

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF GATESHEAD ST GEORGE**

**REPORT AND FINANCIAL STATEMENTS  
For the year ended 31 December 2020**

**Charity Number 1178248**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

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# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 December 2020

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The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **1. Objectives and Activities**

#### **Aims of the Charity**

The Parochial Church Council of the Ecclesiastical Parish of Gateshead St George (St George's PCC) has the responsibility of cooperating with the Priest-in-Charge, the Reverend Richard Grant, in promoting in the surrounding area and across the wider Tyneside region the whole mission of the Church, pastoral, evangelical, social and ecumenical.

#### **Objectives, strategies and activities for the year**

At the start of 2020, the church leadership felt that God was calling St George's to focus on 3 main areas:

1. Release more lay leadership
2. Develop a culture of discipleship, using midweek community as the main vehicle
3. Establish a social transformation ministry in line with Hope House that can play its part in contributing to long-term change in Gateshead.

Despite the challenges of the Covid-19 pandemic (which will be detailed in the ministry reports), the church was able to lean into these goals and develop existing and new areas of ministry. This was particularly true for discipleship using midweek community when we were forced to pivot into a 'House Church' model when church buildings were closed, with Connect Groups meeting midweek, but also after online church on Sundays, which allowed people to build strong Jesus-centred relationships despite physical separation and to support each other during the difficult time.

The pandemic also allowed our Social Transformation ministry to grow exponentially. While we would very much rather not have to meet a need, we are grateful to God for opening doors and providing us with opportunities to serve our neighbors, and with opportunities to do this long-term.

The ministry reports detail more about the activities of the church during 2020.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 December 2020

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### **2. Achievements and Performance**

#### **Evaluation and outputs**

##### **Worship & Prayer (2020)**

2020 saw worship change and grow. Grace McCarthy led the church's worship ministry until August 2020. Worship online and in homes was new for the church. Grace, with the help of James Barker, managed to record, produce, and edit each week to enable us to continue to worship as a church. We are thankful to Grace for the work she did both through the pandemic, and what she contributed to St Gs Worship and Prayer since 2017.

Since the autumn, the worship team has been led by Lucy Aspray. As we have returned to in-person alongside online worship, we have seen new worship leaders emerge to lead St Gs in sung worship.

We've (re)learned that sung worship is about the presence of God and the decision of the church to keep singing in the midst of every situation, even when we are not allowed to sing out loud. We look forward to being able to sing again in 2021 but more than that, to being a church that continues to seek the presence of God and his breakthrough in our lives and our community.

#### **PASTORAL CARE**

##### **Mission and Evangelism**

##### **Children & Families**

The start of 2020 saw Katie Bewick take over as Kids Pastor, which she oversaw until September when she passed it on to Zoe Robinson. Under their direction, St G's Kids has flourished, engaging 26 families, both in-person and online, to help disciple our kids and teach them about Jesus.

While meeting as kids church was not allowed, the team released weekly Sunday videos and held special online events, eg watch-along cinema and Afterschool hangout. The team also delivered weekly craft packs, which was a great way to keep a strong connection with the families, both kids and parents. During early lockdown, Lucy Aspray supported the youngest members of the church by hosting a weekly "Little Ones" live on Facebook.

When meeting in person was allowed again, the team were able to work within Covid restrictions and provide in-person Kids Church at every Sunday gathering, and also run a light party in October.

During the summer we were able to partner with the local council and run a weekly holiday club for both church families and local children. This was a great way to meet and engage some of the families we'd also been supporting with hot meals.

Tots and Toddlers was placed on hold at the start of the pandemic and we are now starting to review provision (including mid-week events) for u5s.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 December 2020

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### **Youth**

Youth ministry in 2020 started strong, with a great Awaken Youth weekend away to the Lake District.

When lockdown started in March, Maddie and the Youth team used different technology platforms to keep connected and engaged with the Youth, which included Awaken Thursdays IG live, Awaken IG daily input and weekly Skype groups. These were great and innovative ways to connect but the realities of home life in lockdown meant that some young people struggled to stay connected while others flourished in groups.

However, when we were able to run in-person meetings during the summer holidays (through partnership with the council) many of the youth came back and were able to re-engage, and thankfully this continued to when Awaken Thursdays could restart (temporarily) in the autumn). Younger Youth also started meeting during gatherings once in-person church restarted.

We also had the opportunity to work with Youth for Christ NE and go into Grace College to deliver 2 programs for teenagers.

### **Students**

Student ministry has been one area hit particularly hard by Covid and other external factors. While the year started well with a great weekend away, when universities shut in March all students returned home. James did an excellent job by continuing to connect with and engage with them all, including running a midweek group. However, many have not returned post-graduation and/or have only been in the north-east for limited periods of time in the 20/21 academic year.

However, there are still a core group who continue to engage with St George's, despite the additional challenges of social distancing when attending a gathering alone, and in A/W 2020 we partnered with the student organisation Just Love, who supported our Food Corner on a weekly basis.

Looking into 2021, student-specific ministry will be an area we review, as the student and NE church landscape becomes clearer.

### **Alpha**

We were part way through an Alpha course when lockdown hit, so became very early adopters of Online Alpha. We were also involved with a nation-wide Alpha pilot with targeted paid-for-advertising for Online Alpha. Despite a lot of interest and hits/click-throughs, this didn't generate any actual Alpha participants, reinforcing the importance of the personal connection and invitation onto a course.

However, despite this, Online Alpha worked well and will be something we consider as we plan Alpha into 2021.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 December 2020

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### **Fundraising**

The vast majority of St George's income from donations comes from the congregation. Church of England Strategic Development Fund (SDF) Funding has enabled us to continue to invest in staffing, and last year were successful in applying for round 2 of funding, which will enable further significant investment in Youth Ministry and run for 5 years from July 2020.

Our social transformation work in 2020 was initially supported with a donation from CRT, and then sustained by being part of a successful CRT funding bid to the DCMS (Department for Digital, Culture, Media & Sport).

### **CONNECT GROUPS**

Connect Groups are our midweek Groups where we are intentionally pursuing Jesus together as we love God, love each other and love our neighbours. During the pandemic they have taken on a new significance. Beginning as House Church Connects, and now known as Connect Groups, these will remain for St Gs a significant part of our life together.

In 2020, Connect Groups were our primary way of connecting as a church. They were a place to encourage each other, a place to explore what God has for us (including Tools for Discipleship course) and a place to explore how we can serve our world.

### **SOCIAL TRANSFORMATION**

At the start of April, we were involved in the very start of "Love Your Neighbor", CRT's social response to the pandemic, setting up a foodbank which delivered 60 parcels weekly. This then developed into Food Corner, a social supermarket held weekly in Hope House (current attendance around 50-60 weekly) which we will continue to run and develop into 2021. This has also allowed us to build relationships with the council and other local organisations such as Best of Bensham and Oasis. During lockdown 1 and then summer, we provided hot meals to homeless people who were being put up in a hotel, and then to local families over the summer holiday.

Bloom, our ministry to new mums, has also continued to flourish during 2020, as Naomi, Nina and Jen have continued to work hard to connect with midwives and health visitors to support mums in the first weeks post-birth.

As we came out of "crisis" mode and our vision for social transformation grew, we investigated opportunities for additional services such as employability training, and decided at the end of 2020 to start a CAP Jobs Club, which launches in spring 2021.

At Christmas we took part in Love Christmas, a CRT initiative to bless our neighborhood. We provided around 2000 bags and Christmas dinners to local schools, organisations and the streets around the church.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## TRUSTEES ANNUAL REPORT

For the year ended 31 December 2020

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### 3. Financial review

#### Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £545,909 (2019: £309,667) of which £353,796 is restricted (2019: £82,180) and expenditure of £250,337 (2019: £247,840) of which £111,481 was restricted (2019: £92,715). There was an operating surplus of £295,572 (2019: £61,827) of which £242,315 was restricted (2019: deficit £10,534).

At 31 December 2020 the Charity had net assets of £370,222 (2019: £74,650) of which £48,622 was restricted (2019: £687).

#### Reserves policy

The Trustees consider the level of reserves, £321,600 (2019 £73,964), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

#### Risk Management

Where appropriate, procedures and policies have been put in place to mitigate the risks that the church faces. Risk Assessments have been carried out for all regular events and activities and are reviewed at least annually. Additional risk assessments are also completed by the relevant staff member(s) in advance of one-off activities and events.

When planning for in-person events during the pandemic, we always carried out risk assessments to ensure covid-security, basing these on latest government and Church of England advice.

### 4. Plans for future periods

All plans below reflect planning status considering the impact of the current Covid-19 pandemic.

#### Staffing

In 2021, we will be strengthening the staff team with the appointment of 2 curates and we also plan to make appointments to several key positions including Youth Lead and Worship Lead. We also plan to appoint a CAP Debt Centre Manager part-time. We will also continue to build on the work done in 2020 around improving HR processes.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## TRUSTEES ANNUAL REPORT

For the year ended 31 December 2020

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### Ministry

In 2020, we plan to focus on developing all our ministries, including restructuring Sundays. We are in continued discussions with the Diocese of Durham regarding church-planting. As a leadership, we set three priorities for 2020:

1. Release more lay leadership
2. Develop a culture of discipleship, using midweek community as the main vehicle
3. Establish a social transformation ministry in line with Hope House that can play its part in contributing to long-term change in Gateshead.

### Campus

We continue to invest in our campus. In terms of the church building, we applied for funding to renew the church doors in order to fix them, and create a more welcoming entrance to church. We also continue to review how can effectively use outdoor space.

### Centre

The Centre was renamed Hope House in 2019. The vision is for this to be a centre of training, evangelism and transformation for our community. Planning permission and Building Control permission was sought and granted to begin circa £150k redevelopment of the Centre, which reclaims the derelict parts of the building, significantly upgrades the electrics and fabric, and reopens the original 1930s entrance. This significant investment will be a legacy for Gateshead for years to come.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## TRUSTEES ANNUAL REPORT

For the year ended 31 December 2020

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### 1. Reference and administrative details of the charity, its trustees and advisors

|  |   |
|--|---|
| <b>Registered charity name</b>           | The Parochial Church Council of the Ecclesiastical Parish of Gateshead St George  |
| <b>Charity number</b>                    | 1178248   |
| <b>Registered office</b>                 | St George's Church Office<br>1-9 Inskip Terrace<br>Gateshead<br>Tyne and Wear<br>NE8 4AJ  |
| <b>Trustees and Members of the Board</b> | <p><b>Ex Officio members:</b></p> <ul style="list-style-type: none"><li>• Priest-in-Charge: The Reverend Richard Grant (Chairman)</li><li>• Reader: Stephen Sanders</li><li>• Wardens: Matthew Waterfield, Stephanie Mallery</li></ul> <p><b>Elected members:</b></p> <ul style="list-style-type: none"><li>• Stephen Moran (Treasurer)</li><li>• Stephen Sanders (Deanery Synod Representatives)</li><li>• Nate Aspray</li><li>• Curtis Bhatoe</li><li>• Mairi Emmett</li><li>• Pete Jobes</li><li>• Corretta Kears</li><li>• Emily Keighley</li><li>• Ron Kock</li><li>• Joe Lythgoe</li><li>• Daniel Mallery</li><li>• Stephanie Mallery</li><li>• Janice Ramsay</li><li>• Pippa Ramsay</li><li>• Nina Thurlow</li><li>• Elizabeth Whitehead</li></ul> <p><b>Co-opted Members</b></p> <ul style="list-style-type: none"><li>• Louise Grant</li></ul> |

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## TRUSTEES ANNUAL REPORT

For the year ended 31 December 2020

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### Independent Examiner

#### Non-Voting Members

- Nina Thurlow (Secretary)

Jim Dodds  
Connected Voice Charity Business Services  
Higham House  
Higham Place  
Newcastle upon Tyne.  
NE1 8AF.

### Bankers

CAF Bank Ltd  
National Westminster Bank

## 2. Structure, governance and management

### Culture, governance and management

St George's has six groups for leadership and accountability. It is assumed that all those involved are committed to the life of the church (for example, are part of a midweek Group and committed to a Sunday Gathering) and supportive of the vision to establish a Resource Church in Tyneside, as per the Bishop of Durham's invitation in November 2015.

### The Staff Team

The Staff Team lead the church on a day to day basis and are led by the Priest-in-Charge. This involves making decisions about the day to day running of the church. Staff have regular patterns of meeting throughout the week and month.

### The Executive Team

The Executive Team is a combination of Senior Staff and Wardens. The team is involved in long term strategic decision making and offer peer accountability to the Priest-in-Charge and Senior Team. Executive team will be key for staffing decisions. They are accountable to the PCC and meet termly.

In 2021, we will be building a new Senior Leadership team, and invest in our leadership pipeline.

### The PCC

The PCC is representative of the wider church and offers accountability to the staff team and executive team. The Council allows the staff team to function by encouraging it its day to day tasks whilst asking questions of accountability. We have tried to encourage a council that is representative of the church. During 2018 the council met seven times, plus APCM. The method of appointment of PCC members is set out in the Church Representation Rules. At St. George's the membership of the PCC consists of the Priest-in-Charge, Church wardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

## **TRUSTEES ANNUAL REPORT**

For the year ended 31 December 2020

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### **Employment Group**

The Employment Group is responsible for employing and reviewing staff and staffing structures at St George's. The Group is delegated from the Trustees and is made up the Priest-In-Charge and the Wardens.

### **Building Group**

The Building Group is a delegated group from the Trustees. The Group meets to explore the best ways for St George's to use the campus in order for the Church to meet its goals.

### **Ministry Teams**

Ministry Teams are drawn from across the church and overseen by the staff team, who are accountable to the PCC and Executive Team. Ministry Teams meet for 'Huddle' regularly.

### **Governing Document**

The governing document is The Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

### **Appointment of the trustees**

Trustees are those appointed to sit on the PCC at St George's. The method of appointment of PCC members is set out in the Church Representation Rules.

### **Organisation**

St George's PCC is a registered charity, no. 1178248. The charity was registered on 4th May 2018. The PCC has the responsibility of cooperating with the Priest-in-Charge, the Reverend Richard Grant, in promoting in the surrounding area and across the wider Tyneside region the whole mission of the Church, pastoral, evangelical, social and ecumenical.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## TRUSTEES ANNUAL REPORT

For the year ended 31 December 2020

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### 7. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14 Jul 21 and signed on their behalf by:

Richard Grant, Vicar  
Chairman



# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 December 2020

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I report on the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Gateshead St George for the year ended 31 December 2020, which are set out on pages 12 to 24.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds  
Connected Voice Charity Business Services  
Higham House  
Higham Place  
Newcastle upon Tyne  
NE1 8AF  
Date: 14 Jul 21



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 December 2020

|                                       | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|---------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b><u>Income from:</u></b>            |       |                            |                          |                    |                    |
| Donations and legacies                | 5     | 166,852                    | 89,253                   | <b>256,105</b>     | 199,939            |
| Charitable activities                 |       |                            |                          |                    |                    |
| Grants and contracts                  | 6     | 16,600                     | 262,329                  | <b>278,929</b>     | 83,167             |
| Other trading activities              | 7     | 8,575                      | 2,214                    | <b>10,789</b>      | 26,464             |
| Investments                           | 8     | 86                         | -                        | <b>86</b>          | 96                 |
| <b>Total income</b>                   |       | <b>192,113</b>             | <b>353,796</b>           | <b>545,909</b>     | <b>309,667</b>     |
| <b><u>Expenditure on:</u></b>         |       |                            |                          |                    |                    |
| Charitable activities                 |       |                            |                          |                    |                    |
| Operation of the charity              | 9     | 138,857                    | 111,481                  | <b>250,337</b>     | 247,840            |
| <b>Total expenditure</b>              |       | <b>138,857</b>             | <b>111,481</b>           | <b>250,337</b>     | <b>247,840</b>     |
| <b>Net income/(expenditure)</b>       |       | <b>53,257</b>              | <b>242,315</b>           | <b>295,572</b>     | <b>61,827</b>      |
| Transfers between funds               |       | 194,380                    | ( 194,380 )              | -                  | -                  |
| <b>Net movement of funds</b>          |       | <b>247,636</b>             | <b>47,936</b>            | <b>295,572</b>     | <b>61,827</b>      |
| <b><u>Reconciliation of funds</u></b> |       |                            |                          |                    |                    |
| Total funds brought forward           |       | 73,964                     | 687                      | <b>74,650</b>      | 12,822             |
| <b>Total funds carried forward</b>    |       | <b>321,600</b>             | <b>48,622</b>            | <b>370,222</b>     | <b>74,650</b>      |

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 15 to 24 form an integral part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF GATESHEAD ST GEORGE**

Charity Number 1178248

**BALANCE SHEET**

As at 31 December 2020

|  | Notes | £             | Total<br>2020<br>£ | £              | Total<br>2019<br>£ |
|--|-------|---------------|--------------------|----------------|--------------------|
| <b><u>Fixed assets</u></b>                                     |       |               |                    |                |                    |
| Tangible assets  | 16    |               | 287,843            |                | 43,539             |
| <b><i>Total fixed assets</i></b>                               |       |               | <b>287,843</b>     |                | <b>43,539</b>      |
| <b><u>Current assets</u></b>                                   |       |               |                    |                |                    |
| Debtors  | 17    | 324           |                    | 13,775         |                    |
| Cash at bank and in hand                                       | 18    | 97,172        |                    | 104,749        |                    |
| <b><i>Total current assets</i></b>                             |       | <b>97,496</b> |                    | <b>118,524</b> |                    |
| <b>Creditors:</b> amounts falling due within one year          | 19    | ( 732 )       |                    | ( 73,981 )     |                    |
| <b><i>Net current assets</i></b>                               |       |               | <b>96,764</b>      |                | <b>44,543</b>      |
| <b><i>Total assets less current liabilities</i></b>            |       |               | <b>384,607</b>     |                | <b>88,082</b>      |
| <b>Creditors:</b> amounts falling due after more than one year | 20    | ( 14,385 )    |                    | ( 13,431 )     |                    |
| <b><i>Total net assets or liabilities</i></b>                  |       |               | <b>370,222</b>     |                | <b>74,650</b>      |
| <b><u>Funds of the charity</u></b>                             |       |               |                    |                |                    |
| Unrestricted income funds                                      |       |               | 321,600            |                | 73,964             |
| Restricted income funds  |       |               | 48,622             |                | 687                |
| <b><i>Total funds</i></b>                                      |       |               | <b>370,222</b>     |                | <b>74,650</b>      |

The notes on pages 15 to 24 form an integral part of these accounts.

These financial statements were approved by the Board on: 14 Jul 21

and are signed on its behalf by: Richard Grant,  
Vicar  
Chairman

and are signed on its behalf by: Stephen Moran  
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF GATESHEAD ST GEORGE**

Charity Number 1178248

**STATEMENT OF CASH FLOWS**

For the year ended 31 December 2020

|   | <b>2020</b>          | <b>2019</b>       |
|---|----------------------|-------------------|
|   | <b>£</b>             | <b>£</b>          |
| <b><u>Cash flows from operating activities</u></b>  |                      |                   |
| Profit before taxation                              | 295,572              | 61,827            |
| <b><u>Add back:</u></b>                             |                      |                   |
| Depreciation  | 15,150               | -                 |
| Investment income                                   | ( 86 )               | ( 96 )            |
| Interest expense                                    | 1,120                | 179               |
| Decrease in trade receivables                       | 13,451               | ( 13,775 )        |
| Decrease in trade payables                          | ( 73,249 )           | 70,441            |
| <b><i>Cash generated from operations</i></b>        | <b>251,957</b>       | <b>118,576</b>    |
| <b><u>Less:</u></b>                                 |                      |                   |
| Interest paid                                       | ( 166 )              | ( 179 )           |
| <b><i>Net cash from operating activities</i></b>    | <b>251,791</b>       | <b>118,397</b>    |
| <b><u>Cash flow from investing activities</u></b>   |                      |                   |
| Purchase of property, plant and equipment           | ( 259,453 )          | ( 43,539 )        |
| Interest received                                   | 86                   | 96                |
| <b><i>Net cash used in investing activities</i></b> | <b>( 259,367 )</b>   | <b>( 43,443 )</b> |
| <br><b>Decrease in cash and cash equivalents</b>    | <br><b>( 7,576 )</b> | <br><b>74,955</b> |
| <b>Cash and cash equivalents at start of year</b>   | <b>104,749</b>       | <b>29,794</b>     |
| <b>Cash and cash equivalents at end of year</b>     | <b>97,172</b>        | <b>104,749</b>    |



# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

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### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Parochial Church Council of the Ecclesiastical Parish of Gateshead St George meets the definition of a

#### **2.2 Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year end of £321,600 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity is secure and that on this basis the charity is a going concern.

### **3 Income**

#### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

#### **3.4 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

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### **3.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **3.6 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

## **4 Expenditure and liabilities**

### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **4.4 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **4.5 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

### Analysis of income

|                                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2020<br>£    | Total<br>2019<br>£ |
|-----------------------------------|----------------------------|--------------------------|-----------------------|--------------------|
| <b>5 Donations and legacies</b>   |                            |                          |                       |                    |
| Donations and gifts               | 143,785                    | 52,828                   | <b>196,613</b>        | 166,286            |
| Gift Aid                          | 16,067                     | 36,425                   | <b>52,492</b>         | 33,653             |
| Joyce Estate                      | 7,000                      | -                        | <b>7,000</b>          | -                  |
|                                   | <u>166,852</u>             | <u>89,253</u>            | <u><b>256,105</b></u> | <u>199,939</u>     |
| <b>6 Charitable activities</b>    |                            |                          |                       |                    |
| <u>Income from grants</u>         |                            |                          |                       |                    |
| Bridepoint Advise                 | -                          | 25,000                   | <b>25,000</b>         | -                  |
| DCMS match funding                | -                          | 3,781                    | <b>3,781</b>          | -                  |
| Diocese of Durham                 | -                          | 63,200                   | <b>63,200</b>         | -                  |
| Durham DBF                        | 16,000                     | 40,000                   | <b>56,000</b>         | -                  |
| Hope House                        | -                          | 50,000                   | <b>50,000</b>         | -                  |
| Joseph Rank Trust                 | -                          | -                        | -                     | 10,000             |
| SDF Funding                       | -                          | 80,348                   | <b>80,348</b>         | 73,167             |
| Urban Action Trust                | 600                        | -                        | <b>600</b>            | -                  |
|                                   | <u>16,600</u>              | <u>262,329</u>           | <u><b>278,929</b></u> | <u>83,167</u>      |
| <b>7 Other trading activities</b> |                            |                          |                       |                    |
| HM Excise VAT                     | -                          | -                        | -                     | 12,486             |
| Event Income                      | 4,752                      | -                        | <b>4,752</b>          | 7,302              |
| Merchandise Income                | 102                        | -                        | <b>102</b>            | 362                |
| Services                          | 2,095                      | -                        | <b>2,095</b>          | 694                |
| Special Offering                  | -                          | -                        | -                     | -                  |
| Premises Hire                     | 722                        | 2,214                    | <b>2,936</b>          | 1,322              |
| Other                             | 905                        | -                        | <b>905</b>            | 4,298              |
|                                   | <u>8,575</u>               | <u>2,214</u>             | <u><b>10,789</b></u>  | <u>26,464</u>      |
| <b>8 Income from investments</b>  |                            |                          |                       |                    |
| Bank interest                     | 86                         | -                        | <b>86</b>             | 96                 |
|                                   | <u>86</u>                  | <u>-</u>                 | <u><b>86</b></u>      | <u>96</u>          |

Income was £545,909 (2019: £309,667) of which £192,113 was unrestricted or designated (2019: £227,487) and £353,796 was restricted (2019: £82,180)

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

### Analysis of expenditure on charitable activities

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2020<br>£    | Total<br>2019<br>£ |
|---|----------------------------|--------------------------|-----------------------|--------------------|
| <b>9 Charitable activities</b>                            |                            |                          |                       |                    |
| <u>Direct costs</u>                                       |                            |                          |                       |                    |
| Mission   | 1,294                      | -                        | <b>1,294</b>          | 2,249              |
| Ministries  | 17,602                     | -                        | <b>17,602</b>         | 36,181             |
| Communication and media                                   | -                          | -                        | -                     | 1,275              |
| Worship   | 10,401                     | -                        | <b>10,401</b>         | 11,545             |
| Parish Share  | -                          | -                        | -                     | 12,834             |
| <u>Support costs</u>                                      |                            |                          |                       |                    |
| Staffing costs  | 42,597                     | 79,730                   | <b>122,327</b>        | 110,593            |
| Staff training and expenses                               | 2,395                      | -                        | <b>2,395</b>          | 7,158              |
| Office and Administration                                 | 7,022                      | -                        | <b>7,022</b>          | 7,342              |
| Centralised Resources                                     | 2,732                      | -                        | <b>2,732</b>          | 15,439             |
| Other Cost  | 114                        | -                        | <b>114</b>            | 1,276              |
| Bank Charges  | 166                        | -                        | <b>166</b>            | 179                |
| Building Management                                       | 11,137                     | -                        | <b>11,137</b>         | 23,447             |
| Build Insurance   | 6,441                      | -                        | <b>6,441</b>          | 6,029              |
| WC Project  | -                          | -                        | -                     | 8,714              |
| Link Block Project  | -                          | -                        | -                     | 2,166              |
| Social Transformation Projects                            | 500                        | 25,603                   | <b>26,103</b>         | -                  |
| Promotion and Marketing                                   | 3,212                      | -                        | <b>3,212</b>          | -                  |
| COVID Work from home                                      | 1,276                      | 147                      | <b>1,423</b>          | -                  |
| Parish Share / common fund                                | 13,988                     | -                        | <b>13,988</b>         | -                  |
| Response  | 618                        | 5,383                    | <b>6,000</b>          | -                  |
| Loan interest   | 954                        | -                        | <b>954</b>            | -                  |
| Depreciation  | 15,150                     | -                        | <b>15,150</b>         | -                  |
| <u>Governance costs</u>                                   |                            |                          |                       |                    |
| Independent examiner's fees for reporting on the accounts | 732                        | -                        | <b>732</b>            | 696                |
| Professional and Accounting Fees                          | 498                        | 618                      | <b>1,116</b>          | 326                |
| AGM Expenses  | -                          | -                        | -                     | 391                |
| Pastoral expense  | 30                         | -                        | <b>30</b>             | -                  |
|   | <u>138,857</u>             | <u>111,481</u>           | <u><b>250,337</b></u> | <u>247,840</u>     |

Expenditure on charitable activities was £250,337 (2019: £247,876) of which £138,857 was unrestricted or designated (2019: £155,161) and £111,481 was restricted (2019: £92,715)

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

### 10 Fees for examination of the accounts

|   | 2020<br>£  | 2019<br>£  |
|---|------------|------------|
| Independent examiner's fees for reporting on the accounts | 732        | 696        |
|   | <b>732</b> | <b>696</b> |

### 11 Analysis of staff costs and the cost of key management personnel

|   | 2020<br>£      | 2019<br>£      |
|---|----------------|----------------|
| Salaries and wages                                | 119,253        | 119,253        |
| Pension costs (defined contribution pension plan) | 4,174          | 4,174          |
|   | <b>123,427</b> | <b>123,427</b> |

No employee received remuneration above £60,000 (2019: £nil)

The key management personnel of the charity, comprise the Trustees. The total employee benefits of the key management personnel of the charity were £0.

### 12 Staff numbers

The average monthly head count was 8 staff (2019: 8 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

|   | 2020<br>Number | 2019<br>Number |
|---|----------------|----------------|
| The parts of the charity in which the employee's work |                |                |
| Charitable activities                                 | 7.0            | 7.0            |
|   | <b>7.0</b>     | <b>7.0</b>     |

### 13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

#### Trustees' expenses

The following detail the expenses incurred by the trustees.

|                            | 2020<br>£ | 2019<br>£ |
|----------------------------|-----------|-----------|
| Leaving gifts for trustees | 30        | -         |
|                            | <b>30</b> | <b>-</b>  |

#### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

### 14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £5,479 (2019: £4,174). There was £0 outstanding as at 31 December 2020 (2019: £0)

### 15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

### 16 Tangible fixed assets

|                                | Property<br>development<br>£ | Total<br>£     |
|--------------------------------|------------------------------|----------------|
| <b>Cost</b>                    |                              |                |
| Balance brought forward        | 43,539                       | <b>43,539</b>  |
| Additions                      | 259,453                      | <b>259,453</b> |
| Disposals                      | -                            | -              |
| <b>Balance carried forward</b> | <b>302,992</b>               | <b>302,992</b> |
| <b>Depreciation</b>            |                              |                |
| Basis                          | SL                           |                |
| Rate                           | 5%                           |                |
| Balance brought forward        | -                            | -              |
| Depreciation charge for year   | 15,150                       | <b>15,150</b>  |
| Disposals                      | -                            | -              |
| <b>Balance carried forward</b> | <b>15,150</b>                | <b>15,150</b>  |
| <b>Net book value</b>          |                              |                |
| <b>Brought forward</b>         | <b>43,539</b>                | <b>43,539</b>  |
| <b>Carried forward</b>         | <b>287,843</b>               | <b>287,843</b> |

### 17 Debtors and prepayments (receivable within 1 year)

|             | 2020<br>£  | 2019<br>£     |
|-------------|------------|---------------|
| Debtors     | <b>324</b> | 11,701        |
| Prepayments | -          | 2,074         |
|             | <b>324</b> | <b>13,775</b> |

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

### 18 Cash at bank and in hand

|                 | 2020<br>£     | 2019<br>£      |
|-----------------|---------------|----------------|
| Current account | 25,014        | 11,444         |
| Saving account  | 72,002        | 93,122         |
| Petty cash      | 157           | 183            |
|                 | <b>97,172</b> | <b>104,749</b> |

### 19 Creditors and accruals (payable within 1 year)

|                                     | 2020<br>£  | 2019<br>£     |
|-------------------------------------|------------|---------------|
| Accruals                            |            |               |
| Independent examination of accounts | 732        | 696           |
| Other accruals                      | -          | -             |
| Deferred income                     |            |               |
| Hope House Gift Day                 | -          | 23,285        |
| Church Revitalisation Trust (CRT)   | -          | 50,000        |
|                                     | <b>732</b> | <b>73,981</b> |

### 20 Creditors and accruals (payable after more than 1 year)

|                | 2020<br>£     | 2019<br>£     |
|----------------|---------------|---------------|
| Long Term Loan | 14,385        | 13,431        |
|                | <b>14,385</b> | <b>13,431</b> |

### 21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

|   | 2020<br>£  |
|---|------------|
| Balance brought forward                                     | 73,285     |
| Amount released to income earned from charitable activities | ( 73,285 ) |
| Amount deferred in year                                     | -          |
| Balance carried forward                                     | -          |

### 21 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020. It should be noted that the trade debtors have been received and the creditors are being paid when the payments are falling due. With the deferred income being held for the purposes for which it is designated. The Trustees are in agreement that the loan is only repaid when details of the loan agreement are received from the loaner.

No other significant events affecting the Company since the year end.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

**22 Analysis of charitable funds**

**Analysis of movements in unrestricted funds**

**For the year ended 31 December 2020**

|                           | Revised<br>Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|---------------------------|--|----------------------------|----------------------------|----------------|---|
| <b>Unrestricted funds</b> |  |                            |                            |                |   |
| General unrestricted fund | 30,425   | 192,113                    | ( 123,707 )                | ( 65,074 )     | <b>33,757</b>                               |
| Designated funds          |  |                            |                            |                |   |
| Building project          | 43,539   | -                          | ( 15,150 )                 | 259,454        | <b>287,843</b>                              |
| <b>Totals</b>             | <b>73,964</b>  | <b>192,113</b>             | <b>( 138,857 )</b>         | <b>194,380</b> | <b>321,600</b>                              |

**For the year ended 31 December 2019**

|                           | Revised<br>Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|---------------------------|--|----------------------------|----------------------------|----------------|---|
| <b>Unrestricted funds</b> |  |                            |                            |                |   |
| General unrestricted fund | 397  | 227,487                    | ( 155,125 )                | ( 42,335 )     | <b>30,424</b>                               |
| Designated funds          |  |                            |                            |                |   |
| Building project          | -  | -                          | -                          | 43,539         | <b>43,539</b>                               |
| <b>Totals</b>             | <b>397</b>   | <b>227,487</b>             | <b>( 155,125 )</b>         | <b>1,204</b>   | <b>73,963</b>                               |

**Purpose of unrestricted funds**

|                           |   |
|---------------------------|---|
| General unrestricted fund | The 'free reserves' of the charity                |
| Building project          | Complete renovation of Hope House (Church centre) |



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

**22 Analysis of charitable funds (continued)**

**Analysis of movement in restricted funds**

**For the year ended 31 December 2020**

|                          | <b>Fund<br/>balances<br/>brought<br/>forward</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b>   | <b>Fund<br/>balances<br/>carried<br/>forward</b> |
|--------------------------|--|-------------------------------|-------------------------------|--------------------|--|
|                          | £  | £                             | £                             | £                  | £  |
| <b>Restricted funds</b>  |  |                               |                               |                    |  |
| Blackheart Orchestra     | 124  | -                             | -                             | ( 124 )            | -  |
| Building Project Phase 3 | -  | 164,535                       | -                             | ( 164,535 )        | -  |
| Hope House               | -  | 2,214                         | -                             | -                  | <b>2,214</b>                                     |
| International Response   | -  | 5,383                         | ( 5,383 )                     | -                  | -  |
| Love Your Neighbour      | -  | 71,109                        | ( 25,605 )                    | -                  | <b>45,504</b>                                    |
| Bloom                    | 330  | 720                           | ( 146 )                       | -                  | <b>904</b>                                       |
| Christmas Offering       | 233  | -                             | -                             | ( 233 )            | -  |
| SDF Funding              | -  | 109,836                       | ( 80,348 )                    | ( 29,488 )         | -  |
| <b>Totals</b>            | <b>687</b>                                       | <b>353,796</b>                | <b>( 111,481 )</b>            | <b>( 194,380 )</b> | <b>48,622</b>                                    |

**For the year ended 31 December 2019**

|                         | <b>Fund<br/>balances<br/>brought<br/>forward</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b> | <b>Fund<br/>balances<br/>carried<br/>forward</b> |
|-------------------------|--|-------------------------------|-------------------------------|------------------|--|
|                         | £  | £                             | £                             | £                | £  |
| <b>Restricted funds</b> |  |                               |                               |                  |  |
| Blackheart Orchestra    | 106  | 18                            | -                             | -                | <b>124</b>                                       |
| Diocese Grant - Youth   | 71   | -                             | ( 71 )                        | -                | -  |
| Focus                   | -  | 2,422                         | ( 2,422 )                     | -                | -  |
| New WCs                 | 6,102  | 160                           | ( 5,058 )                     | ( 1,204 )        | -  |
| Youth Work (JRT)        | 6,146  | 10,000                        | ( 16,146 )                    | -                | -  |
| Bloom                   | -  | 330                           | -                             | -                | <b>330</b>                                       |
| Christmas Offering      | -  | 233                           | -                             | -                | <b>233</b>                                       |
| SDF Funding             | -  | 68,007                        | ( 68,007 )                    | -                | -  |
| Soul Survivor           | -  | 1,010                         | ( 1,010 )                     | -                | -  |
| <b>Totals</b>           | <b>12,425</b>                                    | <b>82,180</b>                 | <b>( 92,714 )</b>             | <b>( 1,204 )</b> | <b>687</b>                                       |

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GATESHEAD ST GEORGE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

### 22 Analysis of charitable funds (continued)

#### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

|                          |   |
|--------------------------|---|
| Blackheart Orchestra     | Funds taken from external concert booking   |
| Bloom                    | Ministry to help mother with new born babies  |
| Building Project Phase 3 | Complete renovation of Hope House (Church centre)                                   |
| Christmas Offering       | Special collection taken at Christmas   |
| Diocese Grant - Youth    | Funds to support youth projects   |
| Focus                    | Christian festival events and attendance  |
| Hope House               | Appeal for the refurbishment and renaming of church centre                          |
| International Response   | Congregational giving for coronavirus response in Kenya and Myanmar                 |
| Love Your Neighbour      | Community support ministries, for example food provision and employability training |
| New WCs                  | Funds to build new WCs at St. George's  |
| SDF Funding              | Strategic Development Fund funding  |
| Soul Survivor            | Christian youth festival events and attendance                                      |
| Youth Work (JRT)         | Grant from Joseph Rank Trust to support youth projects                              |

### 23 Capital commitments

As at 31 December 2020, the charity had no capital commitments (2019 -£nil)

### 24 Analysis of net assets between funds

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2020<br>£ |
|--|----------------------------|--------------------------|--------------------|
| Tangible fixed assets                  | 287,843                    | -                        | 287,843            |
| Cash at bank and in hand               | 48,549                     | 48,622                   | 97,171             |
| Other net current assets/(liabilities) | ( 408 )                    | -                        | ( 408 )            |
| Long term assets/(liabilities)         | ( 14,385 )                 | -                        | ( 14,385 )         |
|  | <u>321,600</u>             | <u>48,622</u>            | <u>370,222</u>     |

  

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2019<br>£ |
|--|----------------------------|--------------------------|--------------------|
| Tangible fixed assets                  | 43,539                     | -                        | 43,539             |
| Cash at bank and in hand               | 104,062                    | 687                      | 104,749            |
| Other net current assets/(liabilities) | ( 60,206 )                 | -                        | ( 60,206 )         |
| Long term assets/(liabilities)         | ( 13,431 )                 | -                        | ( 13,431 )         |
|  | <u>73,964</u>              | <u>687</u>               | <u>74,651</u>      |