

Charity Registration Number: 1178239

Highly Sprung Performance company
Trustees' report and financial statements
For the year ended 30 April 2021

Highly Sprung Performance Company
(A charitable incorporated organisation)

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Highly Sprung Performance Company
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Reference and administrative details of the CIO, its Trustees and advisers
For the period ended 30 April 2021

Trustees	C Singleton, Chair J Trowsdale A Campbell A Carroll P Willetts
Charity registered number	1178239
Principal address	Unit 4 Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ
Senior Management Team	M Worth, Artistic Director S Worth, Executive Director
Accountants	Integritax Accountants Ltd 68 Yardley Road Acocks Green Birmingham B27 6LG

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees
For the period ended 30 April 2021

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity, for the year ending 30 April 2021.

Chair's Report- Claire Singleton

At the end of our last financial year, we were all hopeful that the lockdown would be lifted, and activity could resume across the arts and education sectors in all its pre-pandemic glory. Things turned out differently and the skills and resources developed by our team during the initial lockdown were put to the test.

During most of the year, physical access to schools was severely limited and there were no public performances. Despite these obstacles, Highly Sprung has produced some outstanding work and reached out to children and young people to help them make sense of this altered landscape. So much has been done (more details are given later on in this report), but I would like to mention particularly the work on Echo Eternal which resulted in a Pearson Gold Teaching Award, the Physical Fellowship Unlocked which moved the annual physical theatre festival for young people online and the creation of the Ready Box-Set Go suite of teaching resources.

We have been very fortunate in continuing to receive financial support from Arts Council England and this has enabled us to maintain and develop our activities and to build our reserves making us more resilient. Two of our permanent staff continued to be on furlough during the year. Working remotely remained a feature of life at Highly Sprung and the funding received helped us to improve our IT infrastructure. We have also continued working with our partners, including, Warwickshire Libraries, the University of Warwick, The Belgrade Theatre, the BBC, and Imagineer Productions.

We have recently returned to the newly refurbished Daimler Powerhouse after a period of time in temporary accommodation while the work was being done. We now have a base for our office team and for our youth workshops which reflects our high standards of work.

We are excited by the prospects for 2021- 2022 and have a number of projects in development. Coventry being City of Culture during that period will give us an additional impetus and help to broaden our reputation for high quality performance and educational work across the region and further afield.

I would like to conclude by thanking my fellow trustees for their time, enthusiasm, and commitment and, above all, by thanking the team at Highly Sprung who have shown courage, creativity, and determination throughout the past 12 months. It looks as if COVID 19 will be with us for some time to come but Highly Sprung is poised to meet the challenges it will throw in its path and to continue to grow and produce bold and exciting work in the years ahead.

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Report of the trustees (continued)
For the period ended 30 April 2021

Our Purposes and Activities

The objects of the CIO are:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama and physical performance in particular but not exclusively among children and young people through the facilitation and management of educational workshops, participatory arts projects, group work, residencies and events.

Highly Sprung is the UK's leading physical theatre company placing an emphasis on work for and with children and young people.

Our work is playful and inventive, but also unashamedly provocative and poignant. We take theatre beyond words, creating award-winning outdoor and indoor performances that tell stories of our histories and our futures primarily through movement, gesture and dance. Stories inspired by humanity, science and the complex world around us. Stories inspired by young people.

We put young people at the heart of our work in ways no other company does. We know that every young person, regardless of their starting point, has great potential and is able to use their body as a creative tool. Through a genuinely open creative process, using our own physical theatre techniques, we empower every young person to explore how their body can be used to develop their own unique performing style.

This way of working drives our ideas too. Every piece we make is original and devised by our young people, together with our core team of artists and writers. We might take a theme, story or a text, and give the whole company creative responsibility for where we go with it. This way of working breaks down barriers, gives equal weight to everyone's unique contribution, and results in extraordinary creativity.

We're also talent developers, believing passionately that everyone has an innate ability to perform. We have developed the UK's only Physical Theatre Fellowship programme for emerging artists. We also run weekly performance workshops for children and young people, and countless projects in primary and secondary schools across the UK and internationally.

"Highly Sprung's work makes you think; makes you feel; makes you feel alive."

The vision that shapes our annual activities is focussed on the use of the arts, predominantly physical arts, including dance, drama and movement, to improve the lives and education of children and young people and often the wider community. We continue to increase appreciation of the arts through a varied and accessible programme of touring performances, education and participatory projects working with a range of partners and collaborators.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. Highly Sprung relies on public funding, private giving and income from fees and charges to cover all operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the charity's activities, especially for children and young people in areas of deprivation.

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Report of the trustees (continued)
For the period ended 30 April 2021

The strategies employed to achieve the charity's aims and objectives are:

- **Accessible performance-**
Creating work developed to meet the needs of our audiences, exploring themes that provoke engagement and using a physical language that is universal and affecting.
- **Talent development-**
Engaging young people in projects that increase employability and confidence.
- **Unique Educational Experiences-**
Developing an education offer that exploits or experience and success in using embodied learning to engage learners. Providing more workshops to a wider number of schools, developing specific school projects that celebrate aspects of curriculum learning, providing teacher training to share the success of embodied learning and creativity as part of classroom practice.

These strategies are delivered through a varied programme of work which includes: the creation of new performance work engaging audiences in topics as varied as science and the environment. Delivering bespoke workshops, residencies and education projects in schools regionally, nationally and internationally. Working with exceptional partners to increase the impact and scope of our work, ensuring that we reach children and young people in the most deprived areas, especially in and around Coventry.

Performance Work:

We have a diverse approach to creating performance work, with a focus on ensuring it reaches the widest possible audiences. Through a combination of touring to indoor arts venues and outdoor festivals and events, we take our brand of physical performance to established and new audiences. All our performance work explores relevant and current social and global issues, with the aim to engage audiences in debate and provide education through entertaining and visual spectacle. Often performance is the central focus of our education projects, giving children and young people opportunities to create their own performance work or see work to inspire learning.

Education- Workshops, Residencies and Projects:

Working across all age ranges, our education work uses physical and embodied approaches to learning to inspire children and young people. Highly Sprung regularly delivers tailored physical performance workshops, projects and residencies to schools and communities across the UK and at times internationally.

Working with children and young people is at our core, all our work is produced to inspire learning, develop skills and engage participants to inspire ambition and raise aspirations.

Our learning programme covers a huge variety of topics and curriculum-based subjects, developing physical performance and promoting collaborative working as key skills. We work with children from age 4 in nursery settings through to students studying in higher education at post-degree level. We also deliver CPD to educators, teachers and youth leaders.

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Report of the trustees (continued)
For the period ended 30 April 2021

Partner Projects:

Working collaboratively is vital to the success of Highly Sprung. Often education projects rely on the investment or in-kind support from partners to achieve the exceptional experiences we offer to the children and young people we engage with. Highly Sprung strives to develop sustainable and constructive partnerships that promote the longevity of our work. Ongoing partnerships with the University of Warwick, Coventry University, Culture Coventry and The Belgrade Theatre benefit our work through access to outstanding facilities and expert involvement in the development and delivery of our projects. We also work collaboratively to develop and deliver projects with other arts organisations and venues across the year, enabling us to deliver our work more widely whilst investing in the development of our artistic values.

Sprung Youth:

Sprungsters is a performance group for children and young people aged 4-21, based in Coventry. Sprungsters offers a new approach to the more traditional styles of performing and performing arts classes through weekly workshops using physical theatre, to develop imagination, promote creativity and inspire enjoyment. Combining drama, speech and movement to produce a very physical approach to theatre making, Sprungsters takes participants on a creative journey, giving them the time and space to develop their own voice in a supportive and encouraging environment. Accessibility to this activity is a key concern and is reflected in our pricing structure to encourage and enable participation across disadvantaged groups.

Our Artistic Values:

Our commitment to striving for excellence is embedded into the development of our work. We invest in training our artists to sustain and develop the quality of the team who deliver the programme. Physical performance is a medium through which we have seen universal engagement from young people, as an activity and art form which is exciting and challenging for them. It increases their ability to communicate and express themselves and opens up a way of better understanding the world in which they live. We work to ensure that levels of enquiry and participation in our programme are serious and rigorous, offering young people an authentic experience which reflects the professional practice of the arts sector. Our work advocates best practice using physical performance to communicate the significance of the use and impact of the arts with young people.

Our work recognises the diversity of contemporary England choosing to engage audiences and participants in relevant themes that connect with current issues. It is always a priority to ensure that our work is presented in ways which welcome audiences from all communities and we select platforms for our work which reflect our commitment to diversity.

We have a rigorous approach to evaluation, investing in the delivery of external evaluation for some of our more extensive performance or participatory projects. Key staff also undertake training with outside specialists to ensure our evaluation is effective.

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Report of the trustees (continued)
For the period ended 30 April 2021

Achievements and Performance:

The Covid-19 pandemic represented a challenge, unprecedented in modern times. The arts sector, in which Highly Sprung operates, was severely affected and normal activity was significantly disrupted.

Highly Sprung immediately readdressed how we could continue to deliver high quality, engaging programmes of work that invest in the development of young people, through new and untested approaches. During this period, we developed online learning programmes providing a period of play, testing and delivery, which proved there were alternatives to our established methods of working with young people.

The pandemic had a significantly negative impact on the young people we work with. Many of those young people are already disadvantaged economically and the pandemic exacerbated their disadvantage, denying them the opportunity to participate in the transformative and life-changing arts projects that would usually have been available to them, and that are seen as invaluable in helping to raise their aspirations. Highly Sprung worked hard to implement projects and programmes of work which would address this.

During this period, we were fortunate to move premises to the Daimler Powerhouse, a state of the arts creation centre which will house our offices and Sprung Youth.

Accessible Performance-

CastAway R+D project was envisaged as a four-week research and development phase for Highly Sprung exploring a new environmentally charged work- CastAway. The outbreak of Coronavirus and the measures taken to contain it had a detrimental impact on our delivery of this project.

As a result of the pandemic, the focus of the project turned to research and development that could take place outside the rehearsal room. Working alongside a designer, composer, writer, and dramaturg to explore the framework, design, and approaches for the production. Action research became desk research and benefitted from the opportunity to talk to environmental experts and representatives from Canal and Rivers Trust. This approach meant more time was spent by the directors and producer to explore the production remotely.

We were delighted that lockdown measures eased, and we were eventually able to apply our research through a reduced one-week rehearsal and testing phase in September. Inviting three performers, three crew members, a designer and composer to meet and work together to explore the physical vocabulary and conceptual design of the production.

Physical Fellowship Unlocked was a new project by Highly Sprung - a response to the global COVID-19 pandemic. Delivered to continue to provide the important impact that the Physical Fellowship has on the young people that take part every year, as an opportunity to offer the young people we work with a space to be creative.

Participating schools and young people were invited to participate in a week-long digital festival of performance work by making a creative response on the theme of 'Unlocked'. Using this opportunity to make connections during a time of global crisis. Every day during the week of June 29th - July 3rd Highly Sprung shared work created by young people in response to the project call out, alongside throwbacks to performances from past years, new digital work by our youth group Sprungsters, workshops and participatory activities across all our social media platforms.

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Report of the trustees (continued)
For the period ended 30 April 2021

Echo Eternal Horizons 2021 Highly Sprung were the lead artists and Artistic Director of this event, which followed the theme of Holocaust Memorial Day 2021: 'Be the light in the darkness'. We worked across 5 areas, expanding geographically, from Birmingham and Coventry to include North Warwickshire, Liverpool and London. We also expanded beyond schools to work with community and youth partners.

Working with Echo Eternal and Core Education we were part of the creation of a 23-day festival. The first 19 days focussed on 19 testimonies and the individuals who gifted them. All led by different partners who each made a pledge to 'Be the light in the darkness' and to take action. On Day 20, the eve of Holocaust Memorial Day, we came together to share our annual Horizons production. Horizons 2021 was broadcast on January 26th. The collective endeavour, involving young participants from across the country, was a celebration of the project's capacity to bring different communities together within the context of a single, shared respect for survivor testimony.

Directed by Highly Sprung's Sarah Worth, with a cast of over 100 people, on location in 3 cities, Horizons 2021, created in response to survivor testimony, invited audiences to witness the transformational passage from darkness to light.

Unique Educational Experiences-

Echo Eternal was awarded a Pearson Gold Teaching Award for Impact through Partnership. Selected from thousands of nominations, the Echo Eternal Project which Highly Sprung were a delivery partner on with CORE Education Trust has been named as one of the nation's most inspirational school partnerships, winning a Pearson National Teaching Gold Award for Impact Through Partnership for outstanding commitment to changing the lives of young people through our work.

Echo Eternal is a commemorative arts, media and civic engagement project, that has seen schools gifted one of the 112 UK Holocaust survivor's stories filmed by Natasha Kaplinsky for the UK Holocaust Memorial Foundation.

As with many activities, projects and events, lockdown completely put a stop to Core Education's Echo Eternal Programme. As a result, Core Education and Highly Sprung turned to the digital realm and the possibility of remote learning. Developing an online learning module Amplify.

AMPLIFY is a new project, utilizing the powerful testimony of Holocaust survivors Mady Gerrard and Maurice Blik; it asks the young participants to listen to the words spoken by the survivors of Bergen Belsen to identify elements of courage and kindness within what can only be considered the most atrocious of conditions. The four-week programme created by Highly Sprung asks the young adults taking part, to think about how they can show Kindness and Courage in their everyday life. How they as young people can influence the world around them; to inspire change and reject hate.

Transmission Gone Viral, Coventry University and the University of Warwick collaborated with Highly Sprung once again to take their innovative science arts performance investigating the science of viral and microbial transmission online. This dancing lecture provided information to audiences to better understand what COVID 19/ Corona Virus is, how it attacks our cells and how we can protect ourselves against it.

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Report of the trustees (continued)
For the period ended 30 April 2021

City Beat Online was an extension of Highly Sprung's successful City Beat project delivered January to March 2020 with 6 Coventry primary schools exploring the use of culture in innovating the science curriculum and improving the heart health of the city's children. City Beat Online provided a full programme of digital resources with a series of engaging, imaginative participatory activities for primary children. All performing arts activities were expertly crafted to guide and motivate children aged 7-11 to better understand their hearts. The programme carefully combined education, creativity and movement. Designed to influence and inspire how children create and think, giving creative ownership of the programme, developing critical thinking skills and cultivating an awareness of their wider understanding of their health.

Ready Box-Set Go was developed as a digital resource for schools as an opportunity to readdress cultural inequality for young people experiencing disadvantage, providing opportunities to experience the arts and increase their confidence and wellbeing using cultural activity. The project provides accessible routes to cultural activity where many parents, group facilitators and even teachers lack the expertise and resources to deliver these opportunities for young people.

Ready Boxset Go engaged skilled physical performance practitioners from Highly Sprung to develop an engaging online learning programme and resource, providing children with the opportunities and activities to engage in activity that connects them with issues that shape the world and equip them with the knowledge, skills, and confidence they need to use culture and creativity to improve their wellbeing and invest in their understanding of global citizenship. The programme's activity positions young people as the catalysts for change.

Highly Sprung produced five programmes of digital activity and the resources to support this. These included:

New Book for the Emperor encouraging the development of imagination and creativity for children aged 4-7, asking children to fill the emperor's book with imaginative stories.

Arty's Broken Heart is for children aged 7-11 providing an investigation to better understand their heart and how to maintain its health.

Hidden in Plain Sight for children aged 9-13 exploring the incredible story of William and Ellen Craft's escape from slavery, looking at black history and examining racism in the past and present.

Urban Astronaut for ages 11-16, with a focus on the climate crisis and the role we can all play in making positive change in our environment.

Fallout for ages 14+ highlighting mental health issues, the teenage brain and how to identify when someone might need help and where to find it.

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Report of the trustees (continued)
For the period ended 30 April 2021

Talent Development-

Sprung Youth. Throughout the lockdowns Highly Sprung continued to provide sessions to young people online. These sessions were well attended and provided a vital link to our audiences of young people during this challenging time.

Summer Comeback, funding from Heart of England provided 34 young people aged from 6-19 with two week-long workshops, using physical theatre practice to develop imagination, promote creativity and inspire enjoyment. Providing tailored activities to tackle the negative effects of lockdown through participation in the arts in a safe and supportive environment.

The Summer Comeback successfully provided tools and confidence for the participants to begin exploring their transition out of lockdown and into a physical space, re-learning how to work with others, and understanding how to behave and create whilst respecting social distancing regulations.

Delivery of year one of the two year **Teach Make** project funded by the Paul Hamlyn Foundation is a collaborative project between teachers, 'imagineers' (artists, makers, engineers) and educational researchers. Two teachers from each of the 7 participating schools will develop a 'scheme of work' (SoW) for their year 3 /4 or 5 classes with the support of teachers from other schools, imagineers and educational researchers. These SoW will integrate arts, engineering, and other subject areas in order to promote children's learning in new, vibrant, and engaging ways. As schools begin to have greater freedoms to redesign their curriculum, this project is about developing and evaluating ways to enhance pupils' educational experience.

CCEP, Sarah continued her role on the steering committee as part of Coventry's Educational Partnership and attended the **LCEP Peer Learning Programme**. Supported by Arts Council England, the programme brought together individuals from LCEPs across the UK to exchange experiences, learn new leadership skills and become part of a national collective of voices advocating for cultural learning for all young people.

Financial Review and Pricing Policy:

The company is funded through various streams of income giving resilience against relying heavily on one income source. Representation of income streams is as follows:

- Earned Income 40%
- Public funding 60%

Our current business model is designed to be financially sustainable, drawing from a range of income streams and working in a market where our offer is unique and the audience wide and varied. We have shown an ability to adapt to economic changes, finding new ways to fund and increase our revenue during the recent economic downturn. By engaging new partners, more schools, seizing opportunities for new funding streams and project tenders and diversifying our offer we have not only maintained a good level of delivery but improved and increased it.

Our pricing policy is designed to ensure we are meeting our objective of reaching the widest possible audiences. We work closely with partners to maintain cost-effective and reasonable project costs and keep costs to participants to a minimum. Funding is sought to support projects fully with no cost to participants or to put in place considerable subsidies for access to the work.

All our professional fees are based on rates of pay as set by industry standards (ITC).

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Report of the trustees (continued)
For the period ended 30 April 2021

Reserves Policy:

Unrestricted funds should be a minimum of eight weeks of operating costs (£57,319). From 2021–2026 unrestricted funds will build towards three months' operating costs.

Plans for Future Periods:

Our focus over the next few years will continue to be on the development of children and young people through the delivery of a unique cultural programme that receives positive endorsement from both partners and participants. Increasing participation and engagement to provide financial resilience across each year, with regular funding from a range of sources. Where cultural partners recognise the value in establishing relationships and commissioning work with us. We are especially focussed on finding routes to engaging partners and participants from disadvantaged and diverse backgrounds and ensuring our work is effective, relevant and able to sustain these new stakeholders. We will develop the capacity to sustain the growth of our cultural programme.

Appointment of trustees:

As set out in our constitution after the appointment of charity trustees every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustee induction and training:

Any new charity trustees will undergo a board induction day to brief them on their legal obligations under charity laws, the Charity Commission guidance on public benefit, the charity constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity. During the induction day the new trustee will have the opportunity to meet Highly Sprung's staff and other trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Trustees are also asked to attend board away days where appropriate to participate in the development of the charity's objectives.

Organisation:

The board of trustees, which can have up to 8 members, administers the charity. The board meets termly and coordinates interim calls or additional meetings where deemed necessary. There are plans to establish sub-committees or working groups to cover safeguarding, remuneration and appraisal, health and safety, finance and risk management. An Executive Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Executive Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, artistic performance and administrative activity.

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Report of the trustees (continued)
For the period ended 30 April 2021

Risk Management: -

FUNDING RISKS

- i) Projects do not secure funding.

Mitigation: Our Projects are developed to be attractive to trusts & foundations, working alongside fund raisers Mogan & Mogan. A new advocacy plan delivered as part of an organisational plan looks to secure new champions to lead to new sources of funding, diversifying our funding portfolio. Venues, research & education partners have already been secured.

OPERATIONAL RISKS

- i) Loss of key staff

Mitigation: Constant development of team/pool of artists- ensuring capacity & adequate level of skill is in place for project delivery. Can access the pool of 14 artists for a range of activity delivery. Can adjust the timescale of projects.

Recruitment- to ensure hand over of roles & ensure our systems are accessible.

- ii) IT Failure

Mitigation: All software & data is held in cloud-based SaaS formats. This will remove the single-point-of-failure risk. We maintain industry standard back-ups.

STRATEGIC RISKS

- i) Participation & income falls below projections
- ii) Partner venues withdraw commitment

Mitigation: Identifying partner venues where there is an engaged marketing department, an existing audience base for this age group & the desire for further engagement is recognised. We work closely with partners to build & maintain engagement & implement an audience development & marketing strategy. Partner venues are already secured.

QUALITY RISKS

- i) Artistic quality of project is not achieved

Mitigation: The creative team associated with the company will be experienced & come with high level of skill. The directors communicate the company mission & vision to all artists & partners we work with. We will ensure adequate preparation for production is in place before creation begins. The company will involve outside practitioners to critique productions as part of our development process. Artist Lab means we continually develop artistic quality. Past projects have been very well received.

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Report of the trustees (continued)
For the period ended 30 April 2021

Trustees' Responsibilities in relation to the financial statements:

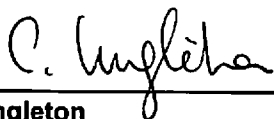
The charity trustees are responsible for preparing a Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and its income resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 November 2021 and signed on their behalf by:



C Singleton
Trustee

**Highly Sprung Performance Company
(A charitable incorporated organisation)**

**Independent examiner's report
For the period ended 30 April 2021**

I report on the accounts of Highly Sprung Performance Company for the year ended 30 April 2021, which are set out on pages 14 to 31.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011. s 144(2) (the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 145 of the 2011 Act;
- follow the procedure laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act and;
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14/12/2021

Adnan Khalid
Chartered Certified Accountant
Integritax Accountants Ltd
68 Yardley Road
Acocks Green
Birmingham
B27 6LG

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Statement of Financial Activities
For the period ended 30 April 2021

		Unrestricted funds Year ended 30 April 2021	Restricted funds Year ended 30 April 2021	Total funds Year ended 30 April 2021	Total funds Period ended 30 April 2020
	Note	£	£	£	£
Income from:					
Donations and Legacies	3	16,389	29,806	46,195	29,299
Charitable Activities	4	31,019	110,738	141,757	343,228
Other Trading Activities	5	366	-	366	40
Investments	6	1	-	1	9
Total income		47,775	140,544	188,319	372,576
Expenditure on:					
Charitable activities	7	45,784	127,573	173,357	358,020
Total expenditure		45,784	127,573	173,357	358,020
Net income/(expenditure)		1,991	12,971	14,962	14,556
Transfers Between Funds	16	15,604	(15,604)	-	-
Net Movement in Funds					
Reconciliation of funds:		17,595	(2,633)	14,962	14,556
Total funds brought forward	16	33,490	4,333	37,823	23,267
Net movement in funds		17,595	(2,633)	14,962	14,556
Total funds carried forward	16	51,085	1,700	52,785	37,823

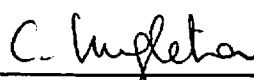
The notes on pages 16 to 31 form part of these financial statements.

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Balance Sheet
For the Period ended 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible Assets	12	14,263	25,333
Current assets			
Debtors	13	10,779	6,668
Cash at bank and in hand		106,536	25,466
		<u>117,315</u>	<u>32,134</u>
Creditors: amounts falling due within one year	14	(53,793)	(12,995)
		<u></u>	<u></u>
Net current assets		63,522	19,139
Creditors: amounts falling due after more one year	15	(25,000)	(6,649)
		<u></u>	<u></u>
Total net assets		<u>52,785</u>	<u>37,823</u>
Charity Funds			
Restricted Funds	16	1,700	4,333
Unrestricted Funds	16	51,085	33,490
		<u></u>	<u></u>
Total funds		<u>52,785</u>	<u>37,823</u>

The financial statements were approved and authorised for issue by the Trustees on 16 November 2021 and signed on their behalf by:


C Singleton
Trustee

The notes on pages 16 to 31 form part of these financial statements.

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

1. General information

Highly Sprung Performance Company is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales, 1178239. The address of the registered office is detailed on Page 1. The objects and activities of the charity are included in the Trustee's Report beginning on Page 2.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Highly Sprung Performance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented after rounding numeric values to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that the charity has adequate funds to meet anticipated future objectives.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not extending during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided or on completion of the services

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2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent which the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement cost.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Performance equipment	20% straight line
Motor vehicles	25% straight line
Office equipment	33% straight line

2.7 Debtors

Trade and other trade debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments which a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised where there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Pensions

The CIO operates a defined contribution scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes to the financial statements
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3. Income from donations and legacies

	Unrestricted funds Year ended 30 April 2021 £	Restricted funds Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Donations	3,043	2,806	5,849
Government grants	13,346	27,000	40,346
Total 2021	16,389	29,806	46,195

	Unrestricted funds Period ended 30 April 2020 £	Restricted funds Period ended 30 April 2020 £	Total Funds Period ended 30 April 2020 £
Donations	4,437	21,700	26,137
Government grants	-	3,162	3,162
Total 2020	4,437	24,862	29,299

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Notes to the financial statements
For the period ended 30 April 2021

4. Income from charitable activities

	Unrestricted funds Year ended 30 April 2021 £	Restricted funds Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Educational workshops, projects and events	31,019	110,738	141,757
Total 2021	31,019	110,738	141,757

	Unrestricted funds Period ended 30 April 2020 £	Restricted funds Period ended 30 April 2020 £	Total funds Period ended 30 April 2020 £
Educational workshops, projects and events	175,165	168,063	343,228
Total 2020	175,165	168,063	343,228

5. Income from other trading activities

	Unrestricted Funds Year ended 30 April 2011 £	Total Funds Year ended 30 April 2021 £	Total Funds Period ended 30 April 2020 £
Box office and merchandise	366	366	40

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For the period ended 30 April 2021

6. Investment Income

	Unrestricted funds Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £	Total funds Period ended 30 April 2020 £
Bank Interest	1	1	9
	<hr/>	<hr/>	<hr/>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 30 April 2021 £	Restricted funds Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Educational workshops, projects and events	36,797	125,323	162,120
Governance	8,987	2,250	11,237
Total 2021	<hr/> 45,784	<hr/> 127,573	<hr/> 173,357

	Unrestricted funds Period ended 30 April 2020 £	Restricted funds Period ended 30 April 2020 £	Total funds Period ended 30 April 2020 £
Educational workshops, projects and events	103,254	245,192	348,446
Governance	9,574	-	9,574
Total 2020	<hr/> 175,165	<hr/> 245,192	<hr/> 358,020

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Notes to the financial statements
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8. Analysis of expenditure by activities

	Activities undertaken directly Year ended 30 April 2021 £	Support costs Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Educational workshops, projects and events	120,160	41,960	162,120
Governance	-	11,237	11,237
Total 2021	120,160	53,197	173,357

	Activities undertaken directly Period ended 30 April 2020 £	Support costs Period ended 30 April 2020 £	Total funds Period ended 30 April 2020 £
Educational workshops, projects and events	307,509	40,937	348,446
Governance	-	9,574	9,574
Total 2020	307,509	50,511	358,020

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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds Year ended 30 April 2021 £	Total funds Period ended 30 April 2020 £
Staff Costs	85,870	92,698
Depreciation	3,767	2,826
Projects	22,877	199,918
Room hire	681	5,954
Supplies and equipment	5,958	5,473
Conferences and further education	1,007	630
	120,160	307,509

Analysis of support costs

	Workshops, projects & events Year ended 30 April 2021 £	Governance Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Staff Costs	25,465	-	25,465
Depreciation	1,041	-	1,041
Insurance	3,323	-	3,323
Professional fees	-	11,237	11,237
Computer and website	3,514	-	3,514
Travel and Subsistence	357	-	357
Telephone	1,792	-	1,792
Interest Paid	86	-	86
Motor costs	3,536	-	3,536
Bad debts	2,844	-	2,844
Total 2021	41,960	11,237	53,197

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8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Workshops, projects & events Year ended 30 April 2020 £	Governance Year ended 30 April 2020 £	Total funds Year ended 30 April 2020 £
Staff Costs	23,484	-	23,484
Depreciation	2,456	-	2,456
Insurance	2,022	-	2,022
Professional fees	-	9,574	9,574
Computer and website	713	-	713
Travel and Subsistence	9,736	-	9,736
Telephone	1,589	-	1,589
Interest Paid	665	-	665
Foreign exchange	117	-	117
Bad debts	155	-	155
Total 2020	40,937	9,574	50,511

9. Net income/ (expenditure)

This is stated after charging:

	Year ended 30 April 2021 £	Period ended 30 April 2020 £
Independent examiner's remuneration- independent examination	600	2,575
Independent examiner's remuneration- tax advisory services	-	360
Loss on foreign exchange	-	117

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Notes to the financial statements
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10. Staff costs

	Year ended 30 April 2021 £	Period ended 30 April 2020 £
Wages and salaries	108,122	110,266
Social security costs	2,914	3,939
Pension costs	2,299	1,977
	<hr/> 111,335 <hr/>	<hr/> 116,182 <hr/>

The average number of persons employed by the CIO during the period were as follows:

	Year ended 30 April 2021 No.	Period ended 30 April 2020 No.
Education and administration	7	5

No employee received remuneration amounting to more than £60,000 in either a year.

The charity's key management personnel consists of the Trustees and the Artistic Directors. The total amount of employee benefits, including employer pension contributions, paid to the key management personnel totalled £61,354 in the year (period ended 30 April 2020 - £51,961).

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2020 - £nil).

During the period ended 30 April 2021, no Trustee expenses have been incurred (2020 - £nil).

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12. Tangible fixed assets

	Performance equipment £	Motor vehicles £	Office equipment £	Total £
Cost				
At 30 April 2020	18,834	11,791	-	30,625
Additions	-	-	3,073	3,073
Disposals	-	(11,791)	-	(11,791)
At 30 April 2021	18,834	-	3,073	21,907
Depreciation				
At 30 April 2020	2,836	2,456	-	5,292
Charge for the period	3,767	-	1,041	4,808
Disposals	-	(2,456)	-	(2,456)
At 30 April 2021	6,603	-	1,041	7,644
Net book value				
At 30 April 2021	12,231	-	2,032	14,263
At 30 April 2020	15,998	9,355	-	25,333

13. Debtors

	2021 £	2020 £
Trade debtors	10,038	6,668
Prepayments	741	-
	10,779	6,668

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Taxation and social security	793	4,062
Obligations under hire purchase contracts	-	2,046
Other creditors	-	4,387
Accruals and deferred income	52,000	2,500
	53,793	12,995

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15. Creditors: Amount falling due after more than one year

	2021 £	2020 £
Net obligations under hire purchase contracts	-	6,649
Bank loan	25,000	-
	<u>25,000</u>	<u>6,649</u>

16. Statement of funds

Statement of funds- current period

	Balance at 1 May 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2021 £
Unrestricted funds					
Designated funds					
Fixed assets	25,333	-	-	(11,070)	14,263
General Funds					
General Funds	8,157	47,775	(45,784)	26,674	36,822
Total unrestricted funds	<u>33,490</u>	<u>47,775</u>	<u>(45,784)</u>	<u>15,604</u>	<u>51,085</u>
Restricted funds					
Arts Council Recovery Fund	-	25,750	(10,146)	(15,604)	-
Arts Council Emergency Fund	-	30,000	(30,000)	-	-
CastAway Project	12,971	11,493	(24,464)	-	-
City Beat Online / Ready Box Set	-	8,000	(7,400)	-	600
COREConnects	-	6,500	(6,500)	-	-
Doing Things Differently	-	17,000	(15,900)	-	1,100
Donations	-	16,153	(16,153)	-	-
Extra Dimensional Project	(8,638)	9,930	(1,292)	-	-
Horizons	-	8,000	(8,000)	-	-
Teach/Make	-	7,718	(7,718)	-	-
Total Restricted funds	<u>4,333</u>	<u>140,544</u>	<u>(127,573)</u>	<u>(15,604)</u>	<u>1,700</u>
Total of funds	<u>37,823</u>	<u>188,319</u>	<u>(173,357)</u>	<u>-</u>	<u>52,785</u>

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**Notes to the financial statements
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16. Statement of funds (continued)

Restricted funds

Arts Council Recovery Fund and Arts Council Emergency Fund relate to grants received from the Arts Council to cover operational expenditure due to the impact of the Coronavirus pandemic.

CastAway represents funding received from Arts Council England towards the aerial dance project.

COREConnects, Horizons and Teach/Make relate to funding received during the year for projects which concluded in the year.

City Beat Online / Ready Box Set relates to grant received from Coventry City Council and Doing Things Differently relates to funding received from Heart of England Foundation.

Doing Things Differently

ExtraDimensional represents funding received from Arts Council England, Wellcome Trust and Heart of England Foundation in delivery of the 12-month performance project

Transfers between funds

Transfers between funds comprise amounts transferred into unrestricted funds for the element of the Arts Council Recovery Fund allocated to reinflating reserves.

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Notes to the financial statements
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16. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2020 £
Unrestricted funds					
Designated funds					
Fixed assets	-	-	-	25,333	25,333
General Funds					
General Funds	(4,205)	179,651	(112,828)	(54,461)	8,157
Total unrestricted funds	(4,205)	179,651	(112,828)	(29,128)	33,490
Restricted funds					
Artist training	2,000	-	(2,000)	-	-
#iwill project	472	-	(472)	-	-
Coventry City of Culture Trust	25,000	29,000	(54,000)	-	-
Extra Dimensional Project	-	147,325	(185,091)	29,128	(8,638)
CastAway Project	-	13,438	(467)	-	12,971
Coronavirus Job Retention Scheme	-	3,162	(3,162)	-	-
Total Restricted funds	27,472	192,925	(245,192)	29,128	4,333
Total of funds	23,267	372,576	(358,020)	-	37,823

17. Summary of funds

Summary of funds – current period

	Balance at 1 May 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2021 £
Designated funds	25,333	-	-	(11,070)	14,263
General funds	8,157	47,775	(45,784)	51,429	61,577
Restricted funds	4,333	192,045	(127,573)	(40,359)	28,466
	37,823	239,820	(173,357)	-	52,785

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Notes to the financial statements
For the period ended 30 April 2021

17. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2019 £	Income £	Expenditure £	Transfers In/out £	Balance at 30 April 2020 £
Designated funds	-	-	-	25,333	25,333
General funds	(4,205)	179,651	(112,828)	(54,461)	8,157
Restricted funds	27,472	192,925	(245,192)	29,128	4,333
	<u>23,267</u>	<u>372,576</u>	<u>(358,020)</u>	<u>-</u>	<u>37,823</u>

18. Analysis of net assets between funds

Analysis of net assets between funds- current period

	Unrestricted funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £
Tangible fixed assets	14,263	-	14,263
Current assets	9,528	53,200	65,728
Creditors due within one year	(2,294)	(51,500)	(53,794)
Creditors due in more than one year	(25,000)	-	(25,000)
Total	<u>51,085</u>	<u>1,700</u>	<u>52,785</u>

Analysis of net assets between funds- prior period

	Unrestricted funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £
Tangible fixed assets	25,333	-	25,333
Current assets	32,134	-	32,134
Creditors due within one year	(17,328)	4,333	(12,995)
Creditors due in more than one year	(6,649)	-	(6,649)
Total	<u>33,490</u>	<u>4,333</u>	<u>37,823</u>

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19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,977 in the year (period ended 30 April 2020 - £1,977) in the year.

The pension liability and expense is allocated between restricted and unrestricted funds by identifying individual staff members involved in delivering restricted projects.

20. Related party transactions

The charity received financial support in the form of a loan from Highly Sprung Workshops Limited, a company controlled by members of the key management personnel of the CIO. A loan balance of £1,806 (2019 - £3,981) was repayable at the balance sheet date with no interest having been charged.