

# THE WILLIAMS-GRAY FOUNDATION

England & Wales · Charity number 1178201

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-05-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Greenhill  
Russells Water  
Henley-on-Thames  
RG9 6ER

**Phone** 01491642866

**Email** [cliff.gray@prosperityfs.co.uk](mailto:cliff.gray@prosperityfs.co.uk)

## Activities

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**Objects:** TO ADVANCE ANY PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE UNDER THE LAW OF ENGLAND AND WALES FROM TIME TO TIME BY PROVIDING GRANTS TO CHARITIES OR OTHER NON PROFIT ORGANISATIONS IDENTIFIED BY THE TRUSTEES AT THEIR DISCRETION.

**Activities:** Our activities are limited to fund raising and grant giving

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£14,250	£1,394	-	-
2024-03-31	£66,933	£1,424	-	-
2023-03-31	£38,514	£1,246	-	-
2022-03-31	£72,154	£990	-	-
2021-03-31	£13,550	£4,937	-	-

## Trustees

Name	Role	Appointed
CLIFFORD GRAY		2018-05-01
GEORGINA WILLIAMS-GRAY		2018-05-01
NICOLA WILLIAMS-GRAY		2018-02-22
VICTORIA WILLIAMS-GRAY		2018-02-22

**THE WILLIAMS-GRAY FOUNDATION**

England & Wales - Charity number 1178201

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# Accounts

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Charity Registration No. 1178201

**THE WILLIAMS-GRAY FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**verallo**

Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
United Kingdom  
RG9 2LT

**THE WILLIAMS-GRAY FOUNDATION**

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**THE WILLIAMS-GRAY FOUNDATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr. C. Gray Ms. G. Williams-Gray Ms. N. Williams-Gray Ms. V. Williams-Gray
<b>Charity number</b>	1178201
<b>Principal address</b>	Greenhill Russells Water Henley-on-Thames Oxfordshire RG9 6ER
<b>Independent examiner</b>	Verallo Century House Wargrave Road Henley-on-Thames Oxfordshire United Kingdom RG9 2LT

## THE WILLIAMS-GRAY FOUNDATION

### TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The main objective of the charity is to advance any purpose which are exclusively charitable under law of England and Wales from time to time by providing grants to charities or other non-profit organisations identified by the trustees at their discretion.

This year's fund raising has primarily been driven by donations from the family and close supporters in order to fund the biennial Charity Gala Events. Much time has been spent on planning and preparing the 2025 "Grease at Greenhill" fundraiser scheduled for 14 June 2025. As with previous years we are setting ourselves an ambitious target of generating over £25,000 in what we understand are more challenging financial times.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The trustees made donations of £16,193 to 12 individual charities and plans are in place to provide much needed support to local charities over the next 12 months. Grant applications totaling £10,000 are being assessed and pledges of grants of £1,000 have already been made. Our objective for 2025-26 is to make a total of £25,000 in donations and grants.

#### **Financial review**

The trustees seek to maximise the resources available to the charity. They have taken no expenses or remuneration and will, in the future, consider investing the funds available prudently so that regular income can be generated to support the objectives of the charity. Income during the year consists of donations that were automatically collected by intermediary donation services.

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. C. Gray

Ms. G. Williams-Gray

Ms. N. Williams-Gray

Ms. V. Williams-Gray

**THE WILLIAMS-GRAY FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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*Recruitment and appointment of trustees*

Trustees are appointed only after consideration by the existing board, and are selected on their ability to contribute to the charity's objectives.

**Breakdown of donations**

This was the sixth period of operation. Donations were made as follows:

Mission Motorsport	500.00
Mind	500.00
Dallaglio Rugby Charity	500.00
Riverside Counselling Services	600.00
British Rowing Charitable Foundation	500.00
Royal Marsden Hospital	500.00
Really Scary Books Charity Foundation	400.00
Citadella Speranza Childrens Charity	843.32
Alexander Devine Hospice	5,850.00
Pancreatic Cancer UK	5,000.00
Absolutely Together	500.00
Cares 4 Calais	500.00

The trustees' report was approved by the Board of Trustees.

Mr. C. Gray  
**Trustee**

11 August 2025

**THE WILLIAMS-GRAY FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE WILLIAMS-GRAY FOUNDATION**

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I report to the trustees on my examination of the financial statements of The Williams-Gray Foundation (the charity) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Verallo**

Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
RG9 2LT  
United Kingdom  
4 September 2025

THE WILLIAMS-GRAY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

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		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<b>Income from:</b>			
Donations and legacies	3	14,250	66,933
		<u>          </u>	<u>          </u>
<b>Expenditure on:</b>			
Charitable activities	4	22,833	85,674
		<u>          </u>	<u>          </u>
<b>Net expenditure for the year/ Net movement in funds</b>		(8,583)	(18,741)
Fund balances at 1 April 2024		50,554	69,295
		<u>          </u>	<u>          </u>
<b>Fund balances at 31 March 2025</b>		<u>41,971</u>	<u>50,554</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE WILLIAMS-GRAY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		42,937		51,454	
<b>Creditors: amounts falling due within one year</b>	9	<u>(966)</u>		<u>(900)</u>	
<b>Net current assets</b>			<u>41,971</u>		<u>50,554</u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>41,971</u>		<u>50,554</u>
			<u>41,971</u>		<u>50,554</u>

The financial statements were approved by the Trustees on 11 August 2025

Mr. C. Gray  
Trustee

## 1 Accounting policies

### Charity information

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's objectives, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Donations and gifts	14,250	66,933

**4 Expenditure on charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
<b>Direct costs</b>		
Charitable donations	16,193	28,880
Festival expenses	5,246	55,370
Just Giving fees	360	446
Bank charges	68	78
Accountancy	483	450
Independent examiner's fees for reporting on the accounts	483	450
	<u>22,833</u>	<u>85,674</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>22,833</u>	<u>85,674</u>

THE WILLIAMS-GRAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

<b>5</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for other assurance services	483	450
- for other financial services	483	450
	<u>          </u>	<u>          </u>

**6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**7 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

**8 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**9 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Accruals and deferred income	966	900
	<u>          </u>	<u>          </u>

**10 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2025</b>
	£	£	£	£
General funds	50,554	14,250	(22,833)	41,971
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

THE WILLIAMS-GRAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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10 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	69,295	66,933	(85,674)	50,554
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**THE WILLIAMS-GRAY FOUNDATION**

England & Wales - Charity number 1178201

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# Accounts

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Charity Registration No. 1178201

**THE WILLIAMS-GRAY FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**verallo**

Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
United Kingdom  
RG9 2LT

# THE WILLIAMS-GRAY FOUNDATION

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**THE WILLIAMS-GRAY FOUNDATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Mr. C. Gray Ms. G. Williams-Gray Ms. N. Williams-Gray Ms. V. Williams-Gray
<b>Charity number</b>	1178201
<b>Principal address</b>	Greenhill Russells Water Henley-on-Thames Oxfordshire RG9 6ER
<b>Independent examiner</b>	Verallo Century House Wargrave Road Henley-on-Thames Oxfordshire United Kingdom RG9 2LT

## THE WILLIAMS-GRAY FOUNDATION

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The main objective of the charity is to advance any purpose which are exclusively charitable under law of England and Wales from time to time by providing grants to charities or other non-profit organisations identified by the trustees at their discretion.

This year's fund raising was predominately generated through donations from supporters to help fund the planned "Mama Mia" major fund raising event planned for June 2024. The vast majority of this years costs are associated with this event. Providing that this event is a success both in terms of raising the charity's profile and in raising funds, we will look to plan another event in June 2025.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The trustees made donations of £28,880 to 17 individual charities and plans are in place to provide much needed support to local charities over the next 12 months. Grant applications totaling £10,000 are being assessed and pledges of grants of £1,000 have already been made. Our objective for 2024-25 is to make a total of £25,000 in donations and grants.

#### **Financial review**

The trustees seek to maximise the resources available to the charity. They have taken no expenses or remuneration and will, in the future, consider investing the funds available prudently so that regular income can be generated to support the objectives of the charity. Income during the year consists of donations that were automatically collected by intermediary donation services.

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. C. Gray

Ms. G. Williams-Gray

Ms. N. Williams-Gray

Ms. V. Williams-Gray

**THE WILLIAMS-GRAY FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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*Recruitment and appointment of trustees*

Trustees are appointed only after consideration by the existing board, and are selected on their ability to contribute to the charity's objectives.

**Breakdown of donations**

This was the fifth period of operation. Donations were made as follows:

St Clemens & St James Trust	1,250.00
Chinnor Rugby Club	3,000.00
Cares 4 Calais	2,500.00
Openwork Foundation	5,335.00
Note D'Espoir	1,000.00
Nomad Henley	1,600.00
Riverside Counselling Service	10,000.00
Nuffield Community Project	100.00
Air Ambulance	100.00
Ways & Means Trust	100.00
Stoke Row School	100.00
Nuffield Church	100.00
Bull Theatre	500.00
Cure GM1	1,000.00
Absolutely Together	500.00
Kimblewick Charity Trust	695.00
Marlow & District Boathouse Trust	1,000.00

The trustees' report was approved by the Board of Trustees.

Mr. C. Gray

**Trustee**

10 December 2024

**THE WILLIAMS-GRAY FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE WILLIAMS-GRAY FOUNDATION**

---

I report to the trustees on my examination of the financial statements of The Williams-Gray Foundation (the charity) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Verallo**

Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
RG9 2LT  
United Kingdom

Dated: 12 December 2024

THE WILLIAMS-GRAY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	66,933	38,514
		<u>66,933</u>	<u>38,514</u>
<b>Total income</b>		66,933	38,514
<b>Expenditure on:</b>			
Charitable activities	4	85,674	27,214
		<u>85,674</u>	<u>27,214</u>
<b>Total expenditure</b>		85,674	27,214
		<u>85,674</u>	<u>27,214</u>
<b>Net income/(expenditure) and movement in funds</b>		(18,741)	11,300
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		69,295	57,995
		<u>69,295</u>	<u>57,995</u>
<b>Fund balances at 31 March 2024</b>		50,554	69,295
		<u>50,554</u>	<u>69,295</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WILLIAMS-GRAY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		51,454		70,195	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(900)</u>		<u>(900)</u>	
<b>Net current assets</b>			<u>50,554</u>		<u>69,295</u>
<b>The funds of the charity</b>					
Unrestricted funds	<b>10</b>		<u>50,554</u>		<u>69,295</u>
			<u>50,554</u>		<u>69,295</u>

The financial statements were approved by the trustees on 10 December 2024

Mr. C. Gray  
Trustee

## 1 Accounting policies

### Charity information

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's objectives, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE WILLIAMS-GRAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	66,933	38,514

4 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Direct costs</b>		
Charitable donations	28,880	16,900
Festival expenses	55,370	9,068
Just Giving fees	446	216
Bank Charges	78	70
Accountancy	450	480
Independent examiner's fees for reporting on the accounts	450	480
	<u>85,674</u>	<u>27,214</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>85,674</u>	<u>27,214</u>

THE WILLIAMS-GRAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

<b>5</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for other assurance services	450		450
- for other financial services	450		450
	<u>          </u>		<u>          </u>

**6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**7 Employees**

There were no employees during the year.

**8 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**9 Creditors: amounts falling due within one year**

	<b>2024</b>		<b>2023</b>
	£		£
Accruals and deferred income	900		900
	<u>          </u>		<u>          </u>

**10 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	69,295	66,933	(85,674)	50,554
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

THE WILLIAMS-GRAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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10 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	57,995	38,514	(27,214)	69,295
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**THE WILLIAMS-GRAY FOUNDATION**

England & Wales - Charity number 1178201

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# Accounts

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Charity Registration No. 1178201

**THE WILLIAMS-GRAY FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**verallo**

Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
United Kingdom  
RG9 2LT

# THE WILLIAMS-GRAY FOUNDATION

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**THE WILLIAMS-GRAY FOUNDATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees** Mr. C. Gray  
Miss. G. Williams-Gray  
Mrs. N. Williams-Gray  
Miss. V. Williams-Gray

**Charity number** 1178201

**Principal address** Greenhill  
Russells Water  
Henley-on-Thames  
Oxfordshire  
RG9 6ER

**Independent examiner** Verallo  
Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
United Kingdom  
RG9 2LT

## **THE WILLIAMS-GRAY FOUNDATION**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The main objective of the charity is to advance any purpose which are exclusively charitable under law of England and Wales from time to time by providing grants to charities or other non-profit organisations identified by the trustees at their discretion.

This year's fund raising was predominately generated through donations from supporters to help fund the planned "Mama Mia" major fund raising event planned for June 2023. The vast majority of this years costs are associated with this event.

The charity also organised a very successful "Night at The Crooked Billet" with over £4,000 being donated during the evening.

#### **Achievements and performance**

The trustees made donations of £16,900 to 9 individual charities and plans are in place to provide much needed support to local charities over the next 12 months. Grant applications totalling £15,000 are being assessed and pledges of grants of £5,000 have already been made. Our objective for 2023-24 is to make a total of £25,000 in donations and grants.

#### **Financial review**

The trustees seek to maximise the resources available to the charity. They have taken no expenses or remuneration and will, in the future, consider investing the funds available prudently so that regular income can be generated to support the objectives of the charity. Income during the year consists of donations that were automatically collected by intermediary donation services.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. C. Gray

Miss. G. Williams-Gray

Mrs. N. Williams-Gray

Miss. V. Williams-Gray

**THE WILLIAMS-GRAY FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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Trustees are appointed only after consideration by the existing board, and are selected on their ability to contribute to the charity's objectives.

**Breakdown of donations**

This was the fourth period of operation. Donations were made as follows:

Riverside Counselling	11,000
Absolutley Together	1,000
Yelldale Manor	1,000
Aldingbourne Trust	1,100
Spectrun Counselling	900
Nomad	600
Sue Ryder	500
Chrones & Collitus	500
UK Ukraine	300

The trustees' report was approved by the Board of Trustees.

**Mr. C. Gray**

trustee

Dated: 9 August 2023

**THE WILLIAMS-GRAY FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE WILLIAMS-GRAY FOUNDATION**

---

I report to the trustees on my examination of the financial statements of The Williams-Gray Foundation (the charity) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Verallo**

Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
RG9 2LT  
United Kingdom

Dated: 9 August 2023

THE WILLIAMS-GRAY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	38,514	72,154
		<u>          </u>	<u>          </u>
<b>Expenditure on:</b>			
Charitable activities	4	27,214	33,731
		<u>          </u>	<u>          </u>
<b>Net income for the year/ Net movement in funds</b>		11,300	38,423
Fund balances at 1 April 2022		57,995	19,572
		<u>          </u>	<u>          </u>
<b>Fund balances at 31 March 2023</b>		<u>69,295</u>	<u>57,995</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE WILLIAMS-GRAY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		70,195		58,895	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(900)</u>		<u>(900)</u>	
Net current assets			<u>69,295</u>		<u>57,995</u>
<b>Income funds</b>					
Unrestricted funds			<u>69,295</u>		<u>57,995</u>
			<u>69,295</u>		<u>57,995</u>

The financial statements were approved by the Trustees on 9 August 2023

Mr. C. Gray  
Trustee

## THE WILLIAMS-GRAY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2023

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## 1 Accounting policies

### Charity information

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's objectives, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE WILLIAMS-GRAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	38,514	72,154

**4 Charitable activities**

	Total 2023	Total 2022
	£	£
Charitable donations	16,900	20,322
Festival expenses	9,068	12,419
Just Giving fees	216	72
Bank charges	70	18
Accountancy	480	450
Independent examiner's fees for reporting on the accounts	480	450
	<u>27,214</u>	<u>33,731</u>

**5 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE WILLIAMS-GRAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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**6 Employees**

There were no employees during the year.

**7 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	900	900
	<u>900</u>	<u>900</u>

**8 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**THE WILLIAMS-GRAY FOUNDATION**

England & Wales - Charity number 1178201

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# Accounts

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**REGISTERED CHARITY NO: 1178201 (CHARITY COMMISSION)**

**The Williams-Gray Foundation**

**Annual Accounts**

**for the period ended 31 March 2022**

**Contents of the Annual Accounts**  
**for the period ended 31 March 2022**

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**Charity Information**

**CHARITY NAME:** The Williams-Gray Foundation

**REGISTERED NUMBER:** 1178201 (Charity Commission)

**POSTAL ADDRESS:** Greenhill  
Russells Water  
Henley on Thames  
Oxfordshire  
RG9 6ER

**TRUSTEES:** Mr C S Gray  
Mrs N A Williams-Gray  
Miss G Williams-Gray  
Miss V A Williams-Gray

**ACCOUNTANTS:** Buffery & Co Ltd  
2 West Street  
Henley on Thames  
Oxfordshire  
RG9 2DU

## **The Williams-Gray Foundation.**

### **Trustees' annual report** **For the period ended 31 March 2022**

The Trustees present their annual report and financial statements of the charity for the period from incorporation to 31 March 2022.

#### **Achievements and Performance**

The Charity was formed on 1 May 2018. The first funds were disbursed during 2018.

#### **Financial Review and Policy on reserves**

The Trustees seek to maximise the resources available to the charity. They have taken no expenses or remuneration and will, in the future, consider investing the funds available prudently so that regular income can be generated to support the objectives of the Charity. Income during the year consisted of donations and gift aid receipts from HMRC that were automatically collected by intermediary donation services.

#### **Structure Governance and Management**

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

#### **Objectives and Activities**

The main objective of the charity is to advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or other non-profit organisations identified by the trustees at their discretion. Last year as a result of Covid 19 all fund-raising activities that had been planned for the year were wither cancelled or postponed.

This year we were able to hold our main fund-raising event the "G in the Dark" music festival in September which raised just over £72,000 which has as we had hoped significantly improved the financial position of the charity and its ability to provide the much needed support to local charities.

The Trustees have already made donations totalling over £20,000 to 17 individual charities and it is our intention to continue to provide much needed support to these and other charities over the next 12 months.

**The Williams-Gray Foundation.**

**Breakdown of donations  
for the year ended 31 March 2022**

This was the third period of operation. Donations were made as follows:

	£
Braywick Charitable Trust	1,000
Save the Children	250
Cool Earth	250
Air Ambulance	1,000
Openwork Foundation	650
Anne Vallis Wheelchair	832
Crackerjacks	1,000
Openwork Foundation	10,000
Riverside Counselling	150
Dogs on the Streets	500
Homeless Oxfordshire	1,000
Cares 4 Calais	1,000
Riverside Boat Trust	500
Openwork Foundation	100
Spectrum Counselling	360
Spectrum Counselling	540
Spectrum Counselling	90
DEC Ukraine	100
Meals From Marlow	1,000
	<hr/>
	20,322
	<hr/>

**SIGNED ON BEHALF OF THE TRUSTEES:**

Mr C S Gray – Trustee

Date \_\_\_\_\_

**The Williams-Gray Foundation.**

**Statement of financial activities**  
**for the year ended 31 March 2022**

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
<b>Incoming resources</b>		
Donations received	72,154	13,550
Gift Aid from HMRC		
Total Incoming resources	<u>72,154</u>	<u>13,550</u>
<b>Resources expended</b>		
Donations	20,322	3,350
Festival expenses	12,419	867
Just giving fees	72	-
Bank charges	18	-
Accountancy and administration	450	360
Examination fee	450	360
Total resources expended	<u>33,731</u>	<u>4,937</u>
Net incoming/(outgoing) resources	38,423	8,613
Net surplus brought forward	19,572	10,959
Net surplus (deficit) carried forward	<u>57,995</u>	<u>19,572</u>

**The Williams-Gray Foundation. (Registered Charity number: 1178201)**

**Balance Sheet as of 31 March 2022**

	2022 £	2021 £
<b>Current Assets</b>		
Cash at Bank	58,895	20,292
<b>Current Liabilities</b>		
Loan from Trustees	-	-
Accrued Expenses	<u>900</u>	<u>720</u>
	(900)	(720)
Net Current Assets (Liability)	<u>57,995</u>	<u>19,572</u>
<b>Financed by</b>		
Surplus/(Deficit) for year	38,423	8,613
Surplus/(Deficit) b/fwd	19,572	10,959
Reserves	<u>57,995</u>	<u>19,572</u>

The annual accounts were approved by the trustees on \_\_\_\_\_ and were signed by:

Mr C S Gray

(Trustee)

**The Williams-Gray Foundation. (Registered Charity Number 1178201)**

**Notes to the Annual Accounts**  
**for the year ended 31 March 2022**

**1. Basis of preparation**

**Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Charities SORP (FRS 102); and with the Charities Act.

**2. Accounting policies**

**INCOMING RESOURCES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**3. Details of certain items of expenditure**

<b>Trustee expenses</b>	<b>2022</b>	<b>2021</b>
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No expenses were paid in period

**Professional Fees**

Independent examiner's fees for reporting on the accounts	£450	£360
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Other fees for accountancy and administration	£450	£360
---	------	------

**Administrative Costs**

Expenses incurred preparing of G in the Dark Music Festival	£12,419	£867
---	---------	------

Bank charges	£18	-
--------------	-----	---

Just giving fees	£72	-
------------------	-----	---

**4. Accrued Expenses**

Professional fees accrued for but not paid at year end.	£900	£720
---	------	------

**5. Transaction with related parties**

The trustees received no remuneration or re-imburement of expenses during the year.

**Independent examiner's report**

**on the Accounts of the Williams-Gray Foundation.**  
**for the year ended 31 March 2022**

We report to the trustees of The Williams-Gray Foundation. (charity number: 1178201) on the accounts for the period ended 31 March 2022 set out on pages 2 – 5 of this report.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Buffery FCA

Buffery & Co Ltd  
2 West Street  
Henley on Thames  
Oxfordshire  
RG9 2DU

**THE WILLIAMS-GRAY FOUNDATION**

England & Wales - Charity number 1178201

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# Accounts

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**REGISTERED CHARITY NO: 1178201 (CHARITY COMMISSION)**

**The Williams-Gray Foundation**

**Annual Accounts**

**for the period ended 31 March 2021**

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**for the period ended 31 March 2021**

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**Charity Information**

**CHARITY NAME:** The Williams-Gray Foundation

**REGISTERED NUMBER:** 1178201 (Charity Commission)

**POSTAL ADDRESS:** Greenhill  
Russells Water  
Henley on Thames  
Oxfordshire  
RG9 6ER

**TRUSTEES:** Mr C S Gray  
Mrs N A Williams-Gray  
Miss G Williams-Gray  
Miss V A Williams-Gray

**ACCOUNTANTS:** Buffery & Co Ltd  
2 West Street  
Henley on Thames  
Oxfordshire  
RG9 2DU

## **The Williams-Gray Foundation.**

### **Trustees' annual report** **For the period ended 31 March 2021**

The Trustees present their annual report and financial statements of the charity for the period from incorporation to 31 March 2021.

#### **Achievements and Performance**

The Charity was formed on 1 May 2018. The first funds were disbursed during 2018.

#### **Financial Review and Policy on reserves**

The Trustees seek to maximise the resources available to the charity. They have taken no expenses or remuneration and will, in the future, consider investing the funds available prudently so that regular income can be generated to support the objectives of the Charity. Income during the year consisted of donations and gift aid receipts from HMRC that were automatically collected by intermediary donation services.

#### **Structure Governance and Management**

The Foundation is a Charitable Incorporated Organisation, with a constitution and objects approved by the Charities Commission. The Trustees keep a tight control of expenditure and approve all disbursements.

#### **Objectives and Activities**

The main objective of the charity is to advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or other non-profit organisations identified by the trustees at their discretion.

As a result of Covid 19 all fund raising activities that had been planned for the year were either cancelled or postponed. As a consequence the funds raised were significantly impacted. Despite this through the efforts and generosity of the trustees £13,550 was raised.

Given the uncertainty caused by the pandemic the decision was taken to reduce the level of donations to £3,350 which would then provide an addition £10,000 that would be held in reserve.

Clearly we all hope that 2021 will be a better year and that we will be able to hold the planned "G in the Dark Music Festival which we anticipate will significantly improve the financial position of the charity and its ability to provide the much needed support to local charities.

**The Williams-Gray Foundation.**

**Breakdown of donations**  
**for the year ended 31 March 2021**

This was the second period of operation. Donations were made as follows:

	£
Adventurers Trust	100
Teesside School	100
Openwork Foundation	3,150
	<hr/>
	3,350
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**SIGNED ON BEHALF OF THE TRUSTEES:**

Mr C S Gray – Trustee

12 November 2021

**The Williams-Gray Foundation.**

**Statement of financial activities**  
**for the year ended 31 March 2021**

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
<b>Incoming resources</b>		
Donations received	13,550.14	3,852
Gift Aid from HMRC		
Total Incoming resources	<u>13,550.14</u>	<u>3,852</u>
<b>Resources expended</b>		
Donations	3,350	9,875
Printing, postage, and stationery		
Venue hire	867	
Legal expenses		
Accountancy and administration	360	450
Examination fee	360	450
<b>Total resources expended</b>	<u>4,937</u>	<u>10,775</u>
Net incoming/(outgoing) resources	8,613	(6923)
Net surplus brought forward	10,959	17,882
Net surplus (deficit) carried forward	<u>19,572</u>	<u>10959</u>

**The Williams-Gray Foundation. (Registered Charity number: 1178201)**

**Balance Sheet as of 31 March 2021**

	2021 £	2020 £
<b>Current Assets</b>		
Cash at Bank	20,292	11,859
<b>Current Liabilities</b>		
Loan from Trustees	-	-
Accrued Expenses	<u>720</u>	<u>900</u>
	(720)	(900)
Net Current Assets (Liability)	<u>19,572</u>	<u>10,959</u>
<b>Financed by</b>		
Surplus/(Deficit) for year	8,613	(6,922)
Surplus/(Deficit) b/fwd	10,959	17,882
Reserves	<u>19,572</u>	<u>10,959</u>

The annual accounts were approved by the trustees on 12 November 2021 and were signed by:

Mr C S Gray

(Trustee)

**The Williams-Gray Foundation. (Registered Charity Number 1178201)**

**Notes to the Annual Accounts**  
**for the year ended 31 March 2021**

**1. Basis of preparation**

**Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Charities SORP (FRS 102); and with the Charities Act.

**2. Accounting policies**

**INCOMING RESOURCES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**3. Details of certain items of expenditure**

<b>Trustee expenses</b>	<b>2021</b>	<b>2010</b>
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No expenses were paid in period

**Professional Fees**

Independent examiner's fees for reporting on the accounts	£360	£450
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Other fees for accountancy and administration	£360	£450
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**Administrative Costs**

Expenses incurred in cancellation of G in the Dark Music Festival	£867	-
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**4. Accrued Expenses**

Professional fees accrued for but not paid at year end.	£720	£900
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**5. Transaction with related parties**

The trustees received no remuneration or re-imbursement of expenses during the year.

**Independent examiner's report**

**on the Accounts of the Williams-Gray Foundation.**  
**for the year ended 31 March 2021**

We report to the trustees of The Williams-Gray Foundation. (charity number: 1178201) on the accounts for the period ended 31 March 2021 set out on pages 2 – 5 of this report.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Buffery FCA

Buffery & Co Ltd  
2 West Street  
Henley on Thames  
Oxfordshire  
RG9 2DU

12 November 2021