

The Williams-Gray Foundation

Annual Accounts

for the period ended 31 March 2022

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for the period ended 31 March 2022

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Charity Information

CHARITY NAME: The Williams-Gray Foundation

REGISTERED NUMBER: 1178201 (Charity Commission)

POSTAL ADDRESS: Greenhill
Russells Water
Henley on Thames
Oxfordshire
RG9 6ER

TRUSTEES: Mr C S Gray
Mrs N A Williams-Gray
Miss G Williams-Gray
Miss V A Williams-Gray

ACCOUNTANTS: Buffery & Co Ltd
2 West Street
Henley on Thames
Oxfordshire
RG9 2DU

The Williams-Gray Foundation.

Trustees' annual report **For the period ended 31 March 2022**

The Trustees present their annual report and financial statements of the charity for the period from incorporation to 31 March 2022.

Achievements and Performance

The Charity was formed on 1 May 2018. The first funds were disbursed during 2018.

Financial Review and Policy on reserves

The Trustees seek to maximise the resources available to the charity. They have taken no expenses or remuneration and will, in the future, consider investing the funds available prudently so that regular income can be generated to support the objectives of the Charity. Income during the year consisted of donations and gift aid receipts from HMRC that were automatically collected by intermediary donation services.

Structure Governance and Management

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

Objectives and Activities

The main objective of the charity is to advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or other non-profit organisations identified by the trustees at their discretion. Last year as a result of Covid 19 all fund-raising activities that had been planned for the year were wither cancelled or postponed.

This year we were able to hold our main fund-raising event the "G in the Dark" music festival in September which raised just over £72,000 which has as we had hoped significantly improved the financial position of the charity and its ability to provide the much needed support to local charities.

The Trustees have already made donations totalling over £20,000 to 17 individual charities and it is our intention to continue to provide much needed support to these and other charities over the next 12 months.

The Williams-Gray Foundation.

Breakdown of donations
for the year ended 31 March 2022

This was the third period of operation. Donations were made as follows:

| | £ |
|---------------------------|--------|
| Braywick Charitable Trust | 1,000 |
| Save the Children | 250 |
| Cool Earth | 250 |
| Air Ambulance | 1,000 |
| Openwork Foundation | 650 |
| Anne Vallis Wheelchair | 832 |
| Crackerjacks | 1,000 |
| Openwork Foundation | 10,000 |
| Riverside Counselling | 150 |
| Dogs on the Streets | 500 |
| Homeless Oxfordshire | 1,000 |
| Cares 4 Calais | 1,000 |
| Riverside Boat Trust | 500 |
| Openwork Foundation | 100 |
| Spectrum Counselling | 360 |
| Spectrum Counselling | 540 |
| Spectrum Counselling | 90 |
| DEC Ukraine | 100 |
| Meals From Marlow | 1,000 |
| | <hr/> |
| | 20,322 |
| | <hr/> |

SIGNED ON BEHALF OF THE TRUSTEES:

Mr C S Gray – Trustee

Date _____

The Williams-Gray Foundation.

Statement of financial activities
for the year ended 31 March 2022

| | Year ended 31 March 2022 £ | Year ended 31 March 2021 £ |
|---------------------------------------|----------------------------------|----------------------------------|
| Incoming resources | | |
| Donations received | 72,154 | 13,550 |
| Gift Aid from HMRC | | |
| Total Incoming resources | <hr/> 72,154 | <hr/> 13,550 |
| Resources expended | | |
| Donations | 20,322 | 3,350 |
| Festival expenses | 12,419 | 867 |
| Just giving fees | 72 | - |
| Bank charges | 18 | - |
| Accountancy and administration | 450 | 360 |
| Examination fee | 450 | 360 |
| Total resources expended | <hr/> 33,731 | <hr/> 4,937 |
| Net incoming/(outgoing) resources | 38,423 | 8,613 |
| Net surplus brought forward | 19,572 | 10,959 |
| Net surplus (deficit) carried forward | <hr/> 57,995 | <hr/> 19,572 |

The Williams-Gray Foundation. (Registered Charity number: 1178201)

Balance Sheet as of 31 March 2022

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|---------------|
| Current Assets | | |
| Cash at Bank | 58,895 | 20,292 |
| Current Liabilities | | |
| Loan from Trustees | - | - |
| Accrued Expenses | <u>900</u> | <u>720</u> |
| | (900) | (720) |
| Net Current Assets (Liability) | <u>57,995</u> | <u>19,572</u> |
| Financed by | | |
| Surplus/(Deficit) for year | 38,423 | 8,613 |
| Surplus/(Deficit) b/fwd | 19,572 | 10,959 |
| Reserves | <u>57,995</u> | <u>19,572</u> |

The annual accounts were approved by the trustees on _____ and were signed by:

Mr C S Gray

(Trustee)

Notes to the Annual Accounts
for the year ended 31 March 2022

1. Basis of preparation

Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Charities SORP (FRS 102); and with the Charities Act.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

3. Details of certain items of expenditure

| Trustee expenses | 2022 | 2021 |
|-------------------------|-------------|-------------|
|-------------------------|-------------|-------------|

No expenses were paid in period

Professional Fees

| | | |
|---|------|------|
| Independent examiner's fees for reporting on the accounts | £450 | £360 |
| Other fees for accountancy and administration | £450 | £360 |

Administrative Costs

| | | |
|---|---------|------|
| Expenses incurred preparing of G in the Dark Music Festival | £12,419 | £867 |
| Bank charges | £18 | - |
| Just giving fees | £72 | - |

4. Accrued Expenses

| | | |
|---|------|------|
| Professional fees accrued for but not paid at year end. | £900 | £720 |
|---|------|------|

5. Transaction with related parties

The trustees received no remuneration or re-imbursement of expenses during the year.

Independent examiner's report

on the Accounts of the Williams-Gray Foundation.
for the year ended 31 March 2022

We report to the trustees of The Williams-Gray Foundation. (charity number: 1178201) on the accounts for the period ended 31 March 2022 set out on pages 2 – 5 of this report.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Buffery FCA

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Henley on Thames
Oxfordshire
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