

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
CRICKLEWOOD BOXING CLUB**

KBSP Partners LLP
Chartered Accountants
Harben House
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Finchley Road
LONDON
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CRICKLEWOOD BOXING CLUB
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FOR THE YEAR ENDED 31 MAY 2022

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CRICKLEWOOD BOXING CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178198

Principal address

The Basement
327 Edgware Road
The Railway Club
NW2 6JP

Trustees

N D Salmon (resigned 30.9.2021)
J Fay
R Buick
T Smith (appointed 1.1.2022)

Independent Examiner

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

J Fay - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CRICKLEWOOD BOXING CLUB**

Independent examiner's report to the trustees of Cricklewood Boxing Club

I report to the charity trustees on my examination of the accounts of Cricklewood Boxing Club (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Myerson FCA
KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

31 March 2023

CRICKLEWOOD BOXING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		66,736	-	66,736	49,978
EXPENDITURE ON					
Raising funds		8,221	-	8,221	9,327
Other		59,314	-	59,314	27,708
Total		67,535	-	67,535	37,035
NET INCOME/(EXPENDITURE)		(799)	-	(799)	12,943
Transfers between funds	9	6,351	(6,351)	-	-
Net movement in funds		5,552	(6,351)	(799)	12,943
RECONCILIATION OF FUNDS					
Total funds brought forward		17,090	38,129	55,219	42,276
TOTAL FUNDS CARRIED FORWARD		22,642	31,778	54,420	55,219

The notes form part of these financial statements

CRICKLEWOOD BOXING CLUB

**BALANCE SHEET
31 MAY 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	4	37,279	31,777	69,056	58,098
CURRENT ASSETS					
Debtors	5	-	1	1	9,340
Cash at bank and in hand		11,026	-	11,026	17,181
		11,026	1	11,027	26,521
CREDITORS					
Amounts falling due within one year	6	(3,369)	-	(3,369)	(4,333)
NET CURRENT ASSETS		7,657	1	7,658	22,188
TOTAL ASSETS LESS CURRENT LIABILITIES		44,936	31,778	76,714	80,286
CREDITORS					
Amounts falling due after more than one year	7	(22,294)	-	(22,294)	(25,067)
NET ASSETS		22,642	31,778	54,420	55,219
FUNDS	9				
Unrestricted funds				22,642	17,090
Restricted funds				31,778	38,129
TOTAL FUNDS				54,420	55,219

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

J Fay - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Prior year adjustment

The prior year financial statements have been restated to reflect £27,000 which was previously treated as income as being a bounceback loan taken by the Charity.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

CRICKLEWOOD BOXING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,978	-	49,978
EXPENDITURE ON			
Raising funds	9,327	-	9,327
Other	27,708	-	27,708
Total	37,035	-	37,035
NET INCOME	12,943	-	12,943
RECONCILIATION OF FUNDS			
Total funds brought forward	4,147	38,129	42,276
TOTAL FUNDS CARRIED FORWARD	17,090	38,129	55,219

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2021	12,432	66,038	1,943	80,413
Additions	-	24,230	567	24,797
At 31 May 2022	12,432	90,268	2,510	105,210
DEPRECIATION				
At 1 June 2021	4,793	16,976	546	22,315
Charge for year	1,528	11,946	365	13,839
At 31 May 2022	6,321	28,922	911	36,154
NET BOOK VALUE				
At 31 May 2022	6,111	61,346	1,599	69,056
At 31 May 2021	7,639	49,062	1,397	58,098

CRICKLEWOOD BOXING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1	9,340
	<u><u>1</u></u>	<u><u>9,340</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 8)	2,169	1,933
Other creditors	1,200	2,400
	<u><u>3,369</u></u>	<u><u>4,333</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 8)	22,294	25,067
	<u><u>22,294</u></u>	<u><u>25,067</u></u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,169	1,933
	<u><u>2,169</u></u>	<u><u>1,933</u></u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	21,200	21,200
	<u><u>21,200</u></u>	<u><u>21,200</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	1,094	3,867

9. MOVEMENT IN FUNDS

	At 1.6.21	Net	Transfers	At
	£	movement	between	31.5.22
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	17,090	(799)	6,351	22,642
Restricted funds				
Council Gym Funding	38,129	-	(6,351)	31,778
	<u><u>55,219</u></u>	<u><u>(799)</u></u>	<u><u>-</u></u>	<u><u>54,420</u></u>

CRICKLEWOOD BOXING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,736	(67,535)	(799)
TOTAL FUNDS	66,736	(67,535)	(799)

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	4,147	12,943	17,090
Restricted funds			
Council Gym Funding	38,129	-	38,129
TOTAL FUNDS	42,276	12,943	55,219

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,978	(37,035)	12,943
TOTAL FUNDS	49,978	(37,035)	12,943

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	4,147	12,144	6,351	22,642
Restricted funds				
Council Gym Funding	38,129	-	(6,351)	31,778
TOTAL FUNDS	42,276	12,144	-	54,420

CRICKLEWOOD BOXING CLUB**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022****9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,714	(104,570)	12,144
TOTAL FUNDS	<u>116,714</u>	<u>(104,570)</u>	<u>12,144</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

CRICKLEWOOD BOXING CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,659	11,405
Grants	34,120	21,826
Admissions	23,957	16,747
	<u>66,736</u>	<u>49,978</u>
Total incoming resources	66,736	49,978
EXPENDITURE		
Other trading activities		
Opening stock	-	1,095
Purchases	8,221	8,232
	<u>8,221</u>	<u>9,327</u>
Support costs		
Management		
Wages	2,077	350
Other operating leases	18,000	7,500
Postage and stationery	1,093	193
Advertising	1,099	190
Refreshments	1,492	526
Travel	7,687	1,814
Motor expenses	1,035	523
	<u>32,483</u>	<u>11,096</u>
Finance		
Telephone	707	883
Bank charges	804	320
Bank loan interest	719	-
	<u>2,230</u>	<u>1,203</u>
Information technology		
Repairs and renewals	4,607	2,427
Entertainment	1,032	38
	<u>5,639</u>	<u>2,465</u>
Other		
Improvements to property	1,528	1,910
Fixtures and fittings	11,947	6,265
Computer equipment	364	293
	<u>13,839</u>	<u>8,468</u>
Governance costs		
Sundries	2,506	585
Carried forward	2,506	585

This page does not form part of the statutory financial statements

CRICKLEWOOD BOXING CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	2022	2021
	£	£
Governance costs		
Brought forward	2,506	585
Accountancy and legal fees	1,200	1,200
No description	1,417	2,691
	5,123	4,476
Total resources expended	67,535	37,035
Net (expenditure)/income	(799)	12,943

This page does not form part of the statutory financial statements