

Charity Registration Number: 1178239

Highly Sprung Performance company

Trustees' report and financial statements

For the year ended 30 April 2022

Highly Sprung Performance Company
(A charitable incorporated organisation)

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Highly Sprung Performance Company
(A charitable incorporated organisation)

Reference and administrative details of the CIO, its Trustees and advisers
For the period ended 30 April 2022

Trustees	C Singleton, Chair A Campbell J Trowsdale A Carroll P Willetts S Godley	appointed 3 September 2021
Charity registered number	1178239	
Principal address	Unit 4 Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ	
Senior Management Team	M Worth, Artistic Director S Worth, Executive Director	
Accountants	Integritax Accountants Ltd 68 Yardley Road Acocks Green Birmingham B27 6LG	

Highly Sprung Performance Company
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Report of the trustees
For the period ended 30 April 2022

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity, for the year ending 30 April 2022.

Chair's Report

2021-2022 has been a year of intense activity and, at the same time, reflection for the charity. We were fortunate to benefit from on-going recovery funding from the Arts Council England which helped us to navigate the choppy waters of the immediate post-covid period and gave us space to consider the future.

There were many highlights in the year, but I would like to celebrate more particularly the launching of new outdoor performance, CastAway which was premiered in Coventry during the Coventry City of Culture year. It has since toured successfully and is a welcome return to public open-air performances with a strong message and great artistic values after the enforced break of the previous two years. Another key moment in the Highly Sprung year is the Physical Fellowship which, for the first time this year, was produced by the Coventry Young Producers Collective, a group of young people from Coventry schools who benefited from guidance and support from professionals within and outside the Highly Sprung team and who discovered the world of theatre production and the many jobs involved beyond being on stage.

Although work in schools has been slow to restart with schools concentrating on catching up for the loss of academic learning during the pandemic, we had cause to celebrate with Ready Box Set Go receiving an award from Teach Primary and being short listed by Teach Secondary. Participation in the Physical Fellowship involved 7 schools and 270 young people who were able to perform their original pieces on the theme of climate change in front a live audience at the Belgrade Theatre. We look forward to building on these successes so that more children and young people can benefit from the life changing experience that physical theatre can provide.

Although it can be seen as less glamorous, much important work was done to re-enforce our governance through the board evaluation carried out in May/June 2021, the appointment of a new trustee and in-depth work on our policies and procedures. We were supported in this process by our secretary who undertook the diploma course with ICSA (and subsequently qualified with a distinction).

The National Portfolio Application process was launched the Arts Council England early in 2022 and the board and the executive team devoted time and energy to prepare our application and to use the process as a tool to shape our strategy and to review and improve the way in which we operate. At the time of writing this report, we know that our application did not succeed in what was an exceptionally competitive round of applications. We are, naturally, disappointed but absolutely determined that Highly Sprung Performance will continue to deliver amazing and life changing experiences to children, young people, and audiences

None of what has been achieved would be possible without the team at Highly Sprung from the Directors, office team and artists to freelancers whom we are privileged to work with. All their contributions are valued by the Board, and I would like to take this opportunity to thank them. Thank you also to our funders and partners who enable us to develop and carry out our work. Last but not least, thank you to all our audiences for whom our work comes alive.

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Report of the trustees (continued)
For the period ended 30 April 2022

Our Purposes and Activities

The objects of the CIO are:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama, and physical performance in particular but not exclusively among children and young people through the facilitation and management of educational workshops, participatory arts projects, group work, residencies, and events.

Highly Sprung is the UK's leading physical theatre company placing an emphasis on work for and with children and young people.

Our work is playful and inventive, but also unashamedly provocative and poignant. We take theatre beyond words, creating award-winning outdoor and indoor performances that tell stories of our histories and our futures primarily through movement, gesture, and dance. Stories inspired by humanity, science, and the complex world around us. Stories inspired by young people.

We put young people at the heart of our work in ways no other company does. We know that every young person, regardless of their starting point, has great potential and is able to use their body as a creative tool. Through a genuinely open creative process, using our own physical theatre techniques, we empower every young person to explore how their body can be used to develop their own unique performing style.

This way of working drives our ideas too. Every piece we make is original and devised by our young people, together with our core team of artists and writers. We might take a theme, story, or a text, and give the whole company creative responsibility for where we go with it. This way of working breaks down barriers, gives equal weight to everyone's unique contribution, and results in extraordinary creativity.

We're also talent developers, believing passionately that everyone has an innate ability to perform. We have developed the UK's only Physical Theatre Fellowship programme for emerging artists. We also run weekly performance workshops for children and young people, and countless projects in primary and secondary schools across the UK and internationally.

"Highly Sprung's work makes you think; makes you feel; makes you feel alive."

The vision that shapes our annual activities is focussed on the use of the arts, predominantly physical arts, including dance, drama, and movement, to improve the lives and education of children and young people and often the wider community. We continue to increase appreciation of the arts through a varied and accessible programme of touring performances, education and participatory projects working with a range of partners and collaborators.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. Highly Sprung relies on public funding, private giving and income from fees and charges to cover all operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the charity's activities, especially for children and young people in areas of deprivation.

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Report of the trustees (continued)
For the period ended 30 April 2022

The strategies employed to achieve the charity's aims and objectives are:

- **Accessible performance-**
Creating work developed to meet the needs of our audiences, exploring themes that provoke engagement and using a physical language that is universal and affecting.
- **Talent development-**
Engaging young people in projects that increase employability and confidence.
- **Unique Educational Experiences-**
Developing an education offer that exploits or experience and success in using embodied learning to engage learners. Providing more workshops to a wider number of schools, developing specific school projects that celebrate aspects of curriculum learning, providing teacher training to share the success of embodied learning and creativity as part of classroom practice.

These strategies are delivered through a varied programme of work which includes: the creation of new performance work engaging audiences in topics as varied as science and the environment. Delivering bespoke workshops, residencies, and education projects in schools regionally, nationally, and internationally. Working with exceptional partners to increase the impact and scope of our work, ensuring that we reach children and young people in the most deprived areas, especially in and around Coventry.

Performance Work:

We have a diverse approach to creating performance work, with a focus on ensuring it reaches the widest possible audiences. Through a combination of touring to indoor arts venues and outdoor festivals and events, we take our brand of physical performance to established and new audiences. All our performance work explores relevant and current social and global issues, with the aim to engage audiences in debate and provide education through entertaining and visual spectacle. Often performance is the central focus of our education projects, giving children and young people opportunities to create their own performance work or see work to inspire learning.

Education- Workshops, Residencies and Projects:

Working across all age ranges, our education work uses physical and embodied approaches to learning to inspire children and young people. Highly Sprung regularly delivers tailored physical performance workshops, projects and residencies to schools and communities across the UK and at times internationally.

Working with children and young people is at our core, all our work is produced to inspire learning, develop skills, and engage participants to inspire ambition and raise aspirations.

Our learning programme covers a huge variety of topics and curriculum-based subjects, developing physical performance and promoting collaborative working as key skills. We work with children from age 4 in nursery settings through to students studying in higher education at post-degree level. We also deliver CPD to educators, teachers, and youth leaders.

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Report of the trustees (continued)
For the period ended 30 April 2022

Partner Projects:

Working collaboratively is vital to the success of Highly Sprung. Often education projects rely on the investment or in-kind support from partners to achieve the exceptional experiences we offer to the children and young people we engage with. Highly Sprung strives to develop sustainable and constructive partnerships that promote the longevity of our work. Ongoing partnerships with the University of Warwick, Coventry University, Culture Coventry, and The Belgrade Theatre benefit our work through access to outstanding facilities and expert involvement in the development and delivery of our projects. We also work collaboratively to develop and deliver projects with other arts organisations and venues across the year, enabling us to deliver our work more widely whilst investing in the development of our artistic values.

Sprung Youth:

Sprung Youth is a performance group for children and young people aged 4-21, based in Coventry. Sprung Youth offers a new approach to the more traditional styles of performing and performing arts classes through weekly workshops using physical theatre, to develop imagination, promote creativity and inspire enjoyment. Combining drama, speech, and movement to produce a very physical approach to theatre making, Sprung Youth takes participants on a creative journey, giving them the time and space to develop their own voice in a supportive and encouraging environment. Accessibility to this activity is a key concern and is reflected in our pricing structure to encourage and enable participation across disadvantaged groups.

Our Artistic Values:

Our commitment to striving for excellence is embedded into the development of our work. We invest in training our artists to sustain and develop the quality of the team who deliver the programme. Physical performance is a medium through which we have seen universal engagement from young people, as an activity and art form which is exciting and challenging for them. It increases their ability to communicate and express themselves and opens up a way of better understanding the world in which they live. We work to ensure that levels of enquiry and participation in our programme are serious and rigorous, offering young people an authentic experience which reflects the professional practice of the arts sector. Our work advocates best practice using physical performance to communicate the significance of the use and impact of the arts with young people.

Our work recognises the diversity of contemporary England choosing to engage audiences and participants in relevant themes that connect with current issues. It is always a priority to ensure that our work is presented in ways which welcome audiences from all communities, and we select platforms for our work which reflect our commitment to diversity.

We have a rigorous approach to evaluation, investing in the delivery of external evaluation for some of our more extensive performance or participatory projects. Key staff also undertake training with outside specialists to ensure our evaluation is effective.

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Report of the trustees (continued)
For the period ended 30 April 2022

Achievements and Performance:

The Covid-19 pandemic represented a challenge, unprecedented in modern times. The arts sector, in which Highly Sprung operates, was severely affected and normal activity was significantly disrupted in the previous two years. Its impact continued to be felt in 2021-2022. Although restrictions were lifted and live performances resumed, there were still restrictions at the beginning of the year in respect of access to schools and even after these were lifted, schools concentrated their resources on academic priorities. This has meant a slow re-start to our activities in schools especially in the primary sector.

Our team has continued to show resilience and adaptability and we were delighted to welcome two Kickstart apprentices for a period of 6 months, who settled rapidly into the team and helped us to achieve our objectives. We take pride in encouraging our team members to acquire new skills or develop existing ones. This year, this has included ED&I training for all the team, the ICSA diploma course for our Secretary, training on our accounting software and environmental responsibility training to measure our carbon footprint.

We settled into our new home at Daimler Powerhouse and have returned to working and meeting in person much of the time.

Governance

Following our board evaluation at the beginning of the year, we went out to a specialist agency to help us recruit new trustees with a view to improving the diversity of the board and filling identified skills gaps. We were delighted to welcome Sandra Godley as a new trustee in September 2021. We worked on our procedures and policies and, as a result, the board approved a formalised scheme of delegation as well as new conflict of interest policy and complaints procedure. At our board meetings, we included regular training sessions on governance lead by our Secretary. We have also focused on equity diversity and Inclusion and formulated our ED&I vision and action plan. As part of this focus, we signed up to the More Than a Moment pledge and ArtsWork's anti-discrimination charter.

Accessible Performance-

CastAway was premiered in Coventry as part of the official opening celebrations for Daimler Powerhouse. Before that, we were privileged to share an extract with the King (then HRH the Prince of Wales) when he came to visit Coventry. The final version was created with input from the Coventry Young Producers Collective which helped us shape and improve our performance. Since its premiere, CastAway has been performed at 14 events and festivals, and received extremely positive feedback from audiences and from a peer review. The new gyroscopic flying rig which was designed and built for this performance has captivated audiences.

Freya The Flying Goddess was created for the Furness Yule at Barrow in Furness. It was performed using the gyroscopic flying machine created for CastAway and told the story of the Goddess Freya and how she and Odin came to rule the kingdom before ruling over Valhalla.

Urban Astronaut resumed touring after the Covid interruption with a new team of performers complementing our more experienced crew.

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Report of the trustees (continued)
For the period ended 30 April 2022

Physical Fellowship returned to the Belgrade Theatre for one week this year. 270 young people from 7 schools and Sprung Youth participated in this project. Lead by our artists, each group created a performance piece on the theme of “Changing Climates”. During the week-long festival, participants were involved in workshops lead by artists from companies such as Moth Physical Theatre and Complicite and performed their pieces in front of a live audience. Each performance was concluded by our Sprung Advance group performing their own piece on the same theme. This year, for the first time, the festival was entirely produced by the Coventry Young Producers Collective.

Coventry Station Community Day this was an event we produced in association with Heart of England Community Rail Partnership, Avanti West Coast and Coventry City Council. It was originally scheduled to take place during the 2021-2022 year but was delayed so that it took place in early May 2022. The celebration of Coventry station included an original performance created by Highly Sprung and involving 200 children from local schools. The event across a whole day including activities and performances by local artists and groups was very well attended and received enthusiastic feedback. It has been awarded “best community engagement project” at the Community Rail Partnership awards in October 2022.

Unique Educational Experiences-

School residency at Barr’s Hill We have been appointed artists in residence at Barr’s Hill school where our role is to support a culture change in the school, using performance to build confidence and connectedness.

Transmission- The Next Variant, a new version of the Transmission performance was created for the Resonate Festival. Coventry University and the University of Warwick collaborated with Highly Sprung to take their innovative science arts performance investigating the science of COVID-19. This dancing lecture provided information to audiences to better understand what COVID 19 and the progress that has been made since the introduction of the vaccine.

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Report of the trustees (continued)
For the period ended 30 April 2022

Ready Box-Set Go received an award from Teach Primary and was short listed by Teach Secondary. It was developed as a digital resource for schools as an opportunity to readdress cultural inequality for young people experiencing disadvantage, providing opportunities to experience the arts and increase their confidence and wellbeing using cultural activity. The project provides accessible routes to cultural activity where many parents, group facilitators and even teachers lack the expertise and resources to deliver these opportunities for young people.

Ready Boxset Go engaged skilled physical performance practitioners from Highly Sprung to develop an engaging online learning programme and resource, providing children with the opportunities and activities to engage in activity that connects them with issues that shape the world and equip them with the knowledge, skills, and confidence they need to use culture and creativity to improve their wellbeing and invest in their understanding of global citizenship. The programme's activity positions young people as the catalysts for change.

Highly Sprung produced five programmes of digital activity and the resources to support this. These included:

New Book for the Emperor encouraging the development of imagination and creativity for children aged 4-7, asking children to fill the emperor's book with imaginative stories.

Arty's Broken Heart is for children aged 7-11 providing an investigation to better understand their heart and how to maintain its health.

Hidden in Plain Sight for children aged 9-13 exploring the incredible story of William and Ellen Craft's escape from slavery, looking at black history and examining racism in the past and present.

Urban Astronaut for ages 11-16, with a focus on the climate crisis and the role we can all play in making positive change in our environment.

Fallout for ages 14+ highlighting mental health issues, the teenage brain and how to identify when someone might need help and where to find it.

We continue to work to make this set of resources more widely available to schools.

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Report of the trustees (continued)
For the period ended 30 April 2022

Talent Development-

Coventry Young Producers Collective for the first time this year, a group of 24 young people from 5 different Coventry schools came together to learn and experience all of the roles involved in the production of a theatre festival. They received input and mentoring from our directors and from other professionals from the world of theatre. Their job was to produce the Physical Fellowship festival: a task they accomplished with great professionalism and success.

Sprung Youth. Following the end of the lockdowns, Highly Sprung resumed in person sessions for young people in the studio at Daimler Powerhouse. These sessions were well attended and still provide a safe space for young people to explore their reactions to challenging circumstances and events.

Holiday activities as part of the government's Holiday and Food Activity Programme, Highly Sprung delivered two weeklong activities, one at Easter and one in the Summer. Providing children and young people aged 7-16 with physical theatre activities and access to free food.

Continued delivery of year two of the two year **Teach Make** project funded by the Paul Hamlyn Foundation is a collaborative project between teachers, 'imagineers' (artists, makers, engineers) and educational researchers. Two teachers from each of the 7 participating schools developed a 'scheme of work' (SoW) for their year 3 /4 or 5 classes with the support of teachers from other schools, imagineers and educational researchers. These SoW integrated arts, engineering, and other subject areas in order to promote children's learning in new, vibrant, and engaging ways. As schools begin to have greater freedoms to redesign their curriculum, this project has been about developing and evaluating ways to enhance pupils' educational experience.

CCEP, Sarah was appointed as chair of Coventry's Educational Partnership, where she will support the delivery of CCEP's strategy where every child and young person in Coventry has the opportunity to experience cultural learning activities that enable them to flourish, thrive and be optimistic about their futures. Creating more opportunities for Coventry's learning and cultural sectors to work together, improve the quality of activity and extend the reach and impact of cultural learning for all children and young people.

Financial Review and Pricing Policy:

The company is funded through various streams of income giving resilience against relying heavily on one income source. Representation of income streams is as follows:

- Earned Income 44%
- Public funding 56%

Our current business model is designed to be financially sustainable, drawing from a range of income streams and working in a market where our offer is unique and the audience wide and varied. We have shown an ability to adapt to economic changes, finding new ways to fund and increase our revenue during the recent economic downturn. By engaging new partners, more schools, seizing opportunities for new funding streams and project tenders and diversifying our offer we have not only maintained a good level of delivery but improved and increased it.

Our pricing policy is designed to ensure we are meeting our objective of reaching the widest possible audiences. We work closely with partners to maintain cost-effective and reasonable project costs and keep costs to participants to a minimum. Funding is sought to support projects fully with no cost to participants or to put in place considerable subsidies for access to the work.

All our professional fees are based on rates of pay as set by industry standards (ITC).

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Report of the trustees (continued)
For the period ended 30 April 2022

Reserves Policy:

Unrestricted funds should be a minimum of eight weeks of operating costs (£57,319). From 2021–2026 unrestricted funds will build towards three months' operating costs.

Plans for Future Periods:

Our focus over the next few years will continue to be on the development of children and young people through the delivery of a unique cultural programme that receives positive endorsement from both partners and participants. Increasing participation and engagement to provide financial resilience across each year, with regular funding from a range of sources. Where cultural partners recognise the value in establishing relationships and commissioning work with us. We are especially focussed on finding routes to engaging partners and participants from disadvantaged and diverse backgrounds and ensuring our work is effective, relevant, and able to sustain these new stakeholders. We will develop the capacity to sustain the growth of our cultural programme.

Appointment of trustees:

As set out in our constitution after the appointment of charity trustees every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Trustees are selected following a fair and transparent recruitment process which seeks to reach under-represented communities, and which is aimed at ensuring that the board of trustees has a broad range of skills and viewpoints necessary for the proper running of the Charity.

Trustee induction and training:

Any new charity trustees will undergo a board induction day to brief them on their legal obligations under charity laws, the Charity Commission guidance on public benefit, the charity constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity. During the induction day the new trustee will have the opportunity to meet Highly Sprung's staff and other trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Trustees are also asked to attend board away days where appropriate to participate in the development of the charity's objectives.

Organisation:

The board of trustees, which can have up to 8 members, administers the charity. The board meets termly and coordinates interim calls or additional meetings were deemed necessary. The working groups covering executive performance and remuneration and ED&I. There is a trustee with specific responsibility for safeguarding. There are plans to appoint an honorary treasurer. An Executive Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Executive Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, artistic performance, and administrative activity.

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Report of the trustees (continued)
For the period ended 30 April 2022

Risk Management: -

FUNDING RISKS

- i) Projects do not secure funding.

Mitigation: Our Projects are developed to be attractive to trusts & foundations, working alongside fund raisers Mogan & Mogan. A new advocacy plan delivered as part of an organisational plan looks to secure new champions to lead to new sources of funding, diversifying our funding portfolio. Venues, research & education partners have already been secured.

OPERATIONAL RISKS

- i) Loss of key staff

Mitigation: Constant development of team/pool of artists- ensuring capacity & adequate level of skill is in place for project delivery. Can access the pool of 14 artists for a range of activity delivery. Can adjust the timescale of projects.

Recruitment- to ensure hand over of roles & ensure our systems are accessible.

- ii) IT Failure

Mitigation: All software & data is held in cloud-based SaaS formats. This will remove the single-point-of-failure risk. We maintain industry standard back-ups.

STRATEGIC RISKS

- i) Participation & income falls below projections
- ii) Partner venues withdraw commitment

Mitigation: Identifying partner venues where there is an engaged marketing department, an existing audience base for this age group & the desire for further engagement is recognised. We work closely with partners to build & maintain engagement & implement an audience development & marketing strategy. Partner venues are already secured.

QUALITY RISKS

- i) Artistic quality of project is not achieved

Mitigation: The creative team associated with the company will be experienced & come with high level of skill. The directors communicate the company mission & vision to all artists & partners we work with. We will ensure adequate preparation for production is in place before creation begins. The company will involve outside practitioners to critique productions as part of our development process. Artist Lab means we continually develop artistic quality. Past projects have been very well received.

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Report of the trustees (continued)
For the period ended 30 April 2022

Trustees' Responsibilities in relation to the financial statements:


The charity trustees are responsible for preparing a Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and its income resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 December 2022 and signed on their behalf by:



C Singleton
Trustee

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Independent examiner's report
For the period ended 30 April 2022

I report on the accounts of Highly Sprung Performance Company for the year ended 30 April 2022, which are set out on pages 14 to 30.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011. s 144(2) (the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 145 of the 2011 Act;
- follow the procedure laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act and;
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adnan Khalid
Chartered Certified Accountant
Integritax Accountants Ltd
68 Yardley Road
Acocks Green
Birmingham
B27 6LG

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Statement of Financial Activities
For the period ended 30 April 2022

		Unrestricted funds Year ended 30 April 2022	Restricted funds Year ended 30 April 2022	Total funds Year ended 30 April 2022	Total funds Period ended 30 April 2021
	Note	£	£	£	£
Income from:					
Donations and Legacies	3	62	57,129	57,191	46,195
Charitable Activities	4	170,142	245,255	415,397	141,757
Other Trading Activities	5	184	-	184	366
Investments	6	1	-	1	1
Total income		170,389	302,384	472,774	188,319
Expenditure on:					
Charitable activities	7	116,077	259,334	375,411	173,357
Total expenditure		114,271	259,335	373,606	173,357
Net income/(expenditure)		54,312	43,050	97,363	14,962
Transfers Between Funds	16	-	-	-	-
Net Movement in Funds					
Reconciliation of funds:		-	-	-	14,962
Total funds brought forward	16	51,085	1,700	52,785	37,823
Net movement in funds		54,312	43,050	97,363	14,962
Total funds carried forward	16	105,397	44,750	150,147	52,785

The notes on pages 16 to 30 form part of these financial statements.

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Balance Sheet
For the Period ended 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible Assets	12	9,471	14,263
Current assets			
Debtors	13	69,793	10,779
Cash at bank and in hand		116,395	106,536
		<u>186,188</u>	<u>117,315</u>
Creditors: amounts falling due within one year	14	(23,308)	(53,783)
Net current assets		<u>162,880</u>	<u>63,522</u>
Creditors: amounts falling due after more one year	15	(22,203)	(25,000)
Total net assets		<u>150,147</u>	<u>52,785</u>
Charity Funds			
Restricted Funds	16	44,750	1,700
Unrestricted Funds	16	105,397	51,085
Total funds		<u>150,147</u>	<u>52,785</u>

The financial statements were approved and authorised for issue by the Trustees on 12 December 2022 and signed on their behalf by:

C. Singleton

C Singleton
Trustee

The notes on pages 16 to 30 form part of these financial statements.

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Notes to the financial statements
For the period ended 30 April 2022

1. General information

Highly Sprung Performance Company is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales, 1178239. The address of the registered office is detailed on Page 1. The objects and activities of the charity are included in the Trustee's Report beginning on Page 2.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Highly Sprung Performance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented after rounding numeric values to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that the charity has adequate funds to meet anticipated future objectives.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not extending during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided or on completion of the services.

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For the period ended 30 April 2022

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity is made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent which the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement cost.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Performance equipment	20% straight line
Motor vehicles	25% straight line
Office equipment	33% straight line

2.7 Debtors

Trade and other trade debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments which a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised where there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Pensions

The CIO operates a defined contribution scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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For the period ended 30 April 2022

3. Income from donations and legacies

	Unrestricted funds Year ended 30 April 2022 £	Restricted funds Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Donations	62	10,000	10,062
Government grants	-	47,129	47,129
Total 2022	62	57,129	57,191

	Unrestricted funds Period ended 30 April 2021 £	Restricted funds Period ended 30 April 2021 £	Total Funds Period ended 30 April 2021 £
Donations	3,043	2,806	5,849
Government grants	13,346	27,000	40,346
Total 2021	16,389	29,806	46,195

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For the period ended 30 April 2022

4. Income from charitable activities

	Unrestricted funds Year ended 30 April 2022 £	Restricted funds Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Educational workshops, projects and events	170,142	245,255	415,397
Total 2022	170,142	245,255	415,397

	Unrestricted funds Period ended 30 April 2021 £	Restricted funds Period ended 30 April 2021 £	Total funds Period ended 30 April 2021 £
Educational workshops, projects and events	31,019	110,738	141,757
Total 2021	31,019	110,738	141,757

5. Income from other trading activities

	Unrestricted Funds Year ended 30 April 2022 £	Total Funds Year ended 30 April 2022 £	Total Funds Period ended 30 April 2021 £
Box office and merchandise	184	184	366

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6. Investment Income

	Unrestricted funds Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £	Total funds Period ended 30 April 2021 £
Bank Interest	1	1	1

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 30 April 2022 £	Restricted funds Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Educational workshops, projects and events	108,094	256,334	364,428
Governance	7,983	3,000	10,983
Total 2022	116,077	259,334	375,411

	Unrestricted funds Period ended 30 April 2021 £	Restricted funds Period ended 30 April 2021 £	Total funds Period ended 30 April 2021 £
Educational workshops, projects and events	36,797	125,323	162,120
Governance	8,987	2,250	11,237
Total 2021	45,784	127,573	173,357

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8. Analysis of expenditure by activities

	Activities undertaken directly Year ended 30 April 2022 £	Support costs Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Educational workshops, projects and events	274,893	89,535	364,428
Governance	-	10,983	10,983
Total 2022	274,893	100,518	375,411

	Activities undertaken directly Period ended 30 April 2021 £	Support costs Period ended 30 April 2021 £	Total funds Period ended 30 April 2021 £
Educational workshops, projects and events	120,160	41,960	162,120
Governance	-	11,237	11,237
Total 2021	120,160	53,197	173,357

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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds Year ended 30 April 2022 £	Total funds Period ended 30 April 2021 £
Staff Costs	94,839	94,839
Depreciation	3,767	3,767
Projects	156,322	156,322
Space hire	4,350	4,350
Supplies and equipment	8,578	8,578
Conferences and further education	7,037	7,037
	274,893	274,893

Analysis of support costs

	Workshops, projects & events Year ended 30 April 2022 £	Governance Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Staff Costs	55,757	-	55,757
Depreciation	1,024	-	1,024
Insurance	3,771	-	3,771
Professional fees	-	10,983	10,983
Computer and website	1,461	-	1,461
Travel and Subsistence	3,181	-	3,181
Telephone	1,599	-	1,599
Interest Paid	97	-	97
Rent	6,500	-	6,500
Motor costs	3,990	-	3,990
Bad debts	12,155	-	12,155
Total 2022	89,535	10,983	100,518

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8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Workshops, projects & events	Governance	Total funds
	Year ended 30 April 2021	Year ended 30 April 2021	Year ended 30 April 2021
	£	£	£
Staff Costs	25,465	-	25,465
Depreciation	1,041	-	1,041
Insurance	3,323	-	3,323
Professional fees	-	11,237	11,237
Computer and website	3,514	-	3,514
Travel and Subsistence	357	-	357
Telephone	1,792	-	1,792
Interest Paid	86	-	86
Foreign exchange	3,536	-	3,536
Bad debts	2,844	-	2,844
Total 2021	41,960	11,237	53,197

9. Net income/ (expenditure)

This is stated after charging:

	Year ended 30 April 2022	Period ended 30 April 2021
	£	£
Independent examiner's remuneration- independent examination	600	600

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10. Staff costs

	Year ended 30 April 2022 £	Period ended 30 April 2021 £
Wages and salaries	144,538	108,122
Social security costs	6,832	2,914
Pension costs	2,578	2,299
	<hr/> 153,948 <hr/>	<hr/> 111,335 <hr/>

The average number of persons employed by the CIO during the period were as follows:

	Year ended 30 April 2022 No.	Period ended 30 April 2021 No.
Education and administration	9	7

No employee received remuneration amounting to more than £60,000 in either a year.

The charity's key management personnel consist of the Trustees and the Artistic Directors. The total amount of employee benefits, including employer pension contributions, paid to the key management personnel totalled £67,101 in the year (period ended 30 April 2021 - £61,354).

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2021 - £nil).

During the period ended 30 April 2022, no Trustee expenses have been incurred (2021 - £nil).

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12. Tangible fixed assets

	Performance equipment £	Office equipment £	Total £
Cost			
At 30 April 2021	18,834	3,073	21,907
Additions	-	-	-
Disposals	-	-	-
	18,834	3,073	21,907
At 30 April 2022			
Depreciation			
At 30 April 2021	6,603	1,041	7,644
Charge for the period	3,767	1,025	4,792
Disposals	-	-	-
	10,370	2,066	12,436
At 30 April 2022			
Net book value			
At 30 April 2022	8,464	1,007	9,471
At 30 April 2021	12,231	2,032	14,263

13. Debtors

	2022 £	2021 £
Trade debtors	69,793	10,038
Prepayments	-	741
	69,793	10,779

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Taxation and social security	21,308	793
Accruals and deferred income	2,000	52,000
	23,308	53,793

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Notes to the financial statements
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15. Creditors: Amount falling due after more than one year

	2022 £	2021 £
Bank loan	22,203	25,000
	<u>22,203</u>	<u>25,000</u>

16. Statement of funds

Statement of funds- current period

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
Unrestricted funds					
Designated funds					
Fixed assets	14,263	-	(4,792)	-	9,471
General Funds	36,822	170,389	(111,285)	-	95,926
Total unrestricted funds	<u>51,085</u>	<u>170,389</u>	<u>(116,077)</u>	<u>-</u>	<u>105,397</u>
Restricted funds					
Arts Council Recovery Fund	-	51,500	(51,500)	-	-
Arts Council Emergency Fund	-	33,108	(33,108)	-	-
CastAway Project	-	90,653	(90,653)	-	-
Changing Climates	-	35,514	(35,514)	-	-
City Beat Online / Ready Box Set	600	-	(600)	-	-
Commonwealth Connections	-	6,000	(240)	-	5,760
Doing Things Differently	1,100	-	(1,100)	-	-
Donations	-	10,120	(1,450)	-	8,670
In Transit	-	30,000	(1,340)	-	28,660
One Small Step	-	6,000	(6,000)	-	-
Out Out	-	7,500	(7,500)	-	-
Power of Possibilities	-	9,100	(9,100)	-	-
Kickstart Scheme	-	12,129	(12,129)	-	-
Ready Box Set Go	-	2,200	(2,200)	-	-
Teach/Make	-	4,856	(4,856)	-	-
Transmission	-	1,800	(140)	-	1,660
Urban Astronaut	-	1,904	(1,904)	-	-
Total Restricted funds	<u>1,700</u>	<u>302,384</u>	<u>(259,335)</u>	<u>-</u>	<u>44,750</u>
Total of funds	<u>52,785</u>	<u>472,774</u>	<u>(375,412)</u>	<u>-</u>	<u>150,147</u>

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Notes to the financial statements
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16. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2021 £
Unrestricted funds					
Designated funds					
Fixed assets	25,333	-	-	(11,070)	14,263
General Funds					
General Funds	8,157	47,775	(45,784)	26,674	36,822
Total unrestricted funds	33,490	47,775	(45,784)	15,604	51,085
Restricted funds					
Arts Council Recovery Fund	-	25,750	(10,146)	(15,604)	-
Arts Council Emergency Fund	-	30,000	(30,000)	-	-
CastAway Project	12,971	11,493	(24,464)	-	-
City Beat Online / Ready Box Set	-	8,000	(7,400)	-	600
COREConnects	-	6,500	(6,500)	-	-
Doing Things Differently	-	17,000	(15,900)	-	1,100
Donations	-	16,153	(16,153)	-	-
Extra Dimensional Project	(8,638)	9,930	(1,292)	-	-
Horizons	-	8,000	(8,000)	-	-
Teach/Make	-	7,718	(7,718)	-	-
Total Restricted funds	4,333	140,544	(127,573)	(15,604)	1,700
Total of funds	37,823	188,319	(173,357)	-	52,785

17. Summary of funds

Summary of funds – current period

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
Designated funds	14,263	-	(4,792)	-	9,471
General funds	36,822	170,389	(111,285)	-	95,926
Restricted funds	1,700	302,384	(259,335)	-	44,750
	52,785	472,774	(375,412)	-	150,147

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Notes to the financial statements
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17. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2020	Income	Expenditure	Transfers in/out	Balance at 30 April 2021
	£	£	£	£	£
Designated funds	25,333	-	-	(11,070)	14,263
General funds	8,157	47,775	(45,784)	51,429	36,822
Restricted funds	4,333	140,544	(127,573)	(40,359)	1,700
	<u>37,823</u>	<u>188,319</u>	<u>(173,357)</u>	<u>-</u>	<u>52,785</u>

18. Analysis of net assets between funds

Analysis of net assets between funds- current period

	Unrestricted funds 2022	Restricted Funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	9,471	-	9,471
Current assets	141,437	44,750	186,187
Creditors due within one year	(23,308)	-	(23,308)
Creditors due in more than one year	(22,203)	-	(22,203)
Total	<u>105,397</u>	<u>44,750</u>	<u>150,147</u>

Analysis of net assets between funds- prior period

	Unrestricted funds 2021	Restricted Funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	14,263	-	14,263
Current assets	64,116	53,200	117,316
Creditors due within one year	(2,294)	(51,500)	(53,794)
Creditors due in more than one year	(25,000)	-	(25,000)
Total	<u>51,085</u>	<u>1,700</u>	<u>52,785</u>

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19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,076 in the year (period ended 30 April 2021 - £1,977) in the year.

The pension liability and expense is allocated between restricted and unrestricted funds by identifying individual staff members involved in delivering restricted projects.

20. Related party transactions

The charity did not receive financial support from any related parties. A loan balance of £1,806 (2021 - £1,806) was repaid at the balance sheet date with no interest having been charged.