

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025
FOR
CRICKLEWOOD BOXING CLUB**

Xeinadin Swiss Cottage Limited
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

CRICKLEWOOD BOXING CLUB
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

CRICKLEWOOD BOXING CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cricklewood boxing club is focused in providing fitness camps for children in the local area from underprivileged homes.

ACHIEVEMENTS AND PERFORMANCE

During the year our total funds raised was £112,668 (2024: £141,408). The net deficit/(surplus) movement in total funds during the year was £14,752 (2024: £18,251).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178198

Principal address

Units 1 & 2 Gladstone Park
Edgware Road
NW2 6JT

Trustees

N D Salmon
R Buick
Ms S Abbasi

Independent Examiner

Xeinadin Swiss Cottage Limited
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

Approved by order of the board of trustees on 6 May 2026 and signed on its behalf by:

R Buick - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRICKLEWOOD BOXING CLUB**

Independent examiner's report to the trustees of Cricklewood Boxing Club

I report to the charity trustees on my examination of the accounts of Cricklewood Boxing Club (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Myerson FCA

Xeinadin Swiss Cottage Limited
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

6 May 2026

CRICKLEWOOD BOXING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,382	-	34,382	112,004
Other trading activities	2	48,066	-	48,066	29,404
Other income		30,220	-	30,220	-
Total		112,668	-	112,668	141,408
EXPENDITURE ON					
Raising funds		14,736	-	14,736	10,715
Other		112,684	-	112,684	112,442
Total		127,420	-	127,420	123,157
NET INCOME/(EXPENDITURE)		(14,752)	-	(14,752)	18,251
RECONCILIATION OF FUNDS					
Total funds brought forward		69,851	9,319	79,170	60,919
TOTAL FUNDS CARRIED FORWARD		55,099	9,319	64,418	79,170

The notes form part of these financial statements

CRICKLEWOOD BOXING CLUB

**BALANCE SHEET
31 MAY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	53,307	9,319	62,626	95,096
CURRENT ASSETS					
Debtors	6	8,395	-	8,395	-
Cash at bank and in hand		13,490	-	13,490	8,589
		21,885	-	21,885	8,589
CREDITORS					
Amounts falling due within one year	7	(9,767)	-	(9,767)	(11,181)
NET CURRENT ASSETS		12,118	-	12,118	(2,592)
TOTAL ASSETS LESS CURRENT LIABILITIES		65,425	9,319	74,744	92,504
CREDITORS					
Amounts falling due after more than one year	8	(10,326)	-	(10,326)	(13,334)
NET ASSETS		55,099	9,319	64,418	79,170
FUNDS	11				
Unrestricted funds				55,099	69,851
Restricted funds				9,319	9,319
TOTAL FUNDS				64,418	79,170

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2026 and were signed on its behalf by:

R Buick - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- Straight line over 4 years
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Prior year adjustment

The prior year financial statements have been restated to reflect £27,000 which was previously treated as income as being a bounceback loan taken by the Charity.

CRICKLEWOOD BOXING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Admissions	<u>48,066</u>	<u>29,404</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	112,004	-	112,004
Other trading activities	<u>29,404</u>	<u>-</u>	<u>29,404</u>
Total	<u>141,408</u>	<u>-</u>	<u>141,408</u>
EXPENDITURE ON			
Raising funds	10,715	-	10,715
Other	<u>105,123</u>	<u>7,319</u>	<u>112,442</u>
Total	<u>115,838</u>	<u>7,319</u>	<u>123,157</u>
NET INCOME/(EXPENDITURE)	25,570	(7,319)	18,251
Transfers between funds	<u>16,839</u>	<u>(16,839)</u>	<u>-</u>
Net movement in funds	42,409	(24,158)	18,251
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>27,442</u>	<u>33,477</u>	<u>60,919</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>69,851</u></u>	<u><u>9,319</u></u>	<u><u>79,170</u></u>

CRICKLEWOOD BOXING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2024	22,101	127,013	5,700	4,098	158,912
Additions	-	53,009	-	1,530	54,539
Disposals	-	(70,461)	-	-	(70,461)
At 31 May 2025	22,101	109,561	5,700	5,628	142,990
DEPRECIATION					
At 1 June 2024	3,415	56,552	2,138	1,711	63,816
Charge for year	3,738	10,601	1,425	784	16,548
At 31 May 2025	7,153	67,153	3,563	2,495	80,364
NET BOOK VALUE					
At 31 May 2025	14,948	42,408	2,137	3,133	62,626
At 31 May 2024	18,686	70,461	3,562	2,387	95,096

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	7,925	-
Prepayments and accrued income	470	-
	8,395	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 9)	5,418	5,400
Hire purchase (see note 10)	-	1,532
Other creditors	4,349	4,249
	9,767	11,181

CRICKLEWOOD BOXING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 9)	10,326	13,334

9. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,418	5,400
Amounts falling due between two and five years:		
Bank loans - 2-5 years	10,326	13,334

10. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2025	2024
	£	£
Gross obligations repayable:		
Within one year	-	1,618
Finance charges repayable:		
Within one year	-	86
Net obligations repayable:		
Within one year	-	1,532

11. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	At
	£	£	31.5.25 £
Unrestricted funds			
General fund	69,851	(14,752)	55,099
Restricted funds			
Council Gym Funding	9,319	-	9,319
TOTAL FUNDS	79,170	(14,752)	64,418

CRICKLEWOOD BOXING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,668	(127,420)	(14,752)
TOTAL FUNDS	112,668	(127,420)	(14,752)

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	27,442	25,570	16,839	69,851
Restricted funds				
Council Gym Funding	33,477	(7,319)	(16,839)	9,319
TOTAL FUNDS	60,919	18,251	-	79,170

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,408	(115,838)	25,570
Restricted funds			
Council Gym Funding	-	(7,319)	(7,319)
TOTAL FUNDS	141,408	(123,157)	18,251

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	27,442	10,818	16,839	55,099
Restricted funds				
Council Gym Funding	33,477	(7,319)	(16,839)	9,319
TOTAL FUNDS	60,919	3,499	-	64,418

CRICKLEWOOD BOXING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,076	(243,258)	10,818
Restricted funds			
Council Gym Funding	-	(7,319)	(7,319)
TOTAL FUNDS	<u>254,076</u>	<u>(250,577)</u>	<u>3,499</u>

12. RELATED PARTY DISCLOSURES

Purchases of £47,870 were made from Greenfield Sports Limited, a company controlled by Trustee R Buick.

CRICKLEWOOD BOXING CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,208	42,604
Grants	28,174	69,400
	34,382	112,004
Other trading activities		
Admissions	48,066	29,404
Other income		
Gain on sale of tangible fixed assets	(70,461)	-
Sundry receipts	100,681	-
	30,220	-
Total incoming resources	112,668	141,408
EXPENDITURE		
Other trading activities		
Purchases	14,736	10,715
Support costs		
Management		
Wages	420	100
Other operating leases	35,126	27,534
Insurance	602	-
Light and heat	4,613	3,010
Postage and stationery	72	148
Advertising	709	2,793
Refreshments	3,240	4,131
Travel	2,674	5,376
	47,456	43,092
Finance		
Telephone	1,939	2,369
Bank charges	781	266
Bank loan interest	434	509
Hire purchase	86	462
	3,240	3,606
Information technology		
Repairs and renewals	36,214	23,083
Travel and Entertainment	1,713	5,078
	37,927	28,161
Other		
Computer expenses	1,108	816
Carried forward	1,108	816

This page does not form part of the statutory financial statements

CRICKLEWOOD BOXING CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	2025 £	2024 £
Other		
Brought forward	1,108	816
Improvements to property	3,737	3,415
Fixtures and fittings	10,602	14,446
Motor vehicles	1,425	1,425
Computer equipment	783	463
	17,655	20,565
Governance costs		
Sundries	3,802	2,717
Accountancy and legal fees	1,500	1,800
Legal and professional	1,104	12,501
	6,406	17,018
Total resources expended	127,420	123,157
Net (expenditure)/income	(14,752)	18,251

This page does not form part of the statutory financial statements