

Trustees Annual Report for 2022

Charity name: LEARN

Reg Number: 1178240

Trustee names:

Michael Hawksworth

Maureen Hawksworth

Jane Bayliss

Alison Davies

Joanna Jowett

Alison McGarel

Sarah Marfell-Cadman

Priya Macdonald

Poppy Banton

Charity Address: 9 Brockenhurst Drive, Harwood, Bolton, BL2 4HP

Structure: According to Charity Commission (See separate document for details on structure, policy, trustee recruitment, etc.)

LEARN has continued to support Shree Gyanjyoti School, supplementing the school's own budget with funding for scholarships, uniforms and other equipment for low caste children. The school has continued to go from strength to strength and has again achieved very well academically in comparison with other schools in the area.

We are still feeling the effects of the coronavirus pandemic, with income from the sale of goods and talks not having recovered to what they were in 2019. Fortunately, donations have been excellent, especially in the pre-Christmas season and, together with some special fundraising events, the outcome is an excess of income over expenditure of £1,614.10.

As a result of the substantial legacy received in 2018, we are in a favourable position financially. The bulk of this money is kept in a separate savings account and will be called upon when deemed necessary by the trustees to supplement the 'normal' income of the charity.

Prepared by: Michael Hawksworth (Treasurer) and Alison Davies (Secretary) 14/05/2024.



Movement of funds and assets – 2023

	£
1 January	
Bank balances	
Current account	7,840.74
Savings account	<u>30,189.08</u>
	<u>38,029.82</u>
Add excess of income over expenditure	1,614.10
Bank balances	<u>39,643.92</u>
31 December	
Bank balances:	
Current account:	9,103.26
Savings account	<u>30,540.66</u>
	<u>39,643.92</u>

Stock valuation at 31 December - £250.

Total assets at 31 December - £39,893.92

There are no liabilities.