

**GREENSIDE COMMUNITY CENTRE CIO**

**CHARITY REGISTRATION NO 1178200**

**Financial Statements  
For the period ended  
30 April 2025**

## Legal and Administrative Information

**Name:** Greenside Community Centre CIO

**Charity no:** 117800

**Trustees:** Julia Noonan  
April Lancaster  
Janet McKie  
Paula Anderson

**Registered Address:** Greenside Community Centre  
Woodside Lane  
Greenside  
Ryton  
NE40 4AA

**Bankers:** Lloyds Bank plc

**Independent Examiner:**  
Pamela Richardson

## CONTENTS

	Pages
1 Trustees report	4-5
2 Independent Examiners Report	6
3 Statement of Financial Activities	7
4 Balance Sheet	8
5 Notes to the Accounts	9-12

## TRUSTEES REPORT

### Objectives and Activities

#### Objectives:

- \* Further or benefit the residents of Greenside and the surrounding areas of Gateshead without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the resident.
- \* To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

#### Activities:

The community centre continues to provide a safe, clean and welcoming facility for the local community to hold events, public meetings and regular activities. Covid provided some challenges but we are now recovering from this.

Our regular activities include Yoga, wellbeing, fitness and keep fit type classes, and exercise, drama and play groups for children, Local History Group, Italian Classes and others.

We also have our Messy Church playgroup, regular coffee mornings and services and we are a local Warm Spaces provision for vulnerable households. Our existing and new tenants also bring additional local services to the community including our new SEN group.

The centre is being used regularly by many groups and people who are making great use of the facilities on offer despite cost of living pressures on the centre and the community.

#### Achievements:

We have embraced new technology where possible and seek continuous grant opportunities. We have made use of our re-vamped website, a new booking and invoicing system and regularly update and share our Facebook pages.

The Trustees and Management Committee continue to bring significant enthusiasm and ideas and are proving an asset for the local community. The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefits has been provided by the range of activities described above.

#### Risk Management:

The Trustees are examining the major risks the centre faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems and controls are in place to reduce those risks. The systems are designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

**Reserves Policy:**

It is the policy of the centre to try to build up unrestricted funds, which are free reserves of the centre, to a level that equates to approximately 6-12 months unrestricted expenditure.

This will provide sufficient funds to cover management and administration costs and any emergencies that may arise from time to time.

**Future Plans:**

Future plans include additional spaces for local charitable organisations and user groups and to promote the use of the centre for greater use for the community within the resources available.

**Trustees Responsibilities:**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to comply with applicable law. The Trustees are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Approved by the members and signed on their behalf:***

Name JULIA NOONAN

Signature

Name Joanne Bae

Signature

Date: 03-Jan-26

### **Independent Examiners Report**

Report to the Trustees/Members of Greenside Community Centre CIO on Accounts for the year ended 30 April 2025 set out on pages 7-12.

#### **Repective Responsibilities of trustees and examiner**

The trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
- \* to state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiners statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
  - \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pamela Richardson

Date            02 January 2026

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating the income & expenditure account)

**for the period ended 30 April 2025**

	Unrestricted funds	Restricted funds	Total Funds 24-25	Total funds 23-24
notes	£	£	£	£
<b>Incoming Resources:</b>	<b>2</b>			
Grants received	0	6,000	6,000	23,355
Donations and Legacies	1,889	0	1,889	1,536
Investment Income	504	0	504	503
Charitable Activities	20,759	0	20,759	21,986
Other trading activities	0	0	0	0
Other	3,852	0	3,852	1,389
	<b>27,004</b>	<b>6,000</b>	<b>33,004</b>	<b>48,769</b>
<b>Resources Expended:</b>	<b>2</b>			
Raising Funds			0	0
Charitable Activities	25,648	8,092	33,740	48,874
Bad debts written off	0		0	0
Other	87	0	87	0
	<b>25,735</b>	<b>8,092</b>	<b>33,827</b>	<b>48,874</b>
<b>Net Incoming/Outgoing Resources before transfers</b>	<b>1,269</b>	<b>-2,092</b>	<b>-823</b>	<b>-105</b>
Transfers		0		0
<b>Net Movement in funds</b>	<b>1,269</b>	<b>-2,092</b>	<b>-823</b>	<b>-105</b>
<b>Reconciliation of funds</b>				
Total funds brought f/w	64396	0	64396	64501
	<b>65,665</b>	<b>-2,092</b>	<b>63,573</b>	<b>64,396</b>

The notes on pages 9-10 form an integral part of these financial statements

**BALANCE SHEET**  
as at 30 April 2025

	notes	2024-25 Funds £	2023-24 £
<b>Fixed Assets:</b>			
<i>Tangible Assets</i>		0	0
		0	0
<b>Current Assets:</b>			
<i>Debtors</i>	6	0	0
<i>Cash at bank and in hand</i>		63573	64396
		63573	64396
<b>Total Current and Fixed Assets:</b>		63573	64396
<b>Liabilities:</b>	7		
<i>Creditors falling due within 1 year</i>		0	0
<i>Creditors falling due after 1 year</i>		0	0
		0	0
<b>Total Current and Long Term liabilities</b>		0	0
<b>Total Net Assets:</b>		63573	64396
<b>The funds of the Charity:</b>			
Unrestricted Funds		63097	61828
Restricted Funds		476	2568
		63573	64396

**Statement of Exemption:**

For the year ended 30 April 2025 the CIO was entitled to exemption from Audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the CIO to obtain an audit of its accounts for the year in question in accordance with s476.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf:

Name	<i>[Signature]</i>	Signature	<i>S. NOORAN.</i>	Date	03/01/2026
Name	<i>Joanne Bone</i>	Signature	<i>[Signature]</i>	Date	03/01/2026



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 30 APRIL 2025

---

### 1 ACCOUNTING POLICIES

#### **Basis of Preparation**

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - Charities SORP (FRS 102)

Greenside Community Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

#### **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- \* the charity becomes entitled to the resources;
- \* the trustees are virtually certain they will receive the resources; and
- \* the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate.

#### **Resources Expended and Liabilities**

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Taxation**

The charity is exempt from Corporation tax on its charitable activities.

## 2 FUNDS

The Charity has two funds, an unrestricted general fund, which has a designated fund and a restricted fund used for purchasing items of a specific nature funded by one funder hence all movements on each fund are disclosed.

**Restricted Funds**

<b>Funder</b>	<b>Bal B/F</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Bal C/f</b>
Gateshead Council	0	0	0	0	0
Lottery & Grantscape	2568	6000	-8092	0	476
	2568	6000	-8092	0	476

**Unrestricted Funds**

<b>Funder</b>	<b>Bal B/F</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Bal C/f</b>
General Fund	61,828	27,003	-25,734		63,097
	61,828	27,003	-25,734	0	63,097
<b>TOTAL FUNDS</b>	<b>61,828</b>	<b>33,003</b>	<b>-33,826</b>	<b>0</b>	<b>63,573</b>

## 3 INVESTMENT INCOME

This is interest earner in a bank account

## 4 INCOME AND EXPENDITURE ANALYSIS 2024 -2025

**Income and Endowments from:**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024-25</b>	<b>Total 2023-24</b>
<b>Donations and Legacies</b>				
Donations/Grants	1,889	6,000	7,889	24,891
	1,889	6,000	7,889	24,891
<b>Charitable Activities</b>				
Hall Lettings	20,759	0	20,759	20,812
Subscriptions	0	0	0	0
Special Efforts	474	0	474	1,174
	21,233	0	21,233	21,986
<b>Other trading activity</b>				
Fundraising Income	0	0	0	0
	0	0	0	0
<b>Investments</b>				
Bank interest earned	504	0	504	503
	504	0	504	503
<b>Other</b>				
Miscellaneous Income	3,378	0	3,378	1,389
	3,378	0	3,378	1,389
<b>TOTAL INCOMING RESOURCES</b>	<b>27,004</b>	<b>6,000</b>	<b>33,004</b>	<b>48,769</b>

**Resources Expended:**

			<b>Total 2024-25</b>	<b>Total 2023-24</b>
<b>Raising funds</b>	<b>Unrestricted</b>	<b>Restricted</b>		
<b>Charitable Activities</b>				
Wages	6,416	0	6,416	6,351
Cleaning & Waste disposal	642	0	642	1,100
Renewals	82	0	82	597
Minor Repairs	2,146	0	2,146	759
Major Repairs	5,342	8,092	13,434	27,916
<b>Electricity</b>	<b>2,813</b>	<b>0</b>	<b>2,813</b>	<b>2,866</b>
Gas	5,284	0	5,284	4,413
Water Rates	457	0	457	552
Admin, Postage & Stationery	802	0	802	916
Accountancy	0	0	0	0
Insurance	951	0	951	970
Telephone & Broadband	713	0	713	675
	<b>25,648</b>	<b>8,092</b>	<b>33,740</b>	<b>47,115</b>
<b>Other</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>1,759</b>
Bad debts written off	0	0	0	0
<b>Total resources expended</b>	<b>25,735</b>	<b>8,092</b>	<b>33,827</b>	<b>48,874</b>

**Support Costs**

	<b>Fundraising Activity £</b>	<b>Charitable Activity £</b>	<b>Governance Activity £</b>	<b>Total cost £</b>
Wages		6,416		6,416
Cleaning & Waste Disposal		642		642
Renewals		82		82
Minor repairs		2,146		2,146
Major repairs		13,434		13,434
Electricity		2,813		2,813
Gas		5,284		5,284
Water Rates		457		457
Admin, Postage & Stationery		802		802
Insurance		951		951
Miscellaneous		87		87
Telephone & Broadband		713		713
		<b>33,827</b>		<b>33,827</b>

## 5 SALARIES AND WAGES

	Unrestricted	Restricted	Total 2024-25	Total 2023-24
	£	£	£	£
Wages and Salaries	6,416		6,416	6,351
Staff Pension Contributions	0		0	0
Other Costs	0		0	0
	<u>6,416</u>		<u>6,416</u>	<u>6,351</u>
			2024 - 25 Number	2023 - 24 Number
			2	2

2 Part time employess were employed during this period no remuneration of more than £60,000 was made.

## 6 DEBTORS

	2024-25	2023-24
	£	£
Trade debtors	0	0
<b>Total</b>	<u>0</u>	<u>0</u>

## 7 CREDITORS DUE WITHIN 1 YEAR

	2024-25	2023-24
	£	£
Independent examiners fee	0	0
Trade Creditors	0	0
	<u>0</u>	<u>0</u>

## 8 CASH AT BANK AND IN HAND

	2024-25	2023-24
	£	£
Deposit Account	46,528	46,024
Current Account	17,000	18,345
Petty Cash	45	27
	<u>63,573</u>	<u>64,396</u>

## 9 INDEPENDENT EXAMINATION FEE

	2024-25	2023-24
	£	£
Independent Examination fee	0	0
	<u>0</u>	<u>0</u>