

GREENSIDE COMMUNITY CENTRE CIO

CHARITY REGISTRATION NO 1178200

**Financial Statements
For the period ended
30 April 2022**

Legal and Administrative Information

Name: Greenside Community Centre CIO

Charity no: 117800

Trustees: Julia Noonan
April Lancaster
Janet McKie
Paula Anderson

Registered Address: Greenside Community Centre
Woodside Lane
Greenside
Ryton
NE40 4AA

Bankers: Lloyds Bank plc

Independent Examiner:
Pamela Richardson

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TRUSTEES REPORT

Objectives and Activities

Objectives:

- * Further or benefit the residents of Greenside and the surrounding areas of Gateshead without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the resident.
- * To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

Activities:

The community centre continues to provide a safe, clean and welcoming facility for the local community to hold events, public meetings and regular activities. Covid provided some challenges but we are now recovering from this.

Our regular activities include Yoga, wellbeing, fitness and keep fit type classes, Boxing and exercise, drama and play groups for children, Local History Group, Italian Classes and others.

We also have our Messy Church playgroup, regular coffee mornings and services and we are a local Warm Spaces provision for vulnerable households. Our existing and new tenants also bring additional local services to the community.

The centre is hopefully getting back to its pre-pandemic use and is being used regularly by many groups and people who are making great use of the facilities on offer.

Achievements:

Keeping in touch during Covid proved challenging but we have embraced new technology where possible. We have made use of our re-vamped website, a new booking and invoicing system and regularly update and share our Facebook pages.

The Trustees and Management Committee have been refreshed with new members who bring some additional enthusiasm for the local community. The new trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefits have been provided by the range of activities described above.

Risk Management:

The Trustees are examining the major risks the centre faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems and controls are in place to reduce those risks. The systems are designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

Reserves Policy:

It is the policy of the centre to try to build up unrestricted funds, which are free reserves of the centre, to a level that equates to approximately 6-12 months unrestricted expenditure.

This will provide sufficient funds to cover management and administration costs and any emergencies that may arise from time to time.

Future Plans:

Future plans include additional lettings to local businesses and user groups and to promote the use of the centre for greater use for the community within the resources available.

Trustees Responsibilities:

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to comply with applicable law. The Trustees are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members and signed on their behalf:

Name *SUCIA NOONAN*

Signature

Julia Norman

Name *P. anderson*

Signature

P. anderson

Date: 3 February 2023

Independent Examiners Report

Report to the Trustees/Members of Greenside Community Centre CIO on Accounts for the year ended 30 April 2022 set out on pages 7-12.

Respective Responsibilities of trustees and examiner

The trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
- * to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - * to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pamela Richardson

Date 02 February 2023

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income & expenditure account)

for the period ended 30 April 2022

	Unrestricted funds	Restricted funds	Total Funds 21-22	Total funds 20-21
notes	£	£	£	£
Incoming Resources:				
2				
Grants received	2,667	0	2,667	21,001
Donations and Legacies	1,097	0	1,097	4,685
Investment Income	2	0	2	5
Charitable Activities	15,073	0	15,073	5,424
Other trading activities	0	0	0	0
Other	1,515	0	1,515	0
	20,354	0	20,354	31,115
Resources Expended:				
2				
Raising Funds			0	0
Charitable Activities	19,091	0	19,091	14,679
Bad debts written off	1,257		1,257	0
Other	77	0	77	356
	20,425	0	20,425	15,035
Net Incoming/Outgoing Resources before transfers	-71	0	-71	16,080
Transfers	0	0	0	0
Net Movement in funds	-71	0	-71	16,080
Reconciliation of funds				
Total funds brought f/w	60892	0	60892	44812
	60,821	0	60,821	60,892

The notes on pages 9-10 form an integral part of these financial statements

**BALANCE SHEET as
at 30 April 2022**

	notes	2021-22 Funds £	2020-21 £
Fixed Assets:			
<i>Tangible Assets</i>		0	0
		<u>0</u>	<u>0</u>
Current Assets:			
<i>Debtors</i>	6	0	1257
<i>Cash at bank and in hand</i>		60821	59635
		<u>60821</u>	<u>60892</u>
Total Current and Fixed Assets:		<u>60821</u>	<u>60892</u>
Liabilities:	7		
<i>Creditors falling due within 1 year</i>		0	0
<i>Creditors falling due after 1 year</i>		0	0
		<u>0</u>	<u>0</u>
Total Current and Long Term liabilities		<u>0</u>	<u>0</u>
Total Net Assets:		<u>60821</u>	<u>60892</u>
The funds of the Charity:			
Unrestricted Funds		60821	60892
Restricted Funds		0	0
		<u>60821</u>	<u>60892</u>

Statement of Exemption:

For the year ended 30 April 2022 the CIO was entitled to exemption from Audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the CIO to obtain an audit of its accounts for the year in question in accordance with s476.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf:

Name *SULIA NOONAN*
Name *PAULA ANDERSON*

Signature *Sulia Noonan*
Signature *P. Anderson*

Date 03/02/2023
Date 03/02/2023

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 30 APRIL 2022

1 ACCOUNTING POLICIES

Basis of Preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - Charities SORP (FRS 102)

Greenside Community Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- * the charity becomes entitled to the resources;
- * the trustees are virtually certain they will receive the resources; and
- * the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate.

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from Corporation tax on its charitable activities.

2 FUNDS

The Charity has two funds, an unrestricted general fund, which has a designated fund and a restricted fund used for purchasing items of a specific nature funded by one funder hence all movements on each fund are disclosed.

Restricted Funds

Funder	Bal B/F	Income	Expenditure	Transfers	Bal C/f
Gateshead Council	0	0		0	0
Proctor & Gamble	0	0		0	0
	0	0		0	0

Unrestricted Funds

Funder	Bal B/F	Income	Expenditure	Transfers	Bal C/f
General Fund	60,892	20,354	-20,425	0	60,821
	60,892	20,354	-20,425	0	60,821
TOTAL FUNDS	60,892	20,354	-20,425	0	60,821

3 INVESTMENT INCOME

This is interest earned in a bank account

4 INCOME AND EXPENDITURE ANALYSIS 2021 -2022

Income and Endowments from:

	Unrestricted	Restricted	Total 2021-22	Total 2020-21
Donations and Legacies				
Donations/Grants	3,764	0	3,764	21,001
	3,764	0	3,764	21,001
Charitable Activities				
Hall Lettings	15,073	0	15,073	5,424
Subscriptions	0	0	0	0
Special Efforts	0	0	0	0
	15,073	0	15,073	5,424
Other trading activity				
Fundraising Income	0	0	0	0
	0	0	0	0
Investments				
Bank interest earned	2	0	2	5
	2	0	2	5
Other				
Miscellaneous Income	1,515	0	1,515	4,685
	1,515	0	1,515	4,685
TOTAL INCOMING RESOURCES	20,354	0	20,354	31,115

Resources Expended:

	Unrestricted	Restricted	Total 2021-22	Total 2020-21
Raising funds	0	0	0	0
	0	0	0	0
Charitable Activities				
Wages	5,691	0	5,691	5,591
Cleaning & Waste disposal	467	0	467	579
Renewals	203	0	203	72
Minor Repairs	80	0	80	21
Major Repairs	6,588	0	6,588	3,074
Electricity	2,304	0	2,304	1,430
Gas	1,554	0	1,554	756
Water Rates	291	0	291	385
Admin, Postage & Stationery	522	0	522	1,142
Accountancy	0	0	0	0
Insurance	903	0	903	882
Telephone & Broadband	488	0	488	746
	19,091	0	19,091	14,679
Other	77	0	77	356
Bad debts written off	1,257	0	1257	0
Total resources expended	20,425	0	20,425	15,035

Support Costs

	Fundraising Activity £	Charitable Activity £	Governance Activity £	Total cost £
Wages		5,691		5,691
Cleaning & Waste Disposal		467		467
Renewals		203		203
Minor repairs		80		80
Major repairs		6,588		6,588
Electricity		2,304		2,304
Gas		1,554		1,554
Water Rates		291		291
Admin, Postage & Stationery		522		522
Insurance		903		903
Miscellaneous		77		77
Telephone & Broadband		488		488
		19,168		19,168

5 SALARIES AND WAGES

	Unrestricted	Restricted	Total 2021-22	Total 2020-21
	£	£	£	£
Wages and Salaries	5,691		5,691	5,591
Staff Pension Contributions	0		0	0
Other Costs	0		0	0
	<u>5,691</u>		<u>5,691</u>	<u>5,591</u>
			2021 - 22 Number	2020 - 21 Number
			2	2

2 Part time employess were employed during this period no remuneration of more than £60,000 was made.

6 DEBTORS

	2021-22	2020-21
	£	£
Trade debtors	0	1,257
Total	<u>0</u>	<u>1,257</u>

7 CREDITORS DUE WITHIN 1 YEAR

	2021-22	2020-21
	£	£
Independent examiners fee	0	0
Trade Creditors	0	0
	<u>0</u>	<u>0</u>

8 CASH AT BANK AND IN HAND

	2021-22	2020-21
	£	£
Deposit Account	20435	20433
Current Account	40344	39160
Petty Cash	42	42
	<u>60821</u>	<u>59635</u>

9 INDEPENDENT EXAMINATION FEE

	2021-22	2020-21
	£	£
Independent Examination fee	0	0
	<u>0</u>	<u>0</u>