

REGISTERED CHARITY NUMBER: 1178232

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Magic Club

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

The Magic Club

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for the Year Ended 31 March 2025

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The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) Advancing education
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 300+ young people in school years 3 - 11, predominantly from the local area, we deliver a wide ranging programme of high quality youth work and associated activities, projects and trips, all designed to support young people to reach their fullest potential.

Our Club sessions, detached youth work, Duke of Edinburgh awards, Arts Awards and other projects and activities provide young people with a rich array of opportunities to grow, learn and build positive relationships.

We place an emphasis on safe spaces, trusted adults, learning and fun as the cornerstones of all of our delivery, allowing young people to access high quality and diverse activity which supports their progressions to adulthood.

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Vision

Inspiring young people to dream big, develop strong foundations and reach their fullest potential.

Mission

We support young people to thrive by offering transformative experiences, supportive relationships and vibrant, safe spaces that provide inspiration, fun and positive growth.

Values

Participation: Creating environments for young people to actively engage in decision-making processes that affect their lives, acknowledging their agency and autonomy

Community: Collaborating with our wider community to develop young people's support systems and develop opportunities for young people to make positive contributions

Respect: Treating every young person with dignity, respect and empathy, valuing their unique perspectives and life experiences

Celebration: Recognising and celebrating the achievements, talents and contributions of young people, fostering a culture of appreciation and encouragement

Learning/Innovation: Embracing creativity, flexibility, innovation and improvement to deliver a service to meet the evolving needs of young people

The Magic Club

Report of the Trustees **for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

TRUSTEES REPORT

It has been a successful year for the Magic Club, as detailed by Laura in her report. The charity has consolidated its work as the key youth provider in Claremont and neighbouring areas, parts of the town where positive intervention often has the greatest impact given levels of deprivation. We have seen organisational maturity developing in terms of staffing structures, with Laura now supported by an increasingly experienced and capable senior staffing.

The Trustees met regularly during the period, and continued to monitor the key risks faced by the organisation. Funding will always be a key priority and congratulations are due to the staff team for securing a number of pots which provide some valuable resource in the short to medium term. In the longer term we recognise that the foundations that have been laid in developing corporate funding channels need to be built upon going forward.

In terms of the Trustee body itself it was pleasing to have a year of continuity following some departures in recent years. A new Trustee with attributes filling an identified deficit in our skills matrix is due to be onboarded, strengthening our ability to constructively challenge the staff team and provide strategic direction to the organisation. We recognise there remains a gap on our Trustee body for someone with professional youth work experience, and will continue to explore options.

We are working collaboratively with a number of other organisations active in the Claremont area. These include First Steps, Claremont Park Community Centre and the Egerton Road Office now hosted by Blackpool Coastal Housing. It is important that any duplication in activity is reduced wherever possible, and that joint funding bids are considered. Our Chief Executive authored the Our Claremont People's Plan, in partnership with our community, which offers a route map for future joint working.

Wherever possible Trustees have experienced delivery. This includes helping at play streets and supporting club involvement at the annual Claremont Gala as well as attending 'routine' club nights. We have seen for ourselves the increases in confidence our young people have developed, as well as more tangible achievements including Duke of Edinburgh awards. We are proud of our staff and above all our young people and look forward to their achievements in the years ahead.

CEO REPORT

This year at Magic Club has been one of consistency and learning, and as always, I feel incredibly grateful to lead this charity and the incredible team behind it.

We've secured renewed National Lottery funding to support our work through to 2030, giving us a strong foundation for the future. With a full senior staff team now in place, we've been able to build on this stability and continue delivering high-quality youth work week in, week out.

This year our work has continued to grow; we launched a new Senior 3 group for 16-18s, grown our team of Peer Educators, and delivered a wide range of meaningful, youth-led projects. All of this has been possible while maintaining consistent delivery, even through ongoing sector-wide challenges.

Beyond our sessions, we've supported young people and the wider community to co-create the 'Our Claremont' People's Plan and continued to build on our Parent & Carer groups, further developing relationships (the heart of our work) and some brilliant plans for increased impact across our community.

My highlights:

- Delivered 251 sessions, with a total of 4,192 attendances

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

- Launched a new weekly 'Senior 3' group, created in response to requests from young people aged 16-18
- As of August 2024, we now have a full senior staff team in post, strengthening our leadership and delivery capacity
- Secured approval for further National Lottery funding (2025-2030) to support our long-term vision
- Co-created a new blueprint for Claremont through the 'Our Claremont' People's Plan, working closely with young people and the wider community
- Continued to collaborate with partners to increase our impact in Claremont and the wider youth landscape across Blackpool

Like many charities, we've felt the pressure of rising costs, stretched capacity, and a challenging funding landscape. In response, our team has shown real creativity, keeping young people at the heart of everything we do while building new partnerships and finding new ways to collaborate.

At times, uncertainty meant we had to scale back, just a little, including opting for smaller, more local trips during the school holidays. We're grateful to our members and families for their understanding, and we've remained committed to making every experience high-quality, meaningful and fun.

This year has reminded us how vital it is to stay adaptable, and how much we gain by investing in people, relationships and the strength of our community.

Over the next year, we're excited to keep growing and improving what we offer for the young people of Claremont. We'll continue to strengthen our community partnerships, focus on long-term sustainability and invest in the development and wellbeing of our team.

Above all, we'll keep doing what we do best, supporting young people to dream big, build strong foundations and reach their fullest potential.

Thank you to everyone who's been part of our journey this year, your support, in every form, is what makes our work possible.

A special thank you, as always, to our incredible young people. You are the reason we do what we do and the inspiration behind it all.

Here's to another year of dreaming big together.

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2025 there was a balance on the unrestricted reserves held of £177,644 (2024: £170,604) and a balance on the restricted reserves of £2,221 (2024: £15,370).

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

1. Overview

The trustees have determined to retain 6 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £90,000

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

Organisational structure

The Magic Club has a board of seven trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1178232

Registered office

84 Egerton Road
Blackpool
Lancashire
FY1 2NN

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

Trustees

L S Williams Chair
B Hogarth
M Coburn
S Dunstan Secretary
A S Lowndes Treasurer
M D Roberts-Hodgson
M Walker
C Poole (appointed 30.7.25)

Company Secretary

Independent Examiner

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Approved by order of the board of trustees on 22/11/25 and signed on its behalf by:



L S Williams - Trustee

Independent Examiner's Report to the Trustees of
The Magic Club

Independent examiner's report to the trustees of The Magic Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ronson FCA
The Institute of Chartered Accountants in England and Wales

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Date: 27/11/25

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,884	-	68,884	22,701
Charitable activities					
Charitable activities		17,618	82,183	99,801	218,754
Other trading activities	2	<u>7,594</u>	<u>-</u>	<u>7,594</u>	<u>1,316</u>
Total		<u>94,096</u>	<u>82,183</u>	<u>176,279</u>	<u>242,771</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>98,619</u>	<u>83,769</u>	<u>182,388</u>	<u>246,755</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	<u>(4,523)</u> <u>11,563</u>	<u>(1,586)</u> <u>(11,563)</u>	<u>(6,109)</u> <u>-</u>	<u>(3,984)</u> <u>-</u>
Net movement in funds		7,040	(13,149)	(6,109)	(3,984)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>170,604</u>	<u>15,370</u>	<u>185,974</u>	<u>189,958</u>
TOTAL FUNDS CARRIED FORWARD		<u>177,644</u>	<u>2,221</u>	<u>179,865</u>	<u>185,974</u>

The notes form part of these financial statements

The Magic Club

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		179,000	2,222	181,222	187,294
CREDITORS					
Amounts falling due within one year	7	(1,357)	-	(1,357)	(1,320)
NET CURRENT ASSETS		<u>177,643</u>	<u>2,222</u>	<u>179,865</u>	<u>185,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,643</u>	<u>2,222</u>	<u>179,865</u>	<u>185,974</u>
NET ASSETS		<u>177,643</u>	<u>2,222</u>	<u>179,865</u>	<u>185,974</u>
FUNDS	8				
Unrestricted funds				177,643	170,604
Restricted funds				<u>2,222</u>	<u>15,370</u>
TOTAL FUNDS				<u>179,865</u>	<u>185,974</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Magic Club

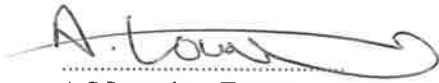
Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22/11/25.....
and were signed on its behalf by:



L S Williams - Trustee



A S Lowndes - Trustee

The notes form part of these financial statements

The Magic Club

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	<u>7,594</u>	<u>1,316</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Other operating leases	<u>6,480</u>	<u>5,980</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	7	8
Trustees	<u>7</u>	<u>7</u>
	<u>14</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,536	165	22,701
Charitable activities			
Charitable activities	33,067	185,687	218,754
Other trading activities	<u>1,316</u>	<u>-</u>	<u>1,316</u>
Total	<u>56,919</u>	<u>185,852</u>	<u>242,771</u>
EXPENDITURE ON			

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	<u>55,988</u>	<u>190,767</u>	<u>246,755</u>
NET INCOME/(EXPENDITURE)	931	(4,915)	(3,984)
Transfers between funds	<u>44,256</u>	<u>(44,256)</u>	<u>-</u>
Net movement in funds	45,187	(49,171)	(3,984)
RECONCILIATION OF FUNDS			
Total funds brought forward	125,417	64,541	189,958
TOTAL FUNDS CARRIED FORWARD	<u><u>170,604</u></u>	<u><u>15,370</u></u>	<u><u>185,974</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	307	-
Accrued expenses	<u>1,050</u>	<u>1,320</u>
	<u><u>1,357</u></u>	<u><u>1,320</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	169,914	(22,287)	29,181	176,808
Claremont Lottery	690	145	-	835
Department for education: Holiday activities and food programme	-	17,618	(17,618)	-
	170,604	(4,524)	11,563	177,643
Restricted funds				
Solomons Project	1,072	-	-	1,072
National Lottery Fund, RC North West Region	13,334	(3,351)	(9,983)	-
National Lottery Fund RC North West	964	(929)	(35)	-
Household Support Fund	-	314	(314)	-
Blackpool CAN	-	1,150	-	1,150
Home's England - Peoples Plan	-	(1,726)	1,726	-
Vinci Grant	-	500	(500)	-
Playing Out CIC	-	2,457	(2,457)	-
	15,370	(1,585)	(11,563)	2,222
TOTAL FUNDS	<u>185,974</u>	<u>(6,109)</u>	<u>-</u>	<u>179,865</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,333	(98,620)	(22,287)
Claremont Lottery	145	-	145
Department for education: Holiday activities and food programme	<u>17,618</u>	<u>-</u>	<u>17,618</u>
	94,096	(98,620)	(4,524)
Restricted funds			
National Lottery Fund, RC North West Region	36,066	(39,417)	(3,351)
Halsall Foundation	15,000	(15,000)	-
National Lottery Fund RC North West	26,017	(26,946)	(929)
Household Support Fund	600	(286)	314
Blackpool CAN	1,500	(350)	1,150
Home's England - Peoples Plan	-	(1,726)	(1,726)
Vinci Grant	500	-	500
Playing Out CIC	<u>2,500</u>	<u>(43)</u>	<u>2,457</u>
	<u>82,183</u>	<u>(83,768)</u>	<u>(1,585)</u>
TOTAL FUNDS	<u><u>176,279</u></u>	<u><u>(182,388)</u></u>	<u><u>(6,109)</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	124,937	(32,346)	77,323	169,914
Claremont Lottery	480	210	-	690
Department for education: Holiday activities and food programme	-	33,067	(33,067)	-
	<u>125,417</u>	<u>931</u>	<u>44,256</u>	<u>170,604</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	930	165	(1,095)	-
Children in Need	8,579	(4,164)	(4,415)	-
FCMS & PDS Community Grant	3,284	(2,880)	(404)	-
National Lottery Fund, RC North West Region	22,079	(6,825)	(1,920)	13,334
Duchy of Lancaster Benevolent Fund	1,000	(516)	(484)	-
Halsall Foundation	838	(838)	-	-
Blackpool Council - Cost of Living Grant	-	1,843	(1,843)	-
Blackpool Council	5,996	(5,996)	-	-
National Lottery Fund RC North West	-	964	-	964
Arts Council England	20,763	(16,952)	(3,811)	-
Aviva DYW	-	9,990	(9,990)	-
Avivas Sslary	-	20,294	(20,294)	-
	<u>64,541</u>	<u>(4,915)</u>	<u>(44,256)</u>	<u>15,370</u>
TOTAL FUNDS	<u>189,958</u>	<u>(3,984)</u>	<u>-</u>	<u>185,974</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,642	(55,988)	(32,346)
Claremont Lottery	210	-	210
Department for education: Holiday activities and food programme	<u>33,067</u>	<u>-</u>	<u>33,067</u>
	56,919	(55,988)	931
Restricted funds			
Ward Councillor Budget	165	-	165
Children in Need	-	(4,164)	(4,164)
FCMS & PDS Community Grant	-	(2,880)	(2,880)
National Lottery Fund, RC North West Region	81,229	(88,054)	(6,825)
Duchy of Lancaster Benevolent Fund	-	(516)	(516)
Halsall Foundation	15,000	(15,838)	(838)
Blackpool Council - Cost of Living Grant	20,350	(18,507)	1,843
Blackpool Council	-	(5,996)	(5,996)
National Lottery Fund RC North West	18,983	(18,019)	964
Arts Council England	1,944	(18,896)	(16,952)
Aviva DYW	10,000	(10)	9,990
Avivas Sslary	<u>38,181</u>	<u>(17,887)</u>	<u>20,294</u>
	<u>185,852</u>	<u>(190,767)</u>	<u>(4,915)</u>
TOTAL FUNDS	<u>242,771</u>	<u>(246,755)</u>	<u>(3,984)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	124,937	(54,633)	106,504	176,808
Claremont Lottery	480	355	-	835
Department for education: Holiday activities and food programme	-	50,685	(50,685)	-
	<u>125,417</u>	<u>(3,593)</u>	<u>55,819</u>	<u>177,643</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	930	165	(1,095)	-
Children in Need	8,579	(4,164)	(4,415)	-
FCMS & PDS Community Grant	3,284	(2,880)	(404)	-
National Lottery Fund, RC North West Region	22,079	(10,176)	(11,903)	-
Duchy of Lancaster Benevolent Fund	1,000	(516)	(484)	-
Halsall Foundation	838	(838)	-	-
Blackpool Council - Cost of Living Grant	-	1,843	(1,843)	-
Blackpool Council	5,996	(5,996)	-	-
National Lottery Fund RC North West	-	35	(35)	-
Arts Council England	20,763	(16,952)	(3,811)	-
Aviva DYW	-	9,990	(9,990)	-
Avivas Sslary	-	20,294	(20,294)	-
Household Support Fund	-	314	(314)	-
Blackpool CAN	-	1,150	-	1,150
Home's England - Peoples Plan	-	(1,726)	1,726	-
Vinci Grant	-	500	(500)	-
Playing Out CIC	-	2,457	(2,457)	-
	<u>64,541</u>	<u>(6,500)</u>	<u>(55,819)</u>	<u>2,222</u>
TOTAL FUNDS	<u>189,958</u>	<u>(10,093)</u>	<u>-</u>	<u>179,865</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,975	(154,608)	(54,633)
Claremont Lottery	355	-	355
Department for education: Holiday activities and food programme	<u>50,685</u>	<u>-</u>	<u>50,685</u>
	151,015	(154,608)	(3,593)
Restricted funds			
Ward Councillor Budget	165	-	165
Children in Need	-	(4,164)	(4,164)
FCMS & PDS Community Grant	-	(2,880)	(2,880)
National Lottery Fund, RC North West Region	117,295	(127,471)	(10,176)
Duchy of Lancaster Benevolent Fund	-	(516)	(516)
Halsall Foundation	30,000	(30,838)	(838)
Blackpool Council - Cost of Living Grant	20,350	(18,507)	1,843
Blackpool Council	-	(5,996)	(5,996)
National Lottery Fund RC North West	45,000	(44,965)	35
Arts Council England	1,944	(18,896)	(16,952)
Aviva DYW	10,000	(10)	9,990
Avivas Sslary	38,181	(17,887)	20,294
Household Support Fund	600	(286)	314
Blackpool CAN	1,500	(350)	1,150
Home's England - Peoples Plan	-	(1,726)	(1,726)
Vinci Grant	500	-	500
Playing Out CIC	<u>2,500</u>	<u>(43)</u>	<u>2,457</u>
	<u>268,035</u>	<u>(274,535)</u>	<u>(6,500)</u>
TOTAL FUNDS	<u>419,050</u>	<u>(429,143)</u>	<u>(10,093)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

10. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose. Restricted funds of the Magic Club and their purpose are as follows:

Solomons Project

Seed funding for entrepreneurial projects

National Lottery Fund, RC North West Region

Core Funding

Halsall Foundation

Contribution to Chief Officer Salary

Know your Neighbourhood - National Lottery Fund

Provision of activities to improve social connection and reduce loneliness

Playing Out

Costs for Play Streets projects

Blackpool CAN

Development of fundraising plan

Homes England

Development and delivery for a People's Plan for Claremont

Blackpool Council/DCMS - Household Support Fund

Supporting families with impact of increased cost of living

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	53,284	9,201
Business sponsorship	<u>15,600</u>	<u>13,500</u>
	68,884	22,701
Other trading activities		
Fundraising events	7,594	1,316
Charitable activities		
Grants	<u>99,801</u>	<u>218,754</u>
Total incoming resources	176,279	242,771
EXPENDITURE		
Charitable activities		
Wages & staffing costs	39,929	36,283
Social security	2,143	3,752
Pensions	1,011	901
Activities	<u>11,864</u>	<u>61,922</u>
	54,947	102,858
Support costs		
Management		
Wages & staffing costs	91,030	106,525
Social security	3,005	1,260
Pensions	1,169	1,362
Other operating leases	6,480	5,980
Premises expenses	3,975	3,977
Insurance	4,126	6,530
Telephone	368	189
Repairs & renewals	3,006	3,048
Cleaning	3,056	4,359
Membership & subscriptions	1,579	925
Consultants	4,240	5,190
Staff training	798	2,100
Other costs	<u>2,038</u>	<u>802</u>
	124,870	142,247

This page does not form part of the statutory financial statements

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management		
Governance costs		
Accountancy	1,422	1,650
Legal fees	<u>1,149</u>	<u>-</u>
	<u>2,571</u>	<u>1,650</u>
Total resources expended	<u>182,388</u>	<u>246,755</u>
Net expenditure	<u>(6,109)</u>	<u>(3,984)</u>

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