

Highly Sprung Performance

England & Wales · Charity number 1178239

Details

Other names	HIGHLY SPRUNG PERFORMANCE COMPANY
Status	Registered
Legal form	CIO
Registered	2018-05-03
Register	View on the Charity Commission register

Contact

Address	Highly Sprung Performance Daimler Powerhouse Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ
Phone	07810263355
Email	team@highlysprungperformance.co.uk
Website	www.highlysprungperformance.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, TO PROMOTE, IMPROVE AND ADVANCE EDUCATION IN, AND APPRECIATION OF, THE ARTS OF DANCE, DRAMA AND PHYSICAL PERFORMANCE IN PARTICULAR BUT NOT EXCLUSIVELY AMONG CHILDREN AND YOUNG PEOPLE THROUGH THE FACILITATION AND MANAGEMENT OF EDUCATIONAL WORKSHOPS, PARTICIPATORY ARTS PROJECTS, GROUP WORK, RESIDENCIES AND EVENTS.

Activities: For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama and physical performance in particular but not exclusively among children and young people through the facilitation and management of educational workshops, participatory artsprojects, group work, residencies and events.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£472,825	£483,260	-	-
2024-03-31	£268,930	£352,441	-	-
2023-03-31	£341,939	£339,623	-	-
2022-04-30	£472,774	£373,606	-	-
2021-04-30	£188,319	£173,357	-	-

Trustees

Name	Role	Appointed
Simon Robert Goldhill	Chair	2025-07-14
Carly Mee		2025-07-14
Dr JOSEPHINE TROWSDALE		2018-09-01
Emma Kirsty Gibbons		2023-07-17
Rosalind Lucy Adams		2023-07-17
Sian Jessica Lewis		2025-07-14
Stephen David Bunting		2025-07-14

Accounts

Charity Registration Number: 1178239

Highly Sprung Performance

Trustees' report and financial statements

For the year ended 31 March 2025

Highly Sprung Performance
(A charitable incorporated organisation)

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Reference and administrative details of the CIO, its Trustees and advisers
For the period ended 31 March 2025

Trustees	S Godhill, Chair	appointed 14 July 2025
	A Campbell	resigned 27 January 2025
	C Singleton	resigned 14 July 2025
	J Trowsdale	
	D Kaur	
	R Adams	
	E Gibbons	
	S Bunting	appointed 14 July 2025
	S Lewis	appointed 14 July 2025
	C Mee	appointed 14 July 2025
Charity registered number	1178239	
Principal address	Daimler Powerhouse, Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ	
Senior Management Team	M Worth, Artistic Director S Worth, Executive Director	
Accountants	Integritax Accountants Ltd 116 Yardley Road Acocks Green Birmingham B27 6LG	

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Report of the trustees
For the period ended 31 March 2025

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity, for the year ending 31 March 2025.

Chair's Statement

As Highly Sprung has continued to develop and grow, details of which can be seen from the reports on its activities through the year set out below, it has gone through a period of significant change and renewal at the Board level.

Two of the founder Trustees, both of whom have served terms as Chair, stood down during the past year. Immense thanks go to Amanda Campbell and Claire Singleton for their time, insights, expertise and commitment through their Trusteeship.

Joining me, as the new Chair, are three individuals, Stephen, Sian and Carly, who, while new to the role of Trustee, add a real breadth of expertise and experience to the Board. With the four existing members, Jo, Dav, Emma and Ros, providing continuity as well as their own complementary areas of specialist knowledge and practice, I feel confident that we have a Board in place well able and dedicated to helping to guide Highly Sprung Performance through the next few years.

The challenges are significant. The charity is tremendously active, with performances and tours across the UK and internationally, its work in schools and with the Physical Fellowship, running workshops, training and Sprung Youth and constantly looking to develop new work. Funding needs to be secured in an environment where money seems to be increasingly tight. And while the Daimler Powerhouse provides an excellent base for operations (particular thanks again to Amanda and Claire for their work in securing this), it is about to find itself in the middle of a residential development of the current industrial park in which it is situated.

Together with the Sarah and Mark, as well as the staff and supporters of Highly Sprung Performance, we have a team in place that is well placed to meet the future. I look forward to working with them all and, I trust, reporting on the progress that has been made in the current year in my next report.

Simon Goldhill
Chair of Trustees

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Report of the trustees (continued)
For the period ended 31 March 2025

Objectives and Activities

Our objectives and purpose:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama, and physical performance in particular, but not exclusively among children and young people through the facilitation and management of educational workshops, participatory arts projects, group work, residencies, and events.

About us

Highly Sprung is England's physical theatre company for and with children and young people.

Performances and participatory projects are produced with and for new audiences of children and young people to invite collaboration, contribution, and discovery. By working together, our inclusive approach creates a physical language that enables children and young people to tell stories and explore global themes, using accessible, gestural, high-energy, and often risk-taking dynamic movement.

These stories through movement speak of the world our children and young people will create their futures in.

Public Benefit

In shaping and delivering our strategy, objectives and activities, the Trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging.

Highly Sprung relies on public funding, private giving and income from fees and charges to cover all operating costs. In setting the level of fees, charges and concessions, the Trustees consider the accessibility of the charity's activities, especially for children and young people in areas of deprivation.

Summary of main activities

Activities delivered:

- 48 workshop days for **3,325** children and young people across the UK & Internationally
- **31%** of state school and HAF workshops children and young people participants receive Free School Meals
- Physical Fellowship Festival 2024, with the theme **Power**, working with nearly 400 young people from 13 schools and 80 Sprung Youth members
- **HAF** (Holiday Activities and Food) Programmes in Easter & Summer holidays for 391 children and young people aged 7-16 years old
- **RAF Museums**, two performances created across Midlands & London Museums, 120 performances to audiences of 5,780
- Nearly **730** people from the local community attended the three Play Days/Game On
- Worked with 35 young people as **Young Producers/Co-Creatives** for the Physical Fellowship (CYPC), Anthology project and Accelerate Energy Summit
- The team worked internationally with 350 students in **four ISTA festivals** – Munich, Sicily, Hanoi and London
- Over 6350 audiences saw **CastAway** and **Accelerate** performances across outdoor touring and our schools tour.
- 12 third year Stage Management students from Birmingham City University supported on their final project
- 10 Associate artists took part in five days of Highly Sprung training
- 27 artists took part in Highly Sprung run pro-intensive workshops

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Report of the trustees (continued)
For the period ended 31 March 2025

Activities delivered (continued):

- Highly Sprung worked with partners including Amy Butler, Birmingham City University, Coventry's Strategic Energy Partnership, Coventry City Council, Coventry University, E.ON, ISTA, Jasmine Gardosi, John Bernard, Positive Youth Foundation, RAF, Sustainability West Midlands, University of Warwick, Warwickshire Libraries, WMG
- Continued Secondary school residency with Barr's Hill, now into its fourth year, working with over 330 students

The figures:

177 performances including Bravo, Bravo, Trailblazers, CastAway, Accelerate and The Tempest

Worked with 3,325 young people

Nearly **15,000** in person audiences

98 children and young people took part in Sprung Youth

Eight Sprung Youth members supported by bursaries

Achievements and Performance



HAF. Photograph by Hayley Salter

Holiday Activity and Food (HAF) Programme – Easter & Summer. This year's HAF programmes over Easter and Summer were a great success, engaging a diverse group of children and young people, many of whom were new to our services. For the first time in the Summer, we incorporated an inspiring visit to the Herbert Art Gallery and Museum, where attendees engaged with a local exhibition by our partners, Vortex Creates. Across the two programmes hosted at the Daimler Powerhouse, we welcomed 240

participants with 63% attending through HAF provision (in receipt of Free School Meals). We introduced daily hot meals in

partnership with a new catering company and continued to offer enriching cultural experiences and creative activities, ensuring every young person felt supported, nourished, and inspired.

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Report of the trustees (continued)
For the period ended 31 March 2025

Anthology Pilot Project - We piloted the Anthology project, bringing together 12 young people who really struggle at school but who all have the potential to do well. Partnering with regional Poet Laureates John Bernard (Coventry) and Jasmine Gardosi (Birmingham), the project provided a supportive space for participants to develop their voices as co-creators. This pilot not only developed participants' confidence and expression but also laid the groundwork with the Research & Development phase for a future full-length touring production, previewed under the title Anthology.

"This project helped me get 100% on a test. I showed my English teacher, and she nearly cried she was that proud." – Participant, Anthology

"People need to feel that they're in control of the subject matter that they are that they are experiencing, but also young people need to have opportunities to become the creatives and leaders of the future. So who's going to give them their first steps if it's not organisations like Highly Sprung?" – Alison Vermee, Arts Council England



Anthology. Photograph by Hayley Salter

Coventry Young Producers Collective

(CYPC) - This year, the Coventry Young Producers Collective (CYPC) brought together a dedicated cohort of 10 young people. While numbers were lower than anticipated due to reduced school engagement, the experience remained meaningful and impactful for those involved. The group played an active role in shaping and delivering activities and content for this year's Physical Fellowship event, gaining valuable skills in creative production and event planning.



Say No More. Photograph by Andrew Moore

praised for its maturity and exceptional skill.

Physical Fellowship 2024 – We welcomed 13 schools from across Coventry, Warwickshire, and Birmingham. Nearly 400 young people took part in this vibrant week-long festival of physical theatre, exploring the theme of POWER, chosen by our Youth Advisory Board (YAB). With workshops from visiting artists Infuse Dance, Fourth Monkey Actor Training Company, and Motionhouse Dance Theatre, and performances delivered to audiences of nearly 800, the festival once again provided high-quality, meaningful engagement. A standout highlight was the Sprung Advance Plus performance *Say No More*, which was

"Highly Sprung empowers young people to speak their minds about the issues affecting their generation. Physical Fellowship consistently manages to blow me away and inspires me to inspire other young people." – Audience member, Physical Fellowship

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For the period ended 31 March 2025

"Shows how important young voices are in determining future opportunities and challenges." – Audience member, Physical Fellowship

"I enjoyed the feeling of having a voice that you don't normally have and feeling that you can do what you want without feeling judged." – Participant, Physical Fellowship

Barr's Hill - Highly Sprung continued to work with Barr's Hill through their School's residency (where 43% of pupils receive Free School Meals), working with Year 7s, the GCSE drama group and creating a Christmas and Easter celebration performances. In the Summer term, Highly Sprung were invited to co-create a brand-new festival for all secondary schools within the Futures Trust, the Futures Festival. This included two days of devising workshops inspired by a visit from celebrated poet John Agard and his reading of his poem *Flag*. The festival showcasing original work from students across the Trust. Highly Sprung is proud to be a key partner in this evolving and increasingly influential festival, which champions student voice, creativity, and collaboration.

Bravo, Bravo & Trailblazers – RAF Museum Collaboration. In an exciting new partnership with the RAF Museums (Midlands and London), we developed and delivered two brand-new full-length productions: *Bravo, Bravo* and *Trailblazers*. These dynamic and engaging performances brought to life powerful stories of courage and innovation, captivating diverse audiences. This collaboration also allowed us to expand our performing team, welcoming three talented male-identifying performers and providing sustained employment for five additional members of our artist pool—supporting both artistic development and professional opportunity within our creative community.



Bravo, Bravo

"A fantastic addition from Highly Sprung. It was creatively and cleverly portrayed by the fantastic cast!"
- Audience Member

CastAway – Outdoor Touring Production - Highly Sprung's powerful outdoor production exploring the environmental impact of our throwaway society on waterways. Featuring a striking gyroscopic flying machine, the piece introduces a bold and innovative approach to aerial theatre. For the fourth year of touring, we visited eight venues over the summer. *CastAway* delivered visually stunning and thought-provoking performances to unexpectedly strong audiences. The tour was met with enthusiasm and praise, confirming both the show's creative impact and public relevance.



Play Days. Photograph by Andrew Moore

Community Play Days & Game On - Supported by Coventry's Positive Youth Foundation through the Inclusive Communities Fund, Play Day and Game On offered three vibrant community events aimed at activating underused spaces and bringing local families together. Over the summer, events held in Cash's Lane Park—just a short walk from the Daimler Powerhouse—welcomed 430 attendees across two days. While turnout was slightly

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Report of the trustees (continued)
For the period ended 31 March 2025

lower than expected the response from the local community was overwhelmingly positive, with many requesting more activities in the park in future.

Our final event, Game On, took place in October at the Daimler Powerhouse and celebrated Coventry's rich community spirit. Nearly 300 people attended, enjoying retro gaming, a dance machine, live DJ, family-friendly activities, face painting, and cultural performances by a local musical theatre group. The indoor venue provided a warm and inclusive space for residents to come together, regardless of the weather.

"We were only meant to be here for an hour, I can't believe how much has been on offer and all for free. Thank you. This whole day has been brilliant. This city would be a much worse place without people like you offering me and my children opportunities like this in this incredible building. Thank you." – Attendee, Game On

Accelerate – Schools Tour & Youth Energy Summit.

The project reached 2,353 young people across partner schools in Coventry and Rugby, using performance and youth-led advocacy to explore the global energy crisis. The project featured a powerful touring performance Accelerate that inspired learning, dialogue, and action, visiting six schools and culminating in a youth-produced Energy Summit. At the heart of the project were 13 young producers (aged 14–16) who developed and delivered the summit. Through a dedicated training programme, they gained skills in leadership, production, and environmental advocacy, with guidance from industry professionals.



Accelerate. Photograph by Andrew Moore



Youth Energy Summit. Photograph by Andrew Moore

The Energy Summit brought together 270 young people from 16 schools, aged 10–18, for a day of workshops and discussion. With contributions from Coventry's Strategic Energy Partnership, E.ON, WMG, and the University of Warwick, the event sparked real conversations about energy, sustainability, and creating a better future—empowering young voices to lead change.

"Our school is 500 metres from the Belgrade but getting these kids to the theatre would be impossible, asking them to even pay £1 for this would be impossible... what you have done today is given all of these kids their first arts experience and they will remember it for the rest of their lives!" - Head of Drama, Coventry

"[One thing that I learned today] That energy strongly affects our future so we need to use less" – Attendee, Youth Energy Summit

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ISTA International Festivals (Munich, Sicily, Hanoi, London) - Highly Sprung continued its successful partnership with the International Schools Theatre Association (ISTA), delivering creative leadership across multiple global festivals.

Our Executive Director, Sarah Worth, directed the ISTA Middle School Festival in Munich, earning high praise from the host school principal, who described the final performance as the best she had ever seen. In Sicily, Sarah led another international festival where 70 students collaborated on a performance inspired by local environmental change and ancient myths—receiving very positive feedback from participants.

In February, the core team Mark, Emily, and Sarah delivered ISTA projects at UNIS Hanoi's inaugural physical theatre festival, engaging 60 students from across East Asia in a performance exploring climate change. Later, Mark led an ISTA festival in London for 90 students from the Marymount School Foundation, creating work around the theme 'Pilgrimage of Hope.'

These international projects highlight the unique impact of our work on young people and will inform expanded teacher training initiatives both in the UK and abroad next year.



ISTA Festival, Hanoi

"I just want to say thank you. One of my students doesn't fit in at school... What Highly Sprung have done this week is, accept his difference, and given him a platform to showcase it. You've shown him and his peers a way of accepting and celebrating him and I honestly think this will be the highlight of his school career." - Teacher, Seoul



Bringing the Bard. Sprung Youth

BCU Stage Management Project - Twelve stage management students from Birmingham City University worked with Mark, Sarah, and Emily to develop an innovative interactive audience engagement piece. Completing their independent projects in February, the students created three 'telephone box' style installations across BCU's campus. These installations offer audiences a unique storytelling experience celebrating Birmingham's past, present, and future.

Bringing the Bard – Shakespeare's County Project - Delivered across February and March, the Bringing the Bard project celebrated Shakespeare Week by offering three distinct performance opportunities across Warwickshire Libraries' communities. Working with Anjna

Chouhan, author of Shakespeare's First Folio of Plays adapted for children, Highly Sprung collaborated with Warwickshire College performing arts students to create a new touring piece performed at three primary schools and Stockingford Library.

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Report of the trustees (continued)
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Additionally, members of our Sprung Youth groups developed a vibrant mash-up of Shakespeare's characters and stories, presented at Nuneaton Library. A third performance was created by Mark in partnership with Warwickshire library staff and presented online. This project engaged diverse stakeholders, bringing Shakespeare's work to life across the region in creative and accessible ways.

TRAINING & PROFESSIONAL DEVELOPMENT

Teach Make – The Teach Make project with Imagineer came to an end with the participating teachers finishing the creation of their own bespoke schemes of work ready for delivery in Autumn 2024. The project shared Highly Sprung's approach to embodied learning and inspired teachers to use more physical activities as part of classroom learning.

Artist Training Days - This year, 10 associate artists completed five days of intensive training in Highly Sprung's methodology, focusing on storytelling to explore big issues. Each artist also engaged in three days of mentoring or shadowing, supporting their professional growth across projects like Physical Fellowship and Sprung Advance Plus.

Pro-Intensives - Between January and March 2025, we delivered three well-received pro-intensive CPD courses, sharing our narrative-driven aerial movement techniques with the wider sector. Participant feedback was positive, and demand for more courses is high, with plans to expand offerings in Autumn 2025.



Pro-Intensive Training

SPRUNG YOUTH



RSC Open Stage. Sprung Youth

Sprung Youth continued to produce work of distinction, embracing new collaborative performance opportunities with creativity and dedication. Their talent and commitment were particularly evident in the outstanding pieces presented as part of the Physical Fellowship.

RSC Open Stage Performance - Sprung Advance and Advance Plus groups performed brilliantly at the RSC Open Stage, showcasing their energy, talent, and storytelling skills. Despite some performers working together for the first time, the group delivered a captivating performance that was highly praised.

Sprungmas Shakespeare - In December, Sprung Youth delivered a ticketed event outside of Physical Fellowship, at Draper's Hall. The event featured four groups performing adaptations of Shakespeare plays inspired by Anjna Chouhan's First Folio for children. With over 200 audience members and £300 raised in donations, the event was a

successful and joyful highlight to close the year.

'I had a wonderful time at the performances; the young people were incredibly memorable. I hope you are proud of them all!'- Anjna Chouhan

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Report of the trustees (continued)
For the period ended 31 March 2025

FINANCIAL REVIEW

Funding Strategy and Pricing Policy

Highly Sprung's funding is primarily project-based, drawing from diverse income streams that ensure financial resilience. Our income for 24/25 can be categorised as: Earned Income (30%), Public Funding (60%), and Corporate Funding & Donations (10%). Highly Sprung has consistently demonstrated flexibility and innovation in responding to economic challenges, ensuring sustainable income streams while maintaining high-quality delivery. This adaptive approach is increasingly vital amid sector-wide and economic uncertainties.

Our pricing policy prioritises broad access, reflecting a core objective of the charity and the 2030 strategy. We collaborate closely with partners to keep costs manageable and embed environmentally sustainable practices, such as recycling, to support financial sustainability.

We actively seek full project funding to offer our work at no or minimal cost to participants, ensuring inclusivity. While keeping prices low, we uphold professional standards by paying artists fairly, adhering to the Independent Theatre Council's recommended rates.

Reserves:

The Reserves at the beginning of the year were £59,115 by the year end £32,916 of which there is a designated fund of £5,000 set aside for major maintenance on assets. £20,000 of reserves was used in November 2024 to cover a cashflow deficit. This has a planned 2.5-year repayment into the Reserves fund, starting in May 2025, currently at £7,200 per annum, to be increased once the Bounce Back Loan has been repaid.

The Trustees have reviewed the Reserves Policy and decided that Designated Reserves should include 3 months operating expenditure (not including restricted project expenditure) calculated at £62,861. The Trustees have also considered the worst-case scenario of closure and consider that the maximum cash reserve required to meet closure costs is £101,674 for the financial year 2025/26. This comprises Statutory Redundancy costs, Bounce Back Loan Repayment and office space rental. This is not currently covered by General Reserves

Reserves Policy

The Charity needs reserves to provide funds for:

• **Contingency**

Unexpected expenditure in the event of an emergency or unexpected expenses.

• **Continuity**

To bridge any possible delays in receiving promised grants or managing payment in arrears contracts; continue to deliver against objectives if there is a major shortfall in income or loss of a major source of funding.

• **Commitment (Planned Maintenance)**

Occasional significant expenditure which cannot be covered by the annual income, to allow investment in/replacement of assets e.g. major items of maintenance of the fabric of assets, such as the van or flying rigs.

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Report of the trustees (continued)
For the period ended 31 March 2025

• Dissolution (Orderly Closure)

Where Highly Sprung Performance becomes financially unsustainable and must be wound up. This fund provides for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay any debts, notice periods, redundancies, outstanding holiday pay and the expenses of running Highly Sprung Performance until closure of the organisation.

Risk Management:

An annual risk review is carried out by the Trustees, led by the Chair with participation from the management team. It is reviewed and updated throughout the year by the management team and any significant changes advised to the Trustees quarterly. Mitigation is put in place to reduce and manage those risks by the management team, and this mitigation is reviewed by the Trustees.

Governance - Less effective board, destabilisation of charity, lack of representation, not representative of audience, charity objectives are not met, lack of growth, inability to effectively reflect on and support objectives, lack of understanding of stakeholder needs.

- Inability to retain and/or recruit and retain Trustees
- Management capabilities fail to evolve with charity
- Lack of diversity executive and trustee level
- Inconsistent and uneven involvement and active contribution of Trustees
- Lack of knowledge and understanding in Trustees
- Conflict of Interest
- Ineffective reporting to Trustees

Financial - Loss of core staff, premises, infrastructure, Inability to meet charity objectives, Loss of projects, Reduction in activity and staff, inability to take on new work/commissions

- Unable to secure funding for core costs.
- Loss of income
- Increased costs
- Climate Adaptation – loss of income (events)
- Fundraising
- Compliance with donor-imposed restriction
- Budgetary control and financial reporting
- Reserves policies

Operations - Unable to grow, reputational impact, reduction in activity or inability to deliver activity, Injury- serious & minor, lack of appropriate storage, no workspace, loss of key information, financial, reporting & data, lack of EDI understanding, failure to represent our audiences or meet funders needs.

- Executive team capacity
- Staffing – loss of key staff
- Staffing – inability to retain/recruit talent
- Staffing - Diversity – lack of representation across projects
- Staffing – Illness and injury
- Use of AI
- Property appropriate to needs
- IT – Equipment
- IT – Security – disaster recover planning

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Report of the trustees (continued)
For the period ended 31 March 2025

- ESG – costs, lack of ESG plan
- Security of assets

Legal - Serious safeguarding implications, inability to deliver activity, fines, loss of charitable status, threat from other organisations to steal or copy our work, reputational impact, competition.

- Non-compliance with legislation
- Safeguarding insufficient policy and procedure in place
- Regulatory reporting requirements
- IP Protection

External - Loss of income, increased competition, lack of opportunity for funding, reputational impact, compromised delivery of objectives, loss of key members of staff due to absence, less freelance talent, less opportunity to deliver in schools.

- Climate Adaptation – project cancellation or adaptation
- Government policies
- Economy
- Pandemic
- Competition

Reputation - Loss of staff, lack of staff, inability to deliver activity, loss of key and new partnerships, Reputation/Quality- Impact in funding and retaining and recruiting talent, lose charitable status, charitable objectives not met.

- Health & Safety issue
- Copyright Infringement
- Relationship with funders
- Employment issues
- Customer satisfaction

Structure, Governance and Management

Highly Sprung is a Charitable Incorporated Organisation.

The board of Trustees, which can have up to 8 members, administers the charity. The board meets quarterly and coordinates interim calls or additional meetings where deemed necessary. An Executive Director is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations the executive and management team have delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment, artistic performance, and administrative activity. There is a trustee with specific responsibility for safeguarding.

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Report of the trustees (continued)
For the period ended 31 March 2025

Appointment of Trustees:

As set out in the constitution, a trustee is appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. They may be eligible for further terms of three years up to a maximum of three terms. Trustees are selected following a fair and transparent recruitment process which seeks to reach under-represented communities, and which is aimed at ensuring that the board of Trustees has a broad range of skills and viewpoints necessary for the proper running of the Charity.

Trustee induction and training:

All new Trustees undergo a formal board induction to brief them on their legal obligations under charity laws, Charity Commission guidance on public benefit, the charity's constitution, committee and decision-making process, the business plan and recent financial performance. They also receive a pack of appropriate information including policies, procedures and are invited to an induction day to meet Highly Sprung staff. All new Trustees are also offered the opportunity to observe a Board meeting prior to their formal appointment and a face-to-face meeting with the Chair.

Trustees are encouraged to attend appropriate external training events and are updated by the Secretary of any relevant developments in Charity or other appropriate regulation or best practice. All Trustees undertake Safeguarding training.

Governance

Good governance is a key part of how we operate, and our compliance is regularly reviewed by the Board of Trustees and the Management team. Financial reporting and control are an important part of this and our performance against Budgets and Forecasts is reviewed and presented to the Trustees. Our Risk Register plays a vital part in how the business of the Charity is monitored, and risks are categorised according to their severity, and mitigating action is taken wherever possible.

Our Chair Amanda Campbell resigned from the Board in January, after many years of work for Highly Sprung from becoming a CIO in 2018, with the Board and Management team extending their huge thanks to Amanda for all her work as a founder trustee and her time as Chair.

Highly Sprung undertook consultancy work with The Engine Room (funded as part of the Hello project, with Arts Council organisational development funding) for organisational development against our 7-year strategy, which included business modelling, organisational structuring, value exercise and accountability plan. The final report was presented to the Board in October, the findings reinforced the significance of our work and made clear recommendations to secure our future. These include strengthening our business model, reducing dependence on senior leadership, and developing more sustainable income streams.

Following a review of employment status, Highly Sprung ensured that all contracts for artists, performers and stage managers are contracts of service, with worker status, in line with ITC's Fair Work best practice.

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Report of the trustees (continued)
For the period ended 31 March 2025



YAB Cohort 24/25

Youth Advisory Board

Our YAB continued to have input into Highly Sprung's strategic direction and artistic vision. With the cohort year running September – July, in line with academic dates, 2024/25 spanned two YAB cohorts, working with 17 young people across the two groups, between the ages of 15 and 21.

“YAB is such a brilliant opportunity to gain knowledge and experience of how Sprung works, but also to give inputs that can really make a change.” – Nell, YAB member (2023/24 & 2024/25 Cohort)

Our Youth Advisory Board had input into:

- Playing a key role in steering the design for the Accelerate energy summit
- The design and advertising of our community Play Days
- How to build trust with our audiences and participants
- Opinions about the arts in school as a valued part of learning
- Youth voice suggestions around Highly Sprung's use of TikTok to reach more young people
- A safeguarding review and audit by the YAB of Highly Sprung's code of conduct, safeguarding poster and how Highly Sprung are sharing messages to young people (This was an action following the NSPCC safeguarding audit)

“I think that the Youth Advisory Board is my way of giving back. It's one of the most fulfilling feelings knowing that I have power, and have used it, to influence the experiences young people get out of physical theatre.” – Kian, YAB member (2023/24 & 2024/25 Cohort)

Sustainability

Continuing to be a key strand of Highly Sprung's work, both within performance themes and projects (like Castaway, Accelerate, the Youth Energy Summit), production design and operational planning.

Some achievements from 2024/25:

- Creation of a Green Champion role, taken on by an existing team member
- The Green Champion completed Aston University's Green Advantage Course, which culminated in the creation of a draft Sustainability roadmap for Highly Sprung.



CastAway. Photograph by Khanography

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For the period ended 31 March 2025



Youth Energy Summit
Panel. Photograph by
Andrew Moore

- The Board subsequently approved the sustainability roadmap and signed off the action plan for 25/26
- Environmental emissions data was gathered for Anthology & Physical Fellowship projects. Both projects met the Basic standard of the Theatre Green Book, and almost meeting Intermediate (available green accredited accommodation limits meeting the standard completely)
- Making sustainable production choices – creating new performances like Bravo, Bravo and Trailblazers for the RAF by using our existing retired flying rig and stored truss rig, to enable Highly Sprung to create spectacle that is more environmentally friendly
- Highly Sprung continued to share environmental messages through outdoor touring performances. CastAway shares a message around plastic pollution in waterways, and Accelerate, promotes reducing energy use, and clean and renewable energy sources
- Accelerate was also part of a wider project which included working with young people and bringing them together for the Youth Energy Summit.

“I loved how we were in charge and spreading the word ‘child to child.’ I will remember the Energy Summit for the rest of my life 100%” – Young Producer, Accelerate project

Remuneration

At the end of each financial year a remuneration fund will be defined based on the financial performance of the charity. All salary adjustments will be made from this fund. The remuneration fund will be proposed by the executive team, reviewed by the Appraisal and Remuneration Committee and agreed by the board. The salaries that are to be paid to executives and employees at all levels of the charity shall be compatible with internal balances, strategic targets, and market conditions.

Safeguarding

Two young people were flagged as having cause for concerns and were monitored. No further action was required.

Four internal safeguarding reports were made, all assessed by the DSL as at the early help stage, requiring monitoring and offered appropriate support where needed.

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2025

Training and Safeguarding Actions:

- NSPCC Safeguarding training for trustees undertaken in May, to be repeated annually
- The Designated Safeguarding Lead, Mark Worth and Safeguarding Trustee, Claire Singleton revisited the safeguarding review and implemented recommendations.
- Mark ran a mental health and wellbeing workshop with Sprung Launch, Advance and Advance Plus as their first session back to provide signposting for support and offer ways for young people to better communicate about problems they might be experiencing.
- All associate artists have undertaken a Level 2 Safeguarding qualification in advance of their training with Highly Sprung in April. At the training session the DSL delivered further training to compliment the qualification exploring Highly Sprung's code of conduct and safeguarding procedures/policies specific to our work
- Highly Sprung's Executive Director completed a Level 2 safeguarding qualification and as a result made some recommendations to the DSL about new documents we should be sharing across the team and a change of procedure for making all documents more readily available to team members.
- Designated Safeguarding Lead, Mark Worth has successfully renewed his level 3 DSL qualification.
- The responsibility of safeguarding trustee moved to Ros Adams. As a result, Ros has successfully completed her level 3 Designated Safeguarding Lead qualification.

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2025

Trustees' Responsibilities in relation to the financial statements:

The charity trustees are responsible for preparing a Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and its income resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 October 2025 and signed on their behalf by:



Simon Goldhill
Chair of Trustees

Highly Sprung Performance
(A charitable incorporated organisation)

Independent examiner's report
For the period ended 31 March 2025

I report on the accounts of Highly Sprung Performance for the year ended 31 March 2025, which are set out on pages 19 to 35.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011, s 144(2) (the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 145 of the 2011 Act;
- follow the procedure laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act and;
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adnan Khalid
Chartered Certified Accountant
Integritax Accountants Ltd
116 Yardley Road
Acocks Green
Birmingham
B27 6LG

Highly Sprung Performance
(A charitable incorporated organisation)

Statement of Financial Activities
For the period ended 31 March 2025

		Unrestricted funds Year ended 31 March 2025	Restricted funds Year ended 31 March 2025	Total funds Year ended 31 March 2025	Total funds Year ended 31 March 2024
	Note	£	£	£	£
Income from:					
Donations and Legacies	3	1,471	6,261	7,732	2,022
Charitable Activities	4	268,154	196,319	464,473	265,986
Other Trading Activities	5	42	-	42	20
Investments	6	578	-	578	892
Total income		270,245	202,580	472,825	268,930
Expenditure on:					
Charitable activities	7	262,842	220,418	483,260	352,441
Total expenditure		262,842	220,418	483,260	352,441
Net income/(expenditure)		7,403	(17,838)	(10,435)	(83,511)
Transfers Between Funds	16	-	-	-	-
Net Movement in Funds					
Reconciliation of funds:		-	-	-	-
Total funds brought forward	16	13,082	55,870	68,952	152,463
Net movement in funds		7,403	(17,838)	(10,435)	(83,511)
Total funds carried forward	16	20,485	38,032	58,517	68,952

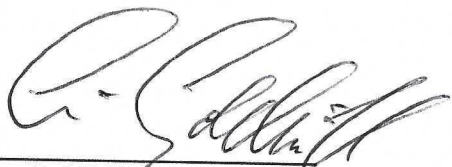
The notes on pages 18 to 32 form part of these financial statements.

Highly Sprung Performance
(A charitable incorporated organisation)

Balance Sheet
For the Period ended 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible Assets	12	1,549	3,727
Current assets			
Debtors	13	12,772	7,327
Cash at bank and in hand		56,501	88,030
		69,273	95,357
Creditors: amounts falling due within one year	14	(9,807)	(22,180)
Net current assets		61,015	73,177
Creditors: amounts falling due after more one year	15	(2,498)	(7,952)
Total net assets		58,517	68,952
Charity Funds			
Restricted Funds	16	38,032	55,870
Unrestricted Funds	16	20,485	13,082
Total funds		58,517	68,952

The financial statements were approved and authorised for issue by the Trustees on 20 October 2025 and signed on their behalf by:


Simon Goldhill
Trustee

The notes on pages 21 to 35 form part of these financial statements.

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

1. General information

Highly Sprung Performance is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales, 1178239. The address of the registered office is detailed on Page 1. The objects and activities of the charity are included in the Trustee's Report beginning on Page 2.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Highly Sprung Performance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented after rounding numeric values to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that the charity has adequate funds to meet anticipated future objectives.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not extending during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided or on completion of the services.

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity is made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent which the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement cost.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Performance equipment	20% straight line
Trailer	20% straight line
Office equipment	33% straight line

2.7 Debtors

Trade and other trade debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments which a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised where there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Pensions

The CIO operates a defined contribution scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

3. Income from donations and legacies

	Unrestricted funds Year ended 31 March 2025 £	Restricted funds Year ended 31 March 2025 £	Total funds Year ended 31 March 2025 £
Donations	1,471	6,261	7,732
Total 2025	1,471	6,261	7,732

	Unrestricted funds Year ended 31 March 2024 £	Restricted funds Year ended 31 March 2024 £	Total Funds Year ended 31 March 2024 £
Donations	1,445	577	2,022
Total 2024	1,445	577	2,022

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

4. Income from charitable activities

	Unrestricted funds Year ended 31 March 2025 £	Restricted funds Year ended 31 March 2025 £	Total funds Year ended 31 March 2025 £
Educational workshops, projects and events	268,154	196,319	464,473
Total 2025	268,154	196,199	464,473

	Unrestricted funds Year ended 31 March 2024 £	Restricted funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £
Educational workshops, projects and events	125,826	140,160	265,986
Total 2024	125,826	140,160	265,986

5. Income from other trading activities

	Unrestricted Funds Year ended 31 March 2025 £	Total Funds Year ended 31 March 2025 £	Total Funds Year ended 31 March 2024 £
Box office and merchandise	42	42	20

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

6. Investment Income

	Unrestricted funds Year ended 31 March 2025 £	Total funds Year ended 31 March 2025 £	Total funds Year ended 31 March 2024 £
Bank Interest	578	578	892

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 31 March 2025 £	Restricted funds Year ended 31 March 2025 £	Total funds Year ended 31 March 2025 £
Educational workshops, projects and events	259,256	220,418	479,674
Governance	3,586	-	3,586
Total 2025	262,842	220,418	483,260

	Unrestricted funds Year ended 31 March 2024 £	Restricted funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £
Educational workshops, projects and events	243,414	105,644	349,058
Governance	3,383	-	3,383
Total 2024	246,797	105,644	352,441

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

8. Analysis of expenditure by activities

	Activities undertaken directly Year ended 31 March 2025 £	Support costs Year ended 31 March 2025 £	Total funds Year ended 31 March 2025 £
Educational workshops, projects and events	418,559	61,115	479,674
Governance	-	3,586	3,586
Total 2025	418,559	64,701	483,260

	Activities undertaken directly Year ended 31 March 2024 £	Support costs Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £
Educational workshops, projects and events	281,621	67,437	349,058
Governance	-	3,383	3,383
Total 2024	281,621	70,820	352,441

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds	Total funds
	Year ended	Year ended
	31 March 2025	31 March 2024
	£	£
Staff Costs	158,866	106,506
Depreciation	1,558	3,453
Projects	248,793	159,472
Space hire	6,856	6,338
Supplies and equipment	1,310	3,143
Conferences and further education	1,176	2,709
	418,559	281,621

Analysis of support costs

	Workshops, projects & events	Governance	Total funds
	Year ended	Year ended	Year ended
	31 March	31 March	31 March
	2025	2025	2025
	£	£	£
Staff Costs	25,472	-	25,472
Depreciation	620	-	620
Insurance	4,421	-	4,421
Professional fees	-	3,586	3,586
Computer and website	1,179	-	1,179
Travel and Subsistence	4,073	-	4,073
Telephone	2,093	-	2,093
Interest Paid	397	-	397
Rent	6,723	-	6,723
Subscriptions	2,297	-	2,297
Motor costs	1,411	-	1,411
Bad debts	6,681	-	6,681
Total 2025	61,115	3,586	64,701

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Workshops, projects & events Year ended 31 March 2024 £	Governance Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £
Staff Costs	37,648	-	37,648
Depreciation	620	-	620
Insurance	4,217	-	4,217
Professional fees	-	3,383	3,383
Computer and website	1,216	-	1,216
Travel and Subsistence	4,256	-	4,256
Telephone	1,728	-	1,728
Interest Paid	466	-	466
Rent	11,667	-	11,667
Subscriptions	2,062	-	2,062
Motor costs	1,200	-	1,200
Bad debts	2,357	-	2,357
Total 2024	67,437	3,383	70,820

9. Net income/ (expenditure)

This is stated after charging:

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Independent examiner's remuneration- independent examination	650	650

Highly Sprung Performance
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Notes to the financial statements
For the period ended 31 March 2025

10. Staff costs

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Wages and salaries	172,182	133,025
Social security costs	8,926	7,983
Pension costs	3,230	3,146
	184,338	144,154

The average number of persons employed by the CIO during the period were as follows:

	Year ended 31 March 2025 No.	Year ended 31 March 2024 No.
Education and administration	10	7

No employee received remuneration amounting to more than £60,000 in either a year.

The charity's key management personnel consist of the Trustees and the Artistic Directors. The total amount of employee benefits, including employer pension contributions, paid to the key management personnel totalled £75,166 in the year (period ended 31 March 2024 - £79,586).

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2024 - £nil).

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

12. Tangible fixed assets

	Performance equipment £	Office equipment £	Trailer £	Total £
Cost				
At 31 March 2024	18,834	3,073	3,409	25,316
Additions	-	-		
	<u>18,834</u>	<u>3,073</u>	<u>3,409</u>	<u>25,316</u>
At 31 March 2025				
Depreciation				
At 31 March 2024	17,276	3,073	1,240	21,589
Charge for the period	1,558	-	620	2,178
	<u>18,834</u>	<u>3,073</u>	<u>1,860</u>	<u>23,767</u>
At 31 March 2025				
Net book value				
At 31 March 2025	-	-	1,549	1,549
	<u>1,558</u>	<u>-</u>	<u>2,169</u>	<u>3,727</u>
At 31 March 2024				

13. Debtors

	2025 £	2024 £
Trade debtors	9,832	4,556
Prepayments	<u>2,940</u>	<u>2,771</u>
	<u>12,772</u>	<u>7,327</u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Taxation and social security	2,258	3,183
Accruals and deferred income	2,200	2,200
Bank loan	5,349	5,349
Other creditors	-	11,448
	<u>9,807</u>	<u>22,180</u>

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

15. Creditors: Amount falling due after more than one year

	2025 £	2024 £
Bank loan	2,498	7,952
	<u>2,498</u>	<u>7,952</u>

16. Statement of funds

Statement of funds- current period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Fixed assets	3,727	-	(2,178)	-	1,549
General Funds	9,355	270,245	(260,664)	-	18,936
Total unrestricted funds	<u>13,082</u>	<u>270,245</u>	<u>(262,842)</u>	<u>-</u>	<u>20,485</u>
Restricted funds					
Accelerate	-	35,061	(35,061)	-	-
ACE Funded Project - Hello	38,450	48,482	(86,932)	-	-
Anthology	-	33,000	(6,108)	-	26,892
Backstage Trust Funding	10,000		(10,000)	-	-
Grow	-	5,000	-	-	5,000
Holiday Clubs and Activities	-	9,452	(9,452)	-	-
Inclusive Communities Fund	-	30,000	(30,000)	-	-
Paddling Light	5,420	1,355	(6,775)	-	-
Positive Youth Foundation		19,560	(19,560)	-	-
RAF		151	(151)	-	-
ReNEW Cultural Conference		3,300	(3,300)	-	-
Spring HAF 2025		4,429	(4,429)	-	-
Teach Make	-	3,150	(3,150)	-	-
The Big Give		6,140	-	-	6,140
The D'Oyly Carte Charitable Trust	2,000		(2,000)	-	-
Warwickshire Libraries	-	3,500	(3,500)	-	-
Total Restricted funds	<u>55,870</u>	<u>202,580</u>	<u>(220,418)</u>	<u>-</u>	<u>38,032</u>
Total of funds	<u><u>68,952</u></u>	<u><u>472,825</u></u>	<u><u>(483,260)</u></u>	<u><u>-</u></u>	<u><u>58,517</u></u>

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

16. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Fixed assets	7,800	-	(4,073)	-	3,727
General Funds					
General Funds	123,886	128,193	(242,724)	-	9,355
Total unrestricted funds	131,686	128,193	(246,797)	-	13,082
Restricted funds					
Accelerate	-	36,870	(36,870)	-	-
ACE Funded Project - Hello	-	39,100	(650)	-	38,450
Anniversary Gala	-	802	(802)	-	-
Backstage Trust Funding	-	10,000	-	-	10,000
Blue, Brown and Green	-	3,276	(3,276)	-	-
CastAway Project	-	8,380	(8,380)	-	-
Coventry City Council	-	12,240	(12,240)	-	-
Foyle Foundation	-	20,000	(20,000)	-	-
Holiday Clubs and Activities	5,372	649	(6,021)	-	-
Infrastructure Grant	11,500	-	(11,500)	-	-
Paddling Light	-	5,420	-	-	5,420
Play Day 2023	3,905	2,000	(5,905)	-	-
The D'Oyly Carte Charitable Trust	-	2,000	-	-	2,000
Warwickshire Performances	-	-	-	-	-
Total Restricted funds	20,777	140,737	(105,644)	-	55,870
Total of funds	152,463	268,930	(352,441)	-	68,952

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

17. Summary of funds

Summary of funds – current period

	Balance at 1 April 2024	Income	Expenditure	Transfers in/out	Balance at 31 March 2025
	£	£	£	£	£
Designated funds	3,727	-	(2,178)	-	1,549
General funds	9,355	270,245	(260,664)	-	18,936
Restricted funds	55,870	202,580	(220,418)	-	38,032
	<u>68,952</u>	<u>472,825</u>	<u>(483,260)</u>	<u>-</u>	<u>58,517</u>

Statement of funds – prior period

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
Designated funds	7,800	-	(4,073)	-	3,727
General funds	123,886	128,193	(242,724)	-	9,355
Restricted funds	20,777	140,737	(105,644)	-	55,870
	<u>152,463</u>	<u>268,930</u>	<u>(352,441)</u>	<u>-</u>	<u>68,952</u>

18. Analysis of net assets between funds

Analysis of net assets between funds- current period

	Unrestricted funds 2025	Restricted Funds 2025	Total funds 2025
	£	£	£
Tangible fixed assets	1,549	-	1,549
Current assets	31,241	38,032	69,273
Creditors due within one year	(9,807)	-	(9,807)
Creditors due in more than one year	(2,498)	-	(2,498)
Total	<u>20,485</u>	<u>38,032</u>	<u>58,517</u>

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2025

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds- prior period

	Unrestricted funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,727	-	3,727
Current assets	39,487	55,870	95,357
Creditors due within one year	(22,180)	-	(22,180)
Creditors due in more than one year	(7,952)	-	(7,952)
Total	13,082	55,870	68,952

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,230 in the year (period ended 31 March 2024 - £3,146) in the year.

The pension liability and expense is allocated between restricted and unrestricted funds by identifying individual staff members involved in delivering restricted projects.

20. Related party transactions

The charity did not receive financial support from any related parties.

Accounts

Charity Registration Number: 1178239

Highly Sprung Performance

Trustees' report and financial statements

For the year ended 31 March 2024

Highly Sprung Performance
(A charitable incorporated organisation)

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Highly Sprung Performance
(A charitable incorporated organisation)

Reference and administrative details of the CIO, its Trustees and advisers
For the period ended 31 March 2023

Trustees	A Campbell, Chair	
	C Singleton	
	J Trowsdale	
	D Kaur	
	R Adams	appointed 17 July 2023
	E Gibbons	appointed 17 July 2023
Charity registered number	1178239	
Principal address	Daimler Powerhouse, Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ	
Senior Management Team	M Worth, Artistic Director	
	S Worth, Executive Director	
Accountants	Integritax Accountants Ltd 68 Yardley Road Acocks Green Birmingham B27 6LG	

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees
For the period ended 31 March 2024

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity, for the year ending 31 March 2024.

Chair's Statement

There is much to celebrate as we look back on the last 12 months. It was a year filled with strategic and organisational development, exciting new work and the celebration of an important anniversary.

The work begun in the previous year resulted in a new seven-year strategy with clarity around mission and vision, updated values and four strategic priorities with clearly defined key performance indicators. We are already seeing benefits from this renewed focus in terms of work, outreach, and grant and funding applications.

I am always humbled by the impact of our work both on those performing and those experiencing it. This year Mark Worth, Artistic Director, formalised the Highly Sprung methodology and it is now incorporated into artist training to ensure all work with children and young people, whether as performers, participants, creators or audiences delivers the impact that Highly Sprung is recognised for.

This year marked the 20th anniversary of Sprung Youth, a significant milestone that we celebrated with a Sprung Gala. The event was a resounding success, bringing together over 100 children and young people, including 15 alumni who returned to share their journeys, create a new piece of work and inspire the next generation.

Our commitment to making the arts accessible to all children and young people, especially those in areas of deprivation, has never been stronger. We delivered 40 school workshops, reaching 3,750 children across the UK, while Physical Fellowship Festival engaged over 400 young people from 11 schools.

A standout achievement has been our environmental performance, "Grow," set within an inflatable dome that toured leisure centres and Daimler Powerhouse. This initiative invited children from some of the most deprived areas of Coventry to experience performance for the first time, leading to remarkable feedback and a significant increase in engagement with the outdoors among our young audiences. Sustainability remains at the heart of our operation. Having met the Basic standard of the Theatre Green Book we are working towards Intermediate. Wherever possible, performances use recycled costumes and set, underscoring our commitment to environmental responsibility. Inclusivity is also central to our mission, with almost 40% of Sprung Youth participants being neurodiverse and 18% from lower socio-economic backgrounds.

Our financial strategy continues to deliver resilience and sustainability and, we finish the year in a positive financial position. However, the pressures on the sector and the broader economic challenges the UK faces, are having an impact on earned income and creating an increasingly competitive funding landscape. It is our intention to continue to maintain a balanced and flexible approach to funding as we face a challenging period.

Highly Sprung is fortunate to be supported by a talented and generous group of people; the Trustees would like to thank the artists, Youth Advisory Board, staff and management team for their continued hard work and dedication. I would like to thank my Trustee colleagues for their time and commitment and making my job as Chair a pure delight.

A Campbell
Chair of Trustees

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Objectives and Activities

Our objectives and purpose:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama, and physical performance in particular, but not exclusively among children and young people through the facilitation and management of educational workshops, participatory arts projects, group work, residencies, and events.

About us

Highly Sprung is England's physical theatre company for and with children and young people.

Performances and participatory projects are produced with and for new audiences of children and young people to invite collaboration, contribution, and discovery. By working together, our inclusive approach creates a physical language that enables children and young people to tell stories and explore global themes, using accessible, gestural, high-energy, and often risk-taking dynamic movement.

These stories through movement speak of the world our children and young people will create their futures in.

Public Benefit

In shaping and delivering our strategy, objectives and activities, the Trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging.

Highly Sprung relies on public funding, private giving and income from fees and charges to cover all operating costs. In setting the level of fees, charges and concessions, the Trustees consider the accessibility of the charity's activities, especially for children and young people in areas of deprivation.

Summary of main activities

Activities delivered:

- 40 schools workshops for 3,750 children and young people across the UK
- Physical Fellowship Festival 2023, with the theme Freedom, working with over 400 young people from 11 schools and 70 Sprung Youth members
- GROW experience by 670 children aged 3-7 from areas of deprivation in Coventry through the summer and autumn
- 300 young people took part in international workshops through ISTA in Munich (in person), Thailand (online) & Jakarta (in person)
- Supporting 10 3rd year Stage Management students from Birmingham City University on their final project
- 360 young people took part in residencies in two secondary schools, Smith's Wood in Birmingham and Barr's Hill in Coventry
- Facsimile – created with Coventry University students
- Five HAF (Holiday Activities and Food) Programmes for 190 children and young people aged 7-16 years old
- Give it a Go! 2-day activity programme in Coventry at October half term for 55 young people aged 7-11
- 90 Participants at Play Day Lite held at as part of the West Midlands Combined Authority Mayor's Community Weekend
- Occupational Therapy and Play Practice film created for the Royal College of Occupational Therapists with Sprung Youth

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Activities delivered (continued):

- Teach Make delivered CPDL to teachers from four Nuneaton & Bedworth based schools
- 19 artists took part in Pro-Intensive workshops, professional artist training from Highly Sprung

The figures:

55 performances including Storm, Grow, CastAway, The Honeyz, Paddling Light

Worked with 3750 young people

Almost **10,000** in person audiences

260 children and young people took part in Sprung Youth and 15 Sprung alumni returned to perform at the Sprung 20 Gala

Six Sprung Youth bursaries awarded

Achievements and Performance



Sprung 20 Gala. Photograph by
Andrew Moore

2023/24 saw 20 years since Sprung Youth was formed with an aim to 'deliver transformative dance, drama, and physical theatre workshops to the children and young people of Coventry, Warwickshire, and the surrounding area'. Since then, over 7,000 children and young people have been through Sprung Youth's doors. To celebrate, Highly Sprung held its first **Sprung Gala**, designed and planned with the Youth Advisory Board. Over 100 children and young people took part including 15 Sprung alumni returning from across the UK. The event was attended by 225 parents, partners and funders and was also an important fundraiser for the charity.

The 20th anniversary presented an ideal opportunity to research our impact to be presented at the Gala. In summary participants described Highly Sprung as a safe space that enables exploration and experimentation whilst providing challenge and fun. Participants reported feeling completely accepted in a diverse and inclusive environment.

'...at the time that I was going to Highly Sprung I had been in a lot of trouble outside of school and some trouble in school as well, ... but going to Highly Sprung it kept me out of trouble big time, and it introduced me to new people, new situations, new experiences in my life and gave me a head start in so many ways more than I even knew.' – Sprung Youth Alumni

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Grow, our indoor environmental themed performance for EYFS (Early Years Foundation Stage) children (aged 3 – 7) toured to local community spaces reaching 670 children across 14 performances. It focused on wards in Coventry where over 70% children in the area are affected by poverty or situations of deprivation, 33% of families in these areas are from the global majority. The themes of Grow resonated with the children beyond the performance, four weeks later, teachers observed that 74% continued to express a desire to find out more about outdoor, plants and nature.



Grow. Photograph by Andrew Moore

'We've got to care for our living things, our plants our trees, we've got to look after them.' -Audience member, age 4

'All of the children were engaged including our SEND and EAL. Full of sensory opportunities' – Teacher, Grow

Another environmentally themed indoor performance, **Storm**, in partnership with Warwickshire Libraries, was a funny but thought-provoking piece of immersive story telling for children ages 7-11, encouraging them to learn about small changes with huge impacts.

CastAway continued to excite and move audiences, touring the UK, including for the first time – Newcastle and Chelsea & Kensington, extending audience reach with this outdoor touring spectacle



Paddling Light. Photograph by Andrew Moore

Experimenting with a new stage - **Paddling Light** was a research and development collaboration taking place on water. Working with digital art and technology company Ludic Rooms this light spectacular was performed on Coventry Canal.

We continued to work on longer term residencies with young people at three schools - Ridgeway Primary, Smith's Wood and Barr's Hill. Highly Sprung received a Commendation as part of the 2024 OFSTED inspection at Barrs Hill - credited for helping to raise the school's overall outcome to outstanding.

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

The relationship with ISTA continued to grow as Highly Sprung worked in person and online with students in Munich, Jakarta and Thailand.

'It is clear that they are true teaching artists, they not only know their craft inside and out, but they put pedagogical practice at the center [SIC] of their work. They listen to and see the students, meeting them where they are at, encouraging not only the students' creativity, but also helping them to make smart choices and become an ensemble.' – Teacher, Theatre Arts Munich International School

We also continued our work in higher education, working with students at both Coventry University (BA Acting for Stage and Screen) and Royal Birmingham Conservatoire (BA Stage Management) on their final projects.

The **Physical Fellowship Festival**, running for over 15 years, is designed to give young people the opportunity to explore physical theatre and work with professional artists. 2023 involved 11 schools and over 400 students. Co-created with the participants it was a tribute to the journeys to freedom with the headline performance of *Enigma* by Sprung Advance Plus, exploring the life of Alan Turing.



Physical Fellowship workshops. Photograph by
Hayley Salter



Enigma (Physical Fellowship). Photograph by
Andrew Moore

'Very touching performance that definitely got the message across that being different is normal. Being different can give freedom. Thought provoking, emotional, sincere, innovative.' – Audience member

'I am proud to be part of this show that uses our own words and experiences. Creating Enigma has been so rewarding.' – Sprung Advance Plus

Highly Sprung delivered HAF workshops (Holiday & Food Activity programme) through Easter and Summer holidays. HAF is a free holiday programme for school-aged children and young people receiving benefits-related free school

meals, enabling them to enjoy physical theatre workshops and a nutritious meal. We also delivered similar workshops with the Coventry Cultural Education Partnership in October.

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Community projects are an important part of the charity's work. We were successful in securing funding from the National Lottery for Play Day Lite, as part of the Mayor of the West Midlands Community weekend. 88% of attendees tried something new and 78% made connections with new people as part of the event. We worked with partners from Coventry and Warwickshire Mind, Grapevine, Coventry Speech and Language Centre and Sprung Youth.

'Great for exploration and being able to use imagination, as well as trying new things and some more skills being developed' – Play Day attendee

Highly Sprung was commissioned by the Royal College of Occupational Therapists (RCOT) to create a film to launch new guidelines on the use of Play as part of therapy and assessment of children and young people with additional needs. Play is a Highly Sprung value so we were delighted to work on this project. The film was delivered by Sprung Youth and presented at the RCOT annual conference.

Finally, our Big Give 'Arts for Impact' campaign at the end of the financial year raised £5,800 from the public and match funding to support a second tour of Grow.



RCOT Film. Photograph by Highly Sprung

Talent Development/Training

The development of the artists we work with is a key part of our strategy and in the year, Highly Sprung ran training days to integrate new team members and give existing ones a creative refresh. ACE funded an additional three days of intensive training for the associate artists, during which time they were introduced to the new Highly Sprung methodology and strategy. The training was an important investment to increase artists' confidence and responsibility in delivering work for young people independently as associates.



Pro Intensive Training. Photograph by Hayley Salter

Highly Sprung delivered pro-intensive training days including aerial practices. For the first time, participants paid a fee which proved the value of Highly Sprung training within the market.

We continued as lead partners on the Paul Hamlyn funded Teach Make project, which launched to a new cohort of primary teachers as part of an 18-month long programme of teacher development work.

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Sprung Youth

Last year, we took the difficult decision to close the youngest Sprung Youth groups. We are delighted that there has been no negative impact and that the additional capacity has resulted in Sprung Advance Plus and Sprung Advance both being near or at capacity whilst providing space for more children in the younger age groups. The research from Sprung 20 gala found that 15% of Sprung Youth first encountered Highly Sprung through community or school projects and were inspired to join Sprung Youth.

Accessibility and inclusion are part of our DNA, and more formally our strategy, and the Sprung Youth Bursaries continued with six bursaries awarded to enable young people to attend Sprung Youth.

*'I have always found that describing Highly Sprung to family and friends somewhat tricky. Yes, it's theatre. Yes, it's acting. But it's also so much more than that. It's a community. People from different backgrounds coming together to create unique, creative performances. **Wherever Highly Sprung goes, the community and energy will follow.**'* – YAB & Sprung Youth member

"It means that I can be myself and I'm allowed to experience life as I want to. It's so nice to be able to feel that way with such an amazing group of people" – on Sprung Youth

FINANCIAL REVIEW

Funding Strategy and Pricing Policy

All Highly Sprung's funding is generated primarily on a project basis through a variety of income streams providing resilience and categorised for ease into two areas Earned Income (64%) and Public Funding (36%). We have consistently demonstrated the ability to be flexible to adapt to economic changes, finding new ways to drive income in order to maintain the quality of our delivery. This experience and approach are ever more important in light of sectoral and wider economic headwinds

Our pricing policy is designed to provide as wide access as possible – a long-standing objective for the charity and a critical part of the 2030 strategy. We work closely with partners to maintain cost-effectiveness. Incorporating environmentally sustainable practices such as recycling supports financial sustainability. Funding is sought to support projects fully so that our work can be accessed at zero cost to participants or with considerable subsidies.

Whilst our model is to keep prices low, it is also to keep quality high and pay artists fairly, so our professional fees are based on the Independent Theatre Council's recommended rates of pay.

Reserves:

The Reserves at the beginning of the year were £60,617 reducing to £59,115 by the year end (the £1,500 was restricted project expenditure held temporarily in Reserves)

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

The Trustees have reviewed the Reserves Policy and decided that Designated Reserves should include 3 months operating expenditure (not including restricted project expenditure) calculated at £52,332. The Trustees have also considered the worst-case scenario of closure and consider that the maximum cash reserve required to meet closure costs is £98,000 for the financial year 2024/25. This comprises Statutory Redundancy costs, Bounce Back Loan Repayment and office space rental. This is not currently covered by General Reserves

Reserves Policy

The Charity needs reserves to provide funds for:

- **Contingency**

Unexpected expenditure in the event of an emergency or unexpected expenses.

- **Continuity**

To bridge any possible delays in receiving promised grants or managing payment in arrears contracts; continue to deliver against objectives if there is a major shortfall in income or loss of a major source of funding.

- **Commitment (Planned Maintenance)**

Occasional significant expenditure which cannot be covered by the annual income, to allow investment in/replacement of assets e.g. major items of maintenance of the fabric of assets, such as the van or flying rigs.

- **Dissolution (Orderly Closure)**

Where Highly Sprung Performance becomes financially unsustainable and must be wound up. This fund provides for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay any debts, notice periods, redundancies, outstanding holiday pay and the expenses of running Highly Sprung Performance until closure of the organisation.

Risk Management:

An annual risk review is carried out by the Trustees, led by the Chair with participation from the management team. It is reviewed and updated throughout the year by the management team and any significant changes advised to the Trustees quarterly. Mitigation is put in place to reduce and manage those risks by the management team, and this mitigation is reviewed by the Trustees.

Governance - Less effective board, destabilisation of charity, lack of representation, not representative of audience, charity objectives are not met, lack of growth, inability to effectively reflect on and support objectives, lack of understanding of stakeholder needs.

- Inability to retain and/or recruit and retain Trustees
- Management capabilities fail to evolve with charity
- Lack of diversity executive and trustee level
- Inconsistent and uneven involvement and active contribution of Trustees
- Lack of knowledge and understanding in Trustees
- Conflict of Interest
- Ineffective reporting to Trustees

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Financial- Loss of core staff, premises, infrastructure, Inability to meet charity objectives,
Loss of projects, Reduction in activity and staff, inability to take on new work/commissions

- Unable to secure funding for core costs.
- Loss of income
- Increased costs
- Climate Adaptation – loss of income (events)
- Fundraising
- Compliance with donor-imposed restriction
- Budgetary control and financial reporting
- Reserves policies

Operations- Unable to grow, reputational impact, reduction in activity or inability to deliver activity,
Injury- serious & minor, lack of appropriate storage, no workspace, loss of key information, financial,
reporting & data, lack of EDI understanding, failure to represent our audiences or meet funders needs.

- Executive team capacity
- Staffing – loss of key staff
- Staffing – inability to retain/recruit talent
- Staffing -Diversity – lack of representation across projects
- Property appropriate to needs
- IT – Equipment
- IT – Security – disaster recover planning
- ESG – costs, lack of ESG plan
- Security of assets

Legal- Serious safeguarding implications, inability to deliver activity, fines, loss of charitable status,
threat from other organisations to steal or copy our work, reputational impact, competition.

- Non-compliance with legislation
- Safeguarding insufficient policy and procedure in place
- Regulatory reporting requirements
- IP Protection

External- Loss of income, increased competition, lack of opportunity for funding, reputational impact,
compromised delivery of objectives, loss of key members of staff due to absence, less freelance talent,
less opportunity to deliver in schools.

- Climate Adaptation – project cancellation or adaptation
- Government policies
- Economy
- Pandemic
- Competition

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Reputation- Loss of staff, lack of staff, inability to deliver activity, loss of key and new partnerships, Reputation/Quality- Impact in funding and retaining and recruiting talent, lose charitable status, charitable objectives not met.

- Health & Safety issue
- Relationship with funders
- Employment issues
- Customer satisfaction

Structure, Governance and Management

Highly Sprung is a Charitable Incorporated Organisation.

The board of Trustees, which can have up to 8 members, administers the charity. The board meets quarterly and coordinates interim calls or additional meetings where deemed necessary. An Executive Director is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations the executive and management team have delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment, artistic performance, and administrative activity. There is a trustee with specific responsibility for safeguarding.

Appointment of Trustees:

As set out in the constitution, a trustee is appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. They may be eligible for further terms of three years up to a maximum of three terms. Trustees are selected following a fair and transparent recruitment process which seeks to reach under-represented communities, and which is aimed at ensuring that the board of Trustees has a broad range of skills and viewpoints necessary for the proper running of the Charity.

Trustee induction and training:

All new Trustees undergo a formal board induction to brief them on their legal obligations under charity laws, Charity Commission guidance on public benefit, the charity's constitution, committee and decision-making process, the business plan and recent financial performance. They also receive a pack of appropriate information including policies, procedures and are invited to an induction day to meet Highly Sprung staff. All new Trustees are also offered the opportunity to observe a Board meeting prior to their formal appointment and a face-to-face meeting with the Chair.

Trustees are encouraged to attend appropriate external training events and are updated by the Secretary of any relevant developments in Charity or other appropriate regulation or best practice.

Governance

Good Governance is a key part of how we operate, and our compliance is regularly reviewed by the Board of Trustees and the Management team. Financial reporting and control is an important part of this and our performance against Budgets and Forecasts is reviewed and presented to the Trustees. Our Risk Register plays a vital part in how the business of the Charity is monitored, and risks are categorised according to their severity, and mitigating action is taken wherever possible.

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

The previous year saw a significant amount of change in the trustee board, this financial year was therefore a year of consolidation. The focus for the majority of the year was on the creation of the new 2030 strategy.

A piece of work that resulted from the new strategy was a request that the charity formalise its methodology. The Highly Sprung methodology places children and young people at the heart of its work as performers, participants, creators, and audiences, anchored by four foundational pillars: Storytelling, Movement that Speaks, Big Issues, and Accessibility. This methodology has been visualised in an easy-to-understand manner and been shared and taught to all artists working with the organisation.

This was the second year of the Youth Advisory Board (YAB) but due to the term dates, we worked with two YABs, as each cohort runs from September to July. In total 17 young people volunteered their time and talent. across a variety of areas including:

- Input into creation of Highly Sprung's new strategy
- Electing the theme for Physical Fellowship 2024
- Part of the steering committee for Play days
- Youth Voice opinions and recommendations on building trust (part of engagement strand)
- Sprung Youth 20 Gala –supporting planning, hosting the VIP reception and as speakers

'We help shape the work made by tailoring ideas to the aims of Highly Sprung. Our inputs help influence decisions, allowing us to create more diverse and inclusive art that remains relevant in society today.' – YAB Member

'Being a part of Highly Sprung's Youth Advisory Board gives me a voice to influence decisions within this organisation and speak out about what would be most beneficial for young people at the moment. In doing this we can contribute to positive difference and help address important challenges.' – YAB Member

Sustainability, both in terms of environment and social, have been a key part of Highly Sprung's DNA since inception. This is realised through the work created, themes selected as well as operationally. In the year the following has been achieved:

- All productions meet the Theatre Green Book basic standard, now working towards Intermediate standard.
- Accelerate, Enigma and GROW all feature reused, recycled or second-hand equipment, props and costumes
- Creating environmentally themed work - Accelerate – a new outdoor touring show about Energy; Castaway tackling the 'throw away' culture and river and canal pollution and GROW
- GROW also reached audiences in city wards in Coventry that are in the top percentile for deprivation, where over 70% children in the area are affected by poverty or situations of deprivation, increasing awareness where sustainability may not be a priority.
- 38% of Sprung Youth participants are neurodivergent (UK population estimate 15-20% of CYP) 7% have prescribed mental health plans.
- 18% of Sprung Youth are from families from lower social economic backgrounds (in line with Coventry census 2021)
- Highly Sprung is a female led organisation.

'All of the children enjoyed the performance. They had not had the opportunity to see a dance performance before' – Teacher, Grow

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Remuneration

At the end of each financial year a remuneration fund will be defined based on the financial performance of the charity. All salary adjustments will be made from this fund. The remuneration fund will be proposed by the executive team, reviewed by the Appraisal and Remuneration Committee and agreed by the board. The salaries that are to be paid to executives and employees at all levels of the charity shall be compatible with internal balances, strategic targets, and market conditions.

Safeguarding

There were no safeguarding incidents or concerns reported this year.

Training and Safeguarding Actions:

- In January, the Body of Persons Exemption for Sprung Youth was renewed.
- In October, all Associate Artists and volunteers received their annual safeguarding training.
- All new Associate Artists underwent DBS checks.
- Sprung Youth Advance Plus members were licensed for performances at the Physical Fellowship and were appropriately chaperoned.
- The NSPCC Audit was conducted, and the resulting actions were implemented across this and the following financial year.

Highly Sprung Performance
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2024

Trustees' Responsibilities in relation to the financial statements:

The charity trustees are responsible for preparing a Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and its income resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 October 2024 and signed on their behalf by:



A Campbell
Chair of Trustees

**Highly Sprung Performance
(A charitable incorporated organisation)**

**Independent examiner's report
For the period ended 31 March 2024**

I report on the accounts of Highly Sprung Performance for the year ended 31 March 2024, which are set out on pages 16 to 32.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011. s 144(2) (the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 145 of the 2011 Act;
- follow the procedure laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act and;
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adnan Khalid
Chartered Certified Accountant
Integritax Accountants Ltd
68 Yardley Road
Acocks Green
Birmingham
B27 6LG

Highly Sprung Performance
(A charitable incorporated organisation)

Statement of Financial Activities
For the period ended 31 March 2024

		Unrestricted funds Year ended 31 March 2024	Restricted funds Year ended 31 March 2024	Total funds Year ended 31 March 2024	Total funds Year ended 31 March 2023
	Note	£	£	£	£
Income from:					
Donations and Legacies	3	1,455	577	2,032	15,914
Charitable Activities	4	125,826	140,160	265,986	325,447
Other Trading Activities	5	20	-	20	578
Investments	6	892	-	892	-
Total income		128,193	140,737	268,930	341,939
Expenditure on:					
Charitable activities	7	246,797	105,644	352,441	339,623
Total expenditure		244,481	105,644	352,441	339,623
Net income/(expenditure)		(118,604)	35,093	(83,511)	2,316
Transfers Between Funds	16	-	-	-	-
Net Movement in Funds					
Reconciliation of funds:		-	-	-	-
Total funds brought forward	16	131,686	20,777	152,463	150,147
Net movement in funds		(118,604)	35,093	(83,511)	2,316
Total funds carried forward	16	13,082	55,870	68,952	152,463

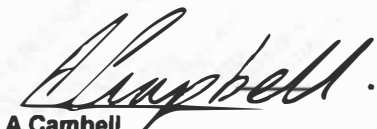
The notes on pages 18 to 32 form part of these financial statements.

Highly Sprung Performance
(A charitable incorporated organisation)

Balance Sheet
For the Period ended 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible Assets	12	3,727	7,800
Current assets			
Debtors	13	7,327	47,500
Cash at bank and in hand		88,030	120,316
		<u>95,357</u>	<u>167,816</u>
Creditors: amounts falling due within one year	14	<u>(22,180)</u>	<u>(10,697)</u>
Net current assets		73,177	157,119
Creditors: amounts falling due after more one year	15	<u>(7,952)</u>	<u>(12,456)</u>
Total net assets		<u>68,952</u>	<u>152,463</u>
Charity Funds			
Restricted Funds	16	55,870	20,777
Unrestricted Funds	16	13,082	131,686
Total funds		<u>68,952</u>	<u>152,463</u>

The financial statements were approved and authorised for issue by the Trustees on 14 October 2024 and signed on their behalf by:


A Cambell
 Trustee

The notes on pages 18 to 32 form part of these financial statements.

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

1. General information

Highly Sprung Performance is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales, 1178239. The address of the registered office is detailed on Page 1. The objects and activities of the charity are included in the Trustee's Report beginning on Page 2.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Highly Sprung Performance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented after rounding numeric values to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that the charity has adequate funds to meet anticipated future objectives.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not extending during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided or on completion of the services.

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity is made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent which the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement cost.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Performance equipment	20% straight line
Trailer	20% straight line
Office equipment	33% straight line

2.7 Debtors

Trade and other trade debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments which a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised where there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Pensions

The CIO operates a defined contribution scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

3. Income from donations and legacies

	Unrestricted funds Year ended 31 March 2024 £	Restricted funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £
Donations	1,455	577	2,032
Total 2024	1,455	577	2,032

	Unrestricted funds Year ended 31 March 2023 £	Restricted funds Year ended 31 March 2023 £	Total Funds Year ended 31 March 2023 £
Donations	152	964	1,116
Government grants	-	14,798	14,798
Total 2023	152	15,762	15,914

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

4. Income from charitable activities

	Unrestricted funds Year ended 31 March 2024 £	Restricted funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £
Educational workshops, projects and events	125,826	140,160	265,986
Total 2024	125,826	140,160	265,986

	Unrestricted funds Year ended 31 March 2023 £	Restricted funds Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £
Educational workshops, projects and events	131,701	193,746	325,447
Total 2023	131,701	193,746	325,447

5. Income from other trading activities

	Unrestricted Funds Year ended 31 March 2024 £	Total Funds Year ended 31 March 2024 £	Total Funds Year ended 31 March 2023 £
Box office and merchandise	20	20	578

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

6. Investment Income

	Unrestricted funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2023 £
Bank Interest	892	892	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 31 March 2024 £	Restricted funds Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £
Educational workshops, projects and events	243,414	105,644	349,058
Governance	3,383	-	3,383
Total 2024	246,797	105,644	352,441

	Unrestricted funds Year ended 31 March 2023 £	Restricted funds Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £
Educational workshops, projects and events	102,460	232,981	335,441
Governance	3,682	500	4,182
Total 2023	106,142	233,481	339,623

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

8. Analysis of expenditure by activities

	Activities undertaken directly Year ended 31 March 2024 £	Support costs Year ended 31 March 2024 £	Total funds Year ended 31 March 2024 £
Educational workshops, projects and events	281,621	67,437	349,058
Governance	-	3,383	3,383
Total 2024	281,621	70,820	352,441

	Activities undertaken directly Year ended 31 March 2023 £	Support costs Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £
Educational workshops, projects and events	272,304	63,137	335,411
Governance	-	4,182	4,182
Total 2023	272,304	67,319	339,623

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds Year ended 31 March 2024	Total funds Year ended 31 March 2023
	£	£
Staff Costs	106,506	102,623
Depreciation	3,453	3,453
Projects	159,472	149,979
Space hire	6,338	5,793
Supplies and equipment	3,143	3,249
Conferences and further education	2,709	7,207
	281,621	272,304

Analysis of support costs

	Workshops, projects & events Year ended 31 March 2024	Governance Year ended 31 March 2024	Total funds Year ended 31 March 2024
	£	£	£
Staff Costs	37,648	-	37,648
Depreciation	620	-	620
Insurance	4,217	-	4,217
Professional fees	-	3,383	3,383
Computer and website	1,216	-	1,216
Travel and Subsistence	4,256	-	4,256
Telephone	1,728	-	1,728
Interest Paid	466	-	466
Rent	11,667	-	11,667
Subscriptions	2,062	-	2,062
Motor costs	1,200	-	1,200
Bad debts	2,357	-	2,357
Total 2024	67,437	3,383	70,820

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Workshops, projects & events Year ended 31 March 2023 £	Governance Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £
Staff Costs	29,897	-	29,897
Depreciation	1,627	-	1,627
Insurance	1,913	-	1,913
Professional fees	-	4,182	4,182
Computer and website	1,693	-	1,693
Travel and Subsistence	6,289	-	6,289
Telephone	1,599	-	1,599
Interest Paid	838	-	838
Rent	6,750	-	6,750
Motor costs	7,275	-	7,275
Bad debts	5,256	-	5,256
Total 2023	63,137	4,182	67,319

9. Net income/ (expenditure)

This is stated after charging:

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Independent examiner's remuneration- independent examination	650	600

Highly Sprung Performance
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Notes to the financial statements
For the period ended 31 March 2024

10. Staff costs

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Wages and salaries	133,025	124,355
Social security costs	7,983	5,765
Pension costs	3,146	2,400
	144,154	132,520

The average number of persons employed by the CIO during the period were as follows:

	Year ended 31 March 2024 No.	Year ended 31 March 2023 No.
Education and administration	7	7

No employee received remuneration amounting to more than £60,000 in either a year.

The charity's key management personnel consist of the Trustees and the Artistic Directors. The total amount of employee benefits, including employer pension contributions, paid to the key management personnel totalled £79,586 in the year (period ended 31 March 2023 - £61,027).

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2023 - £nil).

During the period ended 31 March 2024, Trustee expenses of £38.67 have been incurred (2023 - £nil).

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

12. Tangible fixed assets

	Performance equipment £	Office equipment £	Trailer £	Total £
Cost				
At 31 March 2023	18,834	3,073	3,409	25,316
Additions	-	-		
	<u>18,834</u>	<u>3,073</u>	<u>3,409</u>	<u>25,316</u>
At 31 March 2024				
Depreciation				
At 31 March 2023	13,823	3,073	620	17,516
Charge for the period	3,453	-	620	4,073
	<u>17,276</u>	<u>3,073</u>	<u>1,240</u>	<u>21,589</u>
At 31 March 2024				
Net book value				
At 31 March 2024	<u>1,558</u>	<u>-</u>	<u>2,169</u>	<u>3,727</u>
At 31 March 2023	<u>5,011</u>	<u>-</u>	<u>2,789</u>	<u>7,800</u>

13. Debtors

	2024 £	2023 £
Trade debtors	4,556	44,894
Prepayments	<u>2,771</u>	<u>2,606</u>
	<u>7,327</u>	<u>47,500</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Taxation and social security	3,183	3,061
Accruals and deferred income	2,200	2,200
Bank loan	5,349	5,436
Other creditors	11,448	-
	<u>22,180</u>	<u>10,697</u>

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

15. Creditors: Amount falling due after more than one year

	2024 £	2023 £
Bank loan	7,952	12,456
	<u>7,952</u>	<u>12,456</u>

16. Statement of funds

Statement of funds- current period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed assets	7,800	-	(4,073)	-	3,727
General Funds					
General Funds	123,886	128,193	(242,724)	-	9,355
Total unrestricted funds	<u>131,686</u>	<u>128,193</u>	<u>(246,797)</u>	<u>-</u>	<u>13,082</u>
Restricted funds					
Accelerate	-	36,870	(36,870)	-	-
ACE Funded Project - Hello	-	39,100	(650)	-	38,450
Anniversary Gala	-	802	(802)	-	-
Backstage Trust Funding	-	10,000	-	-	10,000
Blue, Brown and Green	-	3,276	(3,276)	-	-
CastAway Project	-	8,380	(8,380)	-	-
Coventry City Council	-	12,240	(12,240)	-	-
Foyle Foundation	-	20,000	(20,000)	-	-
Holiday Clubs and Activities	5,372	649	(6,021)	-	-
Infrastructure Grant	11,500	-	(11,500)	-	-
Paddling Light	-	5,420	-	-	5,420
Play Day 2023	3,905	2,000	(5,905)	-	-
The D'Oyly Carte Charitable Trust	-	2,000	-	-	2,000
Warwickshire Performances	-	-	-	-	-
Total Restricted funds	<u>20,777</u>	<u>140,737</u>	<u>(105,644)</u>	<u>-</u>	<u>55,870</u>
Total of funds	<u>152,463</u>	<u>268,930</u>	<u>(352,441)</u>	<u>-</u>	<u>68,952</u>

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

16. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed assets	9,471	-	(1,671)	-	7,800
General Funds					
General Funds	95,926	132,431	(104,471)	-	123,886
Total unrestricted funds	105,397	132,431		-	131,686
Restricted funds					
A Day Like This	-	7,775	(7,775)	-	-
Arts Council Continuity Fund	-	14,798	(14,798)	-	-
CastAway Project	-	40,330	(40,330)	-	-
CCEP Conferences	-	2,734	(2,734)	-	-
Change X	-	5,000	(5,000)	-	-
Changing Climates	-	9,384	(9,384)	-	-
Commonwealth Connections	5,760	3,000	(8,760)	-	-
Coventry City Council	-	32,660	(32,660)	-	-
Donations	8,670	964	(9,634)	-	-
Echo Eternal	-	2,200	(2,200)	-	-
Festival of the Flying Project	-	25,483	(25,483)	-	-
Gratte Ciel	-	4,200	(4,200)	-	-
HAF Summer of Fun 2022	-	3,520	(3,520)	-	-
Holiday Clubs and Activities	-	5,372	-	-	5,372
In Transit	28,660	20,000	(48,660)	-	-
Infrastructure Grant	-	15,000	(3,500)	-	11,500
Play Day 2023	-	3,905	-	-	3,905
Programme Grant Year 2	-	3,000	(3,000)	-	-
Take Two Dance Project	-	2,500	(2,500)	-	-
Teach/Make	-	2,357	(2,357)	-	-
Transmission	1,660	-	(1,660)	-	-
Warwickshire Programme	-	5,326	(5,326)	-	-
Total Restricted funds	44,750	209,508	(233,481)	-	20,777
Total of funds	150,147	341,939	(339,623)	-	152,463

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

17. Summary of funds

Summary of funds – current period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	7,800	-	(4,073)	-	3,727
General funds	123,886	128,193	(242,724)	-	9,355
Restricted funds	20,777	140,737	(105,644)	-	55,870
	<u>152,463</u>	<u>268,930</u>	<u>(352,441)</u>	<u>-</u>	<u>68,952</u>

17. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	9,471	-	(1,671)	-	7,800
General funds	95,926	132,431	(104,471)	-	123,886
Restricted funds	44,750	209,508	(233,481)	-	20,777
	<u>150,147</u>	<u>341,393</u>	<u>(339,623)</u>	<u>-</u>	<u>152,463</u>

18. Analysis of net assets between funds

Analysis of net assets between funds- current period

	Unrestricted funds 2024 £	Restricted Funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,727	-	3,727
Current assets	39,487	55,870	95,357
Creditors due within one year	(22,180)	-	(22,180)
Creditors due in more than one year	(7,952)	-	(7,952)
Total	<u>13,082</u>	<u>55,870</u>	<u>68,952</u>

Highly Sprung Performance
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2024

Analysis of net assets between funds- prior period

	Unrestricted funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £
Tangible fixed assets	7,800	-	7,800
Current assets	147,039	20,777	167,816
Creditors due within one year	(10,697)	-	(10,697)
Creditors due in more than one year	(12,456)	-	(12,456)
Total	152,463	20,777	152,463

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,146 in the year (period ended 31 March 2023 - £2,400) in the year.

The pension liability and expense is allocated between restricted and unrestricted funds by identifying individual staff members involved in delivering restricted projects.

20. Related party transactions

The charity did not receive financial support from any related parties.

Accounts

Charity Registration Number: 1178239

Highly Sprung Performance company

Trustees' report and financial statements

For the year ended 31 March 2023

Highly Sprung Performance Company
(A charitable incorporated organisation)

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Highly Sprung Performance Company
(A charitable incorporated organisation)

Reference and administrative details of the CIO, its Trustees and advisers
For the period ended 31 March 2023

Trustees	A Campbell, Chair	
	C Singleton	
	D Kaur	appointed 11 July 2022
	J Trowsdale	
	S Godley	
	P Willetts	resigned 12 December 2022
Charity registered number	1178239	
Principal address	Unit 4 Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ	
Senior Management Team	M Worth, Artistic Director	
	S Worth, Executive Director	
Accountants	Integritax Accountants Ltd 68 Yardley Road Acocks Green Birmingham B27 6LG	

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees
For the period ended 31 March 2023

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity, for the year ending 31 March 2023.

Chair's Report

This is my first report as Chair of the trustees having been appointed in October 2022. The last 12 months have been a period of reflection, reset and renewal. Whilst not being awarded NPO status was without doubt a bitter disappointment I was encouraged by the resilience that both Trustees and staff demonstrated. We took the opportunity to pause, reflect and review. The result is a new seven-year strategy, a renewed purpose and energy that I am confident will see Highly Sprung emerge stronger as we head towards 2030.

It was a busy year from a governance point of view, as well as a change of Chair, three new trustees were recruited including our first Honorary Treasurer – Dav Kaur and we strengthened our cultural and fundraising capabilities with the appointment of Rosalind Adams and Emma Gibbons. Two trustees stepped down due to personal and work commitments. A youth Advisory Board was established and has had immediate impact influencing this year's Physical Fellowship as well as 20th birthday celebrations for Sprung Youth. Governance was further strengthened with an expanded REMCO, new policies and regular trustee training. I'd like to take this opportunity to formally express both my personal thanks and that of the whole organisation to Claire Singleton for her contribution as Chair of the Trustees from September 2019 to October 2022. Claire steered Highly Sprung through some difficult times including the Covid pandemic. We are delighted she has agreed to remain as a Trustee so that we can continue to benefit from her wisdom and experience.

From an activity point of view, Highly Sprung delivered almost 60 performances from intimate events in local libraries to the largest cultural event of the year – being part of the Queen's Jubilee Parade. We worked with almost 5500 CYP and 38,000 people attended a performance – this figure of course excludes the eight million digital audience who enjoyed Sprung Youth walk 20 corgis created by Imagineer Productions. We performed new and familiar works – the majority with a climate related theme – which is increasingly important to the CYP we serve. We deliver our transformative work through partnership, with schools, artists and other organisations and in 2023 we developed. New partnership with the International School Theatre Association, taking our artists to the international schools festival in Terezin in March 2023.

From a financial point of view, income was slightly down against budget due to two pieces of work being delayed, a reduction in touring work following structural changes and lower levels of public funding. To offset this schools' delivery exceeded the budget, as did Sprung Youth and we secured additional work through the period.

In conclusion, despite not securing NPO status, 2023 has been a year of forward momentum for Highly Sprung. This has been made possible by the dedication, passion and hard work of the permanent team, the artists and other freelance specialists we have worked with. Together, they have enabled us to continue to create and deliver work for and with the children and young people whom we serve. To them, our funders and importantly our audiences on behalf of myself and my fellow Trustees - thank you.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2023

Our objectives and purpose:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama, and physical performance in particular, but not exclusively among children and young people through the facilitation and management of educational workshops, participatory arts projects, group work, residencies, and events.

About us

Highly Sprung is England's physical theatre company for and with children and young people.

Performances and participatory projects are produced with and for new audiences of children and young people to invite collaboration, contribution, and discovery. By working together, our inclusive approach creates a physical language that enables children and young people to tell stories and explore global themes, using accessible, gestural, high-energy, and often risk-taking dynamic movement.

These stories through movement speak of the world our children and young people will create their futures in.

Public Benefit

In shaping and delivering our strategy, objectives and activities, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging.

Highly Sprung relies on public funding, private giving and income from fees and charges to cover all operating costs. In setting the level of fees, charges and concessions, the trustees consider the accessibility of the charity's activities, especially for children and young people in areas of deprivation.

Summary of main activities

Activities delivered

- 47 Schools Workshops for 3,236 children and young people across the UK
- Four 'Play In A Day' activities delivering theatre making activity to over 500 secondary school aged young people
- Give It A Go! 3-day activity programme in Coventry at October half term for 100 young people aged 7-16 years old
- Three Holiday Activities and Food Programmes (Summer and Easter), for 238 children and young people aged 7-16 years old
- Physical Fellowship Changing Climates Festival and associated Coventry Young Producers Programme, 270 young people from 7 schools and 24 Sprung Youth members
- Teach Make delivered CPDL to 16 teachers from 7 Coventry based primary schools Coventry University performance making project with 18 3rd year degree students Smith's Wood School Residency, working with 180 young people across year 8 Commonwealth Connections working with 300 young people from 6 Coventry schools First Play Day held at Daimler with 300 participants from the local community

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 31 March 2023

The figures:

59 performances including, the Queen's Jubilee Parade, Transmission, Festival of Flying, Warwickshire Libraries, CastAway and Urban Astronaut

Worked with almost **5,500** young people

Almost **38,000** in person audiences

Plus over **8 million** people watched Highly Sprung take part in the Jubilee Parade

270 children and young people took part in Sprung Youth

Eight Sprung Youth bursaries awarded

Achievements and Performance

In this Jubilee Year Highly Sprung was fortunate to be selected to take part in several celebrations including the Jubilee Parade in association with Imagineer.

Urban Astronaut completed its last performance at Preston's Encounters Festival before being retired in September. One of the charity's most recognisable productions, over its life it has played to 120,000 audience and has been performed over 200 times. A key element of Highly Sprung performative work is at outside events such as festivals. Structural change in the way that festivals are now booking acts has resulted in fewer bookings than forecast. Further, the physical space required for large scale works such as Castaway means that fewer festivals were able to accommodate us this year. This is something that the artistic team will consider in future creations.

CastAway, an outdoor spectacle that utilises a unique gyroscopic flying machine, was developed in response to the excessive production and use of 'disposables' and the devastating effect on canals, rivers, and waterways. It was re-staged in 2022 to tour to six strategic venues, extending its reach into geographic areas with low levels of arts engagement, as part of our commitment to developing culture and new audiences in towns, cities, and parks.

Another area of development for CastAway in 2022 was improving accessibility including an Easy Read to support neuro-diverse audiences to understand and access the performance, training to deliver touch tours for learning disabled or visually impaired audiences and development of a BSL transcript.

Two new major works were ideated in this year - Accelerate exposes the flaws of our relationship with energy; and is presented using new aerial technology, combining dynamic aerial bungee with conveyor belt dance. Also, on the environmental theme a new performance GROW was developed aimed at 5–7-year-olds from deprived communities in Coventry.

Physical Fellowship returned to the Belgrade Theatre. 270 young people from 7 schools and Sprung Youth participated in this project. Led by our artists, each participating group created a performance piece on the theme of "Changing Climates". During the week-long festival, participants were involved in workshops led by artists from companies such as Moth Physical Theatre and Complicite and performed their pieces in front of a live audience. Each evening of performance was concluded by our Sprung Advance group performing their own piece on the same theme. This year, for the first time, the festival was entirely produced by the Coventry Young Producers Collective.

Highly Sprung Performance Company
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Report of the trustees (continued)
For the period ended 31 March 2023

Highly Sprung worked on two rail projects: Coventry Station Community Day in association with Heart of England Community Rail Partnership, Avanti West Coast and Coventry City Council. The celebration included an original performance created by Highly Sprung and involving 200 children from local schools. It was awarded “best community engagement project” at the Community Rail Partnership awards in October 2022. West Midlands Community Rail Partnership (CRP) worked with Highly Sprung to provide 19 people from newly arrived families their first experience of planning and undertaking a day out by rail. This was turned into a documentary and aired at an exhibition at Coventry Railway station.

Other works included Out Out a bold new dance film that unlocked the voices of Coventry’s LGBTQIA+ community. Bringing to the mainstream voices that are often hidden, in a celebration of togetherness and coming out. Created using a verbatim script based on real stories, contributed by 14–30-year-olds in Coventry’s LGBTQIA+ community. The film was commissioned by Sky Arts and aired in May 2022.

Two years on, the impact of the pandemic continued to be felt as schools concentrated their resources on academic priorities. This has meant a continued challenge in securing work in schools and in the promotion and take up of Ready Box Set Go.

Our residency at Barr’s Hill school continued, running workshops as part of their Inspire programme for year 7 and 8, including Play in a Day opportunities and a performance of CastAway. The charity secured a residency at Smithswood, the very first school that Highly Sprung began work with in 2000. We also secured residencies with children and young people in further education with Birmingham Conservatoire and Coventry University.

This year saw a new partnership begin with ISTA, International School Theatre Association. The team attended and delivered an international schools festival in Terezin in March and hosted webinars providing CPDL for teachers across the world.

We continued our relationship with Echo Eternal delivering teacher and artist training and school workshops in four schools to kickstart the project.

As part of the government’s Holiday and Food Activity Programme, Highly Sprung delivered three weeklong activities, at Easter and the Summer providing children and young people aged 7-16 with physical theatre activities and access to free food.

Talent Development

Following a significant and continued drop in numbers and a subsequent consultation with both parents and young people, the difficult decision was taken to stop offering the very youngest age range Sprung Stars. Resources were redirected to a new more advanced offer creating a new group Sprung Advance Plus providing a natural progression for older Sprung Youth participants. It was received well and as a result there has been an improved retention of young people and additional capacity to offer 20 more places.

We awarded 8 bursaries to young people attending Sprung Youth– over twice the number applied for and awarded in previous years. These are offered to children and young people who are nominated as a result of experiencing financial disadvantage.

Highly Sprung is dependent upon a talented network of associate artists and in the year ran several training sessions to increase the size of this network as well as further embed our practices with existing artists.

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Report of the trustees (continued)
For the period ended 31 March 2023

Case Study: Coventry Young Producers Collective (CYPC) and Changing Climates Festival

CYPC gave 20 young people the opportunity to work together to realise their own vision of producing work by young people for young people.

Since becoming part of the Coventry Young Producers Collective, the CYPC:



The Changing Climates Festival was the result. A week-long youth led festival platforming performances by over 300 young people from eight schools and two community groups from across Coventry and Warwickshire

FINANCIAL REVIEW

Funding Strategy and Pricing Policy:

The company is funded through various streams of income giving resilience against relying heavily on one income source. Representation of income streams is as follows:

- 82% Earned Income
- 18% Public funding

Our current business model is designed to be financially sustainable, drawing from a range of income streams and working in a market where our offer is unique and the audience wide and varied. We have consistently shown an ability to be flexible to adapt to economic changes, finding new ways to drive income in order to maintain the quality of our delivery.

Our pricing policy is designed to ensure we are meeting our objective of reaching the widest possible audiences. We work closely with partners to maintain cost-effective and reasonable project costs and keep costs to participants to a minimum. Funding is sought to support projects fully with no cost to participants or to put in place considerable subsidies for access to the work.

All our professional fees are based on rates of pay as set by industry standards (ITC).

Highly Sprung Performance Company
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Report of the trustees (continued)
For the period ended 31 March 2023

Reserves Policy:

The policy allocates money from unrestricted fund balances, which are not invested in fixed assets, to several designated funds. These funds are:

1. Continuity Fund

This fund is to be used to bridge any delays in receiving promised grants or managing payment in arrears contracts. This has been defined as a minimum of 8 weeks budgeted trading activity.

2. Restructuring Fund

This fund is to be used to cover essential trading/activities whilst sourcing income to a maximum of 3 months budgeted trading activity.

3. Cyclical Maintenance Fund

This fund is to be used for major maintenance of the fabric of assets, such as the van or flying rigs.

4. Dissolution Fund

This fund provides for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies, and running expenses until closure of the organisation.

Fund	Balance
Continuity	£57,319
Restructuring	£85,980
Dissolution – Redundancies - 3 months minimal running costs - 3 months residual salaries (7 staff)	£85,980
Cyclical Maintenance	£5,000
Minimum Required	£171,960

The minimum reserves required is the Restructuring Fund plus the Dissolution Fund. These are to be used to ensure we look at every alternative before dissolution of the charity.

Risk Management:

An annual risk review is carried out by the Trustees, led by the Chair with participation from the management team. It is reviewed and updated throughout the year by the management team and any significant changes advised to the Trustees quarterly.

Governance - Less effective board, destabilisation of charity, lack of representation, not representative of audience, charity objectives are not met, lack of growth, inability to effectively reflect on and support objectives, lack of understanding of stakeholder needs.

- Inability to retain and/or recruit and retain trustees
- Management capabilities fail to evolve with charity
- Lack of diversity executive and trustee level
- Lack of Committee Structure
- Inconsistent and uneven involvement and active contribution of trustees
- Lack of knowledge and understanding in trustees
- Lack of arts knowledge and fundraising expertise
- Tenure of founding trustees
- Highly Sprung Performance Company

Highly Sprung Performance Company
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Report of the trustees (continued)
For the period ended 31 March 2023

Financial - Loss of core staff, premises, infrastructure, Inability to meet charity objectives, Loss of projects, Reduction in activity and staff, inability to take on new work/commissions

- Unable to secure funding for core costs
- Loss or reduction in project delivery
- Work in schools
- Sprung Youth Income
- Unavailability of core team
- Unavailability of Exec team
- Drop in income/increased costs

Operations - Unable to grow, reputational impact, reduction in activity or inability to deliver activity, Injury- serious & minor, lack of appropriate storage, no workspace, loss of key information, financial, reporting & data, lack of EDI understanding, failure to represent our audiences or meet funders needs.

- Inability to Recruit and retain suitable staff to enable planned growth
- Loss of exec staff or talent pool
- Lack of diversity
- Property appropriate to needs- inc. storage
- Inability to secure appropriate property
- Increasingly outdated IT hardware
- Health and Safety
- Equipment failure
- Suitable transport availability
- Climate
- Cyber security

Legal - Serious safeguarding implications, inability to deliver activity, fines, loss of charitable status, threat from other organisations to steal or copy our work, reputational impact, competition.

- Non-compliance with child protection legislation
- IP protection
- Conflict of interest

External - Loss of income, increased competition, lack of opportunity for funding, reputational impact, compromised delivery of objectives, loss of key members of staff due to absence, less freelance talent, less opportunity to deliver in schools.

- Cancellation of events/activities
- Climate change
- Education and arts policy
- Economy - recession/inflation
- Childhood deprivation, cost of living crisis
- Pandemic- continued restrictions, reducing activity level and income streams

Highly Sprung Performance Company
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Report of the trustees (continued)
For the period ended 31 March 2023

Reputation - Loss of staff, lack of staff, inability to deliver activity, loss of key and new partnerships, Reputation/Quality- Impact in funding and retaining and recruiting talent, lose charitable status, charitable objectives not met.

- Event/incident/accusation/accident threatens reputation

Structure, Governance and Management

Highly Sprung is a Charitable Incorporated Organisation.

The board of trustees, which can have up to 8 members, administers the charity. The board meets termly and coordinates interim calls or additional meetings were deemed necessary. An Executive Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Executive Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, artistic performance, and administrative activity. There is a trustee with specific responsibility for safeguarding.

Appointment of trustees:

As set out in our constitution after the appointment of charity trustees every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are selected following a fair and transparent recruitment process which seeks to reach under-represented communities, and which is aimed at ensuring that the board of trustees has a broad range of skills and viewpoints necessary for the proper running of the Charity.

Trustee induction and training:

Any new charity trustees undergo a formal board induction to brief them on their legal obligations under charity laws, the Charity Commission guidance on public benefit, the charity constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity. They also receive a pack of appropriate information including policies, procedures and are invited to an induction day to meet Highly Sprung staff. All new trustees are also offered the opportunity to observe a Board meeting prior to their formal appointment and a face-to-face meeting with the Chair.

Trustees are encouraged to attend appropriate external training events and are updated by the Secretary of any relevant developments in Charity or other appropriate regulation or best practice.

Summary of Activity

Highly Sprung were unsuccessful in the 2023 NPO bid. Working with the executive team, the Trustees took the decision to review and develop a new strategy which will run from 2024 – 2030. It is the most comprehensive strategic review to date and the charity commissioned external consultants to support with its creation.

The year also saw a significant change in our trustee board; the Chair, Claire Singleton stepped down, due to but agreed to stay on as a trustee, Sandra Godley and Trish Willets also stepped down due to time constraints. Three new trustees, Dav Kaur, Rosalind Adams and Emma Gibbons were recruited with specific experience in finance, fundraising and the cultural sector. Amanda Campbell, a founding trustee, and vice- chair was selected as the new Chair and Dav Kaur was appointed Honorary Treasurer and Vice Chair.

We recruited our first Youth Advisory Board (YAB), made up of young people from the local area, with and without previous experience of Highly Sprung. Meeting quarterly, the YAB provided invaluable input to two projects, Play Day and Physical Fellowship, discussions around the 20th anniversary of Sprung Youth, EDI as well as the new 2030 strategy and the role of YAB going forward.

Highly Sprung Performance Company
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Report of the trustees (continued)
For the period ended 31 March 2023

Governance was further strengthened with a new, slightly extended Remuneration Committee with updated Terms of Reference, an updated trustee recruitment and induction process and updates of various procedures and policies in line with new best practice in other areas. Regular training sessions on governance led by our secretary continued until her maternity leave.

Commitment to Environmental responsibility and Inclusivity and relevance was demonstrated through training in both areas with several of the management team and trustees achieving Carbon Literacy, whilst the comprehensive DEI workshops saw for the first time the Trustees, management and associate artists working together.

Highly Sprung aims to work to intermediate level of the Theatre Green Book:

- Sets are designed for easy reuse
- A minimum of 90% of production sets made of recyclable materials.
- Carbon footprint is now calculated for all work.
- Introduction of new practices for touring work have reduced carbon by 30% compared to 2021 figures.

Case Study - Changing Climates Festival

- The raincoats used will be used in future projects.
- 90% materials used in production had a previous life.
- 90% of our materials have been sustainably sourced
- 80% of plastics are reusable, recyclable, or compostable.
- Julie's Bicycle Carbon footprint calculator was used to track the project's carbon footprint. All vehicle mileage associated with the production and any associated travel or deliveries was tracked and recorded.

**Highly Sprung Performance Company
(A charitable incorporated organisation)**

**Report of the trustees (continued)
For the period ended 31 March 2023**

Trustees' Responsibilities in relation to the financial statements:

The charity trustees are responsible for preparing a Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and its income resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 October 2023 and signed on their behalf by:


A Campbell
Trustee

Highly Sprung Performance Company
(A charitable incorporated organisation)

Independent examiner's report
For the period ended 31 March 2023

I report on the accounts of Highly Sprung Performance Company for the year ended 31 March 2023, which are set out on pages 14 to 30.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011, s 144(2) (the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 145 of the 2011 Act;
- follow the procedure laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act and;
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adnan Khalid
Chartered Certified Accountant
Integritax Accountants Ltd
68 Yardley Road
Acocks Green
Birmingham
B27 6LG

Highly Sprung Performance Company
(A charitable incorporated organisation)

Statement of Financial Activities
For the period ended 31 March 2023

		Unrestricted funds Year ended 31 March 2023	Restricted funds Year ended 31 March 2023	Total funds Year ended 31 March 2023	Total funds Period ended 30 April 2022
	Note	£	£	£	£
Income from:					
Donations and Legacies	3	152	15,762	15,914	57,191
Charitable Activities	4	131,701	193,746	325,447	415,397
Other Trading Activities	5	578	-	578	184
Investments	6	-	-	-	1
Total income		132,431	209,508	341,939	472,774
Expenditure on:					
Charitable activities	7	106,142	233,481	339,623	375,411
Total expenditure		106,142	233,481	339,623	373,606
Net income/(expenditure)		26,289	(23,973)	2,316	97,363
Transfers Between Funds	16	-	-	-	-
Net Movement in Funds					
Reconciliation of funds:		-	-	-	14,962
Total funds brought forward	16	105,397	44,750	150,147	52,785
Net movement in funds		26,289	(23,973)	2,316	97,363
Total funds carried forward	16	131,686	20,777	152,463	150,147

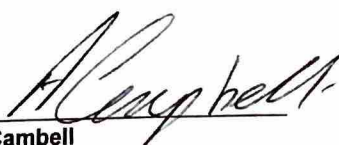
The notes on pages 15 to 29 form part of these financial statements.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Balance Sheet
For the Period ended 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible Assets	12	7,800	9,471
Current assets			
Debtors	13	47,500	69,793
Cash at bank and in hand		<u>120,316</u>	<u>116,395</u>
		167,816	186,188
Creditors: amounts falling due within one year	14	<u>(10,697)</u>	<u>(23,308)</u>
Net current assets		157,119	162,880
Creditors: amounts falling due after more one year	15	<u>(12,456)</u>	<u>(22,203)</u>
Total net assets		<u>152,463</u>	<u>150,147</u>
Charity Funds			
Restricted Funds	16	20,777	44,750
Unrestricted Funds	16	131,686	105,397
Total funds		<u>152,463</u>	<u>150,147</u>

The financial statements were approved and authorised for issue by the Trustees on 16 October 2023 and signed on their behalf by:


A Campbell
Trustee

The notes on pages 15 to 29 form part of these financial statements.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2023

1. General information

Highly Sprung Performance Company is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales, 1178239. The address of the registered office is detailed on Page 1. The objects and activities of the charity are included in the Trustee's Report beginning on Page 2.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Highly Sprung Performance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented after rounding numeric values to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that the charity has adequate funds to meet anticipated future objectives.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not extending during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided or on completion of the services.

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 31 March 2023

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity is made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent which the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement cost.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Performance equipment	20% straight line
Trailer	20% straight line
Office equipment	33% straight line

2.7 Debtors

Trade and other trade debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 31 March 2023

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments which a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised where there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Pensions

The CIO operates a defined contribution scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 31 March 2023

3. Income from donations and legacies

	Unrestricted funds Year ended 31 March 2023 £	Restricted funds Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £
Donations	152	964	1,116
Government grants	-	14,798	14,798
Total 2023	152	15,762	15,914

	Unrestricted funds Period ended 30 April 2022 £	Restricted funds Period ended 30 April 2022 £	Total Funds Period ended 30 April 2022 £
Donations	62	10,000	10,062
Government grants	-	47,129	47,129
Total 2022	62	57,129	57,191

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2023

4. Income from charitable activities

	Unrestricted funds Year ended 31 March 2023 £	Restricted funds Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £
Educational workshops, projects and events	131,701	193,746	325,447
Total 2023	131,701	193,746	325,447

	Unrestricted funds Period ended 30 April 2022 £	Restricted funds Period ended 30 April 2022 £	Total funds Period ended 30 April 2022 £
Educational workshops, projects and events	170,142	245,255	415,397
Total 2022	170,142	245,255	415,397

5. Income from other trading activities

	Unrestricted Funds Year ended 31 March 2023 £	Total Funds Year ended 31 March 2023 £	Total Funds Period ended 30 April 2022 £
Box office and merchandise	578	578	184

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 31 March 2023

6. Investment Income

	Unrestricted funds Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £	Total funds Period ended 30 April 2022 £
Bank Interest	-	-	1

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 31 March 2023 £	Restricted funds Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £
Educational workshops, projects and events	102,460	232,981	335,441
Governance	3,682	500	4,182
Total 2023	106,142	233,481	339,623

	Unrestricted funds Period ended 30 April 2022 £	Restricted funds Period ended 30 April 2022 £	Total funds Period ended 30 April 2022 £
Educational workshops, projects and events	108,094	256,334	364,428
Governance	7,983	3,000	10,983
Total 2022	116,077	259,334	375,411

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2023

8. Analysis of expenditure by activities

	Activities undertaken directly Year ended 31 March 2023 £	Support costs Year ended 31 March 2023 £	Total funds Year ended 31 March 2023 £
Educational workshops, projects and events	272,304	63,137	335,411
Governance	-	4,182	4,182
Total 2023	272,304	67,319	339,623

	Activities undertaken directly Period ended 30 April 2022 £	Support costs Period ended 30 April 2022 £	Total funds Period ended 30 April 2022 £
Educational workshops, projects and events	274,893	89,535	364,428
Governance	-	10,983	10,983
Total 2022	274,893	100,518	375,411

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds Year ended 31 March 2023	Total funds Period ended 30 April 2022
	£	£
Staff Costs	102,623	94,839
Depreciation	3,453	3,767
Projects	149,979	156,322
Space hire	5,793	4,350
Supplies and equipment	3,249	8,578
Conferences and further education	7,207	7,037
	272,304	274,893

Analysis of support costs

	Workshops, projects & events Year ended 31 March 2023	Governance Year ended 31 March 2023	Total funds Year ended 31 March 2023
	£	£	£
Staff Costs	29,897	-	29,897
Depreciation	1,627	-	1,627
Insurance	1,913	-	1,913
Professional fees	-	4,182	4,182
Computer and website	1,693	-	1,693
Travel and Subsistence	6,289	-	6,289
Telephone	1,599	-	1,599
Interest Paid	838	-	838
Rent	6,750	-	6,750
Motor costs	7,275	-	7,275
Bad debts	5,256	-	5,256
Total 2023	63,137	4,182	67,319

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Workshops, projects & events Year ended 30 April 2022 £	Governance Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Staff Costs	55,757	-	55,757
Depreciation	1,024	-	1,024
Insurance	3,771	-	3,771
Professional fees	-	10,983	10,983
Computer and website	1,461	-	1,461
Travel and Subsistence	3,181	-	3,181
Telephone	1,599	-	1,599
Interest Paid	97	-	97
Rent	6,500	-	6,500
Motor costs	3,990	-	3,990
Bad debts	12,155	-	12,155
Total 2022	89,535	10,983	100,518

9. Net income/ (expenditure)

This is stated after charging:

	Year ended 31 March 2023 £	Period ended 30 April 2022 £
Independent examiner's remuneration- independent examination	600	600

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 31 March 2023

10. Staff costs

	Year ended 31 March 2023 £	Period ended 30 April 2022 £
Wages and salaries	124,355	144,538
Social security costs	5,765	6,832
Pension costs	2,400	2,578
	132,520	153,948

The average number of persons employed by the CIO during the period were as follows:

	Year ended 31 March 2023 No.	Period ended 30 April 2022 No.
Education and administration	7	9

No employee received remuneration amounting to more than £60,000 in either a year.

The charity's key management personnel consist of the Trustees and the Artistic Directors. The total amount of employee benefits, including employer pension contributions, paid to the key management personnel totalled £61,027 in the year (period ended 30 April 2022 - £67,101).

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022 - £nil).

During the period ended 31 March 2023, no Trustee expenses have been incurred (2022 - £nil).

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 31 March 2023

12. Tangible fixed assets

	Performance equipment £	Office equipment £	Trailer £	Total £
Cost				
At 30 April 2022	18,834	3,073	-	21,907
Additions	-	-	3,409	3,409
	18,834	3,073	3,049	25,316
At 31 March 2023				
Depreciation				
At 30 April 2022	10,370	2,066	-	12,436
Charge for the period	3,453	1,007	620	5,080
	13,823	3,073	620	17,516
At 30 April 2022				
Net book value				
At 31 March 2023	5,011	-	2,789	7,800
At 30 April 2022	8,464	1,007	-	9,471

13. Debtors

	2023 £	2022 £
Trade debtors	44,894	69,793
Prepayments	2,606	-
	47,500	69,793

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Taxation and social security	3,061	21,308
Accruals and deferred income	2,200	2,000
Bank loan	5,436	-
	10,697	23,308

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 31 March 2023

15. Creditors: Amount falling due after more than one year

	2023 £	2022 £
Bank loan	12,456	22,203
	<u>12,456</u>	<u>22,203</u>

16. Statement of funds

Statement of funds- current period

	Balance at 1 May 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Fixed assets	9,471	-	(1,671)	-	7,800
General Funds					
General Funds	95,926	132,431	(104,471)	-	123,886
Total unrestricted funds	<u>105,397</u>	<u>132,431</u>	<u>(106,142)</u>	<u>-</u>	<u>131,686</u>
Restricted funds					
A Day Like This	-	7,775	(7,775)	-	-
Arts Council Continuity Funding	-	14,798	(14,798)	-	-
CastAway Project	-	40,330	(40,330)	-	-
CCEP Conferences	-	2,734	(2,734)	-	-
Change X	-	5,000	(5,000)	-	-
Changing Climates	-	9,384	(9,384)	-	-
Commonwealth Connections	5,760	3,000	(8,760)	-	-
Coventry City Council	-	32,660	(32,660)	-	-
Donations	8,760	964	(9,634)	-	-
Echo Eternal	-	2,200	(2,200)	-	-
Festival of Flying Project	-	25,483	(25,483)	-	-
Gratte Ciel	-	4,200	(4,200)	-	-
HAF Summer of Fun 2022	-	3,520	(3,520)	-	-
Holiday Clubs and Activities	-	5,372	-	-	5,372
In Transit	28,660	20,000	(48,660)	-	-
Infrastructure Grant	-	15,000	(3,500)	-	11,500
Play Day 2023	-	3,905	-	-	3,905
Programme Grant Year 2	-	3,000	(3,000)	-	-
Take Two Dance Project	-	2,500	(2,500)	-	-
Teach/Make	-	2,357	(2,357)	-	-
Transmission	1,660	-	(1,660)	-	-
Warwickshire Performances	-	5,326	(5,326)	-	-
Total Restricted funds	<u>44,750</u>	<u>209,508</u>	<u>(233,481)</u>	<u>-</u>	<u>20,777</u>
Total of funds	<u>150,147</u>	<u>341,939</u>	<u>(339,623)</u>	<u>-</u>	<u>152,463</u>

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2023

16. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
Unrestricted funds					
Designated funds					
Fixed assets	14,263	-	(4,792)	-	9,471
General Funds					
General Funds	36,822	170,389	(111,285)	-	95,926
Total unrestricted funds	51,085	170,389	(116,077)	-	105,397
Restricted funds					
Arts Council Recovery Fund	-	51,500	(51,500)	-	-
Arts Council Emergency Fund	-	33,108	(33,108)	-	-
CastAway Project	-	90,653	(90,653)	-	-
Changing Climates	-	35,514	(35,514)	-	-
City Beat Online / Ready Box Set	600	-	(600)	-	-
Commonwealth Connections	-	6,000	(240)	-	5,760
Doing Things Differently	1,100	-	(1,100)	-	-
Donations	-	10,120	(1,450)	-	8,670
In Transit	-	30,000	(1,340)	-	28,660
One Small Step	-	6,000	(6,000)	-	-
Out Out	-	7,500	(7,500)	-	-
Power of Possibilities	-	9,100	(9,100)	-	-
Kickstart Scheme	-	12,129	(12,129)	-	-
Ready Box Set Go	-	2,200	(2,200)	-	-
Teach/Make	-	4,856	(4,856)	-	-
Transmission	-	1,800	(140)	-	1,660
Urban Astronaut	-	1,904	(1,904)	-	-
Total Restricted funds	1,700	302,384	(259,335)	-	44,750
Total of funds	52,785	472,774	(375,412)	-	150,147

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2023

17. Summary of funds

Summary of funds – current period

	Balance at 1 May 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	9,471	-	(1,671)	-	7,800
General funds	95,926	132,431	(104,471)	-	123,886
Restricted funds	44,750	209,508	(233,481)	-	20,777
	<u>150,147</u>	<u>341,939</u>	<u>(339,623)</u>	<u>-</u>	<u>152,463</u>

17. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
Designated funds	14,263	-	(4,792)	-	9,471
General funds	36,822	170,389	(111,285)	-	95,926
Restricted funds	1,700	302,384	(259,335)	-	44,750
	<u>52,785</u>	<u>188,319</u>	<u>(375,412)</u>	<u>-</u>	<u>150,147</u>

18. Analysis of net assets between funds

Analysis of net assets between funds- current period

	Unrestricted funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £
Tangible fixed assets	7,800	-	7,800
Current assets	147,039	20,777	167,816
Creditors due within one year	(10,697)	-	(10,697)
Creditors due in more than one year	(12,456)	-	(12,456)
Total	<u>152,463</u>	<u>20,777</u>	<u>152,463</u>

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 31 March 2023

Analysis of net assets between funds- prior period

	Unrestricted funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £
Tangible fixed assets	9,471	-	9,471
Current assets	141,437	44,750	186,187
Creditors due within one year	(23,308)	-	(23,308)
Creditors due in more than one year	(22,203)	-	(22,203)
Total	105,397	44,750	150,147

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,400 in the year (period ended 30 April 2022 - £3,076) in the year.

The pension liability and expense is allocated between restricted and unrestricted funds by identifying individual staff members involved in delivering restricted projects.

20. Related party transactions

The charity did not receive financial support from any related parties.

Accounts

Charity Registration Number: 1178239

Highly Sprung Performance company

Trustees' report and financial statements

For the year ended 30 April 2022

Highly Sprung Performance Company
(A charitable incorporated organisation)

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Highly Sprung Performance Company
(A charitable incorporated organisation)

Reference and administrative details of the CIO, its Trustees and advisers
For the period ended 30 April 2022

Trustees	C Singleton, Chair A Campbell J Trowsdale A Carroll P Willetts S Godley	appointed 3 September 2021
Charity registered number	1178239	
Principal address	Unit 4 Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ	
Senior Management Team	M Worth, Artistic Director S Worth, Executive Director	
Accountants	Integritax Accountants Ltd 68 Yardley Road Acocks Green Birmingham B27 6LG	

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees
For the period ended 30 April 2022

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity, for the year ending 30 April 2022.

Chair's Report

2021-2022 has been a year of intense activity and, at the same time, reflection for the charity. We were fortunate to benefit from on-going recovery funding from the Arts Council England which helped us to navigate the choppy waters of the immediate post-covid period and gave us space to consider the future.

There were many highlights in the year, but I would like to celebrate more particularly the launching of new outdoor performance, CastAway which was premiered in Coventry during the Coventry City of Culture year. It has since toured successfully and is a welcome return to public open-air performances with a strong message and great artistic values after the enforced break of the previous two years. Another key moment in the Highly Sprung year is the Physical Fellowship which, for the first time this year, was produced by the Coventry Young Producers Collective, a group of young people from Coventry schools who benefited from guidance and support from professionals within and outside the Highly Sprung team and who discovered the world of theatre production and the many jobs involved beyond being on stage.

Although work in schools has been slow to restart with schools concentrating on catching up for the loss of academic learning during the pandemic, we had cause to celebrate with Ready Box Set Go receiving an award from Teach Primary and being short listed by Teach Secondary. Participation in the Physical Fellowship involved 7 schools and 270 young people who were able to perform their original pieces on the theme of climate change in front a live audience at the Belgrade Theatre. We look forward to building on these successes so that more children and young people can benefit from the life changing experience that physical theatre can provide.

Although it can be seen as less glamorous, much important work was done to re-enforce our governance through the board evaluation carried out in May/June 2021, the appointment of a new trustee and in-depth work on our policies and procedures. We were supported in this process by our secretary who undertook the diploma course with ICSA (and subsequently qualified with a distinction).

The National Portfolio Application process was launched the Arts Council England early in 2022 and the board and the executive team devoted time and energy to prepare our application and to use the process as a tool to shape our strategy and to review and improve the way in which we operate. At the time of writing this report, we know that our application did not succeed in what was an exceptionally competitive round of applications. We are, naturally, disappointed but absolutely determined that Highly Sprung Performance will continue to deliver amazing and life changing experiences to children, young people, and audiences

None of what has been achieved would be possible without the team at Highly Sprung from the Directors, office team and artists to freelancers whom we are privileged to work with. All their contributions are valued by the Board, and I would like to take this opportunity to thank them. Thank you also to our funders and partners who enable us to develop and carry out our work. Last but not least, thank you to all our audiences for whom our work comes alive.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2022

Our Purposes and Activities

The objects of the CIO are:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama, and physical performance in particular but not exclusively among children and young people through the facilitation and management of educational workshops, participatory arts projects, group work, residencies, and events.

Highly Sprung is the UK's leading physical theatre company placing an emphasis on work for and with children and young people.

Our work is playful and inventive, but also unashamedly provocative and poignant. We take theatre beyond words, creating award-winning outdoor and indoor performances that tell stories of our histories and our futures primarily through movement, gesture, and dance. Stories inspired by humanity, science, and the complex world around us. Stories inspired by young people.

We put young people at the heart of our work in ways no other company does. We know that every young person, regardless of their starting point, has great potential and is able to use their body as a creative tool. Through a genuinely open creative process, using our own physical theatre techniques, we empower every young person to explore how their body can be used to develop their own unique performing style.

This way of working drives our ideas too. Every piece we make is original and devised by our young people, together with our core team of artists and writers. We might take a theme, story, or a text, and give the whole company creative responsibility for where we go with it. This way of working breaks down barriers, gives equal weight to everyone's unique contribution, and results in extraordinary creativity.

We're also talent developers, believing passionately that everyone has an innate ability to perform. We have developed the UK's only Physical Theatre Fellowship programme for emerging artists. We also run weekly performance workshops for children and young people, and countless projects in primary and secondary schools across the UK and internationally.

"Highly Sprung's work makes you think; makes you feel; makes you feel alive."

The vision that shapes our annual activities is focussed on the use of the arts, predominantly physical arts, including dance, drama, and movement, to improve the lives and education of children and young people and often the wider community. We continue to increase appreciation of the arts through a varied and accessible programme of touring performances, education and participatory projects working with a range of partners and collaborators.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. Highly Sprung relies on public funding, private giving and income from fees and charges to cover all operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the charity's activities, especially for children and young people in areas of deprivation.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2022

The strategies employed to achieve the charity's aims and objectives are:

- **Accessible performance-**
Creating work developed to meet the needs of our audiences, exploring themes that provoke engagement and using a physical language that is universal and affecting.
- **Talent development-**
Engaging young people in projects that increase employability and confidence.
- **Unique Educational Experiences-**
Developing an education offer that exploits or experience and success in using embodied learning to engage learners. Providing more workshops to a wider number of schools, developing specific school projects that celebrate aspects of curriculum learning, providing teacher training to share the success of embodied learning and creativity as part of classroom practice.

These strategies are delivered through a varied programme of work which includes: the creation of new performance work engaging audiences in topics as varied as science and the environment. Delivering bespoke workshops, residencies, and education projects in schools regionally, nationally, and internationally. Working with exceptional partners to increase the impact and scope of our work, ensuring that we reach children and young people in the most deprived areas, especially in and around Coventry.

Performance Work:

We have a diverse approach to creating performance work, with a focus on ensuring it reaches the widest possible audiences. Through a combination of touring to indoor arts venues and outdoor festivals and events, we take our brand of physical performance to established and new audiences. All our performance work explores relevant and current social and global issues, with the aim to engage audiences in debate and provide education through entertaining and visual spectacle. Often performance is the central focus of our education projects, giving children and young people opportunities to create their own performance work or see work to inspire learning.

Education- Workshops, Residencies and Projects:

Working across all age ranges, our education work uses physical and embodied approaches to learning to inspire children and young people. Highly Sprung regularly delivers tailored physical performance workshops, projects and residencies to schools and communities across the UK and at times internationally.

Working with children and young people is at our core, all our work is produced to inspire learning, develop skills, and engage participants to inspire ambition and raise aspirations.

Our learning programme covers a huge variety of topics and curriculum-based subjects, developing physical performance and promoting collaborative working as key skills. We work with children from age 4 in nursery settings through to students studying in higher education at post-degree level. We also deliver CPD to educators, teachers, and youth leaders.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2022

Partner Projects:

Working collaboratively is vital to the success of Highly Sprung. Often education projects rely on the investment or in-kind support from partners to achieve the exceptional experiences we offer to the children and young people we engage with. Highly Sprung strives to develop sustainable and constructive partnerships that promote the longevity of our work. Ongoing partnerships with the University of Warwick, Coventry University, Culture Coventry, and The Belgrade Theatre benefit our work through access to outstanding facilities and expert involvement in the development and delivery of our projects. We also work collaboratively to develop and deliver projects with other arts organisations and venues across the year, enabling us to deliver our work more widely whilst investing in the development of our artistic values.

Sprung Youth:

Sprung Youth is a performance group for children and young people aged 4-21, based in Coventry. Sprung Youth offers a new approach to the more traditional styles of performing and performing arts classes through weekly workshops using physical theatre, to develop imagination, promote creativity and inspire enjoyment. Combining drama, speech, and movement to produce a very physical approach to theatre making, Sprung Youth takes participants on a creative journey, giving them the time and space to develop their own voice in a supportive and encouraging environment. Accessibility to this activity is a key concern and is reflected in our pricing structure to encourage and enable participation across disadvantaged groups.

Our Artistic Values:

Our commitment to striving for excellence is embedded into the development of our work. We invest in training our artists to sustain and develop the quality of the team who deliver the programme. Physical performance is a medium through which we have seen universal engagement from young people, as an activity and art form which is exciting and challenging for them. It increases their ability to communicate and express themselves and opens up a way of better understanding the world in which they live. We work to ensure that levels of enquiry and participation in our programme are serious and rigorous, offering young people an authentic experience which reflects the professional practice of the arts sector. Our work advocates best practice using physical performance to communicate the significance of the use and impact of the arts with young people.

Our work recognises the diversity of contemporary England choosing to engage audiences and participants in relevant themes that connect with current issues. It is always a priority to ensure that our work is presented in ways which welcome audiences from all communities, and we select platforms for our work which reflect our commitment to diversity.

We have a rigorous approach to evaluation, investing in the delivery of external evaluation for some of our more extensive performance or participatory projects. Key staff also undertake training with outside specialists to ensure our evaluation is effective.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2022

Achievements and Performance:

The Covid-19 pandemic represented a challenge, unprecedented in modern times. The arts sector, in which Highly Sprung operates, was severely affected and normal activity was significantly disrupted in the previous two years. Its impact continued to be felt in 2021-2022. Although restrictions were lifted and live performances resumed, there were still restrictions at the beginning of the year in respect of access to schools and even after these were lifted, schools concentrated their resources on academic priorities. This has meant a slow re-start to our activities in schools especially in the primary sector.

Our team has continued to show resilience and adaptability and we were delighted to welcome two Kickstart apprentices for a period of 6 months, who settled rapidly into the team and helped us to achieve our objectives. We take pride in encouraging our team members to acquire new skills or develop existing ones. This year, this has included ED&I training for all the team, the ICSA diploma course for our Secretary, training on our accounting software and environmental responsibility training to measure our carbon footprint.

We settled into our new home at Daimler Powerhouse and have returned to working and meeting in person much of the time.

Governance

Following our board evaluation at the beginning of the year, we went out to a specialist agency to help us recruit new trustees with a view to improving the diversity of the board and filling identified skills gaps. We were delighted to welcome Sandra Godley as a new trustee in September 2021. We worked on our procedures and policies and, as a result, the board approved a formalised scheme of delegation as well as new conflict of interest policy and complaints procedure. At our board meetings, we included regular training sessions on governance lead by our Secretary. We have also focused on equity diversity and Inclusion and formulated our ED&I vision and action plan. As part of this focus, we signed up to the More Than a Moment pledge and ArtsWork's anti-discrimination charter.

Accessible Performance-

CastAway was premiered in Coventry as part of the official opening celebrations for Daimler Powerhouse. Before that, we were privileged to share an extract with the King (then HRH the Prince of Wales) when he came to visit Coventry. The final version was created with input from the Coventry Young Producers Collective which helped us shape and improve our performance. Since its premiere, CastAway has been performed at 14 events and festivals, and received extremely positive feedback from audiences and from a peer review. The new gyroscopic flying rig which was designed and built for this performance has captivated audiences.

Freya The Flying Goddess was created for the Furness Yule at Barrow in Furness. It was performed using the gyroscopic flying machine created for CastAway and told the story of the Goddess Freya and how she and Odin came to rule the kingdom before ruling over Valhalla.

Urban Astronaut resumed touring after the Covid interruption with a new team of performers complementing our more experienced crew.

Highly Sprung Performance Company
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Report of the trustees (continued)
For the period ended 30 April 2022

Physical Fellowship returned to the Belgrade Theatre for one week this year. 270 young people from 7 schools and Sprung Youth participated in this project. Lead by our artists, each group created a performance piece on the theme of “Changing Climates”. During the week-long festival, participants were involved in workshops lead by artists from companies such as Moth Physical Theatre and Complicite and performed their pieces in front of a live audience. Each performance was concluded by our Sprung Advance group performing their own piece on the same theme. This year, for the first time, the festival was entirely produced by the Coventry Young Producers Collective.

Coventry Station Community Day this was an event we produced in association with Heart of England Community Rail Partnership, Avanti West Coast and Coventry City Council. It was originally scheduled to take place during the 2021-2022 year but was delayed so that it took place in early May 2022. The celebration of Coventry station included an original performance created by Highly Sprung and involving 200 children from local schools. The event across a whole day including activities and performances by local artists and groups was very well attended and received enthusiastic feedback. It has been awarded “best community engagement project” at the Community Rail Partnership awards in October 2022.

Unique Educational Experiences-

School residency at Barr’s Hill We have been appointed artists in residence at Barr’s Hill school where our role is to support a culture change in the school, using performance to build confidence and connectedness.

Transmission- The Next Variant, a new version of the Transmission performance was created for the Resonate Festival. Coventry University and the University of Warwick collaborated with Highly Sprung to take their innovative science arts performance investigating the science of COVID-19. This dancing lecture provided information to audiences to better understand what COVID 19 and the progress that has been made since the introduction of the vaccine.

Highly Sprung Performance Company
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Report of the trustees (continued)
For the period ended 30 April 2022

Ready Box-Set Go received an award from Teach Primary and was short listed by Teach Secondary. It was developed as a digital resource for schools as an opportunity to readdress cultural inequality for young people experiencing disadvantage, providing opportunities to experience the arts and increase their confidence and wellbeing using cultural activity. The project provides accessible routes to cultural activity where many parents, group facilitators and even teachers lack the expertise and resources to deliver these opportunities for young people.

Ready Boxset Go engaged skilled physical performance practitioners from Highly Sprung to develop an engaging online learning programme and resource, providing children with the opportunities and activities to engage in activity that connects them with issues that shape the world and equip them with the knowledge, skills, and confidence they need to use culture and creativity to improve their wellbeing and invest in their understanding of global citizenship. The programme's activity positions young people as the catalysts for change.

Highly Sprung produced five programmes of digital activity and the resources to support this. These included:

New Book for the Emperor encouraging the development of imagination and creativity for children aged 4-7, asking children to fill the emperor's book with imaginative stories.

Arty's Broken Heart is for children aged 7-11 providing an investigation to better understand their heart and how to maintain its health.

Hidden in Plain Sight for children aged 9-13 exploring the incredible story of William and Ellen Craft's escape from slavery, looking at black history and examining racism in the past and present.

Urban Astronaut for ages 11-16, with a focus on the climate crisis and the role we can all play in making positive change in our environment.

Fallout for ages 14+ highlighting mental health issues, the teenage brain and how to identify when someone might need help and where to find it.

We continue to work to make this set of resources more widely available to schools.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2022

Talent Development-

Coventry Young Producers Collective for the first time this year, a group of 24 young people from 5 different Coventry schools came together to learn and experience all of the roles involved in the production of a theatre festival. They received input and mentoring from our directors and from other professionals from the world of theatre. Their job was to produce the Physical Fellowship festival: a task they accomplished with great professionalism and success.

Sprung Youth. Following the end of the lockdowns, Highly Sprung resumed in person sessions for young people in the studio at Daimler Powerhouse. These sessions were well attended and still provide a safe space for young people to explore their reactions to challenging circumstances and events.

Holiday activities as part of the government's Holiday and Food Activity Programme, Highly Sprung delivered two weeklong activities, one at Easter and one in the Summer. Providing children and young people aged 7-16 with physical theatre activities and access to free food.

Continued delivery of year two of the two year **Teach Make** project funded by the Paul Hamlyn Foundation is a collaborative project between teachers, 'imagineers' (artists, makers, engineers) and educational researchers. Two teachers from each of the 7 participating schools developed a 'scheme of work' (SoW) for their year 3 /4 or 5 classes with the support of teachers from other schools, imagineers and educational researchers. These SoW integrated arts, engineering, and other subject areas in order to promote children's learning in new, vibrant, and engaging ways. As schools begin to have greater freedoms to redesign their curriculum, this project has been about developing and evaluating ways to enhance pupils' educational experience.

CCEP, Sarah was appointed as chair of Coventry's Educational Partnership, where she will support the delivery of CCEP's strategy where every child and young person in Coventry has the opportunity to experience cultural learning activities that enable them to flourish, thrive and be optimistic about their futures. Creating more opportunities for Coventry's learning and cultural sectors to work together, improve the quality of activity and extend the reach and impact of cultural learning for all children and young people.

Financial Review and Pricing Policy:

The company is funded through various streams of income giving resilience against relying heavily on one income source. Representation of income streams is as follows:

- Earned Income 44%
- Public funding 56%

Our current business model is designed to be financially sustainable, drawing from a range of income streams and working in a market where our offer is unique and the audience wide and varied. We have shown an ability to adapt to economic changes, finding new ways to fund and increase our revenue during the recent economic downturn. By engaging new partners, more schools, seizing opportunities for new funding streams and project tenders and diversifying our offer we have not only maintained a good level of delivery but improved and increased it.

Our pricing policy is designed to ensure we are meeting our objective of reaching the widest possible audiences. We work closely with partners to maintain cost-effective and reasonable project costs and keep costs to participants to a minimum. Funding is sought to support projects fully with no cost to participants or to put in place considerable subsidies for access to the work.

All our professional fees are based on rates of pay as set by industry standards (ITC).

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2022

Reserves Policy:

Unrestricted funds should be a minimum of eight weeks of operating costs (£57,319). From 2021–2026 unrestricted funds will build towards three months' operating costs.

Plans for Future Periods:

Our focus over the next few years will continue to be on the development of children and young people through the delivery of a unique cultural programme that receives positive endorsement from both partners and participants. Increasing participation and engagement to provide financial resilience across each year, with regular funding from a range of sources. Where cultural partners recognise the value in establishing relationships and commissioning work with us. We are especially focussed on finding routes to engaging partners and participants from disadvantaged and diverse backgrounds and ensuring our work is effective, relevant, and able to sustain these new stakeholders. We will develop the capacity to sustain the growth of our cultural programme.

Appointment of trustees:

As set out in our constitution after the appointment of charity trustees every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Trustees are selected following a fair and transparent recruitment process which seeks to reach under-represented communities, and which is aimed at ensuring that the board of trustees has a broad range of skills and viewpoints necessary for the proper running of the Charity.

Trustee induction and training:

Any new charity trustees will undergo a board induction day to brief them on their legal obligations under charity laws, the Charity Commission guidance on public benefit, the charity constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity. During the induction day the new trustee will have the opportunity to meet Highly Sprung's staff and other trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Trustees are also asked to attend board away days where appropriate to participate in the development of the charity's objectives.

Organisation:

The board of trustees, which can have up to 8 members, administers the charity. The board meets termly and coordinates interim calls or additional meetings were deemed necessary. The working groups covering executive performance and remuneration and ED&I. There is a trustee with specific responsibility for safeguarding. There are plans to appoint an honorary treasurer. An Executive Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Executive Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, artistic performance, and administrative activity.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2022

Risk Management: -

FUNDING RISKS

- i) Projects do not secure funding.

Mitigation: Our Projects are developed to be attractive to trusts & foundations, working alongside fund raisers Mogan & Mogan. A new advocacy plan delivered as part of an organisational plan looks to secure new champions to lead to new sources of funding, diversifying our funding portfolio. Venues, research & education partners have already been secured.

OPERATIONAL RISKS

- i) Loss of key staff

Mitigation: Constant development of team/pool of artists- ensuring capacity & adequate level of skill is in place for project delivery. Can access the pool of 14 artists for a range of activity delivery. Can adjust the timescale of projects.

Recruitment- to ensure hand over of roles & ensure our systems are accessible.

- ii) IT Failure

Mitigation: All software & data is held in cloud-based SaaS formats. This will remove the single-point-of-failure risk. We maintain industry standard back-ups.

STRATEGIC RISKS

- i) Participation & income falls below projections
- ii) Partner venues withdraw commitment

Mitigation: Identifying partner venues where there is an engaged marketing department, an existing audience base for this age group & the desire for further engagement is recognised. We work closely with partners to build & maintain engagement & implement an audience development & marketing strategy. Partner venues are already secured.

QUALITY RISKS

- i) Artistic quality of project is not achieved

Mitigation: The creative team associated with the company will be experienced & come with high level of skill. The directors communicate the company mission & vision to all artists & partners we work with. We will ensure adequate preparation for production is in place before creation begins. The company will involve outside practitioners to critique productions as part of our development process. Artist Lab means we continually develop artistic quality. Past projects have been very well received.

Highly Sprung Performance Company
(A charitable Incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2022

Trustees' Responsibilities in relation to the financial statements:

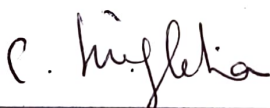
The charity trustees are responsible for preparing a Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and its income resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 December 2022 and signed on their behalf by:



C Singleton
Trustee

Highly Sprung Performance Company
(A charitable incorporated organisation)

Independent examiner's report
For the period ended 30 April 2022

I report on the accounts of Highly Sprung Performance Company for the year ended 30 April 2022, which are set out on pages 14 to 30.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011. s 144(2) (the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 145 of the 2011 Act;
- follow the procedure laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act and;
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adnan Khalid
Chartered Certified Accountant
Integritax Accountants Ltd
68 Yardley Road
Acocks Green
Birmingham
B27 6LG

Highly Sprung Performance Company
(A charitable incorporated organisation)

Statement of Financial Activities
For the period ended 30 April 2022

		Unrestricted funds Year ended 30 April 2022	Restricted funds Year ended 30 April 2022	Total funds Year ended 30 April 2022	Total funds Period ended 30 April 2021
	Note	£	£	£	£
Income from:					
Donations and Legacies	3	62	57,129	57,191	46,195
Charitable Activities	4	170,142	245,255	415,397	141,757
Other Trading Activities	5	184	-	184	366
Investments	6	1	-	1	1
Total income		170,389	302,384	472,774	188,319
Expenditure on:					
Charitable activities	7	116,077	259,334	375,411	173,357
Total expenditure		114,271	259,335	373,606	173,357
Net income/(expenditure)		54,312	43,050	97,363	14,962
Transfers Between Funds	16	-	-	-	-
Net Movement in Funds					
Reconciliation of funds:		-	-	-	14,962
Total funds brought forward	16	51,085	1,700	52,785	37,823
Net movement in funds		54,312	43,050	97,363	14,962
Total funds carried forward	16	105,397	44,750	150,147	52,785

The notes on pages 16 to 30 form part of these financial statements.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Balance Sheet
For the Period ended 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible Assets	12	9,471	14,263
Current assets			
Debtors	13	69,793	10,779
Cash at bank and in hand		116,395	106,536
		<u>186,188</u>	<u>117,315</u>
Creditors: amounts falling due within one year	14	(23,308)	(53,783)
Net current assets		<u>162,880</u>	<u>63,522</u>
Creditors: amounts falling due after more one year	15	(22,203)	(25,000)
Total net assets		<u>150,147</u>	<u>52,785</u>
Charity Funds			
Restricted Funds	16	44,750	1,700
Unrestricted Funds	16	105,397	51,085
Total funds		<u>150,147</u>	<u>52,785</u>

The financial statements were approved and authorised for issue by the Trustees on 12 December 2022 and signed on their behalf by:

C. Singleton

C Singleton
Trustee

The notes on pages 16 to 30 form part of these financial statements.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

1. General information

Highly Sprung Performance Company is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales, 1178239. The address of the registered office is detailed on Page 1. The objects and activities of the charity are included in the Trustee's Report beginning on Page 2.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Highly Sprung Performance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented after rounding numeric values to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that the charity has adequate funds to meet anticipated future objectives.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not extending during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided or on completion of the services.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity is made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent which the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement cost.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Performance equipment	20% straight line
Motor vehicles	25% straight line
Office equipment	33% straight line

2.7 Debtors

Trade and other trade debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Highly Sprung Performance Company
(A charitable incorporated organisation)**

**Notes to the financial statements
For the period ended 30 April 2022**

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments which a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised where there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Pensions

The CIO operates a defined contribution scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds compromise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

3. Income from donations and legacies

	Unrestricted funds Year ended 30 April 2022 £	Restricted funds Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Donations	62	10,000	10,062
Government grants	-	47,129	47,129
Total 2022	62	57,129	57,191

	Unrestricted funds Period ended 30 April 2021 £	Restricted funds Period ended 30 April 2021 £	Total Funds Period ended 30 April 2021 £
Donations	3,043	2,806	5,849
Government grants	13,346	27,000	40,346
Total 2021	16,389	29,806	46,195

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

4. Income from charitable activities

	Unrestricted funds Year ended 30 April 2022 £	Restricted funds Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Educational workshops, projects and events	170,142	245,255	415,397
Total 2022	170,142	245,255	415,397

	Unrestricted funds Period ended 30 April 2021 £	Restricted funds Period ended 30 April 2021 £	Total funds Period ended 30 April 2021 £
Educational workshops, projects and events	31,019	110,738	141,757
Total 2021	31,019	110,738	141,757

5. Income from other trading activities

	Unrestricted Funds Year ended 30 April 2022 £	Total Funds Year ended 30 April 2022 £	Total Funds Period ended 30 April 2021 £
Box office and merchandise	184	184	366

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

6. Investment Income

	Unrestricted funds Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £	Total funds Period ended 30 April 2021 £
Bank Interest	1	1	1

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 30 April 2022 £	Restricted funds Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Educational workshops, projects and events	108,094	256,334	364,428
Governance	7,983	3,000	10,983
Total 2022	116,077	259,334	375,411

	Unrestricted funds Period ended 30 April 2021 £	Restricted funds Period ended 30 April 2021 £	Total funds Period ended 30 April 2021 £
Educational workshops, projects and events	36,797	125,323	162,120
Governance	8,987	2,250	11,237
Total 2021	45,784	127,573	173,357

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

8. Analysis of expenditure by activities

	Activities undertaken directly Year ended 30 April 2022 £	Support costs Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Educational workshops, projects and events	274,893	89,535	364,428
Governance	-	10,983	10,983
Total 2022	274,893	100,518	375,411

	Activities undertaken directly Period ended 30 April 2021 £	Support costs Period ended 30 April 2021 £	Total funds Period ended 30 April 2021 £
Educational workshops, projects and events	120,160	41,960	162,120
Governance	-	11,237	11,237
Total 2021	120,160	53,197	173,357

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds Year ended 30 April 2022 £	Total funds Period ended 30 April 2021 £
Staff Costs	94,839	94,839
Depreciation	3,767	3,767
Projects	156,322	156,322
Space hire	4,350	4,350
Supplies and equipment	8,578	8,578
Conferences and further education	7,037	7,037
	274,893	274,893

Analysis of support costs

	Workshops, projects & events Year ended 30 April 2022 £	Governance Year ended 30 April 2022 £	Total funds Year ended 30 April 2022 £
Staff Costs	55,757	-	55,757
Depreciation	1,024	-	1,024
Insurance	3,771	-	3,771
Professional fees	-	10,983	10,983
Computer and website	1,461	-	1,461
Travel and Subsistence	3,181	-	3,181
Telephone	1,599	-	1,599
Interest Paid	97	-	97
Rent	6,500	-	6,500
Motor costs	3,990	-	3,990
Bad debts	12,155	-	12,155
Total 2022	89,535	10,983	100,518

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Workshops, projects & events	Governance	Total funds
	Year ended 30 April 2021	Year ended 30 April 2021	Year ended 30 April 2021
	£	£	£
Staff Costs	25,465	-	25,465
Depreciation	1,041	-	1,041
Insurance	3,323	-	3,323
Professional fees	-	11,237	11,237
Computer and website	3,514	-	3,514
Travel and Subsistence	357	-	357
Telephone	1,792	-	1,792
Interest Paid	86	-	86
Foreign exchange	3,536	-	3,536
Bad debts	2,844	-	2,844
Total 2021	41,960	11,237	53,197

9. Net income/ (expenditure)

This is stated after charging:

	Year ended 30 April 2022	Period ended 30 April 2021
	£	£
Independent examiner's remuneration- independent examination	600	600

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

10. Staff costs

	Year ended 30 April 2022 £	Period ended 30 April 2021 £
Wages and salaries	144,538	108,122
Social security costs	6,832	2,914
Pension costs	2,578	2,299
	153,948	111,335

The average number of persons employed by the CIO during the period were as follows:

	Year ended 30 April 2022 No.	Period ended 30 April 2021 No.
Education and administration	9	7

No employee received remuneration amounting to more than £60,000 in either a year.

The charity's key management personnel consist of the Trustees and the Artistic Directors. The total amount of employee benefits, including employer pension contributions, paid to the key management personnel totalled £67,101 in the year (period ended 30 April 2021 - £61,354).

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2021 - £nil).

During the period ended 30 April 2022, no Trustee expenses have been incurred (2021 - £nil).

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

12. Tangible fixed assets

	Performance equipment £	Office equipment £	Total £
Cost			
At 30 April 2021	18,834	3,073	21,907
Additions	-	-	-
Disposals	-	-	-
	18,834	3,073	21,907
At 30 April 2022			
Depreciation			
At 30 April 2021	6,603	1,041	7,644
Charge for the period	3,767	1,025	4,792
Disposals	-	-	-
	10,370	2,066	12,436
At 30 April 2022			
Net book value			
At 30 April 2022	8,464	1,007	9,471
At 30 April 2021	12,231	2,032	14,263

13. Debtors

	2022 £	2021 £
Trade debtors	69,793	10,038
Prepayments	-	741
	69,793	10,779

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Taxation and social security	21,308	793
Accruals and deferred income	2,000	52,000
	23,308	53,793

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

15. Creditors: Amount falling due after more than one year

	2022 £	2021 £
Bank loan	22,203	25,000
	<u>22,203</u>	<u>25,000</u>

16. Statement of funds

Statement of funds- current period

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
Unrestricted funds					
Designated funds					
Fixed assets	14,263	-	(4,792)	-	9,471
General Funds	36,822	170,389	(111,285)	-	95,926
Total unrestricted funds	<u>51,085</u>	<u>170,389</u>	<u>(116,077)</u>	<u>-</u>	<u>105,397</u>
Restricted funds					
Arts Council Recovery Fund	-	51,500	(51,500)	-	-
Arts Council Emergency Fund	-	33,108	(33,108)	-	-
CastAway Project	-	90,653	(90,653)	-	-
Changing Climates	-	35,514	(35,514)	-	-
City Beat Online / Ready Box Set	600	-	(600)	-	-
Commonwealth Connections	-	6,000	(240)	-	5,760
Doing Things Differently	1,100	-	(1,100)	-	-
Donations	-	10,120	(1,450)	-	8,670
In Transit	-	30,000	(1,340)	-	28,660
One Small Step	-	6,000	(6,000)	-	-
Out Out	-	7,500	(7,500)	-	-
Power of Possibilities	-	9,100	(9,100)	-	-
Kickstart Scheme	-	12,129	(12,129)	-	-
Ready Box Set Go	-	2,200	(2,200)	-	-
Teach/Make	-	4,856	(4,856)	-	-
Transmission	-	1,800	(140)	-	1,660
Urban Astronaut	-	1,904	(1,904)	-	-
Total Restricted funds	<u>1,700</u>	<u>302,384</u>	<u>(259,335)</u>	<u>-</u>	<u>44,750</u>
Total of funds	<u>52,785</u>	<u>472,774</u>	<u>(375,412)</u>	<u>-</u>	<u>150,147</u>

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

16. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2021 £
Unrestricted funds					
Designated funds					
Fixed assets	25,333	-	-	(11,070)	14,263
General Funds					
General Funds	8,157	47,775	(45,784)	26,674	36,822
Total unrestricted funds	33,490	47,775	(45,784)	15,604	51,085
Restricted funds					
Arts Council Recovery Fund	-	25,750	(10,146)	(15,604)	-
Arts Council Emergency Fund	-	30,000	(30,000)	-	-
CastAway Project	12,971	11,493	(24,464)	-	-
City Beat Online / Ready Box Set	-	8,000	(7,400)	-	600
COREConnects	-	6,500	(6,500)	-	-
Doing Things Differently	-	17,000	(15,900)	-	1,100
Donations	-	16,153	(16,153)	-	-
Extra Dimensional Project	(8,638)	9,930	(1,292)	-	-
Horizons	-	8,000	(8,000)	-	-
Teach/Make	-	7,718	(7,718)	-	-
Total Restricted funds	4,333	140,544	(127,573)	(15,604)	1,700
Total of funds	37,823	188,319	(173,357)	-	52,785

17. Summary of funds

Summary of funds – current period

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2022 £
Designated funds	14,263	-	(4,792)	-	9,471
General funds	36,822	170,389	(111,285)	-	95,926
Restricted funds	1,700	302,384	(259,335)	-	44,750
	52,785	472,774	(375,412)	-	150,147

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2022

17. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2020	Income	Expenditure	Transfers in/out	Balance at 30 April 2021
	£	£	£	£	£
Designated funds	25,333	-	-	(11,070)	14,263
General funds	8,157	47,775	(45,784)	51,429	36,822
Restricted funds	4,333	140,544	(127,573)	(40,359)	1,700
	<u>37,823</u>	<u>188,319</u>	<u>(173,357)</u>	<u>-</u>	<u>52,785</u>

18. Analysis of net assets between funds

Analysis of net assets between funds- current period

	Unrestricted funds 2022	Restricted Funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	9,471	-	9,471
Current assets	141,437	44,750	186,187
Creditors due within one year	(23,308)	-	(23,308)
Creditors due in more than one year	(22,203)	-	(22,203)
Total	<u>105,397</u>	<u>44,750</u>	<u>150,147</u>

Analysis of net assets between funds- prior period

	Unrestricted funds 2021	Restricted Funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	14,263	-	14,263
Current assets	64,116	53,200	117,316
Creditors due within one year	(2,294)	(51,500)	(53,794)
Creditors due in more than one year	(25,000)	-	(25,000)
Total	<u>51,085</u>	<u>1,700</u>	<u>52,785</u>

**Highly Sprung Performance Company
(A charitable incorporated organisation)**

**Notes to the financial statements
For the period ended 30 April 2022**

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,076 in the year (period ended 30 April 2021 - £1,977) in the year.

The pension liability and expense is allocated between restricted and unrestricted funds by identifying individual staff members involved in delivering restricted projects.

20. Related party transactions

The charity did not receive financial support from any related parties. A loan balance of £1,806 (2021 - £1,806) was repaid at the balance sheet date with no interest having been charged.

Accounts

Charity Registration Number: 1178239

Highly Sprung Performance company
Trustees' report and financial statements
For the year ended 30 April 2021

Highly Sprung Performance Company
(A charitable incorporated organisation)

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Highly Sprung Performance Company
(A charitable incorporated organisation)

Reference and administrative details of the CIO, its Trustees and advisers
For the period ended 30 April 2021

Trustees	C Singleton, Chair J Trowsdale A Campbell A Carroll P Willetts
Charity registered number	1178239
Principal address	Unit 4 Sandy Lane Business Park Sandy Lane Coventry CV1 4DQ
Senior Management Team	M Worth, Artistic Director S Worth, Executive Director
Accountants	Integritax Accountants Ltd 68 Yardley Road Acocks Green Birmingham B27 6LG

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees
For the period ended 30 April 2021

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity, for the year ending 30 April 2021.

Chair's Report- Claire Singleton

At the end of our last financial year, we were all hopeful that the lockdown would be lifted, and activity could resume across the arts and education sectors in all its pre-pandemic glory. Things turned out differently and the skills and resources developed by our team during the initial lockdown were put to the test.

During most of the year, physical access to schools was severely limited and there were no public performances. Despite these obstacles, Highly Sprung has produced some outstanding work and reached out to children and young people to help them make sense of this altered landscape. So much has been done (more details are given later on in this report), but I would like to mention particularly the work on Echo Eternal which resulted in a Pearson Gold Teaching Award, the Physical Fellowship Unlocked which moved the annual physical theatre festival for young people online and the creation of the Ready Box-Set Go suite of teaching resources.

We have been very fortunate in continuing to receive financial support from Arts Council England and this has enabled us to maintain and develop our activities and to build our reserves making us more resilient. Two of our permanent staff continued to be on furlough during the year. Working remotely remained a feature of life at Highly Sprung and the funding received helped us to improve our IT infrastructure. We have also continued working with our partners, including, Warwickshire Libraries, the University of Warwick, The Belgrade Theatre, the BBC, and Imagineer Productions.

We have recently returned to the newly refurbished Daimler Powerhouse after a period of time in temporary accommodation while the work was being done. We now have a base for our office team and for our youth workshops which reflects our high standards of work.

We are excited by the prospects for 2021- 2022 and have a number of projects in development. Coventry being City of Culture during that period will give us an additional impetus and help to broaden our reputation for high quality performance and educational work across the region and further afield.

I would like to conclude by thanking my fellow trustees for their time, enthusiasm, and commitment and, above all, by thanking the team at Highly Sprung who have shown courage, creativity, and determination throughout the past 12 months. It looks as if COVID 19 will be with us for some time to come but Highly Sprung is poised to meet the challenges it will throw in its path and to continue to grow and produce bold and exciting work in the years ahead.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

Our Purposes and Activities

The objects of the CIO are:

For the public benefit, to promote, improve and advance education in, and appreciation of, the arts of dance, drama and physical performance in particular but not exclusively among children and young people through the facilitation and management of educational workshops, participatory arts projects, group work, residencies and events.

Highly Sprung is the UK's leading physical theatre company placing an emphasis on work for and with children and young people.

Our work is playful and inventive, but also unashamedly provocative and poignant. We take theatre beyond words, creating award-winning outdoor and indoor performances that tell stories of our histories and our futures primarily through movement, gesture and dance. Stories inspired by humanity, science and the complex world around us. Stories inspired by young people.

We put young people at the heart of our work in ways no other company does. We know that every young person, regardless of their starting point, has great potential and is able to use their body as a creative tool. Through a genuinely open creative process, using our own physical theatre techniques, we empower every young person to explore how their body can be used to develop their own unique performing style.

This way of working drives our ideas too. Every piece we make is original and devised by our young people, together with our core team of artists and writers. We might take a theme, story or a text, and give the whole company creative responsibility for where we go with it. This way of working breaks down barriers, gives equal weight to everyone's unique contribution, and results in extraordinary creativity.

We're also talent developers, believing passionately that everyone has an innate ability to perform. We have developed the UK's only Physical Theatre Fellowship programme for emerging artists. We also run weekly performance workshops for children and young people, and countless projects in primary and secondary schools across the UK and internationally.

"Highly Sprung's work makes you think; makes you feel; makes you feel alive."

The vision that shapes our annual activities is focussed on the use of the arts, predominantly physical arts, including dance, drama and movement, to improve the lives and education of children and young people and often the wider community. We continue to increase appreciation of the arts through a varied and accessible programme of touring performances, education and participatory projects working with a range of partners and collaborators.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. Highly Sprung relies on public funding, private giving and income from fees and charges to cover all operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the charity's activities, especially for children and young people in areas of deprivation.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

The strategies employed to achieve the charity's aims and objectives are:

- **Accessible performance-**
Creating work developed to meet the needs of our audiences, exploring themes that provoke engagement and using a physical language that is universal and affecting.
- **Talent development-**
Engaging young people in projects that increase employability and confidence.
- **Unique Educational Experiences-**
Developing an education offer that exploits or experience and success in using embodied learning to engage learners. Providing more workshops to a wider number of schools, developing specific school projects that celebrate aspects of curriculum learning, providing teacher training to share the success of embodied learning and creativity as part of classroom practice.

These strategies are delivered through a varied programme of work which includes: the creation of new performance work engaging audiences in topics as varied as science and the environment. Delivering bespoke workshops, residencies and education projects in schools regionally, nationally and internationally. Working with exceptional partners to increase the impact and scope of our work, ensuring that we reach children and young people in the most deprived areas, especially in and around Coventry.

Performance Work:

We have a diverse approach to creating performance work, with a focus on ensuring it reaches the widest possible audiences. Through a combination of touring to indoor arts venues and outdoor festivals and events, we take our brand of physical performance to established and new audiences. All our performance work explores relevant and current social and global issues, with the aim to engage audiences in debate and provide education through entertaining and visual spectacle. Often performance is the central focus of our education projects, giving children and young people opportunities to create their own performance work or see work to inspire learning.

Education- Workshops, Residencies and Projects:

Working across all age ranges, our education work uses physical and embodied approaches to learning to inspire children and young people. Highly Sprung regularly delivers tailored physical performance workshops, projects and residencies to schools and communities across the UK and at times internationally.

Working with children and young people is at our core, all our work is produced to inspire learning, develop skills and engage participants to inspire ambition and raise aspirations.

Our learning programme covers a huge variety of topics and curriculum-based subjects, developing physical performance and promoting collaborative working as key skills. We work with children from age 4 in nursery settings through to students studying in higher education at post-degree level. We also deliver CPD to educators, teachers and youth leaders.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

Partner Projects:

Working collaboratively is vital to the success of Highly Sprung. Often education projects rely on the investment or in-kind support from partners to achieve the exceptional experiences we offer to the children and young people we engage with. Highly Sprung strives to develop sustainable and constructive partnerships that promote the longevity of our work. Ongoing partnerships with the University of Warwick, Coventry University, Culture Coventry and The Belgrade Theatre benefit our work through access to outstanding facilities and expert involvement in the development and delivery of our projects. We also work collaboratively to develop and deliver projects with other arts organisations and venues across the year, enabling us to deliver our work more widely whilst investing in the development of our artistic values.

Sprung Youth:

Sprungsters is a performance group for children and young people aged 4-21, based in Coventry. Sprungsters offers a new approach to the more traditional styles of performing and performing arts classes through weekly workshops using physical theatre, to develop imagination, promote creativity and inspire enjoyment. Combining drama, speech and movement to produce a very physical approach to theatre making, Sprungsters takes participants on a creative journey, giving them the time and space to develop their own voice in a supportive and encouraging environment. Accessibility to this activity is a key concern and is reflected in our pricing structure to encourage and enable participation across disadvantaged groups.

Our Artistic Values:

Our commitment to striving for excellence is embedded into the development of our work. We invest in training our artists to sustain and develop the quality of the team who deliver the programme. Physical performance is a medium through which we have seen universal engagement from young people, as an activity and art form which is exciting and challenging for them. It increases their ability to communicate and express themselves and opens up a way of better understanding the world in which they live. We work to ensure that levels of enquiry and participation in our programme are serious and rigorous, offering young people an authentic experience which reflects the professional practice of the arts sector. Our work advocates best practice using physical performance to communicate the significance of the use and impact of the arts with young people.

Our work recognises the diversity of contemporary England choosing to engage audiences and participants in relevant themes that connect with current issues. It is always a priority to ensure that our work is presented in ways which welcome audiences from all communities and we select platforms for our work which reflect our commitment to diversity.

We have a rigorous approach to evaluation, investing in the delivery of external evaluation for some of our more extensive performance or participatory projects. Key staff also undertake training with outside specialists to ensure our evaluation is effective.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

Achievements and Performance:

The Covid-19 pandemic represented a challenge, unprecedented in modern times. The arts sector, in which Highly Sprung operates, was severely affected and normal activity was significantly disrupted.

Highly Sprung immediately readdressed how we could continue to deliver high quality, engaging programmes of work that invest in the development of young people, through new and untested approaches. During this period, we developed online learning programmes providing a period of play, testing and delivery, which proved there were alternatives to our established methods of working with young people.

The pandemic had a significantly negative impact on the young people we work with. Many of those young people are already disadvantaged economically and the pandemic exacerbated their disadvantage, denying them the opportunity to participate in the transformative and life-changing arts projects that would usually have been available to them, and that are seen as invaluable in helping to raise their aspirations. Highly Sprung worked hard to implement projects and programmes of work which would address this.

During this period, we were fortunate to move premises to the Daimler Powerhouse, a state of the arts creation centre which will house our offices and Sprung Youth.

Accessible Performance-

CastAway R+D project was envisaged as a four-week research and development phase for Highly Sprung exploring a new environmentally charged work- CastAway. The outbreak of Coronavirus and the measures taken to contain it had a detrimental impact on our delivery of this project.

As a result of the pandemic, the focus of the project turned to research and development that could take place outside the rehearsal room. Working alongside a designer, composer, writer, and dramaturg to explore the framework, design, and approaches for the production. Action research became desk research and benefitted from the opportunity to talk to environmental experts and representatives from Canal and Rivers Trust. This approach meant more time was spent by the directors and producer to explore the production remotely.

We were delighted that lockdown measures eased, and we were eventually able to apply our research through a reduced one-week rehearsal and testing phase in September. Inviting three performers, three crew members, a designer and composer to meet and work together to explore the physical vocabulary and conceptual design of the production.

Physical Fellowship Unlocked was a new project by Highly Sprung - a response to the global COVID-19 pandemic. Delivered to continue to provide the important impact that the Physical Fellowship has on the young people that take part every year, as an opportunity to offer the young people we work with a space to be creative.

Participating schools and young people were invited to participate in a week-long digital festival of performance work by making a creative response on the theme of 'Unlocked'. Using this opportunity to make connections during a time of global crisis. Every day during the week of June 29th - July 3rd Highly Sprung shared work created by young people in response to the project call out, alongside throwbacks to performances from past years, new digital work by our youth group Sprungsters, workshops and participatory activities across all our social media platforms.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

Echo Eternal Horizons 2021 Highly Sprung were the lead artists and Artistic Director of this event, which followed the theme of Holocaust Memorial Day 2021: 'Be the light in the darkness'. We worked across 5 areas, expanding geographically, from Birmingham and Coventry to include North Warwickshire, Liverpool and London. We also expanded beyond schools to work with community and youth partners.

Working with Echo Eternal and Core Education we were part of the creation of a 23-day festival. The first 19 days focussed on 19 testimonies and the individuals who gifted them. All led by different partners who each made a pledge to 'Be the light in the darkness' and to take action. On Day 20, the eve of Holocaust Memorial Day, we came together to share our annual Horizons production. Horizons 2021 was broadcast on January 26th. The collective endeavour, involving young participants from across the country, was a celebration of the project's capacity to bring different communities together within the context of a single, shared respect for survivor testimony.

Directed by Highly Sprung's Sarah Worth, with a cast of over 100 people, on location in 3 cities, Horizons 2021, created in response to survivor testimony, invited audiences to witness the transformational passage from darkness to light.

Unique Educational Experiences-

Echo Eternal was awarded a Pearson Gold Teaching Award for Impact through Partnership. Selected from thousands of nominations, the Echo Eternal Project which Highly Sprung were a delivery partner on with CORE Education Trust has been named as one of the nation's most inspirational school partnerships, winning a Pearson National Teaching Gold Award for Impact Through Partnership for outstanding commitment to changing the lives of young people through our work.

Echo Eternal is a commemorative arts, media and civic engagement project, that has seen schools gifted one of the 112 UK Holocaust survivor's stories filmed by Natasha Kaplinsky for the UK Holocaust Memorial Foundation.

As with many activities, projects and events, lockdown completely put a stop to Core Education's Echo Eternal Programme. As a result, Core Education and Highly Sprung turned to the digital realm and the possibility of remote learning. Developing an online learning module Amplify.

AMPLIFY is a new project, utilizing the powerful testimony of Holocaust survivors Mady Gerrard and Maurice Blik; it asks the young participants to listen to the words spoken by the survivors of Bergen Belsen to identify elements of courage and kindness within what can only be considered the most atrocious of conditions. The four-week programme created by Highly Sprung asks the young adults taking part, to think about how they can show Kindness and Courage in their everyday life. How they as young people can influence the world around them; to inspire change and reject hate.

Transmission Gone Viral, Coventry University and the University of Warwick collaborated with Highly Sprung once again to take their innovative science arts performance investigating the science of viral and microbial transmission online. This dancing lecture provided information to audiences to better understand what COVID 19/ Corona Virus is, how it attacks our cells and how we can protect ourselves against it.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

City Beat Online was an extension of Highly Sprung's successful City Beat project delivered January to March 2020 with 6 Coventry primary schools exploring the use of culture in innovating the science curriculum and improving the heart health of the city's children. City Beat Online provided a full programme of digital resources with a series of engaging, imaginative participatory activities for primary children. All performing arts activities were expertly crafted to guide and motivate children aged 7-11 to better understand their hearts. The programme carefully combined education, creativity and movement. Designed to influence and inspire how children create and think, giving creative ownership of the programme, developing critical thinking skills and cultivating an awareness of their wider understanding of their health.

Ready Box-Set Go was developed as a digital resource for schools as an opportunity to readdress cultural inequality for young people experiencing disadvantage, providing opportunities to experience the arts and increase their confidence and wellbeing using cultural activity. The project provides accessible routes to cultural activity where many parents, group facilitators and even teachers lack the expertise and resources to deliver these opportunities for young people.

Ready Boxset Go engaged skilled physical performance practitioners from Highly Sprung to develop an engaging online learning programme and resource, providing children with the opportunities and activities to engage in activity that connects them with issues that shape the world and equip them with the knowledge, skills, and confidence they need to use culture and creativity to improve their wellbeing and invest in their understanding of global citizenship. The programme's activity positions young people as the catalysts for change.

Highly Sprung produced five programmes of digital activity and the resources to support this. These included:

New Book for the Emperor encouraging the development of imagination and creativity for children aged 4-7, asking children to fill the emperor's book with imaginative stories.

Arty's Broken Heart is for children aged 7-11 providing an investigation to better understand their heart and how to maintain its health.

Hidden in Plain Sight for children aged 9-13 exploring the incredible story of William and Ellen Craft's escape from slavery, looking at black history and examining racism in the past and present.

Urban Astronaut for ages 11-16, with a focus on the climate crisis and the role we can all play in making positive change in our environment.

Fallout for ages 14+ highlighting mental health issues, the teenage brain and how to identify when someone might need help and where to find it.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

Talent Development-

Sprung Youth. Throughout the lockdowns Highly Sprung continued to provide sessions to young people online. These sessions were well attended and provided a vital link to our audiences of young people during this challenging time.

Summer Comeback, funding from Heart of England provided 34 young people aged from 6-19 with two week-long workshops, using physical theatre practice to develop imagination, promote creativity and inspire enjoyment. Providing tailored activities to tackle the negative effects of lockdown through participation in the arts in a safe and supportive environment.

The Summer Comeback successfully provided tools and confidence for the participants to begin exploring their transition out of lockdown and into a physical space, re-learning how to work with others, and understanding how to behave and create whilst respecting social distancing regulations.

Delivery of year one of the two year **Teach Make** project funded by the Paul Hamlyn Foundation is a collaborative project between teachers, 'imagineers' (artists, makers, engineers) and educational researchers. Two teachers from each of the 7 participating schools will develop a 'scheme of work' (SoW) for their year 3 /4 or 5 classes with the support of teachers from other schools, imagineers and educational researchers. These SoW will integrate arts, engineering, and other subject areas in order to promote children's learning in new, vibrant, and engaging ways. As schools begin to have greater freedoms to redesign their curriculum, this project is about developing and evaluating ways to enhance pupils' educational experience.

CCEP, Sarah continued her role on the steering committee as part of Coventry's Educational Partnership and attended the **LCEP Peer Learning Programme**. Supported by Arts Council England, the programme brought together individuals from LCEPs across the UK to exchange experiences, learn new leadership skills and become part of a national collective of voices advocating for cultural learning for all young people.

Financial Review and Pricing Policy:

The company is funded through various streams of income giving resilience against relying heavily on one income source. Representation of income streams is as follows:

- Earned Income 40%
- Public funding 60%

Our current business model is designed to be financially sustainable, drawing from a range of income streams and working in a market where our offer is unique and the audience wide and varied. We have shown an ability to adapt to economic changes, finding new ways to fund and increase our revenue during the recent economic downturn. By engaging new partners, more schools, seizing opportunities for new funding streams and project tenders and diversifying our offer we have not only maintained a good level of delivery but improved and increased it.

Our pricing policy is designed to ensure we are meeting our objective of reaching the widest possible audiences. We work closely with partners to maintain cost-effective and reasonable project costs and keep costs to participants to a minimum. Funding is sought to support projects fully with no cost to participants or to put in place considerable subsidies for access to the work.

All our professional fees are based on rates of pay as set by industry standards (ITC).

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

Reserves Policy:

Unrestricted funds should be a minimum of eight weeks of operating costs (£57,319). From 2021–2026 unrestricted funds will build towards three months' operating costs.

Plans for Future Periods:

Our focus over the next few years will continue to be on the development of children and young people through the delivery of a unique cultural programme that receives positive endorsement from both partners and participants. Increasing participation and engagement to provide financial resilience across each year, with regular funding from a range of sources. Where cultural partners recognise the value in establishing relationships and commissioning work with us. We are especially focussed on finding routes to engaging partners and participants from disadvantaged and diverse backgrounds and ensuring our work is effective, relevant and able to sustain these new stakeholders. We will develop the capacity to sustain the growth of our cultural programme.

Appointment of trustees:

As set out in our constitution after the appointment of charity trustees every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustee induction and training:

Any new charity trustees will undergo a board induction day to brief them on their legal obligations under charity laws, the Charity Commission guidance on public benefit, the charity constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity. During the induction day the new trustee will have the opportunity to meet Highly Sprung's staff and other trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Trustees are also asked to attend board away days where appropriate to participate in the development of the charity's objectives.

Organisation:

The board of trustees, which can have up to 8 members, administers the charity. The board meets termly and coordinates interim calls or additional meetings where deemed necessary. There are plans to establish sub-committees or working groups to cover safeguarding, remuneration and appraisal, health and safety, finance and risk management. An Executive Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Executive Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, artistic performance and administrative activity.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

Risk Management: -

FUNDING RISKS

- i) Projects do not secure funding.

Mitigation: Our Projects are developed to be attractive to trusts & foundations, working alongside fund raisers Mogan & Mogan. A new advocacy plan delivered as part of an organisational plan looks to secure new champions to lead to new sources of funding, diversifying our funding portfolio. Venues, research & education partners have already been secured.

OPERATIONAL RISKS

- i) Loss of key staff

Mitigation: Constant development of team/pool of artists- ensuring capacity & adequate level of skill is in place for project delivery. Can access the pool of 14 artists for a range of activity delivery. Can adjust the timescale of projects.

Recruitment- to ensure hand over of roles & ensure our systems are accessible.

- ii) IT Failure

Mitigation: All software & data is held in cloud-based SaaS formats. This will remove the single-point-of-failure risk. We maintain industry standard back-ups.

STRATEGIC RISKS

- i) Participation & income falls below projections
- ii) Partner venues withdraw commitment

Mitigation: Identifying partner venues where there is an engaged marketing department, an existing audience base for this age group & the desire for further engagement is recognised. We work closely with partners to build & maintain engagement & implement an audience development & marketing strategy. Partner venues are already secured.

QUALITY RISKS

- i) Artistic quality of project is not achieved

Mitigation: The creative team associated with the company will be experienced & come with high level of skill. The directors communicate the company mission & vision to all artists & partners we work with. We will ensure adequate preparation for production is in place before creation begins. The company will involve outside practitioners to critique productions as part of our development process. Artist Lab means we continually develop artistic quality. Past projects have been very well received.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Report of the trustees (continued)
For the period ended 30 April 2021

Trustees' Responsibilities in relation to the financial statements:

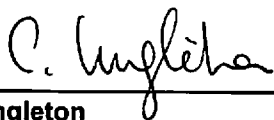
The charity trustees are responsible for preparing a Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and its income resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 November 2021 and signed on their behalf by:



C Singleton
Trustee

**Highly Sprung Performance Company
(A charitable incorporated organisation)**

**Independent examiner's report
For the period ended 30 April 2021**

I report on the accounts of Highly Sprung Performance Company for the year ended 30 April 2021, which are set out on pages 14 to 31.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's Trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011. s 144(2) (the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 145 of the 2011 Act;
- follow the procedure laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act and;
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 14/12/2021

Adnan Khalid
Chartered Certified Accountant
Integritax Accountants Ltd
68 Yardley Road
Acocks Green
Birmingham
B27 6LG

Highly Sprung Performance Company
(A charitable incorporated organisation)

Statement of Financial Activities
For the period ended 30 April 2021

		Unrestricted funds Year ended 30 April 2021	Restricted funds Year ended 30 April 2021	Total funds Year ended 30 April 2021	Total funds Period ended 30 April 2020
	Note	£	£	£	£
Income from:					
Donations and Legacies	3	16,389	29,806	46,195	29,299
Charitable Activities	4	31,019	110,738	141,757	343,228
Other Trading Activities	5	366	-	366	40
Investments	6	1	-	1	9
Total income		47,775	140,544	188,319	372,576
Expenditure on:					
Charitable activities	7	45,784	127,573	173,357	358,020
Total expenditure		45,784	127,573	173,357	358,020
Net income/(expenditure)		1,991	12,971	14,962	14,556
Transfers Between Funds	16	15,604	(15,604)	-	-
Net Movement in Funds					
Reconciliation of funds:		17,595	(2,633)	14,962	14,556
Total funds brought forward	16	33,490	4,333	37,823	23,267
Net movement in funds		17,595	(2,633)	14,962	14,556
Total funds carried forward	16	51,085	1,700	52,785	37,823

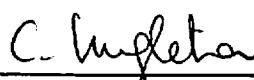
The notes on pages 16 to 31 form part of these financial statements.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Balance Sheet
For the Period ended 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible Assets	12	14,263	25,333
Current assets			
Debtors	13	10,779	6,668
Cash at bank and in hand		106,536	25,466
		<u>117,315</u>	<u>32,134</u>
Creditors: amounts falling due within one year	14	(53,793)	(12,995)
		<u></u>	<u></u>
Net current assets		63,522	19,139
Creditors: amounts falling due after more one year	15	(25,000)	(6,649)
		<u></u>	<u></u>
Total net assets		<u>52,785</u>	<u>37,823</u>
Charity Funds			
Restricted Funds	16	1,700	4,333
Unrestricted Funds	16	51,085	33,490
		<u></u>	<u></u>
Total funds		<u>52,785</u>	<u>37,823</u>

The financial statements were approved and authorised for issue by the Trustees on 16 November 2021 and signed on their behalf by:


C Singleton
Trustee

The notes on pages 16 to 31 form part of these financial statements.

**Highly Sprung Performance Company
(A charitable incorporated organisation)**

**Notes to the financial statements
For the period ended 30 April 2021**

1. General information

Highly Sprung Performance Company is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales, 1178239. The address of the registered office is detailed on Page 1. The objects and activities of the charity are included in the Trustee's Report beginning on Page 2.

2. Accounting policies

2.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

Highly Sprung Performance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented after rounding numeric values to the nearest £1.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that the charity has adequate funds to meet anticipated future objectives.

2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not extending during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided or on completion of the services

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent which the use of resources. Central staff costs are allocated on the basis on time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring the tangible asset into its intended working condition should be included in the measurement cost.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Performance equipment	20% straight line
Motor vehicles	25% straight line
Office equipment	33% straight line

2.7 Debtors

Trade and other trade debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Highly Sprung Performance Company
(A charitable incorporated organisation)**

**Notes to the financial statements
For the period ended 30 April 2021**

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments which a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised where there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Pensions

The CIO operates a defined contribution scheme and the pension charge represents the amounts payable by the CIO to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2021

3. Income from donations and legacies

	Unrestricted funds Year ended 30 April 2021 £	Restricted funds Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Donations	3,043	2,806	5,849
Government grants	13,346	27,000	40,346
Total 2021	16,389	29,806	46,195

	Unrestricted funds Period ended 30 April 2020 £	Restricted funds Period ended 30 April 2020 £	Total Funds Period ended 30 April 2020 £
Donations	4,437	21,700	26,137
Government grants	-	3,162	3,162
Total 2020	4,437	24,862	29,299

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

4. Income from charitable activities

	Unrestricted funds Year ended 30 April 2021 £	Restricted funds Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Educational workshops, projects and events	31,019	110,738	141,757
Total 2021	31,019	110,738	141,757

	Unrestricted funds Period ended 30 April 2020 £	Restricted funds Period ended 30 April 2020 £	Total funds Period ended 30 April 2020 £
Educational workshops, projects and events	175,165	168,063	343,228
Total 2020	175,165	168,063	343,228

5. Income from other trading activities

	Unrestricted Funds Year ended 30 April 2011 £	Total Funds Year ended 30 April 2021 £	Total Funds Period ended 30 April 2020 £
Box office and merchandise	366	366	40

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

6. Investment Income

	Unrestricted funds Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £	Total funds Period ended 30 April 2020 £
Bank Interest	1	1	9

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 30 April 2021 £	Restricted funds Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Educational workshops, projects and events	36,797	125,323	162,120
Governance	8,987	2,250	11,237
Total 2021	45,784	127,573	173,357

	Unrestricted funds Period ended 30 April 2020 £	Restricted funds Period ended 30 April 2020 £	Total funds Period ended 30 April 2020 £
Educational workshops, projects and events	103,254	245,192	348,446
Governance	9,574	-	9,574
Total 2020	175,165	245,192	358,020

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2021

8. Analysis of expenditure by activities

	Activities undertaken directly Year ended 30 April 2021 £	Support costs Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Educational workshops, projects and events	120,160	41,960	162,120
Governance	-	11,237	11,237
Total 2021	120,160	53,197	173,357

	Activities undertaken directly Period ended 30 April 2020 £	Support costs Period ended 30 April 2020 £	Total funds Period ended 30 April 2020 £
Educational workshops, projects and events	307,509	40,937	348,446
Governance	-	9,574	9,574
Total 2020	307,509	50,511	358,020

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds Year ended 30 April 2021 £	Total funds Period ended 30 April 2020 £
Staff Costs	85,870	92,698
Depreciation	3,767	2,826
Projects	22,877	199,918
Room hire	681	5,954
Supplies and equipment	5,958	5,473
Conferences and further education	1,007	630
	120,160	307,509

Analysis of support costs

	Workshops, projects & events Year ended 30 April 2021 £	Governance Year ended 30 April 2021 £	Total funds Year ended 30 April 2021 £
Staff Costs	25,465	-	25,465
Depreciation	1,041	-	1,041
Insurance	3,323	-	3,323
Professional fees	-	11,237	11,237
Computer and website	3,514	-	3,514
Travel and Subsistence	357	-	357
Telephone	1,792	-	1,792
Interest Paid	86	-	86
Motor costs	3,536	-	3,536
Bad debts	2,844	-	2,844
Total 2021	41,960	11,237	53,197

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Workshops, projects & events Year ended 30 April 2020 £	Governance Year ended 30 April 2020 £	Total funds Year ended 30 April 2020 £
Staff Costs	23,484	-	23,484
Depreciation	2,456	-	2,456
Insurance	2,022	-	2,022
Professional fees	-	9,574	9,574
Computer and website	713	-	713
Travel and Subsistence	9,736	-	9,736
Telephone	1,589	-	1,589
Interest Paid	665	-	665
Foreign exchange	117	-	117
Bad debts	155	-	155
Total 2020	40,937	9,574	50,511

9. Net income/ (expenditure)

This is stated after charging:

	Year ended 30 April 2021 £	Period ended 30 April 2020 £
Independent examiner's remuneration- independent examination	600	2,575
Independent examiner's remuneration- tax advisory services	-	360
Loss on foreign exchange	-	117

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

10. Staff costs

	Year ended 30 April 2021 £	Period ended 30 April 2020 £
Wages and salaries	108,122	110,266
Social security costs	2,914	3,939
Pension costs	2,299	1,977
	111,335	116,182

The average number of persons employed by the CIO during the period were as follows:

	Year ended 30 April 2021 No.	Period ended 30 April 2020 No.
Education and administration	7	5

No employee received remuneration amounting to more than £60,000 in either a year.

The charity's key management personnel consists of the Trustees and the Artistic Directors. The total amount of employee benefits, including employer pension contributions, paid to the key management personnel totalled £61,354 in the year (period ended 30 April 2020 - £51,961).

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2020 - £nil).

During the period ended 30 April 2021, no Trustee expenses have been incurred (2020 - £nil).

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

12. Tangible fixed assets

	Performance equipment £	Motor vehicles £	Office equipment £	Total £
Cost				
At 30 April 2020	18,834	11,791	-	30,625
Additions	-	-	3,073	3,073
Disposals	-	(11,791)	-	(11,791)
At 30 April 2021	18,834	-	3,073	21,907
Depreciation				
At 30 April 2020	2,836	2,456	-	5,292
Charge for the period	3,767	-	1,041	4,808
Disposals	-	(2,456)	-	(2,456)
At 30 April 2021	6,603	-	1,041	7,644
Net book value				
At 30 April 2021	12,231	-	2,032	14,263
At 30 April 2020	15,998	9,355	-	25,333

13. Debtors

	2021 £	2020 £
Trade debtors	10,038	6,668
Prepayments	741	-
	10,779	6,668

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Taxation and social security	793	4,062
Obligations under hire purchase contracts	-	2,046
Other creditors	-	4,387
Accruals and deferred income	52,000	2,500
	53,793	12,995

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

15. Creditors: Amount falling due after more than one year

	2021 £	2020 £
Net obligations under hire purchase contracts	-	6,649
Bank loan	25,000	-
	<u>25,000</u>	<u>6,649</u>

16. Statement of funds

Statement of funds- current period

	Balance at 1 May 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2021 £
Unrestricted funds					
Designated funds					
Fixed assets	25,333	-	-	(11,070)	14,263
General Funds					
General Funds	8,157	47,775	(45,784)	26,674	36,822
Total unrestricted funds	<u>33,490</u>	<u>47,775</u>	<u>(45,784)</u>	<u>15,604</u>	<u>51,085</u>
Restricted funds					
Arts Council Recovery Fund	-	25,750	(10,146)	(15,604)	-
Arts Council Emergency Fund	-	30,000	(30,000)	-	-
CastAway Project	12,971	11,493	(24,464)	-	-
City Beat Online / Ready Box Set	-	8,000	(7,400)	-	600
COREConnects	-	6,500	(6,500)	-	-
Doing Things Differently	-	17,000	(15,900)	-	1,100
Donations	-	16,153	(16,153)	-	-
Extra Dimensional Project	(8,638)	9,930	(1,292)	-	-
Horizons	-	8,000	(8,000)	-	-
Teach/Make	-	7,718	(7,718)	-	-
Total Restricted funds	<u>4,333</u>	<u>140,544</u>	<u>(127,573)</u>	<u>(15,604)</u>	<u>1,700</u>
Total of funds	<u>37,823</u>	<u>188,319</u>	<u>(173,357)</u>	<u>-</u>	<u>52,785</u>

**Highly Sprung Performance Company
(A charitable incorporated organisation)**

**Notes to the financial statements
For the period ended 30 April 2021**

16. Statement of funds (continued)

Restricted funds

Arts Council Recovery Fund and Arts Council Emergency Fund relate to grants received from the Arts Council to cover operational expenditure due to the impact of the Coronavirus pandemic.

CastAway represents funding received from Arts Council England towards the aerial dance project.

COREConnects, Horizons and Teach/Make relate to funding received during the year for projects which concluded in the year.

City Beat Online / Ready Box Set relates to grant received from Coventry City Council and Doing Things Differently relates to funding received from Heart of England Foundation.

Doing Things Differently

ExtraDimensional represents funding received from Arts Council England, Wellcome Trust and Heart of England Foundation in delivery of the 12-month performance project

Transfers between funds

Transfers between funds comprise amounts transferred into unrestricted funds for the element of the Arts Council Recovery Fund allocated to reinflating reserves.

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2021

16. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2020 £
Unrestricted funds					
Designated funds					
Fixed assets	-	-	-	25,333	25,333
General Funds					
General Funds	(4,205)	179,651	(112,828)	(54,461)	8,157
Total unrestricted funds	(4,205)	179,651	(112,828)	(29,128)	33,490
Restricted funds					
Artist training	2,000	-	(2,000)	-	-
#iwill project	472	-	(472)	-	-
Coventry City of Culture Trust	25,000	29,000	(54,000)	-	-
Extra Dimensional Project	-	147,325	(185,091)	29,128	(8,638)
CastAway Project	-	13,438	(467)	-	12,971
Coronavirus Job Retention Scheme	-	3,162	(3,162)	-	-
Total Restricted funds	27,472	192,925	(245,192)	29,128	4,333
Total of funds	23,267	372,576	(358,020)	-	37,823

17. Summary of funds

Summary of funds – current period

	Balance at 1 May 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2021 £
Designated funds	25,333	-	-	(11,070)	14,263
General funds	8,157	47,775	(45,784)	51,429	61,577
Restricted funds	4,333	192,045	(127,573)	(40,359)	28,466
	37,823	239,820	(173,357)	-	52,785

Highly Sprung Performance Company
(A charitable incorporated organisation)

Notes to the financial statements
For the period ended 30 April 2021

17. Statement of funds (continued)

Statement of funds – prior period

	Balance at 1 May 2019 £	Income £	Expenditure £	Transfers In/out £	Balance at 30 April 2020 £
Designated funds	-	-	-	25,333	25,333
General funds	(4,205)	179,651	(112,828)	(54,461)	8,157
Restricted funds	27,472	192,925	(245,192)	29,128	4,333
	<u>23,267</u>	<u>372,576</u>	<u>(358,020)</u>	<u>-</u>	<u>37,823</u>

18. Analysis of net assets between funds

Analysis of net assets between funds- current period

	Unrestricted funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £
Tangible fixed assets	14,263	-	14,263
Current assets	9,528	53,200	65,728
Creditors due within one year	(2,294)	(51,500)	(53,794)
Creditors due in more than one year	(25,000)	-	(25,000)
Total	<u>51,085</u>	<u>1,700</u>	<u>52,785</u>

Analysis of net assets between funds- prior period

	Unrestricted funds 2020 £	Restricted Funds 2020 £	Total funds 2020 £
Tangible fixed assets	25,333	-	25,333
Current assets	32,134	-	32,134
Creditors due within one year	(17,328)	4,333	(12,995)
Creditors due in more than one year	(6,649)	-	(6,649)
Total	<u>33,490</u>	<u>4,333</u>	<u>37,823</u>

Highly Sprung Performance Company
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Notes to the financial statements
For the period ended 30 April 2021

19. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,977 in the year (period ended 30 April 2020 - £1,977) in the year.

The pension liability and expense is allocated between restricted and unrestricted funds by identifying individual staff members involved in delivering restricted projects.

20. Related party transactions

The charity received financial support in the form of a loan from Highly Sprung Workshops Limited, a company controlled by members of the key management personnel of the CIO. A loan balance of £1,806 (2019 - £3,981) was repayable at the balance sheet date with no interest having been charged.