

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024  
FOR  
CRICKLEWOOD BOXING CLUB**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**CRICKLEWOOD BOXING CLUB**  
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**FOR THE YEAR ENDED 31 MAY 2024**

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**CRICKLEWOOD BOXING CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Cricklewood boxing club is focused in providing fitness camps for children in the local area from underprivileged homes.

**ACHIEVEMENT AND PERFORMANCE**

During the year our total funds raised was £141,408 (2023: £102,515). The net surplus movement in total funds during the year was £18,251 (2023: £6,499).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1178198

**Principal address**

Units 1 & 2 Gladstone Park  
Edgware Road  
NW2 6JT

**Trustees**

N D Salmon  
J Fay (resigned 30.11.2023)  
R Buick  
T Smith (resigned 30.11.2023)  
Ms S Abbasi (appointed 20.11.2023)

**Independent Examiner**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R Buick - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CRICKLEWOOD BOXING CLUB**

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**Independent examiner's report to the trustees of Cricklewood Boxing Club**

I report to the charity trustees on my examination of the accounts of Cricklewood Boxing Club (the Trust) for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Myerson FCA

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

Date: .....

**CRICKLEWOOD BOXING CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted fund £	Restricted fund £	<b>2024 Total funds £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>112,004</b>	-	<b>112,004</b>	85,749
Other trading activities	2	<b>29,404</b>	-	<b>29,404</b>	16,766
<b>Total</b>		<b>141,408</b>	-	<b>141,408</b>	102,515
<b>EXPENDITURE ON</b>					
Raising funds		<b>10,715</b>	-	<b>10,715</b>	6,443
Other		<b>105,123</b>	<b>7,319</b>	<b>112,442</b>	89,573
<b>Total</b>		<b>115,838</b>	<b>7,319</b>	<b>123,157</b>	96,016
<b>NET INCOME/(EXPENDITURE)</b>		<b>25,570</b>	<b>(7,319)</b>	<b>18,251</b>	6,499
Transfers between funds	10	<b>16,839</b>	<b>(16,839)</b>	-	-
<b>Net movement in funds</b>		<b>42,409</b>	<b>(24,158)</b>	<b>18,251</b>	6,499
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>27,442</b>	<b>33,477</b>	<b>60,919</b>	54,420
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>69,851</b>	<b>9,319</b>	<b>79,170</b>	60,919

The notes form part of these financial statements

**CRICKLEWOOD BOXING CLUB**

**BALANCE SHEET  
31 MAY 2024**

	Notes	Unrestricted fund £	Restricted fund £	<b>2024 Total funds £</b>	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	<b>85,777</b>	<b>9,319</b>	<b>95,096</b>	66,898
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<b>8,589</b>	-	<b>8,589</b>	20,786
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>(11,181)</b>	-	<b>(11,181)</b>	(6,867)
<b>NET CURRENT ASSETS</b>		<b>(2,592)</b>	-	<b>(2,592)</b>	13,919
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>83,185</b>	<b>9,319</b>	<b>92,504</b>	80,817
<b>CREDITORS</b>					
Amounts falling due after more than one year	7	<b>(13,334)</b>	-	<b>(13,334)</b>	(19,898)
<b>NET ASSETS</b>		<b>69,851</b>	<b>9,319</b>	<b>79,170</b>	60,919
<b>FUNDS</b>	10				
Unrestricted funds				<b>69,851</b>	27,442
Restricted funds				<b>9,319</b>	33,477
<b>TOTAL FUNDS</b>				<b>79,170</b>	60,919

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R Buick - Trustee

## CRICKLEWOOD BOXING CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- Straight line over 4 years
Computer equipment	- 20% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Prior year adjustment**

The prior year financial statements have been restated to reflect £27,000 which was previously treated as income as being a bounceback loan taken by the Charity.

**CRICKLEWOOD BOXING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	2023
	<b>£</b>	£
Admissions	<b><u>29,404</u></b>	<u>16,766</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	85,750	(1)	85,749
Other trading activities	16,766	-	16,766
<b>Total</b>	<u>102,516</u>	<u>(1)</u>	<u>102,515</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,443	-	6,443
Other	78,603	10,970	89,573
<b>Total</b>	<u>85,046</u>	<u>10,970</u>	<u>96,016</u>
<b>NET INCOME/(EXPENDITURE)</b>	17,470	(10,971)	6,499
<b>Transfers between funds</b>	(12,669)	12,669	-
<b>Net movement in funds</b>	4,801	1,698	6,499
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	22,642	31,778	54,420
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>27,443</u>	<u>33,476</u>	<u>60,919</u>



**CRICKLEWOOD BOXING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2023	<b>12,432</b>	<b>97,687</b>	<b>5,700</b>	<b>2,690</b>	<b>118,509</b>
Additions	<b>22,101</b>	<b>29,326</b>	-	<b>1,408</b>	<b>52,835</b>
Disposals	<b>(12,432)</b>	-	-	-	<b>(12,432)</b>
At 31 May 2024	<b>22,101</b>	<b>127,013</b>	<b>5,700</b>	<b>4,098</b>	<b>158,912</b>
<b>DEPRECIATION</b>					
At 1 June 2023	<b>7,543</b>	<b>42,106</b>	<b>713</b>	<b>1,249</b>	<b>51,611</b>
Charge for year	<b>3,415</b>	<b>14,446</b>	<b>1,425</b>	<b>462</b>	<b>19,748</b>
Eliminated on disposal	<b>(7,543)</b>	-	-	-	<b>(7,543)</b>
At 31 May 2024	<b>3,415</b>	<b>56,552</b>	<b>2,138</b>	<b>1,711</b>	<b>63,816</b>
<b>NET BOOK VALUE</b>					
At 31 May 2024	<b>18,686</b>	<b>70,461</b>	<b>3,562</b>	<b>2,387</b>	<b>95,096</b>
At 31 May 2023	4,889	55,581	4,987	1,441	66,898

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Bank loans and overdrafts (see note 8)	<b>5,400</b>	3,359
Hire purchase (see note 9)	<b>1,532</b>	2,311
Other creditors	<b>4,249</b>	1,197
	<b>11,181</b>	6,867

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	2023
	£	£
Bank loans (see note 8)	<b>13,334</b>	18,366
Hire purchase (see note 9)	-	1,532
	<b>13,334</b>	19,898

**8. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<b>5,400</b>	3,359
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b>13,334</b>	18,366

**CRICKLEWOOD BOXING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**9. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Gross obligations repayable:		
Within one year	<b>1,618</b>	2,773
Between one and five years	<b>-</b>	1,618
	<b>1,618</b>	4,391
Finance charges repayable:		
Within one year	<b>86</b>	462
Between one and five years	<b>-</b>	86
	<b>86</b>	548
Net obligations repayable:		
Within one year	<b>1,532</b>	2,311
Between one and five years	<b>-</b>	1,532
	<b>1,532</b>	3,843

**10. MOVEMENT IN FUNDS**

	At 1.6.23	Net movement	Transfers between	At
	£	in funds	funds	31.5.24
		£	£	£
<b>Unrestricted funds</b>				
General fund	<b>27,442</b>	<b>25,570</b>	<b>16,839</b>	<b>69,851</b>
<b>Restricted funds</b>				
Council Gym Funding	<b>33,477</b>	<b>(7,319)</b>	<b>(16,839)</b>	<b>9,319</b>
<b>TOTAL FUNDS</b>	<b>60,919</b>	<b>18,251</b>	<b>-</b>	<b>79,170</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>141,408</b>	<b>(115,838)</b>	<b>25,570</b>
<b>Restricted funds</b>			
Council Gym Funding	<b>-</b>	<b>(7,319)</b>	<b>(7,319)</b>
<b>TOTAL FUNDS</b>	<b>141,408</b>	<b>(123,157)</b>	<b>18,251</b>

**CRICKLEWOOD BOXING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
<b>Unrestricted funds</b>				
General fund	22,642	17,469	(12,669)	27,442
<b>Restricted funds</b>				
Council Gym Funding	31,778	(10,970)	12,669	33,477
<b>TOTAL FUNDS</b>	<u>54,420</u>	<u>6,499</u>	<u>-</u>	<u>60,919</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,516	(85,047)	17,469
<b>Restricted funds</b>			
Council Gym Funding	(1)	(10,969)	(10,970)
<b>TOTAL FUNDS</b>	<u>102,515</u>	<u>(96,016)</u>	<u>6,499</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
<b>Unrestricted funds</b>				
General fund	22,642	43,039	4,170	69,851
<b>Restricted funds</b>				
Council Gym Funding	31,778	(18,289)	(4,170)	9,319
<b>TOTAL FUNDS</b>	<u>54,420</u>	<u>24,750</u>	<u>-</u>	<u>79,170</u>

**CRICKLEWOOD BOXING CLUB****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024****10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	243,924	(200,885)	43,039
<b>Restricted funds</b>			
Council Gym Funding	(1)	(18,288)	(18,289)
<b>TOTAL FUNDS</b>	<u>243,923</u>	<u>(219,173)</u>	<u>24,750</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**CRICKLEWOOD BOXING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>42,604</b>	19,710
Grants	<b>69,400</b>	66,039
	<b>112,004</b>	85,749
<b>Other trading activities</b>		
Admissions	<b>29,404</b>	16,766
<b>Total incoming resources</b>	<b>141,408</b>	102,515
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	<b>10,715</b>	6,443
<b>Support costs</b>		
<b>Management</b>		
Wages	<b>100</b>	950
Other operating leases	<b>27,534</b>	18,440
Light and heat	<b>3,010</b>	-
Postage and stationery	<b>148</b>	251
Advertising	<b>2,793</b>	20,803
Refreshments	<b>4,131</b>	4,209
Travel	<b>5,376</b>	4,711
	<b>43,092</b>	49,364
<b>Finance</b>		
Telephone	<b>2,369</b>	1,584
Bank charges	<b>266</b>	534
Bank loan interest	<b>509</b>	836
Hire purchase	<b>462</b>	298
	<b>3,606</b>	3,252
<b>Information technology</b>		
Repairs and renewals	<b>23,083</b>	8,941
Travel and Entertainment	<b>5,078</b>	5,194
	<b>28,161</b>	14,135
<b>Other</b>		
Computer expenses	<b>816</b>	1,596
Improvements to property	<b>3,415</b>	1,222
Fixtures and fittings	<b>14,446</b>	13,183
Motor vehicles	<b>1,425</b>	713
Computer equipment	<b>463</b>	338
	<b>20,565</b>	17,052

This page does not form part of the statutory financial statements

**CRICKLEWOOD BOXING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
<b>Other</b>		
<b>Governance costs</b>		
Sundries	<b>2,717</b>	1,365
Accountancy and legal fees	<b>1,800</b>	1,200
Legal and professional	<b>12,501</b>	3,205
	<b>17,018</b>	5,770
Total resources expended	<b>123,157</b>	96,016
<b>Net income</b>	<b>18,251</b>	6,499

This page does not form part of the statutory financial statements