deferred income within creditors and amortised to income over a period of twenty years, being the estimated length of time over which life membership benefits are expected to be used by the members.

Financial instruments
In accordance with section 11 of FRS 102, the charity has basic financial instruments that are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised. Liabilities are recognised when there is a measurable present obligation for a likely transfer of economic benefits upon settlement.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund, where appropriate.

Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations

	2020 £	2019 £ (Note 1)
Unrestricted funds:		
Donations	**31,206**	**27,031**
Restricted fund: Trees and Shrubs Online		
Donations received for development and maintenance:		
Rothschild Foundation	**-**	**30,000**
Other	**26,797**	**13,000**
	26,797	**43,000**
Donations received for addition and updating of new genera	**27,782**	**99,630**
	54,579	**142,630**
Total	**85,785**	**169,661**

3 Charitable activities

	£	£
Annual membership subscriptions	**30,900**	**29,245**
Amortised life membership subscriptions	**6,202**	**4,746**
Study periods income	**11,870**	**2,950**
Sales of publications and royalty	**545**	**689**
Other	**270**	**3,016**
	49,787	**40,646**

4 Investment income

	£	£
Dividends	**11,154**	**4,549**
Interest	**134**	**62**
	11,288	**4,611**

5 Total resources expended

	Basis of apportionment	Raising funds	Charitable activities	**Total 2020**	**Total 2019** (Note 1)
		£	£	**£**	**£**
Costs directly allocated to activities					
Tour costs	*Direct*	5,216	-	**5,216**	**4,259**
Other activities	*Direct*	-	-	**-**	**2,515**
Membership and events administration	*Direct*	8,206	2,735	**10,941**	**7,388**
Study period costs	*Direct*	-	5,278	**5,278**	**2,547**
Yearbook and other publication costs	*Direct*	-	29,649	**29,649**	**27,074**
Trees and Shrubs Online	*Direct*	-	61,811	**61,811**	**43,606**
Grants & bursaries (Note 6)	*Direct*	-	5,631	**5,631**	**3,268**
Membership subscriptions	*Direct*	-	1,298	**1,298**	**275**
Support costs apportioned to activities					
Accountancy fees	*Staff time*	3,064	4,931	**7,995**	**8,890**
Administration and other office salaries and fees	*Staff time*	5,533	8,904	**14,437**	**12,198**
Meeting costs	*Staff time*	1,277	2,056	**3,333**	**3,375**
General office costs	*Staff time*	3,231	5,199	**8,430**	**9,755**
Total support costs		13,105	21,090	**34,195**	**34,218**
Total resources expended		26,527	127,492	**154,019**	**125,150**

Accountancy fees comprise £960 (2019: £1,080) in respect of independent examination and £7,035 (2019: £7,810) for accounts preparation and related costs and support with management reporting.

Support costs include governance costs of £8,943 (2019: £9,563) comprising year end accounting and independent examination, meeting expenses and legal costs, and an allocation of administration and other office salaries. Support costs are apportioned across activities based upon estimated staff time spent.

Salaries in respect of two part-time employees include wages and salaries of £12,962 (2019: £12,057) and pension cost of £155 (2019: £141).

No trustees received remuneration nor reimbursement of expenses. Trustees' liability insurance is in place.

The analysis of the previous period's costs was as follows:

	Basis of apportionment	Raising funds	Charitable activities	**Total 2019** (Note 1)
		£	£	**£**
Costs directly allocated to activities				
Tour costs	*Direct*	4,259	-	**4,259**
Other activities	*Direct*	-	2,515	**2,515**
Membership and events administration	*Direct*	7,388	-	**7,388**
Study period costs	*Direct*	-	2,547	**2,547**
Yearbook and other publication costs	*Direct*	-	27,074	**27,074**
Trees and Shrubs Online	*Direct*	-	43,606	**43,606**
Grants & bursaries (Note 6)	*Direct*	-	3,268	**3,268**
Membership subscriptions	*Direct*	-	275	**275**
Support costs apportioned to activities				
Accountancy fees	*Staff time*	2,778	6,112	**8,890**
Administration and other office salaries	*Staff time*	3,812	8,386	**12,198**
Meeting costs	*Staff time*	1,055	2,320	**3,375**
General office costs	*Staff time*	3,048	6,707	**9,755**
Total support costs		10,693	23,525	**34,218**
Total resources expended		22,340	102,810	**125,150**

6 Grants and bursaries

	2020	**2019**
	£	**£** (Note 1)
Student bursaries for tours and related costs	**631**	**2,268**
Contribution to management of *Trees and Shrubs Online*	**5,000**	**-**
Preparation of *Flora of Golestan*	**-**	**1,000**
	5,631	**3,268**

7 Tangible fixed assets

Tangible fixed assets at the end of the period comprise a database system.

	2020 £	2019 £
Cost		
At beginning of the period	**1,014**	**-**
Assets received (Note 11)	**-**	**2,079**
Disposals	**-**	**(1,065)**
Cost of tangible assets at end of the period	**1,014**	**1,014**
Depreciation		
At beginning of the period	**1,014**	**-**
Upon assets received (Note11)	**-**	**1,876**
Eliminated on disposals	**-**	**(1,065)**
Charge for the period	**-**	**203**
Depreciation at end of the period	**1,014**	**1,014**
Net book value at end of the period	**-**	**-**

8 Fixed asset investments

	Investments £	Funds for reinvestment £	Total 2020 £	Total 2019 £
Market value of investments at beginning of the period	**226,428**	**70,000**	**296,428**	**-**
Market value of investments received (Note 11)	**-**	**-**	**-**	**274,428**
Disposals	**-**	**-**	**-**	**(292,728)**
Acquisitions at cost	**69,376**	**(70,000)**	**(624)**	**292,112**
Change in value in the period	**(2,559)**	**-**	**(2,559)**	**22,616**
Market value of investments at end of the period	**293,245**	**-**	**293,245**	**296,428**
Cost of investments at end of the period	**291,488**	**-**	**291,488**	**292,112**

At the end of the year, all investments are held by Cazenove Capital in Schroder Charity Multi-Asset Fund S Distribution Units.

8 Fixed asset investments (continued)

The movements in fixed assets investments in the previous period were:

	Investments £	Funds for reinvestment £	Total 2019 £
Market value of investments received (Note 11)	274,428	-	274,428
Disposals	(292,728)	-	(292,728)
Acquisitions at cost	222,112	70,000	292,112
Change in value in the period	22,616	-	22,616
Market value of investments at end of the period	226,428	70,000	296,428
Cost of investments at end of the period	222,112	70,000	292,112

9 Creditors

	2020 £	2019 £
Creditors falling due within one year		
Trade creditors	13,537	7,046
Other creditors	70	377
Accruals	13,175	15,387
Deferred income (Note 10):		
Life membership subscriptions	6,005	6,171
Study period income	1,510	7,170
Subscriptions in advance	75	-
	7,590	13,341
	34,372	36,151
Creditors falling due after more than one year		
Deferred income: Life membership subscriptions (Note 10)	43,174	48,585

10 Deferred income

	2020 £	2019 £
Life membership subscriptions		
Deferred income at the beginning of the period	**54,756**	**-**
Net deferred income received on 31 December 2018	**-**	**52,252**
Subscriptions received in the period and deferred	**625**	**7,250**
Amounts released	**(6,202)**	**(4,746)**
Deferred income at end of the period	**49,179**	**54,756**
Being:		
Creditors falling due within one year	**6,005**	**6,171**
Creditors falling due after more than one year	**43,174**	**48,585**
	49,179	**54,756**

Deferred income for study period income relates to amounts received during the period for attendance at study periods due to take place after 30 September 2020. Subscriptions in advance relate to membership subscriptions received in respect of future years.

11 Receipt of net assets at fair value in the previous period

The International Dendrology Society, an unincorporated organisation registered in Jersey, and the Dendrology Charitable Company (Registered charity number 1041395 and Company Registered number 02816525) both transferred their assets and undertakings to the Charity at midnight on 31 December 2018 under Agreements dated 12 December 2018. As explained in Note 1, this combination was accounted for as a gift in the accounts for the previous period.

The net assets received at fair value comprised:

	£
Tangible fixed assets	203
Fixed asset investments	274,428
Debtors	29,000
Cash at bank and in hand	26,674
Current liabilities	(19,658)
Non-current liabilities	(46,286)
Net assets	264,361

12 Movements in funds

	2020			2019		
	Unrestricted funds	Restricted funds (Note 13)	**Total**	Unrestricted funds	Restricted funds (Note 13)	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	237,097	139,648	**376,745**	-	-	**-**
Incoming resources	92,281	54,579	**146,860**	291,748	187,531	**479,279**
Resources expended	(86,339)	(67,680)	**(154,019)**	(77,267)	(47,883)	**(125,150)**
(Losses)/gains on investments	(2,559)	-	**(2,559)**	22,616	-	**22,616**
At end of the period	240,480	126,547	**367,027**	237,097	139,648	**376,745**

13 Restricted funds

	2020			2019		
	Education fund	Trees and Shrubs Online	**Total**	Education fund	Trees and Shrubs Online	**Total**
	£	£	**£**	£	£	**£**
At beginning of the period	4,323	135,325	**139,648**	-	-	**-**
Incoming resources	-	54,579	**54,579**	4,323	183,208	**187,531**
Resources expended	-	(67,680)	**(67,680)**	-	(47,883)	**(47,883)**
At end of the period	4,323	122,224	**126,547**	4,323	135,325	**139,648**

During the year, donations were received to continue the Charity's *Trees and Shrubs Online* project, both for development, editing and maintenance of the website (including a grant awarded by the Charity itself) and for authorship of information about new genera not included in the original W J Bean publication. Resources expended in the year include apportioned support costs of £5,869 (2019: £4,277).

14 Analysis of net assets

	2020			2019		
	Unrestricted funds	Restricted funds	**Total**	Unrestricted funds	Restricted funds	**Total**
	£	£	**£**	£	£	**£**
Fixed asset investments	293,245	-	**293,245**	296,428	-	**296,428**
Current assets	6,319	145,009	**151,328**	13,160	151,893	**165,053**
Current liabilities	(15,910)	(18,462)	**(34,372)**	(23,906)	(12,245)	**(36,151)**
Non-current liabilities	(43,174)	-	**(43,174)**	(48,585)	-	**(48,585)**
	240,480	126,547	**367,027**	237,097	139,648	**376,745**