

**REGISTERED COMPANY NUMBER: (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1178232**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**The Magic Club**

CCW Limited  
Chartered Accountants  
295/297 Church Street  
Blackpool  
Lancashire  
FY1 3PJ

**The Magic Club**

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**for the Year Ended 31 March 2023**

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**The Magic Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
  - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
  - (b) Advancing education
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

**Significant activities**

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 300+ young people in school years 3 - 11, predominantly from the local area, we deliver a wide ranging programme of high quality youth work and associated activities, projects and trips, all designed to support young people to reach their fullest potential.

Our Club sessions, detached youth work, Duke of Edinburgh awards, Arts Awards and other projects and activities provide young people with a rich array of opportunities to grow, learn and build positive relationships.

We place an emphasis on safe spaces, trusted adults, learning and fun as the cornerstones of all of our delivery, allowing young people to access high quality and diverse activity which supports their progressions to adulthood.

**Public benefit**

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

**Magic Club Vision**

All young people in Claremont have the opportunities to reach their fullest potential

**Magic Club Mission**

- We will provide access to amazing opportunities for young people in Claremont and help them to achieve their goals
- Together we will support the development of their wellbeing, skills and relationships, so they thrive in all aspects of life
- We will work with our young people to help make their community, and society a better place

**The Magic Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This financial year we continued to deliver a high-quality programme of youth work, activities, trips and residentials for young people in Claremont. Our key successes this year have been:

- An increase in young people accessing our services, including sessions, projects and accredited activities.
- Further development of positive relationships between young people and trusted adults
- Further embedding of the charity within the community
- Development of relationships with key partners to further improve outcomes for young people

**Fundraising activities**

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

**FINANCIAL REVIEW**

**Financial position**

At 31st March 2023 there was a balance on the unrestricted reserves held of £125,417 (2022: £79,516) and a balance on the restricted reserves of £64,541 (2022: £67,498).

**Reserves policy**

1. Overview

The trustees have determined to retain 6 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £90,000

**FUTURE PLANS**

- To further develop our delivery and staffing models to increase positive impacts with and for young people
- To provide further platforms for young people to have a say in the organisation through our Youth Involvement strategy
- To further diversify our income streams for increased financial stability

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document.

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

**The Magic Club**  
**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

The trustees are offered information on and encouraged to attend external training events deemed to be of relevance to their role.

**Organisational structure**

The Magic Club has a board of 8 trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1178232

**Registered office**

84 Egerton Road  
Blackpool  
Lancashire  
FY1 2NN

**Trustees**

L S Williams, Chair  
B Hogarth  
M Coburn  
S Dunstan Secretary  
A S Lowndes, Treasurer  
M D Roberts-Hodgson  
S Franciso  
D Finer

The Magic Club

Report of the Trustees  
for the Year Ended 31 March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

CCW Limited  
Chartered Accountants  
295/297 Church Street  
Blackpool  
Lancashire  
FY1 3PJ

Approved by order of the board of trustees on .....11/11/23..... and signed on its behalf by:

  
.....

L S Williams - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Magic Club**

**Independent examiner's report to the trustees of The Magic Club ('the Trust')**

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ronson FCA  
Institute of Chartered Accountants in England and Wales

CCW Limited  
Chartered Accountants  
295/297 Church Street  
Blackpool  
Lancashire  
FY1 3PJ

Date: 20-11-23

**The Magic Club**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		26,688	-	26,688	3,308
<b>Charitable activities</b>					
Ward Councillor Budget		-	2,178	2,178	970
UK Youth Fund		-	-	-	10,000
Children in Need		-	10,500	10,500	11,000
Blackpool Council Holidays & Activities Fund		-	-	-	12,637
Greggs Covid Grant		-	-	-	3,850
Aunty Social BFI		-	-	-	665
Rewild the Child		-	-	-	2,294
Aspired Futures		-	-	-	5,000
Blackpool Council Music Programme		-	-	-	4,016
National Lottery Fund, RC North West Region		-	72,130	72,130	36,065
Youth Investment Fund		-	(691)	(691)	23,094
Department for Education: Holiday activities and food programme		30,263	-	30,263	-
Duchy of Lancaster Benevolent Fund		-	1,000	1,000	-
Halsall Foundation		-	15,000	15,000	-
Blackpool Council - Cost of Living Grant		-	10,000	10,000	-
Blackpool Council		-	16,444	16,444	-
Community Foundation For Lancs		-	3,832	3,832	-
Blackpool Council - Priority Ward Funding		-	4,400	4,400	-
Arts Council England		-	26,900	26,900	-
Other trading activities	2	1,001	-	1,001	828
Other income		249	-	249	331
<b>Total</b>		<b>58,201</b>	<b>161,693</b>	<b>219,894</b>	<b>114,058</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General Funds		21,195	(574)	20,621	6,293
Reaching Communities		-	-	-	63,306
Building Capabilities		-	-	-	925
Ward Councillor Budget		-	2,218	2,218	480
Community Housing Fund		-	2,942	2,942	1,740
UK Youth Fund		-	-	-	10,000
Vera Wolstencroft Trust COVID		-	-	-	4,210
Co-op Community Fund		-	-	-	3,240
Children in Need		-	9,528	9,528	5,490
Blackpool Council Holidays & Activities Fund		-	-	-	586
Greggs Covid Grant		-	3,790	3,790	10,000
Toyota 20 for 20		-	3,629	3,629	1,371
RankNet Covid		-	-	-	(56)
FCMS & PDS Community Grant		-	11,716	11,716	-
Great Places		-	-	-	2,000
Claremont Lottery		186	-	186	54

The notes form part of these financial statements



**The Magic Club**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

		Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	Notes	£	£	£	£
Aunty Social BFI		-	-	-	97
Rewild the Child		-	-	-	2,294
Aspired Futures		-	3,702	3,702	1,044
Blackpool Council Music Programme		-	-	-	3,571
National Lottery Fund, RC North West Region		762	66,282	67,044	19,395
Youth Investment Fund		-	-	-	22,403
Department for Education: Holiday activities and food programme		3,054	-	3,054	-
Halsall Foundation		-	14,162	14,162	-
Blackpool Council - Cost of Living Grant		-	9,941	9,941	-
Blackpool Council		-	10,448	10,448	-
Community Foundation For Lancs		-	3,832	3,832	-
Blackpool Council - Priority Ward Funding		-	4,000	4,000	-
Arts Council England		-	6,137	6,137	-
<b>Total</b>		<u>25,197</u>	<u>151,753</u>	<u>176,950</u>	<u>158,443</u>
<b>NET INCOME/(EXPENDITURE)</b>		33,004	9,940	42,944	(44,385)
<b>Transfers between funds</b>	8	<u>12,897</u>	<u>(12,897)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		45,901	(2,957)	42,944	(44,385)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>79,516</u>	<u>67,498</u>	<u>147,014</u>	<u>191,399</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>125,417</u>	<u>64,541</u>	<u>189,958</u>	<u>147,014</u>

The notes form part of these financial statements

**The Magic Club**

**Balance Sheet**  
**31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		127,337	64,980	192,317	148,928
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,920)	(439)	(2,359)	(1,914)
<b>NET CURRENT ASSETS</b>		<u>125,417</u>	<u>64,541</u>	<u>189,958</u>	<u>147,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>125,417</u>	<u>64,541</u>	<u>189,958</u>	<u>147,014</u>
<b>NET ASSETS</b>		<u>125,417</u>	<u>64,541</u>	<u>189,958</u>	<u>147,014</u>
<b>FUNDS</b>	8				
Unrestricted funds				125,417	79,516
Restricted funds				<u>64,541</u>	<u>67,498</u>
<b>TOTAL FUNDS</b>				<u>189,958</u>	<u>147,014</u>

The notes form part of these financial statements


The Magic Club

Balance Sheet - continued  
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable Incorporated Organisations.

The financial statements were approved by the Board of Trustees and authorised for issue on .....11/11/23.....  
and were signed on its behalf by:

  
.....  
L S Williams - Trustee

  
.....  
A S Lowndes - Trustee

The notes form part of these financial statements

## **The Magic Club**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Fundraising events	828	499
Subscriptions	<u>173</u>	<u>329</u>
	<u>1,001</u>	<u>828</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Other operating leases	<u>3,274</u>	<u>10,480</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	10	10
Trustees	<u>8</u>	<u>8</u>
	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,308	-	3,308
<b>Charitable activities</b>			
Ward Councillor Budget	-	970	970
UK Youth Fund	-	10,000	10,000
Children in Need	-	11,000	11,000
Blackpool Council Holidays & Activities Fund	-	12,637	12,637
Greggs Covid Grant	-	3,850	3,850
Aunty Social BFI	-	665	665
Rewild the Child	-	2,294	2,294
Aspired Futures	-	5,000	5,000
Blackpool Council Music Programme	-	4,016	4,016
National Lottery Fund, RC North West Region	-	36,065	36,065
Youth Investment Fund	-	23,094	23,094
Other trading activities	828	-	828
Other income	331	-	331
<b>Total</b>	<b>4,467</b>	<b>109,591</b>	<b>114,058</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General Funds	6,293	-	6,293
Reaching Communities	-	63,306	63,306
Building Capabilities	-	925	925
Ward Councillor Budget	-	480	480
Community Housing Fund	-	1,740	1,740
UK Youth Fund	-	10,000	10,000
Vera Wolstencroft Trust COVID	4,210	-	4,210
Co-op Community Fund	-	3,240	3,240
Children in Need	-	5,490	5,490
Blackpool Council Holidays & Activities Fund	-	586	586
Greggs Covid Grant	-	10,000	10,000
Toyota 20 for 20	-	1,371	1,371
RankNet Covid	-	(56)	(56)
Great Places	-	2,000	2,000
Claremont Lottery	54	-	54
Aunty Social BFI	-	97	97
Rewild the Child	-	2,294	2,294
Aspired Futures	-	1,044	1,044
Blackpool Council Music Programme	-	3,571	3,571
National Lottery Fund, RC North West Region	-	19,395	19,395
Youth Investment Fund	-	22,403	22,403
<b>Total</b>	<b>10,557</b>	<b>147,886</b>	<b>158,443</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(6,090)</b>	<b>(38,295)</b>	<b>(44,385)</b>

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Transfers between funds</b>	<u>13,620</u>	<u>(13,620)</u>	<u>-</u>
<b>Net movement in funds</b>	7,530	(51,915)	(44,385)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	71,986	119,413	191,399
	<u>71,986</u>	<u>119,413</u>	<u>191,399</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>79,516</u>	<u>67,498</u>	<u>147,014</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Accrued expenses	<u>2,359</u>	<u>1,914</u>

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	79,099	5,732	40,106	124,937
Claremont Lottery	417	63	-	480
Department for education: Holiday activities and food programme	-	27,209	(27,209)	-
	79,516	33,004	12,897	125,417
<b>Restricted funds</b>				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	970	(40)	-	930
Community Housing Fund	11,637	(2,942)	(8,695)	-
Children in Need	9,107	972	(1,500)	8,579
Greggs Covid Grant	3,850	(3,790)	(60)	-
Toyota 20 for 20	3,629	(3,629)	-	-
FCMS & PDS Community Grant	15,000	(11,716)	-	3,284
Claremont Park Community Centre	916	-	(916)	-
Aspired Futures	3,956	(3,702)	(254)	-
National Lottery Fund, RC North West Region	16,670	6,422	(1,013)	22,079
Youth Investment Fund	691	(691)	-	-
Duchy of Lancaster Benevolent Fund	-	1,000	-	1,000
Halsall Foundation	-	838	-	838
Blackpool Council - Cost of Living Grant	-	59	(59)	-
Blackpool Council	-	5,996	-	5,996
Blackpool Council - Priority Ward Funding	-	400	(400)	-
Arts Council England	-	20,763	-	20,763
	67,498	9,940	(12,897)	64,541
<b>TOTAL FUNDS</b>	<u>147,014</u>	<u>42,944</u>	<u>-</u>	<u>189,958</u>



**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,689	(21,957)	5,732
Claremont Lottery	249	(186)	63
Department for education: Holiday activities and food programme	<u>30,263</u>	<u>(3,054)</u>	<u>27,209</u>
	58,201	(25,197)	33,004
<b>Restricted funds</b>			
Ward Councillor Budget	2,178	(2,218)	(40)
Community Housing Fund	-	(2,942)	(2,942)
Children in Need	10,500	(9,528)	972
Greggs Covid Grant	-	(3,790)	(3,790)
Toyota 20 for 20	-	(3,629)	(3,629)
FCMS & PDS Community Grant	-	(11,716)	(11,716)
Aspired Futures	-	(3,702)	(3,702)
National Lottery Fund, RC North West Region	72,130	(65,708)	6,422
Youth Investment Fund	(691)	-	(691)
Duchy of Lancaster Benevolent Fund	1,000	-	1,000
Halsall Foundation	15,000	(14,162)	838
Blackpool Council - Cost of Living Grant	10,000	(9,941)	59
Blackpool Council	16,444	(10,448)	5,996
Community Foundation For Lancs	3,832	(3,832)	-
Blackpool Council - Priority Ward Funding	4,400	(4,000)	400
Arts Council England	<u>26,900</u>	<u>(6,137)</u>	<u>20,763</u>
	<u>161,693</u>	<u>(151,753)</u>	<u>9,940</u>
<b>TOTAL FUNDS</b>	<u>219,894</u>	<u>(176,950)</u>	<u>42,944</u>

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	67,635	(2,157)	13,621	79,099
Vera Wolstencroft Trust COVID	4,211	(4,210)	(1)	-
Claremont Lottery	140	277	-	417
	71,986	(6,090)	13,620	79,516
<b>Restricted funds</b>				
Reaching Communities	62,915	(63,306)	391	-
Building Capabilities	1,150	(925)	(225)	-
Solomons Project	1,072	-	-	1,072
Tesco Bags of Help	606	-	(606)	-
Ward Councillor Budget	480	490	-	970
Community Housing Fund	13,377	(1,740)	-	11,637
Co-op Community Fund	3,240	(3,240)	-	-
Children in Need	3,597	5,510	-	9,107
Blackpool Council Holidays & Activity Fund	-	12,051	(12,051)	-
Greggs Covid Grant	10,000	(6,150)	-	3,850
Toyota 20 for 20	5,000	(1,371)	-	3,629
RankNet Covid	-	56	(56)	-
FCMS & PDS Community Grant	15,000	-	-	15,000
Great Places	2,000	(2,000)	-	-
Claremont Park Community Centre	976	-	(60)	916
Aunty Social BFI	-	568	(568)	-
Aspired Futures	-	3,956	-	3,956
Blackpool Council Music Programme	-	445	(445)	-
National Lottery Fund, RC North West Region	-	16,670	-	16,670
Youth Investment Fund	-	691	-	691
	119,413	(38,295)	(13,620)	67,498
<b>TOTAL FUNDS</b>	<u>191,399</u>	<u>(44,385)</u>	<u>-</u>	<u>147,014</u>

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,136	(6,293)	(2,157)
Vera Wolstencroft Trust COVID	-	(4,210)	(4,210)
Claremont Lottery	<u>331</u>	<u>(54)</u>	<u>277</u>
	4,467	(10,557)	(6,090)
<b>Restricted funds</b>			
Reaching Communities	-	(63,306)	(63,306)
Building Capabilities	-	(925)	(925)
Ward Councillor Budget	970	(480)	490
Community Housing Fund	-	(1,740)	(1,740)
UK Youth Fund	10,000	(10,000)	-
Co-op Community Fund	-	(3,240)	(3,240)
Children in Need	11,000	(5,490)	5,510
Blackpool Council Holidays & Activity Fund	12,637	(586)	12,051
Greggs Covid Grant	3,850	(10,000)	(6,150)
Toyota 20 for 20	-	(1,371)	(1,371)
RankNet Covid	-	56	56
Great Places	-	(2,000)	(2,000)
Aunty Social BFI	665	(97)	568
Rewild the Child	2,294	(2,294)	-
Aspired Futures	5,000	(1,044)	3,956
Blackpool Council Music Programme	4,016	(3,571)	445
National Lottery Fund, RC North West Region	36,065	(19,395)	16,670
Youth Investment Fund	<u>23,094</u>	<u>(22,403)</u>	<u>691</u>
	<u>109,591</u>	<u>(147,886)</u>	<u>(38,295)</u>
<b>TOTAL FUNDS</b>	<u>114,058</u>	<u>(158,443)</u>	<u>(44,385)</u>

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	67,635	3,575	53,727	124,937
Vera Wolstencroft Trust COVID	4,211	(4,210)	(1)	-
Claremont Lottery	140	340	-	480
Department for education: Holiday activities and food programme	-	27,209	(27,209)	-
	<u>71,986</u>	<u>26,914</u>	<u>26,517</u>	<u>125,417</u>
<b>Restricted funds</b>				
Reaching Communities	62,915	(63,306)	391	-
Building Capabilities	1,150	(925)	(225)	-
Solomons Project	1,072	-	-	1,072
Tesco Bags of Help	606	-	(606)	-
Ward Councillor Budget	480	450	-	930
Community Housing Fund	13,377	(4,682)	(8,695)	-
Co-op Community Fund	3,240	(3,240)	-	-
Children in Need	3,597	6,482	(1,500)	8,579
Blackpool Council Holidays & Activity Fund	-	12,051	(12,051)	-
Greggs Covid Grant	10,000	(9,940)	(60)	-
Toyota 20 for 20	5,000	(5,000)	-	-
RankNet Covid	-	56	(56)	-
FCMS & PDS Community Grant	15,000	(11,716)	-	3,284
Great Places	2,000	(2,000)	-	-
Claremont Park Community Centre	976	-	(976)	-
Aunty Social BFI	-	568	(568)	-
Aspired Futures	-	254	(254)	-
Blackpool Council Music Programme	-	445	(445)	-
National Lottery Fund, RC North West Region	-	23,092	(1,013)	22,079
Duchy of Lancaster Benevolent Fund	-	1,000	-	1,000
Halsall Foundation	-	838	-	838
Blackpool Council - Cost of Living Grant	-	59	(59)	-
Blackpool Council	-	5,996	-	5,996
Blackpool Council - Priority Ward Funding	-	400	(400)	-
Arts Council England	-	20,763	-	20,763
	<u>119,413</u>	<u>(28,355)</u>	<u>(26,517)</u>	<u>64,541</u>
<b>TOTAL FUNDS</b>	<u>191,399</u>	<u>(1,441)</u>	<u>-</u>	<u>189,958</u>

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,825	(28,250)	3,575
Vera Wolstencroft Trust COVID	-	(4,210)	(4,210)
Claremont Lottery	580	(240)	340
Department for education: Holiday activities and food programme	<u>30,263</u>	<u>(3,054)</u>	<u>27,209</u>
	62,668	(35,754)	26,914
<b>Restricted funds</b>			
Reaching Communities	-	(63,306)	(63,306)
Building Capabilities	-	(925)	(925)
Ward Councillor Budget	3,148	(2,698)	450
Community Housing Fund	-	(4,682)	(4,682)
UK Youth Fund	10,000	(10,000)	-
Co-op Community Fund	-	(3,240)	(3,240)
Children in Need	21,500	(15,018)	6,482
Blackpool Council Holidays & Activity Fund	12,637	(586)	12,051
Greggs Covid Grant	3,850	(13,790)	(9,940)
Toyota 20 for 20	-	(5,000)	(5,000)
RankNet Covid	-	56	56
FCMS & PDS Community Grant	-	(11,716)	(11,716)
Great Places	-	(2,000)	(2,000)
Aunty Social BFI	665	(97)	568
Rewild the Child	2,294	(2,294)	-
Aspired Futures	5,000	(4,746)	254
Blackpool Council Music Programme	4,016	(3,571)	445
National Lottery Fund, RC North West Region	108,195	(85,103)	23,092
Youth Investment Fund	22,403	(22,403)	-
Duchy of Lancaster Benevolent Fund	1,000	-	1,000
Halsall Foundation	15,000	(14,162)	838
Blackpool Council - Cost of Living Grant	10,000	(9,941)	59
Blackpool Council	16,444	(10,448)	5,996
Community Foundation For Lancs	3,832	(3,832)	-
Blackpool Council - Priority Ward Funding	4,400	(4,000)	400
Arts Council England	<u>26,900</u>	<u>(6,137)</u>	<u>20,763</u>
	<u>271,284</u>	<u>(299,639)</u>	<u>(28,355)</u>
<b>TOTAL FUNDS</b>	<u>333,952</u>	<u>(335,393)</u>	<u>(1,441)</u>

**The Magic Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**10. RESTRICTED FUNDS**

Restricted funds are monies received for which the use is restricted for a particular purpose. Restricted funds of the Magic Club and their purpose are as follows:

Solomons Project  
Seed funding for entrepreneurial projects

Ward Councillor Budget  
Transport costs for trips

Children in Need  
Provision of detached youth work

Greggs Covid Grant  
Provision of holiday activities and trips

Toyota 20 for 20  
Provision of projects/activities to increase employability skills

FCMS & PDS Community Grant  
Provision of projects/activities to increase wellbeing & employability skills

Claremont Park Community Centre  
Purchase of items on behalf of CPCC

Aspired Futures  
Donation to support a residential

National Lottery Fund, RC North West Region  
Core funding

Youth Investment Fund  
Purchase of capital items

Halsall Foundation  
Contribution to Chief Officer salary

Blackpool Council - Cost of Living Grant  
Supporting families with offsetting rising utilities & food costs

Blackpool Council - Priority Ward Funding  
Supporting families with offsetting rising utilities & food costs

Arts Council England  
Provision of a music project

**The Magic Club**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,688	3,308
<b>Other trading activities</b>		
Fundraising events	828	499
Subscriptions	<u>173</u>	<u>329</u>
	1,001	828
<b>Charitable activities</b>		
Grants	191,956	109,591
<b>Other income</b>		
Other income	<u>249</u>	<u>331</u>
<b>Total incoming resources</b>	219,894	114,058
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages & staffing costs	35,244	48,314
Social security	1,356	-
Pensions	417	187
Activities	<u>47,287</u>	<u>35,107</u>
	84,304	83,608
<b>Support costs</b>		
<b>Management</b>		
Wages & staffing costs	70,588	30,474
Pensions	805	750
Other operating leases	3,274	10,480
Premises expenses	3,926	2,700
Insurance	1,763	1,439
Telephone	414	2,310
Repairs & renewals	3,069	8,058
Cleaning	4,225	2,837
Membership & subscriptions	1,047	558
Consultants	660	10,563
Staff training	1,028	320
Other costs	455	1,541
Advertising	<u>-</u>	<u>729</u>
	91,254	72,759

This page does not form part of the statutory financial statements

**The Magic Club**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Management</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,392</u>	<u>2,076</u>
Total resources expended	<u>176,950</u>	<u>158,443</u>
<b>Net income/(expenditure)</b>	<u>42,944</u>	<u>(44,385)</u>

This page does not form part of the statutory financial statements