

GWENT YOUNG FARMERS CLUBS

England & Wales - Charity number 1178227

Details

Other names GWENT YFC

Status Registered

Legal form CIO

Registered 2018-05-03

Register [View on the Charity Commission register](#)

Contact

Address YFC Office
Coleg Gwent
Usk Campus
The Rhadyr
Usk

Phone 01291672602

Website www.gwentyfc.org.uk

Activities

Objects: 1) TO ADVANCE THE EDUCATION OF YOUNG MEMBERS OF THE PUBLIC AT LARGE IN AGRICULTURE, HOME CRAFTS, COUNTRY LIFE AND RELATED SUBJECTS; AND2) IN THE INTERESTS OF THE SOCIAL WELFARE OF SUCH MEMBERS TO PROVIDE AND PROMOTE THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS, BEING FACILITIES WHICH WILL IMPROVE THEIR CONDITIONS OF LIFE AND WILL ASSIST IN THE DEVELOPMENT OF THEIR SPIRITUAL AND MENTAL CAPACITIES, SELF-RELIANCE AND INDIVIDUAL RESPONSIBILITY SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF THE COMMUNITY.

Activities: Gwent YFC run competitions/events and charity fundraisers throughout the year. The organisation runs to support young people between 10 - 27 years of age. We offer support and guidance to all our members and help them gain the life skills they require. We operate in the area of Gwent where we have 6 clubs, our competitions then go onto Wales YFC and National Level.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

Geography

- Blaenau Gwent
- Caerphilly
- Merthyr Tydfil
- Monmouthshire
- Newport City
- Torfaen

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£61,375	£61,874	-	-
2024-07-31	£65,206	£64,716	-	-
2023-07-31	£71,119	£69,034	-	-
2022-07-31	£44,386	£65,476	-	-
2021-07-31	£50,762	£30,003	-	-
2020-07-31	£40,860	£38,353	-	-

Trustees

Name	Role	Appointed
Alun Morgan		2018-10-10
Amy Phillips		2017-10-01
CHRISTOPHER LEWIS		2018-10-10
Dominic Hampson-Smith		2025-08-12
Emily Ruck		2025-08-12
Gwent Federation Of Young Club		2019-10-10
Helen Hinton		2018-10-10
KATI-EMILY MATTHEWS		2018-05-01
Laura Bowyer		2018-10-10
Nerys Lewis		2025-08-12
RHYS WHITTINGHAM		2018-10-10
Rhiannon Williams		2018-10-10
Sophia Vassallo		2017-10-01
TREVOR BOWEN		2017-10-10
Thomas Berry		2018-10-12
William Richardson		2025-08-12

GWENT YOUNG FARMERS CLUBS

England & Wales - Charity number 1178227

Accounts

**GWENT YOUNG
FARMERS CLUBS CIO**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR FROM 1 AUGUST 2024 TO 31 JULY 2025**

GWENT YOUNG FARMERS CLUBS CIO

REPORT AND FINANCIAL STATEMENTS 2025

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GWENT YOUNG FARMERS CLUBS CIO

OFFICERS AND PROFESSIONAL ADVISERS

TRUSTEES

Alun Morgan
Christopher Lewis
Thomas Berry
Dominic Hampson-Smith
William Richardson
Nerys Lewis
Emily Ruck
Rhiannon Williams
Rhys Whittingham
Trevor Bowen
Helen Hinton
Laura Bowyer
Kati-Emily Matthews
Amy Phillips
Sophia Vassallo

REGISTERED OFFICE

YFC Office
Coleg Gwent
Usk Campus
Usk
Monmouthshire
NP15 1XJ

BANKERS

Barclays Bank Plc
57 Frogmore Street
Abergavenny
Monmouthshire
NP7 5AT

SOLICITORS

The Robert Davies Partnership
Wentwood House
Langstone Business Village
Langstone
Newport
South Wales
NP18 2HJ

ACCOUNTANTS

Green & Co
Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way
Cwmbran
NP44 3AU

GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT

LEGAL STATUS AND ADMINISTRATION

Gwent Young Farmers Clubs is constituted by trust deed and is a registered charity, No 1178227. The address is The YFC Office, Coleg Gwent, Usk, Monmouthshire, NP15 1XJ. The Charity Trustees, all of whom make up the Executive Committee, during the year were:

Huw Beavan (President)
Peter Williams (Vice-President)
Daniel Jones (Chair)
Katie Goldsworthy (Vice-Chair)
Mark Taylor (Treasurer)
Rich Wadley (Comps. Chair)
Amy Phillips (Ex. Chair)

The Trustees are appointed by the affiliated clubs on an annual basis with the change over taking place at the Executive Committee AGM held around October of each year.

CHARITABLE OBJECTS

The objective of the charity is to provide educational and social benefit to young people aged between 10 and 26 years who predominantly live in the countryside, in the old county boundary of Gwent. Activities are biased towards agricultural and countryside subjects but also include many activities that are of general appeal to young people.

GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT (continued)

Fundraising for the Federation is dependent on the members of the affiliated clubs to arrange activities and events, with the majority of the money raised coming from the members and their families.

This year has seen a deficit whereby expenditure exceeded income by a total of £152.

Donations and sponsorship have once again been gratefully received and our thanks go to all who have donated to the Federation over the past year.

The hard work and effort of the Members, County Officers and County Organiser have kept the Federation in a safe financial position this year during difficult times. I am sure this will remain the case for next year and wish the new officers every success.

The Charity will remain affiliated to The National Federation of Young Farmers' Clubs, which oversees and co-ordinates activities nationwide.

ACCOUNTANTS

Green & Co have expressed their willingness to continue as the Trust's accountants for the forthcoming year.

Approved by the Trustees and signed on their behalf by:

.....
Daniel Jones
Trustee

.....
Dated

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF GWENT YOUNG FARMERS CLUBS CIO

We report on the financial statements for the year ended 31 July 2025 set out on pages 5 to 9.

Respective responsibilities of trustees and Independent Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees must consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GREEN & CO

Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way
Cwmbran
NP44 3AU

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 July 2025

	Note	Unrestricted funds 2025 £	2024 £
INCOMING RESOURCES			
Fundraising	2	27,624	25,066
County levy		4,473	2,523
National levy		6,818	3,846
Insurance		2,345	1,323
Donations and sponsorship		2,472	4,036
Sundry income		442	415
Grants	3	10,069	13,327
Yearbook		7,132	14,670
		61,375	65,206
RESOURCES EXPENDED			
Direct Charitable expenditure			
Salaries and national insurance	4	25,030	23,850
Membership costs (National)		1,928	1,736
Membership costs (Wales)		1,928	1,736
Courses, training and competition expenses		1,053	1,735
Insurance		2,233	2,093
Charitable activities	6	1,160	5,352
Donations		328	645
		33,660	37,146
Other expenditure			
Fundraising	5	19,061	16,510
Promotional merchandise		868	761
Telephone		1,415	257
Office		5,429	6,082
Insurance		30	30
Office repairs and decorations		58	982
Advertising		-	1,096
Sundry expenses		124	577
Depreciation		1,229	1,275
		28,214	25,570
Total resources expended		61,874	64,716

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

Year ended 31 July 2025

	Unrestricted fund £	Designated fund £	2025 Total funds £	2024 Total funds £
INCOMING RESOURCES				
Fundraising, grants, etc	61		61	65
RESOURCES EXPENDED				
Charitable activities and other expenditure	61		61	64
NET INCOMING/(OUTGOING) RESOURCES				
	(499)		(499)	490
RECONCILIATION OF FUNDS				
Total funds brought forward		78	102	102
Transfer of funds	499	(499)		
Surplus/(deficit) for the year	(499)		(499)	490
TOTAL FUNDS CARRIED FORWARD	25,000	77,869	102,869	103,368

GWENT YOUNG FARMERS CLUBS CIO

BALANCE SHEET
At 31 July 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets 18,330	8	17,102	
		<hr/>	<hr/>
CURRENT ASSETS			
Barclays building/training fund – 2280 4,159		4,687	
Barclays current account - 2348 49,337		48,935	
Barclays premium account – 9989 30,692		31,134	
Sundry debtors 850		1,358	
		<hr/>	<hr/>
85,038		86,114	
		<hr/>	<hr/>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
PAYE		347	-
		<hr/>	<hr/>
NET CURRENT ASSETS 85,038		85,767	
		<hr/>	<hr/>
TOTAL NET ASSETS 103,368		102,869	
		<hr/>	<hr/>
Represented by:			
Unrestricted funds		25,000	25,000
Designated funds		77,869	
	78,368	<hr/>	
TOTAL FUNDS 103,368		102,869	
		<hr/>	<hr/>

These financial statements were approved by the Trustees on

.....
Daniel Jones
Trustee

.....
Dated

The notes on pages 8, 9 and 10 form part of these accounts

GWENT YOUNG FARMERS CLUBS CIO

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 July 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable accounting standards and with the Charities SORP (FRS102) - Accounting and Reporting by Charities and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

The particular accounting policies adopted by the Trustees are described below.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 15% on cost

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds whilst expendable at the discretion of the trustees are earmarked to be used towards the training and development of members.

Incoming resources

Income is accounted for as soon as the conditions for receipt have been met and there is reasonable assurance of receipt. Investment income is accounted for when receivable.

2. FUNDRAISING EVENTS

	2025 £	2024 £
Raft race	-	1,455
Pantomime	8,210	4,323
County ball	-	2,511
Stock judging	531	-
Harvest supper	711	749
Online shop	1,168	912
County rally	12,787	14,462
Autumn fair	1,226	-
Misc	2,991	655
	27,624	25,066

3. GRANTS

	2025 £	2024 £
Monmouthshire County Council grant	3,665	3,858
Blakemore Foundation	60	-
Welsh language grant	1,344	1,444
GAVO summer of fun grant	-	1,750

Usk Town Council grant
CF in Wales

-	275
5,000	6,000
<hr/>	<hr/>
10,069	13,327
<hr/>	<hr/>

GWENT FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2025

4.	WAGES AND SALARIES	2025	2024
		£	£
	County organiser salary	15,088	14,214
	Other staff	9,942	9,636
		25,030	23,850
		25,030	23,850
5.	FUNDRAISING EXPENDITURE	2025	2024
		£	£
	County rally	9,678	8,493
	Pantomime	3,274	-
	Online shop	1,220	-
	Autumn fair	88	-
	County ball	-	3,130
	Sports day	236	889
	Public speaking	-	700
	Stock judging	331	385
	Field day	-	700
	Miscellaneous	4,234	2,213
		19,061	16,510
		19,061	16,510
6.	EXPENDITURE ON CHARITABLE ACTIVITIES	2025	2024
		£	£
	New members event	-	2,362
	Dolman theatre	1,160	2,990
		1,160	5,352
		1,160	5,352
7.	EMOLUMENTS OF TRUSTEES		
	No trustee received any remuneration or expenses during the period.		
8.	TANGIBLE FIXED ASSETS		2025
			£
	Cost		
	At 1 August 2024		31,630
	Additions		-

At 31 July 2025	31,630
Depreciation	
At 1 August 2024	13,299
Charge for year	1,229
At 31 July 2025	14,528
Net Book Value	
At 31 July 2025	17,102
At 31 July 2024	18,330

GWENT YOUNG FARMERS CLUBS

England & Wales - Charity number 1178227

Accounts

**GWENT YOUNG
FARMERS CLUBS CIO**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR FROM 1 AUGUST 2023 TO 31 JULY 2024**

GWENT YOUNG FARMERS CLUBS CIO

REPORT AND FINANCIAL STATEMENTS 2024

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GWENT YOUNG FARMERS CLUBS CIO

OFFICERS AND PROFESSIONAL ADVISERS

TRUSTEES

Glyn Davies (President)	Lowri Lougher
Alun Morgan	Angharad Gwillim
Chris Lewis	Lucy Phillips
Laura Baker	Amy Phillips (Chair)
Helen Hinton	Dan Maggs
Trevor Bowen	Hayley Bull
Sophie Madsen	
Sophia Vassallo	
Katie Matthews	
Andrew Watkins	
Kelly Whistance	
Thomas Berry	
Elizabeth Berry	
Alyssia Thomas	
Emma Davies	
Rhys Whittingham	
Gareth Price	
Abbie Williams	
Laura Bowyer	
Laura Morgan	
Rhiannon Williams	

REGISTERED OFFICE

YFC Office
Coleg Gwent
Usk Campus
Usk
Monmouthshire
NP15 1XJ

BANKERS

Barclays Bank Plc
57 Frogmore Street
Abergavenny
Monmouthshire
NP7 5AT

SOLICITORS

The Robert Davies Partnership
Wentwood House
Langstone Business Village
Langstone
Newport
South Wales
NP18 2HJ

ACCOUNTANTS

Green & Co
Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way
Cwmbran
NP44 3AU

GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT

LEGAL STATUS AND ADMINISTRATION

Gwent Young Farmers Clubs is constituted by trust deed and is a registered charity, No 1178227. The address is The YFC Office, Coleg Gwent, Usk, Monmouthshire, NP15 1XJ. The Charity Trustees, all of whom make up the Executive Committee, during the year were:

Glyn Davies (President)
Huw Beavan (Vice-President)
Amy Phillips (Chair)
Dan Jones (Vice-Chair)
Mark Taylor (Treasurer)
Laura Morgan (Comps. Chair)
Laura Bowyer (Ex. Chair)
Alastair Morgan
Rhiannon Williams

Four members of Usk,
Bedwas, Wentwood,
Crucorney, Abergavenny

The Trustees are appointed by the affiliated clubs on an annual basis with the change over taking place at the Executive Committee AGM held around October of each year.

CHARITABLE OBJECTS

The objective of the charity is to provide educational and social benefit to young people aged between 10 and 26 years who predominantly live in the countryside, in the old county boundary of Gwent. Activities are biased towards agricultural and countryside subjects but also include many activities that are of general appeal to young people.

GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT (continued)

Fundraising for the Federation is dependent on the members of the affiliated clubs to arrange activities and events, with the majority of the money raised coming from the members and their families.

This year has seen a surplus whereby income exceeded expenditure by a total of £490.

Donations and sponsorship have once again been gratefully received and our thanks go to all who have donated to the Federation over the past year.

The hard work and effort of the Members, County Officers and County Organiser have kept the Federation in a safe financial position this year during difficult times. I am sure this will remain the case for next year and wish the new officers every success.

The Charity will remain affiliated to The National Federation of Young Farmers' Clubs, which oversees and co-ordinates activities nationwide.

ACCOUNTANTS

Green & Co have expressed their willingness to continue as the Trust's accountants for the forthcoming year.

Approved by the Trustees and signed on their behalf by:

.....
Amy Phillips
Trustee

.....
Dated

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

GWENT YOUNG FARMERS CLUBS CIO

We report on the financial statements for the year ended 31 July 2024 set out on pages 5 to 9.

Respective responsibilities of trustees and Independent Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees must consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GREEN & CO

Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way
Cwmbran
NP44 3AU

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 July 2024

	Note	Unrestricted funds 2024 £	2023 £
INCOMING RESOURCES			
Fundraising	2	25,066	37,124
County levy		2,523	3,055
National levy		3,846	4,657
Insurance		1,323	1,602
Donations and sponsorship		4,036	9,399
Sundry income		415	127
Grants	3	13,327	6,935
Yearbook		14,670	8,220
		65,206	71,119
RESOURCES EXPENDED			
Direct Charitable expenditure			
Salaries and national insurance	4	23,850	22,858
Membership costs (National)		1,736	2,920
Membership costs (Wales)		1,736	2,920
Courses, training and competition expenses		1,735	1,164
Insurance		2,093	1,803
Charitable activities	6	5,352	3,605
Donations		645	200
		37,146	35,470
Other expenditure			
Fundraising	5	16,510	19,951
Promotional merchandise		761	695
Telephone		257	323
Office		6,082	5,516
Insurance		30	29
Office repairs and decorations		982	1,634
Advertising		1,096	4,098
Sundry expenses		577	112
Depreciation		1,275	1,206
		27,570	33,564
Total resources expended		64,716	69,034

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

Year ended 31 July 2024

	Unrestricted fund £	Designated fund £	2024 Total funds £	2023 Total Funds £
INCOMING RESOURCES				
Fundraising, grants, etc	65,206	-	65,206	71,119
RESOURCES EXPENDED				
Charitable activities and other expenditure	64,716	-	64,716	69,034
NET INCOMING/(OUTGOING) RESOURCES				
	490	-	490	2,085
RECONCILIATION OF FUNDS				
Total funds brought forward	25,000	77,878	102,878	100,793
Transfer of funds	(490)	490		
Surplus/(deficit) for the year	490		490	2,085
TOTAL FUNDS CARRIED FORWARD	25,000	78,368	103,368	102,878

GWENT YOUNG FARMERS CLUBS CIO

BALANCE SHEET
At 31 July 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	8	18,330	18,985
CURRENT ASSETS			
Barclays building/training fund – 2280		4,159	5,660
Barclays current account - 2348		49,337	45,415
Barclays premium account – 9989		30,692	30,277
Sundry debtors		850	2,541
		85,038	83,893
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors		-	-
		-	-
NET CURRENT ASSETS		85,038	83,893
TOTAL NET ASSETS		103,368	102,878
Represented by:			
Unrestricted Funds		25,000	25,000
Designated Funds		78,368	77,878
TOTAL FUNDS		103,368	102,878

These financial statements were approved by the Trustees on

.....
Amy Phillips
Trustee

.....
Dated

The notes on pages 8, 9 and 10 form part of these accounts

GWENT YOUNG FARMERS CLUBS CIO

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable accounting standards and with the Charities SORP (FRS102) - Accounting and Reporting by Charities and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

The particular accounting policies adopted by the Trustees are described below.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 15% on cost

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds whilst expendable at the discretion of the trustees are earmarked to be used towards the training and development of members.

Incoming resources

Income is accounted for as soon as the conditions for receipt have been met and there is reasonable assurance of receipt. Investment income is accounted for when receivable.

2. FUNDRAISING EVENTS

	2024 £	2023 £
Field Day	1,455	1,518
Entertainment	4,323	8,007
County ball	2,511	-
Stock Judging	-	2,169
Harvest Supper	749	-
Online Shop	912	5,176
County Rally	14,462	15,209
Calendars	-	4,532
Misc	655	513
	25,066	37,124
	25,066	37,124

3. GRANTS

	2024 £	2023 £
Monmouthshire County Council grant	3,858	4,061
Wales YFC grants	-	1,000
Welsh Language Grant	1,444	1,144
Welsh Lamb Scheme	-	730
GAVO Summer of Fun Grant	1,750	-
Usk Town Council grant	275	-
CF in Wales	6,000	-
	13,327	6,935
	13,327	6,935

GWENT FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2024

4. WAGES AND SALARIES	2024	2023
	£	£
County Organiser salary	14,214	13,059
Other staff	9,636	9,799
	<u>23,850</u>	<u>22,858</u>
5. FUNDRAISING EXPENDITURE	2024	2023
	£	£
County rally	8,493	10,528
County ball	3,130	4,253
Sports Day	889	-
Public Speaking	700	450
Stock Judging	385	1,536
Field Day	700	799
Miscellaneous	2,213	2,385
	<u>16,510</u>	<u>19,951</u>
6. EXPENDITURE ON CHARITABLE ACTIVITIES	2024	2023
	£	£
Competition Expenses	-	3,477
New Members Event	2,362	-
Welly Walk	-	68
Dolman Theatre	2,990	-
Wales Charity event	-	60
	<u>5,352</u>	<u>3,605</u>

7. EMOLUMENTS OF TRUSTEES

No trustee received any remuneration or expenses during the period.

8. TANGIBLE FIXED ASSETS	2024
	£
Cost	
At 1 August 2023	31,009
Additions	621
	<hr/>
At 31 July 2024	31,630
	<hr/> <hr/>
Depreciation	
At 1 August 2023	12,024
Charge for year	1,275
	<hr/>
At 31 July 2024	13,299
	<hr/> <hr/>
Net Book Value	
At 31 July 2024	18,330
	<hr/> <hr/>
At 31 July 2023	18,985

GWENT YOUNG FARMERS CLUBS

England & Wales - Charity number 1178227

Accounts

GWENT YOUNG

FARMERS CLUBS CIO

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR FROM 1 AUGUST 2020 TO 31 JULY 2021**

GWENT YOUNG FARMERS CLUBS CIO

REPORT AND FINANCIAL STATEMENTS 2023

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OFFICERS AND PROFESSIONAL ADVISERS

TRUSTEES

Alun Morgan (President)	Angharad Gwillim
Chris Lewis	Lucy Phillips
Laura Baker	Amy Phillips
Helen Hinton	Dan Maggs
Trevor Bowen	Hayley Bull
Sophie Madsen	Lowri Lougher
Sophia Vassallo	
Katie Matthews	
Andrew Watkins	
Kelly Whistance	
Thomas Berry	
Elizabeth Berry	
Alyssia Thomas	
Emma Davies	
Rhys Whittingham	
Gareth Price	
Abbie Williams (chairman)	
Laura Bowyer	
Laura Morgan	
Rhiannon Williams	

REGISTERED OFFICE

YFC Office
Coleg Gwent
Usk Campus
Usk
Monmouthshire
NP15 1XJ

BANKERS

Barclays Bank Plc
57 Frogmore Street
Abergavenny
Monmouthshire
NP7 5AT

SOLICITORS

The Robert Davies Partnership
Wentwood House
Langstone Business Village
Langstone
Newport
South Wales
NP18 2HJ

ACCOUNTANTS

Green & Co
Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way

GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT

LEGAL STATUS AND ADMINISTRATION

Gwent Young Farmers Clubs is constituted by trust deed and is a registered charity, No 1178227. The address is The YFC Office, Coleg Gwent, Usk, Monmouthshire, NP15 1XJ. The Charity Trustees, all of whom make up the Executive Committee, during the year were:

Alun Morgan (President)
Chris Lewis
Laura Baker
Helen Hinton
Trevor Bowen
Sophie Madsen
Sophia Vassallo
Katie Matthews
Andrew Watkins
Kelly Whistance
Thomas Berry
Elizabeth Berry
Alyssia Thomas
Emma Davies
Rhys Whittingham
Gareth Price
Abbie Williams(chairman)
Laura Bowyer
Laura Morgan
Rhiannon Williams
Angharad Gwillim
Lucy Phillips
Amy Phillips
Dan Maggs
Hayley Bull
Lowri Lougher

The Trustees are appointed by the affiliated clubs on an annual basis with the change over taking place at the Executive Committee AGM held around October of each year.

CHARITABLE OBJECTS

The objective of the charity is to provide educational and social benefit to young people aged between 10 and 26 years who predominantly live in the countryside, in the old county boundary of Gwent. Activities are biased towards agricultural and countryside subjects but also include many activities that are of general appeal to young people.

GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT (continued)

Fundraising for the Federation is dependent on the members of the affiliated clubs to arrange activities and events, with the majority of the money raised coming from the members and their families.

This year has seen a surplus whereby income exceeded expenditure by a total of £2,085.

Donations and sponsorship have once again been gratefully received and our thanks go to all who have donated to the Federation over the past year.

The hard work and effort of the Members, County Officers and County Organiser have kept the Federation in a safe financial position this year during difficult times. I am sure this will remain the case for next year and wish the new officers every success.

The Charity will remain affiliated to The National Federation of Young Farmers' Clubs, which oversees and coordinates activities nationwide.

ACCOUNTANTS

Green & Co have expressed their willingness to continue as the Trust's accountants for the forthcoming year.

Approved by the Trustees and signed on their behalf by:

.....
Abbie Williams
Trustee

.....
Dated

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
GWENT YOUNG FARMERS CLUBS CIO**

We report on the financial statements for the year ended 31 July 2023 set out on pages 5 to 9.

Respective responsibilities of trustees and Independent Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees must consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GREEN & CO

Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way
Cwmbran
NP44 3AU

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES Year ended 31 July 2023

		Unrestricted funds	
	Note	2023	2022
		£	£
INCOMING RESOURCES			
Fundraising	2	37,124	19,108
County levy		3,055	1,233
National levy		4,657	1,879
Insurance		1,602	646
Donations and sponsorship		9,399	6,095

Sundry income		127	5
Grants	3	6,935	12,425
Yearbook		8,220	2,995
		<hr/>	<hr/>
Total incoming resources		71,119	44,386
		<hr/>	<hr/>
RESOURCES EXPENDED			
Direct Charitable expenditure			
Salaries and national insurance	4	22,858	19,225
Membership costs (National)		2,920	935
Membership costs (Wales)		2,920	1,000
Courses, training and competition expenses		1,164	2,861
Insurance		1,803	-
Charitable activities	6	3,605	11,232
Donations		200	7,296
		<hr/>	<hr/>
		35,470	42,549
Other expenditure			
Fundraising	5	19,951	10,685
Promotional merchandise		695	507
Telephone		323	503
Office		5,516	4,701
Insurance		29	29
Office repairs and decorations		1,634	485
Advertising		4,098	4,925
Sundry expenses		112	304
Depreciation		1,206	788
		<hr/>	<hr/>
		33,564	22,927
		<hr/>	<hr/>
Total resources expended		69,034	65,476
		<hr/>	<hr/>

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) Year ended 31 July 2023

			2023	2022
	Unrestricted fund	Designated fund	Total funds	Total Funds
	£	£	£	£
INCOMING RESOURCES				
Fundraising, grants, etc	71,119	-	71,119	44,386
RESOURCES EXPENDED				
Charitable activities and other	69,034	-	69,034	65,476

expenditure

**NET INCOMING/(OUTGOING)
RESOURCES**

2,085	-	2,085	(21,090)
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RECONCILIATION OF FUNDS

Total funds brought forward	25,000	75,793	100,793	121,883
Transfer of funds	(2,085)	2,085		
Surplus/(deficit) for the year	<u>2,085</u>		<u>2,085</u>	<u>(21,090)</u>

**TOTAL FUNDS CARRIED FORWARD
GWENT YOUNG FARMERS CLUBS CIO**

25,000	77,878	102,878	100,793
---------------	---------------	----------------	----------------

**BALANCE SHEET
At 31 July 2023**

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible fixed assets	8	18,985	17,410
CURRENT ASSETS			
Barclays building/training fund – 2280		5,660	6,450
Barclays current account - 2348		45,415	44,241
Barclays premium account – 9989		30,277	30,151
Sundry debtors		2,541	2,541
		<u>83,893</u>	<u>83,383</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors		-	-
		<u>83,893</u>	<u>83,383</u>

TOTAL NET ASSETS	102,878	100,793
	<hr/>	<hr/>
Represented by:		
Unrestricted Funds	25,000	25,000
Designated Funds	77,878	75,793
	<hr/>	<hr/>
TOTAL FUNDS	102,878	100,793
	<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the Trustees on

.....
Alun Morgan
Trustee

.....
Dated

The notes on page 8 and 9 form part of these accounts

GWENT YOUNG FARMERS CLUBS CIO

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 July 2023

1. ACCOUNTING POLICIES Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable accounting standards and with the Charities SORP (FRS102) - Accounting and Reporting by Charities and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

The particular accounting policies adopted by the Trustees are described below.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 15% on cost **Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds whilst expendable at the discretion of the trustees are earmarked to be used towards the training and development of members.

Incoming resources

Income is accounted for as soon as the conditions for receipt have been met and there is reasonable assurance of receipt. Investment income is accounted for when receivable.

2.	FUNDRAISING EVENTS	2023	2022	£	£
	Field Day			1,518	-
	Entertainment			8,007	-
	County ball			-	4,575
	Stock Judging			2,169	-
	Tops			-	330
	Online Shop			5,176	7,567
	County Rally			15,209	6,636
	Calendars			4,532	-
	Misc			513	-
				<u>37,124</u>	<u>19,108</u>

3.	GRANTS	2023	2022	£	£
	Monmouthshire County Council grant			4,061	4,275
	Wales YFC grants			1,000	1,144
	Welsh Language Grant			1,144	-
	Welsh Lamb Scheme			730	6
	CF in Wales			-	7,000
				<u>6,935</u>	<u>12,425</u>

GWENT FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 July 2023

4.	WAGES AND SALARIES	2023	2022	£	£
	County Organiser salary			13,059	9,350
	Other staff			9,799	9,875
				<u>22,858</u>	<u>19,225</u>

5.	FUNDRAISING EXPENDITURE	2023	2022	£	£
	County rally			10,523	2,347
	County ball			4,253	5,835
	Sports Day			-	121
	Public Speaking			450	-
	Stock Judging			1,536	-
	Field Day			799	-
	Miscellaneous			2,384	2,382
				<u>19,945</u>	<u>10,685</u>

6.	EXPENDITURE ON CHARITABLE ACTIVITIES	2023	2022
		£	£
	Competition Expenses	3,477	3,750
	Harvest Festival	-	3,531
	Welly Walk	68	135
	Llanvair Discoed Church	-	2,316
	Hog Roast	-	1,500
	Wales Charity event	60	-
		<hr/>	<hr/>
		3,605	11,232
		<hr/>	<hr/>

7. EMOLUMENTS OF TRUSTEES

No trustee received any remuneration or expenses during the period.

8.	TANGIBLE FIXED ASSETS	2023	£
	Cost		
	At 1 August 2022		28,228
	Additions		2,781
			<hr/>
	At 31 July 2023		31,009
			<hr/>
	Depreciation		
	At 1 August 2022		10,818
	Charge for year		1,206
			<hr/>
	At 31 July 2023		12,024
			<hr/>
	Net Book Value		
	At 31 July 2023		18,985
			<hr/>
	At 31 July 2022		17,410

GWENT YOUNG FARMERS CLUBS

England & Wales - Charity number 1178227

Accounts

**GWENT YOUNG
FARMERS CLUBS CIO**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR FROM 1 AUGUST 2021 TO 31 JULY 2022**

GWENT YOUNG FARMERS CLUBS CIO

REPORT AND FINANCIAL STATEMENTS 2022

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Abbie Williams (chairman)	
Laura Bowyer	
Laura Morgan	
Rhiannon Williams	

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GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT (continued)

Fundraising for the Federation is dependent on the members of the affiliated clubs to arrange activities and events, with the majority of the money raised coming from the members and their families.

This year has seen a deficit whereby expenditure exceeded income by a total of £21,090.

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The hard work and effort of the Members, County Officers and County Organiser have kept the Federation in a safe financial position this year during difficult times. I am sure this will remain the case for next year and wish the new officers every success.

The Charity will remain affiliated to The National Federation of Young Farmers' Clubs, which oversees and coordinates activities nationwide.

ACCOUNTANTS

Green & Co have expressed their willingness to continue as the Trust's accountants for the forthcoming year.

Approved by the Trustees and signed on their behalf by:

.....
Abbie Williams
Trustee

.....
Dated

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF GWENT YOUNG FARMERS CLUBS CIO

We report on the financial statements for the year ended 31 July 2022 set out on pages 5 to 9.

Respective responsibilities of trustees and Independent Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees must consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

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Basis of Independent Examiners Report

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Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

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(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GREEN & CO

Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way
Cwmbran
NP44 3AU

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 July 2022

	Note	Unrestricted funds	
		2022	2021
		£	£
INCOMING RESOURCES			
Fundraising	2	19,108	-
County levy		1,233	2,514
National levy		1,879	3,832
Insurance		646	1,318
Donations and sponsorship		6,095	11,439
Sundry income		5	9
Grants	3	12,425	31,002
Yearbook		2,995	648
		44,386	50,762
RESOURCES EXPENDED			
Direct Charitable expenditure			
Salaries and national insurance	4	19,225	13,098
Membership costs (National)		935	2,982
Membership costs (Wales)		1,000	2,450
Organiser's expenses		-	78
Courses, training and competition expenses		2,861	251
Insurance		-	338
Charitable activities	6	11,232	560
Donations		7,296	20
		42,549	19,777
Other expenditure			
Fundraising	5	10,685	370
Promotional merchandise		507	499
Telephone		503	409
Office		4,701	4,409
Insurance		29	28
Office repairs and decor		485	591
Advertising		4,925	2,799
Sundry expenses		304	332
Depreciation		788	789
		22,927	10,226
Total resources expended		65,476	30,003

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

Year ended 31 July 2022

	Unrestricted fund £	Designated fund £	2022 Total funds £	2021 Total Funds £
INCOMING RESOURCES				
Fundraising, grants, etc	44,386	-	44,386	50,762
RESOURCES EXPENDED				
Charitable activities and other expenditure	65,476	-	65,476	30,003
NET INCOMING/(OUTGOING) RESOURCES				
	(21,090)	-	(21,090)	20,759
RECONCILIATION OF FUNDS				
Total funds brought forward	25,000	96,883	121,883	101,124
Transfer of funds	21,090	(21,090)		
Surplus/(deficit) for the year	(21,090)		(21,090)	20,759
TOTAL FUNDS CARRIED FORWARD	25,000	75,793	100,793	121,883

GWENT YOUNG FARMERS CLUBS CIO

BALANCE SHEET
At 31 July 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	8	17,410	18,199
CURRENT ASSETS			
Barclays building/training fund – 2280		6,450	8,014
Barclays current account - 2348		44,241	62,983
Barclays premium account – 9989		30,151	30,146
Sundry debtors		2,541	2,541
		83,383	103,684
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors		-	-
		-	-
NET CURRENT ASSETS		83,383	103,684
TOTAL NET ASSETS		100,793	121,883
Represented by:			
Unrestricted Funds		25,000	25,000
Designated Funds		75,793	96,883
TOTAL FUNDS		100,793	121,883

These financial statements were approved by the Trustees on

.....
Alun Morgan
Trustee

.....
Dated

The notes on page 8 and 9 form part of these accounts

GWENT YOUNG FARMERS CLUBS CIO

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable accounting standards and with the Charities SORP (FRS102) - Accounting and Reporting by Charities and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

The particular accounting policies adopted by the Trustees are described below.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery – 15% on cost

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds whilst expendable at the discretion of the trustees are earmarked to be used towards the training and development of members.

Incoming resources

Income is accounted for as soon as the conditions for receipt have been met and there is reasonable assurance of receipt. Investment income is accounted for when receivable.

2. FUNDRAISING EVENTS	2022 £	2021 £
County ball	4,575	-
Tops	330	-
Online Shop	7,567	-
County Rally	6,636	-
	19,108	-
	19,108	-
3. GRANTS	2022 £	2021 £
Monmouthshire County Council grant	4,275	4,275
Wales YFC grants	1,144	1,384
HMRC Coronavirus Job Retention Scheme grant	-	898
Rank Foundation Grant	-	550
WCVA Grant	-	20,186
GAVO Grant	-	3,709
Welsh Lamb Scheme	6	-
CF in Wales	7,000	-
	12,425	31,002
	12,425	31,002

GWENT FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2022

4.	WAGES AND SALARIES	2022	2021
		£	£
	County Organiser salary	9,350	11,521
	Other staff	9,875	1,577
		19,225	13,098
		19,225	13,098
5.	FUNDRAISING EXPENDITURE	2022	2021
		£	£
	County rally	2,347	146
	County ball	5,835	-
	Sports Day	121	-
	Miscellaneous	2,382	-
		10,685	146
		10,685	146
6.	EXPENDITURE ON CHARITABLE ACTIVITIES	2022	2021
		£	£
	Entertainment Expenses	-	560
	Competition Expenses	3,750	-
	Harvest Festival	3,531	-
	Welly Walk	135	-
	Llanvair Discoed Church	2,316	-
	Hog Roast	1,500	-
		11,232	560
		11,232	560
7.	EMOLUMENTS OF TRUSTEES		
	No trustee received any remuneration or expenses during the period.		
8.	TANGIBLE FIXED ASSETS		2022
			£
	Cost		
	At 1 August 2021		28,228
	At 31 July 2022		28,228
			28,228
	Depreciation		
	At 1 August 2021		10,029
	Charge for year		789
	At 31 July 2022		10,818
			10,818
	Net Book Value		
	At 31 July 2022		17,410
	At 31 July 2021		18,199

GWENT YOUNG FARMERS CLUBS

England & Wales - Charity number 1178227

Accounts

**GWENT YOUNG
FARMERS CLUBS CIO**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR FROM 1 AUGUST 2020 TO 31 JULY 2021**

GWENT YOUNG FARMERS CLUBS CIO

REPORT AND FINANCIAL STATEMENTS 2021

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OFFICERS AND PROFESSIONAL ADVISERS

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GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT

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Trevor Bowen
Sophie Madsen
Sophia Vassallo
Katie Matthews
Andrew Watkins
Kelly Whistance
Thomas Berry
Elizabeth Berry
Alyssia Thomas
Emma Davies
Rhys Whittingham
Gareth Price
Abbie Williams(chairman)
Laura Bowyer
Laura Morgan
Rhiannon Williams
Angharad Gwillim
Lucy Phillips
Amy Phillips
Dan Maggs
Hayley Bull
Lowri Lougher

The Trustees are appointed by the affiliated clubs on an annual basis with the change over taking place at the Executive Committee AGM held around October of each year.

CHARITABLE OBJECTS

The objective of the charity is to provide educational and social benefit to young people aged between 10 and 26 years who predominantly live in the countryside, in the old county boundary of Gwent. Activities are biased towards agricultural and countryside subjects but also include many activities that are of general appeal to young people.

GWENT YOUNG FARMERS CLUBS CIO

TRUSTEES' REPORT (continued)

Fundraising for the Federation is dependent on the members of the affiliated clubs to arrange activities and events, with the majority of the money raised coming from the members and their families.

This year has seen a profit whereby income exceeded expenditure by a total of £20,759.

Donations and sponsorship have once again been gratefully received and our thanks go to all who have donated to the Federation over the past year.

This year we received grants from Wales YFC totalling £858 to support the promotion of the Welsh language within the County and encourage members to learn something new. We received £26 from the Welsh Lamb Scheme and have received a £4,275 grant from Monmouthshire County Council. We received £20,186 from Wales Council for Voluntary Action (WCVA) and £2,724 from Gwent Association of Voluntary Organisations (GAVO) Comic relief fund which is being used to benefit the club in such ways like promotional advertising, and technology. For this support we are continually grateful.

The hard work and effort of the Members, County Officers and County Organiser have kept the Federation in a safe financial position this year during difficult times. I am sure this will remain the case for next year and wish the new officers every success.

The Charity will remain affiliated to The National Federation of Young Farmers' Clubs, which oversees and co-ordinates activities nationwide.

ACCOUNTANTS

Green & Co have expressed their willingness to continue as the Trust's accountants for the forthcoming year.

Approved by the Trustees and signed on their behalf by:

.....
Abbie Williams
Trustee

.....
Dated

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF GWENT YOUNG FARMERS CLUBS CIO

We report on the financial statements for the year ended 31 July 2021 set out on pages 5 to 9.

Respective responsibilities of trustees and Independent Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees must consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GREEN & CO

Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way
Cwmbran
NP44 3AU

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 July 2021

	Note	Unrestricted funds 2021 £	2020 £
INCOMING RESOURCES			
Fundraising	2	-	8,384
Charitable activities	3	-	4,395
County levy		2,514	3,521
National levy		3,832	5,368
Insurance		1,318	1,846
Donations and sponsorship		11,439	8,911
Sundry income		9	148
Grants	4	31,002	7,017
Yearbook		648	1,270
		<hr/>	<hr/>
Total incoming resources		50,762	40,860
RESOURCES EXPENDED			
Direct Charitable expenditure			
Salaries and national insurance	5	13,098	9,867
Membership costs (National)		2,982	4,849
Membership costs (Wales)		2,450	2,917
Organiser's expenses		78	273
Courses, training and competition expenses		251	(263)
Insurance		338	1,390
Charitable activities	7	560	6,157
Donations		20	3,436
		<hr/>	<hr/>
		19,777	28,626
Other expenditure			
Fundraising	6	370	3,219
Promotional merchandise		499	364
Telephone		409	453
Office		4,409	4,874
Insurance		28	28
Office repairs and decor		591	399
Advertising		2,799	210
Sundry expenses		332	24
Depreciation		789	156
		<hr/>	<hr/>
		10,226	9,727
		<hr/>	<hr/>
Total resources expended		30,003	38,353

GWENT YOUNG FARMERS CLUBS CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

Year ended 31 July 2021

	Unrestricted fund £	Designated fund £	2021 Total funds £	2020 Total Funds £
INCOMING RESOURCES				
Fundraising, grants, etc	50,762	-	50,762	40,860
RESOURCES EXPENDED				
Charitable activities and other expenditure	30,003	-	30,003	38,353
NET INCOMING/(OUTGOING) RESOURCES				
	<u>20,759</u>	<u>-</u>	<u>20,759</u>	<u>2,507</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	25,000	76,124	101,124	98,617
Transfer of funds	<u>(20,759)</u>	<u>20,759</u>		
TOTAL FUNDS CARRIED FORWARD	25,000	96,883	121,883	101,124

GWENT YOUNG FARMERS CLUBS CIO

BALANCE SHEET
At 31 July 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	9	18,199	14,768
CURRENT ASSETS			
Barcalys building/training fund - 9469		-	-
Barclays building/training fund – 2280		8,014	7,905
Barclays current account - 2348		62,983	45,503
Barclays premium account – 9989		30,146	30,147
Sundry debtors		2,541	4,191
		<u>103,684</u>	<u>87,746</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Sundry creditors		-	(1,390)
		<u>-</u>	<u>(1,390)</u>
NET CURRENT ASSETS		<u>103,684</u>	<u>86,356</u>
TOTAL NET ASSETS		<u>121,883</u>	<u>101,124</u>
Represented by:			
Unrestricted Funds		25,000	25,000
Desingated Funds		96,883	76,124
		<u>96,883</u>	<u>76,124</u>
TOTAL FUNDS		<u>121,883</u>	<u>101,124</u>

These financial statements were approved by the Trustees on

.....
Alun Morgan
Trustee

.....
Dated

The notes on page 8 and 9 form part of these accounts

GWENT YOUNG FARMERS CLUBS CIO

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable accounting standards and with the Charities SORP (FRS102) - Accounting and Reporting by Charities and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 2011.

The particular accounting policies adopted by the Trustees are described below.

Tangible fixed assets

Depreciation if provided at the following annual rates in order to writeoff each asset over its estimated useful life.

Plant and machinery – 15% on cost

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Desinated funds whilst expendable at the discretion of the trustees are earmarked to be used towards the training and development of members.

Incoming resources

Income is accounted for as soon as the conditions for receipt have been met and there is reasonable assurance of receipt. Investment income is accounted for when receivable.

2. FUNDRAISING EVENTS	2021 £	2020 £
County ball	-	3,023
Miscellaneous fundraising	-	4,968
Carol service	-	394
	-	8,384
	-	8,384
3. INCOME FROM CHARITABLE ACTIVITIES	2021 £	2020 £
Entertainments	-	4,395
	-	4,395
	-	4,395
4. GRANTS	2021 £	2020 £
Monmouthshire County Council grant	4,275	4,500
Wales YFC grants	1,384	1,444
Usk Town donation	-	500
HMRC Coronavirus Job Retention Scheme grant	898	572
Rank Foundation Grant	550	-
WCVA Grant	20,186	-
GAVO Grant	3,709	-
	31,002	7,016
	31,002	7,016

GWENT FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 July 2021

5. WAGES AND SALARIES	2021	2020
	£	£
County Organiser salary	13,098	9,867
	<u>13,098</u>	<u>9,867</u>
6. FUNDRAISING EXPENDITURE	2021	2020
	£	£
County rally	146	261
County ball	-	2,371
Stock Judging	-	60
Field day	-	(55)
Miscellaneous	-	582
	<u>146</u>	<u>3,219</u>
7. EXPENDITURE ON CHARITABLE ACTIVITIES	2021	2020
	£	£
Entertainment Expenses	560	6,157
	<u>560</u>	<u>6,157</u>
8. EMOLUMENTS OF TRUSTEES		
No trustee received any remuneration or expenses during the period.		
9. TANGIBLE FIXED ASSETS		2021
		£
Cost		
At 1 August 2020		24,008
Additions		4,220
At 31 July 2021		<u>28,228</u>
Depreciation		
At 1 August 2020		9,240
Charge for year		789
At 31 July 2021		<u>10,029</u>
Net Book Value		
At 31 July 2021		<u>18,199</u>
At 31 July 2020		<u>14,768</u>