

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Magic Club

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

The Magic Club

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 19
Detailed Statement of Financial Activities	20

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) Advancing education

2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 300+ young people in school years 3 – 11, predominantly from the local area, we deliver a wide ranging programme of high quality youth work and associated activities, projects and trips, all designed to support young people to reach their fullest potential.

Our Club sessions, detached youth work, Duke of Edinburgh awards, Arts Awards and other projects and activities provide young people with a rich array of opportunities to grow, learn and build positive relationships.

We place an emphasis on safe spaces, trusted adults, learning and fun as the cornerstones of all of our delivery, allowing young people to access high quality and diverse activity which supports their progressions to adulthood.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Magic Club Vision

All young people in Claremont have the opportunities to reach their fullest potential

Magic Club Mission

- We will provide access to amazing opportunities for young people in Claremont and help them to achieve their goals
- Together we will support the development of their wellbeing, skills and relationships, so they thrive in all aspects of life
- We will work with our young people to help make their community, and society a better place

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year we continued to deliver a high-quality programme of youth work, activities, trips and residentials for young people in Claremont. Our key successes this year have been:

- An increase in the numbers of young people accesses our club sessions
- Young people accessing more accredited learning opportunities, inc Duke of Edinburgh, Arts Award and Snow Skills
- Confirmation of a second National Lottery grant
- Further positive relationships between young people and staff/volunteers
- A positive review of our services by the National Youth Agency
- Further relationships developed with key partners to further improve outcomes for young people

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2022 there was a balance on the unrestricted reserves held of £79,516 (2021: £71,985) and a balance on the restricted reserves of £67,498 (2021: £119,415).

Reserves policy

1. Overview

The trustees have determined to retain 3 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £39,500

FUTURE PLANS

- To further develop our delivery and staffing models to increase positive impacts with and for young people
- To provide further platforms for young people to have a say in the organisation through our Youth Involvement strategy
- To further diversify our income streams for increased financial stability

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

Prior to registration with the Charity Commission, the organisation existed as a Constituted Community Group, constituted on 21st July 2016.

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

The trustees are offered information on and encouraged to attend external training events deemed to be of relevance to their role.

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Magic Club has a board of 10 trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

Subscriptions

Members pay 30p per session, although this can be waived. Our membership has ownership of this income, and can decide how it is spent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity number
1178232

Registered office
84 Egerton Road
Blackpool
Lancashire
FY1 2NN

Trustees

L S Williams - Chairperson
A Charles (resigned 7.12.21)
B Hogarth
I Coburn
S Dunstan - Secretary
A S Lowndes - Treasurer
M D Roberts-Hodgson
A S Curphey (resigned 15.2.22)
S Franciso
D Finer (appointed 10.11.21)

Independent Examiner

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Approved by order of the board of trustees on 22nd Dec 22 and signed on its behalf by:


.....
L S Williams - Trustee

Independent Examiner's Report to the Trustees of
The Magic Club

Independent examiner's report to the trustees of The Magic Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

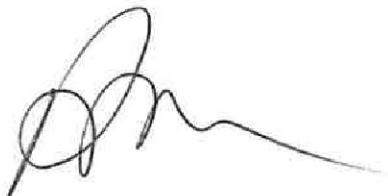
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ronson FCA
Institute of Chartered Accountants in England and Wales
CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Date: 22-12-22

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,308	-	3,308	-
Charitable activities					
General Funds		-	-	-	16,595
Reaching Communities		-	-	-	79,799
Ward Councillor Budget		-	970	970	-
Community Housing Fund		-	-	-	29,980
UK Youth Fund		-	10,000	10,000	-
Vera Wolstencroft Trust COVID		-	-	-	10,000
Co-op Community Fund		-	-	-	3,400
Covid 19 Councillor		-	-	-	1,750
Covid 19 Neighbourly		-	-	-	400
BBC Children in Need		-	11,000	11,000	10,000
Community Foundation Lancs		-	-	-	2,500
HAF Funding		-	12,637	12,637	8,743
Curious Minds		-	-	-	4,400
Greggs Covid Grant		-	3,850	3,850	10,000
Toyota 20 for 20		-	-	-	5,000
RankNet Covid		-	-	-	20,865
FCMS & PDS Community Grant		-	-	-	15,000
Great Places		-	-	-	2,000
Aunty Social BFI		-	665	665	-
Rewild the Child		-	2,294	2,294	-
Aspired Futures		-	5,000	5,000	-
Blackpool Council Music Programme		-	4,016	4,016	-
National Lottery 2022-2025		-	36,065	36,065	-
Youth Investment Fund		-	23,094	23,094	-
Other trading activities	2	828	-	828	700
Other income		331	-	331	1,116
Total		4,467	109,591	114,058	222,248
EXPENDITURE ON					
Charitable activities					
General Funds		6,293	-	6,293	(4,466)
Reaching Communities		-	63,306	63,306	86,604
Building Capabilities		-	925	925	3,600
Solomons Project		-	-	-	72
Ward Councillor Budget		-	480	480	45
Community Housing Fund		-	1,740	1,740	762
UK Youth Fund		-	10,000	10,000	1,085
Vera Wolstencroft Trust COVID		4,210	-	4,210	5,790
Co-op Community Fund		-	3,240	3,240	160
Covid 19 Councillor		-	-	-	1,750
Covid 19 Neighbourly		-	-	-	378
BBC Children in Need		-	5,490	5,490	6,403
Community Foundation Lancs		-	-	-	2,388
HAF Funding		-	586	586	4,365
Curious Minds		-	-	-	1,096
Greggs Covid Grant		-	10,000	10,000	-
Toyota 20 for 20		-	1,371	1,371	-

The notes form part of these financial statements

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
RankNet Covid		-	(56)	(56)	19,847
Great Places		-	2,000	2,000	-
Claremont Lottery		54	-	54	-
Aunty Social BFI		-	97	97	-
Rewild the Child		-	2,294	2,294	-
Aspired Futures		-	1,044	1,044	-
Blackpool Council Music Programme		-	3,571	3,571	-
National Lottery 2022-2025		-	19,395	19,395	-
Youth Investment Fund		-	22,403	22,403	-
Total		10,557	147,886	158,443	129,879
NET INCOME/(EXPENDITURE)		(6,090)	(38,295)	(44,385)	92,369
Transfers between funds	10	13,620	(13,620)	-	-
Net movement in funds		7,530	(51,915)	(44,385)	92,369
RECONCILIATION OF FUNDS					
Total funds brought forward		71,986	119,413	191,399	99,031
TOTAL FUNDS CARRIED FORWARD		79,516	67,498	147,014	191,400

The notes form part of these financial statements

The Magic Club

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	7	-	-	-	2,000
Cash at bank and in hand		<u>81,430</u>	<u>67,498</u>	<u>148,928</u>	<u>191,944</u>
		81,430	67,498	148,928	193,944
CREDITORS					
Amounts falling due within one year	8	<u>(1,914)</u>	-	<u>(1,914)</u>	<u>(2,544)</u>
NET CURRENT ASSETS		<u>79,516</u>	<u>67,498</u>	<u>147,014</u>	<u>191,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,516</u>	<u>67,498</u>	<u>147,014</u>	<u>191,400</u>
NET ASSETS		<u>79,516</u>	<u>67,498</u>	<u>147,014</u>	<u>191,400</u>
FUNDS	10				
Unrestricted funds				79,516	71,985
Restricted funds				<u>67,498</u>	<u>119,415</u>
TOTAL FUNDS				<u>147,014</u>	<u>191,400</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Magic Club

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd Dec 22 and were signed on its behalf by:



L S Williams - Trustee



A S Lowndes - Trustee

The Magic Club

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	499	638
Subscriptions	<u>329</u>	<u>62</u>
	<u>828</u>	<u>700</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Other operating leases	<u>10,480</u>	<u>4,980</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	10	6
Trustees	<u>8</u>	<u>9</u>
	<u>18</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
General Funds	16,595	-	16,595
Reaching Communities	-	79,799	79,799
Community Housing Fund	-	29,980	29,980
Vera Wolstencroft Trust COVID	10,000	-	10,000
Co-op Community Fund	-	3,400	3,400
Covid 19 Councillor	-	1,750	1,750
Covid 19 Neighbourly	-	400	400
BBC Children in Need	-	10,000	10,000
Community Foundation Lancs	-	2,500	2,500
HAF Funding	-	8,743	8,743
Curious Minds	-	4,400	4,400
Greggs Covid Grant	-	10,000	10,000
Toyota 20 for 20	-	5,000	5,000
RankNet Covid	-	20,865	20,865
FCMS & PDS Community Grant	-	15,000	15,000
Great Places	-	2,000	2,000
Other trading activities	700	-	700
Other income	<u>140</u>	<u>976</u>	<u>1,116</u>
Total	27,435	194,813	222,248

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
General Funds	(4,466)	-	(4,466)
Reaching Communities	-	86,604	86,604
Building Capabilities	-	3,600	3,600
Solomons Project	-	72	72
Ward Councillor Budget	-	45	45
Community Housing Fund	-	762	762
UK Youth Fund	-	1,085	1,085
Vera Wolstencroft Trust COVID	5,790	-	5,790
Co-op Community Fund	-	160	160
Covid 19 Councillor	-	1,750	1,750
Covid 19 Neighbourly	-	378	378
BBC Children in Need	-	6,403	6,403
Community Foundation Lancs	-	2,388	2,388
HAF Funding	-	4,365	4,365
Curious Minds	-	1,096	1,096
RankNet Covid	-	19,847	19,847
	<hr/>	<hr/>	<hr/>
Total	1,324	128,555	129,879
	<hr/>	<hr/>	<hr/>
NET INCOME	26,111	66,258	92,369
Transfers between funds	32,239	(32,239)	-
Net movement in funds	58,350	34,019	92,369
RECONCILIATION OF FUNDS			
Total funds brought forward	13,635	85,396	99,031
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>71,985</u>	<u>119,415</u>	<u>191,400</u>
	<hr/>	<hr/>	<hr/>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.22	31.3.21
		£	£
Other debtors		<u>-</u>	<u>2,000</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 9)	-	1,024
Social security and other taxes	-	(113)
Accrued expenses	<u>1,914</u>	<u>1,633</u>
	<u>1,914</u>	<u>2,544</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1,024</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	67,635	(2,157)	13,621	79,099
Vera Wolstencroft Trust COVID	4,211	(4,210)	(1)	-
Claremont Lottery	<u>140</u>	<u>277</u>	<u>-</u>	<u>417</u>
	71,986	(6,090)	13,620	79,516
Restricted funds				
Reaching Communities	62,915	(63,306)	391	-
Building Capabilities	1,150	(925)	(225)	-
Solomons Project	1,072	-	-	1,072
Tesco Bags of Help	606	-	(606)	-
Ward Councillor Budget	480	490	-	970
Community Housing Fund	13,377	(1,740)	-	11,637
Co-op Community Fund	3,240	(3,240)	-	-
BBC Children in Need	3,597	5,510	-	9,107
HAF Funding	-	12,051	(12,051)	-
Greggs Covid Grant	10,000	(6,150)	-	3,850
Toyota 20 for 20	5,000	(1,371)	-	3,629
RankNet Covid	-	56	(56)	-
FCMS & PDS Community Grant	15,000	-	-	15,000
Great Places	2,000	(2,000)	-	-
Claremont Park Community Centre	976	-	(60)	916
Aunty Social BFI	-	568	(568)	-
Aspired Futures	-	3,956	-	3,956
Blackpool Council Music Programme	-	445	(445)	-
National Lottery 2022-2025	-	16,670	-	16,670
Youth Investment Fund	<u>-</u>	<u>691</u>	<u>-</u>	<u>691</u>
	<u>119,413</u>	<u>(38,295)</u>	<u>(13,620)</u>	<u>67,498</u>
TOTAL FUNDS	<u>191,399</u>	<u>(44,385)</u>	<u>-</u>	<u>147,014</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,136	(6,293)	(2,157)
Vera Wolstencroft Trust COVID	-	(4,210)	(4,210)
Claremont Lottery	331	(54)	277
	<u>4,467</u>	<u>(10,557)</u>	<u>(6,090)</u>
Restricted funds			
Reaching Communities	-	(63,306)	(63,306)
Building Capabilities	-	(925)	(925)
Ward Councillor Budget	970	(480)	490
Community Housing Fund	-	(1,740)	(1,740)
UK Youth Fund	10,000	(10,000)	-
Co-op Community Fund	-	(3,240)	(3,240)
BBC Children in Need	11,000	(5,490)	5,510
HAF Funding	12,637	(586)	12,051
Greggs Covid Grant	3,850	(10,000)	(6,150)
Toyota 20 for 20	-	(1,371)	(1,371)
RankNet Covid	-	56	56
Great Places	-	(2,000)	(2,000)
Aunty Social BFI	665	(97)	568
Rewild the Child	2,294	(2,294)	-
Aspired Futures	5,000	(1,044)	3,956
Blackpool Council Music Programme	4,016	(3,571)	445
National Lottery 2022-2025	36,065	(19,395)	16,670
Youth Investment Fund	23,094	(22,403)	691
	<u>109,591</u>	<u>(147,886)</u>	<u>(38,295)</u>
TOTAL FUNDS	<u>114,058</u>	<u>(158,443)</u>	<u>(44,385)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	13,599	21,761	32,275	67,635
Blackpool Council	36	-	(36)	-
Vera Wolstencroft Trust COVID	-	4,210	-	4,210
Claremont Lottery	-	140	-	140
	<u>13,635</u>	<u>26,111</u>	<u>32,239</u>	<u>71,985</u>
Restricted funds				
Reaching Communities	69,720	(6,805)	-	62,915
Building Capabilities	4,750	(3,600)	-	1,150
Solomons Project	1,145	(72)	-	1,073
Tesco Bags of Help	606	-	-	606
Vera Wolstencroft	881	-	(881)	-
Ward Councillor Budget	540	(45)	(15)	480
Sunday Times Appeal	374	-	(374)	-
Community Housing Fund	91	29,218	(15,931)	13,378
UK Youth Fund	7,289	(1,085)	(6,204)	-
Co-op Community Fund	-	3,240	-	3,240
Covid 19 Neighbourly	-	22	(22)	-
BBC Children in Need	-	3,597	-	3,597
Community Foundation Lancs	-	112	(112)	-
HAF Funding	-	4,378	(4,378)	-
Curious Minds	-	3,304	(3,304)	-
Greggs Covid Grant	-	10,000	-	10,000
Toyota 20 for 20	-	5,000	-	5,000
RankNet Covid	-	1,018	(1,018)	-
FCMS & PDS Community Grant	-	15,000	-	15,000
Great Places	-	2,000	-	2,000
Claremont Park Community Centre	-	976	-	976
	<u>85,396</u>	<u>66,258</u>	<u>(32,239)</u>	<u>119,415</u>
TOTAL FUNDS	<u>99,031</u>	<u>92,369</u>	<u>-</u>	<u>191,400</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,295	4,466	21,761
Vera Wolstencroft Trust COVID	10,000	(5,790)	4,210
Claremont Lottery	140	-	140
	<u>27,435</u>	<u>(1,324)</u>	<u>26,111</u>
Restricted funds			
Reaching Communities	79,799	(86,604)	(6,805)
Building Capabilities	-	(3,600)	(3,600)
Solomons Project	-	(72)	(72)
Ward Councillor Budget	-	(45)	(45)
Community Housing Fund	29,980	(762)	29,218
UK Youth Fund	-	(1,085)	(1,085)
Co-op Community Fund	3,400	(160)	3,240
Covid 19 Councillor	1,750	(1,750)	-
Covid 19 Neighbourly	400	(378)	22
BBC Children in Need	10,000	(6,403)	3,597
Community Foundation Lancs	2,500	(2,388)	112
Blackpool Council Holiday Activity	8,743	(4,365)	4,378
Curious Minds	4,400	(1,096)	3,304
Greggs Covid Grant	10,000	-	10,000
Toyota 20 for 20	5,000	-	5,000
RankNet Covid	20,865	(19,847)	1,018
FCMS & PDS Community Grant	15,000	-	15,000
Great Places	2,000	-	2,000
Claremont Park Community Centre	976	-	976
	<u>194,813</u>	<u>(128,555)</u>	<u>66,258</u>
TOTAL FUNDS	<u>222,248</u>	<u>(129,879)</u>	<u>92,369</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	13,599	19,604	45,896	79,099
Blackpool Council	36	-	(36)	-
Vera Wolstencroft Trust COVID	-	-	(1)	(1)
Claremont Lottery	-	417	-	417
	<u>13,635</u>	<u>20,021</u>	<u>45,859</u>	<u>79,515</u>
Restricted funds				
Reaching Communities	69,720	(70,111)	391	-
Building Capabilities	4,750	(4,525)	(225)	-
Solomons Project	1,145	(72)	-	1,073
Tesco Bags of Help	606	-	(606)	-
Vera Wolstencroft	881	-	(881)	-
Ward Councillor Budget	540	445	(15)	970
Sunday Times Appeal	374	-	(374)	-
Community Housing Fund	91	27,478	(15,931)	11,638
UK Youth Fund	7,289	(1,085)	(6,204)	-
Covid 19 Neighbourly	-	22	(22)	-
BBC Children in Need	-	9,107	-	9,107
Community Foundation Lancs	-	112	(112)	-
Blackpool Council Holiday Activity	-	16,429	(16,429)	-
Curious Minds	-	3,304	(3,304)	-
Greggs Covid Grant	-	3,850	-	3,850
Toyota 20 for 20	-	3,629	-	3,629
RankNet Covid	-	1,074	(1,074)	-
FCMS & PDS Community Grant	-	15,000	-	15,000
Claremont Park Community Centre	-	976	(60)	916
Aunty Social BFI	-	568	(568)	-
Aspired Futures	-	3,956	-	3,956
Blackpool Council Music Programme	-	445	(445)	-
National Lottery 2022-2025	-	16,670	-	16,670
Youth Investment Fund	-	691	-	691
	<u>85,396</u>	<u>27,963</u>	<u>(45,859)</u>	<u>67,500</u>
TOTAL FUNDS	<u>99,031</u>	<u>47,984</u>	<u>-</u>	<u>147,015</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,431	(1,827)	19,604
Vera Wolstencroft Trust COVID	10,000	(10,000)	-
Claremont Lottery	471	(54)	417
	<u>31,902</u>	<u>(11,881)</u>	<u>20,021</u>
Restricted funds			
Reaching Communities	79,799	(149,910)	(70,111)
Building Capabilities	-	(4,525)	(4,525)
Solomons Project	-	(72)	(72)
Ward Councillor Budget	970	(525)	445
Community Housing Fund	29,980	(2,502)	27,478
UK Youth Fund	10,000	(11,085)	(1,085)
Co-op Community Fund	3,400	(3,400)	-
Covid 19 Councillor	1,750	(1,750)	-
Covid 19 Neighbourly	400	(378)	22
BBC Children in Need	21,000	(11,893)	9,107
Community Foundation Lancs	2,500	(2,388)	112
Blackpool Council Holiday Activity	21,380	(4,951)	16,429
Curious Minds	4,400	(1,096)	3,304
Greggs Covid Grant	13,850	(10,000)	3,850
Toyota 20 for 20	5,000	(1,371)	3,629
RankNet Covid	20,865	(19,791)	1,074
FCMS & PDS Community Grant	15,000	-	15,000
Great Places	2,000	(2,000)	-
Claremont Park Community Centre	976	-	976
Aunty Social BFI	665	(97)	568
Rewild the Child	2,294	(2,294)	-
Aspired Futures	5,000	(1,044)	3,956
Blackpool Council Music Programme	4,016	(3,571)	445
National Lottery 2022-2025	36,065	(19,395)	16,670
Youth Investment Fund	23,094	(22,403)	691
	<u>304,404</u>	<u>(276,441)</u>	<u>27,963</u>
TOTAL FUNDS	<u>336,306</u>	<u>(288,322)</u>	<u>47,984</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

12. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose. Restricted funds of the Magic Club and their purpose are as follows:

Reaching Communities

National Lottery - Core running costs Sept 2018 - Aug 2021

Building Capabilities

Additional funding from Big Lottery for organisational development 2018-2019

Solomons Project

Entrepreneurial project delivery and seed funding

Tesco Bags of Help

Project delivery funds

Ward Councillor Budget

Funding from Claremont Ward Councillors for projects/activities

Community Housing Funds

Funding for the development of the Our Claremont Masterplan and associated activities

UK Youth Fund

Capital funding

BBC Children In Need

Detached Youth Work programme

HAF Funding

Funding for holiday activities from DCMS

Greggs Covid Grant

Revenue Funding

Toyota 20 for 20

Employability skills - DofE, Arts Award, etc

FCMS & PDS Community Grant

Additional project activity - mental health & employability skills

Great Places

Contribution to Business Support Officer salary

Claremont Park Community Centre

Purchase of items on behalf of CPCC

Aunty Social BFI

Support for BFI project

Aspired Futures

Donation after charity dissolution

Blackpool Council Music Programme

Funding for music programme with young people

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. RESTRICTED FUNDS - continued

National Lottery 2022-2025
Three years core revenue funding

Youth Investment Fund
Capital funding

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,308	-
Other trading activities		
Fundraising events	499	638
Subscriptions	<u>329</u>	<u>62</u>
	828	700
Charitable activities		
Grants	109,591	220,432
Other income		
Other income	<u>331</u>	<u>1,116</u>
Total incoming resources	114,058	222,248
EXPENDITURE		
Charitable activities		
Wages & staffing costs	48,314	44,695
Pensions	187	492
Activities	<u>35,107</u>	<u>17,467</u>
	83,608	62,654
Support costs		
Management		
Wages & staffing costs	30,474	32,931
Pensions	750	713
Other operating leases	10,480	4,980
Premises expenses	2,700	2,763
Insurance	1,439	1,267
Telephone	2,310	699
Repairs & renewals	8,058	1,228
Cleaning	2,837	2,822
Membership & subscriptions	558	551
Consultants	10,563	10,297
Staff training	320	5,436
Other costs	1,541	1,050
Advertising	<u>729</u>	<u>1,300</u>
	72,759	66,037
Governance costs		
Accountancy and legal fees	<u>2,076</u>	<u>1,188</u>
Total resources expended	<u>158,443</u>	<u>129,879</u>
Net (expenditure)/income	<u>(44,385)</u>	<u>92,369</u>

This page does not form part of the statutory financial statements