

The Williams-Gray Foundation

Annual Accounts

for the period ended 31 March 2021

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for the period ended 31 March 2021

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Charity Information

CHARITY NAME: The Williams-Gray Foundation

REGISTERED NUMBER: 1178201 (Charity Commission)

POSTAL ADDRESS: Greenhill
Russells Water
Henley on Thames
Oxfordshire
RG9 6ER

TRUSTEES: Mr C S Gray
Mrs N A Williams-Gray
Miss G Williams-Gray
Miss V A Williams-Gray

ACCOUNTANTS: Buffery & Co Ltd
2 West Street
Henley on Thames
Oxfordshire
RG9 2DU

The Williams-Gray Foundation.

Trustees' annual report **For the period ended 31 March 2021**

The Trustees present their annual report and financial statements of the charity for the period from incorporation to 31 March 2021.

Achievements and Performance

The Charity was formed on 1 May 2018. The first funds were disbursed during 2018.

Financial Review and Policy on reserves

The Trustees seek to maximise the resources available to the charity. They have taken no expenses or remuneration and will, in the future, consider investing the funds available prudently so that regular income can be generated to support the objectives of the Charity. Income during the year consisted of donations and gift aid receipts from HMRC that were automatically collected by intermediary donation services.

Structure Governance and Management

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

Objectives and Activities

The main objective of the charity is to advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or other non-profit organisations identified by the trustees at their discretion.

As a result of Covid 19 all fund raising activities that had been planned for the year were wither cancelled or postponed. As a consequence the funds raised were significantly impacted. Despite this through the efforts and generosity of the trustees £13,550 was raised.

Given the uncertainty caused by the pandemic the decision was taken to reduce the level of donations to £3,350 which would then provide an addition £10,000 that would be held in reserve.

Clearly we all hope that 2021 will be a better year and that we will be able to hold the planned "G in the Dark Music Festival which we anticipate will significantly improve the financial position of the charity and its ability to provide the much needed support to local charities.

The Williams-Gray Foundation.

Breakdown of donations
for the year ended 31 March 2021

This was the second period of operation. Donations were made as follows:

	£
Adventurers Trust	100
Teesside School	100
Openwork Foundation	3,150
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	3,350
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SIGNED ON BEHALF OF THE TRUSTEES:

Mr C S Gray – Trustee

12 November 2021

The Williams-Gray Foundation.

Statement of financial activities
for the year ended 31 March 2021

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Incoming resources		
Donations received	13,550.14	3,852
Gift Aid from HMRC		
Total Incoming resources	<u>13,550.14</u>	<u>3,852</u>
Resources expended		
Donations	3,350	9,875
Printing, postage, and stationery		
Venue hire	867	
Legal expenses		
Accountancy and administration	360	450
Examination fee	360	450
Total resources expended	<u>4,937</u>	<u>10,775</u>
Net incoming/(outgoing) resources	8,613	(6923)
Net surplus brought forward	10,959	17,882
Net surplus (deficit) carried forward	<u>19,572</u>	<u>10959</u>

The Williams-Gray Foundation. (Registered Charity number: 1178201)

Balance Sheet as of 31 March 2021

	2021 £	2020 £
Current Assets		
Cash at Bank	20,292	11,859
Current Liabilities		
Loan from Trustees	-	-
Accrued Expenses	<u>720</u>	<u>900</u>
	(720)	(900)
Net Current Assets (Liability)	<u>19,572</u>	<u>10,959</u>
Financed by		
Surplus/(Deficit) for year	8,613	(6,922)
Surplus/(Deficit) b/fwd	10,959	17,882
Reserves	<u>19,572</u>	<u>10,959</u>

The annual accounts were approved by the trustees on 12 November 2021 and were signed by:

Mr C S Gray

(Trustee)

The Williams-Gray Foundation. (Registered Charity Number 1178201)

Notes to the Annual Accounts
for the year ended 31 March 2021

1. Basis of preparation

Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Charities SORP (FRS 102); and with the Charities Act.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

3. Details of certain items of expenditure

Trustee expenses	2021	2010
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No expenses were paid in period

Professional Fees

Independent examiner's fees for reporting on the accounts	£360	£450
Other fees for accountancy and administration	£360	£450

Administrative Costs

Expenses incurred in cancellation of G in the Dark Music Festival	£867	-
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4. Accrued Expenses

Professional fees accrued for but not paid at year end.	£720	£900
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5. Transaction with related parties

The trustees received no remuneration or re-imbursement of expenses during the year.

Independent examiner's report

on the Accounts of the Williams-Gray Foundation.
for the year ended 31 March 2021

We report to the trustees of The Williams-Gray Foundation. (charity number: 1178201) on the accounts for the period ended 31 March 2021 set out on pages 2 – 5 of this report.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Buffery FCA

Buffery & Co Ltd
2 West Street
Henley on Thames
Oxfordshire
RG9 2DU

12 November 2021