

Level Trust Trustees Report and Accounts

September 2020 to August 2021

Because poverty shouldn't stop a child from loving to learn



Contents

3	Charity Information
4	Chair's Forward
5	Trustee's Report
13	Partners and Funders
16	Accounts
19	Notes to the Accounts
24	Independent Examiners Report

Charity Information

As of 31st August 2021

Charity name:	Level Trust
Charity number:	1178223 (formally 1153936)
Principal address:	Level Trust The Uniform Exchange 2G The Mall Luton LU1 2TW
Trustees:	Mrs Claire Abji Mrs Bina Briggs Mr Christopher Curtis Mr Altaf Hussain Mr Mostaque Koyes Mrs Susanne Lousada DL Mr Sufian Sadiq Mrs Suzanne Spicer, Treasurer Mr Francis Steer, Chair
Bankers:	Metro Bank 10-20 Castle Street Luton LU1 3AJ
Independent examiner:	Mr Jason Foxwell FCCA FCIE 39 Enfield Road Poole BH15 3LJ

Chair's Forward

Level Trust was founded in April 2013 with me as a founding trustee. For me as Chair of Trustees, it is always a great pleasure to write the foreword to the Level Trust Annual Report and to look back over the year that has just passed. This was a year in which the Covid-19 pandemic was still having an impact on peoples' lives and on the way we had to operate the charity and interact with the very many families that we helped.

These past two years have made our services more essential than ever as families have had to adapt to the pandemic. As the national lockdown started to lift and our staff returned to work from furlough, we were able to open our Uniform Exchange in the Mall full time for families to visit. However, our online Uniform Exchange and Click & Collect' uniform delivery services continues to pick up momentum and goes from strength to strength. I would like to thank all the new volunteers who came on board with Level Trust to help us deliver school uniforms during the national and regional lockdowns and to thank the staff and volunteers who have helped with all the changed ways of working over the past two years.

SMASH, our amazing summer scheme for aged children 8 -12, has been a huge success in past years with an increasing number of children taking part. Last year it had to be run remotely, but we were able to operate face-to-face again this year. I would like to thank the staff and volunteers who come together every summer to make SMASH the success it has become and to BBC Children In Need for funding SMASH.

During the year we welcomed new staff members: Tina Edwards as our Schools and Projects Lead and Kim **Ansell** as our Uniform Exchange Shift Supervisor to work with volunteers who keep the shop running. The charity also had three new trustees join our trustee board, Claire **Abji**, Susan **Lousada** and Sufian **Sadiq**. **All have wide experience** with numerous other charitable organisations and bring more strength to our governance and operation. I would like to thank both staff and trustees for joining the Level Trust family.

During the year, Level Trust took on the full responsibility for running Bedfordshire Learning Link providing laptops and iPads to families in Luton and across the county. As with the online Uniform Exchange, this is an innovation that came out of the Covid-19 pandemic but is so positive it is here to stay and hopefully grow. During the year we also started up the Learning Locker with the Hygiene Bank and Coat Exchange in two shop units in the Mall next to the Uniform Exchange. Thank you to the Luton Mall management for this opportunity and I want to point out how very supportive of Level Trust they have been over the years.

Level Trust continues to have a very close relationship with Luton schools and we launched Level Up - our training programme for schools during the year. We have always run our projects in collaboration with family support professionals in the schools and this Level Up project will help us to continue to tackle poverty together.

Finally, my thanks for the year to all the Level Trust volunteers, staff and trustees.

Francis Steer
Chair of Trustees

Trustees' Report

1. Background

This year the Covid-19 pandemic continued to have a profound impact on our work and our families. More lock downs and changing restrictions resulted in more children missing school and learning. As a result, poorer children, who rely on school to help build their resilience, have been less able to participate in learning and less able to stay connected to social support. This has caused them to fall further behind in their learning and become more isolated compared with wealthier peers.

Our own evaluations demonstrate that the pandemic has caused greater hardship for our families. We helped children on 1000 more occasions than any other year and many of those families have told us they are experiencing more disadvantages than the year before.

Level Trust started in 2013 with group of local volunteers who wanted to support children suffering the effects of poverty. In April that year Level Trust was born on the kitchen table of our founding CEO, Jane Malcolm. Our aim was to make sure that every child had what they needed to access learning. Early on our schools, local community and donors saw the difference we made to children and got behind our work.

Nine years on what we do is more important than ever. Despite the huge challenges that the pandemic has brought to us as a charity, we have been able to help children on 6001 occasions, 1007 more than the year before.

6001 children helped this year!

Image: Hanging out at SMASH



2. Our aims

The aims of Level Trust are to:

- a) give children living in poverty what they need to thrive in their learning;
- b) help schools provide quality support to poor children;
- c) empower children, young people and parents to lead the changes they believe will make the greatest difference in alleviating poverty in the longer term.

3. Values

Our values are incredibly important to us. They underpin everything we do. At Level Trust, we...

- ... are committed to true **partnership** working, believing it brings about the best results
- ... treat all people, especially those affected by poverty, with the utmost **dignity**
- ... believe that all children deserve to be safe, happy and have **fun**, and try to have fun ourselves
- ... are **generous** and try to give other people the best of what we have to offer
- ... are passionate about **Luton**, celebrate its attributes and contribute towards making it even better.

4. The team

Level Trust is run day to day by a skilled and compassionate team of staff and volunteers, without whom we would not be able to fulfil our important aims. The pandemic has brought challenges to all of us with adapting to working with the public whilst keep people safe and working at home. Throughout all the uncertainty, the team have been highly resilient, flexible and committed. We are incredibly grateful for all that they have given and proud of what they have achieved under such difficult circumstances.

We are continually grateful to our funders and partners who have provided us with additional support over the pandemic, without whom we would not have been able to achieve much of our work.

We have been delighted this year to welcome two new staff to our team. Tina Edwards stepped down as trustee of the charity to join us instead as our new Youth and Schools Lead. After volunteering with us for many years, we were incredibly pleased to recruit Kim Ansell to our paid Shift Supervisor position.

Image: Our SMASH team



5. Governance

Level Trust is a charitable incorporated organization (CIO) registered 3rd May 2018 with registration number 1178223.

Our team is governed by our highly experienced Trustee Board. Our constitution provides for a minimum of three trustees but to ensure we have all areas covered we have nine serving trustees.

Their role includes, but is not limited too, overseeing the financial management of the charity, all policies including our safeguarding practice, managing and mitigating risk and setting our strategic direction.

We are pleased to have welcomed Claire Abji, Sufian Sadiq and Sue Lousada to the trustee board. We know their skills and experience will be of huge value to us over the next few years.

6. What we did

This year we provided:

- free school shoes to 513 children,
- free winter coats to 369 children,
- free school uniform to 2451 children,
- free learning resources including stationery, books and games to 155 children,
- Christmas presents to 500 children,
- a remote activity scheme to 386 children,
- and worked in partnership to provide laptops to 1,566 young people.

We delivered this work through existing projects and through adapting or growing new projects. The existing projects we delivered were SMASH and the Uniform Exchange. The projects we grew or adapted were the Learning Locker and Bedfordshire Learning Link. The new project we started was Level Up.

SMASH is the name we give our summer holiday enrichment programme. The scheme provides a week of free educational activities, healthy hot meals and transport to venues for children aged 8 -12. This year, we were delighted to be able to run summer SMASH in person again after safety restrictions had required us to run it remotely over the previous school holidays. It was wonderful to work with the 386 children who took part. We had loads of fun taking part in sports, outdoor adventures, crafts, performing arts, trips to the Safari Park and more.

We are very grateful to the support of BBC Children in Need and Energise Luton for funding our SMASH programme and for their flexibility. We are also thankful to all our amazing project partners including the



University of Bedfordshire Access Partnership Team, Adventures Into, Next Generation Youth Theatre, Active Luton and our amazing seasonal staff and volunteer team who bring with them a wealth of experience and knowledge that gives our children a quality experience.

Special thanks this year also goes to Arriva who provided all our coach travel for free, enabling children who would have otherwise been excluded, the support they needed to get to the venues for each of our schemes.

Uniform Exchange is a free second-hand uniform shop in Luton town centre. Families use the Exchange by swapping school uniform they have finished with for school uniform they need, all for free. Children with no uniform to swap can be referred by one of our partners to receive uniform without exchange.

This was the first year of a full year of delivery of our new online Uniform Exchange, enabling us to safely provide school uniform to children through a click and collect system. This system has proved invaluable over the year, allowing us to be much more flexible in responding to changing restrictions and help more families.

As a result, this year Over the year we provided 6286 items of school uniform to 2451 children. This is an increase of 501 children on the year before.

We are incredibly grateful to our funders, The National Lottery Community Fund and The Garfield Weston Foundation and 24 regular volunteers who have supported this project over the last year, helping us adapt to the demands of the pandemic.

The Learning Locker is a new shop in The Mall Luton that provides free school shoes, learning resources, winter coats and hygiene products.

Children who need support from the Learning Locker can be referred to us by our partners or through the Uniform Exchange.

We are incredibly grateful to the Hygiene bank, Coat Exchange and Luton Borough Council Education Welfare

Image: Our new Learning Locker



Team who partnered with us to set up this new project and continue to work with us to provide resources and refer children who require support.

This project is an adaptation of I Love Learning, giving us a more sustainable way to provide coats, shoes and learning resources to children who need them most.

Bedfordshire Learning Link was set up in partnership with the High Sheriff of Bedfordshire and Luton Mosques to provide computers to young people who couldn't afford one to access online learning. In the reporting year we provided computers to 1,566 Luton young people.

It was agreed that the official partnership would come to an end and that Level Trust would take full responsibility for the project going forward.

Level Up is our new training centre providing training to schools on the inclusion of poorer pupils in learning. Launched at our online conference, we have provided a number of training days for schools, helping them explore what more they can do to support the most vulnerable children with their learning.

7. Fundraising and marketing

We are incredibly grateful to all our donors, funders and partners, without whom we would have been unable to support all our children and families this year. Their commitment to us, responsiveness and flexibility has helped get us through this difficult year. We raise funding through applications to grant making bodies, building relationships with individual donors, working with corporate partners and through community campaigns.

We are regularly featured in good news stories in the local and national press and this year took part in several TV pieces for local news channels. Our work was also advertised on local radio stations. Thanks to our amazing new communications expert, Amar Azam, who joined us this year, our growing presence on social media has resulted in more followers and we are expecting this to result in further income.



9. Financial review

The financial statements show a net surplus for the year of £3,922. The previous year we had a surplus of £122,266. During the year, the charity generated income of £449,536. Of this income, £415,994 was raised for specific programmes. Expenditure totalled £445,614 for the year, of which £445,353 was spent on specific programmes. Our income this year was £130,911 more than the year before. This is for three reasons:

- As the accountable partner for Luton Learning Link we held all funds which amounted to £44,804.
- The Luton community were particularly generous throughout the pandemic raising us an additional £39,599 that we had not projected.
- Our fundraising strategy which we implemented in January 2019 to ensure we didn't have another deficit in this financial year was successful.

Expenditure was less by £22,721 as we only re-recruited one member full time member of staff half way through the year to replace two full members of staff we had lost at the beginning of the year.

10. Reserves policy

The charity has unrestricted reserves at 31st August 2021 of £86,694. The reserves represent six months expenditure on charitable activities. It is the policy of the charity to hold no less than three months reserves, although our aim is to hold six.

Restricted funds are held by the charity for only as long as is necessary to organise the relevant programmes. Normally these funds are spent within twelve months of receipt.

11. Post balance sheet events

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the charity, the results of these operations or the state of affairs of the Charity in the financial year subsequent to the financial period ended 31st August 2021.

12. Future plans

Despite the challenges the pandemic brought there were also many opportunities. These have allowed us to facilitate rapid growth in the charities activities over the last two years through the major adaptation of one project (the Learning Locker) and the establishment of two new projects from scratch - Level Up and Bedfordshire Learning Link. After fast change and development, we now need to consolidate and grow and each of our projects, ensuring they are sustainable for the long term. We plan to do this by:

- Investing in a fundraiser to help us sustain our income.
- Recruiting more operational staff to deliver our existing projects.
- Networking across Bedfordshire to establish our Bedfordshire connections.



13. Statement of trustees' responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

14. Independent examiner

We are very grateful to Jason Foxwell FCCA FCIE who has undertaken our Independent Examination this year.

15. Trustees report signed on behalf of the trustees:

Mr Francis Benedict Steer, Chair

.....F Steer.....

Date: ...23 June 2022



Image: Crafting on SMASH



Partners and Funders

We want to extend a huge thank you to all our project partners, schools and funders without whom, our work would not be possible. We are very grateful for your time, money, venues, vehicles, skills and ideas.

16. School partners

Beech Hill Primary School
Beechwood Primary School
Bramingham Primary School
Bushmead Primary School
Cardinal Newman High School
Chalk Hill Academy
Challney High School for Boys
Chantry Primary Academy
Cheynes Infant School
Crawley Green Infant School
Dallow Primary School
Denbigh High School
Denbigh Primary School
Downside Primary School
Farley Junior School
Ferrars Academy
Ferrars Junior School
Foxdell Infant School

Foxdell Junior School
Grasmere Nursery
Hillborough Infant School
Hillborough Junior School
Icknield High School
Lea Manor High School
Lealands High School
Maidenhall Primary School
Norton Road Primary School
Pirton Hill Primary School
Putteridge High School
Putteridge Primary School
Ramridge Primary School
Riverbank Primary School
Sacred Heart Primary School
Somerries Infant School
Somerries Junior School
Southfield Primary School

St Joseph's Primary School
St Margarets Primary School
St Matthews Primary School
Stockwood Park Academy
Stopsley Primary School
Sundon Park Junior School
Surrey Street Primary School
Tennyson Road Primary School
The Meads Primary School
Warden Hill Infant School
Warden Hill Junior School
Waulud Primary School
Wenlock C of E Junior School
Whipperley Infant School
Whitefield Primary School
William Austin Infant School
William Austin Junior School
Queen Elizabeth School

17. Project partners



NEXT GENERATION
YOUTH THEATRE

Luton



University of
Bedfordshire

**team
BEDSLUTON**
activity for life...



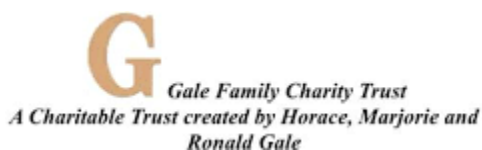
LUTON
COUNCIL OF
MOSQUES



18. Corporate and community partners



19. Funders



**The Steel
Charitable Trust**



**SWIRE
CHARITABLE
TRUST**

Financial Report

Accounts

20. Management accounts

Level Trust

Detailed Statement of Financial Activities for the year ended 31 August 2021

	Restricted						Unrestricted	2021	2020
	I Love Learning	Learning Fund	Overheads	SMASH	Uniform Exchange	Luton Learning Link			
Income									
Unrestricted Income	-	-	-	-	-	-	6,292	6,292	14,950
Grants and Trusts	46,851	-	49,696	24,815	45,380	99,920	-	266,662	211,891
Fundraising Events	-	-	-	-	-	-	-	-	423
Other Fundraising	395	-	2,038	80	3,702	123,962	15,123	145,300	64,716
Regular Donors	-	-	-	-	-	-	9,521	9,521	8,040
Gift Aid	805	-	-	-	-	-	2,517	3,322	1,816
Bank Interest	-	-	-	-	-	-	89	89	333
Corporate Partners	-	-	-	-	-	18,350	-	18,350	16,456
Total	48,051	-	51,734	24,895	49,082	242,232	33,542	449,536	318,625
Expenditure									
Rent	-	-	7,340	-	8,309	-	-	15,649	12,596
Rates and Utilities	-	-	2,233	-	4,957	-	-	7,190	1,586
Learn at Home Packs	-	-	-	-	-	-	-	-	17,029
School Uniform	-	-	-	-	3,642	-	-	3,642	1,495
Laundry	-	-	-	-	-	-	-	-	2,070
Equipment	786	-	2,300	1,164	1,134	149,780	-	155,164	3,141
Project Costs	2,617	8,806	325	15,905	120	73,933	48	101,754	61,057
Shoes	12,260	-	-	-	-	-	-	12,260	10,162
Coats	8,014	-	-	-	-	-	-	8,014	3,018
Wages and salaries	6,760	710	28,183	30,657	22,259	-	-	88,569	67,613
Employer's NI	2,728	479	7,113	5,680	5,260	-	-	21,260	2,107
Pensions	315	92	1,189	727	833	-	-	3,156	1,010
Advertising & Marketing	4,050	-	7,995	300	383	-	-	12,728	860
Audit & Accountancy fees and	-	-	2,109	-	-	-	-	2,109	708
Networking	-	-	-	-	-	-	-	-	100
Bank Fees	-	-	110	-	-	-	-	110	124
Cleaning	-	-	177	-	555	-	-	732	557
Premises Maintenance	19	-	761	-	122	-	-	901	1,553
Postage, Freight & Courier	20	-	68	496	2	-	-	586	1,742
Office Refreshments	-	-	11	-	-	-	-	11	23
Management Meetings	-	-	-	-	26	-	-	26	48
General Expenses	-	-	-	-	7	-	200	207	21
Volunteer Expenses	-	-	-	-	-	-	-	-	45
Insurance	-	-	94	-	153	-	-	247	1,185
Printing & Stationery	943	-	267	56	914	-	-	2,180	2,349
IT Software and Consumables	83	-	552	-	1,343	-	-	1,978	636
Amortisation of Intangibles	-	-	-	-	3,781	-	-	3,781	-
Volunteer Training	-	-	98	-	-	-	-	98	79
Staff Training	-	-	495	244	66	-	-	805	695
Governance	-	-	141	484	-	-	13	638	241
Telephone & Internet	168	-	753	-	362	-	-	1,283	677
Staff Travel	56	-	-	108	79	-	-	244	916
Volunteer Travel	-	-	-	35	59	-	-	94	562
Fundraising Expenses	-	-	198	-	-	-	-	198	354
Total	38,819	10,087	62,512	55,856	54,366	223,713	261	445,614	196,359
Surplus/(Deficit) of Income over Expenditure	9,232	(10,087)	(10,778)	(30,961)	(5,284)	18,519	33,281	3,922	122,266
Fund balance b/f	19790	26223	12964	28621	42036	17734	83413	230781	108515
Balance before transfer	29022	16136	2186	-2340	36752	36253	116694	234703	230781
Transfer from Unassigned	-	-	30,000	-	-	-	(30,000)	-	-
Balance after transfer	29,022	16,136	32,186	(2,340)	36,752	36,253	86,694	234,703	230,781
Percentage Spend	8.71%	2.26%	14.03%	12.53%	12.20%	50.20%	-	100.00%	-

21. Statement of financial activities

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Prior year funds £
Income				
Unrestricted Income	6,292	-	6,292	14,950
Grants and Trusts	-	266,662	266,662	211,891
Fundraising Events	-	-	-	423
Other Fundraising	15,123	130,177	145,300	64,716
Regular Donors	9,521	-	9,521	8,040
Gift Aid	2,517	805	3,322	1,816
Bank Interest	89	-	89	333
Corporate Partners	-	18,350	18,350	16,456
Total	33,542	415,994	449,536	318,625
Expenditure				
Rent	-	15,649	15,649	12,596
Rates and Utilities	-	7,190	7,190	1,586
Learn at Home Packs	-	-	-	17,029
Conference Costs	-	-	-	-
School Uniform	-	3,642	3,642	1,495
Laundry	-	-	-	2,070
Equipment	-	155,164	155,164	3,141
Project Costs	48	101,706	101,754	61,057
Shoes	-	12,260	12,260	10,162
Coats	-	8,014	8,014	3,018
Wages and salaries	-	88,569	88,569	67,613
Employer's NI	-	21,260	21,260	2,107
Pensions	-	3,156	3,156	1,010
Advertising & Marketing	-	12,728	12,728	860
Audit & Accountancy fees and website	-	2,109	2,109	708
Networking	-	-	-	100
Bank Fees	-	110	110	124
Cleaning	-	732	732	557
Premises Maintenance	-	901	901	1,553
Postage, Freight & Courier	-	586	586	1,742
Office Refreshments	-	11	11	23
Management Meetings	-	26	26	48
General Expenses	200	7	207	21
Volunteer Expenses	-	-	-	45
Insurance	-	247	247	1,185
Printing & Stationery	-	2,180	2,180	2,349
IT Software and Consumables	-	1,978	1,978	636
Amortisation of Intangibles	-	3,781	3,781	-
Volunteer Training	-	98	98	79
Staff Training	-	805	805	695
Governance	13	625	638	241
Telephone & Internet	-	1,283	1,283	677
Staff Travel	-	244	244	916
Volunteer Travel	-	94	94	562
Fundraising Expenses	-	198	198	354
Total	261	445,353	445,614	196,359
Surplus/(Deficit) of Income over Expenditure	33,281	(29,359)	3,922	122,266
Fund balance b/f	83,413	147,368	230,781	108,515
Balance before transfer	116,694	118,009	234,703	230,781
Transfer from Unrestricted	(30,000)	30,000	-	-
Balance after transfer	86,694	148,009	234,703	230,781

22. Balance sheet

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Fixed assets				
Intangible assets	10,799	-	10,799	9,030
Current assets				
Debtors	-	-	-	3,529
Cash at bank and in hand	82,369	148,009	230,378	225,666
Creditors: amounts falling due within one year	(6,474)	-	(6,474)	(7,444)
Net current assets	105,895	148,009	223,904	221,751
Net assets	86,694	148,009	234,703	230,781
Funds of the Charity				
Restricted funds	-	148,009	148,009	147,368
Unrestricted funds	86,694	-	86,694	83,413
Total Funds	86,694	148,009	234,703	230,781

23. Signed on behalf of the trustees

Mr Francis Benedict Steer, Chair F Steer

Date: ...23 June 2022

Notes to the ACCOUNTS

24. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

There have been no changes of accounting policy, changes to accounting estimates or material prior year errors.

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Interest Income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. These are capitalised if they can be used for more than one year, and cost at least £1,000.

Website development costs are amortised over three years.

Debtors

Debtors (including trade debtors, prepayments and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

25. Employee costs

	2021	2020
Salaries and wages	88,569	67,613
Social security costs	21,260	2,107
Pension costs	3,156	1,010
Total	112,985	70,730

No employees received employee benefits for the reporting period of more than £60,000.

Pension contributions are allocated to activities or overheads, on the basis of which activity the employee works on.

This year our salary costs represented 26% of our expenditure compared with 36% the year before. We had an average of seven staff working on charitable activities compared with four the year before.

26. Intangible fixed assets

Intangible fixed assets £
Website development costs:

Cost

At 1 September 2020	9,030
Additions	5,550
Disposals	-
At 31 August 2021	14,580

Amortisation

At 1 September 2020	-
Provided during the year	3,781
On disposals	-
At 31 August 2021	3,781

Net book value

At 31 August 2021	10,799
At 31 August 2020	9,030

Website development costs are being written off in equal annual instalments over its estimated economic life of 3 years.

27. Debtors

Debtors	2021 £	2020 £
Other debtors	-	3529

28. Creditors

Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	6,474	7444

29. Charity funds

Fund Name	b/f 01/09/2020 £	Income £	Expenditure £	Transfers £	c/f 31/08/2021 £
I Love Learning	19,790	48,051	(38,819)	-	29,022
Learning fund	26,223	-	(10,087)	-	16,136
Overheads	12,964	51,734	(62,512)	30,000	32,186
SMASH	28,621	24,895	(55,856)	-	(2,340)
Uniform Exchange	42,036	49,082	(54,366)	-	36,752
Luton Learning Link	17,734	242,232	(223,713)	-	36,253
Unrestricted	83,413	33,542	(261)	(30,000)	86,694
Total	230,781	449,536	(445,614)	-	234,703

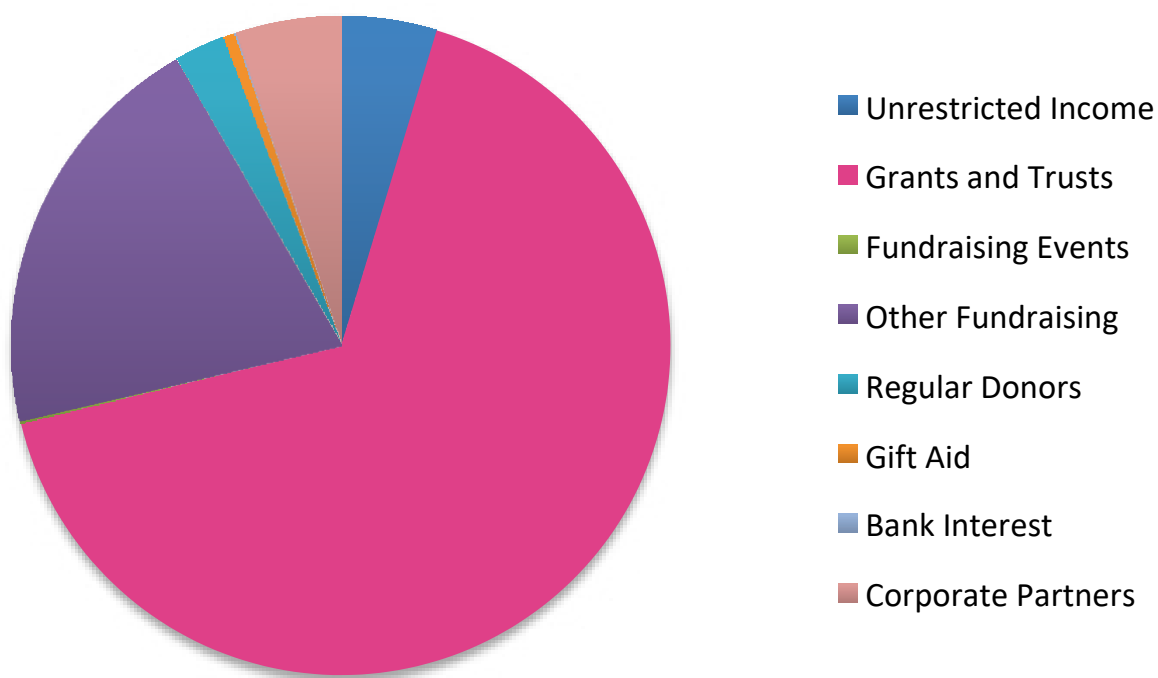
Fund Name	Type	Purpose
I Love Learning	Restricted	Learn at Home Packs, Coats and Shoes
Learning fund	Restricted	Learning resources, equipment, clothing and opportunities
Overheads	Restricted	Overheads
SMASH	Restricted	School Holiday Learning Programmes
Uniform Exchange	Restricted	Providing Uniforms
Luton Learning Link	Restricted	Laptops and Computers for Learning
Unrestricted	Unrestricted	No Restrictions

Transfers from unrestricted funds to restricted funds are made to fund specific projects where restricted funds raised are not sufficient to cover the project costs.

30. Analysis of overhead costs to project cost balance

This year our overhead costs represented 14% of our expenditure compared with 18% the year before.

31. Income analysis



32. Income from grants and trusts

Funding Body	Restricted to	Amount
BBC Children In Need	SMASH	£24,815.25
BBC Children In Need Emergency Fund	Administration	£2,448
Bedford Educational Association	Bedfordshire Learning Link	£8,320
Bedfordshire and Luton Community Foundation Surviving Winter Fund	Surviving Winter	£4,400
Bedfordshire and Luton Community Foundation	Bedfordshire Learning Link	£7,500
Crimebeat Bedfordshire	Bedfordshire Learning Link	£36,760
Gale Family Charity Trust	Bedfordshire Learning Link	£30,000
Garfield Weston Foundation	Uniform Exchange	£20,000
Leighton Buzzard Town Lands Trust	Bedfordshire Learning Link	£5,359
London Luton Airport Ltd Community Investment Fund Bedfordshire and Luton Community Foundation	Core Costs	£40,258
The Educational Fund	Bedfordshire Learning Link	£179
The John Richards Charity	Bedfordshire Learning Link	£200
The National Lottery Community Fund	Uniform Exchange	£28,470
The National Lottery Awards for All	Learning Locker Partnership	£8.503
Rowney Foundation	Bedfordshire Learning Link	£5,000
St John's Hospital Trust	Bedfordshire Learning Link	£5,625
The Steel Charitable Trust	Uniform Exchange	£17,826
The Swire Charitable Trust	I Love Learning	£19,772
UK Kolti Foundation	Bedfordshire Learning Link	£440



33. Accounts approved by the board of trustees and signed on its behalf by:

Mr Francis Benedict Steer, Chair

F Steer

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Date: ...23 June 2022

Independent Examiner's Report

Year ended 31st August 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEVEL TRUST

I report to the trustees on my examination of the accounts of Level Trust (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA and ACIE, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J P Foxwell FCCA FCIE
independent-examiner.net

39 Enfield Road, Poole, BH15 3LJ

Date: 28 June 2022

Level Trust registered charity 1178223

