

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST
GEORGE



TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2024

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Objectives and Activities

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

Aims of the Charity

The Parochial Church Council of the Ecclesiastical Parish of Gateshead St George (St George's PCC) has the responsibility of cooperating with the Priest-in-Charge, the Reverend Richard Grant, in promoting in the surrounding area and across the wider Tyneside region the whole mission of the Church, pastoral, evangelical, social and ecumenical.

Objectives, strategies and activities for the year

Our vision is to see individuals, the church and our communities Come Alive in Jesus' name. We have five vehicles to achieve our vision: Sunday Gatherings, Midweek Communities, Alpha and Evangelism, Children and Young People, and Love Your Neighbour. Over 2024 Alive Church continued in its varied ministry and pioneered new initiatives. Over 2024, the church has grown in number and in its impact. We continued to develop Sunday Gatherings, midweek Alive Communities and Alpha, and launched new partnerships in our Social Transformation programmes. We continued to develop work with the young and the vulnerable, whilst continuing to be a church that is intergenerational and diverse. The ministry reports detail more about the activities of the church during 2024.

In 2024 we saw a number of new ministries and initiatives begin. It was great to partner with BBGA for Juniors and Actors, and with Resurgo for the launch of Spear Gateshead.

Achievements and Performance

Sunday Gatherings

Alive Church met at 10.30am and 6pm on Sundays throughout 2024. Our Morning Gathering grew as people joined the church. Sundays are a core part of our life together. They are time to gather to worship, pray, hear from the Bible, and build community. Throughout the year we have celebrated festivals and occasional offices.

Midweek Communities

Alive Church meets midweek in lay-led communities across the region. These are a place to belong, be cared for and follow Jesus together. We resource these centrally with weekly questions, Rightnow Media, and by recommending books and courses. Clergy support them by offering pastoral care, accountability and encouragement.

Alpha & Evangelism

Alpha has run each term through the year and is a key vehicle for evangelism. Engagement varies throughout the year, and we saw a particular uptake of Alpha during the autumn term, which resulted a reemphasis on Alpha in our church life.

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Children & Young People

Kids

This past year has been a season of restructure, growth and renewed purpose in the Kids Ministry. We have seen God move through growing the kids' team, bringing new families to both community events and kids church and working in the worship life of the children in Kids Church. Below is a summary of key milestones and developments from this year.

We implemented a new structure for our Stars and Rockets groups, utilising the hall space more effectively. This change has allowed for a better flow during Sunday sessions, created clearer group identity, and supported age-appropriate learning and worship. The feedback from families and the kids' team has been positive, and we're already seeing the benefits in focus, engagement, and participation.

Christmas was a great opportunity for the kid's ministry to engage our families and children in the community with the gospel message. We ran an invitational family event called the Christmas Spectacular which brought in nearly 100 people both from the community and church. We also held an Alive Kids Nativity as part of an all-age gathering which was also an opportunity for welcoming more people into the church around Christmas.

In spring 2024 we successfully launched Juniors and Anchors; midweek engagement for children in reception - year 6. These groups are designed to engage children both from our church and the community with faith through bible teaching and activities based upon christian values. The groups have steadily grown seeing attendance from both the church family and children from the community.

In Spring 2024 I launched an actions team which means that children are actively involved in the all-age song each week at church. It has been a blessing and joy to see the children take ownership of the all-age song and demonstrate their worship from the front. The actions team has grown, with more children being involved at the front over the past few months.

As Alive Kids has been growing in number, I plan to expand in 2025 the age groups to allow more opportunity for individual support and to ensure we have enough physical space. I anticipate that Sparklers will grow rapidly throughout the year as children join once they turn three. To combat outgrowing room 3, I am going to move children who are in reception up to *Stars*. I have recognised over 2024 that the year 5 children begin to feel too old to share

space with *Stars* and so I am going to create a new group called *Ignite* which will hold children in years 5 and 6. This will provide more age-appropriate teaching and activities, align age-wise with our midweek group progression and benefit the young people in our Youth programme.

There is also a need in the main church gathering to have a space for children who are 1-2. This way, parents/carers can fully engage in the gathering without the need to keep their child entertained or calm without distracting others. I also believe that this is important for the children as they can be part of a space where they can be prayed for and be introduced to worship and bible stories from a very young age.

Overall, the plan is to expand the Kids Ministry from overseeing 3–10-year-olds to 1-11 year olds and engaging them with faith tailored more appropriately to their age range.

Youth

Alive Youth 2024 has undergone significant changes to best accommodate the young people ranging from year 6 - 10. Our vision for the youth ministry is to encourage the hunger for faith we see in our young people through providing them with opportunities that allow them to experience the Holy Spirit. We took our youth away to Focus, Satellites and an away day in Northumberland to allow them to experience worship, prayer and teaching outside of our church context. These trips also enabled a stronger sense of community between the young people to develop which is something we want to invest in as a church family.

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In terms of weekly youth, we have explored splitting the youth into older and younger groups, setting up a small group model for young people in year 10 and above and creating a fun, games-based session for young people in years 6-9. This session moved from a Friday to a Thursday and as our midweek engagement sees young people both from the church family and the community come along. On a Sunday, we focused more intentionally on bible teaching, equipping our team to lead a talk each Sunday on a given passage. Sunday's have seen more youth from our church attend but predominantly those in the younger age groups. Older youth began attending our 6 gathering with a space afterwards to socialise and play games.

Our plans for 2025 include bringing in a new youth pastor who will implement their vision for what the youth ministry will look like in the future. We will be taking our youth away on a residential to establish a community, provide intentional teaching and set a culture of what our youth group is to be. There will be shifts in the groups as from September, no year 6's will be moving up which provides an opportunity to invest in the older youth and what the vision is for their growth.

Love Your Neighbour

Love Your Neighbour is one of our five vehicles of ministry at Alive Church and opportunities for the community we serve to be supported by us and the number of individuals accessing support grew during 2024 with the introduction of a new role to coordinate refugee support, the introduction of Spear, a coaching programme which empowers young people into employment, education or training and the launch of a social supermarket, Pop Up Pantry. Our CAP debt centre, CAP Money Course and Bloom remain part of Love Your Neighbour Ministry.

Alive Welcome has grown in 2024, supporting on average 80 individuals each Thursday with food, professional support and ESOL provision. Individuals accessing Alive Welcome report that it is an inviting space which allows them to connect with the church and build community.

Our partnership with Gateshead Council continues to flourish, they provided funding to grow our capacity to support people seeking asylum and refugees with a new post, Refugee Coordinator. Monday Ochi was appointed to this role in February which enabled us to better support those who we meet through Alive Welcome. We then established a new arrivals pathway with MEARS, meaning any new arrivals in Gateshead were referred to us and we could invite them in to all that we are doing. We continue to partner with a growing number of organisations and are proud that within the room each Thursday there will be a professional or volunteer who can support or sign post, regardless of the challenges an individual may be experiencing.

The Pop Up Pantry is an extension of the work we do through Alive Welcome. Pop up Pantry is a mobile food and household goods store, that is about drawing communities together around affordable food while empowering individuals to make better food choices. The project is led by Life Vineyard across a number of locations in the North East. Gateshead Pop Up Pantry launched from Hope House in October, bringing access to affordable, good food to our community. On average, 30 families access the pantry on a weekly basis. At the heart of the pantry is a vision to bring together disparate elements of the Gateshead community - local people and asylum seekers - in the same space, learning from and serving one another, breaking down barriers whilst improving health and wellbeing. We run ESOL provision and café space alongside this.

We were awarded a seed fund from Resurgo to launch Spear, an employment support program to help 16-24 year olds find and succeed in long-term employment. The programme aims to equip young people with the confidence, skills, and mindset needed to overcome barriers to employment. We appointed Chijioke Greg-Egu as Spear Gateshead Centre Manager and Joni Ward as Spear Gateshead Lead Coach and successfully launched the first Spear programme in September. Our church have backed Spear by turning up to celebrate young people who have completed the programme and for many individuals in our church being part of the Spear volunteer team and coaching on the programme or being part of mock interviewing panels has been an enriching experience.

Our CAP Debt Centre led by Mark Worthington supported 30 clients in 2024 and saw 16 individuals become debt free.

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Operations: Staff and Buildings

2024 was also a year where the church staff team changed significantly, with a number of people moving to new roles. Adam Tomlinson-Davies moved to Gas Street, Alexander Jones completed his curacy, Sarah Rutter left to pursue education and training, and Susan Hinton left her role as finance assistant. Each of these people contributed greatly to the life of our church and we're thankful for them.

The start of 2024 was marked by Hope House being out of use for the first term as repairs continue following the building flooding in September 2023. We were thankful to be able to continue ministry during this time, and even start new initiatives. In 2024 we also fixed the church roof.

Bloom

Bloom is a professional referral service which produces bundles of items needed for new mums and babies. 29 Bloom bags were provided to support and bless families in Gateshead in 2023. The Bloom team grew with two new team members joining.

Promoting Bloom within church, Little Ones and on socials led to much needed donations and some regular donors being established.

Financial Review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. Income was £545,141 (2023: £496,383) of which £405,733 was unrestricted or designated (2023: £303,968) and £139,408 was restricted (2023: £192,415).

At 31 December 2024 the Charity had net current assets of £108,327 (2023: £122,489).

Reserves policy/Going concern

The charity reported total funds at the year end of £468,204 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

Risk Management

Where appropriate, procedures and policies have been put in place to mitigate the risks that the church faces. Risk Assessments have been carried out for all regular events and activities and are reviewed at least annually. Additional risk assessments are also completed by the relevant staff member(s) in advance of one-off activities and events.

Plans for the future

This year we are looking forward to push further into our vision to see people Come Alive in Jesus' name with a particular focus on the rising generation, those outside the church and supporting those most in need in our community.

We plan to continue with many of the initiatives mentioned above in line with the PCC's strategies to drive the vision of Alive Church.

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Reference and Administrative Details of the Charity, Trustees and Advisors

Registered charity name

The Parochial Church Council of the Ecclesiastical Parish of Gateshead St George Charity

Number 1178248

Registered office St George's Church Office
1-9 Inskip Terrace
Gateshead
Tyne and Wear
NE8 4AJ

Trustees and Members of the Board

Ex Officio members:

- Priest-in-Charge: The Reverend Richard Grant (Chairman)
- Curates: Sarah Millican Jones, Alexander Jones
- Reader: Stephen Sanders (also Deanery Synod Representative)
- Wardens: Shola Ameobi, Stephanie Mallery

Elected members:

- Alan Johnson (Treasurer)
- Steve Green
- Curtis Bhatoe
- Mairi Emmett
- Ben Artis
- Ron Kock
- Alan Johnson
- Andrew Cowling
- John Hinton (Deanery Synod representative)
- Daniel Mallery
- Taric Igun
- Pippa Ramsay
- Andrew Simpson
- Ben Fothergill
- Lindsay Marshall
- Gemma Childs

Co-opted Member

- Louise Grant

Non-Voting Member

- Sarah Rutter (Secretary)

Independent Examiner

Lilian Hetherington FCA
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne.
NE1 4BX.

Bankers CAF Bank Ltd

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Structure, Governance and Management

Culture, governance and management

Alive Church, St George's has six groups for leadership and accountability. It is assumed that all those involved are committed to the life of the church (for example, are part of a midweek Group and committed to a Sunday Gathering) and supportive of the vision to establish a Resource Church in Tyneside, as per the Bishop of Durham's invitation in November 2015.

Staff Team

The Staff Team lead the church on a day to day basis and are led by the Priest-in-Charge. This involves making decisions about the day to day running of the church. Staff have regular patterns of meeting throughout the week and month.

Executive Team

The Executive Team is a combination of Senior Staff and Wardens. This is becoming a Standing committee as of 2024. The team is involved in long term strategic decision making and offers peer accountability to the Priest-in-Charge and Senior Team.

Executive team will be key for staffing decisions. They are accountable to the PCC and meet termly.

Senior Leadership team

The SLT consists of the Priest-in-charge, curates, Operations Lead and Love Your Neighbour Lead.

PCC

The PCC is representative of the wider church and offers accountability to the staff team and executive team. The Council allows the staff team to function by encouraging it in its day to day tasks whilst asking questions of accountability. We have tried to encourage a council that is representative of the church. The method of appointment of PCC members is set out in the Church Representation Rules. At Alive Church, St. George's the membership of the PCC consists of the Priest-in-Charge, Church wardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church.

Employment Group

The Employment Group is responsible for employing and reviewing staff and staffing structures at Alive Church, St George's. The Group is delegated from the Trustees and is made up the Priest-In-Charge and the Wardens.

Building Group

The Building Group is a delegated group from the Trustees. The Group meets to explore the best ways for Alive Church, St George's to use the campus in order for the Church to meet its goals.

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Ministry Teams

Ministry Teams are drawn from across the church and overseen by the staff team, who are accountable to the PCC and Executive Team. Ministry Teams meet for 'Huddle' regularly.

Governing Document

The governing document is The Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Appointment of the trustees

Trustees are those appointed to sit on the PCC at Alive Church, St George's. The method of appointment of PCC members is set out in the Church Representation Rules.

Organisation

St George's PCC is a registered charity, no. 1178248. The charity was registered on 4th May 2018. The PCC has the responsibility of cooperating with the Priest-in-Charge, the Reverend Richard Grant, in promoting in the surrounding area and across the wider Tyneside region the whole mission of the Church, pastoral, evangelical, social and ecumenical.

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Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11 May 2025 and signed on their behalf by:

Richard Grant
Chair

Alan Johnson
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2024

I report on the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Gateshead St George for the year ended 31 December 2024, which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Institute of Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lilian Hetherington FCA
Fellow of the Institute of Chartered Accountants in England & Wales
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Date: 23 July 2025

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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	6	334,718	2,000	336,718	241,586
Charitable activities					
Grants and contracts	7	2,183	114,313	116,496	181,213
Other trading activities	8	65,788	23,095	88,883	71,903
Investments	9	3,044	-	3,044	1,681
Total income		405,733	139,408	545,141	496,383
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	10	396,022	140,588	536,610	454,650
Total expenditure		396,022	140,588	536,610	454,650
Net income/(expenditure)		9,711	(1,180)	8,531	41,733
Transfers between funds		(13,851)	13,851	-	-
Net movement of funds		(4,140)	12,671	8,531	41,733
<u>Reconciliation of funds</u>					
Total funds brought forward		362,336	97,337	459,673	417,940
Total funds carried forward		358,196	110,008	468,204	459,673

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 23 form an integral part of these financial statements.

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Charity Number 1178248

BALANCE SHEET

As at 31 December 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	17		359,877		337,184
<i>Total fixed assets</i>			359,877		337,184
<u>Current assets</u>					
Debtors	18	26,322		3,361	
Cash at bank and in hand	19	116,692		120,282	
<i>Total current assets</i>		143,014		123,643	
Creditors: amounts falling due within one year	20	(34,687)		(1,154)	
<i>Net current assets</i>			108,327		122,489
<i>Total assets less current liabilities</i>			468,204		459,673
<i>Total net assets or liabilities</i>			468,204		459,673
<u>Funds of the charity</u>					
Unrestricted income funds			358,196		362,336
Restricted income funds			110,008		97,337
<i>Total funds</i>			468,204		459,673

The notes on pages 13 to 23 form an integral part of these financial statements.

These financial statements were approved by the Board on: 11 May 2025

and are signed on its behalf by: Richard Grant
Chairman

and are signed on its behalf by: Alan Johnson
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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Charity Number 1178248

STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

	2024	2023
	£	£
<u>Cash flows from operating activities</u>		
Profit before taxation	8,531	41,733
<u>Add back:</u>		
Depreciation	42,703	34,442
Investment income	(3,044)	(1,681)
Increase in debtors	(22,961)	1,313
Increase in creditors	33,533	14
<i>Cash generated from operations</i>	58,762	75,821
<i>Net cash from operating activities</i>	58,762	75,821
<u>Cash flow from investing activities</u>		
Purchase of property, plant and equipment	(65,396)	(53,054)
Interest received	3,044	1,681
<i>Net cash used in investing activities</i>	(62,352)	(51,373)
 Decrease in cash and cash equivalents	 (3,590)	 24,446
Cash and cash equivalents at start of year	120,282	95,836
Cash and cash equivalents at end of year	116,692	120,282

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

The Parochial Church Council of the Ecclesiastical Parish of Gateshead St George meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £358,196 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

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3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.5 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

Property improvements	5% Straight line
Office and computer equipment	25% Straight line

5.2 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts	284,615	1,750	286,365	198,616
Gift Aid	50,103	250	50,353	42,970
	<u>334,718</u>	<u>2,000</u>	<u>336,718</u>	<u>241,586</u>
	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
7 Charitable activities				
<u>Income from grants</u>				
Gateshead MBC	2,183	11,565	13,748	10,599
Laing Trust	-	-	-	1,500
Resurgo	-	9,964	9,964	-
Diocese of Durham	-	-	-	4,489
Middlesborough Council	-	-	-	5,000
Church Revitalisation Trust	-	20,650	20,650	50,450
SDF Funding	-	35,638	35,638	95,382
Good Faith Foundation	-	10,000	10,000	5,000
Social Transformation external funding	-	26,496	26,496	8,793
	<u>2,183</u>	<u>114,313</u>	<u>116,496</u>	<u>181,213</u>
8 Other trading activities				
Event Income	3,404	-	3,404	7,706
Services	2,001	-	2,001	1,278
Premises Hire	390	-	390	12,567
Employment Allowance	5,000	-	5,000	5,000
Other	54,993	23,095	78,088	45,352
	<u>65,788</u>	<u>23,095</u>	<u>88,883</u>	<u>71,903</u>
9 Income from investments				
Bank interest	3,044	-	3,044	1,681
	<u>3,044</u>	<u>-</u>	<u>3,044</u>	<u>1,681</u>

Income was £545,141 (2023: £496,383) of which £405,733 was unrestricted or designated (2023: £303,968) and £139,408 was restricted (2023: £192,415)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
10 Charitable activities				
<u>Direct costs</u>				
Mission	13,094	19,980	33,074	36,402
Ministries	24,243	31,656	55,899	53,925
Events	8,326	971	9,297	16,337
<u>Support costs</u>				
Staffing costs	146,934	84,955	231,889	170,219
Staff training and expenses	430	-	430	12,436
Office and Administration	40,752	3,012	43,764	15,214
Utilities	12,707	-	12,707	15,358
Other Cost	50	(3)	47	4,876
Bank Charges	115	-	115	120
Buildings management	41,556	17	41,573	39,217
Insurance	7,708	-	7,708	7,030
Promotion and Marketing	7,425	-	7,425	2,955
Parish Share / common fund	48,571	-	48,571	43,678
Depreciation	42,703	-	42,703	34,442
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,210	-	1,210	1,154
Professional and Accounting Fees	198	-	198	1,287
	<u>396,022</u>	<u>140,588</u>	<u>536,610</u>	<u>454,650</u>

Expenditure on charitable activities was £536,610 (2023: £454,650) of which £396,022 was unrestricted or designated (2023: £281,403) and £140,588 was restricted (2023: £173,247)

11 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	1,210	1,154
	<u>1,210</u>	<u>1,154</u>
There were no other fees paid to the examiner (2023: £nil)		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

12 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	211,864	152,890
Social security costs	13,884	8,863
Pension costs (defined contribution pension plan)	6,141	4,186
	231,889	165,939

No employee received remuneration above £60,000 (2023: £nil)

The key management personnel of the charity, comprise the Trustees. The total employee benefits of the key management personnel of the charity were £nil.

13 Staff numbers

The average monthly head count was 12 staff (2023: 10 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employees work		
Charitable activities	12.0	10.0
	12.0	10.0

14 Transactions with trustees

During the year, the trustees made donations to the charity.

	2024 £	2023 £
Donations of unrestricted nature	40,947	63,705
	36,872	63,705

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

14 Transactions with related parties

The following details the related party transactions in the reporting period.

During the year related parties donated a total of £36,872 to the organisation. (2023: £63,705 donations).

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £6,141 (2023:£4,186). There was £nil outstanding as at 31 December 2024 (2023: £nil).

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets

	Equipment £	Property development £	Total £
Cost			
Balance brought forward	62,591	377,873	440,464
Additions	24,959	40,437	65,396
Disposals	-	-	-
Balance carried forward	87,550	418,310	505,860
Depreciation			
Basis	SL	SL	
Rate	25%	5%	
Balance brought forward as restated	36,240	67,040	103,280
Depreciation charge for year	21,788	20,915	42,703
Disposals	-	-	-
Balance carried forward	58,028	87,955	145,983
Net book value			
Brought forward	26,351	310,833	337,184
Carried forward	29,522	330,355	359,877

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

18 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Gift Aid	26,322	3,361
	<u>26,322</u>	<u>3,361</u>

19 Cash at bank and in hand

	2024 £	2023 £
Current account	34,946	40,413
Savings account	81,736	79,859
Petty cash	10	10
	<u>116,692</u>	<u>120,282</u>

20 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Trade creditors	8,441	-
Accruals	1,210	1,154
Deferred income Resurgo Trust	25,036	-
	<u>34,687</u>	<u>1,154</u>

21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2024 £
Balance brought forward	-
Amount released to income earned from charitable activities	(9,964)
Amount deferred in year	35,000
Balance carried forward	<u>25,036</u>

22 Events after the end of the reporting period

No events (requiring adjustment to the financial statements) have occurred after the end of the reporting period but before the financial statements were authorised which relate to conditions that arose after the end of the reporting period.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 December 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	25,152	405,733	(353,319)	(79,247)	(1,681)
Building project	337,184	-	(42,703)	65,396	359,877
Totals	362,336	405,733	(396,022)	(13,851)	358,196

For the year ended 31 December 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	21,199	303,968	(246,961)	(53,054)	25,152
Building project	318,572	-	(34,442)	53,054	337,184
Totals	339,771	303,968	(281,403)	-	362,336

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Building project	Complete renovation of Hope House (Church centre)

Analysis of movement in restricted funds

For the year ended 31 December 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Growing Hope	(1,664)	-	-	1,664	-
Hope House	23,768	140	(5,388)	-	18,520
MEV Funding	3,427	-	-	-	3,427
Love Your Neighbour/Social Transformation	59,083	9,850	(29,540)	-	39,393
Bloom	(1,453)	250	(354)	1,557	-
Love Christmas	(5,297)	15,000	(19,980)	10,277	-
SDF Funding	19,645	39,093	(24,788)	-	33,950
ACTS 435	(172)	-	-	172	-
Food Pantry	-	10,200	(9,356)	-	844
Alive Welcome	-	16,365	(4,516)	-	11,849
Refugee Coordinator	-	26,250	(24,225)	-	2,025
Spear	-	22,260	(22,441)	181	-
Totals	97,337	139,408	(140,588)	13,851	110,008

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

23 Analysis of charitable funds (continued)

For the year ended 31 December 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Social Transformation	(17,096)	27,050	(18,805)	-	(8,851)
Growing Hope	1,000	3,907	(6,571)	-	(1,664)
Hope House	11,201	12,567	-	-	23,768
MEV Funding	6,594	-	(3,167)	-	3,427
Love Your Neighbour	61,517	33,209	(26,792)	-	67,934
Bloom	98	-	(1,551)	-	(1,453)
Love Christmas	(2,837)	20,000	(22,460)	-	(5,297)
SDF Funding	17,692	95,382	(93,429)	-	19,645
ACTS 435	-	300	(472)	-	(172)
Totals	78,169	192,415	(173,247)	-	97,337

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Growing Hope	Providing therapy to families of children with additional needs.
Hope House	Appeal for the refurbishment and renaming of church centre
Bloom	Ministry to help mother with new born babies
Love Christmas	Spread powerful message of love, hope and kindness to people who are struggling this winter
Love Your Neighbour/Social Transformation	Community support ministries, for example food provision and employability training
MEV Funding	Intern and development year
SDF Funding	Strategic Development Fund funding
Food Pantry	Drawing communities together around affordable food while empowering individuals to have choice around the food they consume.
Alive Welcome	A space for refugees and those seeking asylum. We help people to rebuild their lives, thrive in their new environment and be part of our community.
Refugee Coordinator	To support the work of Alive Welcome and liaise with support agencies.
Spear	Training for young people aged 16-24 not in education, employment or training, to support them into employment.

Transfers between funds

2024	Reason for transfer	Amount £
Between unrestricted and designated	Transfer asset purchases	65,396
Between unrestricted and restricted	Transfer of costs not met by restricted fund balances	13,851
2023	Reason for transfer	
Between unrestricted and designated	Transfer asset purchases	53,054

24 Capital commitments

As at 31 December 2024, the charity had no capital commitments (2023 - £nil)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

25 Analysis of net assets between funds

31 December 2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	359,877	-	359,877
Cash at bank and in hand	6,684	110,008	116,692
Other net current assets/(liabilities)	(8,364)	-	(8,364)
	<u>358,196</u>	<u>110,008</u>	<u>468,204</u>

31 December 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	337,184	-	337,184
Cash at bank and in hand	22,945	97,337	120,282
Other net current assets/(liabilities)	2,207	-	2,207
	<u>362,336</u>	<u>97,337</u>	<u>459,673</u>