

Level Trust Trustees' Report and Accounts

September 2024 to August 2025

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Charity Information

As of 31st August 2024

Charity name:	Level Trust
Charity number:	1178223 (formally 1153936)
Principal address:	Level Trust The Uniform Exchange 2G Luton Point Luton LU1 2TW
Trustees:	Ms Anisah Akthar Mr Wasim Akhtar Mrs Bina Briggs Mr Christopher Curtis Mr Altaf Hussain (Chair) (until 22.07.25) Mr Mostaque Koyes Mr Sufian Sadiq Ms Rachel Warwick (Chair) (from 22.07.25)
Bankers:	Metro Bank 10–20 Castle Street Luton LU1 3AJ

Chair's Foreword

Stepping into the role of Chair of Trustees this year has been a genuine privilege. The extraordinary work Level Trust delivers every single day is only becoming more vital as more families in our town face deepening financial pressure. Nearly half of Luton's children are growing up in poverty, and behind every statistic in this report is a child trying their best in circumstances no young person should have to navigate. Throughout the year, I've been struck by the honesty and courage of the families and children who shared their experiences with us. Many told us they were going without essentials, struggling to afford food, or worrying constantly about not having the right things for school. One young person summed it up starkly in the quote at the beginning of this report; "Our blazer is compulsory... not everyone has a spare £45 just laying around." These are not small worries; they shape a child's confidence, their attendance, and ultimately their ability to learn.

And yet, what shines through this report is not just the scale of the challenge, but the impact that kindness, dignity and practical support can have. This year, Level Trust supported children more than 13,000 times, providing uniform, shoes, coats, learning resources, digital devices and holiday activities that offered safety, joy and belonging. Families told us that this support eased pressure at home, helped their children attend school

more regularly, and gave them breathing space at moments when everything felt overwhelming.

I have also been deeply moved by the dedication of our staff and volunteers. Families consistently describe feeling respected, welcomed and understood and that is no accident. The staff and volunteers at Level Trust are a team who lead with empathy, listen without judgement, and believe wholeheartedly in the potential of every child who walks through our doors.

Looking ahead, the coming years for Level Trust will be shaped by determination and hope. Determination, because no child's education should be shaped by the contents of their family's bank account. Hope, because every day we see the difference that community, compassion and practical action can make. To our partners, funders and supporters: thank you. Your generosity and commitment make this work possible, and your belief in our mission strengthens us as demand continues to grow.



Rachel Warwick
Chair of Trustees, Level Trust

Trustees' Report

1. Background

In 2025, Level Trust continued its unwavering commitment to alleviating the effects of poverty on children's education in Luton. Through a blend of innovative programmes, strategic partnerships, and grassroots engagement, we reached more beneficiaries than ever before, delivering tangible improvements in educational access, wellbeing, and community cohesion.

25 out of 29 children surveyed by Level Trust said they worried about not having the right things for school and **92 out of 98 parents** said they worried about it too. Young people told us that they felt anxious about getting in trouble with teachers or being bullied for looking different.

"When I was younger, I didn't know we were poor. All my friends were the same. Now I am at high school, it just gets worse and worse. I don't let anyone come to my house. I don't want them to make fun of me."

Year 9 child, Luton

Over 2024/25 we worked with children on **13,603** occasions, **1,339** more than the year before. In 2025, approximately 4.5 million children were growing up in poverty across the four UK nations – 3 in 10 of all children. In Luton this figure is considerably higher with almost **5 out of every 10 children** growing up in poverty. This is an inexcusable figure, with consequences that can cast a long shadow over a young person's life. We know that young people from disadvantaged backgrounds face systematically worse outcomes at every stage in the journey from school to work.

They're 2.5 times more likely to be persistently absent from school, five times more likely to be permanently excluded from school, **30%** less likely to get good GCSEs, and twice as likely to be not in education, employment, or training (NEET). These outcomes get worse the longer a young person spends on Free School Meals, yet the poverty rate across the UK has not meaningfully improved in 14 years.

Level Trust works tirelessly to work towards eradicating child poverty.



Partnership. Dignity. Fun. Generous. Luton

2. Our aims

The aims of Level Trust are to:

- give children living in poverty what they need to thrive in their learning;
- help schools provide quality support to poor children;
- empower children, young people and parents to lead the changes they believe will make the greatest difference in alleviating poverty in the longer term.

3. Values

Our values are incredibly important to us. They underpin everything we do. At Level Trust, we:

- are committed to true **partnership** working, believing it brings about the best results
- treat all people, especially those affected by poverty, with the utmost **dignity**
- believe that all children deserve to be safe, happy and have fun, and try to have **fun** ourselves
- are **generous** and try to give other people the best of what we have to offer
- are passionate about **Luton**, celebrate its attributes and contribute towards making it even better



4. The team

Level Trust is run day to day by a skilled and compassionate team of staff and volunteers, without whom we would not be able to fulfil our important aims. The increased demand for our services driven by the cost of living crisis has brought challenges to us in terms of capacity but, throughout, the team have been highly resilient, flexible and committed and have made sure that every family who told us that they needed our help has been supported.

We are incredibly grateful for all that they have given and proud of what they have achieved under such difficult circumstances. We are continually grateful to our funders and partners who have provided us with additional support over the past year, without whom we would not have been able to achieve much of our work.

We have been delighted this year to welcome a new member of staff to our team. **Jade Halsey** has joined us as a shop assistant in the Uniform Exchange and has been a welcome and friendly addition to the team providing additional capacity as demand for services continues to increase.

Level Trust currently has 2 full time members of staff and 3 part time members of staff.

5. Governance

Governance Level Trust is a charitable incorporated organization (CIO) registered 3rd May 2018 with registration number 1178223.

Our team is governed by our highly experienced Trustee Board. Our constitution provides for a minimum of three trustees but to ensure we have all areas covered, we have seven serving trustees. Their role includes, but is not limited to: overseeing the financial management of the charity, all policies including our safeguarding practice, managing and mitigating risk and setting our strategic direction.

We are pleased to have welcomed **Rachel Warwick** to the board. Rachel brings a wealth of experience in the field of charity fundraising. Following the resignation of Level Trust's chair, Altaf Hussain, Rachel stepped into the role of chair having been endorsed unanimously by the trustee board. Our sincere thanks go to Altaf who gave his time so generously over a number of years to support the charity and champion educational access for all children and young people regardless of their start in life or family circumstances.

6. What We Did

Over the year, we gave Luton children:

15,112 items of school uniform

136 pairs of school shoes

126 winter coats

1,303 sets of learning resources

32 digital devices

100% of schools surveyed said our work met children's basic needs for warm and waterproof clothing and were positive about the support that Level Trust had been able to provide their children in levelling the educational playing field.

"Level Trust supports us week in and week out, year in and year out. They have provided uniforms, school shoes, warm coats and bedding to our families who are living in the most difficult of circumstances helping to take some of the financial strain off their household. We are proud to work closely with the charity and its staff to support our families who mean the world to us."

Family worker, a Luton primary school

98 out of 98 parents who answered our survey question told us they would use the money they saved through using Level Trust to help them pay for more essential items for their children and families. This included food, school trips, clothing, household bills and paying off debts.

"If you want to know what care and compassion is, go to the Uniform Exchange or talk to one of the Level Trust staff. Nothing – and I mean nothing – is too much trouble for them. One of the members of staff was telling me about the lived experience of the employees, volunteers and trustees and this really shines through. Families who go to the charity for support are treated with the utmost respect, in a dignified way and come away feeling empowered, held together and willing to return should they need support in the future."

Senior leader, a Luton secondary school

"My child's school told me about you and I am so glad. I got all the uniform I needed for free and I went straight to the shop to get some food with the money I didn't have to spend on school stuff."

Father of two accessing Level Trust services

“Level Trust reduces the stigma associated with poverty by ensuring all children have access to clean, appropriate school uniforms, promoting equality in the classroom.”

Senior leader, a Luton secondary school

97 out of 98 (99%) families surveyed said that using the Uniform Exchange reduced the risk of their child missing school. Children told us that they now could take part in P.E. and go to school. Schools told us that through the provision of digital devices, their young people were more engaged in their home learning and removed one of the barriers to them attaining in line with their non-disadvantaged peers.

“Students have been supported to access digital devices that they have used for their home learning and to participate fully in the school environment. We are extremely grateful to Level Trust for supplying the devices for our young people who are experiencing digital poverty.”

Pastoral Lead, a Luton Secondary School

Children Grew In Confidence & Had Fun.

100% of children who took part in our holiday schemes showed an improvement in their confidence.

“Level Trust’s holiday activity days have been wonderful for some of our most vulnerable children. We know that they are being seen by trusted adults and, should there be any concerns, we will be notified allowing us to step in to support the family and keep the children safe. The children also LOVE going to the activity days. They always come back after the holidays saying how much fun they had.”

Primary School Family Worker

“I had a brilliant, excellent, brilliant, excellent time!”

Key Stage 2 child who attended a holiday activity day

“Level Trust is one of our most valued partners. We regularly direct parents to the Uniform Exchange and Learning Locker and to the holiday activity schemes which are greatly appreciated by our working parents as they are free of charge and enable them to carry on working throughout the school holidays. Parents tell us that they greatly value the support the charity provides to their families.”

Luton primary school family worker

“One day I was at an event with my work. I got chatting to J who works at Level Trust. She told me all about the services they provided to families and how it was open to anyone in need. I was in need, but I didn’t say that. At the weekend I went into the shop. A lovely woman helped me and let me know that she was there to help me. When I was at home, I thought that Luton is such an amazing place with amazing people and amazing charities like Level Trust. I tell everyone about the charity and the help it will give to struggling families.”

Youth worker, Luton

It was notable in the feedback that children and parents had a sense of pride in using the Uniform Exchange because they could donate school uniform to help other children and support the environment at the same time.

“I always bring back the uniform that I got from the Uniform Exchange back to the Uniform Exchange so that other children can use it. My children grow so quickly that almost as soon as they have got it, they have grown out of it so there is still plenty of wear in it.”

Mother of two children using the Uniform Exchange

7. Fundraising and marketing

We are incredibly grateful to all our donors, funders and partners, without whom we would have been unable to support all our children and families this year. Their commitment to us, responsiveness and flexibility has helped get us through this difficult year. We raise funding through applications to grant making bodies, building relationships with individual donors, working with corporate partners and through community campaigns. We are regularly featured in good news stories in the local and national press and this year took part in several TV pieces for local news and interviews for radio channels.

A huge thank you to **Battenhall PR**, who have given their time pro bono so generously. With their guidance, our growing presence on social media has resulted in more followers enabling us to reach more families that we have been able to support and donors who have been extremely generous in their support of Level Trust.

8. Financial review

The financial statements show a surplus for the year of £86,939. The previous year we had a deficit of £59,020. The majority of the surplus has been raised in restricted funds to run the Uniform Exchange. During the year, the charity generated income of £380,516. Of this income, £333,814 was raised for specific programmes. Expenditure totalled £293,577 for the year, of which £293,577 was spent on specific programmes. Our income was £73,130 more than the previous year.

9. Reserves policy

The charity has unrestricted reserves at 31st August 2025 of £89,898. The reserves represent 3.5 months expenditure on charitable activities. It is the policy of the charity to hold no less than three months reserves. Restricted funds are held by the charity for only as long as is necessary to organise the relevant programmes. Normally these funds are spent within twelve months of receipt.

10. Post balance sheet events

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the charity, the results of these operations or the state of affairs of the Charity in the financial year subsequent to the financial period ended 31st August 2025.



11. Future plans

Despite the challenges the effects of the pandemic and the subsequent cost of living crisis brought last year, there were also many opportunities. These have allowed us to facilitate the increased demand in the Uniform Exchange, welcome and respond to the needs of recently arrived refugee families who are often housed in temporary accommodation and to increase the number of disadvantaged children accessing our SMASH holiday provision.

Over the past year we gave over **30 children** and young people laptops to support them with their studies and to help to level the educational playing field. We have a stable and talented staff body, and this will enable us to adapt to the ever-increasing demand for our services.

Our plans for the following year include:

- **To source new premises to enable the charity to expand the services we offer.**
- **Increasing the work we complete with schools- particularly in terms of delivery information sessions to children and parents.**
- **Recruit an additional shop assistant to support on Saturdays for the Uniform Exchange.**
- **Supporting a member of staff to learn to drive so that they are able to reach more schools and community groups to increase awareness of Level Trust's services.**
- **Increasing the number of attendees at our annual conference to allow for even greater networking and partnership working opportunities.**

12. Statement of trustees' responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the trustees are required to:

- **Select suitable accounting policies and then apply them consistently;**
- **Make judgements and estimates that are reasonable and prudent;**
- **State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and**
- **Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

13. Independent examiner

We are very grateful to Jason Foxwell FCCA FCIE who has undertaken our Independent Examination this year.

14. Trustees' report signed on behalf of the trustees:

Rachel Warwick, Chair



Date: 31st May, 2026

Mr Christopher Curtis, Trustee



Date: 31st May, 2026

Partners & Funders

We would like to extend a huge thank you to all our project partners, schools and funders, without whom, our work would not be possible. We are very grateful for your time, money, venues, skills and expertise.

15. Main funders

Thank you to all those who make our work possible. Our main funders and supporters for 2024–25 were:

Amateurs Trust
Awards 4 All
Aviva Brokers Fund
Beds and Luton Community Foundation – Luton
Rising
Community Fund
Connolly Foundation
Garfield Weston Foundation
Gosling Foundation
Hobson Charity
Momentum Insurance Brokers
Postcode Places Trust
Steel Charitable Trust
Swire Charitable Trust
Wixamtree Trust
The generous donors of Luton and Bedfordshire.

16. Partners

Partnership is key to how Level Trust works. Our partners refer children to our work, and share their skills, experience and resources. The expertise that they share makes our work possible. This year we worked with children from every local authority or academy school in Luton and with one independent school. Thank you to our delivery partners for your advice, support and generosity:

Adventures Into
African Activities
Boxing Saves Lives
Caritas-Diocese of Northampton
Citizens Advice Bureau
Dan The Skipping Man
Discover Islam
Hygiene Bank
KidsOut
Lugus Ceramics
Luton Council Education Service
Luton Council Refugee Service
Luton Foodbank
NGYT
NOAH Enterprise
Salvation Army
Somali Voices Enabled
Stepping Stones
Stockwood Park RFC
Wholehearted Childhood Charity
Youthscape

Financial Report

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17. Statutory Accounts

Level Trust
Statement of Financial
Activities for the year
ended 31 August 2025

Level Trust – Statement of Financial Activities for the year ended 31 August 2025

Fund Name			2025	2024
	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Incoming Resources				
Community Fundraising	10,921	22,063	32,984	22,530
Grants and Trusts	13,978	307,780	321,758	256,697
Fundraising Events	8,583	-	8,583	15,351
Other Fundraising	6,152	3,971	10,123	3,308
Regular Donors	5,105	-	5,105	5,770
Gift Aid	1,071	-	1,071	2,050
Bank Interest	892	-	892	1,680
Corporate Partners	-	-	-	-
	46,702	333,814	380,516	307,386
Resources expended				
Rent	-	24,531	24,531	37,234
Rates and Utilities	-	6,309	6,309	11,247
Conference Costs	-	11,915	11,915	5,795
School Uniform	-	2,720	2,720	11,751
Project Costs	-	22,123	22,123	27,829
Shoes	-	6,140	6,140	17,268
Wages and salaries	-	141,564	141,564	168,133
Employer's NI	-	7,397	7,397	5,811
Pensions	-	3,074	3,074	2,870
Advertising & Marketing	-	2,174	2,174	15,680
Accountancy fees	-	11,081	11,081	10,729
Networking	-	22	22	70
Bank Fees	-	256	256	300
Cleaning	-	913	913	871
Recruitment costs	-	-	-	299
Premises Maintenance	-	2,844	2,844	4,115
Postage, Freight & Courier	-	9	9	-
Office Refreshments	-	187	187	285
General Expenses	-	507	507	112
Volunteer Expenses	-	571	571	613
Insurance	-	1,674	1,674	1,597
Legal Expenses	-	1,584	1,584	-
Consultancy	-	8,203	8,203	9,163
Printing & Stationery	-	640	640	868
IT Software and Consumables	-	1,321	1,321	1,579
Website Design	-	6,481	6,481	1,770
Amortisation of Intangibles	-	7,000	7,000	4,579
Depreciation	-	1,033	1,033	889
Staff Training	-	2,339	2,339	1,769
Subscriptions	-	1,645	1,645	2,714
Telephone & Internet	-	1,894	1,894	1,679
Staff Travel	-	541	541	643
Fundraising Expenses	-	14,885	14,885	18,144
	-	293,577	293,577	366,406
Surplus/(Deficit) of Income over Expenditure	46,702	40,237	86,939	(59,020)
Fund balance b/f	121,196	26,654	147,850	206,870
Balance before transfer	167,898	66,891	234,789	147,850
Transfer from Unrestricted	(58,000)	58,000	-	-
Balance after transfer	109,898	124,891	234,789	147,850

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18. Statement of financial activities

Level Trust
Detailed Statement of
Financial Activities
for the year ended
31 August 2025

Level Trust – Detailed Statement of Financial Activities for the year ended 31 August 2025

Fund Name	Beds Learning Fund	Over-heads	Shops	SMASH	Building Fund	Un-restricted	2025 £	2024 £
Incoming Resources								
Community Fundraising	-	21,638	425	-	-	10,921	32,984	22,530
Grants and Trusts	-	98,000	195,889	13,891	-	13,978	321,758	256,697
Fundraising Events	-	-	-	-	-	8,583	8,583	15,351
Other Fundraising	-	3,371	600	-	-	6,152	10,123	3,308
Regular Donors	-	-	-	-	-	5,105	5,105	5,770
Gift Aid	-	-	-	-	-	1,071	1,071	2,050
Bank Interest	-	-	-	-	-	892	892	1,680
Corporate Partners	-	-	-	-	-	-	-	-
	-	123,009	196,914	13,891	-	46,702	380,516	307,386
Resources expended								
Rent	-	7,863	16,668	-	-	-	24,531	37,234
Rates and Utilities	-	2,501	3,808	-	-	-	6,309	11,247
Conference Costs	-	11,915	-	-	-	-	11,915	5,795
School Uniform	-	-	2,720	-	-	-	2,720	11,751
Project Costs	16,281	1,070	508	4,264	-	-	22,123	27,829
Shoes	-	-	6,140	-	-	-	6,140	17,268
Wages and salaries	-	40,250	91,352	9,962	-	-	141,564	168,133
Employer's NI	-	135	6,319	943	-	-	7,397	5,811
Pensions	-	1,013	1,842	219	-	-	3,074	2,870
Advertising & Marketing	-	2,174	-	-	-	-	2,174	15,680
Accountancy fees	-	11,081	-	-	-	-	11,081	10,729
Networking	-	22	-	-	-	-	22	70
Bank Fees	-	256	-	-	-	-	256	300
Cleaning	-	-	913	-	-	-	913	871
Recruitment costs	-	-	-	-	-	-	-	299
Premises Maintenance	-	-	2,844	-	-	-	2,844	4,115
Postage, Freight & Courier	-	-	9	-	-	-	9	-
Office Refreshments	-	178	9	-	-	-	187	285
General Expenses	-	499	8	-	-	-	507	112
Volunteer Expenses	-	488	83	-	-	-	571	613
Insurance	-	814	814	46	-	-	1,674	1,597
Legal Expenses	-	1,584	-	-	-	-	1,584	-
Consultancy	-	7,641	562	-	-	-	8,203	9,163
Printing & Stationery	-	397	243	-	-	-	640	868
IT Software and Consumables	-	1,321	-	-	-	-	1,321	1,579
Website Design	-	2,328	4,153	-	-	-	6,481	1,770
Amortisation of Intangibles	-	1,900	5,100	-	-	-	7,000	4,579
Depreciation	-	806	227	-	-	-	1,033	889
Staff Training	-	52	2,287	-	-	-	2,339	1,769
Subscriptions	-	1,440	205	-	-	-	1,645	2,714
Telephone & Internet	-	1,404	263	227	-	-	1,894	1,679
Staff Travel	-	323	218	-	-	-	541	643
Fundraising Expenses	-	14,885	-	-	-	-	14,885	18,144
	16,281	114,340	147,295	15,661	-	-	293,577	366,406
Surplus/(Deficit) of Income over Expenditure	(16,281)	8,669	49,619	(1,770)	-	46,702	86,939	(59,020)
Fund balance b/f	7,616	11,566	1,444	6,028	50,000	71,196	147,850	222,070
Balance before transfer	(8,665)	20,235	51,063	4,258	50,000	117,898	234,789	163,050
Transfer from Unassigned	10,000	25,000	20,000	3,000	(30,000)	(28,000)	-	-
Balance after transfer	1,335	45,235	71,063	7,258	20,000	89,898	234,789	163,050

Accounts

Level Trust
Registered number: 1178223
Balance Sheet as at 31 August 2025

19. Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Fixed assets					
Intangible assets	3	10,500	-	10,500	17,500
Tangible assets	4	1,096	-	1,096	2,129
		11,596	-	11,596	19,629
Current assets					
Debtors	5	7,168	-	7,168	9,169
Cash at bank and in hand		101,558	124,891	226,449	132,245
		108,726	124,891	233,617	141,414
Creditors: amounts falling due within one year	6	(10,424)	-	(10,424)	(13,193)
Net current assets		98,302	124,891	223,193	128,221
Net assets		109,898	124,891	234,789	147,850
Funds of the Charity					
Restricted funds	7	-	124,891	124,891	26,654
Unrestricted funds	7	109,898	-	109,898	121,196
Total Funds		109,898	124,891	234,789	147,850

20. Signed on behalf of the trustees

Signature: 	Print Name: Ms Rachel Warwick	Date of approval: 31st May, 2026
Signature: 	Print Name: Mr Christopher Curtis	Date of approval: 31st May, 2026

Notes to the Accounts

Level Trust Notes to the Accounts for the year ended 31 August 2025

21. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

There have been no changes of accounting policy, changes to accounting estimates or material prior year errors.

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services

as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Interest income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

These are capitalised if they can be used for more than one year, and cost at least £1,000.

Website development	over 3 years
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Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	over 3 years
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Debtors

Debtors (including trade debtors, prepayments and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

22. Employee costs

	2025	2024
Salaries and wages	141,564	168,133
Social security costs	7,397	5,811
Pension costs (defined contribution scheme)	3,074	2,870
	152,035	176,814

No employees received employee benefits for the reporting period of more than £60,000.

Pension contributions are allocated to activities or overheads, on the basis of which activity the employee works on.

	Number	Number
Charitable activities	6	10
Average number of persons employed by the charity	6	10

23. Intangible fixed assets

Website development costs		£
Cost		
At 1 September 2024		35,580
		-
Disposals		-
At 31 August 2025		<u>35,580</u>
Amortisation		
At 1 September 2024		18,080
Provided during the year		7,000
On disposals		-
At 31 August 2025		<u>25,080</u>
Net book value		
At 31 August 2025		<u>10,500</u>
At 31 August 2024		<u>17,500</u>

Website development costs are being written off in equal annual instalments over its estimated economic life of 3 years.

24. Tangible fixed assets

	Office Equipment £
Cost	
At 1 September 2024	3,560
At 31 August 2025	3,560
Depreciation	
At 1 September 2024	1,431
Charge for the year	1,033
At 31 August 2025	2,464
Net book value	
At 31 August 2025	1,096
At 31 August 2024	2,129

25. Debtors

	2025 £	2024 £
Trade debtors	7,168	7,495
Other debtors	-	1,674
	7,168	9,169

26. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,854	7,795
Taxation and social security costs	2,820	5,398
Other creditors	2,750	-
	10,424	13,193

27. Charity funds

Fund Name	b/f 01/09/2024 £	Income £	Expenditure £	Transfers £	c/f 31/08/2025 £
Beds Learning Fund	7,616	-	(16,281)	10,000	1,335
Overheads	11,566	123,009	(114,340)	25,000	45,235
Shops	1,444	196,914	(147,295)	20,000	71,063
SMASH	6,028	13,891	(15,661)	3,000	7,258
Building Fund	50,000	-	-	(30,000)	20,000
Unrestricted	71,196	46,702	-	(28,000)	89,898
	147,850	380,516	(293,577)	-	234,789

Fund Name	b/f 01/09/2023 £	Income £	Expenditure £	Transfers £	c/f 31/08/2024 £
Beds Learning Fund	7,596	8,000	(7,980)	-	7,616
Overheads	6,018	64,912	(127,364)	68,000	11,566
Shops	4,221	112,483	(161,260)	46,000	1,444
SMASH	7,736	57,094	(69,802)	11,000	6,028
Building Fund	50,000	-	-	-	50,000
Unrestricted	131,299	64,897	-	(125,000)	71,196
	206,870	307,386	(366,406)	-	147,850

Fund Name	Type	Purpose
Beds Learning fund	Restricted	Learning resources, equipment, clothing and opportunities
Overheads	Restricted	Overheads
Shops	Restricted	Providing Uniforms and Resources
SMASH	Restricted	School Holiday Learning Programmes
Building Fund	Designated	Funds to identify, refurbish and move into charity premises
Unrestricted	Unrestricted	No Restrictions

Transfers from unrestricted funds to restricted funds are made to fund specific projects where restricted funds raised are not sufficient to cover the project costs.

Independent Examiner's Report

Independent examiner's report to the trustees of Level Trust

I report to the trustees on my examination of the accounts of Level Trust (the charity) for the year ended 31st August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J P Foxwell FCCA FCIE

independent-examiner.net

12 Hillbourne Road, Poole, BH17 7JB

Date: 31st May, 2026



leveltrust.org

Level Trust registered charity 1178223