

MAGIC CLUB

England & Wales · Charity number 1178232

Details

Status Registered

Legal form CIO

Registered 2018-05-03

Register [View on the Charity Commission register](#)

Contact

Address c/o 84 Egerton Road
Blackpool
FY1 2NN

Phone 07721074132

Email info@magicclub.org.uk

Website www.magicclub.org.uk

Activities

Objects: 1. TO ACT AS A RESOURCE FOR YOUNG PEOPLE FROM THE AGES OF 8-16 LIVING IN CLAREMONT, BLACKPOOL BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: Provision of a dedicated youth venue in Claremont, Blackpool. Providing youth work and associated activities to local young people aged 7-18. Increasing available opportunities and supporting young people thrive.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** Children/young People

Geography

- Blackpool

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£176,279	£182,388	-	-
2024-03-31	£242,771	£246,755	-	-
2023-03-31	£219,894	£176,950	-	-
2022-03-31	£114,058	£158,443	-	-
2021-03-31	£222,247	£129,879	-	-

Trustees

Name	Role	Appointed
LYNN SUZANNE WILLIAMS LLB	Chair	2018-04-03
AVIEL SARAFINA LOWNDES		2018-04-03
Carol Poole		2025-07-30
MARK IAN COBURN		2018-08-23
Michelle Walker		2023-09-13
Stephen Dunstan		2018-11-15

MAGIC CLUB

England & Wales - Charity number 1178232

Accounts

REGISTERED CHARITY NUMBER: 1178232

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Magic Club

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

The Magic Club

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 20
Detailed Statement of Financial Activities	21 to 22

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) Advancing education
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 300+ young people in school years 3 - 11, predominantly from the local area, we deliver a wide ranging programme of high quality youth work and associated activities, projects and trips, all designed to support young people to reach their fullest potential.

Our Club sessions, detached youth work, Duke of Edinburgh awards, Arts Awards and other projects and activities provide young people with a rich array of opportunities to grow, learn and build positive relationships.

We place an emphasis on safe spaces, trusted adults, learning and fun as the cornerstones of all of our delivery, allowing young people to access high quality and diverse activity which supports their progressions to adulthood.

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Vision

Inspiring young people to dream big, develop strong foundations and reach their fullest potential.

Mission

We support young people to thrive by offering transformative experiences, supportive relationships and vibrant, safe spaces that provide inspiration, fun and positive growth.

Values

Participation: Creating environments for young people to actively engage in decision-making processes that affect their lives, acknowledging their agency and autonomy

Community: Collaborating with our wider community to develop young people's support systems and develop opportunities for young people to make positive contributions

Respect: Treating every young person with dignity, respect and empathy, valuing their unique perspectives and life experiences

Celebration: Recognising and celebrating the achievements, talents and contributions of young people, fostering a culture of appreciation and encouragement

Learning/Innovation: Embracing creativity, flexibility, innovation and improvement to deliver a service to meet the evolving needs of young people

The Magic Club

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

TRUSTEES REPORT

It has been a successful year for the Magic Club, as detailed by Laura in her report. The charity has consolidated its work as the key youth provider in Claremont and neighbouring areas, parts of the town where positive intervention often has the greatest impact given levels of deprivation. We have seen organisational maturity developing in terms of staffing structures, with Laura now supported by an increasingly experienced and capable senior staffing.

The Trustees met regularly during the period, and continued to monitor the key risks faced by the organisation. Funding will always be a key priority and congratulations are due to the staff team for securing a number of pots which provide some valuable resource in the short to medium term. In the longer term we recognise that the foundations that have been laid in developing corporate funding channels need to be built upon going forward.

In terms of the Trustee body itself it was pleasing to have a year of continuity following some departures in recent years. A new Trustee with attributes filling an identified deficit in our skills matrix is due to be onboarded, strengthening our ability to constructively challenge the staff team and provide strategic direction to the organisation. We recognise there remains a gap on our Trustee body for someone with professional youth work experience, and will continue to explore options.

We are working collaboratively with a number of other organisations active in the Claremont area. These include First Steps, Claremont Park Community Centre and the Egerton Road Office now hosted by Blackpool Coastal Housing. It is important that any duplication in activity is reduced wherever possible, and that joint funding bids are considered. Our Chief Executive authored the Our Claremont People's Plan, in partnership with our community, which offers a route map for future joint working.

Wherever possible Trustees have experienced delivery. This includes helping at play streets and supporting club involvement at the annual Claremont Gala as well as attending 'routine' club nights. We have seen for ourselves the increases in confidence our young people have developed, as well as more tangible achievements including Duke of Edinburgh awards. We are proud of our staff and above all our young people and look forward to their achievements in the years ahead.

CEO REPORT

This year at Magic Club has been one of consistency and learning, and as always, I feel incredibly grateful to lead this charity and the incredible team behind it.

We've secured renewed National Lottery funding to support our work through to 2030, giving us a strong foundation for the future. With a full senior staff team now in place, we've been able to build on this stability and continue delivering high-quality youth work week in, week out.

This year our work has continued to grow; we launched a new Senior 3 group for 16-18s, grown our team of Peer Educators, and delivered a wide range of meaningful, youth-led projects. All of this has been possible while maintaining consistent delivery, even through ongoing sector-wide challenges.

Beyond our sessions, we've supported young people and the wider community to co-create the 'Our Claremont' People's Plan and continued to build on our Parent & Carer groups, further developing relationships (the heart of our work) and some brilliant plans for increased impact across our community.

My highlights:

- Delivered 251 sessions, with a total of 4,192 attendances

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

- Launched a new weekly 'Senior 3' group, created in response to requests from young people aged 16-18
- As of August 2024, we now have a full senior staff team in post, strengthening our leadership and delivery capacity
- Secured approval for further National Lottery funding (2025-2030) to support our long-term vision
- Co-created a new blueprint for Claremont through the 'Our Claremont' People's Plan, working closely with young people and the wider community
- Continued to collaborate with partners to increase our impact in Claremont and the wider youth landscape across Blackpool

Like many charities, we've felt the pressure of rising costs, stretched capacity, and a challenging funding landscape. In response, our team has shown real creativity, keeping young people at the heart of everything we do while building new partnerships and finding new ways to collaborate.

At times, uncertainty meant we had to scale back, just a little, including opting for smaller, more local trips during the school holidays. We're grateful to our members and families for their understanding, and we've remained committed to making every experience high-quality, meaningful and fun.

This year has reminded us how vital it is to stay adaptable, and how much we gain by investing in people, relationships and the strength of our community.

Over the next year, we're excited to keep growing and improving what we offer for the young people of Claremont. We'll continue to strengthen our community partnerships, focus on long-term sustainability and invest in the development and wellbeing of our team.

Above all, we'll keep doing what we do best, supporting young people to dream big, build strong foundations and reach their fullest potential.

Thank you to everyone who's been part of our journey this year, your support, in every form, is what makes our work possible.

A special thank you, as always, to our incredible young people. You are the reason we do what we do and the inspiration behind it all.

Here's to another year of dreaming big together.

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2025 there was a balance on the unrestricted reserves held of £177,644 (2024: £170,604) and a balance on the restricted reserves of £2,221 (2024: £15,370).

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

1. Overview

The trustees have determined to retain 6 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £90,000

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

Organisational structure

The Magic Club has a board of seven trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1178232

Registered office

84 Egerton Road
Blackpool
Lancashire
FY1 2NN

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2025

Trustees


L S Williams Chair
B Hogarth
M Coburn
S Dunstan Secretary
A S Lowndes Treasurer
M D Roberts-Hodgson
M Walker
C Poole (appointed 30.7.25)

Company Secretary

Independent Examiner

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Approved by order of the board of trustees on 22/11/25 and signed on its behalf by:


.....
L S Williams - Trustee

**Independent Examiner's Report to the Trustees of
The Magic Club**

Independent examiner's report to the trustees of The Magic Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ronson FCA
The Institute of Chartered Accountants in England and Wales

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Date: 27/11/25

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68,884	-	68,884	22,701
Charitable activities					
Charitable activities		17,618	82,183	99,801	218,754
Other trading activities	2	<u>7,594</u>	-	<u>7,594</u>	<u>1,316</u>
Total		<u>94,096</u>	<u>82,183</u>	<u>176,279</u>	<u>242,771</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>98,619</u>	<u>83,769</u>	<u>182,388</u>	<u>246,755</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	<u>(4,523)</u> <u>11,563</u>	<u>(1,586)</u> <u>(11,563)</u>	<u>(6,109)</u> <u>-</u>	<u>(3,984)</u> <u>-</u>
Net movement in funds		7,040	(13,149)	(6,109)	(3,984)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>170,604</u>	<u>15,370</u>	<u>185,974</u>	<u>189,958</u>
TOTAL FUNDS CARRIED FORWARD		<u>177,644</u>	<u>2,221</u>	<u>179,865</u>	<u>185,974</u>

The notes form part of these financial statements

The Magic Club

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		179,000	2,222	181,222	187,294
CREDITORS					
Amounts falling due within one year	7	(1,357)	-	(1,357)	(1,320)
NET CURRENT ASSETS		<u>177,643</u>	<u>2,222</u>	<u>179,865</u>	<u>185,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,643</u>	<u>2,222</u>	<u>179,865</u>	<u>185,974</u>
NET ASSETS		<u>177,643</u>	<u>2,222</u>	<u>179,865</u>	<u>185,974</u>
FUNDS	8				
Unrestricted funds				177,643	170,604
Restricted funds				<u>2,222</u>	<u>15,370</u>
TOTAL FUNDS				<u>179,865</u>	<u>185,974</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Magic Club

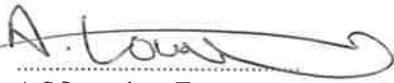
Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22/11/25.....
and were signed on its behalf by:



L S Williams - Trustee



A S Lowndes - Trustee

The notes form part of these financial statements

The Magic Club

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2.	OTHER TRADING ACTIVITIES	31.3.25	31.3.24
		£	£
	Fundraising events	<u>7,594</u>	<u>1,316</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Other operating leases	<u>6,480</u>	<u>5,980</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	7	8
Trustees	<u>7</u>	<u>7</u>
	<u>14</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,536	165	22,701
Charitable activities			
Charitable activities	33,067	185,687	218,754
Other trading activities	<u>1,316</u>	<u>-</u>	<u>1,316</u>
Total	<u>56,919</u>	<u>185,852</u>	<u>242,771</u>

EXPENDITURE ON

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	<u>55,988</u>	<u>190,767</u>	<u>246,755</u>
NET INCOME/(EXPENDITURE)	931	(4,915)	(3,984)
Transfers between funds	<u>44,256</u>	<u>(44,256)</u>	<u>-</u>
Net movement in funds	45,187	(49,171)	(3,984)
RECONCILIATION OF FUNDS			
Total funds brought forward	125,417	64,541	189,958
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>170,604</u></u>	<u><u>15,370</u></u>	<u><u>185,974</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	307	-
Accrued expenses	<u>1,050</u>	<u>1,320</u>
	<u><u>1,357</u></u>	<u><u>1,320</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	169,914	(22,287)	29,181	176,808
Claremont Lottery	690	145	-	835
Department for education: Holiday activities and food programme	<u>-</u>	<u>17,618</u>	<u>(17,618)</u>	<u>-</u>
	170,604	(4,524)	11,563	177,643
Restricted funds				
Solomons Project	1,072	-	-	1,072
National Lottery Fund, RC North West Region	13,334	(3,351)	(9,983)	-
National Lottery Fund RC North West	964	(929)	(35)	-
Household Support Fund	-	314	(314)	-
Blackpool CAN	-	1,150	-	1,150
Home's England - Peoples Plan	-	(1,726)	1,726	-
Vinci Grant	-	500	(500)	-
Playing Out CIC	<u>-</u>	<u>2,457</u>	<u>(2,457)</u>	<u>-</u>
	<u>15,370</u>	<u>(1,585)</u>	<u>(11,563)</u>	<u>2,222</u>
TOTAL FUNDS	<u>185,974</u>	<u>(6,109)</u>	<u>-</u>	<u>179,865</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,333	(98,620)	(22,287)
Claremont Lottery	145	-	145
Department for education: Holiday activities and food programme	<u>17,618</u>	<u>-</u>	<u>17,618</u>
	94,096	(98,620)	(4,524)
Restricted funds			
National Lottery Fund, RC North West Region	36,066	(39,417)	(3,351)
Halsall Foundation	15,000	(15,000)	-
National Lottery Fund RC North West	26,017	(26,946)	(929)
Household Support Fund	600	(286)	314
Blackpool CAN	1,500	(350)	1,150
Home's England - Peoples Plan	-	(1,726)	(1,726)
Vinci Grant	500	-	500
Playing Out CIC	<u>2,500</u>	<u>(43)</u>	<u>2,457</u>
	<u>82,183</u>	<u>(83,768)</u>	<u>(1,585)</u>
TOTAL FUNDS	<u><u>176,279</u></u>	<u><u>(182,388)</u></u>	<u><u>(6,109)</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	124,937	(32,346)	77,323	169,914
Claremont Lottery	480	210	-	690
Department for education: Holiday activities and food programme	-	33,067	(33,067)	-
	<u>125,417</u>	<u>931</u>	<u>44,256</u>	<u>170,604</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	930	165	(1,095)	-
Children in Need	8,579	(4,164)	(4,415)	-
FCMS & PDS Community Grant	3,284	(2,880)	(404)	-
National Lottery Fund, RC North West Region	22,079	(6,825)	(1,920)	13,334
Duchy of Lancaster Benevolent Fund	1,000	(516)	(484)	-
Halsall Foundation	838	(838)	-	-
Blackpool Council - Cost of Living Grant	-	1,843	(1,843)	-
Blackpool Council	5,996	(5,996)	-	-
National Lottery Fund RC North West	-	964	-	964
Arts Council England	20,763	(16,952)	(3,811)	-
Aviva DYW	-	9,990	(9,990)	-
Avivas Sslary	-	20,294	(20,294)	-
	<u>64,541</u>	<u>(4,915)</u>	<u>(44,256)</u>	<u>15,370</u>
TOTAL FUNDS	<u>189,958</u>	<u>(3,984)</u>	<u>-</u>	<u>185,974</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,642	(55,988)	(32,346)
Claremont Lottery	210	-	210
Department for education: Holiday activities and food programme	<u>33,067</u>	<u>-</u>	<u>33,067</u>
	56,919	(55,988)	931
Restricted funds			
Ward Councillor Budget	165	-	165
Children in Need	-	(4,164)	(4,164)
FCMS & PDS Community Grant	-	(2,880)	(2,880)
National Lottery Fund, RC North West Region	81,229	(88,054)	(6,825)
Duchy of Lancaster Benevolent Fund	-	(516)	(516)
Halsall Foundation	15,000	(15,838)	(838)
Blackpool Council - Cost of Living Grant	20,350	(18,507)	1,843
Blackpool Council	-	(5,996)	(5,996)
National Lottery Fund RC North West	18,983	(18,019)	964
Arts Council England	1,944	(18,896)	(16,952)
Aviva DYW	10,000	(10)	9,990
Avivas Sslary	<u>38,181</u>	<u>(17,887)</u>	<u>20,294</u>
	<u>185,852</u>	<u>(190,767)</u>	<u>(4,915)</u>
TOTAL FUNDS	<u>242,771</u>	<u>(246,755)</u>	<u>(3,984)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	124,937	(54,633)	106,504	176,808
Claremont Lottery	480	355	-	835
Department for education: Holiday activities and food programme	-	50,685	(50,685)	-
	<u>125,417</u>	<u>(3,593)</u>	<u>55,819</u>	<u>177,643</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	930	165	(1,095)	-
Children in Need	8,579	(4,164)	(4,415)	-
FCMS & PDS Community Grant	3,284	(2,880)	(404)	-
National Lottery Fund, RC North West Region	22,079	(10,176)	(11,903)	-
Duchy of Lancaster Benevolent Fund	1,000	(516)	(484)	-
Halsall Foundation	838	(838)	-	-
Blackpool Council - Cost of Living Grant	-	1,843	(1,843)	-
Blackpool Council	5,996	(5,996)	-	-
National Lottery Fund RC North West	-	35	(35)	-
Arts Council England	20,763	(16,952)	(3,811)	-
Aviva DYW	-	9,990	(9,990)	-
Avivas Sslary	-	20,294	(20,294)	-
Household Support Fund	-	314	(314)	-
Blackpool CAN	-	1,150	-	1,150
Home's England - Peoples Plan	-	(1,726)	1,726	-
Vinci Grant	-	500	(500)	-
Playing Out CIC	-	2,457	(2,457)	-
	<u>64,541</u>	<u>(6,500)</u>	<u>(55,819)</u>	<u>2,222</u>
TOTAL FUNDS	<u>189,958</u>	<u>(10,093)</u>	<u>-</u>	<u>179,865</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,975	(154,608)	(54,633)
Claremont Lottery	355	-	355
Department for education: Holiday activities and food programme	<u>50,685</u>	<u>-</u>	<u>50,685</u>
	151,015	(154,608)	(3,593)
Restricted funds			
Ward Councillor Budget	165	-	165
Children in Need	-	(4,164)	(4,164)
FCMS & PDS Community Grant	-	(2,880)	(2,880)
National Lottery Fund, RC North West Region	117,295	(127,471)	(10,176)
Duchy of Lancaster Benevolent Fund	-	(516)	(516)
Halsall Foundation	30,000	(30,838)	(838)
Blackpool Council - Cost of Living Grant	20,350	(18,507)	1,843
Blackpool Council	-	(5,996)	(5,996)
National Lottery Fund RC North West	45,000	(44,965)	35
Arts Council England	1,944	(18,896)	(16,952)
Aviva DYW	10,000	(10)	9,990
Avivas Sslary	38,181	(17,887)	20,294
Household Support Fund	600	(286)	314
Blackpool CAN	1,500	(350)	1,150
Home's England - Peoples Plan	-	(1,726)	(1,726)
Vinci Grant	500	-	500
Playing Out CIC	<u>2,500</u>	<u>(43)</u>	<u>2,457</u>
	<u>268,035</u>	<u>(274,535)</u>	<u>(6,500)</u>
TOTAL FUNDS	<u><u>419,050</u></u>	<u><u>(429,143)</u></u>	<u><u>(10,093)</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

10. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose. Restricted funds of the Magic Club and their purpose are as follows:

Solomons Project

Seed funding for entrepreneurial projects

National Lottery Fund, RC North West Region

Core Funding

Halsall Foundation

Contribution to Chief Officer Salary

Know your Neighbourhood - National Lottery Fund

Provision of activities to improve social connection and reduce loneliness

Playing Out

Costs for Play Streets projects

Blackpool CAN

Development of fundraising plan

Homes England

Development and delivery for a People's Plan for Claremont

Blackpool Council/DCMS - Household Support Fund

Supporting families with impact of increased cost of living

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	53,284	9,201
Business sponsorship	<u>15,600</u>	<u>13,500</u>
	68,884	22,701
Other trading activities		
Fundraising events	7,594	1,316
Charitable activities		
Grants	<u>99,801</u>	<u>218,754</u>
Total incoming resources	176,279	242,771
EXPENDITURE		
Charitable activities		
Wages & staffing costs	39,929	36,283
Social security	2,143	3,752
Pensions	1,011	901
Activities	<u>11,864</u>	<u>61,922</u>
	54,947	102,858
Support costs		
Management		
Wages & staffing costs	91,030	106,525
Social security	3,005	1,260
Pensions	1,169	1,362
Other operating leases	6,480	5,980
Premises expenses	3,975	3,977
Insurance	4,126	6,530
Telephone	368	189
Repairs & renewals	3,006	3,048
Cleaning	3,056	4,359
Membership & subscriptions	1,579	925
Consultants	4,240	5,190
Staff training	798	2,100
Other costs	<u>2,038</u>	<u>802</u>
	124,870	142,247

This page does not form part of the statutory financial statements

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Management Governance costs		
Accountancy	1,422	1,650
Legal fees	<u>1,149</u>	<u>-</u>
	<u>2,571</u>	<u>1,650</u>
Total resources expended	<u>182,388</u>	<u>246,755</u>
Net expenditure	<u><u>(6,109)</u></u>	<u><u>(3,984)</u></u>

This page does not form part of the statutory financial statements

MAGIC CLUB

England & Wales - Charity number 1178232

Accounts

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1178232

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Magic Club

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

The Magic Club

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 19
Detailed Statement of Financial Activities	20 to 21

The Magic Club

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) Advancing education

2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 300+ young people in school years 3 - 11, predominantly from the local area, we deliver a wide ranging programme of high quality youth work and associated activities, projects and trips, all designed to support young people to reach their fullest potential.

Our Club sessions, detached youth work, Duke of Edinburgh awards, Arts Awards and other projects and activities provide young people with a rich array of opportunities to grow, learn and build positive relationships.

We place an emphasis on safe spaces, trusted adults, learning and fun as the cornerstones of all of our delivery, allowing young people to access high quality and diverse activity which supports their progressions to adulthood.

The Magic Club

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Magic Club Vision

At the Magic Club we aim to inspire and empower every young person in Claremont aged 8-16 to achieve their potential.

Mission

At the Magic Club we:

- Welcome all young people aged 8-16 in Claremont
- Provide opportunities for every young person to develop enthusiasm for learning, increase skills and follow healthy lifestyles
- Involve young people in our decision making
- Create positive relationships between trusted adults and young people
- Bring together the Claremont community to support our young people

Values

- Fun - we provide activities that are educational and also fun
- Caring - we care about our young people, staff, volunteers and community
- Inclusive - We value the inclusion of all, by working with young people from all communities, ethnicity's and backgrounds
- Equality - We value all young people equally
- Respect - We treat others as we would wish to be treated ourselves
- Positive - We celebrate the achievements of our young people

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year we continued to deliver a high-quality programme of youth work, activities, trips and residentials for young people in Claremont. Our key successes this year have been:

- An increase in young people accessing our services, including sessions, projects and accredited activities.
- Further development of positive relationships between young people and trusted adults
- Further embedding of the charity within the community
- Development of relationships with key partners to further improve outcomes for young people

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2024 there was a balance on the unrestricted reserves held of £170,604 (2023: £125,417) and a balance on the restricted reserves of £15,370 (2023: £64,541).

The Magic Club

Report of the Trustees **for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Reserves policy

1. Overview

The trustees have determined to retain 6 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £90,000

FUTURE PLANS

- To further develop our delivery and staffing models to increase positive impacts with and for young people
- To provide further platforms for young people to have a say in the organisation through our Youth Involvement strategy
- To further diversify our income streams for increased financial stability
- To work collaboratively with other organisations working in Claremont to develop sustainable solutions for the young people of the area
- To recruit new Trustees with appropriate skills and commitment to take our organisation forward successfully

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

Organisational structure

The Magic Club has a board of seven trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

The Magic Club

Report of the Trustees
for the Year Ended 31 March 2024

Registered Charity number
1178232

Registered office
84 Egerton Road
Blackpool
Lancashire
FY1 2NN

Trustees

L S Williams Chair
B Hogarth
M Coburn
S Dunstan Secretary
A S Lowndes Treasurer
M D Roberts-Hodgson
S Franciso (resigned 25.1.24)
D Finer (resigned 1.12.23)
M Walker (appointed 13.9.23)

Company Secretary

Independent Examiner

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Approved by order of the board of trustees on 23/11/24 and signed on its behalf by:


.....
L S Williams - Trustee

**Independent Examiner's Report to the Trustees of
The Magic Club**

Independent examiner's report to the trustees of The Magic Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ronson FCA
The Institute of Chartered Accountants in England and Wales

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Date: 25-11-24

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,536	165	22,701	26,688
Charitable activities					
Ward Councillor Budget		-	-	-	2,178
Children in Need		-	-	-	10,500
National Lottery Fund, RC North West Region		-	81,229	81,229	72,130
Youth Investment Fund		-	-	-	(691)
Department for Education: Holiday activities and food programme		33,067	-	33,067	30,263
Duchy of Lancaster Benevolent Fund		-	-	-	1,000
Halsall Foundation		-	15,000	15,000	15,000
Blackpool Council - Cost of Living Grant		-	20,350	20,350	10,000
Blackpool Council		-	-	-	16,444
National Lottery Fund RC North West		-	18,983	18,983	3,832
Blackpool Council - Priority Ward Funding		-	-	-	4,400
Arts Council England		-	1,944	1,944	26,900
Aviva DYW		-	10,000	10,000	-
Aviva Salary		-	38,181	38,181	-
Other trading activities	2	1,316	-	1,316	1,001
Other income		-	-	-	249
Total		56,919	185,852	242,771	219,894
EXPENDITURE ON					
Charitable activities					
General Funds		55,988	(439)	55,549	20,621
Ward Councillor Budget		-	-	-	2,218
Community Housing Fund		-	-	-	2,942
Children in Need		-	4,164	4,164	9,528
Greggs Covid Grant		-	-	-	3,790
Toyota 20 for 20		-	-	-	3,629
FCMS & PDS Community Grant		-	2,880	2,880	11,716
Claremont Lottery		-	-	-	186
Aspired Futures		-	-	-	3,702
National Lottery Fund, RC North West Region		-	88,493	88,493	67,044
Department for Education: Holiday activities and food programme		-	-	-	3,054
Duchy of Lancaster Benevolent Fund		-	516	516	-
Halsall Foundation		-	15,838	15,838	14,162
Blackpool Council - Cost of Living Grant		-	18,507	18,507	9,941
Blackpool Council		-	-	-	10,448
National Lottery Fund RC North West		-	18,019	18,019	3,832
Blackpool Council - Priority Ward Funding		-	-	-	4,000
Arts Council England		-	24,892	24,892	6,137
Aviva DYW		-	10	10	-

The notes form part of these financial statements

The Magic Club

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Aviva Salary		-	17,887	17,887	-
Total		<u>55,988</u>	<u>190,767</u>	<u>246,755</u>	<u>176,950</u>
NET INCOME/(EXPENDITURE)		931	(4,915)	(3,984)	42,944
Transfers between funds	8	<u>44,256</u>	<u>(44,256)</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,187	(49,171)	(3,984)	42,944
RECONCILIATION OF FUNDS					
Total funds brought forward		125,417	64,541	189,958	147,014
TOTAL FUNDS CARRIED FORWARD		<u><u>170,604</u></u>	<u><u>15,370</u></u>	<u><u>185,974</u></u>	<u><u>189,958</u></u>

The notes form part of these financial statements

The Magic Club

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		171,804	15,490	187,294	192,317
CREDITORS					
Amounts falling due within one year	7	(1,200)	(120)	(1,320)	(2,359)
NET CURRENT ASSETS		<u>170,604</u>	<u>15,370</u>	<u>185,974</u>	<u>189,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		170,604	15,370	185,974	189,958
NET ASSETS		<u>170,604</u>	<u>15,370</u>	<u>185,974</u>	<u>189,958</u>
FUNDS	8				
Unrestricted funds				170,604	125,417
Restricted funds				15,370	64,541
TOTAL FUNDS				<u>185,974</u>	<u>189,958</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Magic Club

Balance Sheet - continued

31 March 2024

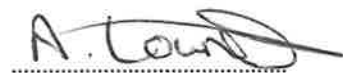
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/11/24 and were signed on its behalf by:



.....

L S Williams - Trustee



.....

A S Lowndes - Trustee

The notes form part of these financial statements

The Magic Club

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	1,316	828
Subscriptions	-	173
	<u>1,316</u>	<u>1,001</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Other operating leases	<u>5,980</u>	<u>3,274</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	8	10
Trustees	7	8
	<u>15</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,688	-	26,688
Charitable activities			
Ward Councillor Budget	-	2,178	2,178
Children in Need	-	10,500	10,500
National Lottery Fund, RC North West Region	-	72,130	72,130
Youth Investment Fund	-	(691)	(691)
Department for Education: Holiday activities and food programme	30,263	-	30,263
Duchy of Lancaster Benevolent Fund	-	1,000	1,000
Halsall Foundation	-	15,000	15,000
Blackpool Council - Cost of Living Grant	-	10,000	10,000
Blackpool Council	-	16,444	16,444
National Lottery Fund RC North West	-	3,832	3,832
Blackpool Council - Priority Ward Funding	-	4,400	4,400
Arts Council England	-	26,900	26,900
Other trading activities	1,001	-	1,001
Other income	249	-	249
Total	58,201	161,693	219,894
EXPENDITURE ON			
Charitable activities			
General Funds	21,195	(574)	20,621
Ward Councillor Budget	-	2,218	2,218
Community Housing Fund	-	2,942	2,942
Children in Need	-	9,528	9,528
Greggs Covid Grant	-	3,790	3,790
Toyota 20 for 20	-	3,629	3,629
FCMS & PDS Community Grant	-	11,716	11,716
Claremont Lottery	186	-	186
Aspired Futures	-	3,702	3,702
National Lottery Fund, RC North West Region	762	66,282	67,044
Department for Education: Holiday activities and food programme	3,054	-	3,054
Halsall Foundation	-	14,162	14,162
Blackpool Council - Cost of Living Grant	-	9,941	9,941
Blackpool Council	-	10,448	10,448
National Lottery Fund RC North West	-	3,832	3,832
Blackpool Council - Priority Ward Funding	-	4,000	4,000
Arts Council England	-	6,137	6,137
Total	25,197	151,753	176,950
NET INCOME	33,004	9,940	42,944

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	12,897	(12,897)	-
Net movement in funds	45,901	(2,957)	42,944
RECONCILIATION OF FUNDS			
Total funds brought forward	79,516	67,498	147,014
TOTAL FUNDS CARRIED FORWARD	<u>125,417</u>	<u>64,541</u>	<u>189,958</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Accrued expenses	<u>1,320</u>	<u>2,359</u>

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	124,937	(32,346)	77,323	169,914
Claremont Lottery	480	210	-	690
Department for education: Holiday activities and food programme	-	33,067	(33,067)	-
	<u>125,417</u>	<u>931</u>	<u>44,256</u>	<u>170,604</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	930	165	(1,095)	-
Children in Need	8,579	(4,164)	(4,415)	-
FCMS & PDS Community Grant	3,284	(2,880)	(404)	-
National Lottery Fund, RC North West Region	22,079	(6,825)	(1,920)	13,334
Duchy of Lancaster Benevolent Fund	1,000	(516)	(484)	-
Halsall Foundation	838	(838)	-	-
Blackpool Council - Cost of Living Grant	-	1,843	(1,843)	-
Blackpool Council	5,996	(5,996)	-	-
Natioanl Lottery Fund RC North West	-	964	-	964
Arts Council England	20,763	(16,952)	(3,811)	-
Aviva DYW	-	9,990	(9,990)	-
Avivas Sslary	-	20,294	(20,294)	-
	<u>64,541</u>	<u>(4,915)</u>	<u>(44,256)</u>	<u>15,370</u>
TOTAL FUNDS	<u>189,958</u>	<u>(3,984)</u>	<u>-</u>	<u>185,974</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,642	(55,988)	(32,346)
Claremont Lottery	210	-	210
Department for education: Holiday activities and food programme	33,067	-	33,067
	<u>56,919</u>	<u>(55,988)</u>	<u>931</u>
Restricted funds			
Ward Councillor Budget	165	-	165
Children in Need	-	(4,164)	(4,164)
FCMS & PDS Community Grant	-	(2,880)	(2,880)
National Lottery Fund, RC North West Region	81,229	(88,054)	(6,825)
Duchy of Lancaster Benevolent Fund	-	(516)	(516)
Halsall Foundation	15,000	(15,838)	(838)
Blackpool Council - Cost of Living Grant	20,350	(18,507)	1,843
Blackpool Council	-	(5,996)	(5,996)
Natioanl Lottery Fund RC North West	18,983	(18,019)	964
Arts Council England	1,944	(18,896)	(16,952)
Aviva DYW	10,000	(10)	9,990
Avivas Sslary	38,181	(17,887)	20,294
	<u>185,852</u>	<u>(190,767)</u>	<u>(4,915)</u>
TOTAL FUNDS	<u>242,771</u>	<u>(246,755)</u>	<u>(3,984)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	79,099	5,732	40,106	124,937
Claremont Lottery	417	63	-	480
Department for education: Holiday activities and food programme	-	27,209	(27,209)	-
	<u>79,516</u>	<u>33,004</u>	<u>12,897</u>	<u>125,417</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	970	(40)	-	930
Community Housing Fund	11,637	(2,942)	(8,695)	-
Children in Need	9,107	972	(1,500)	8,579
Greggs Covid Grant	3,850	(3,790)	(60)	-
Toyota 20 for 20	3,629	(3,629)	-	-
FCMS & PDS Community Grant	15,000	(11,716)	-	3,284
Claremont Park Community Centre	916	-	(916)	-
Aspired Futures	3,956	(3,702)	(254)	-
National Lottery Fund, RC North West Region	16,670	6,422	(1,013)	22,079
Youth Investment Fund	691	(691)	-	-
Duchy of Lancaster Benevolent Fund	-	1,000	-	1,000
Halsall Foundation	-	838	-	838
Blackpool Council - Cost of Living Grant	-	59	(59)	-
Blackpool Council	-	5,996	-	5,996
Blackpool Council - Priority Ward Funding	-	400	(400)	-
Arts Council England	-	20,763	-	20,763
	<u>67,498</u>	<u>9,940</u>	<u>(12,897)</u>	<u>64,541</u>
TOTAL FUNDS	<u><u>147,014</u></u>	<u><u>42,944</u></u>	<u><u>-</u></u>	<u><u>189,958</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,689	(21,957)	5,732
Claremont Lottery	249	(186)	63
Department for education: Holiday activities and food programme	30,263	(3,054)	27,209
	<u>58,201</u>	<u>(25,197)</u>	<u>33,004</u>
Restricted funds			
Ward Councillor Budget	2,178	(2,218)	(40)
Community Housing Fund	-	(2,942)	(2,942)
Children in Need	10,500	(9,528)	972
Greggs Covid Grant	-	(3,790)	(3,790)
Toyota 20 for 20	-	(3,629)	(3,629)
FCMS & PDS Community Grant	-	(11,716)	(11,716)
Aspired Futures	-	(3,702)	(3,702)
National Lottery Fund, RC North West Region	72,130	(65,708)	6,422
Youth Investment Fund	(691)	-	(691)
Duchy of Lancaster Benevolent Fund	1,000	-	1,000
Halsall Foundation	15,000	(14,162)	838
Blackpool Council - Cost of Living Grant	10,000	(9,941)	59
Blackpool Council	16,444	(10,448)	5,996
Natioanl Lottery Fund RC North West	3,832	(3,832)	-
Blackpool Council - Priority Ward Funding	4,400	(4,000)	400
Arts Council England	26,900	(6,137)	20,763
	<u>161,693</u>	<u>(151,753)</u>	<u>9,940</u>
TOTAL FUNDS	<u><u>219,894</u></u>	<u><u>(176,950)</u></u>	<u><u>42,944</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	79,099	(26,614)	117,429	169,914
Claremont Lottery	417	273	-	690
Department for education: Holiday activities and food programme	-	60,276	(60,276)	-
	<u>79,516</u>	<u>33,935</u>	<u>57,153</u>	<u>170,604</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	970	125	(1,095)	-
Community Housing Fund	11,637	(2,942)	(8,695)	-
Children in Need	9,107	(3,192)	(5,915)	-
Greggs Covid Grant	3,850	(3,790)	(60)	-
Toyota 20 for 20	3,629	(3,629)	-	-
FCMS & PDS Community Grant	15,000	(14,596)	(404)	-
Claremont Park Community Centre	916	-	(916)	-
Aspired Futures	3,956	(3,702)	(254)	-
National Lottery Fund, RC North West Region	16,670	(403)	(2,933)	13,334
Youth Investment Fund	691	(691)	-	-
Duchy of Lancaster Benevolent Fund	-	484	(484)	-
Blackpool Council - Cost of Living Grant	-	1,902	(1,902)	-
Natioanl Lottery Fund RC North West	-	964	-	964
Blackpool Council - Priority Ward Funding	-	400	(400)	-
Arts Council England	-	3,811	(3,811)	-
Aviva DYW	-	9,990	(9,990)	-
Avivas Sslary	-	20,294	(20,294)	-
	<u>67,498</u>	<u>5,025</u>	<u>(57,153)</u>	<u>15,370</u>
TOTAL FUNDS	<u>147,014</u>	<u>38,960</u>	<u>-</u>	<u>185,974</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,331	(77,945)	(26,614)
Claremont Lottery	459	(186)	273
Department for education: Holiday activities and food programme	63,330	(3,054)	60,276
	<u>115,120</u>	<u>(81,185)</u>	<u>33,935</u>
Restricted funds			
Ward Councillor Budget	2,343	(2,218)	125
Community Housing Fund	-	(2,942)	(2,942)
Children in Need	10,500	(13,692)	(3,192)
Greggs Covid Grant	-	(3,790)	(3,790)
Toyota 20 for 20	-	(3,629)	(3,629)
FCMS & PDS Community Grant	-	(14,596)	(14,596)
Aspired Futures	-	(3,702)	(3,702)
National Lottery Fund, RC North West Region	153,359	(153,762)	(403)
Youth Investment Fund	(691)	-	(691)
Duchy of Lancaster Benevolent Fund	1,000	(516)	484
Halsall Foundation	30,000	(30,000)	-
Blackpool Council - Cost of Living Grant	30,350	(28,448)	1,902
Blackpool Council	16,444	(16,444)	-
Natioanl Lottery Fund RC North West	22,815	(21,851)	964
Blackpool Council - Priority Ward Funding	4,400	(4,000)	400
Arts Council England	28,844	(25,033)	3,811
Aviva DYW	10,000	(10)	9,990
Avivas Sslary	38,181	(17,887)	20,294
	<u>347,545</u>	<u>(342,520)</u>	<u>5,025</u>
TOTAL FUNDS	<u><u>462,665</u></u>	<u><u>(423,705)</u></u>	<u><u>38,960</u></u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

10. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose. Restricted funds of the Magic Club and their purpose are as follows:

Solomons Project

Seed funding for entrepreneurial projects

Ward Councillor Budget

Transport costs for trips

Children in Need

Provision of detached youth work

DCMS Holidays & Activity Fund

Provision of activities and food during school holidays

FCMS & PDS Community Grant

Provision of projects/activities to increase wellbeing & employability skills

National Lottery Fund, RC North West Region

Core funding

Halsall Foundation

Contribution to Chief Officer salary

Blackpool Council - Cost of Living Grant

Supporting families with offsetting rising utilities & food costs

Arts Council England

Provision of a music project

Know your Neighbourhood Fund - National Lottery

Provision of activities to improve social connections and reduce loneliness

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,201	26,688
Business sponsorship	13,500	-
	22,701	26,688
Other trading activities		
Fundraising events	1,316	828
Subscriptions	-	173
	1,316	1,001
Charitable activities		
Grants	218,754	191,956
Other income		
Other income	-	249
	-	249
Total incoming resources	242,771	219,894
EXPENDITURE		
Charitable activities		
Wages & staffing costs	36,283	35,244
Social security	3,752	1,356
Pensions	901	417
Activities	61,922	47,287
	102,858	84,304
Support costs		
Management		
Wages & staffing costs	106,525	70,588
Social security	1,260	-
Pensions	1,362	805
Other operating leases	5,980	3,274
Premises expenses	3,977	3,926
Insurance	6,530	1,763
Telephone	189	414
Repairs & renewals	3,048	3,069
Cleaning	4,359	4,225
Carried forward	133,230	88,064

This page does not form part of the statutory financial statements

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Management		
Brought forward	133,230	88,064
Membership & subscriptions	925	1,047
Consultants	5,190	660
Staff training	2,100	1,028
Other costs	802	455
	<u>142,247</u>	<u>91,254</u>
Governance costs		
Accountancy and legal fees	1,650	1,392
	<u>1,650</u>	<u>1,392</u>
Total resources expended	<u>246,755</u>	<u>176,950</u>
Net (expenditure)/income	<u>(3,984)</u>	<u>42,944</u>

This page does not form part of the statutory financial statements

MAGIC CLUB

England & Wales - Charity number 1178232

Accounts

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1178232

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The Magic Club

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

The Magic Club

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) Advancing education

2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 300+ young people in school years 3 - 11, predominantly from the local area, we deliver a wide ranging programme of high quality youth work and associated activities, projects and trips, all designed to support young people to reach their fullest potential.

Our Club sessions, detached youth work, Duke of Edinburgh awards, Arts Awards and other projects and activities provide young people with a rich array of opportunities to grow, learn and build positive relationships.

We place an emphasis on safe spaces, trusted adults, learning and fun as the cornerstones of all of our delivery, allowing young people to access high quality and diverse activity which supports their progressions to adulthood.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Magic Club Vision

All young people in Claremont have the opportunities to reach their fullest potential

Magic Club Mission

- We will provide access to amazing opportunities for young people in Claremont and help them to achieve their goals
- Together we will support the development of their wellbeing, skills and relationships, so they thrive in all aspects of life
- We will work with our young people to help make their community, and society a better place

The Magic Club

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year we continued to deliver a high-quality programme of youth work, activities, trips and residentials for young people in Claremont. Our key successes this year have been:

- An increase in young people accessing our services, including sessions, projects and accredited activities.
- Further development of positive relationships between young people and trusted adults
- Further embedding of the charity within the community
- Development of relationships with key partners to further improve outcomes for young people

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2023 there was a balance on the unrestricted reserves held of £125,417 (2022: £79,516) and a balance on the restricted reserves of £64,541 (2022: £67,498).

Reserves policy

1. Overview

The trustees have determined to retain 6 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £90,000

FUTURE PLANS

- To further develop our delivery and staffing models to increase positive impacts with and for young people
- To provide further platforms for young people to have a say in the organisation through our Youth Involvement strategy
- To further diversify our income streams for increased financial stability

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document.

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

The Magic Club
Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

The trustees are offered information on and encouraged to attend external training events deemed to be of relevance to their role.

Organisational structure

The Magic Club has a board of 8 trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178232

Registered office

84 Egerton Road
Blackpool
Lancashire
FY1 2NN

Trustees

L S Williams, Chair
B Hogarth
M Coburn
S Dunstan Secretary
A S Lowndes, Treasurer
M D Roberts-Hodgson
S Franciso
D Finer

The Magic Club

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Approved by order of the board of trustees on11/11/23..... and signed on its behalf by:


.....

L S Williams - Trustee

**Independent Examiner's Report to the Trustees of
The Magic Club**

Independent examiner's report to the trustees of The Magic Club ('the Trust')

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ronson FCA
Institute of Chartered Accountants in England and Wales

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Date: 20-11-23

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,688	-	26,688	3,308
Charitable activities					
Ward Councillor Budget		-	2,178	2,178	970
UK Youth Fund		-	-	-	10,000
Children in Need		-	10,500	10,500	11,000
Blackpool Council Holidays & Activities Fund		-	-	-	12,637
Greggs Covid Grant		-	-	-	3,850
Aunty Social BFI		-	-	-	665
Rewild the Child		-	-	-	2,294
Aspired Futures		-	-	-	5,000
Blackpool Council Music Programme		-	-	-	4,016
National Lottery Fund, RC North West Region		-	72,130	72,130	36,065
Youth Investment Fund		-	(691)	(691)	23,094
Department for Education: Holiday activities and food programme		30,263	-	30,263	-
Duchy of Lancaster Benevolent Fund		-	1,000	1,000	-
Halsall Foundation		-	15,000	15,000	-
Blackpool Council - Cost of Living Grant		-	10,000	10,000	-
Blackpool Council		-	16,444	16,444	-
Community Foundation For Lancs		-	3,832	3,832	-
Blackpool Council - Priority Ward Funding		-	4,400	4,400	-
Arts Council England		-	26,900	26,900	-
Other trading activities	2	1,001	-	1,001	828
Other income		<u>249</u>	<u>-</u>	<u>249</u>	<u>331</u>
Total		<u>58,201</u>	<u>161,693</u>	<u>219,894</u>	<u>114,058</u>
EXPENDITURE ON					
Charitable activities					
General Funds		21,195	(574)	20,621	6,293
Reaching Communities		-	-	-	63,306
Building Capabilities		-	-	-	925
Ward Councillor Budget		-	2,218	2,218	480
Community Housing Fund		-	2,942	2,942	1,740
UK Youth Fund		-	-	-	10,000
Vera Wolstencroft Trust COVID		-	-	-	4,210
Co-op Community Fund		-	-	-	3,240
Children in Need		-	9,528	9,528	5,490
Blackpool Council Holidays & Activities Fund		-	-	-	586
Greggs Covid Grant		-	3,790	3,790	10,000
Toyota 20 for 20		-	3,629	3,629	1,371
RankNet Covid		-	-	-	(56)
FCMS & PDS Community Grant		-	11,716	11,716	-
Great Places		-	-	-	2,000
Claremont Lottery		186	-	186	54

The notes form part of these financial statements

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Aunty Social BFI		-	-	-	97
Rewild the Child		-	-	-	2,294
Aspired Futures		-	3,702	3,702	1,044
Blackpool Council Music Programme		-	-	-	3,571
National Lottery Fund, RC North West Region		762	66,282	67,044	19,395
Youth Investment Fund		-	-	-	22,403
Department for Education: Holiday activities and food programme		3,054	-	3,054	-
Halsall Foundation		-	14,162	14,162	-
Blackpool Council - Cost of Living Grant		-	9,941	9,941	-
Blackpool Council		-	10,448	10,448	-
Community Foundation For Lancs		-	3,832	3,832	-
Blackpool Council - Priority Ward Funding		-	4,000	4,000	-
Arts Council England		-	6,137	6,137	-
Total		<u>25,197</u>	<u>151,753</u>	<u>176,950</u>	<u>158,443</u>
NET INCOME/(EXPENDITURE)		33,004	9,940	42,944	(44,385)
Transfers between funds	8	<u>12,897</u>	<u>(12,897)</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,901	(2,957)	42,944	(44,385)
RECONCILIATION OF FUNDS					
Total funds brought forward		79,516	67,498	147,014	191,399
TOTAL FUNDS CARRIED FORWARD		<u>125,417</u>	<u>64,541</u>	<u>189,958</u>	<u>147,014</u>

The notes form part of these financial statements

The Magic Club

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		127,337	64,980	192,317	148,928
CREDITORS					
Amounts falling due within one year	7	(1,920)	(439)	(2,359)	(1,914)
NET CURRENT ASSETS		<u>125,417</u>	<u>64,541</u>	<u>189,958</u>	<u>147,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,417</u>	<u>64,541</u>	<u>189,958</u>	<u>147,014</u>
NET ASSETS		<u>125,417</u>	<u>64,541</u>	<u>189,958</u>	<u>147,014</u>
FUNDS	8				
Unrestricted funds				125,417	79,516
Restricted funds				<u>64,541</u>	<u>67,498</u>
TOTAL FUNDS				<u>189,958</u>	<u>147,014</u>

The notes form part of these financial statements


The Magic Club

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable Incorporated Organisations.

The financial statements were approved by the Board of Trustees and authorised for issue on11/11/23.....
and were signed on its behalf by:


.....
L S Williams - Trustee


.....
A S Lowndes - Trustee

The notes form part of these financial statements

The Magic Club

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	828	499
Subscriptions	<u>173</u>	<u>329</u>
	<u>1,001</u>	<u>828</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Other operating leases	<u>3,274</u>	<u>10,480</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	10	10
Trustees	<u>8</u>	<u>8</u>
	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,308	-	3,308
Charitable activities			
Ward Councillor Budget	-	970	970
UK Youth Fund	-	10,000	10,000
Children in Need	-	11,000	11,000
Blackpool Council Holidays & Activities Fund	-	12,637	12,637
Greggs Covid Grant	-	3,850	3,850
Aunty Social BFI	-	665	665
Rewild the Child	-	2,294	2,294
Aspired Futures	-	5,000	5,000
Blackpool Council Music Programme	-	4,016	4,016
National Lottery Fund, RC North West Region	-	36,065	36,065
Youth Investment Fund	-	23,094	23,094
Other trading activities	828	-	828
Other income	<u>331</u>	<u>-</u>	<u>331</u>
Total	<u>4,467</u>	<u>109,591</u>	<u>114,058</u>
EXPENDITURE ON			
Charitable activities			
General Funds	6,293	-	6,293
Reaching Communities	-	63,306	63,306
Building Capabilities	-	925	925
Ward Councillor Budget	-	480	480
Community Housing Fund	-	1,740	1,740
UK Youth Fund	-	10,000	10,000
Vera Wolstencroft Trust COVID	4,210	-	4,210
Co-op Community Fund	-	3,240	3,240
Children in Need	-	5,490	5,490
Blackpool Council Holidays & Activities Fund	-	586	586
Greggs Covid Grant	-	10,000	10,000
Toyota 20 for 20	-	1,371	1,371
RankNet Covid	-	(56)	(56)
Great Places	-	2,000	2,000
Claremont Lottery	54	-	54
Aunty Social BFI	-	97	97
Rewild the Child	-	2,294	2,294
Aspired Futures	-	1,044	1,044
Blackpool Council Music Programme	-	3,571	3,571
National Lottery Fund, RC North West Region	-	19,395	19,395
Youth Investment Fund	<u>-</u>	<u>22,403</u>	<u>22,403</u>
Total	<u>10,557</u>	<u>147,886</u>	<u>158,443</u>
NET INCOME/(EXPENDITURE)	(6,090)	(38,295)	(44,385)

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>13,620</u>	<u>(13,620)</u>	<u>-</u>
Net movement in funds	7,530	(51,915)	(44,385)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>71,986</u>	<u>119,413</u>	<u>191,399</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>79,516</u></u>	<u><u>67,498</u></u>	<u><u>147,014</u></u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23	31.3.22
		£	£
Accrued expenses		<u>2,359</u>	<u>1,914</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	79,099	5,732	40,106	124,937
Claremont Lottery	417	63	-	480
Department for education: Holiday activities and food programme	-	27,209	(27,209)	-
	<u>79,516</u>	<u>33,004</u>	<u>12,897</u>	<u>125,417</u>
Restricted funds				
Solomons Project	1,072	-	-	1,072
Ward Councillor Budget	970	(40)	-	930
Community Housing Fund	11,637	(2,942)	(8,695)	-
Children in Need	9,107	972	(1,500)	8,579
Greggs Covid Grant	3,850	(3,790)	(60)	-
Toyota 20 for 20	3,629	(3,629)	-	-
FCMS & PDS Community Grant	15,000	(11,716)	-	3,284
Claremont Park Community Centre	916	-	(916)	-
Aspired Futures	3,956	(3,702)	(254)	-
National Lottery Fund, RC North West Region	16,670	6,422	(1,013)	22,079
Youth Investment Fund	691	(691)	-	-
Duchy of Lancaster Benevolent Fund	-	1,000	-	1,000
Halsall Foundation	-	838	-	838
Blackpool Council - Cost of Living Grant	-	59	(59)	-
Blackpool Council	-	5,996	-	5,996
Blackpool Council - Priority Ward Funding	-	400	(400)	-
Arts Council England	-	20,763	-	20,763
	<u>67,498</u>	<u>9,940</u>	<u>(12,897)</u>	<u>64,541</u>
TOTAL FUNDS	<u>147,014</u>	<u>42,944</u>	<u>-</u>	<u>189,958</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,689	(21,957)	5,732
Claremont Lottery	249	(186)	63
Department for education: Holiday activities and food programme	<u>30,263</u>	<u>(3,054)</u>	<u>27,209</u>
	58,201	(25,197)	33,004
Restricted funds			
Ward Councillor Budget	2,178	(2,218)	(40)
Community Housing Fund	-	(2,942)	(2,942)
Children in Need	10,500	(9,528)	972
Greggs Covid Grant	-	(3,790)	(3,790)
Toyota 20 for 20	-	(3,629)	(3,629)
FCMS & PDS Community Grant	-	(11,716)	(11,716)
Aspired Futures	-	(3,702)	(3,702)
National Lottery Fund, RC North West Region	72,130	(65,708)	6,422
Youth Investment Fund	(691)	-	(691)
Duchy of Lancaster Benevolent Fund	1,000	-	1,000
Halsall Foundation	15,000	(14,162)	838
Blackpool Council - Cost of Living Grant	10,000	(9,941)	59
Blackpool Council	16,444	(10,448)	5,996
Community Foundation For Lancs	3,832	(3,832)	-
Blackpool Council - Priority Ward Funding	4,400	(4,000)	400
Arts Council England	<u>26,900</u>	<u>(6,137)</u>	<u>20,763</u>
	<u>161,693</u>	<u>(151,753)</u>	<u>9,940</u>
TOTAL FUNDS	<u>219,894</u>	<u>(176,950)</u>	<u>42,944</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	67,635	(2,157)	13,621	79,099
Vera Wolstencroft Trust COVID	4,211	(4,210)	(1)	-
Claremont Lottery	<u>140</u>	<u>277</u>	<u>-</u>	<u>417</u>
	71,986	(6,090)	13,620	79,516
Restricted funds				
Reaching Communities	62,915	(63,306)	391	-
Building Capabilities	1,150	(925)	(225)	-
Solomons Project	1,072	-	-	1,072
Tesco Bags of Help	606	-	(606)	-
Ward Councillor Budget	480	490	-	970
Community Housing Fund	13,377	(1,740)	-	11,637
Co-op Community Fund	3,240	(3,240)	-	-
Children in Need	3,597	5,510	-	9,107
Blackpool Council Holidays & Activity Fund	-	12,051	(12,051)	-
Greggs Covid Grant	10,000	(6,150)	-	3,850
Toyota 20 for 20	5,000	(1,371)	-	3,629
RankNet Covid	-	56	(56)	-
FCMS & PDS Community Grant	15,000	-	-	15,000
Great Places	2,000	(2,000)	-	-
Claremont Park Community Centre	976	-	(60)	916
Aunty Social BFI	-	568	(568)	-
Aspired Futures	-	3,956	-	3,956
Blackpool Council Music Programme	-	445	(445)	-
National Lottery Fund, RC North West Region	-	16,670	-	16,670
Youth Investment Fund	<u>-</u>	<u>691</u>	<u>-</u>	<u>691</u>
	<u>119,413</u>	<u>(38,295)</u>	<u>(13,620)</u>	<u>67,498</u>
TOTAL FUNDS	<u>191,399</u>	<u>(44,385)</u>	<u>-</u>	<u>147,014</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,136	(6,293)	(2,157)
Vera Wolstencroft Trust COVID	-	(4,210)	(4,210)
Claremont Lottery	<u>331</u>	<u>(54)</u>	<u>277</u>
	4,467	(10,557)	(6,090)
Restricted funds			
Reaching Communities	-	(63,306)	(63,306)
Building Capabilities	-	(925)	(925)
Ward Councillor Budget	970	(480)	490
Community Housing Fund	-	(1,740)	(1,740)
UK Youth Fund	10,000	(10,000)	-
Co-op Community Fund	-	(3,240)	(3,240)
Children in Need	11,000	(5,490)	5,510
Blackpool Council Holidays & Activity Fund	12,637	(586)	12,051
Greggs Covid Grant	3,850	(10,000)	(6,150)
Toyota 20 for 20	-	(1,371)	(1,371)
RankNet Covid	-	56	56
Great Places	-	(2,000)	(2,000)
Aunty Social BFI	665	(97)	568
Rewild the Child	2,294	(2,294)	-
Aspired Futures	5,000	(1,044)	3,956
Blackpool Council Music Programme	4,016	(3,571)	445
National Lottery Fund, RC North West Region	36,065	(19,395)	16,670
Youth Investment Fund	<u>23,094</u>	<u>(22,403)</u>	<u>691</u>
	<u>109,591</u>	<u>(147,886)</u>	<u>(38,295)</u>
TOTAL FUNDS	<u>114,058</u>	<u>(158,443)</u>	<u>(44,385)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	67,635	3,575	53,727	124,937
Vera Wolstencroft Trust COVID	4,211	(4,210)	(1)	-
Claremont Lottery	140	340	-	480
Department for education: Holiday activities and food programme	-	27,209	(27,209)	-
	<u>71,986</u>	<u>26,914</u>	<u>26,517</u>	<u>125,417</u>
Restricted funds				
Reaching Communities	62,915	(63,306)	391	-
Building Capabilities	1,150	(925)	(225)	-
Solomons Project	1,072	-	-	1,072
Tesco Bags of Help	606	-	(606)	-
Ward Councillor Budget	480	450	-	930
Community Housing Fund	13,377	(4,682)	(8,695)	-
Co-op Community Fund	3,240	(3,240)	-	-
Children in Need	3,597	6,482	(1,500)	8,579
Blackpool Council Holidays & Activity Fund	-	12,051	(12,051)	-
Greggs Covid Grant	10,000	(9,940)	(60)	-
Toyota 20 for 20	5,000	(5,000)	-	-
RankNet Covid	-	56	(56)	-
FCMS & PDS Community Grant	15,000	(11,716)	-	3,284
Great Places	2,000	(2,000)	-	-
Claremont Park Community Centre	976	-	(976)	-
Aunty Social BFI	-	568	(568)	-
Aspired Futures	-	254	(254)	-
Blackpool Council Music Programme	-	445	(445)	-
National Lottery Fund, RC North West Region	-	23,092	(1,013)	22,079
Duchy of Lancaster Benevolent Fund	-	1,000	-	1,000
Halsall Foundation	-	838	-	838
Blackpool Council - Cost of Living Grant	-	59	(59)	-
Blackpool Council	-	5,996	-	5,996
Blackpool Council - Priority Ward Funding	-	400	(400)	-
Arts Council England	-	20,763	-	20,763
	<u>119,413</u>	<u>(28,355)</u>	<u>(26,517)</u>	<u>64,541</u>
TOTAL FUNDS	<u>191,399</u>	<u>(1,441)</u>	<u>-</u>	<u>189,958</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,825	(28,250)	3,575
Vera Wolstencroft Trust COVID	-	(4,210)	(4,210)
Claremont Lottery	580	(240)	340
Department for education: Holiday activities and food programme	<u>30,263</u>	<u>(3,054)</u>	<u>27,209</u>
	62,668	(35,754)	26,914
Restricted funds			
Reaching Communities	-	(63,306)	(63,306)
Building Capabilities	-	(925)	(925)
Ward Councillor Budget	3,148	(2,698)	450
Community Housing Fund	-	(4,682)	(4,682)
UK Youth Fund	10,000	(10,000)	-
Co-op Community Fund	-	(3,240)	(3,240)
Children in Need	21,500	(15,018)	6,482
Blackpool Council Holidays & Activity Fund	12,637	(586)	12,051
Greggs Covid Grant	3,850	(13,790)	(9,940)
Toyota 20 for 20	-	(5,000)	(5,000)
RankNet Covid	-	56	56
FCMS & PDS Community Grant	-	(11,716)	(11,716)
Great Places	-	(2,000)	(2,000)
Aunty Social BFI	665	(97)	568
Rewild the Child	2,294	(2,294)	-
Aspired Futures	5,000	(4,746)	254
Blackpool Council Music Programme	4,016	(3,571)	445
National Lottery Fund, RC North West Region	108,195	(85,103)	23,092
Youth Investment Fund	22,403	(22,403)	-
Duchy of Lancaster Benevolent Fund	1,000	-	1,000
Halsall Foundation	15,000	(14,162)	838
Blackpool Council - Cost of Living Grant	10,000	(9,941)	59
Blackpool Council	16,444	(10,448)	5,996
Community Foundation For Lancs	3,832	(3,832)	-
Blackpool Council - Priority Ward Funding	4,400	(4,000)	400
Arts Council England	<u>26,900</u>	<u>(6,137)</u>	<u>20,763</u>
	<u>271,284</u>	<u>(299,639)</u>	<u>(28,355)</u>
TOTAL FUNDS	<u>333,952</u>	<u>(335,393)</u>	<u>(1,441)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

10. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose. Restricted funds of the Magic Club and their purpose are as follows:

Solomons Project
Seed funding for entrepreneurial projects

Ward Councillor Budget
Transport costs for trips

Children in Need
Provision of detached youth work

Greggs Covid Grant
Provision of holiday activities and trips

Toyota 20 for 20
Provision of projects/activities to increase employability skills

FCMS & PDS Community Grant
Provision of projects/activities to increase wellbeing & employability skills

Claremont Park Community Centre
Purchase of items on behalf of CPCC

Aspired Futures
Donation to support a residential

National Lottery Fund, RC North West Region
Core funding

Youth Investment Fund
Purchase of capital items

Halsall Foundation
Contribution to Chief Officer salary

Blackpool Council - Cost of Living Grant
Supporting families with offsetting rising utilities & food costs

Blackpool Council - Priority Ward Funding
Supporting families with offsetting rising utilities & food costs

Arts Council England
Provision of a music project

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,688	3,308
Other trading activities		
Fundraising events	828	499
Subscriptions	<u>173</u>	<u>329</u>
	1,001	828
Charitable activities		
Grants	191,956	109,591
Other income		
Other income	<u>249</u>	<u>331</u>
Total incoming resources	219,894	114,058
EXPENDITURE		
Charitable activities		
Wages & staffing costs	35,244	48,314
Social security	1,356	-
Pensions	417	187
Activities	<u>47,287</u>	<u>35,107</u>
	84,304	83,608
Support costs		
Management		
Wages & staffing costs	70,588	30,474
Pensions	805	750
Other operating leases	3,274	10,480
Premises expenses	3,926	2,700
Insurance	1,763	1,439
Telephone	414	2,310
Repairs & renewals	3,069	8,058
Cleaning	4,225	2,837
Membership & subscriptions	1,047	558
Consultants	660	10,563
Staff training	1,028	320
Other costs	455	1,541
Advertising	<u>-</u>	<u>729</u>
	91,254	72,759

This page does not form part of the statutory financial statements

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Management		
Governance costs		
Accountancy and legal fees	<u>1,392</u>	<u>2,076</u>
Total resources expended	<u>176,950</u>	<u>158,443</u>
Net income/(expenditure)	<u>42,944</u>	<u>(44,385)</u>

This page does not form part of the statutory financial statements

MAGIC CLUB

England & Wales - Charity number 1178232

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Magic Club

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

The Magic Club

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 19
Detailed Statement of Financial Activities	20

The Magic Club

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) Advancing education

2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 300+ young people in school years 3 – 11, predominantly from the local area, we deliver a wide ranging programme of high quality youth work and associated activities, projects and trips, all designed to support young people to reach their fullest potential.

Our Club sessions, detached youth work, Duke of Edinburgh awards, Arts Awards and other projects and activities provide young people with a rich array of opportunities to grow, learn and build positive relationships.

We place an emphasis on safe spaces, trusted adults, learning and fun as the cornerstones of all of our delivery, allowing young people to access high quality and diverse activity which supports their progressions to adulthood.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Magic Club Vision

All young people in Claremont have the opportunities to reach their fullest potential

Magic Club Mission

- We will provide access to amazing opportunities for young people in Claremont and help them to achieve their goals
- Together we will support the development of their wellbeing, skills and relationships, so they thrive in all aspects of life
- We will work with our young people to help make their community, and society a better place

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial year we continued to deliver a high-quality programme of youth work, activities, trips and residentials for young people in Claremont. Our key successes this year have been:

- An increase in the numbers of young people accesses our club sessions
- Young people accessing more accredited learning opportunities, inc Duke of Edinburgh, Arts Award and Snow Skills
- Confirmation of a second National Lottery grant
- Further positive relationships between young people and staff/volunteers
- A positive review of our services by the National Youth Agency
- Further relationships developed with key partners to further improve outcomes for young people

The Magic Club

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2022 there was a balance on the unrestricted reserves held of £79,516 (2021: £71,985) and a balance on the restricted reserves of £67,498 (2021: £119,415).

Reserves policy

1. Overview

The trustees have determined to retain 3 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £39,500

FUTURE PLANS

- To further develop our delivery and staffing models to increase positive impacts with and for young people
- To provide further platforms for young people to have a say in the organisation through our Youth Involvement strategy
- To further diversify our income streams for increased financial stability

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

Prior to registration with the Charity Commission, the organisation existed as a Constituted Community Group, constituted on 21st July 2016.

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

The trustees are offered information on and encouraged to attend external training events deemed to be of relevance to their role.

The Magic Club

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Magic Club has a board of 10 trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

Subscriptions

Members pay 30p per session, although this can be waived. Our membership has ownership of this income, and can decide how it is spent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1178232

Registered office

84 Egerton Road
Blackpool
Lancashire
FY1 2NN

Trustees

L S Williams - Chairperson
A Charles (resigned 7.12.21)
B Hogarth
I Coburn
S Dunstan - Secretary
A S Lowndes - Treasurer
M D Roberts-Hodgson
A S Curphey (resigned 15.2.22)
S Franciso
D Finer (appointed 10.11.21)

Independent Examiner

CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Approved by order of the board of trustees on 22nd Dec 22 and signed on its behalf by:


.....
L S Williams - Trustee

**Independent Examiner's Report to the Trustees of
The Magic Club**

Independent examiner's report to the trustees of The Magic Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

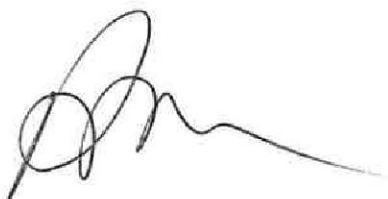
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ronson FCA
Institute of Chartered Accountants in England and Wales
CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Date: 22-12-22

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,308	-	3,308	-
Charitable activities					
General Funds		-	-	-	16,595
Reaching Communities		-	-	-	79,799
Ward Councillor Budget		-	970	970	-
Community Housing Fund		-	-	-	29,980
UK Youth Fund		-	10,000	10,000	-
Vera Wolstencroft Trust COVID		-	-	-	10,000
Co-op Community Fund		-	-	-	3,400
Covid 19 Councillor		-	-	-	1,750
Covid 19 Neighbourly		-	-	-	400
BBC Children in Need		-	11,000	11,000	10,000
Community Foundation Lancs		-	-	-	2,500
HAF Funding		-	12,637	12,637	8,743
Curious Minds		-	-	-	4,400
Greggs Covid Grant		-	3,850	3,850	10,000
Toyota 20 for 20		-	-	-	5,000
RankNet Covid		-	-	-	20,865
FCMS & PDS Community Grant		-	-	-	15,000
Great Places		-	-	-	2,000
Aunty Social BFI		-	665	665	-
Rewild the Child		-	2,294	2,294	-
Aspired Futures		-	5,000	5,000	-
Blackpool Council Music Programme		-	4,016	4,016	-
National Lottery 2022-2025		-	36,065	36,065	-
Youth Investment Fund		-	23,094	23,094	-
Other trading activities	2	828	-	828	700
Other income		331	-	331	1,116
Total		4,467	109,591	114,058	222,248
EXPENDITURE ON					
Charitable activities					
General Funds		6,293	-	6,293	(4,466)
Reaching Communities		-	63,306	63,306	86,604
Building Capabilities		-	925	925	3,600
Solomons Project		-	-	-	72
Ward Councillor Budget		-	480	480	45
Community Housing Fund		-	1,740	1,740	762
UK Youth Fund		-	10,000	10,000	1,085
Vera Wolstencroft Trust COVID		4,210	-	4,210	5,790
Co-op Community Fund		-	3,240	3,240	160
Covid 19 Councillor		-	-	-	1,750
Covid 19 Neighbourly		-	-	-	378
BBC Children in Need		-	5,490	5,490	6,403
Community Foundation Lancs		-	-	-	2,388
HAF Funding		-	586	586	4,365
Curious Minds		-	-	-	1,096
Greggs Covid Grant		-	10,000	10,000	-
Toyota 20 for 20		-	1,371	1,371	-

The notes form part of these financial statements

The Magic Club

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
RankNet Covid		-	(56)	(56)	19,847
Great Places		-	2,000	2,000	-
Claremont Lottery		54	-	54	-
Aunty Social BFI		-	97	97	-
Rewild the Child		-	2,294	2,294	-
Aspired Futures		-	1,044	1,044	-
Blackpool Council Music Programme		-	3,571	3,571	-
National Lottery 2022-2025		-	19,395	19,395	-
Youth Investment Fund		-	22,403	22,403	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total		10,557	147,886	158,443	129,879
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(6,090)	(38,295)	(44,385)	92,369
Transfers between funds	10	<u>13,620</u>	<u>(13,620)</u>	<u>-</u>	<u>-</u>
Net movement in funds		7,530	(51,915)	(44,385)	92,369
RECONCILIATION OF FUNDS					
Total funds brought forward		71,986	119,413	191,399	99,031
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>79,516</u>	<u>67,498</u>	<u>147,014</u>	<u>191,400</u>

The notes form part of these financial statements

The Magic Club

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	7	-	-	-	2,000
Cash at bank and in hand		<u>81,430</u>	<u>67,498</u>	<u>148,928</u>	<u>191,944</u>
		81,430	67,498	148,928	193,944
CREDITORS					
Amounts falling due within one year	8	<u>(1,914)</u>	-	<u>(1,914)</u>	<u>(2,544)</u>
NET CURRENT ASSETS		<u>79,516</u>	<u>67,498</u>	<u>147,014</u>	<u>191,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,516</u>	<u>67,498</u>	<u>147,014</u>	<u>191,400</u>
NET ASSETS		<u>79,516</u>	<u>67,498</u>	<u>147,014</u>	<u>191,400</u>
FUNDS	10				
Unrestricted funds				79,516	71,985
Restricted funds				<u>67,498</u>	<u>119,415</u>
TOTAL FUNDS				<u>147,014</u>	<u>191,400</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

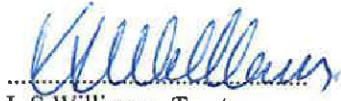
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Magic Club

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd Dec 22 and were signed on its behalf by:



L S Williams - Trustee



A S Lowndes - Trustee

The Magic Club

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	499	638
Subscriptions	<u>329</u>	<u>62</u>
	<u>828</u>	<u>700</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Other operating leases	<u>10,480</u>	<u>4,980</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	10	6
Trustees	<u>8</u>	<u>9</u>
	<u>18</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
General Funds	16,595	-	16,595
Reaching Communities	-	79,799	79,799
Community Housing Fund	-	29,980	29,980
Vera Wolstencroft Trust COVID	10,000	-	10,000
Co-op Community Fund	-	3,400	3,400
Covid 19 Councillor	-	1,750	1,750
Covid 19 Neighbourly	-	400	400
BBC Children in Need	-	10,000	10,000
Community Foundation Lancs	-	2,500	2,500
HAF Funding	-	8,743	8,743
Curious Minds	-	4,400	4,400
Greggs Covid Grant	-	10,000	10,000
Toyota 20 for 20	-	5,000	5,000
RankNet Covid	-	20,865	20,865
FCMS & PDS Community Grant	-	15,000	15,000
Great Places	-	2,000	2,000
Other trading activities	700	-	700
Other income	<u>140</u>	<u>976</u>	<u>1,116</u>
Total	27,435	194,813	222,248

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
General Funds	(4,466)	-	(4,466)
Reaching Communities	-	86,604	86,604
Building Capabilities	-	3,600	3,600
Solomons Project	-	72	72
Ward Councillor Budget	-	45	45
Community Housing Fund	-	762	762
UK Youth Fund	-	1,085	1,085
Vera Wolstencroft Trust COVID	5,790	-	5,790
Co-op Community Fund	-	160	160
Covid 19 Councillor	-	1,750	1,750
Covid 19 Neighbourly	-	378	378
BBC Children in Need	-	6,403	6,403
Community Foundation Lancs	-	2,388	2,388
HAF Funding	-	4,365	4,365
Curious Minds	-	1,096	1,096
RankNet Covid	-	19,847	19,847
	<hr/>	<hr/>	<hr/>
Total	1,324	128,555	129,879
	<hr/>	<hr/>	<hr/>
NET INCOME	26,111	66,258	92,369
Transfers between funds	<u>32,239</u>	<u>(32,239)</u>	<u>-</u>
Net movement in funds	58,350	34,019	92,369
RECONCILIATION OF FUNDS			
Total funds brought forward	13,635	85,396	99,031
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>71,985</u>	<u>119,415</u>	<u>191,400</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21
		£	£
Other debtors		<u>-</u>	<u>2,000</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 9)	-	1,024
Social security and other taxes	-	(113)
Accrued expenses	<u>1,914</u>	<u>1,633</u>
	<u>1,914</u>	<u>2,544</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1,024</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	67,635	(2,157)	13,621	79,099
Vera Wolstencroft Trust COVID	4,211	(4,210)	(1)	-
Claremont Lottery	<u>140</u>	<u>277</u>	<u>-</u>	<u>417</u>
	71,986	(6,090)	13,620	79,516
Restricted funds				
Reaching Communities	62,915	(63,306)	391	-
Building Capabilities	1,150	(925)	(225)	-
Solomons Project	1,072	-	-	1,072
Tesco Bags of Help	606	-	(606)	-
Ward Councillor Budget	480	490	-	970
Community Housing Fund	13,377	(1,740)	-	11,637
Co-op Community Fund	3,240	(3,240)	-	-
BBC Children in Need	3,597	5,510	-	9,107
HAF Funding	-	12,051	(12,051)	-
Greggs Covid Grant	10,000	(6,150)	-	3,850
Toyota 20 for 20	5,000	(1,371)	-	3,629
RankNet Covid	-	56	(56)	-
FCMS & PDS Community Grant	15,000	-	-	15,000
Great Places	2,000	(2,000)	-	-
Claremont Park Community Centre	976	-	(60)	916
Aunty Social BFI	-	568	(568)	-
Aspired Futures	-	3,956	-	3,956
Blackpool Council Music Programme	-	445	(445)	-
National Lottery 2022-2025	-	16,670	-	16,670
Youth Investment Fund	<u>-</u>	<u>691</u>	<u>-</u>	<u>691</u>
	<u>119,413</u>	<u>(38,295)</u>	<u>(13,620)</u>	<u>67,498</u>
TOTAL FUNDS	<u>191,399</u>	<u>(44,385)</u>	<u>-</u>	<u>147,014</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,136	(6,293)	(2,157)
Vera Wolstencroft Trust COVID	-	(4,210)	(4,210)
Claremont Lottery	<u>331</u>	<u>(54)</u>	<u>277</u>
	4,467	(10,557)	(6,090)
Restricted funds			
Reaching Communities	-	(63,306)	(63,306)
Building Capabilities	-	(925)	(925)
Ward Councillor Budget	970	(480)	490
Community Housing Fund	-	(1,740)	(1,740)
UK Youth Fund	10,000	(10,000)	-
Co-op Community Fund	-	(3,240)	(3,240)
BBC Children in Need	11,000	(5,490)	5,510
HAF Funding	12,637	(586)	12,051
Greggs Covid Grant	3,850	(10,000)	(6,150)
Toyota 20 for 20	-	(1,371)	(1,371)
RankNet Covid	-	56	56
Great Places	-	(2,000)	(2,000)
Aunty Social BFI	665	(97)	568
Rewild the Child	2,294	(2,294)	-
Aspired Futures	5,000	(1,044)	3,956
Blackpool Council Music Programme	4,016	(3,571)	445
National Lottery 2022-2025	36,065	(19,395)	16,670
Youth Investment Fund	<u>23,094</u>	<u>(22,403)</u>	<u>691</u>
	<u>109,591</u>	<u>(147,886)</u>	<u>(38,295)</u>
TOTAL FUNDS	<u>114,058</u>	<u>(158,443)</u>	<u>(44,385)</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	13,599	21,761	32,275	67,635
Blackpool Council	36	-	(36)	-
Vera Wolstencroft Trust COVID	-	4,210	-	4,210
Claremont Lottery	-	140	-	140
	<u>13,635</u>	<u>26,111</u>	<u>32,239</u>	<u>71,985</u>
Restricted funds				
Reaching Communities	69,720	(6,805)	-	62,915
Building Capabilities	4,750	(3,600)	-	1,150
Solomons Project	1,145	(72)	-	1,073
Tesco Bags of Help	606	-	-	606
Vera Wolstencroft	881	-	(881)	-
Ward Councillor Budget	540	(45)	(15)	480
Sunday Times Appeal	374	-	(374)	-
Community Housing Fund	91	29,218	(15,931)	13,378
UK Youth Fund	7,289	(1,085)	(6,204)	-
Co-op Community Fund	-	3,240	-	3,240
Covid 19 Neighbourly	-	22	(22)	-
BBC Children in Need	-	3,597	-	3,597
Community Foundation Lancs	-	112	(112)	-
HAF Funding	-	4,378	(4,378)	-
Curious Minds	-	3,304	(3,304)	-
Greggs Covid Grant	-	10,000	-	10,000
Toyota 20 for 20	-	5,000	-	5,000
RankNet Covid	-	1,018	(1,018)	-
FCMS & PDS Community Grant	-	15,000	-	15,000
Great Places	-	2,000	-	2,000
Claremont Park Community Centre	-	976	-	976
	<u>85,396</u>	<u>66,258</u>	<u>(32,239)</u>	<u>119,415</u>
TOTAL FUNDS	<u>99,031</u>	<u>92,369</u>	<u>-</u>	<u>191,400</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,295	4,466	21,761
Vera Wolstencroft Trust COVID	10,000	(5,790)	4,210
Claremont Lottery	140	-	140
	<u>27,435</u>	<u>(1,324)</u>	<u>26,111</u>
Restricted funds			
Reaching Communities	79,799	(86,604)	(6,805)
Building Capabilities	-	(3,600)	(3,600)
Solomons Project	-	(72)	(72)
Ward Councillor Budget	-	(45)	(45)
Community Housing Fund	29,980	(762)	29,218
UK Youth Fund	-	(1,085)	(1,085)
Co-op Community Fund	3,400	(160)	3,240
Covid 19 Councillor	1,750	(1,750)	-
Covid 19 Neighbourly	400	(378)	22
BBC Children in Need	10,000	(6,403)	3,597
Community Foundation Lancs	2,500	(2,388)	112
Blackpool Council Holiday Activity	8,743	(4,365)	4,378
Curious Minds	4,400	(1,096)	3,304
Greggs Covid Grant	10,000	-	10,000
Toyota 20 for 20	5,000	-	5,000
RankNet Covid	20,865	(19,847)	1,018
FCMS & PDS Community Grant	15,000	-	15,000
Great Places	2,000	-	2,000
Claremont Park Community Centre	976	-	976
	<u>194,813</u>	<u>(128,555)</u>	<u>66,258</u>
TOTAL FUNDS	<u>222,248</u>	<u>(129,879)</u>	<u>92,369</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	13,599	19,604	45,896	79,099
Blackpool Council	36	-	(36)	-
Vera Wolstencroft Trust COVID	-	-	(1)	(1)
Claremont Lottery	-	417	-	417
	<u>13,635</u>	<u>20,021</u>	<u>45,859</u>	<u>79,515</u>
Restricted funds				
Reaching Communities	69,720	(70,111)	391	-
Building Capabilities	4,750	(4,525)	(225)	-
Solomons Project	1,145	(72)	-	1,073
Tesco Bags of Help	606	-	(606)	-
Vera Wolstencroft	881	-	(881)	-
Ward Council for Budget	540	445	(15)	970
Sunday Times Appeal	374	-	(374)	-
Community Housing Fund	91	27,478	(15,931)	11,638
UK Youth Fund	7,289	(1,085)	(6,204)	-
Covid 19 Neighbourly	-	22	(22)	-
BBC Children in Need	-	9,107	-	9,107
Community Foundation Lancs	-	112	(112)	-
Blackpool Council Holiday Activity	-	16,429	(16,429)	-
Curious Minds	-	3,304	(3,304)	-
Greggs Covid Grant	-	3,850	-	3,850
Toyota 20 for 20	-	3,629	-	3,629
RankNet Covid	-	1,074	(1,074)	-
FCMS & PDS Community Grant	-	15,000	-	15,000
Claremont Park Community Centre	-	976	(60)	916
Aunty Social BFI	-	568	(568)	-
Aspired Futures	-	3,956	-	3,956
Blackpool Council Music Programme	-	445	(445)	-
National Lottery 2022-2025	-	16,670	-	16,670
Youth Investment Fund	-	691	-	691
	<u>85,396</u>	<u>27,963</u>	<u>(45,859)</u>	<u>67,500</u>
TOTAL FUNDS	<u>99,031</u>	<u>47,984</u>	<u>-</u>	<u>147,015</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,431	(1,827)	19,604
Vera Wolstencroft Trust COVID	10,000	(10,000)	-
Claremont Lottery	471	(54)	417
	<u>31,902</u>	<u>(11,881)</u>	<u>20,021</u>
Restricted funds			
Reaching Communities	79,799	(149,910)	(70,111)
Building Capabilities	-	(4,525)	(4,525)
Solomons Project	-	(72)	(72)
Ward Councillor Budget	970	(525)	445
Community Housing Fund	29,980	(2,502)	27,478
UK Youth Fund	10,000	(11,085)	(1,085)
Co-op Community Fund	3,400	(3,400)	-
Covid 19 Councillor	1,750	(1,750)	-
Covid 19 Neighbourly	400	(378)	22
BBC Children in Need	21,000	(11,893)	9,107
Community Foundation Lancs	2,500	(2,388)	112
Blackpool Council Holiday Activity	21,380	(4,951)	16,429
Curious Minds	4,400	(1,096)	3,304
Greggs Covid Grant	13,850	(10,000)	3,850
Toyota 20 for 20	5,000	(1,371)	3,629
RankNet Covid	20,865	(19,791)	1,074
FCMS & PDS Community Grant	15,000	-	15,000
Great Places	2,000	(2,000)	-
Claremont Park Community Centre	976	-	976
Aunty Social BFI	665	(97)	568
Rewild the Child	2,294	(2,294)	-
Aspired Futures	5,000	(1,044)	3,956
Blackpool Council Music Programme	4,016	(3,571)	445
National Lottery 2022-2025	36,065	(19,395)	16,670
Youth Investment Fund	23,094	(22,403)	691
	<u>304,404</u>	<u>(276,441)</u>	<u>27,963</u>
TOTAL FUNDS	<u>336,306</u>	<u>(288,322)</u>	<u>47,984</u>

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

12. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose. Restricted funds of the Magic Club and their purpose are as follows:

Reaching Communities

National Lottery - Core running costs Sept 2018 - Aug 2021

Building Capabilities

Additional funding from Big Lottery for organisational development 2018-2019

Solomons Project

Entrepreneurial project delivery and seed funding

Tesco Bags of Help

Project delivery funds

Ward Councillor Budget

Funding from Claremont Ward Councillors for projects/activities

Community Housing Funds

Funding for the development of the Our Claremont Masterplan and associated activities

UK Youth Fund

Capital funding

BBC Children In Need

Detached Youth Work programme

HAF Funding

Funding for holiday activities from DCMS

Greggs Covid Grant

Revenue Funding

Toyota 20 for 20

Employability skills - DofE, Arts Award, etc

FCMS & PDS Community Grant

Additional project activity - mental health & employability skills

Great Places

Contribution to Business Support Officer salary

Claremont Park Community Centre

Purchase of items on behalf of CPCC

Aunty Social BFI

Support for BFI project

Aspired Futures

Donation after charity dissolution

Blackpool Council Music Programme

Funding for music programme with young people

The Magic Club

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. RESTRICTED FUNDS - continued

National Lottery 2022-2025
Three years core revenue funding

Youth Investment Fund
Capital funding

The Magic Club

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,308	-
Other trading activities		
Fundraising events	499	638
Subscriptions	<u>329</u>	<u>62</u>
	828	700
Charitable activities		
Grants	109,591	220,432
Other income		
Other income	<u>331</u>	<u>1,116</u>
Total incoming resources	114,058	222,248
EXPENDITURE		
Charitable activities		
Wages & staffing costs	48,314	44,695
Pensions	187	492
Activities	<u>35,107</u>	<u>17,467</u>
	83,608	62,654
Support costs		
Management		
Wages & staffing costs	30,474	32,931
Pensions	750	713
Other operating leases	10,480	4,980
Premises expenses	2,700	2,763
Insurance	1,439	1,267
Telephone	2,310	699
Repairs & renewals	8,058	1,228
Cleaning	2,837	2,822
Membership & subscriptions	558	551
Consultants	10,563	10,297
Staff training	320	5,436
Other costs	1,541	1,050
Advertising	<u>729</u>	<u>1,300</u>
	72,759	66,037
Governance costs		
Accountancy and legal fees	<u>2,076</u>	<u>1,188</u>
Total resources expended	<u>158,443</u>	<u>129,879</u>
Net (expenditure)/income	<u>(44,385)</u>	<u>92,369</u>

This page does not form part of the statutory financial statements

MAGIC CLUB

England & Wales - Charity number 1178232

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MAGIC CLUB**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP



It is difficult to know where to start when talking about the past year but what I am most proud of for the Club is the way that we have continued to support our children and young people, and we haven't stopped being creative in the way that we deliver. We have within national restrictions and when permitted opened the Club safely, continued with our detached and outreach work and developed our virtual offer for young people. Great partnerships and relationships have also been developed which will help us to continue to deliver for our young people into the future.

It's been tough for our children, young people and staff as it has for everyone. We would like to say a huge well done to all of our members, who have coped so valiantly and with such optimism in a very difficult year.

When we first set off on the Magic Club journey we knew that we wanted the Club to be a part of and contribute to its community. No better example was the Magic Club running the food hub for Claremont, organising and delivering vital support across the ward. Special thanks to Laura and all the volunteers who were involved.

So to the future; exciting projects and times ahead, we know it will be while before any kind of normality resumes but I am confident that we can cope with whatever comes along as we have this past year.

Many thanks to Laura our CEO and all our staff and volunteers, and to those staff who have now left the club to move onto new opportunities, especially Jaz who has been with the Club since before we even opened the doors, thank you all for your commitment and care that you brought to the Club.

A welcome to our new staff members and volunteers, we are really happy you have joined the Magic Club family.

We wouldn't be able to do the work we do without the financial support of our grant funders, trusts and business supporters; thank you! You are making such an incredible contribution to the futures of young people in Claremont.

A final thank you to my fellow board members and all the partners and agencies we have worked with over the past 12 months.

Lynn Williams
Chair of the Magic Club

MAGIC CLUB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 18
Detailed Statement of Financial Activities	19

MAGIC CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To act as a resource for young people from the ages of 8-16 living in Claremont, Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) Advancing education

2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

Significant activities

The Magic Club is a youth organisation in Claremont, Blackpool. Working with a membership of 200 young people aged 8-16, mainly from the local area, we deliver a wide ranging programme of activities and projects to support young people to reach their fullest potential.

Our Club nights, holiday activities, Duke of Edinburgh programme, trips, residentials and other projects, are all carefully designed to provide young people with a rich array of opportunities to grow, learn and create fantastic memories.

We place emphasis on safe spaces, ed adults, clear learning outcomes and fun as the corner stones of all our delivery, allowing young people to access high quality and diverse activity which supports their progression to adulthood.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the guidance on the support for young people. The Trustees believe this charity provides a public benefit as its principal activity is to support young people's social development and well-being, offering them opportunities to increase their skills and confidence, therefore helping them to make positive life choices.

Magic Club Vision

All young people in Claremont meet their full potential

Magic Club Mission

- We will provide access to amazing opportunities for young people in Claremont and help them to achieve their goals

- Together we will support the development of their wellbeing, skills and relationships, so they thrive in all aspects of life

- We will work with our young people to help make their community, and society a better place

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Membership has grown over the last year, and we have further developed our programme of activities to provide an enhanced offer to young people.

Our staffing structure has also grown with the recruitment of a full time CEO, a Senior Youth Support Worker and 6 Youth Support Workers. In addition we have created further volunteer roles to support our delivery and increase opportunities for local people.

MAGIC CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We have diversified our income stream, with a wide range of grants from funders and trusts and increased donations and community fundraising.

FINANCIAL REVIEW

Financial position

At 31st March 2021 there was a surplus on the unrestricted reserves held of £71,986 and a surplus on the restricted reserves of £119,413.

Reserves policy

1. Overview

The trustees have determined to retain 3 months of operating costs and redundancy liabilities in reserves to meet unexpected events (such as a significant loss of funding).

2. Reserves amount

The amount of reserves is calculated from the annual budget and amounts to £39,500.

FUTURE PLANS

Our future plans are a further increase in activity for the benefit of our membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on the 3rd May 2018.

Prior to registration with the Charity Commission, the organisation existed as a Constituted Community Group, constituted on 21st July 2016.

Recruitment and appointment of new trustees

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot;

The vacancies so arising may be filled by the decision of the members at the annual general meeting.

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

All trustees are briefed on the legal obligations under charity and company law, the content of the constitution, the board of trustees and decision-making processes, and recent financial performance of the charity.

The trustees are offered information on and encouraged to attend external training events deemed to be of relevance to their role.

Organisational structure

The Magic Club has a board of 9 trustees representing a range of experience and skills from the public, private and charity sectors.

Operational management rests with the Chief Executive Officer.

MAGIC CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Subscriptions

Members pay 30p per session, although this can be waived. Our membership has ownership of this income, and can decide how it is spent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1178232

Principal address
c/o 84 Egerton Road
Blackpool
FY1 2NN

Trustees

L S Williams LLB Chairperson
A Charles
B Hogarth
M I Coburn
S Dunstan Secretary
A S Lowndes Treasurer
M D Roberts-Hodgson
A S Curphey
S Franciso (appointed 18.9.20)

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on20/11/21..... and signed on its behalf by:


.....
L S Williams LLB - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAGIC CLUB**

Independent examiner's report to the trustees of Magic Club

I report to the charity trustees on my examination of the accounts of Magic Club (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

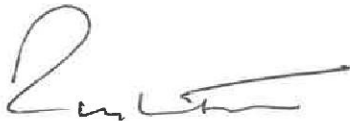
I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C N Calvert FCA
Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date:29/11/21.....

MAGIC CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
	4				
Reaching Communities		-	79,799	79,799	87,829
DM Thomas Foundation		-	-	-	1,000
General Grants		16,595	-	16,595	4,472
Vera Wolstoncroft		-	-	-	23,838
Tesco Bags of Help		-	-	-	3,000
Community Housing Fund		-	29,980	29,980	-
Blackpool Council		-	-	-	36
Sunday Times Appeal		-	-	-	1,888
Solomons Project		-	-	-	1,000
Greggs Foundation		-	-	-	1,000
Diamond Fund		-	-	-	530
Ward Councillor Budget		-	-	-	540
UK Youth Fund		-	-	-	7,289
Blackpool Council		-	-	-	5,658
CoOp Community Fund		-	3,400	3,400	-
Covid 19 Councillor		-	1,750	1,750	-
Covid 19 Neighbourly		-	400	400	-
CIN		-	10,000	10,000	-
Community Foundation Lancs		-	2,500	2,500	-
Vera Wolstencroft Trust COVID		10,000	-	10,000	-
Blackpool Council Holiday Activity		-	8,743	8,743	-
Curious Minds		-	4,400	4,400	-
Greggs COVID Grant		-	10,000	10,000	-
Toyota 20 for 20		-	5,000	5,000	-
RankNet Covid		-	20,865	20,865	-
FCMS & PDS Community Grant		-	15,000	15,000	-
Great Places		-	2,000	2,000	-
Other trading activities	2	701	(2)	699	2,226
Investment income	3	-	-	-	800
Other income		140	976	1,116	-
Total		27,436	194,811	222,247	141,106
EXPENDITURE ON					
Charitable activities					
	5				
Reaching Communities		-	86,605	86,605	97,269
DM Thomas Foundation		-	-	-	1,100

The notes form part of these financial statements

MAGIC CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Building Capabilities		-	3,600	3,600	1,050
General Grants		(4,466)	-	(4,466)	1,758
Vera Wolstoncroft		-	-	-	22,957
Tesco Bags of Help		-	-	-	2,394
Community Housing Fund		-	762	762	910
Sunday Times Appeal		-	-	-	1,514
Solomons Project		-	72	72	137
Greggs Foundation		-	-	-	1,002
Diamond Fund		-	-	-	530
Ward Councillor Budget		-	45	45	-
UK Youth Fund		-	1,085	1,085	-
Blackpool Council		-	-	-	5,658
CoOp Community Fund		-	160	160	-
Covid 19 Councillor		-	1,750	1,750	-
Covid 19 Neighbourly		-	378	378	-
CIN		-	6,403	6,403	-
Community Foundation Lancs		-	2,387	2,387	-
Vera Wolstencroft Trust COVID		5,790	-	5,790	-
Blackpool Council Holiday Activity		-	4,365	4,365	-
Curious Minds		-	1,096	1,096	-
RankNet Covid		-	19,847	19,847	-
Total		<u>1,324</u>	<u>128,555</u>	<u>129,879</u>	<u>136,279</u>
NET INCOME		26,112	66,256	92,368	4,827
Transfers between funds	12	<u>32,239</u>	<u>(32,239)</u>	-	-
Net movement in funds		58,351	34,017	92,368	4,827
RECONCILIATION OF FUNDS					
Total funds brought forward		13,635	85,396	99,031	94,204
TOTAL FUNDS CARRIED FORWARD		<u><u>71,986</u></u>	<u><u>119,413</u></u>	<u><u>191,399</u></u>	<u><u>99,031</u></u>


The notes form part of these financial statements

MAGIC CLUB

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	10	-	2,000	2,000	-
Cash at bank and in hand		<u>69,619</u>	<u>122,324</u>	<u>191,943</u>	<u>101,370</u>
		69,619	124,324	193,943	101,370
CREDITORS					
Amounts falling due within one year	11	2,367	(4,911)	(2,544)	(2,339)
NET CURRENT ASSETS		<u>71,986</u>	<u>119,413</u>	<u>191,399</u>	<u>99,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>71,986</u>	<u>119,413</u>	<u>191,399</u>	<u>99,031</u>
NET ASSETS		<u>71,986</u>	<u>119,413</u>	<u>191,399</u>	<u>99,031</u>
FUNDS					
	12			71,986	13,635
Unrestricted funds				<u>119,413</u>	<u>85,396</u>
Restricted funds					
TOTAL FUNDS				<u>191,399</u>	<u>99,031</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/11/21 and were signed on its behalf by:


L S Williams LLB - Trustee


A S Lowndes - Trustee

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, and all monetary values are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. OTHER TRADING ACTIVITIES		2021	2020
		£	£
Fundraising events		636	1,687
Subscriptions		<u>63</u>	<u>539</u>
		<u>699</u>	<u>2,226</u>
 3. INVESTMENT INCOME		 2021	 2020
		£	£
Rents received		<u>-</u>	<u>800</u>
 4. INCOME FROM CHARITABLE ACTIVITIES		 2021	 2020
		£	£
Grants	Activity	79,799	-
Grants	Reaching Communities	-	1,000
Grants	DM Thomas Foundation	-	4,472
Grants	General Grants	16,595	23,838
Grants	Vera Wolstoncroft	-	3,000
Grants	Tesco Bags of Help	-	-
Grants	Community Housing Fund	29,980	-
Grants	Blackpool Council	-	36
Grants	Sunday Times Appeal	-	1,888
Grants	Solomons Project	-	1,000
Grants	Greggs Foundation	-	1,000
Grants	Diamond Fund	-	530
Grants	Ward Councillor Budget	-	540
Grants	UK Youth Fund	-	7,289
Grants	Blackpool Council	-	5,658
Grants	CoOp Community Fund	3,400	-
Grants	Covid 19 Councillor	1,750	-
Grants	Covid 19 Neighbourly	400	-
Grants	CIN	10,000	-
Grants	Community Foundation Lancs	2,500	-
Grants	Vers Wolstencroft Trust COVID	10,000	-
Grants	Blackpool Council Holiday Activity	8,743	-
Grants	Curious Minds	4,400	-
Grants	Greggs COVID Grant	10,000	-
Grants	Toyota 20 for 20	5,000	-
Grants	RankNet Covid	20,865	-
Grants	FCMS & PDS Community Grant	<u>15,000</u>	<u>-</u>
Carried forward		218,432	138,080

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INCOME FROM CHARITABLE ACTIVITIES - continued

		2021 £	2020 £
Brought forward		218,432	138,080
Grants	Great Places	<u>2,000</u>	<u>-</u>
		<u>220,432</u>	<u>138,080</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other Grants	<u>220,432</u>	<u>138,080</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Reaching Communities	36,336	50,269	86,605
Building Capabilities	-	3,600	3,600
General Grants	(3,477)	(989)	(4,466)
Community Housing Fund	762	-	762
Solomons Project	40	32	72
Ward Councillor Budget	45	-	45
UK Youth Fund	1,085	-	1,085
CoOp Community Fund	160	-	160
Covid 19 Councillor	828	922	1,750
Covid 19 Neighbourly	349	29	378
CIN	6,403	-	6,403
Community Foundation Lancs	2,291	96	2,387
Vera Wolstencroft Trust COVID	4,910	880	5,790
Blackpool Council Holiday Activity	4,365	-	4,365
Curious Minds	1,096	-	1,096
RankNet Covid	<u>7,460</u>	<u>12,387</u>	<u>19,847</u>
	<u>62,653</u>	<u>67,226</u>	<u>129,879</u>

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Reaching Communities	49,165	1,104	50,269
Building Capabilities	3,600	-	3,600
General Grants	(1,073)	84	(989)
Solomons Project	32	-	32
Covid 19 Councillor	922	-	922
Covid 19 Neighbourly	29	-	29
Community Foundation Lancs	96	-	96
Vera Wolstencroft Trust COVID	880	-	880
RankNet Covid	<u>12,387</u>	<u>-</u>	<u>12,387</u>
	<u>66,038</u>	<u>1,188</u>	<u>67,226</u>

Support costs, included in the above, are as follows:

	Reaching Communities £	Building Capabilities £	General Grants £
Wages & Staffing Costs	32,931	-	-
Pensions	713	-	-
Other operating leases	4,980	-	-
Premises Expenses	1,684	-	157
Insurance	1,978	-	(710)
Telephone	699	-	-
Repairs & Renewals	1,290	-	(290)
Cleaning	2,444	-	(42)
Memberships & Subscriptions	341	-	-
Consultants	97	3,600	-
Staff Training	1,185	-	(188)
Other Costs	523	-	-
Advertising	300	-	-
Sundry Expenses	-	-	-
Accountancy and legal fees	<u>1,104</u>	<u>-</u>	<u>84</u>
	<u>50,269</u>	<u>3,600</u>	<u>(989)</u>

	Solomons Project £	Covid 19 Councillor £	Covid 19 Neighbourly £	Community Foundation Lancs £
Wages & Staffing Costs	-	-	-	-
Pensions	-	-	-	-
Other operating leases	-	-	-	-
Premises Expenses	-	922	-	-
Insurance	-	-	-	-
Telephone	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carried forward	-	922	-	-

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. SUPPORT COSTS - continued

	Solomons Project	Covid 19 Councillor	Covid 19 Neighbourly	Community Foundation Lancs
	£	£	£	£
Brought forward	-	922	-	-
Repairs & Renewals	-	-	-	-
Cleaning	-	-	-	67
Memberships & Subscriptions	32	-	29	29
Consultants	-	-	-	-
Staff Training	-	-	-	-
Other Costs	-	-	-	-
Advertising	-	-	-	-
Sundry Expenses	-	-	-	-
Accountancy and legal fees	-	-	-	-
	<u>32</u>	<u>922</u>	<u>29</u>	<u>96</u>

	Vera Wolstencroft Trust COVID	RankNet Covid	Total activities	Total activities
	£	£	£	£
			2021	2020
Wages & Staffing Costs	-	-	32,931	31,530
Pensions	-	-	713	678
Other operating leases	-	-	4,980	6,711
Premises Expenses	-	-	2,763	2,716
Insurance	-	-	1,268	2,925
Telephone	-	-	699	868
Repairs & Renewals	-	228	1,228	28,723
Cleaning	353	-	2,822	3,230
Memberships & Subscriptions	-	120	551	1,608
Consultants	-	6,600	10,297	1,312
Staff Training	-	4,439	5,436	-
Other Costs	527	-	1,050	813
Advertising	-	1,000	1,300	429
Sundry Expenses	-	-	-	742
Accountancy and legal fees	-	-	1,188	900
	<u>880</u>	<u>12,387</u>	<u>67,226</u>	<u>83,185</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Reaching Communities	-	87,829	87,829
DM Thomas Foundation	-	1,000	1,000
General Grants	4,272	-	4,272
Vera Wolstoncroft	-	23,838	23,838
Tesco Bags of Help	-	3,000	3,000
Blackpool Council	36	-	36
Sunday Times Appeal	-	1,888	1,888
Solomons Project	-	1,000	1,000
Greggs Foundation	-	1,000	1,000
Diamond Fund	-	530	530
Ward Councillor Budget	-	540	540
UK Youth Fund	-	7,289	7,289
Blackpool Council	-	5,658	5,658
Other trading activities	1,943	283	2,226
Investment income	<u>800</u>	<u>-</u>	<u>800</u>
Total	7,251	133,855	141,106
 EXPENDITURE ON			
Charitable activities			
Reaching Communities	-	97,269	97,269
DM Thomas Foundation	-	1,100	1,100
Building Capabilities	-	1,050	1,050
General Grants	1,758	-	1,758
Vera Wolstoncroft	-	22,957	22,957
Tesco Bags of Help	-	2,394	2,394

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Community Housing Fund	-	910	910
Sunday Times Appeal	-	1,514	1,514
Solomons Project	-	137	137
Greggs Foundation	-	1,002	1,002
Diamond Fund	-	530	530
Blackpool Council	-	5,658	5,658
	<hr/>	<hr/>	<hr/>
Total	1,758	134,521	136,279
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	5,493	(666)	4,827
Transfers between funds	<u>282</u>	<u>(282)</u>	<u>-</u>
Net movement in funds	5,775	(948)	4,827
RECONCILIATION OF FUNDS			
Total funds brought forward	7,860	86,344	94,204
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>13,635</u>	<u>85,396</u>	<u>99,031</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2,000</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	1,024	-
Taxation and social security	(113)	-
Other creditors	<u>1,633</u>	<u>2,339</u>
	<hr/>	<hr/>
	<u>2,544</u>	<u>2,339</u>

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	13,599	21,761	32,275	67,635
Blackpool Council	36	-	(36)	-
Vera Wolstencroft Trust COVID	-	4,211	-	4,211
Claremont Lottery	-	140	-	140
	<u>13,635</u>	<u>26,112</u>	<u>32,239</u>	<u>71,986</u>
Restricted funds				
Reaching Communities	69,720	(6,805)	-	62,915
Building Capabilities	4,750	(3,600)	-	1,150
Solomons Project	1,145	(73)	-	1,072
Tesco Bags of Help	606	-	-	606
Vera Wolstencroft Trust	881	-	(881)	-
Ward Councillor Budger	540	(45)	(15)	480
Sunday Times Appeal	374	-	(374)	-
Community Housing Fund	91	29,217	(15,931)	13,377
UK Youth Fund	7,289	(1,085)	(6,204)	-
CoOp Community Fund	-	3,240	-	3,240
Covid 19 Neighbourly	-	22	(22)	-
CIN	-	3,597	-	3,597
Community Foundation Lancs	-	112	(112)	-
Blackpool Council Holiday Activity	-	4,378	(4,378)	-
Curious Minds	-	3,304	(3,304)	-
Greggs Covid Grant	-	10,000	-	10,000
Toyota 20 for 20	-	5,000	-	5,000
RankNet Covid	-	1,018	(1,018)	-
FCMS & PDS Community Grant	-	15,000	-	15,000
Great Places	-	2,000	-	2,000
Claremont Park Community Centre	-	976	-	976
	<u>85,396</u>	<u>66,256</u>	<u>(32,239)</u>	<u>119,413</u>
TOTAL FUNDS	<u>99,031</u>	<u>92,368</u>	<u>-</u>	<u>191,399</u>

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,295	4,466	21,761
Vera Wolstencroft Trust COVID	10,001	(5,790)	4,211
Claremont Lottery	140	-	140
	<u>27,436</u>	<u>(1,324)</u>	<u>26,112</u>
Restricted funds			
Reaching Communities	79,800	(86,605)	(6,805)
Building Capabilities	-	(3,600)	(3,600)
Solomons Project	(1)	(72)	(73)
Ward Councillor Budger	-	(45)	(45)
Community Housing Fund	29,979	(762)	29,217
UK Youth Fund	-	(1,085)	(1,085)
CoOp Community Fund	3,400	(160)	3,240
Covid 19 Councillor	1,750	(1,750)	-
Covid 19 Neighbourly	400	(378)	22
CIN	10,000	(6,403)	3,597
Comunity Foundation Lancs	2,499	(2,387)	112
Blackpool Council Holiday Activity	8,743	(4,365)	4,378
Curious Minds	4,400	(1,096)	3,304
Greggs Covid Grant	10,000	-	10,000
Toyota 20 for 20	5,000	-	5,000
RankNet Covid	20,865	(19,847)	1,018
FCMS & PDS Community Grant	15,000	-	15,000
Great Places	2,000	-	2,000
Claremont Park Community Centre	976	-	976
	<u>194,811</u>	<u>(128,555)</u>	<u>66,256</u>
TOTAL FUNDS	<u>222,247</u>	<u>(129,879)</u>	<u>92,368</u>

MAGIC CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose.

Restricted funds of the Magic Club and their purpose are as follows:-

United Utilities Community Foundation

Building refurbishment and core running costs 2017-2018

Reaching Communities

Big Lottery - Core running costs (three years) Sept 2018 - Aug 2021

Building Capabilities

Additional funding from Big Lottery for organisational development 2018-2019

DM Thomas Foundation

Residential 2019

The National Lottery Community Fund

Core & term time delivery costs

Solomons Europe

Entrepreneurial projects

MAGIC CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. RESTRICTED FUNDS - continued

Greggs Foundation

Holiday activities & trips

Tesco Bags of Help

Homework Clubs, holiday activities & trips

Vera Wolstencroft Trust

Capital costs - building upgrades

Ward Councillor Budget

Transport for trips

Sunday Times Appeal

Christmas school holiday activity

UK Youth Fund

Additional Senior Club (3 months)

CoOp Community Fund

Provision of outdoor and adventure activities

Covid 19 Councillor

Provision of activity packs over lockdown

Covid 19 Neighbourly

Provision of activity packs over lockdown

CIN

Detached youth work programme.

Community Foundation Lancs

Equipment for Summer 20 delivery

Curious Minds

Delivery of Arts Award projects

Greggs Covid Grant

Core costs

Toyota 20 for 20

Employability skills - DofE, Arts Award etc

RankNet Covid

Increasing organisational capacity

FCMS & PDS Community Grant

Additional project activity - mental health & employability skills

Great Places

Contribution to Business Support Officer salary

Claremont Park Community Centre

Purchase of items on behalf of CPCC

MAGIC CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	636	1,687
Subscriptions	<u>63</u>	<u>539</u>
	699	2,226
Investment Income		
Rents received	-	800
Charitable activities		
Grants	220,432	138,080
Other income		
Other Income	<u>1,116</u>	<u>-</u>
Total incoming resources	222,247	141,106
EXPENDITURE		
Charitable activities		
Wages & Staffing Costs	44,695	41,917
Pensions	492	214
Activities	<u>17,466</u>	<u>10,963</u>
	62,653	53,094
Support costs		
Management		
Wages & Staffing Costs	32,931	31,530
Pensions	713	678
Other operating leases	4,980	6,711
Premises Expenses	2,763	2,716
Insurance	1,268	2,925
Telephone	699	868
Repairs & Renewals	1,228	28,723
Cleaning	2,822	3,230
Memberships & Subscriptions	551	1,608
Consultants	10,297	1,312
Staff Training	5,436	-
Other Costs	1,050	813
Advertising	1,300	429
Sundry Expenses	<u>-</u>	<u>742</u>
	66,038	82,285
Governance costs		
Accountancy and legal fees	<u>1,188</u>	<u>900</u>
Total resources expended	<u>129,879</u>	<u>136,279</u>
Net income	<u><u>92,368</u></u>	<u><u>4,827</u></u>