

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

30 April 2024

Charity No: 1178169

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Annual Report and Financial Statements

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Charity Reference and Administrative Details
30 April 2024

Charity number: 1178169

Trustees: B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Director: R Davison

Principal office: Unit 17
Deeside Enterprise Centre
Rowleys Drive
Shotton
CH5 1PP

Bankers: Santander UK plc
Liverpool Business Centre
7th Floor, No4 St Paul's Place
Old Hall Street
Liverpool
Merseyside

Auditor: Mitchell Charlesworth (Audit) Limited
Accountants
Suites C, D, E & F
14th Floor, The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report For the year ended 30 April 2024

The trustees present their report together with the audited financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Governing document

The charity was registered on 30 April 2018 and is governed by a foundation model constitution adopted on the same date.

Objectives and activities

The objects of the charity are:

1. The prevention or relief of poverty in the United Kingdom by:-
 - Providing fresh meals to individuals in need and working with charities or other organisations working to prevent or relieve poverty;
 - Undertaking and supporting research into the causes and effects of poverty and publishing the useful results for the public benefit.
2. To preserve and protect health for the public benefit by providing or assisting in the provision of education on healthy eating, training and other appropriate projects that enable individuals to be self-sufficient in gaining access to good food.

Review of activities

The charity has two subsidiary trading arms. The trading delivery for this financial year, mainly focused on one subsidiary – Well-Fed (Services) Limited. Following the debacle of the school food relationship with Flintshire County Council – the company efforts moved to developing new relationships with Housing Associations (HA), notably Riveriside HA and extending existing relations with ClwydAllyn. In addition, the development of MealLockers and MealVend services took shape and moved towards launch.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2024

The charitable focus of the charity was through the following activities:

Eat Well-Cook Easy Programme

Our Eat Well-Cook Easy Cookery training is a transformative four-week programme designed to empower participants with essential cooking skills and nutritional knowledge. Each session works with a group of 10-12 people, fostering a supportive and collaborative learning environment. The programme's high social impact is evident in its ability to improve participants' dietary habits, boost their confidence in the kitchen, and promote healthier lifestyles. By equipping individuals with the tools to prepare nutritious meals on a budget, we are addressing food insecurity and encouraging long-term positive changes in eating habits.

Each participant receives

- A free Slow Cooker
- Two Recipe bags each week containing fresh meat, vegetables and spice/herb paste
- Three Recipe Books
- Cookery Training

Mobile Shop

We currently have three Mobile shops, framed as "The corner shop that comes to you". Over the past year, our mobile shops have made a remarkable impact across North Wales, particularly in reaching and supporting rural communities. By delivering fresh meals and essential items directly to these areas, we have significantly improved access for residents who might otherwise face considerable travel challenges. Our three mobile shops have been instrumental in reaching a wide range of communities, visiting a total of 60 areas across North Wales. By providing a fresh food service directly to these locations, we have ensured that residents in even the most remote areas have access to what they need. We offer each meal at a subsidised price of no more than £2.25. This subsidy represents our most impactful social initiative to date, significantly contributing to the fight against hunger and poor nutrition.

Well-Fed at Home

This service is how we have re-imagined Meals on Wheels. We have created an approach of FoodCentres – places where households can go to order meals for themselves, their families, their friends and/or their neighbours. The service benefits from our meal subsidy approach, making meals affordable to everyone and provides products such as ready meals, soups and sook-at-home meals to benefits all ages and all cooking abilities. This approach also uses the provision of meals to connect households to any further support they may need.

We now operate the service into 10 centres with the focus being 20 centres within the next financial year.

For anyone who is housebound and/or reliant on others to do their shopping for them, we offer door-to-door deliveries.

Riverside

Our partnership with Riverside commenced in November 2024, and is due to last for 3 years. The intention is to work with 360 families yearly across Langley and Colshaw farm in the Greater Manchester region. Families will have access to a Mealbox service, supplying fresh cook-at-home recipes each week as well as our slow cooker programme. In the second year we will introduce the MobileShop in both areas to ensure greater access for the wider community as well as sustainability beyond the supply of MealBoxes.

Commercial Services

- ClwydAllyn Housing Association.

We are currently providing a meal & procurement service into 9 extra care schemes across Flintshire, Denbighshire and Clwyd with deliveries taking place twice per week. The meal offer consists of the varied menu, meeting nutritionally standards for older people as a result of Well-Fed removing all processed ingredients from our recipes. At present we are delivering circa 2,500 meals per week in total. The procurement & delivery of ambient and fresh goods is also provided as part of the contract and this is undertaken by purchasing through a local supplier network and redistributing to ClwydAllyn. The contract will be set for review and published for Tender in September 2025. Well-Fed is strongly positioned to be successful in this Tender application.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2024

Public benefit statement

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Financial review

Income for the year was £1,761,910 (2023 £2,060,360) including capital grants of £72,500 (2023 £99,652). Funding is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

At 30 April 2024 total group reserves stood at £1,253,541 (2023 £1,317,970) of which £708,014 (2023 £721,119) were restricted and £545,527 (2023 £596,851) were unrestricted.

Reserves policy

It has been agreed by the trustees that it is prudent to have a cash reserve to cover future uncertainties in unrestricted funding. At the current time, the charity is not in a position to hold a cash reserve but the trustees in conjunction with the management team are looking at ways to increase income that would generate reserves over the longer period.

Risk policy

The trustees have assessed the major risks to which the charity is exposed. A formal risk register is in place for food production systems and the extension to financial and other risks is ongoing. The trustees are satisfied that systems are in place to mitigate exposure to the risks identified.

Investment policy

Under the governing document, the charity has the power to invest in any way the trustees may lawfully choose.

Plans for the future

For the next 2-3 years we will:

- Launch our MealLockers: The target is to position 10 in North Wales across the next 2 years
- Launch our MealVend service: The plastic-free vending solution being delivered and managed across 10 locations.
- Increase our MobileShop service from the current 3 to 4 shops by the end of 2025.
- Expand our production capacity: Expansion of the Deeside production kitchen will facilitate the ability to produce 60,000 meals per week.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2024

Organisation

Structure, governance and management

The board of trustees administers the charity and meets at least four times a year.

A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Director for all operational matters including finance, employment and performance related activity.

Policy on setting the remuneration of the Senior Management Team

The trustees consider the Director and the Senior Management Team to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

It is the charity's policy to pay staff at rates reflecting the local market and in line with similar organisations.

Trustee appointment, induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The content of the governing document
- Decision making processes
- The business plan
- Recent financial performance of the charity
- The Code of Conduct for Board Members
- Their responsibilities for safeguarding children

Trustee appointment, induction and training

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



B O'Doherty
Trustee

28 February 2025

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Opinion

We have audited the financial statements of Can Cook CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 April 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 April 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Members of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the group and parent charity's Statement of Financial Activities, (ii) revenue recognition including capital grants, (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Food Hygiene and Data Protection Regulations.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited.

Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor

Suites C, D, E & F
14th Floor, The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

28 February 2025

Mitchell Charlesworth (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2024

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2024 Total £	2023 Total £
Income from:						
Donations and legacies	2	2,336	-	-	2,336	3,016
Charitable activities	3	941,995	705,813	72,500	1,720,308	2,045,448
Other trading activities	4	12,851	-	-	12,851	417
Investments	5	24,286	-	-	24,286	11,479
Other	6	2,129	-	-	2,129	-
Total income		983,597	705,813	72,500	1,761,910	2,060,360
Expenditure on:						
Charitable activities	7	1,034,921	703,380	88,038	1,826,339	1,824,400
Other expenditure		-	-	-	-	5,000
Total expenditure		1,034,921	703,380	88,038	1,826,339	1,829,400
Net income/(expenditure)	10	(51,324)	2,433	(15,538)	(64,429)	230,960
Reconciliation of funds:						
Issue of shares to non-controlling parties		-	-	-	-	57
Total funds brought forward	19	596,851	275,446	445,673	1,317,970	1,086,953
Total funds carried forward	19	545,527	277,879	430,135	1,253,541	1,317,970

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2024

Comparative information for the year ended 30 April 2023

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2023 Total £
Income from:					
Donations and legacies	2	3,016	-	-	3,016
Charitable activities	3	1,396,980	548,816	99,652	2,045,448
Other trading activities	4	417	-	-	417
Investments	5	11,479	-	-	11,479
Other	6	-	-	-	-
Total income		<u>1,411,892</u>	<u>548,816</u>	<u>99,652</u>	<u>2,060,360</u>
Expenditure on:					
Charitable activities	7	1,327,469	418,870	78,061	1,824,400
Other expenditure		<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Total expenditure		<u>1,332,469</u>	<u>418,870</u>	<u>78,061</u>	<u>1,829,400</u>
Net income/(expenditure)	10	79,423	129,946	21,591	230,960
Reconciliation of funds:					
Issue of shares to non-controlling parties		57	-	-	57
Total funds brought forward	19	<u>517,371</u>	<u>145,500</u>	<u>424,082</u>	<u>1,086,953</u>
Total funds carried forward	19	<u><u>596,851</u></u>	<u><u>275,446</u></u>	<u><u>445,673</u></u>	<u><u>1,317,970</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Balance Sheets
As at 30 April 2024

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Tangible assets	14	691,453	583,741	225,460	77,437
Investments	15	-	-	101	101
		691,453	583,741	225,561	77,538
Current assets					
Debtors	16	150,620	133,357	168,835	17,253
Cash at bank and in hand		728,372	926,626	487,600	690,180
		878,992	1,059,983	656,435	707,433
Creditors					
Amounts falling due within one year	17	(316,904)	(325,754)	(264,682)	(245,510)
Net current assets		562,088	734,229	391,753	461,923
Net assets		1,253,541	1,317,970	617,314	539,461
Funds					
Unrestricted funds	19	195,470	246,794	213,514	190,387
Restricted funds	19	708,014	721,119	403,800	349,074
		903,484	967,913	617,314	539,461
Funds attributable to non-controlling parties		350,057	350,057	-	-
Total funds	20	1,253,541	1,317,970	617,314	539,461

The financial statements on pages 13 to 30 were approved by the Board of Trustees and authorised for issue on 28 February 2025 and signed on its behalf by:



B O'Doherty
Trustee

Company Registration Number: 04587220

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Cash Flows For the year ended 30 April 2024

	Notes	2024 £	2023 £
Cash flow from operating activities	22	(64,134)	329,891
Corporation tax paid		(2,871)	-
Cash flow from investing activities			
Proceeds of disposal of tangible fixed assets		12,000	9,849
Capital grants received		72,500	50,000
Payments to acquire tangible fixed assets		(240,035)	(199,893)
Interest received		24,286	11,479
Net cash flow from investing activities		(131,249)	(128,565)
Cash flow from financing activities			
Issue of share capital to non-controlling parties		-	57
Net increase in cash and cash equivalents		(198,254)	201,383
Cash and cash equivalents at 1 May 2023		926,626	725,243
Cash and cash equivalents at 30 April 2024		728,372	926,626
Cash and cash equivalents consists of:-			
Cash at bank		728,350	925,883
Cash in hand		22	743
Cash and cash equivalents at 30 April 2024		728,372	926,626

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

1. Summary of significant accounting policies

General information and basis of preparation

Can Cook CIO is a charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

1. Summary of significant accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs incurred in running fundraising events.
- Expenditure on charitable activities includes costs incurred in the provision of education, health and social inclusion activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro-rata basis consistent with use of the resources.

The analysis of these costs is included in note 8.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

1. Summary of significant accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual assets are capitalised on the balance sheet where their cost exceeds £500.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer and other equipment	25-33% per annum
Fixtures and fittings	25% per annum
Refurbishment costs	5% per annum

Investments

Investments in subsidiaries are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

1. Summary of significant accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties, including those arising from COVID-19 exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

2.	Income from donations and legacies		Unrestricted Funds	
			2024	2023
			Total	Total
			£	£
	Donations		2,336	3,016
3.	Income from charitable activities		Unrestricted Funds	
			2024	2023
			Total	Total
			£	£
	Grants receivable			
	ClwydAlyn Housing Limited	-	81,250	100,000
	Flintshire County Council	-	160,175	265,000
	Flintshire County Council - capital	-	-	50,000
	Parc Adler	-	-	10,000
	Riverside Foundation	-	159,326	-
	Moondance Foundation	-	60,000	156,050
	Big Lottery	-	103,562	67,418
	Welsh Government	-	210,000	-
	Gwynedd Council	-	4,000	-
	Food contracts and project income	941,995	941,995	1,396,980
		941,995	1,720,308	2,045,448
	£648,468 of the above income in 2023 was attributable to restricted funds and £1,396,980 of the above income in 2023 was attributable to unrestricted funds.			
4.	Income from other trading activities		Unrestricted Funds	
			2024	2023
			Total	Total
			£	£
	Other trading income		12,851	417
5.	Income from investments		Unrestricted Funds	
			2024	2023
			£	£
	Bank interest receivable		24,286	11,479

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

6. Other income	Unrestricted Funds	
	2024	2023
	£	£
Corporation tax repayable	2,129	-
	<u> </u>	<u> </u>
7. Analysis of expenditure on charitable activities	2024	2023
	Total	Total
	£	£
Direct costs	1,711,963	1,709,196
Support costs (see note 8)	114,376	115,204
	<u> </u>	<u> </u>
	1,826,339	1,824,400
	<u> </u>	<u> </u>
8. Allocation of support costs	2024	2023
	£	£
Governance (see note 9)	38,561	28,490
Depreciation	9,381	9,263
Loss/(surplus) on disposal of tangible fixed assets	(1,540)	-
Legal and professional	21,573	35,771
Information technology	3,774	10,652
Advertising and marketing	31,808	24,071
Telephone	3,952	3,139
Printing and stationery	4,153	1,861
Other	2,714	1,957
	<u> </u>	<u> </u>
	114,376	115,204
	<u> </u>	<u> </u>
9. Governance costs	2024	2023
	£	£
Auditors' remuneration	7,000	6,000
Accountancy	31,561	22,490
	<u> </u>	<u> </u>
	38,561	28,490
	<u> </u>	<u> </u>
10. Net income/(expenditure) for the year	2024	2023
	£	£
This is stated after charging:-		
Depreciation of tangible fixed assets	121,863	111,768
Loss/(surplus) on disposal of tangible fixed assets	(1,540)	-
Auditors' remuneration - audit	7,000	6,000
Auditors' remuneration - non audit fees	23,561	16,490
Operating lease rentals	24,322	11,243
	<u> </u>	<u> </u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

11. Taxation

The company is exempt from corporation tax on its charitable activities.

12. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023 £Nil).

The trustees did not have any expenses reimbursed during the year (2023 £Nil).

The key management personnel of the charity comprise the Director (acting as Chief Executive), Head Chef and Trainer, Office Manager and Communities Programme Manager.

The total amount of employee benefits received by the key management personnel is £193,928 (2023 £173,970).

13. Staff costs and employee benefits

Number of employees

The average monthly number of employees during the year was as follows:-

	2024 Number	2023 Number
Total	26	23
	=====	=====

The total staff costs and employee benefits were as follows:-

	2024 £	2023 £
Wages and salaries	567,494	452,883
Social security costs	46,571	32,424
Defined contribution pension costs	10,949	7,778
	=====	=====
	625,014	493,085
	=====	=====

There were no employees receiving benefits (excluding employer pension costs) in excess of £60,000 per annum.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

14. Tangible fixed assets	Leasehold improvements	Kitchen equipment	Office equipment	Motor vehicles	Total
Group	£	£	£	£	£
Cost					
At 1 May 2023	125,567	454,553	52,844	240,501	873,465
Additions	48,097	80,404	3,034	108,500	240,035
Disposals	-	-	-	(29,885)	(29,885)
At 30 April 2024	173,664	534,957	55,878	319,116	1,083,615
Depreciation					
At 1 May 2023	31,234	147,010	26,738	84,742	289,724
Charge for the year	13,027	47,111	9,380	52,345	121,863
Released on disposals	-	-	-	(19,425)	(19,425)
At 30 April 2024	44,261	194,121	36,118	117,662	392,162
Net book value					
At 30 April 2024	129,403	340,836	19,760	201,454	691,453
At 30 April 2023	94,333	307,543	26,106	155,759	583,741
			Kitchen equipment	Motor vehicles	Total
Charity			£	£	£
Cost					
At 1 May 2023			41,377	65,885	107,262
Additions			75,680	108,500	184,180
Disposals			-	(29,885)	(29,885)
At 30 April 2024			117,057	144,500	261,557
Depreciation					
At 1 May 2023			1,655	28,170	29,825
Charge for the year			8,275	17,422	25,697
Released on disposals			-	(19,425)	(19,425)
At 30 April 2024			9,930	26,167	36,097
Net book value					
At 30 April 2024			107,127	118,333	225,460
At 30 April 2023			39,722	37,715	77,437

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

15. Fixed asset investments

Shares in
subsidiary
undertakings
£

At 1 May 2023 and at 30 April 2024 101

Details of the charity's subsidiaries at 30 April 2024 are as follows:

Name of undertaking	Registered office	Class of shares held	% of class of shares	% of voting rights
Can Cook (Food) Limited	England and Wales	'A' Ordinary	100	76
Well-Fed (Services) Limited	England and Wales	Ordinary	100	100

	Profit for year £	Capital and reserves £
Can Cook (Food) Limited	6	322,922
Well-Fed (Services) Limited	(82,701)	949

16. Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	32,996	21,587	27,393	-
Other taxes	10,090	17,080	8,316	11,282
Amounts due from group undertakings	-	-	125,392	-
Other debtors	99,800	87,462	-	-
Prepayments and accrued income	7,734	7,228	7,734	5,971
	150,620	133,357	168,835	17,253

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

17. Creditors: Amounts falling due within one year	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	150,606	154,094	55,756	8,069
Amounts owed to group undertakings	-	-	132,682	222,691
Corporation tax	-	5,000	-	-
Other tax and social security costs	11,729	8,795	-	-
Accruals and deferred income	145,706	151,115	69,494	8,000
Other creditors	8,863	6,750	6,750	6,750
	<u>316,904</u>	<u>325,754</u>	<u>264,682</u>	<u>245,510</u>

18. Deferred income	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
At 1 May 2023	135,000	170,000	-	60,000
Additions during the year	129,538	135,000	60,788	-
Amounts released to income	<u>(135,000)</u>	<u>(170,000)</u>	<u>-</u>	<u>(60,000)</u>
At 30 April 2024	<u>129,538</u>	<u>135,000</u>	<u>60,788</u>	<u>-</u>

Deferred income represents grants and contract income received in advance from various sources.

19. Fund reconciliation					
Unrestricted funds	As at	Income	Expenditure	Transfers	As at
	01.05.23 £				30.04.24 £
Group	£	£	£	£	£
General funds	596,851	983,597	(1,034,921)	-	545,527
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Charity					
General funds	190,387	26,622	(3,495)	-	213,514
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

19. Fund reconciliation (continued)

Restricted funds	As at				As at
Group	01.05.23	Income	Expenditure	Transfers	30.04.24
	£	£	£	£	£
ClwydAlyn Housing Limited	-	81,250	(81,250)	-	-
Flintshire County Council	-	160,175	(160,175)	-	-
Flintshire County Council - capital	162,526	-	(29,854)	-	132,672
Welsh Government - capital	209,519	-	(37,977)	-	171,542
Big Lottery	61,445	103,562	(46,970)	-	118,037
Moondance Foundation	287,629	60,000	(61,866)	-	285,763
Riverside Foundation	-	159,326	(159,326)	-	-
Welsh Government	-	210,000	(210,000)	-	-
Gwynedd Council	-	4,000	(4,000)	-	-
	<u>721,119</u>	<u>778,313</u>	<u>(791,418)</u>	<u>-</u>	<u>708,014</u>
Charity					
Big Lottery	61,445	103,562	(46,970)	-	118,037
Moondance Foundation	287,629	60,000	(61,866)	-	285,763
Riverside Foundation	-	159,326	(159,326)	-	-
	<u>349,074</u>	<u>322,888</u>	<u>(268,162)</u>	<u>-</u>	<u>403,800</u>

Comparative information in respect of the preceding period is as follows:

Unrestricted funds	As at				As at
Group	01.05.22	Income	Expenditure	Transfers	30.04.23
	£	£	£	£	£
General funds	517,371	1,411,892	(1,332,469)	57	596,851
Charity					
General funds	17,458	205,097	(32,168)	-	190,387

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

19. Fund reconciliation (continued)

Restricted funds	As at				As at
Group	01.05.22	Income	Expenditure	Transfers	30.04.23
	£	£	£	£	£
ClwydAlyn Housing Limited	-	100,000	(100,000)	-	-
Flintshire County Council	-	265,000	(265,000)	-	-
Flintshire County Council - capital	139,022	50,000	(26,496)	-	162,526
Liverpool City Council - capital	1,575	-	(1,575)	-	-
Parc Adler	-	10,000	(10,000)	-	-
Big Lottery	19,425	67,418	(25,398)	-	61,445
Moondance Foundation	161,983	156,050	(30,404)	-	287,629
Welsh Government - capital	247,577	-	(38,058)	-	209,519
	<u>569,582</u>	<u>648,468</u>	<u>(496,931)</u>	<u>-</u>	<u>721,119</u>
Charity					
Big Lottery	19,425	67,418	(25,398)	-	61,445
Moondance Foundation	161,983	156,050	(30,404)	-	287,629
	<u>181,408</u>	<u>223,468</u>	<u>(88,802)</u>	<u>-</u>	<u>349,074</u>

A summary of the principal restricted funds is set out below:

ClwydAlyn Housing Limited – has provided revenue funding to support the running of Well-Fed (Services) Limited.

Flintshire County Council -has provided support to set up and run a meals programme.

Flintshire County Council - capital - a capital contribution towards the relocation of the production kitchen from Liverpool to Flintshire.

Big Lottery - Grant to support local people cope with the cost of living crisis.

Moondance Foundation - provided funding to support a staff role and a subsidy for meals.

Welsh Government - provided capital funding to help the business scale its output.

Riverside Foundation – Has provided grant support to provide a three year programme across two estates in Rochdale and Manchester.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

20. Analysis of net assets between funds	Unrestricted funds	Restricted Revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2024 are represented by:	£	£	£	£
Group				
Tangible fixed assets	261,318	-	430,135	691,453
Net current assets	284,209	277,879	-	562,088
	545,527	277,879	430,135	1,253,541
Charity				
Tangible fixed assets	99,540	-	125,920	225,460
Investments	101	-	-	101
Net current assets	113,874	277,879	-	391,753
	213,515	277,879	125,920	617,314

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2023 are represented by:	£	£	£	£
Group				
Tangible fixed assets	165,352	-	418,389	583,741
Net current assets	431,499	275,446	27,284	734,229
	596,851	275,446	445,673	1,317,970
Charity				
Tangible fixed assets	12,084	-	65,353	77,437
Investments	101	-	-	101
Net current assets/(liabilities)	178,202	275,446	8,275	461,923
	190,387	275,446	73,628	539,461

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for year	(64,429)	230,960
Depreciation of tangible fixed assets	121,863	111,768
Loss/(Surplus) on disposal of tangible fixed assets	(1,540)	-
Corporation tax (recoverable)/payable	(2,129)	-
Taxation	-	5,000
Capital grants receivable	(72,500)	(50,000)
Interest receivable	(24,286)	(11,479)
(Increase)/Decrease in debtors	(17,263)	76,183
Decrease in creditors	(3,850)	(32,541)
Net cash flow from operating activities	(64,134)	329,891

22. Financial commitments

The charity had capital commitments of £Nil at 30 April 2024 (2023 £Nil).

23. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Within one year	11,496	4,320	-	-
Two to five years	11,496	8,640	-	-
Total	22,992	12,960	-	-

24. Related party transactions

There were no related party transactions during the year (2023 - £Nil).