

GREENSIDE COMMUNITY CENTRE CIO

CHARITY REGISTRATION NO 1178200

**Financial Statements
For the period ended
30 April 2023**

Legal and Administrative Information

Name: Greenside Community Centre CIO

Charity no: 117800

Trustees: Julia Noonan
April Lancaster
Janet McKie
Paula Anderson

Registered Address: Greenside Community Centre
Woodside Lane
Greenside
Ryton
NE40 4AA

Bankers: Lloyds Bank plc

Independent Examiner:
Pamela Richardson

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TRUSTEES REPORT

Objectives and Activities

Objectives:

- * Further or benefit the residents of Greenside and the surrounding areas of Gateshead without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the resident.
- * To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

Activities:

The community centre continues to provide a safe, clean and welcoming facility for the local community to hold events, public meetings and regular activities. Covid provided some challenges but we are now recovering from this.

Our regular activities include Yoga, wellbeing, fitness and keep fit type classes, Boxing and exercise, drama and play groups for children, Local History Group, Italian Classes and others.

We also have our Messy Church playgroup, regular coffee mornings and services and we are a local Warm Spaces provision for vulnerable households. Our existing and new tenants also bring additional local services to the community.

The centre is getting back to its pre-pandemic use and is being used regularly by many groups and people who are making great use of the facilities on offer.

Achievements:

Keeping in touch during Covid proved challenging but we have embraced new technology where possible. We have made use of our re-vamped website, a new booking and invoicing system and regularly update and share our Facebook pages.

The new Trustees and Management Committee have brought significant enthusiasm and ideas and are proving an asset for the local community. The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefits have been provided by the range of activities described above.

Risk Management:

The Trustees are examining the major risks the centre faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems and controls are in place to reduce those risks. The systems are designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

Reserves Policy:

It is the policy of the centre to try to build up unrestricted funds, which are free reserves of the centre, to a level that equates to approximately 6-12 months unrestricted expenditure.

This will provide sufficient funds to cover management and administration costs and any emergencies that may arise from time to time.

Future Plans:

Future plans include additional lettings to local businesses and user groups and to promote the use of the centre for greater use for the community within the resources available.

Trustees Responsibilities:

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to comply with applicable law. The Trustees are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members and signed on their behalf:

Name *Julia Norrie*

Signature *Julia Norrie*

Name *Janne Bone*

Signature *Janne Bone*

Date: 03-Jan-24

Independent Examiners Report

Report to the Trustees/Members of Greenside Community Centre CIO on Accounts for the year ended 30 April 2023 set out on pages 7-12.

Respective Responsibilities of trustees and examiner

The trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
- * to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pamela Richardson

Date 02 January 2024

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income & expenditure account)

for the period ended 30 April 2023

	notes	Unrestricted funds	Restricted funds	Total Funds 22-23	Total funds 21-22
		£	£	£	£
Incoming Resources:	2				
Grants received		0	0	0	2,667
Donations and Legacies		1,476	0	1,476	1,097
Investment Income		87	0	87	2
Charitable Activities		19,471	0	19,471	15,073
Other trading activities		0	0	0	0
Other		1,145	0	1,145	1,515
		22,179	0	22,179	20,354
Resources Expended:	2				
Raising Funds				0	0
Charitable Activities		17,736	0	17,736	19,091
Bad debts written off		0		0	1,257
Other		763	0	763	77
		18,499	0	18,499	20,425
Net Incoming/Outgoing Resources before transfers		3,680	0	3,680	-71
Transfers			0		0
Net Movement in funds		3,680	0	3,680	-71
Reconciliation of funds					
Total funds brought f/w		60821	0	60821	60892
		64,501	0	64,501	60,821

The notes on pages 9-10 form an integral part of these financial statements

BALANCE SHEET
as at 30 April 2023

	notes	2022-23 Funds £	2021-22 £
Fixed Assets:			
<i>Tangible Assets</i>		0	0
		<u>0</u>	<u>0</u>
Current Assets:			
<i>Debtors</i>	6	0	0
<i>Cash at bank and in hand</i>		64501	60821
		<u>64501</u>	<u>60821</u>
Total Current and Fixed Assets:		<u>64501</u>	<u>60821</u>
Liabilities:	7		
<i>Creditors falling due within 1 year</i>		0	0
<i>Creditors falling due after 1 year</i>		0	0
		<u>0</u>	<u>0</u>
Total Current and Long Term liabilities		<u>0</u>	<u>0</u>
Total Net Assets:		<u><u>64501</u></u>	<u><u>60821</u></u>
The funds of the Charity:			
Unrestricted Funds		64501	60821
Restricted Funds		0	0
		<u>64501</u>	<u>60821</u>

Statement of Exemption:

For the year ended 30 April 2023 the CIO was entitled to exemption from Audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the CIO to obtain an audit of its accounts for the year in question in accordance with s476.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf:

Name	JULIAN DOOVIN	Signature	<i>Julian Doovin</i>	Date	03/01/2024
Name	JOANNE BOVE	Signature	<i>Joanne Bove</i>	Date	03/01/2024

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 30 APRIL 2023

1 ACCOUNTING POLICIES

Basis of Preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2005) - Charities SORP (FRS 102)

Greenside Community Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- * the charity becomes entitled to the resources;
- * the trustees are virtually certain they will receive the resources; and
- * the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate.

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from Corporation tax on its charitable activities.

2 FUNDS

The Charity has two funds, an unrestricted general fund, which has a designated fund and a restricted fund used for purchasing items of a specific nature funded by one funder hence all movements on each fund are disclosed.

Restricted Funds

Funder	Bal B/F	Income	Expenditure	Transfers	Bal C/f
Gateshead Council	0	0		0	0
Proctor & Gamble	0	0		0	0
	0	0		0	0

Unrestricted Funds

Funder	Bal B/F	Income	Expenditure	Transfers	Bal C/f
General Fund	60,821	22,179	-18,499		64,501
	60,821	22,179	-18,499	0	64,501
TOTAL FUNDS	60,821	22,179	-18,499	0	64,501

3 INVESTMENT INCOME

This is interest earner in a bank account

4 INCOME AND EXPENDITURE ANALYSIS 2022 -2023

Income and Endowments from:

	Unrestricted	Restricted	Total 2022-23	Total 2021-22
Donations and Legacies				
Donations/Grants	1,476	0	1,476	3,764
	1,476	0	1,476	3,764
Charitable Activities				
Hall Lettings	19,471	0	19,471	15,073
Subscriptions	0	0	0	0
Special Efforts	0	0	0	0
	19,471	0	19,471	15,073
Other trading activity				
Fundraising Income	0	0	0	0
	0	0	0	0
Investments				
Bank interest earned	87	0	87	2
	87	0	87	2
Other				
Miscellaneous Income	1,145	0	1,145	1,515
	1,145	0	1,145	1,515
TOTAL INCOMING RESOURCES	22,179	0	22,179	20,354

Resources Expended:

	Unrestricted	Restricted	Total 2022-23	Total 2021-22
Raising funds	0	0	0	0
	0	0	0	0
Charitable Activities				
Wages	6,058	0	6,058	5,691
Cleaning & Waste disposal	678	0	678	467
Renewals	390	0	390	203
Minor Repairs	1,657	0	1,657	80
Major Repairs	970	0	970	6,588
Electricity	3,081	0	3,081	2,304
Gas	1,622	0	1,622	1,554
Water Rates	584	0	584	291
Admin, Postage & Stationery	1,089	0	1,089	522
Accountancy	0	0	0	0
Insurance	959	0	959	903
Telephone & Broadband	647	0	647	488
	17,735	0	17,735	19,091
Other	763	0	763	77
Bad debts written off	0	0	0	1,257
Total resources expended	18,498	0	18,498	20,425

Support Costs

	Fundraising Activity £	Charitable Activity £	Governance Activity £	Total cost £
Wages		6,058		6,058
Cleaning & Waste Disposal		678		678
Renewals		390		390
Minor repairs		1,657		1,657
Major repairs		970		970
Electricity		3,081		3,081
Gas		1,622		1,622
Water Rates		584		584
Admin, Postage & Stationery		1,089		1,089
Insurance		959		959
Miscellaneous		763		763
Telephone & Broadband		647		647
		18,498		18,498

5 SALARIES AND WAGES

	Unrestricted	Restricted	Total 2022-23	Total 2021-22
	£	£	£	£
Wages and Salaries	6,058		6,058	5,691
Staff Pension Contributions	0		0	0
Other Costs	0		0	0
	<u>6,058</u>		<u>6,058</u>	<u>5,691</u>
			2022 - 23 Number	2021 - 22 Number
			2	2

2 Part time employees were employed during this period no remuneration of more than £60,000 was made.

6 DEBTORS

	2022-23	2021-22
	£	£
Trade debtors	0	0
Total	<u>0</u>	<u>0</u>

7 CREDITORS DUE WITHIN 1 YEAR

	2022-23	2021-22
	£	£
Independent examiners fee	0	0
Trade Creditors	0	0
	<u>0</u>	<u>0</u>

8 CASH AT BANK AND IN HAND

	2022-23	2021-22
	£	£
Deposit Account	45,521	20,435
Current Account	18,883	40,344
Petty Cash	97	42
	<u>64,501</u>	<u>60,821</u>

9 INDEPENDENT EXAMINATION FEE

	2022-23	2021-22
	£	£
Independent Examination fee	0	0
	<u>0</u>	<u>0</u>