

**CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended**

**30 April 2025**

**Charity No: 1178169**

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Annual Report and Financial Statements

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# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Charity Reference and Administrative Details  
30 April 2025

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**Charity number:** 1178169

**Trustees:** B O'Doherty  
R J Haigh  
S Hosny  
S Faragher  
A Southern  
K Mooney

**Director:** R Davison

**Principal office:** Unit 17  
Deeside Enterprise Centre  
Rowleys Drive  
Shotton  
CH5 1PP

**Bankers:** Santander UK plc  
Liverpool Business Centre  
7th Floor, No4 St Paul's Place  
Old Hall Street  
Liverpool  
Merseyside

**Auditor:** Mitchell Charlesworth (Audit) Limited  
Accountants  
Suites C, D, E & F  
14th Floor, The Plaza  
100 Old Hall Street  
Liverpool  
L3 9QJ

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Trustees' Annual Report For the year ended 30 April 2025

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The trustees present their report together with the audited financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

B O'Doherty  
R J Haigh  
S Hosny  
S Faragher  
A Southern  
K Mooney

### Governing document

The charity was registered on 30 April 2018 and is governed by a foundation model constitution adopted on the same date.

### Objectives and activities

The objects of the charity are:

1. The prevention or relief of poverty in the United Kingdom by:-
  - Providing fresh meals to individuals in need and working with charities or other organisations working to prevent or relieve poverty;
  - Undertaking and supporting research into the causes and effects of poverty and publishing the useful results for the public benefit.
2. To preserve and protect health for the public benefit by providing or assisting in the provision of education on healthy eating, training and other appropriate projects that enable individuals to be self-sufficient in gaining access to good food.

### Review of activities

The charity has two subsidiary trading arms. The trading delivery for this financial year, mainly focused on one subsidiary – Well-Fed (Services) Limited. Following the debacle of the school food relationship with Flintshire County Council – the company efforts moved to developing new relationships with Housing Associations (HA), notably Riverisde HA and extending existing relations with ClwydAlyn. In addition, the development of MealLockers and MealVend services took shape and moved towards launch.

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)  
For the year ended 30 April 2025

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The charity and its subsidiaries are dedicated to creating solutions to food poverty and poor diet. It is the only body in the UK that is able to provide Ultra-Processed-Free meals to every household it serves. It is also the only charity actively supporting households through the crisis of affordability by subsidising the price of its own meals. Meals for 1 are priced at £2 and meals for 4 people £5 – these prices are not available from any retail outlet.

## Review:

In April 2024, the Director presented to the Trustees a plan that was predicting operational losses of £200k+. The shape of those losses were dictated by the ongoing impact of the Flintshire County Council School Food debacle (discussed later) and the charity's aim to remain a health innovator on behalf of lower income communities. Therefore, the trustees made a number of key decisions to guide the charity through 2024/25.

Those decisions were:

- All operational trading would be directed through one trading subsidiary = Well-Fed (Services) Limited, meaning the majority of the charity's work targeted the North Wales region.
- The charity would continue to invest into creating the first UPF free food offer in Europe. The scope of this investment would concentrate on meal development and creating suitability for meals to refer to the taste considerations of the household groups supported. It was accepted that due development costs this posed a risk to the charity, nevertheless the development approach remained a crucial aspect of the charity's anti-poverty programme. The size of the UPF investment was £40,000.
- Even with projected losses no staff role would be made redundant. The trustees felt as a priority projecting jobs was an integral plinth of the charity's mission to combat poverty but also necessary to protect the production skill capacity built up within the group – a capacity that would be important to the growth predicated for the 2025/26 operation. As an indicator of the importance of the decision, of the 22 jobs within the charity, every role is held by someone who had suffered previous long-term unemployment or have entered the job market for the first time. The staff group also includes a member who is Level 2 Autistic and requiring substantial support to fulfil their duties. The in-year cost/benefit of retaining all under threat jobs was £72,000.
- Part of the projected loss profile considered rising food costs both on the charity and its food production and its affordability to households the charity supported. Across all items, food costs rose by 17% in year and 54% of households were deemed to be unable to afford healthier food at all. To arrest this problem, the trustees decided to retain the meal subsidy allowance open to all households. The charity supplied over 55,000 meals into deprived communities, 30% were free and 70% were subsidised. The costs associated were £137,500 of which £30,000 was supported by grant.

## About the school food considerations:

The entire delivery of the charity and its subsidiaries was disrupted by the reneging of Flintshire CC (FCC) regarding the implementation of the proposed school food contract. The charity worked in partnership with FCC for 9 months and because of the promised contract removed all planned business for a full calendar year. When FCC removed the contract offer in the week a contract was to be signed, the charity was left to find a years new business activity as quickly as possible. Filling the subsequent gap with new business took the whole of the 2024/25 trading year and was the premise for the £200,000+ projected loss noted above.

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)  
For the year ended 30 April 2025

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## Public benefit statement

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

## Financial review

Income for the year was £1,531,449 (2024 £1,761,910) including capital grants of £Nil (2024 £72,500). Funding is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

At 30 April 2025 total group reserves stood at £1,087,939 (2024 £1,253,541) of which £503,500 (2024 £708,014) were restricted and £584,439 (2024 £545,527) were unrestricted.

## Reserves policy

It has been agreed by the trustees that it is prudent to have a cash reserve to cover future uncertainties in unrestricted funding. At the current time, the charity is not in a position to hold a cash reserve but the trustees in conjunction with the management team are looking at ways to increase income that would generate reserves over the longer period.

## Risk policy

The trustees have assessed the major risks to which the charity is exposed. A formal risk register is in place for food production systems and the extension to financial and other risks is ongoing. The trustees are satisfied that systems are in place to mitigate exposure to the risks identified.

## Investment policy

Under the governing document, the charity has the power to invest in any way the trustees may lawfully choose.

## Plans for the future

The charity has the following USP positions:

- UPF free meals
- 220+ meal types for any dietary need
- The only social food business in the UK to have developed solution turning fresh food waste into fresh meals
- MealLockers allowing people to order and pick up meals at the convenience.
- Walk-on-MobileShops: The only mobile shop service allowing customers to walk on and shop at their convenience. This service targets isolated communities.
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All of the above services place the charity in a strong position as it looks ahead and is focussed on moving beyond the deficit position recorded in these accounts. The charity has a strong idea base from which to develop services, and already, a strong relationship is being built with the Welsh Lottery, The Manchester region, and FareShare. Alongside, the charity is in further discussions with a housing association about taking on their Extra Care catering services. The result is, the charity trustees are confident of returning the charity group to a surplus in 2025/26, whilst maintaining all aspects of the services indicated in the review section above.

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)  
For the year ended 30 April 2025

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## Organisation

### Structure, governance and management

The board of trustees administers the charity and meets at least four times a year.

A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Director for all operational matters including finance, employment and performance related activity.

### Policy on setting the remuneration of the Senior Management Team

The trustees consider the Director and the Senior Management Team to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

It is the charity's policy to pay staff at rates reflecting the local market and in line with similar organisations.

### Trustee appointment, induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The content of the governing document
- Decision making processes
- The business plan
- Recent financial performance of the charity
- The Code of Conduct for Board Members
- Their responsibilities for safeguarding children

### Trustee appointment, induction and training

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)  
For the year ended 30 April 2025

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## Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



B O'Doherty  
Trustee

27 February 2026



# Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

### Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

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#### Opinion

We have audited the financial statements of Can Cook CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 April 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 April 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent chaity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

### Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

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#### Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

# Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

## **CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS**

### **Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings**

**Year ended 30 April 2025**

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#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

# Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

### Independent Auditor's Report to the Members of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

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#### Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the group and parent charity's Statement of Financial Activities, (ii) revenue recognition including capital grants, (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Food Hygiene and Data Protection Regulations.

# Mitchell Charlesworth (Audit) Limited

Accountants

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## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

### Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

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#### Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# Mitchell Charlesworth (Audit) Limited

Accountants

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## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

### Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Mitchell Charlesworth (Audit) Limited.*

**Mitchell Charlesworth (Audit) Limited**  
**Accountants**  
**Statutory Auditor**

Suites C, D, E & F  
14th Floor, The Plaza  
100 Old Hall Street  
Liverpool  
L3 9QJ

27 February 2026

Mitchell Charlesworth (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 30 April 2025

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2025 Total £	2024 Total £
<b>Income from:</b>						
Donations and legacies	2	2,750	-	-	2,750	2,336
Charitable activities	3	838,450	671,836	-	1,510,286	1,720,308
Other trading activities	4	635	-	-	635	12,851
Investments	5	17,778	-	-	17,778	24,286
Other	6	-	-	-	-	2,129
<b>Total income</b>		<u>859,613</u>	<u>671,836</u>	<u>-</u>	<u>1,531,449</u>	<u>1,761,910</u>
<b>Expenditure on:</b>						
Charitable activities	7	<u>820,701</u>	<u>783,840</u>	<u>92,510</u>	<u>1,697,051</u>	<u>1,826,339</u>
<b>Total expenditure</b>		<u>820,701</u>	<u>783,840</u>	<u>92,510</u>	<u>1,697,051</u>	<u>1,826,339</u>
<b>Net income/(expenditure)</b>	10	38,912	(112,004)	(92,510)	(165,602)	(64,429)
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>	19	<u>545,527</u>	<u>277,879</u>	<u>430,135</u>	<u>1,253,541</u>	<u>1,317,970</u>
<b>Total funds carried forward</b>	19	<u>584,439</u>	<u>165,875</u>	<u>337,625</u>	<u>1,087,939</u>	<u>1,253,541</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 30 form part of these financial statements

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 30 April 2025

Comparative information for the year ended 30 April 2024

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2024 Total £
<b>Income from:</b>					
Donations and legacies	2	2,336	-	-	2,336
Charitable activities	3	941,995	705,813	72,500	1,720,308
Other trading activities	4	12,851	-	-	12,851
Investments	5	24,286	-	-	24,286
Other	6	2,129	-	-	2,129
<b>Total income</b>		<u>983,597</u>	<u>705,813</u>	<u>72,500</u>	<u>1,761,910</u>
<b>Expenditure on:</b>					
Charitable activities	7	1,034,921	703,380	88,038	1,826,339
Other expenditure		-	-	-	-
<b>Total expenditure</b>		<u>1,034,921</u>	<u>703,380</u>	<u>88,038</u>	<u>1,826,339</u>
<b>Net income/(expenditure)</b>	10	(51,324)	2,433	(15,538)	(64,429)
<b>Reconciliation of funds:</b>					
Issue of shares to non-controlling parties		-	-	-	-
<b>Total funds brought forward</b>	19	<u>596,851</u>	<u>275,446</u>	<u>445,673</u>	<u>1,317,970</u>
<b>Total funds carried forward</b>	19	<u>545,527</u>	<u>277,879</u>	<u>430,135</u>	<u>1,253,541</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 30 form part of these financial statements



# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Balance Sheets As at 30 April 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
<b>Fixed assets</b>					
Tangible assets	14	732,482	691,453	270,043	225,460
Investments	15	-	-	101	101
		732,482	691,453	270,144	225,561
<b>Current assets</b>					
Debtors	16	331,537	150,620	101,375	168,835
Cash at bank and in hand		341,259	728,372	281,938	487,600
		672,796	878,992	383,313	656,435
<b>Creditors</b>					
Amounts falling due within one year	17	(317,339)	(316,904)	(168,095)	(264,682)
<b>Net current assets</b>		355,457	562,088	215,218	391,753
<b>Net assets</b>		1,087,939	1,253,541	485,362	617,314
<b>Funds</b>					
Unrestricted funds	19	234,382	195,470	234,042	213,514
Restricted funds	19	503,500	708,014	251,320	403,800
		737,882	903,484	485,362	617,314
Funds attributable to non-controlling parties		350,057	350,057	-	-
<b>Total funds</b>	20	1,087,939	1,253,541	485,362	617,314

The financial statements on pages 13 to 30 were approved by the Board of Trustees and authorised for issue on 27 February 2026 and signed on its behalf by:



B O'Doherty  
Trustee

Company Registration Number: 04587220

The notes on pages 17 to 30 form part of these financial statements

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

### Consolidated Statement of Cash Flows For the year ended 30 April 2025

	Notes	2025 £	2024 £
<b>Cash flow from operating activities</b>	22	(281,254)	(64,134)
<b>Corporation tax paid</b>		-	(2,871)
<b>Cash flow from investing activities</b>			
Proceeds of disposal of tangible fixed assets		29,915	12,000
Capital grants received		-	72,500
Payments to acquire tangible fixed assets		(153,552)	(240,035)
Interest received		17,778	24,286
<b>Net cash flow from investing activities</b>		(105,859)	(131,249)
<b>Net (decrease) in cash and cash equivalents</b>		(387,113)	(198,254)
Cash and cash equivalents at 1 May 2024		728,372	926,626
Cash and cash equivalents at 30 April 2025		341,259	728,372
Cash and cash equivalents consists of:-			
Cash at bank		339,125	728,350
Cash in hand		2,134	22
Cash and cash equivalents at 30 April 2025		341,259	728,372

The notes on pages 17 to 30 form part of these financial statements

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Notes to the Financial Statements For the year ended 30 April 2025

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### 1. Summary of significant accounting policies

#### General information and basis of preparation

Can Cook CIO is a charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Notes to the Financial Statements For the year ended 30 April 2025

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### 1. Summary of significant accounting policies (continued)

#### Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

#### Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs incurred in running fundraising events.
- Expenditure on charitable activities includes costs incurred in the provision of education, health and social inclusion activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro-rata basis consistent with use of the resources.

The analysis of these costs is included in note 8.

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Notes to the Financial Statements For the year ended 30 April 2025

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### 1. Summary of significant accounting policies (continued)

#### Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual assets are capitalised on the balance sheet where their cost exceeds £500.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer and other equipment	6.67-33% per annum
Fixtures and fittings	25% per annum
Refurbishment costs	5% per annum
Motor vehicles	20% per annum

The directors have revisited the depreciation policies applied during the year based on the nature of the assets held. Based on industry standards it has been agreed to write off kitchen equipment over 15 years (previously 10 years) and to apply a residual value of 20% of cost to motor vehicles being the expected resale value at the end of 5 years. The impact of these changes is to reduce the depreciation charge in the financial statements by £53,752.

#### Investments

Investments in subsidiaries are measured at cost less impairment.

#### Consolidation

The consolidated financial statements incorporate the financial statements of the company and entities controlled by the Group (its subsidiaries). Control is achieved where the Group governs the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in total comprehensive income from the effective date of acquisition and up to the effective date of disposal, as appropriate using accounting policies consistent with those of the parent. All intra-group transactions, balances, income and expenses are eliminated in full on consolidation.

#### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Notes to the Financial Statements For the year ended 30 April 2025

---

### 1. Summary of significant accounting policies (continued)

#### Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Leases**

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

#### **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

#### **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements  
For the year ended 30 April 2025

2.	Income from donations and legacies	Unrestricted Funds	
		2025 Total £	2024 Total £
	Donations	2,750	2,336
3.	Income from charitable activities	Unrestricted Funds	
		2025 Total £	2024 Total £
	Grants receivable		
	ClwydAlyn Housing Limited	-	81,250
	Flintshire County Council	-	(175)
	Riverside Foundation	-	464,499
	Moondance Foundation	-	40,000
	Big Lottery	-	13,000
	Welsh Government	-	60,762
	Gwynedd Council	-	-
	Innovate UK	-	12,500
	Food contracts and project income	838,450	-
		838,450	671,836
		1,510,286	1,720,308
£778,313 of the above income in 2024 was attributable to restricted funds and £941,995 of the above income in 2024 was attributable to unrestricted funds.			
4.	Income from other trading activities	Unrestricted Funds	
		2025 Total £	2024 Total £
	Other trading income	635	12,851
5.	Income from investments	Unrestricted Funds	
		2025 £	2024 £
	Bank interest receivable	17,778	24,286

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Notes to the Financial Statements For the year ended 30 April 2025

6. Other income	Unrestricted Funds	
	2025 £	2024 £
Corporation tax repayable	-	2,129
7. Analysis of expenditure on charitable activities	2025 Total £	2024 Total £
Direct costs	1,616,787	1,711,963
Support costs (see note 8)	80,264	114,376
	1,697,051	1,826,339
8. Allocation of support costs	2025 £	2024 £
Governance (see note 9)	26,711	38,561
Depreciation	13,023	9,381
Loss/(surplus) on disposal of tangible fixed assets	(19,515)	(1,540)
Legal and professional	9,102	21,573
Information technology	10,227	3,774
Advertising and marketing	15,133	31,808
Telephone	3,944	3,952
Printing and stationery	10,006	4,153
Other	11,633	2,714
	80,264	114,376
9. Governance costs	2025 £	2024 £
Auditors' remuneration	8,000	7,000
Accountancy	18,711	31,561
	26,711	38,561
10. Net income/(expenditure) for the year	2025 £	2024 £
This is stated after charging:-		
Depreciation of tangible fixed assets	102,123	121,863
(Surplus) on disposal of tangible fixed assets	(19,515)	(1,540)
Auditors' remuneration - audit	8,000	7,000
Auditors' remuneration - non audit fees	7,531	23,561
Operating lease rentals	21,417	24,322



# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

## Notes to the Financial Statements For the year ended 30 April 2025

### 11. Taxation

The company is exempt from corporation tax on its charitable activities.

### 12. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024 £Nil).

The trustees did not have any expenses reimbursed during the year (2024 £Nil).

The key management personnel of the charity comprise the Director (acting as Chief Executive), Head Chef and Trainer, Office Manager, the Communities Programme Manager, and the Communities Project Manager.

The total amount of employee benefits received by the key management personnel is £200,892 (2024 £193,928).

### 13. Staff costs and employee benefits

#### Number of employees

The average monthly number of employees during the year was as follows:-

	2025 Number	2024 Number
Total	25	26

The total staff costs and employee benefits were as follows:-

	2025 £	2024 £
Wages and salaries	563,144	567,494
Social security costs	46,935	46,571
Defined contribution pension costs	11,013	10,949
	621,092	625,014

The number of employees receiving benefits (excluding employer pension costs) in excess of £60,000 per annum was as follows:-

	2025 Number	2024 Number
£60,001 - £70,000	1	-

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements  
For the year ended 30 April 2025

14. Tangible fixed assets	Leasehold improvements	Kitchen equipment	Office equipment	Motor vehicles	Total
Group	£	£	£	£	£
<b>Cost</b>					
At 1 May 2024	173,664	534,957	55,878	319,116	1,083,615
Additions	69,347	-	834	83,371	153,552
Disposals	-	-	(966)	(42,247)	(43,213)
At 30 April 2025	243,011	534,957	55,746	360,240	1,193,954
<b>Depreciation</b>					
At 1 May 2024	44,261	194,121	36,118	117,662	392,162
Charge for the year	22,002	31,989	8,996	39,136	102,123
Released on disposals	-	-	(435)	(32,378)	(32,813)
At 30 April 2025	66,263	226,110	44,679	124,420	461,472
<b>Net book value</b>					
At 30 April 2025	176,748	308,847	11,067	235,820	732,482
At 30 April 2024	129,403	340,836	19,760	201,454	691,453
<b>Charity</b>					
	Leasehold improvements	Kitchen equipment	Motor vehicles	Total	
	£	£	£	£	
<b>Cost</b>					
At 1 May 2024	-	117,057	144,500	261,557	
Additions	23,000	-	52,950	75,950	
Disposals	-	-	(21,500)	(21,500)	
At 30 April 2025	23,000	117,057	175,950	316,007	
<b>Depreciation</b>					
At 1 May 2024	-	9,930	26,167	36,097	
Charge for the year	-	7,320	19,020	26,340	
Released on disposals	-	-	(16,473)	(16,473)	
At 30 April 2025	-	17,250	28,714	45,964	
<b>Net book value</b>					
At 30 April 2025	23,000	99,807	147,236	270,043	
At 30 April 2024	107,127	107,127	118,333	225,460	

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements  
For the year ended 30 April 2025

## 15. Fixed asset investments

Shares in  
subsidiary  
undertakings  
£

At 1 May 2024 and at 30 April 2025 101

Details of the charity's subsidiaries at 30 April 2025 are as follows:

Name of undertaking	Registered office	Class of shares held	% of class of shares	% of voting rights
Can Cook (Food) Limited	England and Wales	'A' Ordinary	100	76
Well-Fed (Services) Limited	England and Wales	Ordinary	100	100

  

	Profit for year £	Capital and reserves £
Can Cook (Food) Limited	1,152	324,074
Well-Fed (Services) Limited	1,348	2,297

## 16. Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	158,769	32,996	-	27,393
Other taxes	21,597	10,090	15,067	8,316
Amounts due from group undertakings	-	-	22,135	125,392
Other debtors	113,966	99,800	-	-
Prepayments and accrued income	37,205	7,734	64,173	7,734
	331,537	150,620	101,375	168,835

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements  
For the year ended 30 April 2025

17. Creditors: Amounts falling due within one year	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	151,080	150,606	36,101	55,756
Amounts owed to group undertakings	-	-	123,032	132,682
Corporation tax	-	-	-	-
Other tax and social security costs	10,957	11,729	-	-
Accruals and deferred income	153,147	145,706	8,962	69,494
Other creditors	2,155	8,863	-	6,750
	<u>317,339</u>	<u>316,904</u>	<u>168,095</u>	<u>264,682</u>

18. Deferred income	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
At 1 May 2024	129,538	135,000	60,788	-
Additions during the year	137,500	129,538	-	60,788
Amounts released to income	<u>(129,538)</u>	<u>(135,000)</u>	<u>(60,788)</u>	<u>-</u>
At 30 April 2025	<u>137,500</u>	<u>129,538</u>	<u>-</u>	<u>60,788</u>

Deferred income represents grants and contract income received in advance from various sources.

19. Fund reconciliation					
Unrestricted funds	As at	Income	Expenditure	Transfers	As at
	01.05.24 £				30.04.25 £
Group	£	£	£	£	£
General funds	545,527	859,613	(820,701)	-	584,439
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Charity					
General funds	213,514	20,528	-	-	234,042
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements  
For the year ended 30 April 2025

## 19. Fund reconciliation (continued)

<b>Restricted funds</b>	<b>As at 01.05.24</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 30.04.25</b>
<b>Group</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
ClwydAlyn Housing Limited	-	81,250	(81,250)	-	-
Flintshire County Council	-	(175)	175	-	-
Flintshire County Council - capital	132,672	-	(31,427)	-	101,245
Welsh Government - capital	171,542	-	(20,607)	-	150,935
Big Lottery	118,037	13,000	(45,592)	-	85,445
Moondance Foundation	285,763	40,000	(179,888)	-	145,875
Riverside Foundation	-	464,499	(464,499)	-	-
Welsh Government	-	60,762	(40,762)	-	20,000
Innovate UK	-	12,500	(12,500)	-	-
	<u>708,014</u>	<u>671,836</u>	<u>(876,350)</u>	<u>-</u>	<u>503,500</u>
<b>Charity</b>					
Big Lottery	118,037	13,000	(45,592)	-	85,445
Moondance Foundation	285,763	40,000	(179,888)	-	145,875
Riverside Foundation	-	464,499	(464,499)	-	-
Welsh Government	-	20,000	-	-	20,000
	<u>403,800</u>	<u>537,499</u>	<u>(689,979)</u>	<u>-</u>	<u>251,320</u>

Comparative information in respect of the preceding period is as follows:

<b>Unrestricted funds</b>	<b>As at 01.05.23</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 30.04.24</b>
<b>Group</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	596,851	983,597	(1,034,921)	-	545,527
<b>Charity</b>					
General funds	190,387	26,622	(3,495)	-	213,514

# CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements  
For the year ended 30 April 2025

## 19. Fund reconciliation (continued)

Restricted funds	As at				As at
Group	01.05.23	Income	Expenditure	Transfers	30.04.24
	£	£	£	£	£
ClwydAlyn Housing Limited	-	81,250	(81,250)	-	-
Flintshire County Council	-	160,175	(160,175)	-	-
Flintshire County Council - capital	162,526	-	(29,854)	-	132,672
Welsh Government - capital	209,519	-	(37,977)	-	171,542
Big Lottery	61,445	103,562	(46,970)	-	118,037
Moondance Foundation	287,629	60,000	(61,866)	-	285,763
Riverside Foundation	-	159,326	(159,326)	-	-
Welsh Government	-	210,000	(210,000)	-	-
Gwynedd Council	-	4,000	(4,000)	-	-
	721,119	778,313	(791,418)	-	708,014
<b>Charity</b>					
Big Lottery	61,445	103,562	(46,970)	-	118,037
Moondance Foundation	287,629	60,000	(61,866)	-	285,763
Riverside Foundation	-	159,326	(159,326)	-	-
	349,074	322,888	(268,162)	-	403,800

A summary of the principal restricted funds is set out below:

ClwydAlyn Housing Limited – has provided revenue funding to support the running of Well-Fed (Services) Limited.

Flintshire County Council -has provided support to set up and run a meals programme.

Flintshire County Council - capital - a capital contribution towards the relocation of the production kitchen from Liverpool to Flintshire.

Big Lottery - Grant to support local people cope with the cost of living crisis.

Moondance Foundation - provided funding to support a staff role and a subsidy for meals.

Welsh Government - provided capital funding to help the business scale its output.

Riverside Foundation – Has provided grant support to provide a three year programme across two estates in Rochdale and Manchester.

Innovate UK – provided funds to develop the website to make it more commercially accessible to the customer base.

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

### Notes to the Financial Statements For the year ended 30 April 2025

20. Analysis of net assets between funds	Unrestricted funds	Restricted Revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2025 are represented by:	£	£	£	£
<b>Group</b>				
Tangible fixed assets	394,857	-	337,625	732,482
Net current assets	189,582	165,875	-	355,457
	584,439	165,875	337,625	1,087,939
<b>Charity</b>				
Tangible fixed assets	184,598	-	85,445	270,043
Investments	101	-	-	101
Net current assets	49,343	165,875	-	215,218
	234,042	165,875	85,445	485,362

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2024 are represented by:	£	£	£	£
<b>Group</b>				
Tangible fixed assets	261,318	-	430,135	691,453
Net current assets	284,209	277,879	-	562,088
	545,527	277,879	430,135	1,253,541
<b>Charity</b>				
Tangible fixed assets	99,540	-	125,920	225,460
Investments	101	-	-	101
Net current assets	113,874	277,879	-	391,753
	213,515	277,879	125,920	617,314

## CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

### Notes to the Financial Statements For the year ended 30 April 2025

#### 21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for year	(165,602)	(64,429)
Depreciation of tangible fixed assets	102,123	121,863
(Surplus) on disposal of tangible fixed assets	(19,515)	(1,540)
Corporation tax (recoverable)	-	(2,129)
Capital grants receivable	-	(72,500)
Interest receivable	(17,778)	(24,286)
(Increase) in debtors	(180,917)	(17,263)
Increase/(decrease) in creditors	435	(3,850)
Net cash flow from operating activities	(281,254)	(64,134)

#### 22. Financial commitments

The charity had capital commitments of £Nil at 30 April 2025 (2024 £Nil).

#### 23. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Within one year	11,496	11,496	-	-
Two to five years	-	11,496	-	-
Total	11,496	22,992	-	-

#### 24. Related party transactions

There were no related party transactions during the year (2024 - £Nil).