

SEPTAGON CHARITY

England & Wales · Charity number 1178249

Details

Status Registered

Legal form CIO

Registered 2018-05-04

Register [View on the Charity Commission register](#)

Contact

Address 49 Park Lane
Norwich
NR2 3EF

Phone 07470313790

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE SUCH CHARITABLE PURPOSES [ACCORDING TO THE LAW OF ENGLAND AND WALES] AS THE TRUSTEES SEE FIT FROM TIME TO TIME .

Activities: The alleviation of poverty and help with the provision of useful services in the East Anglian area

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£42,092	£454,010	-	-
2024-04-05	£137,566	£399,817	-	-
2023-04-05	£171,156	£356,667	-	-
2022-04-05	£187,015	£498,382	-	-
2021-04-05	£523,678	£318,594	£1,788,895	0

Trustees

Name	Role	Appointed
Dr MARTIN FREDERICK PORTER	Chair	2018-01-29
IAN COUZENS		2018-08-07
RUTH ALISON PORTER		2018-01-29

SEPTAGON CHARITY

England & Wales - Charity number 1178249

Accounts

REGISTERED COMPANY NUMBER: CE014008 (England and Wales)
REGISTERED CHARITY NUMBER: 1178249

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
SEPTAGON CHARITY

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

SEPTAGON CHARITY

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FOR THE YEAR ENDED 5 APRIL 2025

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SEPTAGON CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have tried to follow a number of principles in running our charity. The first is to keep the costs down as much as possible. So, we have no website, offices, special stationery, or employees, and no more than three trustees. Time and money spent on administration means less time and money going to those we might help.

The second is to try and help charities which are themselves vulnerable and fearful of closure. In fact, Septagon has given to well-established and to less well-established charities, but in a few cases we have been pleased to have given to charities that might have closed down without our help.

The third is to try and keep a close relationship with whatever charity we support. This is not always easy. Charity workers are nearly always very dedicated and very busy, and one is fearful of encroaching too much on their time. Their work is often confidential, so that one cannot be brought in as an observer. We have to prefer local charities over ones further way, otherwise there would be more travel than we could manage.

Fourthly, we have adhered to the basic Septagon 'mission statement', to fund local organisations committed to helping the poor and vulnerable in our society.

Over the years we have observed that while making grants which vary greatly in size, and to organisations which are quite disparate in function, a common feature is the need to create, or try to create, a sense of community in the increasingly fragmented world in which we are live.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

From its inception and up to April 2025, Septagon has made some 107 separate awards to over 40 different organisations. The average award size is about £20,000, but they have varied from £1,000 at the lower end to (in one case) an award of £200,000. Total awards since inception add up to over £2.3 million.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charitable Incorporated Organisation (CIO) and is controlled by its constitution, as defined by the Companies Act 2006 and Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014008 (England and Wales)

Registered Charity number

1178249

Registered office

49 Park Lane
Norwich
Norfolk
NR2 3EF

Trustees

Dr M Porter
Mrs R A Porter
Mr I Couzens

Independent Examiner

Anthony Brain
LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

SEPTAGON CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

Approved by order of the board of trustees on 23/01/2026 and signed on its behalf by:

M F Porter

.....
Dr M Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPTAGON CHARITY**

Independent examiner's report to the trustees of Septagon Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

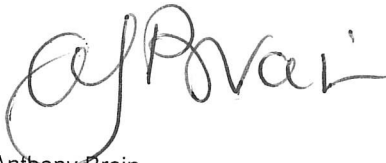
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date: 26/1/25

SEPTAGON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,000	125,000
Investment income	2	12,092	12,566
Total		<u>42,092</u>	<u>137,566</u>
EXPENDITURE ON			
Raising funds		12,010	13,117
Charitable activities			
Donations to charities		442,000	386,700
Total		<u>454,010</u>	<u>399,817</u>
Net gains/(losses) on investments		<u>(17,023)</u>	<u>121,472</u>
NET INCOME/(EXPENDITURE)		(428,941)	(140,779)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,121,435	1,262,214
TOTAL FUNDS CARRIED FORWARD		<u><u>692,494</u></u>	<u><u>1,121,435</u></u>

SEPTAGON CHARITY

BALANCE SHEET
5 APRIL 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
FIXED ASSETS			
Investments	5	677,684	839,009
CURRENT ASSETS			
Cash at bank		20,366	287,982
CREDITORS			
Amounts falling due within one year	6	(5,556)	(5,556)
NET CURRENT ASSETS		<u>14,810</u>	<u>282,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>692,494</u>	<u>1,121,435</u>
NET ASSETS		<u>692,494</u>	<u>1,121,435</u>
FUNDS	7		
Unrestricted funds		<u>692,494</u>	<u>1,121,435</u>
TOTAL FUNDS		<u>692,494</u>	<u>1,121,435</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

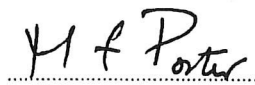
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/01/2026 and were signed on its behalf by:



Dr M Porter - Trustee

The notes form part of these financial statements

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The charity does not acquire put options, derivatives or other complex financial instruments. Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise. Other investments are included at cost, which is considered to be approximate to their market value.

2. INVESTMENT INCOME

	2025	2024
	£	£
Gift aid interest	-	919
Interest receivable	5,007	4,290
Investment income	7,085	7,357
	<u>12,092</u>	<u>12,566</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	
INCOME AND ENDOWMENTS FROM		
Donations and legacies	125,000	
Investment income	12,566	
Total	<u>137,566</u>	
EXPENDITURE ON		
Raising funds	13,117	
Charitable activities		
Donations to charities	386,700	
Total	<u>399,817</u>	
Net gains on investments	121,472	
NET INCOME/(EXPENDITURE)	<u>(140,779)</u>	
RECONCILIATION OF FUNDS		
Total funds brought forward	1,262,214	
TOTAL FUNDS CARRIED FORWARD	<u><u>1,121,435</u></u>	
5. FIXED ASSET INVESTMENTS		
	2025	2024
	£	£
Shares	666,988	831,515
Bank account	10,696	7,494
	<u>677,684</u>	<u>839,009</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

5. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 6 April 2024	831,515
Additions	2,495
Disposals	(150,000)
Revaluations	(17,022)
	<u>666,988</u>
At 5 April 2025	666,988
NET BOOK VALUE	
At 5 April 2025	<u>666,988</u>
At 5 April 2024	<u>831,515</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>666,988</u>

Investments (neither listed nor unlisted) were as follows:

	2025 £	2024 £
Bank account	<u>10,696</u>	<u>7,494</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	3,456	3,456
Accrued expenses	2,100	2,100
	<u>5,556</u>	<u>5,556</u>

7. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,121,435	(428,941)	692,494
	<u>1,121,435</u>	<u>(428,941)</u>	<u>692,494</u>
TOTAL FUNDS	<u>1,121,435</u>	<u>(428,941)</u>	<u>692,494</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,092	(454,010)	(17,023)	(428,941)
TOTAL FUNDS	<u>42,092</u>	<u>(454,010)</u>	<u>(17,023)</u>	<u>(428,941)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,262,214	(140,779)	1,121,435
TOTAL FUNDS	<u>1,262,214</u>	<u>(140,779)</u>	<u>1,121,435</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	137,566	(399,817)	121,472	(140,779)
TOTAL FUNDS	<u>137,566</u>	<u>(399,817)</u>	<u>121,472</u>	<u>(140,779)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,262,214	(569,720)	692,494
TOTAL FUNDS	<u>1,262,214</u>	<u>(569,720)</u>	<u>692,494</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	179,658	(853,827)	104,449	(569,720)
TOTAL FUNDS	<u>179,658</u>	<u>(853,827)</u>	<u>104,449</u>	<u>(569,720)</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

8. RELATED PARTY DISCLOSURES

During the period the charity was charged £3,456 for accountancy services by a company of which the trustee, Ian Couzens, is a director and majority shareholder.

SEPTAGON CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Trustee donations	30,000	80,000
Gift aid tax credit	-	45,000
	<u>30,000</u>	<u>125,000</u>
Investment income		
Gift aid interest	-	919
Interest receivable	5,007	4,290
Investment income	7,085	7,357
	<u>12,092</u>	<u>12,566</u>
Total incoming resources	42,092	137,566
EXPENDITURE		
Charitable activities		
Charitable donations	442,000	386,700
Support costs		
Governance costs		
Accountancy and legal fees	5,616	5,509
Investment managers' fees	6,394	7,608
	<u>12,010</u>	<u>13,117</u>
Total resources expended	454,010	399,817
Net expenditure before gains and losses	(411,918)	(262,251)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	12,270	50,111
Unrealised gains/(losses) on investments	(29,293)	71,361
Net expenditure	<u>(428,941)</u>	<u>(140,779)</u>

SEPTAGON CHARITY

England & Wales - Charity number 1178249

Accounts

REGISTERED COMPANY NUMBER: CE014008 (England and Wales)
REGISTERED CHARITY NUMBER: 1178249

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
FOR
SEPTAGON CHARITY

LEES
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SEPTAGON CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

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SEPTAGON CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

From its inception and up to April 2024, Septagon has made around 90 separate awards to around 40 different organisations. The average award size is about £20,000, but they have varied from £1,000 at the lower end to (in one case) an award of £200,000. Total awards since inception add up to over £1.8 million.

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Governing document

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Registered Charity number

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NR2 3EF

Trustees

Dr M Porter
Mrs R A Porter
Mr I Couzens

Independent Examiner

Anthony Brain
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Meridian Way
Norwich
Norfolk
NR7 0TA

SEPTAGON CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

Approved by order of the board of trustees on 30/1/2025 and signed on its behalf by:

M F Porter

.....
Dr M Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPTAGON CHARITY**

Independent examiner's report to the trustees of Septagon Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date: 3/2/25

SEPTAGON CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		125,000	140,112
Investment income	2	12,566	31,044
Total		<u>137,566</u>	<u>171,156</u>
 EXPENDITURE ON			
Raising funds		13,117	9,427
Charitable activities			
Donations to charities		386,700	347,240
Total		<u>399,817</u>	<u>356,667</u>
 Net gains/(losses) on investments		121,472	(101,344)
 NET INCOME/(EXPENDITURE)		(140,779)	(286,855)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,262,214	1,549,069
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,121,435</u></u>	<u><u>1,262,214</u></u>

The notes form part of these financial statements

SEPTAGON CHARITY

BALANCE SHEET
5 APRIL 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	5	839,009	1,213,498
CURRENT ASSETS			
Cash at bank		287,982	54,319
CREDITORS			
Amounts falling due within one year	6	(5,556)	(5,603)
NET CURRENT ASSETS		<u>282,426</u>	<u>48,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,121,435	1,262,214
NET ASSETS		<u>1,121,435</u>	<u>1,262,214</u>
FUNDS			
Unrestricted funds	7	<u>1,121,435</u>	<u>1,262,214</u>
TOTAL FUNDS		<u>1,121,435</u>	<u>1,262,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/1/2025 and were signed on its behalf by:



Dr M Porter - Trustee

The notes form part of these financial statements

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The charity does not acquire put options, derivatives or other complex financial instruments. Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise. Other investments are included at cost, which is considered to be approximate to their market value.

2. INVESTMENT INCOME

	2024	2023
	£	£
Gift aid interest	919	231
Interest receivable	4,290	9,440
Investment income	7,357	21,373
	<u>12,566</u>	<u>31,044</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	
INCOME AND ENDOWMENTS FROM		
Donations and legacies	140,112	
Investment income	31,044	
Total	<u>171,156</u>	
EXPENDITURE ON		
Raising funds	9,427	
Charitable activities		
Donations to charities	347,240	
Total	<u>356,667</u>	
Net gains/(losses) on investments	<u>(101,344)</u>	
NET INCOME/(EXPENDITURE)	(286,855)	
RECONCILIATION OF FUNDS		
Total funds brought forward	1,549,069	
TOTAL FUNDS CARRIED FORWARD	<u><u>1,262,214</u></u>	
5. FIXED ASSET INVESTMENTS		
	2024	2023
	£	£
Shares	831,515	1,173,044
Bank account	7,494	40,454
	<u>839,009</u>	<u>1,213,498</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

5. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 6 April 2023	1,173,044
Additions	36,999
Disposals	(500,000)
Revaluations	121,472
	<hr/>
At 5 April 2024	831,515
	<hr/>
NET BOOK VALUE	
At 5 April 2024	831,515
	<hr/>
At 5 April 2023	1,173,044
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

	Listed investments £
Valuation in 2024	831,515
	<hr/> <hr/>

Investments (neither listed nor unlisted) were as follows:

	2024 £	2023 £
Bank account	7,494	40,454
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,456	3,503
Accrued expenses	2,100	2,100
	<hr/>	<hr/>
	5,556	5,603
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,262,214	(140,779)	1,121,435
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,262,214	(140,779)	1,121,435
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	137,566	(399,817)	121,472	(140,779)
TOTAL FUNDS	<u>137,566</u>	<u>(399,817)</u>	<u>121,472</u>	<u>(140,779)</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,549,069	(286,855)	1,262,214
TOTAL FUNDS	<u>1,549,069</u>	<u>(286,855)</u>	<u>1,262,214</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	171,156	(356,667)	(101,344)	(286,855)
TOTAL FUNDS	<u>171,156</u>	<u>(356,667)</u>	<u>(101,344)</u>	<u>(286,855)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,549,069	(427,634)	1,121,435
TOTAL FUNDS	<u>1,549,069</u>	<u>(427,634)</u>	<u>1,121,435</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	308,722	(756,484)	20,128	(427,634)
TOTAL FUNDS	<u>308,722</u>	<u>(756,484)</u>	<u>20,128</u>	<u>(427,634)</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

8. RELATED PARTY DISCLOSURES

During the period the charity was charged £3,500 for accountancy services by a company of which the trustee, Ian Couzens, is a director and majority shareholder.

SEPTAGON CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Trustee donations	80,000	100,000
Gift aid tax credit	45,000	40,112
	<u>125,000</u>	<u>140,112</u>
Investment income		
Gift aid interest	919	231
Interest receivable	4,290	9,440
Investment income	7,357	21,373
	<u>12,566</u>	<u>31,044</u>
Total incoming resources	<u>137,566</u>	<u>171,156</u>
EXPENDITURE		
Charitable activities		
Charitable donations	386,700	347,240
Support costs		
Governance costs		
Accountancy and legal fees	5,509	5,543
Investment managers' fees	7,608	3,884
	<u>13,117</u>	<u>9,427</u>
Total resources expended	<u>399,817</u>	<u>356,667</u>
Net expenditure before gains and losses	<u>(262,251)</u>	<u>(185,511)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	50,111	(73,994)
Unrealised gains/(losses) on investments	71,361	(27,350)
	<u>(140,779)</u>	<u>(286,855)</u>
Net expenditure	<u><u>(140,779)</u></u>	<u><u>(286,855)</u></u>

This page does not form part of the statutory financial statements

SEPTAGON CHARITY

England & Wales - Charity number 1178249

Accounts

REGISTERED COMPANY NUMBER: CE014008 (England and Wales)
REGISTERED CHARITY NUMBER: 1178249

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023
FOR
SEPTAGON CHARITY**

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

SEPTAGON CHARITY

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FOR THE YEAR ENDED 5 APRIL 2023**

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SEPTAGON CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have tried to follow a number of principles in running our charity. The first is to keep the costs down as much as possible. So, we have no website, offices, special stationery, or employees, and no more than three trustees. Time and money spent on administration means less time and money going to those we might help.

The second is to try and help charities which are themselves vulnerable and fearful of closure. In fact, Septagon has given to well-established and to less well-established charities, but in a few cases we have been pleased to have given to charities that might have closed down without our help.

The third is to try and keep a close relationship with whatever charity we support. This is not always easy. Charity workers are nearly always very dedicated and very busy, and one is fearful of encroaching too much on their time. Their work is often confidential, so that one cannot be brought in as an observer. We have to prefer local charities over ones further way, otherwise there would be more travel than we could manage.

Fourthly, we have adhered to the basic Septagon 'mission statement', to fund local organisations committed to helping the poor and vulnerable in our society.

Over the years we have observed that while making grants which vary greatly in size, and to organisations which are quite disparate in function, a common feature is the need to create, or try to create, a sense of community in the increasingly fragmented world in which we are live.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

From its inception and up to April 2023, Septagon has made around 75 separate awards to between 35 and 45 different organisations. The average award size is about £20,000, but they have varied from £1,000 at the lower end to (in one case) an award of £200,000. Total awards since inception add up to around £1.5 million.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charitable Incorporated Organisation (CIO) and is controlled by its constitution, as defined by the Companies Act 2006 and Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014008 (England and Wales)

Registered Charity number

1178249

Registered office

49 Park Lane
Norwich
Norfolk
NR2 3EF

Trustees

Dr M Porter
Mrs R A Porter
Mr I Couzens

Independent Examiner

Anthony Brain
LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

SEPTAGON CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

Approved by order of the board of trustees on 31/1/2024 and signed on its behalf by:

M Porter

Dr M Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPTAGON CHARITY**

Independent examiner's report to the trustees of Septagon Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date: 31/1/24

SEPTAGON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		140,112	148,000
Investment income	2	31,044	39,015
Total		<u>171,156</u>	<u>187,015</u>
EXPENDITURE ON			
Raising funds		9,427	10,382
Charitable activities			
Donations to charities		347,240	488,000
Total		<u>356,667</u>	<u>498,382</u>
Net gains/(losses) on investments		(101,344)	71,541
NET INCOME/(EXPENDITURE)		(286,855)	(239,826)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,549,069	1,788,895
TOTAL FUNDS CARRIED FORWARD		<u><u>1,262,214</u></u>	<u><u>1,549,069</u></u>

The notes form part of these financial statements

SEPTAGON CHARITY

BALANCE SHEET
5 APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	5	1,213,498	1,288,113
CURRENT ASSETS			
Cash at bank		54,319	266,619
CREDITORS			
Amounts falling due within one year	6	(5,603)	(5,663)
NET CURRENT ASSETS		<u>48,716</u>	<u>260,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,262,214</u>	<u>1,549,069</u>
NET ASSETS		<u>1,262,214</u>	<u>1,549,069</u>
FUNDS			
Unrestricted funds	7	<u>1,262,214</u>	<u>1,549,069</u>
TOTAL FUNDS		<u>1,262,214</u>	<u>1,549,069</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

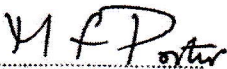
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/1/2024 and were signed on its behalf by:



Dr M Porter - Trustee

The notes form part of these financial statements

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The charity does not acquire put options, derivatives or other complex financial instruments. Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise. Other investments are included at cost, which is considered to be approximate to their market value.

2. INVESTMENT INCOME

	2023	2022
	£	£
Gift aid interest	231	-
Interest receivable	9,440	10,488
Investment income	21,373	28,527
	<u>31,044</u>	<u>39,015</u>

SEPTAGON CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	148,000
Investment income	39,015
Total	187,015
 EXPENDITURE ON	
Raising funds	10,382
Charitable activities	
Donations to charities	488,000
Total	498,382
Net gains on investments	71,541
NET INCOME/(EXPENDITURE)	(239,826)
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,788,895
TOTAL FUNDS CARRIED FORWARD	1,549,069

5. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares	1,173,044	1,284,526
Bank account	40,454	3,587
	1,213,498	1,288,113

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

5. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 6 April 2022	1,284,526
Additions	1,280,267
Disposals	(1,290,405)
Revaluations	(101,344)
At 5 April 2023	<u>1,173,044</u>
NET BOOK VALUE	
At 5 April 2023	<u>1,173,044</u>
At 5 April 2022	<u><u>1,284,526</u></u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2023	<u><u>1,173,044</u></u>

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Bank account	<u>40,454</u>	<u>3,587</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	3,503	3,563
Accrued expenses	<u>2,100</u>	<u>2,100</u>
	<u>5,603</u>	<u>5,663</u>

7. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,549,069	(286,855)	1,262,214
TOTAL FUNDS	<u>1,549,069</u>	<u>(286,855)</u>	<u>1,262,214</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	171,156	(356,667)	(101,344)	(286,855)
TOTAL FUNDS	<u>171,156</u>	<u>(356,667)</u>	<u>(101,344)</u>	<u>(286,855)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,788,895	(239,826)	1,549,069
TOTAL FUNDS	<u>1,788,895</u>	<u>(239,826)</u>	<u>1,549,069</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	187,015	(498,382)	71,541	(239,826)
TOTAL FUNDS	<u>187,015</u>	<u>(498,382)</u>	<u>71,541</u>	<u>(239,826)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,788,895	(526,681)	1,262,214
TOTAL FUNDS	<u>1,788,895</u>	<u>(526,681)</u>	<u>1,262,214</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	358,171	(855,049)	(29,803)	(526,681)
TOTAL FUNDS	<u>358,171</u>	<u>(855,049)</u>	<u>(29,803)</u>	<u>(526,681)</u>

SEPTAGON CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

8. RELATED PARTY DISCLOSURES

During the period the charity was charged £3,440 for accountancy services by a company of which the trustee, Ian Couzens, is a director and majority shareholder.

SEPTAGON CHARITY

England & Wales - Charity number 1178249

Accounts

REGISTERED COMPANY NUMBER: CE014008 (England and Wales)
REGISTERED CHARITY NUMBER: 1178249

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
FOR
SEPTAGON CHARITY

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

SEPTAGON CHARITY

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FOR THE YEAR ENDED 5 APRIL 2022

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SEPTAGON CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Origins

Since its inception the charity has made donations totalling £1,146,860 to local good causes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Septagon, founded in 2018, has had three years to mature, and now, looking at its activities in the context of the times in which we live, we have a clearer idea of what it has done and where it is going. Although the grants given out have been very varied in the size, and the receiving organisations quite disparate in function, we do now notice a common feature, which is the need to create, or try to create, a sense of community in the increasingly fragmented world in which we are living. This can sometimes be clearly seen, as with a day trip of children with their parents to a local zoo, or the setting up of postal services and a small library in a town suburb, but sometimes it is less obvious: legal advice to those who cannot afford solicitors fees gives help, among a wider group, to a refugee population, which then helps them to get integrated into our society.

We have tried to follow a number of principles in running our charity. The first is to keep the costs down as much as possible. So, we have no website, offices, special stationery, or employees, and no more than three trustees. Time and money spent on administration means less time and money going to those we might help.

The second is to try and help charities which are themselves vulnerable and fearful of closure. In fact, Septagon has given to well-established and to less well-established charities, but in a few cases we have been pleased to have given to charities that might have closed down without our help.

The third is to try and keep a close relationship with whatever charity we support. This is not always easy. Charity workers are nearly always very dedicated and very busy, and one is fearful of encroaching too much on their time. Their work is often confidential, so that one cannot be brought in as an observer. We have to prefer local charities over ones further away, otherwise there would be more travel than we could manage.

Fourthly, we have adhered to the basic Septagon 'mission statement', to fund local organisations committed to helping the poor and vulnerable in our society, but even so have made certain exceptions: so we have funded a print museum, and given money to help complete a school theatre

ACHIEVEMENT AND PERFORMANCE

Charitable activities

From its inception and up to April 2022, Septagon has made 61 separate awards to between 30 and 40 different organisations. The average award size is about £16,500, but they have varied from £1,000 at the lower end to (in one case) an award of £200,000. This adds up to about a million pounds so far, which is roughly a half of the charity's initial resources at its foundation in 2018.

Examples of large grants are donations to

New Routes Integration- see newroutes.org.uk

The Bridge Plus - see bridgeplus.org.uk

St Edmunds Society - see st-eds.org

The Matthew Project - see matthewproject.org

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charitable Incorporated Organisation (CIO) and is controlled by its constitution, as defined by the Companies Act 2006 and Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014008 (England and Wales)

Registered Charity number

1178249

SEPTAGON CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

Registered office
49 Park Lane
Norwich
Norfolk
NR2 3EF

Trustees
Dr M Porter
Mrs R A Porter
Mr I Couzens

Independent Examiner
Anthony Brain
LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Approved by order of the board of trustees on 27/1/23 and signed on its behalf by:


.....
Dr M Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPTAGON CHARITY**

Independent examiner's report to the trustees of Septagon Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain
LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date: 27/1/23

SEPTAGON CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		148,000	480,807
Investment income	2	39,015	42,871
Total		187,015	523,678
 EXPENDITURE ON			
Raising funds		10,382	12,374
Charitable activities			
Donations to charities		488,000	306,220
Total		498,382	318,594
Net gains on investments		71,541	316,174
NET INCOME/(EXPENDITURE)		(239,826)	521,258
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,788,895	1,267,637
TOTAL FUNDS CARRIED FORWARD		1,549,069	1,788,895

The notes form part of these financial statements

SEPTAGON CHARITY

BALANCE SHEET
5 APRIL 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	5	1,288,113	1,532,169
CURRENT ASSETS			
Cash at bank		266,619	264,382
CREDITORS			
Amounts falling due within one year	6	(5,663)	(7,656)
NET CURRENT ASSETS		<u>260,956</u>	<u>256,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,549,069</u>	<u>1,788,895</u>
NET ASSETS		<u>1,549,069</u>	<u>1,788,895</u>
FUNDS	7		
Unrestricted funds		<u>1,549,069</u>	<u>1,788,895</u>
TOTAL FUNDS		<u>1,549,069</u>	<u>1,788,895</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27.11.23 and were signed on its behalf by:


.....
Dr M Porter - Trustee

The notes form part of these financial statements

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are shown at fair value using the closing quoted market price at the balance sheet date.

2. INVESTMENT INCOME

	2022	2021
	£	£
Gift aid interest	-	3,173
Interest receivable	10,488	8,646
Investment income	28,527	31,052
	<u>39,015</u>	<u>42,871</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		480,807
Investment income		42,871
Total		<u>523,678</u>
EXPENDITURE ON		
Raising funds		12,374
Charitable activities		
Donations to charities		306,220
Total		<u>318,594</u>
Net gains on investments		<u>316,174</u>
NET INCOME		521,258
RECONCILIATION OF FUNDS		
Total funds brought forward		1,267,637
TOTAL FUNDS CARRIED FORWARD		<u><u>1,788,895</u></u>

5. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Shares	1,284,526	1,527,590
Bank account	3,587	4,579
	<u>1,288,113</u>	<u>1,532,169</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 6 April 2021	1,527,590
Additions	39,015
Disposals	(353,620)
Revaluations	71,541
At 5 April 2022	<u>1,284,526</u>
NET BOOK VALUE	
At 5 April 2022	<u>1,284,526</u>
At 5 April 2021	<u><u>1,527,590</u></u>

There were no investment assets outside the UK.

During the year the charity sold shares valued at £353,620, resulting in a realised gain of £10,537.

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

5. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Bank account	3,587	4,579
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,563	3,456
Accrued expenses	2,100	4,200
	<u> </u>	<u> </u>
	5,663	7,656
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	1,788,895	(239,826)	1,549,069
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,788,895</u>	<u>(239,826)</u>	<u>1,549,069</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	187,015	(498,382)	71,541	(239,826)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>187,015</u>	<u>(498,382)</u>	<u>71,541</u>	<u>(239,826)</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	1,267,637	521,258	1,788,895
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,267,637</u>	<u>521,258</u>	<u>1,788,895</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	523,678	(318,594)	316,174	521,258
TOTAL FUNDS	<u>523,678</u>	<u>(318,594)</u>	<u>316,174</u>	<u>521,258</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,267,637	281,432	1,549,069
TOTAL FUNDS	<u>1,267,637</u>	<u>281,432</u>	<u>1,549,069</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	710,693	(816,976)	387,715	281,432
TOTAL FUNDS	<u>710,693</u>	<u>(816,976)</u>	<u>387,715</u>	<u>281,432</u>

8. RELATED PARTY DISCLOSURES

During the period the charity was charged £3,670 for accountancy services by a company of which the trustee, Ian Couzens, is a director and majority shareholder.

SEPTAGON CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Trustee donations	148,000	3,320
Gift aid tax credit	-	477,487
	<u>148,000</u>	<u>480,807</u>
Investment income		
Gift aid interest	-	3,173
Interest receivable	10,488	8,646
Investment income	28,527	31,052
	<u>39,015</u>	<u>42,871</u>
Total incoming resources	<u>187,015</u>	<u>523,678</u>
EXPENDITURE		
Charitable activities		
Charitable donations	488,000	306,220
Support costs		
Governance costs		
Accountancy and legal fees	5,770	6,146
Investment managers' fees	4,612	6,228
	<u>10,382</u>	<u>12,374</u>
Total resources expended	<u>498,382</u>	<u>318,594</u>
Net (expenditure)/income before gains and losses	<u>(311,367)</u>	<u>205,084</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	10,537	-
Unrealised gains on investments	61,004	316,174
	<u>71,541</u>	<u>316,174</u>
Net (expenditure)/income	<u><u>(239,826)</u></u>	<u><u>521,258</u></u>

This page does not form part of the statutory financial statements

SEPTAGON CHARITY

England & Wales - Charity number 1178249

Accounts

REGISTERED COMPANY NUMBER: CE014008 (England and Wales)
REGISTERED CHARITY NUMBER: 1178249

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021
FOR
SEPTAGON CHARITY

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

SEPTAGON CHARITY

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FOR THE YEAR ENDED 5 APRIL 2021

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SEPTAGON CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Origins

The Norwich-based charity was established in May 2018, and funds of just under two million pounds (£1,900,000) were made available to it near the end of July. Its trustees are Martin Porter, whose background is maths and computer science, Ruth Porter, former Macmillan nurse and counsellor, and Ian Couzens, accountant and former city councillor. Since its inception the charity has made donations totalling £658,860 to local good causes

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was defined with a very broad remit, to allow its focus to be easily changed in the future should that be desired, but the original plan was to address needs in the areas of poverty, education and training, and funding for the arts. But in its first year, arts funding has had to take second place to the ever growing demand for assistance to the poorest and most vulnerable in our society. The charity has tried to work to the following guidelines:

- 1) Keep all overheads to a minimum. So there is no website, letterhead stationery, publicity material or formal premises. Septagon therefore maintains a "low profile".
- 2) Get to know the recipients. See what they do, and after making a donation follow the use made of it, but not obtrusively. So the recipients tend to be local to Septagon, either in Norwich or the Norfolk area.
- 3) Avoid grants which are too conditional. The recipients know best how to use the award, and Septagon will not insist on a particular use alien to the recipients' interests, or demand a follow-up report.
- 4) Make response as speedy as possible. Trustee meetings are once every two months (at most), so some delay in awards is inevitable, but small grants can be done in shorter time.

In its third year of existence, Septagon has continued the plan outlined above, namely to fund local organisations committed to helping the poor and vulnerable in our society, and to concentrate on a simple structure for working, getting to know the recipients, avoiding conditionality in the grants, and giving a speedy response to enquiries.

The idea of partnering with a larger, longer established charity, mentioned in the earlier report, has not been pursued. Working for over 12 months with other charities locally has been sufficient, we feel, to 'learn the scene', and to feel confident about the decisions on awards that we are making.

This year we must mention, in line with all other annual reports, the impact of Covid on the working of our charity. Briefly we may divide this up as: the difficulty of meeting possible beneficiaries, the difficulty in arranging our own meetings, and unexpected and extra requests for funding.

Every organisation we deal with is set up to help others, and the help has always required face-to-face contact. The switch to remote contact through skype, teams, zoom or whatever has created a huge additional workload that has completely absorbed the energies of the people trying to set them up, with the result that their regular contact with Septagon has not been possible, and we have had to accept the reality of awarding grants more on trust than by a detailed look at the activities of these charities. This we have done, and are now trying to catch up as lockdown eases.

For Septagon itself however, the Covid period has been easy to manage internally. Since there are only three Trustees, all within short walking distance of each other, decisions can be taken quickly using phone, notes or quick meetings, and at no point have we needed an extension to on-line contact. But we did cut down on round-the-table minuted meetings over the period.

We have tried to be flexible in accommodating grants to new requirements. For example, one Charity we have come to support collects some its revenue from the school parties who visit. The lack of this resource put the charity in danger of closure, and we stepped in to help so that it could stay open.

Otherwise the basic Septagon 'mission statement', to fund local organisations committed to helping the poor and vulnerable in our society, has stayed the same. During the year we have tried to collect information about the origins of charities - when each one was established, whose brainchild it was, what gave rise to the idea of forming it, and what obstacles and help were encountered on the way. This background we have found invaluable in understanding what a charity is really about.

SEPTAGON CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Grant awards so far have either been in the small range, up to £2,500, or large, £70,000 or more. Examples of large grants are donations to

New Routes Integration- see newroutes.org.uk

English + - see englishplus.org.uk

Norfolk Community Law Service - see ncls.co.uk

The Matthew Project - see matthewproject.org

Examples of small grants are donations to cancer patients, and to help people new to Norwich learn English.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charitable Incorporated Organisation (CIO) and is controlled by its constitution, as defined by the Companies Act 2006 and Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014008 (England and Wales)

Registered Charity number

1178249

Registered office

49 Park Lane
Norwich
Norfolk
NR2 3EF

Trustees

Dr M Porter
Mrs R A Porter
Mr I Couzens

Independent Examiner

Anthony Brain, FCA, CTA
C G Lee Limited
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Approved by order of the board of trustees on 31/1/2022 and signed on its behalf by:



.....
Dr M Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPTAGON CHARITY**

Independent examiner's report to the trustees of Septagon Charity ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity's trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain, FCA, CTA
C G Lee Limited
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date: 01 February 2022

SEPTAGON CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		480,807	9,130
Investment income	2	<u>42,871</u>	<u>25,015</u>
Total		523,678	34,145
 EXPENDITURE ON			
Raising funds		12,374	4,156
Charitable activities			
Donations to charities		306,220	251,500
Total		318,594	255,656
Net gains/(losses) on investments		<u>316,174</u>	<u>(317,267)</u>
NET INCOME/(EXPENDITURE)		521,258	(538,778)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,267,637</u>	<u>1,806,415</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,788,895</u></u>	<u><u>1,267,637</u></u>

The notes form part of these financial statements

SEPTAGON CHARITY

BALANCE SHEET
5 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	4	1,532,169	1,182,525
CURRENT ASSETS			
Cash at bank		264,382	90,318
CREDITORS			
Amounts falling due within one year	6	(7,656)	(5,206)
NET CURRENT ASSETS		<u>256,726</u>	<u>85,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,788,895</u>	<u>1,267,637</u>
NET ASSETS		<u>1,788,895</u>	<u>1,267,637</u>
FUNDS			
Unrestricted funds	7	<u>1,788,895</u>	<u>1,267,637</u>
TOTAL FUNDS		<u>1,788,895</u>	<u>1,267,637</u>

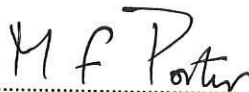
The charitable company is entitled to exemption from audit under Section 144 of the Charities Act 2011 for the year ended 5 April 2021.

The members have not required the charity to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records that comply with the Charities Act 2011 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year and which otherwise comply with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/1/2022 and were signed on its behalf by:



Dr M Porter - Trustee

The notes form part of these financial statements

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are shown at fair value using the closing quoted market price at the balance sheet date.

2. INVESTMENT INCOME

	2021	2020
Gift aid interest	£ 3,173	£ -
Interest receivable	8,646	8,290
Investment income	<u>31,052</u>	<u>16,725</u>
	<u>42,871</u>	<u>25,015</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

4. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Shares	1,527,590	1,182,525
Bank account	<u>4,579</u>	<u>-</u>
	<u>1,532,169</u>	<u>1,182,525</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 6 April 2020	1,182,525
Revaluations	<u>345,065</u>
At 5 April 2021	<u>1,527,590</u>
NET BOOK VALUE	
At 5 April 2021	<u>1,527,590</u>
At 5 April 2020	<u>1,182,525</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>1,527,590</u>

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Bank account	<u>4,579</u>	<u>-</u>

SEPTAGON CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,456	3,456
Accrued expenses	<u>4,200</u>	<u>1,750</u>
	<u>7,656</u>	<u>5,206</u>

6. MOVEMENT IN FUNDS

	At 6.4.20	Net movement	At
	£	in funds	5.4.21
	£	£	£
Unrestricted funds			
General fund	1,267,637	521,258	1,788,895
	<u>1,267,637</u>	<u>521,258</u>	<u>1,788,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	523,678	(318,594)	316,174	521,258
	<u>523,678</u>	<u>(318,594)</u>	<u>316,174</u>	<u>521,258</u>

Comparatives for movement in funds

	At 6.4.19	Net movement	At
	£	in funds	5.4.20
	£	£	£
Unrestricted funds			
General fund	1,806,415	(538,778)	1,267,637
	<u>1,806,415</u>	<u>(538,778)</u>	<u>1,267,637</u>

SEPTAGON CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,145	(255,656)	(317,267)	(538,778)
	<u>34,145</u>	<u>(255,656)</u>	<u>(317,267)</u>	<u>(538,778)</u>
TOTAL FUNDS	<u>34,145</u>	<u>(255,656)</u>	<u>(317,267)</u>	<u>(538,778)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	1,806,415	(17,520)	1,788,895
	<u>1,806,415</u>	<u>(17,520)</u>	<u>1,788,895</u>
TOTAL FUNDS	<u>1,806,415</u>	<u>(17,520)</u>	<u>1,788,895</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	557,823	(574,250)	(1,093)	(17,520)
	<u>557,823</u>	<u>(574,250)</u>	<u>(1,093)</u>	<u>(17,520)</u>
TOTAL FUNDS	<u>557,823</u>	<u>(574,250)</u>	<u>(1,093)</u>	<u>(17,520)</u>

7. RELATED PARTY DISCLOSURES

During the period the charity was charged £3,696 for accountancy services by a company of which the trustee, Ian Couzens, is a director and majority shareholder.

SEPTAGON CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Trustee donations	3,320	9,130
Gift aid tax credit	<u>477,487</u>	<u>-</u>
	480,807	9,130
Investment income		
Gift aid interest	3,173	-
Interest receivable	8,646	8,290
Investment income	<u>31,052</u>	<u>16,725</u>
	<u>42,871</u>	<u>25,015</u>
Total incoming resources	523,678	34,145
EXPENDITURE		
Charitable activities		
Charitable donations	306,220	251,500
Support costs		
Governance costs		
Accountancy and legal fees	6,146	4,156
Investment manager's fees	<u>6,228</u>	<u>-</u>
	<u>12,374</u>	<u>4,156</u>
Total resources expended	<u>318,594</u>	<u>255,656</u>
Net income/(expenditure) before gains and losses	205,084	(221,511)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(26,798)
Unrealised losses on investments	<u>316,174</u>	<u>(290,469)</u>
Net income/(expenditure)	<u>521,258</u>	<u>(538,778)</u>

This page does not form part of the statutory financial statements