

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1178232

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Magic Club

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

The Magic Club

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for the Year Ended 31 March 2024

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The Magic Club

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) Advancing education
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 300+ young people in school years 3 - 11, predominantly from the local area, we deliver a wide ranging programme of high quality youth work and associated activities, projects and trips, all designed to support young people to reach their fullest potential.

Our Club sessions, detached youth work, Duke of Edinburgh awards, Arts Awards and other projects and activities provide young people with a rich array of opportunities to grow, learn and build positive relationships.

We place an emphasis on safe spaces, trusted adults, learning and fun as the cornerstones of all of our delivery, allowing young people to access high quality and diverse activity which supports their progressions to adulthood.

The Magic Club

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Magic Club Vision

At the Magic Club we aim to inspire and empower every young person in Claremont aged 8-16 to achieve their potential.

Mission

At the Magic Club we:

- Welcome all young people aged 8-16 in Claremont
- Provide opportunities for every young person to develop enthusiasm for learning, increase skills and follow healthy lifestyles
- Involve young people in our decision making
- Create positive relationships between trusted adults and young people
- Bring together the Claremont community to support our young people

Values

- Fun - we provide activities that are educational and also fun
- Caring - we care about our young people, staff, volunteers and community
- Inclusive - We value the inclusion of all, by working with young people from all communities, ethnicity's and backgrounds
- Equality - We value all young people equally
- Respect - We treat others as we would wish to be treated ourselves
- Positive - We celebrate the achievements of our young people

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year we continued to deliver a high-quality programme of youth work, activities, trips and residentials for young people in Claremont. Our key successes this year have been:

- An increase in young people accessing our services, including sessions, projects and accredited activities.
- Further development of positive relationships between young people and trusted adults
- Further embedding of the charity within the community
- Development of relationships with key partners to further improve outcomes for young people

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2024 there was a balance on the unrestricted reserves held of £170,604 (2023: £125,417) and a balance on the restricted reserves of £15,370 (2023: £64,541).

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

1. Overview

The trustees have determined to retain 6 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £90,000

FUTURE PLANS

- To further develop our delivery and staffing models to increase positive impacts with and for young people
- To provide further platforms for young people to have a say in the organisation through our Youth Involvement strategy
- To further diversify our income streams for increased financial stability
- To work collaboratively with other organisations working in Claremont to develop sustainable solutions for the young people of the area
- To recruit new Trustees with appropriate skills and commitment to take our organisation forward successfully

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

Organisational structure

The Magic Club has a board of seven trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

The Magic Club

Report of the Trustees
for the Year Ended 31 March 2024

Registered Charity number
1178232

Registered office
84 Egerton Road
Blackpool
Lancashire
FY1 2NN

Trustees

L S Williams Chair
B Hogarth
M Coburn
S Dunstan Secretary
A S Lowndes Treasurer
M D Roberts-Hodgson
S Franciso (resigned 25.1.24)
D Finer (resigned 1.12.23)
M Walker (appointed 13.9.23)

Company Secretary

Independent Examiner

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Approved by order of the board of trustees on 23/11/24 and signed on its behalf by:



L S Williams - Trustee

**Independent Examiner's Report to the Trustees of
The Magic Club**

Independent examiner's report to the trustees of The Magic Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ronson FCA
The Institute of Chartered Accountants in England and Wales

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Date: 25-11-24

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,536	165	22,701	26,688
Charitable activities					
Ward Councillor Budget		-	-	-	2,178
Children in Need		-	-	-	10,500
National Lottery Fund, RC North West Region		-	81,229	81,229	72,130
Youth Investment Fund		-	-	-	(691)
Department for Education: Holiday activities and food programme		33,067	-	33,067	30,263
Duchy of Lancaster Benevolent Fund		-	-	-	1,000
Halsall Foundation		-	15,000	15,000	15,000
Blackpool Council - Cost of Living Grant		-	20,350	20,350	10,000
Blackpool Council		-	-	-	16,444
National Lottery Fund RC North West		-	18,983	18,983	3,832
Blackpool Council - Priority Ward Funding		-	-	-	4,400
Arts Council England		-	1,944	1,944	26,900
Aviva DYW		-	10,000	10,000	-
Aviva Salary		-	38,181	38,181	-
Other trading activities	2	1,316	-	1,316	1,001
Other income		-	-	-	249
Total		56,919	185,852	242,771	219,894
EXPENDITURE ON					
Charitable activities					
General Funds		55,988	(439)	55,549	20,621
Ward Councillor Budget		-	-	-	2,218
Community Housing Fund		-	-	-	2,942
Children in Need		-	4,164	4,164	9,528
Greggs Covid Grant		-	-	-	3,790
Toyota 20 for 20		-	-	-	3,629
FCMS & PDS Community Grant		-	2,880	2,880	11,716
Claremont Lottery		-	-	-	186
Aspired Futures		-	-	-	3,702
National Lottery Fund, RC North West Region		-	88,493	88,493	67,044
Department for Education: Holiday activities and food programme		-	-	-	3,054
Duchy of Lancaster Benevolent Fund		-	516	516	-
Halsall Foundation		-	15,838	15,838	14,162
Blackpool Council - Cost of Living Grant		-	18,507	18,507	9,941
Blackpool Council		-	-	-	10,448
National Lottery Fund RC North West		-	18,019	18,019	3,832
Blackpool Council - Priority Ward Funding		-	-	-	4,000
Arts Council England		-	24,892	24,892	6,137
Aviva DYW		-	10	10	-

The notes form part of these financial statements

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Aviva Salary		-	17,887	17,887	-
Total		<u>55,988</u>	<u>190,767</u>	<u>246,755</u>	<u>176,950</u>
NET INCOME/(EXPENDITURE)		931	(4,915)	(3,984)	42,944
Transfers between funds	8	<u>44,256</u>	<u>(44,256)</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,187	(49,171)	(3,984)	42,944
RECONCILIATION OF FUNDS					
Total funds brought forward		125,417	64,541	189,958	147,014
TOTAL FUNDS CARRIED FORWARD		<u>170,604</u>	<u>15,370</u>	<u>185,974</u>	<u>189,958</u>

The notes form part of these financial statements

The Magic Club

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		171,804	15,490	187,294	192,317
CREDITORS					
Amounts falling due within one year	7	(1,200)	(120)	(1,320)	(2,359)
NET CURRENT ASSETS		<u>170,604</u>	<u>15,370</u>	<u>185,974</u>	<u>189,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,604</u>	<u>15,370</u>	<u>185,974</u>	<u>189,958</u>
NET ASSETS		<u><u>170,604</u></u>	<u><u>15,370</u></u>	<u><u>185,974</u></u>	<u><u>189,958</u></u>
FUNDS	8				
Unrestricted funds				170,604	125,417
Restricted funds				15,370	64,541
TOTAL FUNDS				<u><u>185,974</u></u>	<u><u>189,958</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Magic Club

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/11/24 and were signed on its behalf by:


L S Williams - Trustee


A S Lowndes - Trustee

The notes form part of these financial statements

The Magic Club

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	1,316	828
Subscriptions	-	173
	<u>1,316</u>	<u>1,001</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Other operating leases	<u>5,980</u>	<u>3,274</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	8	10
Trustees	<u>7</u>	<u>8</u>
	<u>15</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,688	-	26,688
Charitable activities			
Ward Councillor Budget	-	2,178	2,178
Children in Need	-	10,500	10,500
National Lottery Fund, RC North West Region	-	72,130	72,130
Youth Investment Fund	-	(691)	(691)
Department for Education: Holiday activities and food programme	30,263	-	30,263
Duchy of Lancaster Benevolent Fund	-	1,000	1,000
Halsall Foundation	-	15,000	15,000
Blackpool Council - Cost of Living Grant	-	10,000	10,000
Blackpool Council	-	16,444	16,444
National Lottery Fund RC North West	-	3,832	3,832
Blackpool Council - Priority Ward Funding	-	4,400	4,400
Arts Council England	-	26,900	26,900
Other trading activities	1,001	-	1,001
Other income	249	-	249
Total	58,201	161,693	219,894
EXPENDITURE ON			
Charitable activities			
General Funds	21,195	(574)	20,621
Ward Councillor Budget	-	2,218	2,218
Community Housing Fund	-	2,942	2,942
Children in Need	-	9,528	9,528
Greggs Covid Grant	-	3,790	3,790
Toyota 20 for 20	-	3,629	3,629
FCMS & PDS Community Grant	-	11,716	11,716
Claremont Lottery	186	-	186
Aspired Futures	-	3,702	3,702
National Lottery Fund, RC North West Region	762	66,282	67,044
Department for Education: Holiday activities and food programme	3,054	-	3,054
Halsall Foundation	-	14,162	14,162
Blackpool Council - Cost of Living Grant	-	9,941	9,941
Blackpool Council	-	10,448	10,448
National Lottery Fund RC North West	-	3,832	3,832
Blackpool Council - Priority Ward Funding	-	4,000	4,000
Arts Council England	-	6,137	6,137
Total	25,197	151,753	176,950
NET INCOME	33,004	9,940	42,944

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	12,897	(12,897)	-
Net movement in funds	45,901	(2,957)	42,944
RECONCILIATION OF FUNDS			
Total funds brought forward	79,516	67,498	147,014
TOTAL FUNDS CARRIED FORWARD	125,417	64,541	189,958

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Accrued expenses	1,320	2,359

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	124,937	(32,346)	77,323	169,914
Claremont Lottery	480	210	-	690
Department for education: Holiday activities and food programme	-	33,067	(33,067)	-
	125,417	931	44,256	170,604
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	930	165	(1,095)	-
Children in Need	8,579	(4,164)	(4,415)	-
FCMS & PDS Community Grant	3,284	(2,880)	(404)	-
National Lottery Fund, RC North West Region	22,079	(6,825)	(1,920)	13,334
Duchy of Lancaster Benevolent Fund	1,000	(516)	(484)	-
Halsall Foundation	838	(838)	-	-
Blackpool Council - Cost of Living Grant	-	1,843	(1,843)	-
Blackpool Council	5,996	(5,996)	-	-
Natioanl Lottery Fund RC North West	-	964	-	964
Arts Council England	20,763	(16,952)	(3,811)	-
Aviva DYW	-	9,990	(9,990)	-
Avivas Sslary	-	20,294	(20,294)	-
	64,541	(4,915)	(44,256)	15,370
TOTAL FUNDS	189,958	(3,984)	-	185,974

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,642	(55,988)	(32,346)
Claremont Lottery	210	-	210
Department for education: Holiday activities and food programme	33,067	-	33,067
	<u>56,919</u>	<u>(55,988)</u>	<u>931</u>
Restricted funds			
Ward Councillor Budget	165	-	165
Children in Need	-	(4,164)	(4,164)
FCMS & PDS Community Grant	-	(2,880)	(2,880)
National Lottery Fund, RC North West Region	81,229	(88,054)	(6,825)
Duchy of Lancaster Benevolent Fund	-	(516)	(516)
Halsall Foundation	15,000	(15,838)	(838)
Blackpool Council - Cost of Living Grant	20,350	(18,507)	1,843
Blackpool Council	-	(5,996)	(5,996)
Natioanl Lottery Fund RC North West	18,983	(18,019)	964
Arts Council England	1,944	(18,896)	(16,952)
Aviva DYW	10,000	(10)	9,990
Avivas Sslary	38,181	(17,887)	20,294
	<u>185,852</u>	<u>(190,767)</u>	<u>(4,915)</u>
TOTAL FUNDS	<u>242,771</u>	<u>(246,755)</u>	<u>(3,984)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	79,099	5,732	40,106	124,937
Claremont Lottery	417	63	-	480
Department for education: Holiday activities and food programme	-	27,209	(27,209)	-
	<u>79,516</u>	<u>33,004</u>	<u>12,897</u>	<u>125,417</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	970	(40)	-	930
Community Housing Fund	11,637	(2,942)	(8,695)	-
Children in Need	9,107	972	(1,500)	8,579
Greggs Covid Grant	3,850	(3,790)	(60)	-
Toyota 20 for 20	3,629	(3,629)	-	-
FCMS & PDS Community Grant	15,000	(11,716)	-	3,284
Claremont Park Community Centre	916	-	(916)	-
Aspired Futures	3,956	(3,702)	(254)	-
National Lottery Fund, RC North West Region	16,670	6,422	(1,013)	22,079
Youth Investment Fund	691	(691)	-	-
Duchy of Lancaster Benevolent Fund	-	1,000	-	1,000
Halsall Foundation	-	838	-	838
Blackpool Council - Cost of Living Grant	-	59	(59)	-
Blackpool Council	-	5,996	-	5,996
Blackpool Council - Priority Ward Funding	-	400	(400)	-
Arts Council England	-	20,763	-	20,763
	<u>67,498</u>	<u>9,940</u>	<u>(12,897)</u>	<u>64,541</u>
TOTAL FUNDS	<u>147,014</u>	<u>42,944</u>	<u>-</u>	<u>189,958</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,689	(21,957)	5,732
Claremont Lottery	249	(186)	63
Department for education: Holiday activities and food programme	30,263	(3,054)	27,209
	<u>58,201</u>	<u>(25,197)</u>	<u>33,004</u>
Restricted funds			
Ward Councillor Budget	2,178	(2,218)	(40)
Community Housing Fund	-	(2,942)	(2,942)
Children in Need	10,500	(9,528)	972
Greggs Covid Grant	-	(3,790)	(3,790)
Toyota 20 for 20	-	(3,629)	(3,629)
FCMS & PDS Community Grant	-	(11,716)	(11,716)
Aspired Futures	-	(3,702)	(3,702)
National Lottery Fund, RC North West Region	72,130	(65,708)	6,422
Youth Investment Fund	(691)	-	(691)
Duchy of Lancaster Benevolent Fund	1,000	-	1,000
Halsall Foundation	15,000	(14,162)	838
Blackpool Council - Cost of Living Grant	10,000	(9,941)	59
Blackpool Council	16,444	(10,448)	5,996
Natioanl Lottery Fund RC North West	3,832	(3,832)	-
Blackpool Council - Priority Ward Funding	4,400	(4,000)	400
Arts Council England	26,900	(6,137)	20,763
	<u>161,693</u>	<u>(151,753)</u>	<u>9,940</u>
TOTAL FUNDS	<u>219,894</u>	<u>(176,950)</u>	<u>42,944</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	79,099	(26,614)	117,429	169,914
Claremont Lottery	417	273	-	690
Department for education: Holiday activities and food programme	-	60,276	(60,276)	-
	<u>79,516</u>	<u>33,935</u>	<u>57,153</u>	<u>170,604</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	970	125	(1,095)	-
Community Housing Fund	11,637	(2,942)	(8,695)	-
Children in Need	9,107	(3,192)	(5,915)	-
Greggs Covid Grant	3,850	(3,790)	(60)	-
Toyota 20 for 20	3,629	(3,629)	-	-
FCMS & PDS Community Grant	15,000	(14,596)	(404)	-
Claremont Park Community Centre	916	-	(916)	-
Aspired Futures	3,956	(3,702)	(254)	-
National Lottery Fund, RC North West Region	16,670	(403)	(2,933)	13,334
Youth Investment Fund	691	(691)	-	-
Duchy of Lancaster Benevolent Fund	-	484	(484)	-
Blackpool Council - Cost of Living Grant	-	1,902	(1,902)	-
Natioanl Lottery Fund RC North West	-	964	-	964
Blackpool Council - Priority Ward Funding	-	400	(400)	-
Arts Council England	-	3,811	(3,811)	-
Aviva DYW	-	9,990	(9,990)	-
Avivas Sslary	-	20,294	(20,294)	-
	<u>67,498</u>	<u>5,025</u>	<u>(57,153)</u>	<u>15,370</u>
TOTAL FUNDS	<u>147,014</u>	<u>38,960</u>	<u>-</u>	<u>185,974</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,331	(77,945)	(26,614)
Claremont Lottery	459	(186)	273
Department for education: Holiday activities and food programme	63,330	(3,054)	60,276
	<u>115,120</u>	<u>(81,185)</u>	<u>33,935</u>
Restricted funds			
Ward Councillor Budget	2,343	(2,218)	125
Community Housing Fund	-	(2,942)	(2,942)
Children in Need	10,500	(13,692)	(3,192)
Greggs Covid Grant	-	(3,790)	(3,790)
Toyota 20 for 20	-	(3,629)	(3,629)
FCMS & PDS Community Grant	-	(14,596)	(14,596)
Aspired Futures	-	(3,702)	(3,702)
National Lottery Fund, RC North West Region	153,359	(153,762)	(403)
Youth Investment Fund	(691)	-	(691)
Duchy of Lancaster Benevolent Fund	1,000	(516)	484
Halsall Foundation	30,000	(30,000)	-
Blackpool Council - Cost of Living Grant	30,350	(28,448)	1,902
Blackpool Council	16,444	(16,444)	-
Natioanl Lottery Fund RC North West	22,815	(21,851)	964
Blackpool Council - Priority Ward Funding	4,400	(4,000)	400
Arts Council England	28,844	(25,033)	3,811
Aviva DYW	10,000	(10)	9,990
Avivas Sslary	38,181	(17,887)	20,294
	<u>347,545</u>	<u>(342,520)</u>	<u>5,025</u>
TOTAL FUNDS	<u><u>462,665</u></u>	<u><u>(423,705)</u></u>	<u><u>38,960</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

10. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose. Restricted funds of the Magic Club and their purpose are as follows:

Solomons Project

Seed funding for entrepreneurial projects

Ward Councillor Budget

Transport costs for trips

Children in Need

Provision of detached youth work

DCMS Holidays & Activity Fund

Provision of activities and food during school holidays

FCMS & PDS Community Grant

Provision of projects/activities to increase wellbeing & employability skills

National Lottery Fund, RC North West Region

Core funding

Halsall Foundation

Contribution to Chief Officer salary

Blackpool Council - Cost of Living Grant

Supporting families with offsetting rising utilities & food costs

Arts Council England

Provision of a music project

Know your Neighbourhood Fund - National Lottery

Provision of activities to improve social connections and reduce loneliness

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,201	26,688
Business sponsorship	13,500	-
	<hr/> 22,701	<hr/> 26,688
Other trading activities		
Fundraising events	1,316	828
Subscriptions	-	173
	<hr/> 1,316	<hr/> 1,001
Charitable activities		
Grants	218,754	191,956
Other income		
Other income	-	249
	<hr/>	<hr/>
Total incoming resources	242,771	219,894
EXPENDITURE		
Charitable activities		
Wages & staffing costs	36,283	35,244
Social security	3,752	1,356
Pensions	901	417
Activities	61,922	47,287
	<hr/> 102,858	<hr/> 84,304
Support costs		
Management		
Wages & staffing costs	106,525	70,588
Social security	1,260	-
Pensions	1,362	805
Other operating leases	5,980	3,274
Premises expenses	3,977	3,926
Insurance	6,530	1,763
Telephone	189	414
Repairs & renewals	3,048	3,069
Cleaning	4,359	4,225
Carried forward	133,230	88,064

This page does not form part of the statutory financial statements

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Management		
Brought forward	133,230	88,064
Membership & subscriptions	925	1,047
Consultants	5,190	660
Staff training	2,100	1,028
Other costs	802	455
	<hr/> 142,247	<hr/> 91,254
 Governance costs		
Accountancy and legal fees	1,650	1,392
	<hr/>	<hr/>
Total resources expended	246,755	176,950
	<hr/>	<hr/>
Net (expenditure)/income	<u>(3,984)</u>	<u>42,944</u>

This page does not form part of the statutory financial statements