

Charity Registration Number: 1178239

## **Highly Sprung Performance**

Trustees' report and financial statements

For the year ended 31 March 2024

**Highly Sprung Performance**  
**(A charitable incorporated organisation)**

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**Highly Sprung Performance**  
**(A charitable incorporated organisation)**

**Reference and administrative details of the CIO, its Trustees and advisers**  
**For the period ended 31 March 2023**

<b>Trustees</b>	A Campbell, Chair C Singleton J Trowsdale D Kaur R Adams E Gibbons	appointed 17 July 2023 appointed 17 July 2023
<b>Charity registered number</b>	1178239	
<b>Principal address</b>	Daimler Powerhouse, Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ	
<b>Senior Management Team</b>	M Worth, Artistic Director S Worth, Executive Director	
<b>Accountants</b>	Integritax Accountants Ltd 68 Yardley Road Acocks Green Birmingham B27 6LG	

**Highly Sprung Performance**  
**(A charitable incorporated organisation)**

**Report of the trustees**  
**For the period ended 31 March 2024**

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity, for the year ending 31 March 2024.

**Chair's Statement**

There is much to celebrate as we look back on the last 12 months. It was a year filled with strategic and organisational development, exciting new work and the celebration of an important anniversary.

The work begun in the previous year resulted in a new seven-year strategy with clarity around mission and vision, updated values and four strategic priorities with clearly defined key performance indicators. We are already seeing benefits from this renewed focus in terms of work, outreach, and grant and funding applications.

I am always humbled by the impact of our work both on those performing and those experiencing it. This year Mark Worth, Artistic Director, formalised the Highly Sprung methodology and it is now incorporated into artist training to ensure all work with children and young people, whether as performers, participants, creators or audiences delivers the impact that Highly Sprung is recognised for.

This year marked the 20th anniversary of Sprung Youth, a significant milestone that we celebrated with a Sprung Gala. The event was a resounding success, bringing together over 100 children and young people, including 15 alumni who returned to share their journeys, create a new piece of work and inspire the next generation.

Our commitment to making the arts accessible to all children and young people, especially those in areas of deprivation, has never been stronger. We delivered 40 school workshops, reaching 3,750 children across the UK, while Physical Fellowship Festival engaged over 400 young people from 11 schools.

A standout achievement has been our environmental performance, "Grow," set within an inflatable dome that toured leisure centres and Daimler Powerhouse. This initiative invited children from some of the most deprived areas of Coventry to experience performance for the first time, leading to remarkable feedback and a significant increase in engagement with the outdoors among our young audiences. Sustainability remains at the heart of our operation. Having met the Basic standard of the Theatre Green Book we are working towards Intermediate. Wherever possible, performances use recycled costumes and set, underscoring our commitment to environmental responsibility. Inclusivity is also central to our mission, with almost 40% of Sprung Youth participants being neurodiverse and 18% from lower socio-economic backgrounds.

Our financial strategy continues to deliver resilience and sustainability and, we finish the year in a positive financial position. However, the pressures on the sector and the broader economic challenges the UK faces, are having an impact on earned income and creating an increasingly competitive funding landscape. It is our intention to continue to maintain a balanced and flexible approach to funding as we face a challenging period.

Highly Sprung is fortunate to be supported by a talented and generous group of people; the Trustees would like to thank the artists, Youth Advisory Board, staff and management team for their continued hard work and dedication. I would like to thank my Trustee colleagues for their time and commitment and making my job as Chair a pure delight.

**A Campbell**  
Chair of Trustees

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

**Objectives and Activities**

**Our objectives and purpose:**

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama, and physical performance in particular, but not exclusively among children and young people through the facilitation and management of educational workshops, participatory arts projects, group work, residencies, and events.

**About us**

Highly Sprung is England's physical theatre company for and with children and young people.

Performances and participatory projects are produced with and for new audiences of children and young people to invite collaboration, contribution, and discovery. By working together, our inclusive approach creates a physical language that enables children and young people to tell stories and explore global themes, using accessible, gestural, high-energy, and often risk-taking dynamic movement.

These stories through movement speak of the world our children and young people will create their futures in.

**Public Benefit**

In shaping and delivering our strategy, objectives and activities, the Trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging.

Highly Sprung relies on public funding, private giving and income from fees and charges to cover all operating costs. In setting the level of fees, charges and concessions, the Trustees consider the accessibility of the charity's activities, especially for children and young people in areas of deprivation.

**Summary of main activities**

Activities delivered:

- 40 schools workshops for 3,750 children and young people across the UK
- Physical Fellowship Festival 2023, with the theme Freedom, working with over 400 young people from 11 schools and 70 Sprung Youth members
- GROW experience by 670 children aged 3-7 from areas of deprivation in Coventry through the summer and autumn
- 300 young people took part in international workshops through ISTA in Munich (in person), Thailand (online) & Jakarta (in person)
- Supporting 10 3rd year Stage Management students from Birmingham City University on their final project
- 360 young people took part in residencies in two secondary schools, Smith's Wood in Birmingham and Barr's Hill in Coventry
- Facsimile – created with Coventry University students
- Five HAF (Holiday Activities and Food) Programmes for 190 children and young people aged 7-16 years old
- Give it a Go! 2-day activity programme in Coventry at October half term for 55 young people aged 7-11
- 90 Participants at Play Day Lite held at as part of the West Midlands Combined Authority Mayor's Community Weekend
- Occupational Therapy and Play Practice film created for the Royal College of Occupational Therapists with Sprung Youth

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

Activities delivered (continued):

- Teach Make delivered CPDL to teachers from four Nuneaton & Bedworth based schools
- 19 artists took part in Pro-Intensive workshops, professional artist training from Highly Sprung

**The figures:**

**55** performances including Storm, Grow, CastAway, The Honeyz, Paddling Light

**Worked with 3750** young people

Almost **10,000** in person audiences

**260** children and young people took part in Sprung Youth and 15 Sprung alumni returned to perform at the Sprung 20 Gala

**Six** Sprung Youth bursaries awarded

**Achievements and Performance**



Sprung 20 Gala. Photograph by  
Andrew Moore

2023/24 saw 20 years since Sprung Youth was formed with an aim to 'deliver transformative dance, drama, and physical theatre workshops to the children and young people of Coventry, Warwickshire, and the surrounding area'. Since then, over 7,000 children and young people have been through Sprung Youth's doors. To celebrate, Highly Sprung held its first **Sprung Gala**, designed and planned with the Youth Advisory Board. Over 100 children and young people took part including 15 Sprung alumni returning from across the UK. The event was attended by 225 parents, partners and funders and was also an important fundraiser for the charity.

The 20th anniversary presented an ideal opportunity to research our impact to be presented at the Gala. In summary participants described Highly Sprung as a safe space that enables exploration and experimentation whilst providing challenge and fun. Participants reported feeling completely accepted in a diverse and inclusive environment.

*'...at the time that I was going to Highly Sprung I had been in a lot of trouble outside of school and some trouble in school as well, ... but going to Highly Sprung it kept me out of trouble big time, and it introduced me to new people, new situations, new experiences in my life and gave me a head start in so many ways more than I even knew.'* – Sprung Youth Alumni

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

**Grow**, our indoor environmental themed performance for EYFS (Early Years Foundation Stage) children (aged 3 – 7) toured to local community spaces reaching 670 children across 14 performances. It focused on wards in Coventry where over 70% children in the area are affected by poverty or situations of deprivation, 33% of families in these areas are from the global majority. The themes of Grow resonated with the children beyond the performance, four weeks later, teachers observed that 74% continued to express a desire to find out more about outdoor, plants and nature.



Grow. Photograph by Andrew Moore

*'We've got to care for our living things, our plants our trees, we've got to look after them.'* -Audience member, age 4

*'All of the children were engaged including our SEND and EAL. Full of sensory opportunities'* – Teacher, Grow

Another environmentally themed indoor performance, **Storm**, in partnership with Warwickshire Libraries, was a funny but thought-provoking piece of immersive story telling for children ages 7-11, encouraging them to learn about small changes with huge impacts.

**CastAway** continued to excite and move audiences, touring the UK, including for the first time – Newcastle and Chelsea & Kensington, extending audience reach with this outdoor touring spectacle



Paddling Light. Photograph by Andrew Moore

Experimenting with a new stage - **Paddling Light** was a research and development collaboration taking place on water. Working with digital art and technology company Ludic Rooms this light spectacular was performed on Coventry Canal.

We continued to work on longer term residencies with young people at three schools - Ridgeway Primary, Smith's Wood and Barr's Hill. Highly Sprung received a Commendation as part of the 2024 OFSTED inspection at Barrs Hill - credited for helping to raise the school's overall outcome to outstanding.

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

The relationship with ISTA continued to grow as Highly Sprung worked in person and online with students in Munich, Jakarta and Thailand.

*'It is clear that they are true teaching artists, they not only know their craft inside and out, but they put pedagogical practice at the center [SIC] of their work. They listen to and see the students, meeting them where they are at, encouraging not only the students' creativity, but also helping them to make smart choices and become an ensemble.'* – Teacher, Theatre Arts Munich International School

We also continued our work in higher education, working with students at both Coventry University (BA Acting for Stage and Screen) and Royal Birmingham Conservatoire (BA Stage Management) on their final projects.

The **Physical Fellowship Festival**, running for over 15 years, is designed to give young people the opportunity to explore physical theatre and work with professional artists. 2023 involved 11 schools and over 400 students. Co-created with the participants it was a tribute to the journeys to freedom with the headline performance of *Enigma* by Sprung Advance Plus, exploring the life of Alan Turing.



Physical Fellowship workshops. Photograph by  
Hayley Salter



*Enigma* (Physical Fellowship). Photograph by  
Andrew Moore

*'Very touching performance that definitely got the message across that being different is normal. Being different can give freedom. Thought provoking, emotional, sincere, innovative.'* – Audience member

*'I am proud to be part of this show that uses our own words and experiences. Creating Enigma has been so rewarding.'* – Sprung Advance Plus

Highly Sprung delivered HAF workshops (Holiday & Food Activity programme) through Easter and Summer holidays. HAF is a free holiday programme for school-aged children and young people receiving benefits-related free school

meals, enabling them to enjoy physical theatre workshops and a nutritious meal. We also delivered similar workshops with the Coventry Cultural Education Partnership in October.



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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

Community projects are an important part of the charity's work. We were successful in securing funding from the National Lottery for Play Day Lite, as part of the Mayor of the West Midlands Community weekend. 88% of attendees tried something new and 78% made connections with new people as part of the event. We worked with partners from Coventry and Warwickshire Mind, Grapevine, Coventry Speech and Language Centre and Sprung Youth.

*'Great for exploration and being able to use imagination, as well as trying new things and some more skills being developed'* – Play Day attendee

Highly Sprung was commissioned by the Royal College of Occupational Therapists (RCOT) to create a film to launch new guidelines on the use of Play as part of therapy and assessment of children and young people with additional needs. Play is a Highly Sprung value so we were delighted to work on this project. The film was delivered by Sprung Youth and presented at the RCOT annual conference.

Finally, our Big Give 'Arts for Impact' campaign at the end of the financial year raised £5,800 from the public and match funding to support a second tour of Grow.



RCOT Film. Photograph by Highly Sprung

**Talent Development/Training**

The development of the artists we work with is a key part of our strategy and in the year, Highly Sprung ran training days to integrate new team members and give existing ones a creative refresh. ACE funded an additional three days of intensive training for the associate artists, during which time they were introduced to the new Highly Sprung methodology and strategy. The training was an important investment to increase artists' confidence and responsibility in delivering work for young people independently as associates.



Pro Intensive Training. Photograph by Hayley Salter

Highly Sprung delivered pro-intensive training days including aerial practices. For the first time, participants paid a fee which proved the value of Highly Sprung training within the market.

We continued as lead partners on the Paul Hamlyn funded Teach Make project, which launched to a new cohort of primary teachers as part of an 18-month long programme of teacher development work.

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

**Sprung Youth**

Last year, we took the difficult decision to close the youngest Sprung Youth groups. We are delighted that there has been no negative impact and that the additional capacity has resulted in Sprung Advance Plus and Sprung Advance both being near or at capacity whilst providing space for more children in the younger age groups. The research from Sprung 20 gala found that 15% of Sprung Youth first encountered Highly Sprung through community or school projects and were inspired to join Sprung Youth.

Accessibility and inclusion are part of our DNA, and more formally our strategy, and the Sprung Youth Bursaries continued with six bursaries awarded to enable young people to attend Sprung Youth.

*'I have always found that describing Highly Sprung to family and friends somewhat tricky. Yes, it's theatre. Yes, it's acting. But it's also so much more than that. It's a community. People from different backgrounds coming together to create unique, creative performances. **Wherever Highly Sprung goes, the community and energy will follow.**'* – YAB & Sprung Youth member

*"It means that I can be myself and I'm allowed to experience life as I want to. It's so nice to be able to feel that way with such an amazing group of people"* – on Sprung Youth

**FINANCIAL REVIEW**

**Funding Strategy and Pricing Policy**

All Highly Sprung's funding is generated primarily on a project basis through a variety of income streams providing resilience and categorised for ease into two areas Earned Income (64%) and Public Funding (36%). We have consistently demonstrated the ability to be flexible to adapt to economic changes, finding new ways to drive income in order to maintain the quality of our delivery. This experience and approach are ever more important in light of sectoral and wider economic headwinds

Our pricing policy is designed to provide as wide access as possible – a long-standing objective for the charity and a critical part of the 2030 strategy. We work closely with partners to maintain cost-effectiveness. Incorporating environmentally sustainable practices such as recycling supports financial sustainability. Funding is sought to support projects fully so that our work can be accessed at zero cost to participants or with considerable subsidies.

Whilst our model is to keep prices low, it is also to keep quality high and pay artists fairly, so our professional fees are based on the Independent Theatre Council's recommended rates of pay.

**Reserves:**

The Reserves at the beginning of the year were £60,617 reducing to £59,115 by the year end (the £1,500 was restricted project expenditure held temporarily in Reserves)

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

The Trustees have reviewed the Reserves Policy and decided that Designated Reserves should include 3 months operating expenditure (not including restricted project expenditure) calculated at £52,332. The Trustees have also considered the worst-case scenario of closure and consider that the maximum cash reserve required to meet closure costs is £98,000 for the financial year 2024/25. This comprises Statutory Redundancy costs, Bounce Back Loan Repayment and office space rental. This is not currently covered by General Reserves

**Reserves Policy**

The Charity needs reserves to provide funds for:

- **Contingency**

Unexpected expenditure in the event of an emergency or unexpected expenses.

- **Continuity**

To bridge any possible delays in receiving promised grants or managing payment in arrears contracts; continue to deliver against objectives if there is a major shortfall in income or loss of a major source of funding.

- **Commitment (Planned Maintenance)**

Occasional significant expenditure which cannot be covered by the annual income, to allow investment in/replacement of assets e.g. major items of maintenance of the fabric of assets, such as the van or flying rigs.

- **Dissolution (Orderly Closure)**

Where Highly Sprung Performance becomes financially unsustainable and must be wound up. This fund provides for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay any debts, notice periods, redundancies, outstanding holiday pay and the expenses of running Highly Sprung Performance until closure of the organisation.

**Risk Management:**

An annual risk review is carried out by the Trustees, led by the Chair with participation from the management team. It is reviewed and updated throughout the year by the management team and any significant changes advised to the Trustees quarterly. Mitigation is put in place to reduce and manage those risks by the management team, and this mitigation is reviewed by the Trustees.

**Governance** - Less effective board, destabilisation of charity, lack of representation, not representative of audience, charity objectives are not met, lack of growth, inability to effectively reflect on and support objectives, lack of understanding of stakeholder needs.

- Inability to retain and/or recruit and retain Trustees
- Management capabilities fail to evolve with charity
- Lack of diversity executive and trustee level
- Inconsistent and uneven involvement and active contribution of Trustees
- Lack of knowledge and understanding in Trustees
- Conflict of Interest
- Ineffective reporting to Trustees

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

**Financial-** Loss of core staff, premises, infrastructure, Inability to meet charity objectives,  
Loss of projects, Reduction in activity and staff, inability to take on new work/commissions

- Unable to secure funding for core costs.
- Loss of income
- Increased costs
- Climate Adaptation – loss of income (events)
- Fundraising
- Compliance with donor-imposed restriction
- Budgetary control and financial reporting
- Reserves policies

**Operations-** Unable to grow, reputational impact, reduction in activity or inability to deliver activity,  
Injury- serious & minor, lack of appropriate storage, no workspace, loss of key information, financial,  
reporting & data, lack of EDI understanding, failure to represent our audiences or meet funders needs.

- Executive team capacity
- Staffing – loss of key staff
- Staffing – inability to retain/recruit talent
- Staffing -Diversity – lack of representation across projects
- Property appropriate to needs
- IT – Equipment
- IT – Security – disaster recover planning
- ESG – costs, lack of ESG plan
- Security of assets

**Legal-** Serious safeguarding implications, inability to deliver activity, fines, loss of charitable status,  
threat from other organisations to steal or copy our work, reputational impact, competition.

- Non-compliance with legislation
- Safeguarding insufficient policy and procedure in place
- Regulatory reporting requirements
- IP Protection

**External-** Loss of income, increased competition, lack of opportunity for funding, reputational impact,  
compromised delivery of objectives, loss of key members of staff due to absence, less freelance talent,  
less opportunity to deliver in schools.

- Climate Adaptation – project cancellation or adaptation
- Government policies
- Economy
- Pandemic
- Competition

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

**Reputation-** Loss of staff, lack of staff, inability to deliver activity, loss of key and new partnerships, Reputation/Quality- Impact in funding and retaining and recruiting talent, lose charitable status, charitable objectives not met.

- Health & Safety issue
- Relationship with funders
- Employment issues
- Customer satisfaction

**Structure, Governance and Management**

Highly Sprung is a Charitable Incorporated Organisation.

The board of Trustees, which can have up to 8 members, administers the charity. The board meets quarterly and coordinates interim calls or additional meetings where deemed necessary. An Executive Director is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations the executive and management team have delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment, artistic performance, and administrative activity. There is a trustee with specific responsibility for safeguarding.

**Appointment of Trustees:**

As set out in the constitution, a trustee is appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. They may be eligible for further terms of three years up to a maximum of three terms. Trustees are selected following a fair and transparent recruitment process which seeks to reach under-represented communities, and which is aimed at ensuring that the board of Trustees has a broad range of skills and viewpoints necessary for the proper running of the Charity.

**Trustee induction and training:**

All new Trustees undergo a formal board induction to brief them on their legal obligations under charity laws, Charity Commission guidance on public benefit, the charity's constitution, committee and decision-making process, the business plan and recent financial performance. They also receive a pack of appropriate information including policies, procedures and are invited to an induction day to meet Highly Sprung staff. All new Trustees are also offered the opportunity to observe a Board meeting prior to their formal appointment and a face-to-face meeting with the Chair.

Trustees are encouraged to attend appropriate external training events and are updated by the Secretary of any relevant developments in Charity or other appropriate regulation or best practice.

**Governance**

Good Governance is a key part of how we operate, and our compliance is regularly reviewed by the Board of Trustees and the Management team. Financial reporting and control is an important part of this and our performance against Budgets and Forecasts is reviewed and presented to the Trustees. Our Risk Register plays a vital part in how the business of the Charity is monitored, and risks are categorised according to their severity, and mitigating action is taken wherever possible.

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

The previous year saw a significant amount of change in the trustee board, this financial year was therefore a year of consolidation. The focus for the majority of the year was on the creation of the new 2030 strategy.

A piece of work that resulted from the new strategy was a request that the charity formalise its methodology. The Highly Sprung methodology places children and young people at the heart of its work as performers, participants, creators, and audiences, anchored by four foundational pillars: Storytelling, Movement that Speaks, Big Issues, and Accessibility. This methodology has been visualised in an easy-to-understand manner and been shared and taught to all artists working with the organisation.

This was the second year of the Youth Advisory Board (YAB) but due to the term dates, we worked with two YABs, as each cohort runs from September to July. In total 17 young people volunteered their time and talent. across a variety of areas including:

- Input into creation of Highly Sprung's new strategy
- Electing the theme for Physical Fellowship 2024
- Part of the steering committee for Play days
- Youth Voice opinions and recommendations on building trust (part of engagement strand)
- Sprung Youth 20 Gala –supporting planning, hosting the VIP reception and as speakers

*'We help shape the work made by tailoring ideas to the aims of Highly Sprung. Our inputs help influence decisions, allowing us to create more diverse and inclusive art that remains relevant in society today.'* – YAB Member

*'Being a part of Highly Sprung's Youth Advisory Board gives me a voice to influence decisions within this organisation and speak out about what would be most beneficial for young people at the moment. In doing this we can contribute to positive difference and help address important challenges.'* – YAB Member

Sustainability, both in terms of environment and social, have been a key part of Highly Sprung's DNA since inception. This is realised through the work created, themes selected as well as operationally. In the year the following has been achieved:

- All productions meet the Theatre Green Book basic standard, now working towards Intermediate standard.
- Accelerate, Enigma and GROW all feature reused, recycled or second-hand equipment, props and costumes
- Creating environmentally themed work - Accelerate – a new outdoor touring show about Energy; Castaway tackling the 'throw away' culture and river and canal pollution and GROW
- GROW also reached audiences in city wards in Coventry that are in the top percentile for deprivation, where over 70% children in the area are affected by poverty or situations of deprivation, increasing awareness where sustainability may not be a priority.
- 38% of Sprung Youth participants are neurodivergent (UK population estimate 15-20% of CYP) 7% have prescribed mental health plans.
- 18% of Sprung Youth are from families from lower social economic backgrounds (in line with Coventry census 2021)
- Highly Sprung is a female led organisation.

*'All of the children enjoyed the performance. They had not had the opportunity to see a dance performance before'* – Teacher, Grow

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

**Remuneration**

At the end of each financial year a remuneration fund will be defined based on the financial performance of the charity. All salary adjustments will be made from this fund. The remuneration fund will be proposed by the executive team, reviewed by the Appraisal and Remuneration Committee and agreed by the board. The salaries that are to be paid to executives and employees at all levels of the charity shall be compatible with internal balances, strategic targets, and market conditions.

**Safeguarding**

There were no safeguarding incidents or concerns reported this year.

**Training and Safeguarding Actions:**

- In January, the Body of Persons Exemption for Sprung Youth was renewed.
- In October, all Associate Artists and volunteers received their annual safeguarding training.
- All new Associate Artists underwent DBS checks.
- Sprung Youth Advance Plus members were licensed for performances at the Physical Fellowship and were appropriately chaperoned.
- The NSPCC Audit was conducted, and the resulting actions were implemented across this and the following financial year.

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**Report of the trustees (continued)**  
**For the period ended 31 March 2024**

**Trustees' Responsibilities in relation to the financial statements:**

The charity trustees are responsible for preparing a Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and its income resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 October 2024 and signed on their behalf by:

  
\_\_\_\_\_  
**A Campbell**  
Chair of Trustees



**Highly Sprung Performance**  
**(A charitable incorporated organisation)**

**Independent examiner's report**  
**For the period ended 31 March 2024**

I report on the accounts of Highly Sprung Performance for the year ended 31 March 2024, which are set out on pages 16 to 32.

**Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011. s 144(2) (the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 145 of the 2011 Act;
- follow the procedure laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act and;
- state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement and scope of work undertaken**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adnan Khalid  
Chartered Certified Accountant  
Integritax Accountants Ltd  
68 Yardley Road  
Acocks Green  
Birmingham  
B27 6LG

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**Statement of Financial Activities**  
**For the period ended 31 March 2024**

		Unrestricted funds Year ended 31 March 2024	Restricted funds Year ended 31 March 2024	Total funds Year ended 31 March 2024	Total funds Year ended 31 March 2023
	Note	£	£	£	£
<b>Income from:</b>					
Donations and Legacies	3	1,455	577	2,032	15,914
Charitable Activities	4	125,826	140,160	265,986	325,447
Other Trading Activities	5	20	-	20	578
Investments	6	892	-	892	-
<b>Total income</b>		<b>128,193</b>	<b>140,737</b>	<b>268,930</b>	<b>341,939</b>
<b>Expenditure on:</b>					
Charitable activities	7	246,797	105,644	352,441	339,623
<b>Total expenditure</b>		<b>244,481</b>	<b>105,644</b>	<b>352,441</b>	<b>339,623</b>
<b>Net income/(expenditure)</b>		<b>(118,604)</b>	<b>35,093</b>	<b>(83,511)</b>	<b>2,316</b>
Transfers Between Funds	16	-	-	-	-
<b>Net Movement in Funds</b>					
<b>Reconciliation of funds:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total funds brought forward	16	131,686	20,777	152,463	150,147
Net movement in funds		(118,604)	35,093	(83,511)	2,316
Total funds carried forward	16	<b>13,082</b>	<b>55,870</b>	<b>68,952</b>	<b>152,463</b>

The notes on pages 18 to 32 form part of these financial statements.

**Highly Sprung Performance**  
**(A charitable incorporated organisation)**

**Balance Sheet**  
**For the Period ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible Assets	12	3,727	7,800
<b>Current assets</b>			
Debtors	13	7,327	47,500
Cash at bank and in hand		<u>88,030</u>	<u>120,316</u>
		95,357	167,816
Creditors: amounts falling due within one year	14	<u>(22,180)</u>	<u>(10,697)</u>
<b>Net current assets</b>		73,177	157,119
Creditors: amounts falling due after more one year	15	<u>(7,952)</u>	<u>(12,456)</u>
<b>Total net assets</b>		<u>68,952</u>	<u>152,463</u>
<b>Charity Funds</b>			
Restricted Funds	16	55,870	20,777
Unrestricted Funds	16	13,082	131,686
<b>Total funds</b>		<u>68,952</u>	<u>152,463</u>

The financial statements were approved and authorised for issue by the Trustees on 14 October 2024 and signed on their behalf by:

  
**A Cambell**  
 Trustee

The notes on pages 18 to 32 form part of these financial statements.

**Highly Sprung Performance**  
**(A charitable incorporated organisation)**

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**1. General information**

Highly Sprung Performance is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales, 1178239. The address of the registered office is detailed on Page 1. The objects and activities of the charity are included in the Trustee's Report beginning on Page 2.

**2. Accounting policies**

**2.1 Basis of preparation and assessment of going concern**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Highly Sprung Performance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented after rounding numeric values to the nearest £1.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that the charity has adequate funds to meet anticipated future objectives.

**2.3 Income**

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not extending during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided or on completion of the services.

**Highly Sprung Performance**  
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**Notes to the financial statements**  
**For the period ended 31 March 2024**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity is made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent which the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement cost.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Performance equipment	20% straight line
Trailer	20% straight line
Office equipment	33% straight line

**2.7 Debtors**

Trade and other trade debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Highly Sprung Performance**  
**(A charitable incorporated organisation)**

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments which a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities**

Liabilities are recognised where there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Pensions**

The CIO operates a defined contribution scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Highly Sprung Performance**  
**(A charitable incorporated organisation)**

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds Year ended 31 March 2024 £</b>	<b>Restricted funds Year ended 31 March 2024 £</b>	<b>Total funds Year ended 31 March 2024 £</b>
Donations	1,455	577	2,032
<b>Total 2024</b>	<b>1,455</b>	<b>577</b>	<b>2,032</b>

	<b>Unrestricted funds Year ended 31 March 2023 £</b>	<b>Restricted funds Year ended 31 March 2023 £</b>	<b>Total Funds Year ended 31 March 2023 £</b>
Donations	152	964	1,116
Government grants	-	14,798	14,798
<b>Total 2023</b>	<b>152</b>	<b>15,762</b>	<b>15,914</b>

**Highly Sprung Performance**  
(A charitable incorporated organisation)

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**4. Income from charitable activities**

	<b>Unrestricted funds Year ended 31 March 2024 £</b>	<b>Restricted funds Year ended 31 March 2024 £</b>	<b>Total funds Year ended 31 March 2024 £</b>
Educational workshops, projects and events	125,826	140,160	265,986
<b>Total 2024</b>	<b>125,826</b>	<b>140,160</b>	<b>265,986</b>

	<b>Unrestricted funds Year ended 31 March 2023 £</b>	<b>Restricted funds Year ended 31 March 2023 £</b>	<b>Total funds Year ended 31 March 2023 £</b>
Educational workshops, projects and events	131,701	193,746	325,447
<b>Total 2023</b>	<b>131,701</b>	<b>193,746</b>	<b>325,447</b>

**5. Income from other trading activities**

	<b>Unrestricted Funds Year ended 31 March 2024 £</b>	<b>Total Funds Year ended 31 March 2024 £</b>	<b>Total Funds Year ended 31 March 2023 £</b>
Box office and merchandise	20	20	578



**Highly Sprung Performance**  
(A charitable incorporated organisation)

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**6. Investment Income**

	<b>Unrestricted funds Year ended 31 March 2024 £</b>	<b>Total funds Year ended 31 March 2024 £</b>	<b>Total funds Year ended 31 March 2023 £</b>
Bank Interest	892	892	-

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds Year ended 31 March 2024 £</b>	<b>Restricted funds Year ended 31 March 2024 £</b>	<b>Total funds Year ended 31 March 2024 £</b>
Educational workshops, projects and events	243,414	105,644	349,058
Governance	3,383	-	3,383
<b>Total 2024</b>	<b>246,797</b>	<b>105,644</b>	<b>352,441</b>

	<b>Unrestricted funds Year ended 31 March 2023 £</b>	<b>Restricted funds Year ended 31 March 2023 £</b>	<b>Total funds Year ended 31 March 2023 £</b>
Educational workshops, projects and events	102,460	232,981	335,441
Governance	3,682	500	4,182
<b>Total 2023</b>	<b>106,142</b>	<b>233,481</b>	<b>339,623</b>

**Highly Sprung Performance**  
(A charitable incorporated organisation)

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly Year ended 31 March 2024 £</b>	<b>Support costs Year ended 31 March 2024 £</b>	<b>Total funds Year ended 31 March 2024 £</b>
Educational workshops, projects and events	281,621	67,437	349,058
Governance	-	3,383	3,383
<b>Total 2024</b>	<b>281,621</b>	<b>70,820</b>	<b>352,441</b>

	<b>Activities undertaken directly Year ended 31 March 2023 £</b>	<b>Support costs Year ended 31 March 2023 £</b>	<b>Total funds Year ended 31 March 2023 £</b>
Educational workshops, projects and events	272,304	63,137	335,411
Governance	-	4,182	4,182
<b>Total 2023</b>	<b>272,304</b>	<b>67,319</b>	<b>339,623</b>

**Highly Sprung Performance**  
(A charitable incorporated organisation)

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>
	<b>31 March 2024</b>	<b>31 March 2023</b>
	<b>£</b>	<b>£</b>
Staff Costs	106,506	102,623
Depreciation	3,453	3,453
Projects	159,472	149,979
Space hire	6,338	5,793
Supplies and equipment	3,143	3,249
Conferences and further education	2,709	7,207
	<b>281,621</b>	<b>272,304</b>

**Analysis of support costs**

	<b>Workshops, projects &amp; events</b>	<b>Governance</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff Costs	37,648	-	37,648
Depreciation	620	-	620
Insurance	4,217	-	4,217
Professional fees	-	3,383	3,383
Computer and website	1,216	-	1,216
Travel and Subsistence	4,256	-	4,256
Telephone	1,728	-	1,728
Interest Paid	466	-	466
Rent	11,667	-	11,667
Subscriptions	2,062	-	2,062
Motor costs	1,200	-	1,200
Bad debts	2,357	-	2,357
<b>Total 2024</b>	<b>67,437</b>	<b>3,383</b>	<b>70,820</b>

**Highly Sprung Performance**  
(A charitable incorporated organisation)

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<b>Workshops, projects &amp; events</b>	<b>Governance</b>	<b>Total funds</b>
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff Costs	29,897	-	29,897
Depreciation	1,627	-	1,627
Insurance	1,913	-	1,913
Professional fees	-	4,182	4,182
Computer and website	1,693	-	1,693
Travel and Subsistence	6,289	-	6,289
Telephone	1,599	-	1,599
Interest Paid	838	-	838
Rent	6,750	-	6,750
Motor costs	7,275	-	7,275
Bad debts	5,256	-	5,256
<b>Total 2023</b>	<b>63,137</b>	<b>4,182</b>	<b>67,319</b>

**9. Net income/ (expenditure)**

This is stated after charging:

	<b>Year ended</b>	<b>Year</b>
	<b>31 March</b>	<b>ended</b>
	<b>2024</b>	<b>31 March</b>
	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examiner's remuneration- independent examination	<b>650</b>	600

**Highly Sprung Performance**  
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**Notes to the financial statements**  
**For the period ended 31 March 2024**

**10. Staff costs**

	<b>Year ended 31 March 2024 £</b>	<b>Year ended 31 March 2023 £</b>
Wages and salaries	<b>133,025</b>	<b>124,355</b>
Social security costs	<b>7,983</b>	<b>5,765</b>
Pension costs	<b>3,146</b>	<b>2,400</b>
	<hr/> <b>144,154</b> <hr/>	<hr/> <b>132,520</b> <hr/>

The average number of persons employed by the CIO during the period were as follows:

	<b>Year ended 31 March 2024 No.</b>	<b>Year ended 31 March 2023 No.</b>
Education and administration	<b>7</b>	<b>7</b>

No employee received remuneration amounting to more than £60,000 in either a year.

The charity's key management personnel consist of the Trustees and the Artistic Directors. The total amount of employee benefits, including employer pension contributions, paid to the key management personnel totalled £79,586 in the year (period ended 31 March 2023 - £61,027).

**11. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits (2023 - £nil).

During the period ended 31 March 2024, Trustee expenses of £38.67 have been incurred (2023 - £nil).

**Highly Sprung Performance**  
(A charitable incorporated organisation)

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**12. Tangible fixed assets**

	<b>Performance equipment £</b>	<b>Office equipment £</b>	<b>Trailer £</b>	<b>Total £</b>
<b>Cost</b>				
At 31 March 2023	<b>18,834</b>	<b>3,073</b>	<b>3,409</b>	<b>25,316</b>
Additions	<b>-</b>	<b>-</b>		
	<b>18,834</b>	<b>3,073</b>	<b>3,409</b>	<b>25,316</b>
At 31 March 2024				
<b>Depreciation</b>				
At 31 March 2023	<b>13,823</b>	<b>3,073</b>	<b>620</b>	<b>17,516</b>
Charge for the period	<b>3,453</b>	<b>-</b>	<b>620</b>	<b>4,073</b>
	<b>17,276</b>	<b>3,073</b>	<b>1,240</b>	<b>21,589</b>
At 31 March 2024				
<b>Net book value</b>				
At 31 March 2024	<b>1,558</b>	<b>-</b>	<b>2,169</b>	<b>3,727</b>
At 31 March 2023	<b>5,011</b>	<b>-</b>	<b>2,789</b>	<b>7,800</b>

**13. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	<b>4,556</b>	<b>44,894</b>
Prepayments	<b>2,771</b>	<b>2,606</b>
	<b>7,327</b>	<b>47,500</b>

**14. Creditors: Amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Taxation and social security	<b>3,183</b>	<b>3,061</b>
Accruals and deferred income	<b>2,200</b>	<b>2,200</b>
Bank loan	<b>5,349</b>	<b>5,436</b>
Other creditors	<b>11,448</b>	<b>-</b>
	<b>22,180</b>	<b>10,697</b>

**Highly Sprung Performance**  
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**Notes to the financial statements**  
**For the period ended 31 March 2024**

**15. Creditors: Amount falling due after more than one year**

	2024 £	2023 £
Bank loan	7,952	12,456
	<u>7,952</u>	<u>12,456</u>

**16. Statement of funds**

**Statement of funds- current period**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed assets	7,800	-	(4,073)	-	3,727
<b>General Funds</b>					
General Funds	123,886	128,193	(242,724)	-	9,355
<b>Total unrestricted funds</b>	<u>131,686</u>	<u>128,193</u>	<u>(246,797)</u>	<u>-</u>	<u>13,082</u>
<b>Restricted funds</b>					
Accelerate	-	36,870	(36,870)	-	-
ACE Funded Project - Hello	-	39,100	(650)	-	38,450
Anniversary Gala	-	802	(802)	-	-
Backstage Trust Funding	-	10,000	-	-	10,000
Blue, Brown and Green	-	3,276	(3,276)	-	-
CastAway Project	-	8,380	(8,380)	-	-
Coventry City Council	-	12,240	(12,240)	-	-
Foyle Foundation	-	20,000	(20,000)	-	-
Holiday Clubs and Activities	5,372	649	(6,021)	-	-
Infrastructure Grant	11,500	-	(11,500)	-	-
Paddling Light	-	5,420	-	-	5,420
Play Day 2023	3,905	2,000	(5,905)	-	-
The D'Oyly Carte Charitable Trust	-	2,000	-	-	2,000
Warwickshire Performances	-	-	-	-	-
<b>Total Restricted funds</b>	<u>20,777</u>	<u>140,737</u>	<u>(105,644)</u>	<u>-</u>	<u>55,870</u>
<b>Total of funds</b>	<u>152,463</u>	<u>268,930</u>	<u>(352,441)</u>	<u>-</u>	<u>68,952</u>

**Highly Sprung Performance**  
(A charitable incorporated organisation)

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**16. Statement of funds (continued)**

**Statement of funds – prior period**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed assets	9,471	-	(1,671)	-	7,800
<b>General Funds</b>					
General Funds	95,926	132,431	(104,471)	-	123,886
<b>Total unrestricted funds</b>	<b>105,397</b>	<b>132,431</b>		<b>-</b>	<b>131,686</b>
<b>Restricted funds</b>					
A Day Like This	-	7,775	(7,775)	-	-
Arts Council Continuity Fund	-	14,798	(14,798)	-	-
CastAway Project	-	40,330	(40,330)	-	-
CCEP Conferences	-	2,734	(2,734)	-	-
Change X	-	5,000	(5,000)	-	-
Changing Climates	-	9,384	(9,384)	-	-
Commonwealth Connections	5,760	3,000	(8,760)	-	-
Coventry City Council	-	32,660	(32,660)	-	-
Donations	8,670	964	(9,634)	-	-
Echo Eternal	-	2,200	(2,200)	-	-
Festival of the Flying Project	-	25,483	(25,483)	-	-
Gratte Ciel	-	4,200	(4,200)	-	-
HAF Summer of Fun 2022	-	3,520	(3,520)	-	-
Holiday Clubs and Activities	-	5,372	-	-	5,372
In Transit	28,660	20,000	(48,660)	-	-
Infrastructure Grant	-	15,000	(3,500)	-	11,500
Play Day 2023	-	3,905	-	-	3,905
Programme Grant Year 2	-	3,000	(3,000)	-	-
Take Two Dance Project	-	2,500	(2,500)	-	-
Teach/Make	-	2,357	(2,357)	-	-
Transmission	1,660	-	(1,660)	-	-
Warwickshire Programme	-	5,326	(5,326)	-	-
<b>Total Restricted funds</b>	<b>44,750</b>	<b>209,508</b>	<b>(233,481)</b>	<b>-</b>	<b>20,777</b>
<b>Total of funds</b>	<b>150,147</b>	<b>341,939</b>	<b>(339,623)</b>	<b>-</b>	<b>152,463</b>



**Highly Sprung Performance**  
(A charitable incorporated organisation)

**Notes to the financial statements**  
**For the period ended 31 March 2024**

**17. Summary of funds**

**Summary of funds – current period**

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
Designated funds	7,800	-	(4,073)	-	3,727
General funds	123,886	128,193	(242,724)	-	9,355
Restricted funds	20,777	140,737	(105,644)	-	55,870
	<u>152,463</u>	<u>268,930</u>	<u>(352,441)</u>	<u>-</u>	<u>68,952</u>

**17. Statement of funds (continued)**

**Statement of funds – prior period**

	Balance at 1 May 2022	Income	Expenditure	Transfers in/out	Balance at 31 March 2023
	£	£	£	£	£
Designated funds	9,471	-	(1,671)	-	7,800
General funds	95,926	132,431	(104,471)	-	123,886
Restricted funds	44,750	209,508	(233,481)	-	20,777
	<u>150,147</u>	<u>341,393</u>	<u>(339,623)</u>	<u>-</u>	<u>152,463</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds- current period**

	Unrestricted funds 2024	Restricted Funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	3,727	-	3,727
Current assets	39,487	55,870	95,357
Creditors due within one year	(22,180)	-	(22,180)
Creditors due in more than one year	(7,952)	-	(7,952)
<b>Total</b>	<u>13,082</u>	<u>55,870</u>	<u>68,952</u>

**Highly Sprung Performance**  
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**Notes to the financial statements**  
**For the period ended 31 March 2024**

**Analysis of net assets between funds- prior period**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	7,800	-	<b>7,800</b>
Current assets	147,039	20,777	<b>167,816</b>
Creditors due within one year	(10,697)	-	<b>(10,697)</b>
Creditors due in more than one year	(12,456)	-	<b>(12,456)</b>
<b>Total</b>	<b>152,463</b>	<b>20,777</b>	<b>152,463</b>

**19. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,146 in the year (period ended 31 March 2023 - £2,400) in the year.

The pension liability and expense is allocated between restricted and unrestricted funds by identifying individual staff members involved in delivering restricted projects.

**20. Related party transactions**

The charity did not receive financial support from any related parties.