

DANI CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH APRIL 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are the advancement of health and education, alleviation of poverty and serving humanity. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Significant activities

In this regard, the Charity continues its support of Hope Foundation, Restart London and Holy Trinity.

FINANCIAL REVIEW

Financial position

During the period, total income was £20,730 (2022: £17,500) with total expenditure of £16,545 (2022: £10,679), resulting in a surplus of £4,185 (2022: £6,821). This is comprised entirely of general funds.

Reserves policy

The Charity maintains a minimum reserve of £500. As at the period end, reserves totalled £20,754 (2022: £16,569).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis can be found in the accounting policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1178195 (England and Wales)

Registered Charity number

1178195

Registered office

Unit 11
Lakeview Business Park
Claremont Way
Hersden
Kent
CT3 4BF

Trustees

Amar Dani
Anand Dani
Anisha Dani

Independent Examiner

Vimal Shah FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

DANI CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2023

Approved by order of the board of trustees on 23rd July 2024 and signed on its behalf by:



.....
Amar Dani - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DANI CHARITABLE TRUST

Independent examiner's report to the trustees of Dani Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

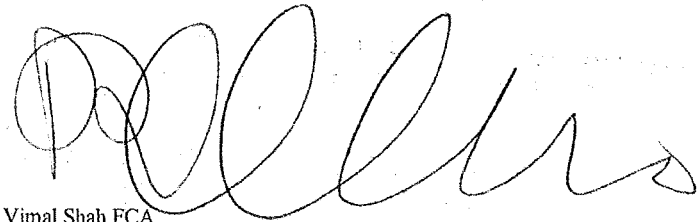
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vimal Shah FCA

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Date: 23/7/24

DANI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	20,730	17,500
EXPENDITURE ON			
Charitable activities	3		
Charitable activity		15,331	9,803
Other		1,214	876
Total		16,545	10,679
NET INCOME		4,185	6,821
RECONCILIATION OF FUNDS			
Total funds brought forward		16,569	9,748
TOTAL FUNDS CARRIED FORWARD		20,754	16,569

DANI CHARITABLE TRUST

BALANCE SHEET
30TH APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		20,754	16,869
CREDITORS			
Amounts falling due within one year	8	-	(300)
NET CURRENT ASSETS		<u>20,754</u>	<u>16,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,754</u>	<u>16,569</u>
NET ASSETS		<u>20,754</u>	<u>16,569</u>
FUNDS	9		
Unrestricted funds:			
General fund		20,754	16,569
TOTAL FUNDS		<u>20,754</u>	<u>16,569</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

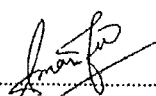
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/7/24 and were signed on its behalf by:


Amar Dani - Trustee

DANI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	18,575	17,500
Donated services and facilities	1,000	-
Miscellaneous income	1,155	-
	<u>20,730</u>	<u>17,500</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activity	<u>15,331</u>

DANI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

4. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Other resources expended	<u>214</u>	<u>1,000</u>	<u>1,214</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th April 2023 nor for the year ended 30th April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th April 2023 nor for the year ended 30th April 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>17,500</u>
EXPENDITURE ON	
Charitable activities	
Charitable activity	9,803
Other	<u>876</u>
Total	<u>10,679</u>
NET INCOME	6,821
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>9,748</u>
TOTAL FUNDS CARRIED FORWARD	<u>16,569</u>

7. INDEPENDENT EXAMINERS' SERVICES

The Independent Examiners provided their services on an honorary basis and have not charged any fees for the current year. An amount has been shown in the accounts to reflect the value of services donated.

DANI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	300

9. MOVEMENT IN FUNDS

	At 1/5/22	Net movement in funds	At 30/4/23
	£	£	£
Unrestricted funds			
General fund	16,569	4,185	20,754
TOTAL FUNDS	16,569	4,185	20,754

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	20,730	(16,545)	4,185
TOTAL FUNDS	20,730	(16,545)	4,185

Comparatives for movement in funds

	At 1/5/21	Net movement in funds	At 30/4/22
	£	£	£
Unrestricted funds			
General fund	9,748	6,821	16,569
TOTAL FUNDS	9,748	6,821	16,569

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,500	(10,679)	6,821
TOTAL FUNDS	17,500	(10,679)	6,821

DANI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/5/21 £	Net movement in funds £	At 30/4/23 £
Unrestricted funds			
General fund	9,748	11,006	20,754
TOTAL FUNDS	<u>9,748</u>	<u>11,006</u>	<u>20,754</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,230	(27,224)	11,006
TOTAL FUNDS	<u>38,230</u>	<u>(27,224)</u>	<u>11,006</u>

10. RELATED PARTY DISCLOSURES

Donations received:

Dani Charitable Trust received £12,000 from Dani Organics UK, £1,775 from Dani Organics US, and £4,800 from East Kent Cartons Ltd.

All of the above companies have directors in common with the Trustees of Dani Charitable Trust.

DANI CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,575	17,500
Donated services and facilities	1,000	-
Miscellaneous income	1,155	-
	<u>20,730</u>	<u>17,500</u>
Total incoming resources	20,730	17,500
EXPENDITURE		
Charitable activities		
Donations paid	15,331	10,287
Support costs		
Finance		
Bank charges	214	92
Governance costs		
Accountancy and legal fees	1,000	300
Total resources expended	16,545	10,679
Net income	4,185	6,821