

DANI CHARITABLE TRUST

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 30 April 2021

DANI CHARITABLE TRUST

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

DANI CHARITABLE TRUST

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 30 April 2021

Trustees	Amar Dani Anand Dani Anisha Dani
Charity registered number	1178195
Principal office	Unit 11 Lakeview Business Park Claremont Way Hersden Kent CT3 4BF
Accountants	Williams Giles Professional Services Ltd Chartered Accountants 12 Conqueror Court Sittingbourne Kent ME10 5BH

DANI CHARITABLE TRUST

Trustees' Report For the Year Ended 30 April 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 May 2020 to 30 April 2021.

Objectives and activities

a. Policies and objectives

The Charity's objectives are the advancement of health and education, alleviation of poverty and serving humanity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

In this regard, the Charity began supporting its poverty relief efforts through the construction of a toilet block in Tanzania. The source of income for this first project was through public donations.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity maintains a minimum reserve of £500. As at the period end, reserves totalled £9,748 (2020 £4,556).

c. Financial Review

During the period, total income was £17,610 (2020: £5,594) with total expenditure of £12,418 (2020: £6,040), resulting in a surplus of £5,192 (2020: deficit of £446). This is comprised entirely of general funds.

Structure, governance and management

a. Constitution

Dani Charitable Trust is a registered charity, number 1178195, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

DANI CHARITABLE TRUST

Trustees' Report (continued) For the Year Ended 30 April 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Amar Dani

Date: 2nd November 2021

DANI CHARITABLE TRUST

Statement of financial activities For the Year Ended 30 April 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	17,610	17,610	5,592
Investments	4	-	-	2
Total income		17,610	17,610	5,594
Expenditure on:				
Charitable activities	5	12,418	12,418	6,040
Total expenditure		12,418	12,418	6,040
Net movement in funds		5,192	5,192	(446)
Reconciliation of funds:				
Total funds brought forward		4,556	4,556	5,002
Net movement in funds		5,192	5,192	(446)
Total funds carried forward		9,748	9,748	4,556

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 6 to 10 form part of these financial statements.

DANI CHARITABLE TRUST

Balance Sheet As at 30 April 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		10,348	4,856
		<u>10,348</u>	<u>4,856</u>
Creditors: amounts falling due within one year	8	(600)	(300)
Net current assets		<u>9,748</u>	<u>4,556</u>
Total net assets		<u><u>9,748</u></u>	<u><u>4,556</u></u>
Charity funds			
Unrestricted funds	9	9,748	4,556
Total funds		<u><u>9,748</u></u>	<u><u>4,556</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Amar Dani

Date: 2nd November 2021

The notes on pages 6 to 10 form part of these financial statements.

DANI CHARITABLE TRUST

Notes to the Financial Statements For the Year Ended 30 April 2021

1. General information

Dani Charitable Trust is a registered incorporated charity, number 1178195, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dani Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DANI CHARITABLE TRUST

Notes to the Financial Statements For the Year Ended 30 April 2021

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	17,610	17,610	5,592
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<hr/> 5,592 <hr/>	<hr/> 5,592 <hr/>	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest	-	-	2
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<hr/> 2 <hr/>	<hr/> 2 <hr/>	

DANI CHARITABLE TRUST

Notes to the Financial Statements For the Year Ended 30 April 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Relief of poverty	12,418	12,418	6,040
<i>Total 2020</i>	6,040	6,040	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Relief of poverty	11,892	526	12,418	6,040
<i>Total 2020</i>	5,643	397	6,040	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	600	300

DANI CHARITABLE TRUST

Notes to the Financial Statements For the Year Ended 30 April 2021

9. Statement of funds

Statement of funds - current year

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
Unrestricted funds				
Unrestricted funds	<u>4,556</u>	<u>17,610</u>	<u>(12,418)</u>	<u>9,748</u>

Statement of funds - prior year

	Balance at 1 May 2019 £	Income £	Expenditure £	Balance at 30 April 2020 £
Unrestricted funds				
Unrestricted funds	<u>5,002</u>	<u>5,594</u>	<u>(6,040)</u>	<u>4,556</u>

10. Summary of funds

Summary of funds - current year

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
General funds	<u>4,556</u>	<u>17,610</u>	<u>(12,418)</u>	<u>9,748</u>

Summary of funds - prior year

	Balance at 1 May 2019 £	Income £	Expenditure £	Balance at 30 April 2020 £
General funds	<u>5,002</u>	<u>5,594</u>	<u>(6,040)</u>	<u>4,556</u>

DANI CHARITABLE TRUST

Notes to the Financial Statements For the Year Ended 30 April 2021

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	10,348	10,348
Creditors due within one year	(600)	(600)
Total	9,748	9,748

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	4,856	4,856
Creditors due within one year	(300)	(300)
Total	4,556	4,556