

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MAGIC CLUB**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP



It is difficult to know where to start when talking about the past year but what I am most proud of for the Club is the way that we have continued to support our children and young people, and we haven't stopped being creative in the way that we deliver. We have within national restrictions and when permitted opened the Club safely, continued with our detached and outreach work and developed our virtual offer for young people. Great partnerships and relationships have also been developed which will help us to continue to deliver for our young people into the future.

It's been tough for our children, young people and staff as it has for everyone. We would like to say a huge well done to all of our members, who have coped so valiantly and with such optimism in a very difficult year.

When we first set off on the Magic Club journey we knew that we wanted the Club to be a part of and contribute to its community. No better example was the Magic Club running the food hub for Claremont, organising and delivering vital support across the ward. Special thanks to Laura and all the volunteers who were involved.

So to the future; exciting projects and times ahead, we know it will be while before any kind of normality resumes but I am confident that we can cope with whatever comes along as we have this past year.

Many thanks to Laura our CEO and all our staff and volunteers, and to those staff who have now left the club to move onto new opportunities, especially Jaz who has been with the Club since before we even opened the doors, thank you all for your commitment and care that you brought to the Club.

A welcome to our new staff members and volunteers, we are really happy you have joined the Magic Club family.

We wouldn't be able to do the work we do without the financial support of our grant funders, trusts and business supporters; thank you! You are making such an incredible contribution to the futures of young people in Claremont.

A final thank you to my fellow board members and all the partners and agencies we have worked with over the past 12 months.

A handwritten signature in black ink, appearing to read "Lynn Williams".

Lynn Williams
Chair of the Magic Club

MAGIC CLUB

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MAGIC CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) Advancing education

2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 200 young people aged 8-16, mainly from the local area, we deliver a wide ranging programme of activities and projects to support young people to reach their fullest potential.

Our Club nights, holiday activities, Duke of Edinburgh programme, trips, residentials and other projects, are all carefully designed to provide young people with a rich array of opportunities to grow, learn and create fantastic memories.

We place emphasis on safe spaces, ed adults, clear learning outcomes and fun as the corner stones of all our delivery, allowing young people to access high quality and diverse activity which supports their progression to adulthood.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Magic Club Vision

All young people in Claremont meet their full potential

Magic Club Mission

- We will provide access to amazing opportunities for young people in Claremont and help them to achieve their goals
- Together we will support the development of their wellbeing, skills and relationships, so they thrive in all aspects of life
- We will work with our young people to help make their community, and society a better place

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Membership has grown over the last year, and we have further developed our programme of activities to provide an enhanced offer to young people.

Our staffing structure has also grown with the recruitment of a full time CEO, a Senior Youth Support Worker and 6 Youth Support Workers. In addition we have created further volunteer roles to support our delivery and increase opportunities for local people.

MAGIC CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2021 there was a surplus on the unrestricted reserves held of £71,986 and a surplus on the restricted reserves of £119,413.

Reserves policy

1. Overview

The trustees have determined to retain 3 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £39,500.

FUTURE PLANS

Our future plans are a further increase in activity for the benefit of our membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

Prior to registration with the Charity Commission, the organisation existed as a Constituted Community Group, constituted on 21st July 2016.

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

The trustees are offered information on and encouraged to attend external training events deemed to be of relevance to their role.

Organisational structure

The Magic Club has a board of 9 trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

MAGIC CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Subscriptions

Members pay 30p per session, although this can be waived. Our membership has ownership of this income, and can decide how it is spent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1178232

Principal address
c/o 84 Egerton Road
Blackpool
FY1 2NN


Trustees

L S Williams LLB Chairperson
A Charles
B Hogarth
M I Coburn
S Dunstan Secretary
A S Lowndes Treasurer
M D Roberts-Hodgson
A S Curphey
S Franciso (appointed 18.9.20)

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on20/11/21..... and signed on its behalf by:

.....

L S Williams LLB - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAGIC CLUB**

Independent examiner's report to the trustees of Magic Club

I report to the charity trustees on my examination of the accounts of Magic Club (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

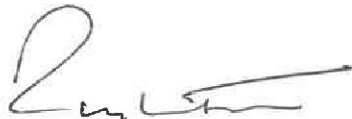
I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C N Calvert FCA
Rushtons
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Avroe House
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FY4 2DP

Date: 29/11/21

MAGIC CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Reaching Communities		-	79,799	79,799	87,829
DM Thomas Foundation		-	-	-	1,000
General Grants		16,595	-	16,595	4,472
Vera Wolstoncroft		-	-	-	23,838
Tesco Bags of Help		-	-	-	3,000
Community Housing Fund		-	29,980	29,980	-
Blackpool Council		-	-	-	36
Sunday Times Appeal		-	-	-	1,888
Solomons Project		-	-	-	1,000
Greggs Foundation		-	-	-	1,000
Diamond Fund		-	-	-	530
Ward Councillor Budget		-	-	-	540
UK Youth Fund		-	-	-	7,289
Blackpool Council		-	-	-	5,658
CoOp Community Fund		-	3,400	3,400	-
Covid 19 Councillor		-	1,750	1,750	-
Covid 19 Neighbourly		-	400	400	-
CIN		-	10,000	10,000	-
Community Foundation Lancs		-	2,500	2,500	-
Vera Wolstencroft Trust COVID		10,000	-	10,000	-
Blackpool Council Holiday Activity		-	8,743	8,743	-
Curious Minds		-	4,400	4,400	-
Greggs COVID Grant		-	10,000	10,000	-
Toyota 20 for 20		-	5,000	5,000	-
RankNet Covid		-	20,865	20,865	-
FCMS & PDS Community Grant		-	15,000	15,000	-
Great Places		-	2,000	2,000	-
Other trading activities	2	701	(2)	699	2,226
Investment income	3	-	-	-	800
Other income		140	976	1,116	-
Total		27,436	194,811	222,247	141,106
EXPENDITURE ON					
Charitable activities	5				
Reaching Communities		-	86,605	86,605	97,269
DM Thomas Foundation		-	-	-	1,100

The notes form part of these financial statements

MAGIC CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
Building Capabilities		-	3,600	3,600	1,050
General Grants		(4,466)	-	(4,466)	1,758
Vera Wolstoncroft		-	-	-	22,957
Tesco Bags of Help		-	-	-	2,394
Community Housing Fund		-	762	762	910
Sunday Times Appeal		-	-	-	1,514
Solomons Project		-	72	72	137
Greggs Foundation		-	-	-	1,002
Diamond Fund		-	-	-	530
Ward Councillor Budget		-	45	45	-
UK Youth Fund		-	1,085	1,085	-
Blackpool Council		-	-	-	5,658
CoOp Community Fund		-	160	160	-
Covid 19 Councillor		-	1,750	1,750	-
Covid 19 Neighbourly		-	378	378	-
CIN		-	6,403	6,403	-
Community Foundation Lancs		-	2,387	2,387	-
Vera Wolstencroft Trust COVID		5,790	-	5,790	-
Blackpool Council Holiday Activity		-	4,365	4,365	-
Curious Minds		-	1,096	1,096	-
RankNet Covid		-	19,847	19,847	-
Total		1,324	128,555	129,879	136,279
NET INCOME		26,112	66,256	92,368	4,827
Transfers between funds	12	32,239	(32,239)	-	-
Net movement in funds		58,351	34,017	92,368	4,827
RECONCILIATION OF FUNDS					
Total funds brought forward		13,635	85,396	99,031	94,204
TOTAL FUNDS CARRIED FORWARD		71,986	119,413	191,399	99,031


The notes form part of these financial statements

MAGIC CLUB

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	10	-	2,000	2,000	-
Cash at bank and in hand		<u>69,619</u>	<u>122,324</u>	<u>191,943</u>	<u>101,370</u>
		69,619	124,324	193,943	101,370
CREDITORS					
Amounts falling due within one year	11	<u>2,367</u>	<u>(4,911)</u>	<u>(2,544)</u>	<u>(2,339)</u>
NET CURRENT ASSETS		<u>71,986</u>	<u>119,413</u>	<u>191,399</u>	<u>99,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,986</u>	<u>119,413</u>	<u>191,399</u>	<u>99,031</u>
NET ASSETS		<u>71,986</u>	<u>119,413</u>	<u>191,399</u>	<u>99,031</u>
FUNDS	12				
Unrestricted funds				71,986	13,635
Restricted funds				<u>119,413</u>	<u>85,396</u>
TOTAL FUNDS				<u>191,399</u>	<u>99,031</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/11/21 and were signed on its behalf by:


L S Williams LLB - Trustee


A S Lowndes - Trustee

The notes form part of these financial statements

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, and all monetary values are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	636	1,687
Subscriptions	<u>63</u>	<u>539</u>
	<u>699</u>	<u>2,226</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>-</u>	<u>800</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Grants	Reaching Communities	79,799	-
Grants	DM Thomas Foundation	-	1,000
Grants	General Grants	16,595	4,472
Grants	Vera Wolstoncroft	-	23,838
Grants	Tesco Bags of Help	-	3,000
Grants	Community Housing Fund	29,980	-
Grants	Blackpool Council	-	36
Grants	Sunday Times Appeal	-	1,888
Grants	Solomons Project	-	1,000
Grants	Greggs Foundation	-	1,000
Grants	Diamond Fund	-	530
Grants	Ward Councillor Budget	-	540
Grants	UK Youth Fund	-	7,289
Grants	Blackpool Council	-	5,658
Grants	CoOp Community Fund	3,400	-
Grants	Covid 19 Councillor	1,750	-
Grants	Covid 19 Neighbourly	400	-
Grants	CIN	10,000	-
Grants	Community Foundation Lancs	2,500	-
Grants	Vers Wolstencroft Trust COVID	10,000	-
Grants	Blackpool Council Holiday Activity	8,743	-
Grants	Curious Minds	4,400	-
Grants	Greggs COVID Grant	10,000	-
Grants	Toyota 20 for 20	5,000	-
Grants	RankNet Covid	20,865	-
Grants	FCMS & PDS Community Grant	<u>15,000</u>	<u>-</u>
Carried forward		218,432	138,080

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

		2021 £	2020 £
Brought forward		218,432	138,080
Grants	Great Places	<u>2,000</u>	<u>-</u>
		<u><u>220,432</u></u>	<u><u>138,080</u></u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other Grants	<u><u>220,432</u></u>	<u><u>138,080</u></u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Reaching Communities	36,336	50,269	86,605
Building Capabilities	-	3,600	3,600
General Grants	(3,477)	(989)	(4,466)
Community Housing Fund	762	-	762
Solomons Project	40	32	72
Ward Councillor Budget	45	-	45
UK Youth Fund	1,085	-	1,085
CoOp Community Fund	160	-	160
Covid 19 Councillor	828	922	1,750
Covid 19 Neighbourly	349	29	378
CIN	6,403	-	6,403
Community Foundation Lancs	2,291	96	2,387
Vera Wolstencroft Trust COVID	4,910	880	5,790
Blackpool Council Holiday Activity	4,365	-	4,365
Curious Minds	1,096	-	1,096
RankNet Covid	<u>7,460</u>	<u>12,387</u>	<u>19,847</u>
	<u><u>62,653</u></u>	<u><u>67,226</u></u>	<u><u>129,879</u></u>

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Reaching Communities	49,165	1,104	50,269
Building Capabilities	3,600	-	3,600
General Grants	(1,073)	84	(989)
Solomons Project	32	-	32
Covid 19 Councillor	922	-	922
Covid 19 Neighbourly	29	-	29
Community Foundation Lancs	96	-	96
Vera Wolstencroft Trust COVID	880	-	880
RankNet Covid	<u>12,387</u>	<u>-</u>	<u>12,387</u>
	<u>66,038</u>	<u>1,188</u>	<u>67,226</u>

Support costs, included in the above, are as follows:

	Reaching Communities	Building Capabilities	General Grants
	£	£	£
Wages & Staffing Costs	32,931	-	-
Pensions	713	-	-
Other operating leases	4,980	-	-
Premises Expenses	1,684	-	157
Insurance	1,978	-	(710)
Telephone	699	-	-
Repairs & Renewals	1,290	-	(290)
Cleaning	2,444	-	(42)
Memberships & Subscriptions	341	-	-
Consultants	97	3,600	-
Staff Training	1,185	-	(188)
Other Costs	523	-	-
Advertising	300	-	-
Sundry Expenses	-	-	-
Accountancy and legal fees	<u>1,104</u>	<u>-</u>	<u>84</u>
	<u>50,269</u>	<u>3,600</u>	<u>(989)</u>

	Solomons Project	Covid 19 Councillor	Covid 19 Neighbourly	Community Foundation Lancs
	£	£	£	£
Wages & Staffing Costs	-	-	-	-
Pensions	-	-	-	-
Other operating leases	-	-	-	-
Premises Expenses	-	922	-	-
Insurance	-	-	-	-
Telephone	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carried forward	-	922	-	-

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. SUPPORT COSTS - continued

	Solomons Project	Covid 19 Councillor	Covid 19 Neighbourly	Community Foundation Lancs
	£	£	£	£
Brought forward	-	922	-	-
Repairs & Renewals	-	-	-	-
Cleaning	-	-	-	67
Memberships & Subscriptions	32	-	29	29
Consultants	-	-	-	-
Staff Training	-	-	-	-
Other Costs	-	-	-	-
Advertising	-	-	-	-
Sundry Expenses	-	-	-	-
Accountancy and legal fees	-	-	-	-
	<u>32</u>	<u>922</u>	<u>29</u>	<u>96</u>
			2021	2020
	Vera Wolstencroft Trust COVID	RankNet Covid	Total activities	Total activities
	£	£	£	£
Wages & Staffing Costs	-	-	32,931	31,530
Pensions	-	-	713	678
Other operating leases	-	-	4,980	6,711
Premises Expenses	-	-	2,763	2,716
Insurance	-	-	1,268	2,925
Telephone	-	-	699	868
Repairs & Renewals	-	228	1,228	28,723
Cleaning	353	-	2,822	3,230
Memberships & Subscriptions	-	120	551	1,608
Consultants	-	6,600	10,297	1,312
Staff Training	-	4,439	5,436	-
Other Costs	527	-	1,050	813
Advertising	-	1,000	1,300	429
Sundry Expenses	-	-	-	742
Accountancy and legal fees	-	-	1,188	900
	<u>880</u>	<u>12,387</u>	<u>67,226</u>	<u>83,185</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Reaching Communities	-	87,829	87,829
DM Thomas Foundation	-	1,000	1,000
General Grants	4,272	-	4,272
Vera Wolstoncroft	-	23,838	23,838
Tesco Bags of Help	-	3,000	3,000
Blackpool Council	36	-	36
Sunday Times Appeal	-	1,888	1,888
Solomons Project	-	1,000	1,000
Greggs Foundation	-	1,000	1,000
Diamond Fund	-	530	530
Ward Councillor Budget	-	540	540
UK Youth Fund	-	7,289	7,289
Blackpool Council	-	5,658	5,658
Other trading activities	1,943	283	2,226
Investment income	<u>800</u>	<u>-</u>	<u>800</u>
Total	7,251	133,855	141,106
EXPENDITURE ON			
Charitable activities			
Reaching Communities	-	97,269	97,269
DM Thomas Foundation	-	1,100	1,100
Building Capabilities	-	1,050	1,050
General Grants	1,758	-	1,758
Vera Wolstoncroft	-	22,957	22,957
Tesco Bags of Help	-	2,394	2,394

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Community Housing Fund	-	910	910
Sunday Times Appeal	-	1,514	1,514
Solomons Project	-	137	137
Greggs Foundation	-	1,002	1,002
Diamond Fund	-	530	530
Blackpool Council	-	5,658	5,658
	<hr/>	<hr/>	<hr/>
Total	1,758	134,521	136,279
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	5,493	(666)	4,827
Transfers between funds	<u>282</u>	<u>(282)</u>	<u>-</u>
Net movement in funds	5,775	(948)	4,827
RECONCILIATION OF FUNDS			
Total funds brought forward	7,860	86,344	94,204
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>13,635</u>	<u>85,396</u>	<u>99,031</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2,000</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	1,024	-
Taxation and social security	(113)	-
Other creditors	<u>1,633</u>	<u>2,339</u>
	<u>2,544</u>	<u>2,339</u>

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	13,599	21,761	32,275	67,635
Blackpool Council	36	-	(36)	-
Vera Wolstencroft Trust COVID	-	4,211	-	4,211
Claremont Lottery	-	140	-	140
	<u>13,635</u>	<u>26,112</u>	<u>32,239</u>	<u>71,986</u>
Restricted funds				
Reaching Communities	69,720	(6,805)	-	62,915
Building Capabilities	4,750	(3,600)	-	1,150
Solomons Project	1,145	(73)	-	1,072
Tesco Bags of Help	606	-	-	606
Vera Wolstencroft Trust	881	-	(881)	-
Ward Councillor Budger	540	(45)	(15)	480
Sunday Times Appeal	374	-	(374)	-
Community Housing Fund	91	29,217	(15,931)	13,377
UK Youth Fund	7,289	(1,085)	(6,204)	-
CoOp Community Fund	-	3,240	-	3,240
Covid 19 Neighbourly	-	22	(22)	-
CIN	-	3,597	-	3,597
Community Foundation Lancs	-	112	(112)	-
Blackpool Council Holiday Activity	-	4,378	(4,378)	-
Curious Minds	-	3,304	(3,304)	-
Greggs Covid Grant	-	10,000	-	10,000
Toyota 20 for 20	-	5,000	-	5,000
RankNet Covid	-	1,018	(1,018)	-
FCMS & PDS Community Grant	-	15,000	-	15,000
Great Places	-	2,000	-	2,000
Claremont Park Community Centre	-	976	-	976
	<u>85,396</u>	<u>66,256</u>	<u>(32,239)</u>	<u>119,413</u>
TOTAL FUNDS	<u>99,031</u>	<u>92,368</u>	<u>-</u>	<u>191,399</u>

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,295	4,466	21,761
Vera Wolstencroft Trust COVID	10,001	(5,790)	4,211
Claremont Lottery	<u>140</u>	<u>-</u>	<u>140</u>
	27,436	(1,324)	26,112
Restricted funds			
Reaching Communities	79,800	(86,605)	(6,805)
Building Capabilities	-	(3,600)	(3,600)
Solomons Project	(1)	(72)	(73)
Ward Councillor Budger	-	(45)	(45)
Community Housing Fund	29,979	(762)	29,217
UK Youth Fund	-	(1,085)	(1,085)
CoOp Community Fund	3,400	(160)	3,240
Covid 19 Councillor	1,750	(1,750)	-
Covid 19 Neighbourly	400	(378)	22
CIN	10,000	(6,403)	3,597
Comunity Foundation Lancs	2,499	(2,387)	112
Blackpool Council Holiday Activity	8,743	(4,365)	4,378
Curious Minds	4,400	(1,096)	3,304
Greggs Covid Grant	10,000	-	10,000
Toyota 20 for 20	5,000	-	5,000
RankNet Covid	20,865	(19,847)	1,018
FCMS & PDS Community Grant	15,000	-	15,000
Great Places	2,000	-	2,000
Claremont Park Community Centre	<u>976</u>	<u>-</u>	<u>976</u>
	<u>194,811</u>	<u>(128,555)</u>	<u>66,256</u>
TOTAL FUNDS	<u>222,247</u>	<u>(129,879)</u>	<u>92,368</u>

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose.

Restricted funds of the Magic Club and their purpose are as follows:-

United Utilities Community Foundation

Building refurbishment and core running costs 2017-2018

Reaching Communities

Big Lottery - Core running costs (three years) Sept 2018 - Aug 2021

Building Capabilities

Additional funding from Big Lottery for organisational development 2018-2019

DM Thomas Foundation

Residential 2019

The National Lottery Community Fund

Core & term time delivery costs

Solomons Europe

Entrepreneurial projects

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. RESTRICTED FUNDS - continued

Greggs Foundation

Holiday activities & trips

Tesco Bags of Help

Homework Clubs, holiday activities & trips

Vera Wolstencroft Trust

Capital costs - building upgrades

Ward Councillor Budget

Transport for trips

Sunday Times Appeal

Christmas school holiday activity

UK Youth Fund

Additional Senior Club (3 months)

CoOp Community Fund

Provision of outdoor and adventure activities

Covid 19 Councillor

Provision of activity packs over lockdown

Covid 19 Neighbourly

Provision of activity packs over lockdown

CIN

Detached youth work programme.

Community Foundation Lancs

Equipment for Summer 20 delivery

Curious Minds

Delivery of Arts Award projects

Greggs Covid Grant

Core costs

Toyota 20 for 20

Employability skills - DofE, Arts Award etc

RankNet Covid

Increasing organisational capacity

FCMS & PDS Community Grant

Additional project activity - mental health & employability skills

Great Places

Contribution to Business Support Officer salary

Claremont Park Community Centre

Purchase of items on behalf of CPCC

MAGIC CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	636	1,687
Subscriptions	<u>63</u>	<u>539</u>
	699	2,226
Investment Income		
Rents received	-	800
Charitable activities		
Grants	220,432	138,080
Other income		
Other Income	<u>1,116</u>	<u>-</u>
Total incoming resources	222,247	141,106
EXPENDITURE		
Charitable activities		
Wages & Staffing Costs	44,695	41,917
Pensions	492	214
Activities	<u>17,466</u>	<u>10,963</u>
	62,653	53,094
Support costs		
Management		
Wages & Staffing Costs	32,931	31,530
Pensions	713	678
Other operating leases	4,980	6,711
Premises Expenses	2,763	2,716
Insurance	1,268	2,925
Telephone	699	868
Repairs & Renewals	1,228	28,723
Cleaning	2,822	3,230
Memberships & Subscriptions	551	1,608
Consultants	10,297	1,312
Staff Training	5,436	-
Other Costs	1,050	813
Advertising	1,300	429
Sundry Expenses	<u>-</u>	<u>742</u>
	66,038	82,285
Governance costs		
Accountancy and legal fees	<u>1,188</u>	<u>900</u>
Total resources expended	<u>129,879</u>	<u>136,279</u>
Net income	<u><u>92,368</u></u>	<u><u>4,827</u></u>