

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

30 April 2022

Charity No: 1178169

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Annual Report and Financial Statements

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Charity Reference and Administrative Details
30 April 2022

Charity number: 1178169

Trustees: B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Director: R Davison

Principal office: Unit 17
Deeside Enterprise Centre
Rowleys Drive
Shotton
CH5 1PP

Bankers: Santander UK plc
Liverpool Business Centre
7th Floor, No4 St Paul's Place
Old Hall Street
Liverpool
Merseyside

Auditor: Mitchell Charlesworth (Audit) Limited
Accountants
5 Temple Square
Temple Street
Liverpool
L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report For the year ended 30 April 2022

The trustees present their report together with the audited financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Governing document

The charity was registered on 30 April 2018 and is governed by a foundation model constitution adopted on the same date.

Objectives and activities

The objects of the charity are:

1. The prevention or relief of poverty in the United Kingdom by:-
 - Providing fresh meals to individuals in need and working with charities or other organisations working to prevent or relieve poverty;
 - Undertaking and supporting research into the causes and effects of poverty and publishing the useful results for the public benefit.
2. To preserve and protect health for the public benefit by providing or assisting in the provision of education on healthy eating, training and other appropriate projects that enable individuals to be self-sufficient in gaining access to good food.

Review of activities

The charitable focus of the charity was through the following activities:

FoodStore:

The programme focuses on providing meals to households who are in food poverty. Each household receives 12 weeks support – 4 weeks free – 4 weeks at £10 per week and 4 weeks at £15 per week. The aim is to help households to transition away from food poverty into being 'consumers of their own wellbeing'. A secondary aim of the approach is to steer households away from a dependency of 'free-charity.'

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2022

Slow Cooker programme:

We trained 140 people during the year. Each trainee received a free slow cooker and two family meals each week for a period of 4 weeks. At the end of each programme, we direct each trainee to become a shopper at our mobile shop.

Mobile Shop:

We opened our first mobile shop. The shop provides 'corner shop' options into rural villages that have no shopping option. The USP of the shop is our subsidised meals. Each meal we sell is subsidised to cost no more than £2. We see subsidy as being the most important step forward we have ever introduced, in helping to prevent hunger/poor diet.

The programme was funded with grants from:

- Moondance Foundation
- Welsh National Lottery
- ClwydAlyn HA

Upgrade of production kitchen and meal development:

We have continued to upgrade our production kitchen in line with the needs of the business. Alongside, we have increased our range of meals available to the public. We now have over 60 meal types.

Well-Fed at Home:

We delivered over 12,000 meal boxes to households across the year. The approach will become an integral part of our meals on wheels offer ready to launch in 2022/23.

Commercial services:

We provide commercial catering services to:

- 1 primary school (300 children)
- 1 nursery (80 children)
- 8 care homes (370 adults)

The net profit from these services is applied to helping us assist families in food poverty.

Public benefit statement

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Financial review

Income for the year was £1,588,704 (2021 £1,377,604) including capital grants of £30,018 (2021 £325,000). Funding is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

At 30 April 2022 total group reserves stood at £1,086,953 (2021 £882,813) of which £569,582 (2021 £556,722) were restricted and £517,371 (2021 £326,091) were unrestricted.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2022

Reserves policy

It has been agreed by the trustees that it is prudent to have a cash reserve to cover future uncertainties in unrestricted funding. At the current time, the charity is not in a position to hold a cash reserve but the trustees in conjunction with the management team are looking at ways to increase income that would generate reserves over the longer period.

Risk policy

The trustees have assessed the major risks to which the charity is exposed. A formal risk register is in place for food production systems and the extension to financial and other risks is ongoing. The trustees are satisfied that systems are in place to mitigate exposure to the risks identified.

Investment policy

Under the governing document, the charity has the power to invest in any way the trustees may lawfully choose.

Plans for the future

The plans for the immediate (1-2 year) future include:

We will take on producing meals at scale for schools. The profit here will enable us to help stop hunger in children.

Mobile Shops: We will introduce a second shop to the mobile approach. This will increase our coverage of isolated areas.

We are developing 'MealLockers' – we will have the prototype ready in 2022/23.

Organisation

Structure, governance and management

The board of trustees administers the charity and meets at least four times a year.

A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Director for all operational matters including finance, employment and performance related activity.

Policy on setting the remuneration of the Senior Management Team

The trustees consider the Director and the Senior Management Team to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

It is the charity's policy to pay staff at rates reflecting the local market and in line with similar organisations.

Trustee appointment, induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The content of the governing document
- Decision making processes
- The business plan
- Recent financial performance of the charity
- The Code of Conduct for Board Members
- Their responsibilities for safeguarding children

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2022

Trustee appointment, induction and training

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board

B O'Doherty
Trustee

27 February 2023

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square Temple Street Liverpool L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Opinion

We have audited the financial statements of Can Cook CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 April 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 April 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Other matters

The corresponding figures in the financial statements are unaudited.

Mitchell Charlesworth (Audit)

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Members of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the group and parent charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition including capital grants, (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Food Hygiene Regulations.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor

28 February 2023

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside L2 5RH

Mitchell Charlesworth (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2022

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2022 Total £	2021 Total £
Income from:						
Donations and legacies	2	2,551	-	-	2,551	24,278
Charitable activities	3	1,244,611	276,650	30,018	1,551,279	1,347,544
Other trading activities	4	583	-	-	583	5,619
Investments	5	348	-	-	348	163
Other	6	33,943	-	-	33,943	-
Total income		<u>1,282,036</u>	<u>276,650</u>	<u>30,018</u>	<u>1,588,704</u>	<u>1,377,604</u>
Expenditure on:						
Charitable activities	7	<u>1,090,756</u>	<u>229,650</u>	<u>64,158</u>	<u>1,384,564</u>	<u>813,576</u>
Total expenditure		<u>1,090,756</u>	<u>229,650</u>	<u>64,158</u>	<u>1,384,564</u>	<u>813,576</u>
Net income/(expenditure)	10	191,280	47,000	(34,140)	204,140	564,028
Reconciliation of funds:						
Total funds brought forward	19	<u>326,091</u>	<u>98,500</u>	<u>458,222</u>	<u>882,813</u>	<u>318,785</u>
Total funds carried forward	19	<u>517,371</u>	<u>145,500</u>	<u>424,082</u>	<u>1,086,953</u>	<u>882,813</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2022

Comparative information for the year ended 30 April 2021

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2021 Total £
Income from:					
Donations and legacies	2	24,278	-	-	24,278
Charitable activities	3	555,427	467,117	325,000	1,347,544
Other trading activities	4	5,619	-	-	5,619
Investments	5	163	-	-	163
Total income		585,487	467,117	325,000	1,377,604
Expenditure on:					
Charitable activities	7	423,605	354,117	35,854	813,576
Total expenditure		423,605	354,117	35,854	813,576
Net income/(expenditure)	10	161,882	113,000	289,146	564,028
Transfers between funds		-	(21,500)	21,500	-
Reconciliation of funds:		161,882	91,500	310,646	564,028
Total funds brought forward	19	164,209	7,000	147,576	318,785
Total funds carried forward	19	326,091	98,500	458,222	882,813

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Balance Sheets
As at 30 April 2022

	Notes	Group 2022 £	2021 £	Charity 2022 £	2021 £
Fixed assets					
Tangible assets	14	505,465	515,349	35,909	46,186
Investments	15	-	-	101	101
		<u>505,465</u>	<u>515,349</u>	<u>36,010</u>	<u>46,287</u>
Current assets					
Debtors	16	209,540	278,185	10,634	183,951
Cash at bank and in hand		<u>725,243</u>	<u>442,849</u>	<u>313,937</u>	<u>135,716</u>
		<u>934,783</u>	<u>721,034</u>	<u>324,571</u>	<u>319,667</u>
Creditors					
Amounts falling due within one year	17	(353,295)	(353,570)	(161,715)	(247,630)
		<u>581,488</u>	<u>367,464</u>	<u>162,856</u>	<u>72,037</u>
Net current assets					
		<u>1,086,953</u>	<u>882,813</u>	<u>198,866</u>	<u>118,324</u>
Net assets					
		<u>1,086,953</u>	<u>882,813</u>	<u>198,866</u>	<u>118,324</u>
Funds					
Unrestricted funds	19	517,371	326,091	17,458	(22,209)
Restricted funds	19	<u>569,582</u>	<u>556,722</u>	<u>181,408</u>	<u>140,533</u>
Total funds	20	<u>1,086,953</u>	<u>882,813</u>	<u>198,866</u>	<u>118,324</u>

The financial statements on pages 12 to 29 were approved by the Board of Trustees and authorised for issue on 27 February 2023 and signed on its behalf by:

B O'Doherty
Trustee

Company Registration Number: 04587220

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Cash Flows For the year ended 30 April 2022

	Notes	2022 £	2021 £
Cash flow from operating activities	22	292,556	131,824
Corporation tax received		33,943	-
Cash flow from investing activities			
Proceeds of disposal of tangible fixed assets		627	8,178
Capital grants received		30,018	325,000
Payments to acquire tangible fixed assets		(75,098)	(406,705)
Interest received		348	163
Net cash flow from investing activities		(44,105)	(73,364)
Net increase in cash and cash equivalents		282,394	58,460
Cash and cash equivalents at 1 May 2021		442,849	384,389
Cash and cash equivalents at 30 April 2022		725,243	442,849
Cash and cash equivalents consists of:-			
Cash at bank		724,963	440,183
Cash in hand		280	2,666
Cash and cash equivalents at 30 April 2022		725,243	442,849

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

1. Summary of significant accounting policies

General information and basis of preparation

Can Cook CIO is a charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

1. Summary of significant accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs incurred in running fundraising events.
- Expenditure on charitable activities includes costs incurred in the provision of education, health and social inclusion activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro-rata basis consistent with use of the resources.

The analysis of these costs is included in note 8.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

1. Summary of significant accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual assets are capitalised on the balance sheet where their cost exceeds £500.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer and other equipment	25-33% per annum
Fixtures and fittings	25% per annum
Refurbishment costs	5% per annum

Investments

Investments in subsidiaries are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

1. Summary of significant accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties, including those arising from COVID-19 exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

2. Income from donations and legacies	Unrestricted Funds	
	2022 Total £	2021 Total £
Grants receivable		
Coronavirus Job Retention Scheme	105	11,482
Coronavirus Discretionary Support	-	10,000
Donations	2,446	2,796
	<u>2,551</u>	<u>24,278</u>

3. Income from charitable activities			2022 Total £	2021 Total £
	Unrestricted £	Restricted £	£	£
Grants receivable				
People's Postcode Lottery	-	-	-	19,900
ClwydAlyn Housing Limited	-	100,000	100,000	91,667
Flintshire County Council	-	5,000	5,000	110,000
Flintshire County Council - capital	-	30,018	30,018	-
Steve Morgan Foundation	-	-	-	2,500
Reach Fund	-	7,000	7,000	-
Moondance Foundation	-	47,000	47,000	150,000
Big Lottery	-	16,350	16,350	74,050
Tesco Community	-	-	-	1,166
Welsh Government – capital	-	-	-	300,000
Welsh Government	-	81,300	81,300	-
Betsi Cadwaladr – University Local Health Board	-	-	-	28,000
The Key Fund	-	-	-	46,000
Food Power	-	20,000	20,000	-
Food contracts and project income	1,244,611	-	1,244,611	524,261
	<u>1,244,611</u>	<u>306,668</u>	<u>1,551,279</u>	<u>1,347,544</u>

£792,117 of the above income in 2021 was attributable to restricted funds and £555,427 of the above income in 2021 was attributable to unrestricted funds.

4. Income from other trading activities	Unrestricted Funds	
	2022 Total £	2021 Total £
Other trading income	583	5,619

5. Income from investments	Unrestricted Funds	
	2022 £	2021 £
Bank interest receivable	348	163

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

6. Other income	Unrestricted Funds	2022	2021
		£	£
Corporation tax refund		33,943	-
7. Analysis of expenditure on charitable activities		2022	2021
		Total	Total
		£	£
Direct costs		1,267,240	764,968
Support costs (see note 8)		119,010	48,608
		1,386,409	813,576
8. Allocation of support costs		2022	2021
		£	£
Governance (see note 9)		28,066	22,810
Depreciation		8,216	2,913
Loss/(surplus) on disposal of tangible fixed assets		2,029	(6,175)
Legal and professional		10,973	13,770
Information technology		14,778	1,854
Advertising and marketing		44,537	7,670
Telephone		5,382	3,679
Printing and stationery		1,710	515
Other		3,319	1,572
		119,010	48,608
9. Governance costs		2022	2021
		£	£
Auditors' remuneration		5,000	4,000
Accountancy		23,066	18,810
		28,066	22,810
10. Net income/(expenditure) for the year		2022	2021
		£	£
This is stated after charging:-			
Depreciation of tangible fixed assets		82,326	37,260
Loss/(surplus) on disposal of tangible fixed assets		2,029	(6,175)
Auditors' remuneration - audit		5,000	4,000
Auditors' remuneration – non audit fees		12,291	10,650
Operating lease rentals		12,803	25,220

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

11. Taxation

The company is exempt from corporation tax on its charitable activities.

12. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021 - £Nil).

The trustees did not have any expenses reimbursed during the year (2021 - £Nil).

The key management personnel of the charity comprise the Director (acting as Chief Executive), Head Chef and Trainer, Office Manager and Communities Programme Manager.

The total amount of employee benefits received by the key management personnel is £143,735 (2021 - £139,002).

13. Staff costs and employee benefits

Number of employees

The average monthly number of employees during the year was as follows:-

	2022 Number	2021 Number
Total	15	12
	=====	=====

The total staff costs and employee benefits were as follows:-

	2022 £	2021 £
Wages and salaries	264,306	242,694
Social security costs	16,666	13,859
Defined contribution pension costs	4,698	4,418
	=====	=====
	285,670	260,971
	=====	=====

There were no employees receiving benefits (excluding employer pension costs) in excess of £60,000 per annum (2021 - Nil).

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

14. Tangible fixed assets	Leasehold improvements	Kitchen equipment	Office equipment	Motor vehicles	Total
Group	£	£	£	£	£
Cost					
At 1 May 2021	92,318	336,669	45,593	140,371	614,951
Additions	11,655	2,847	5,957	54,639	75,098
Disposals	-	(6,628)	-	-	(6,628)
At 30 April 2022	103,973	332,888	51,550	195,010	683,421
Depreciation					
At 1 May 2021	8,572	73,885	9,259	7,886	99,602
Charge for the year	10,106	31,666	8,216	32,338	82,326
Released on disposals	-	(3,972)	-	-	(3,972)
At 30 April 2022	18,678	101,579	17,475	40,224	177,956
Net book value					
At 30 April 2022	85,295	231,309	34,075	154,786	505,465
At 30 April 2021	83,746	262,784	36,334	132,485	515,349
				Motor vehicles	Total
Charity				£	£
Cost					
At 1 May 2021 and at 30 April 2022				51,385	51,385
Depreciation					
At 1 May 2021				5,199	5,199
Charge for the year				10,277	10,277
At 30 April 2022				15,476	15,476
Net book value					
At 30 April 2022				35,909	35,909
At 30 April 2021				46,186	46,186

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

15. Fixed asset investments

Shares in
subsidiary
undertakings
£

At 1 May 2021 and
at 30 April 2022

101

Details of the charity's subsidiaries at 30 April 2022 are as follows:

Name of undertaking	Registered office	Class of shares held	% of class of shares	% of voting rights
Can Cook (Food) Limited	England and Wales	'A' Ordinary	100	76
Well-Fed (Services) Limited	England and Wales	Ordinary	100	100

	Profit for year £	Capital and reserves £
Can Cook (Food) Limited	43,693	310,137
Well-Fed (Services) Limited	190,602	190,603

16. Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	154,204	149,954	-	-
Other taxes	11,891	58,814	5,089	52,512
Other debtors	35,310	57,895	-	-
Prepayments and accrued income	8,135	11,522	5,545	5,147
Amounts due from group undertakings	-	-	-	126,292
	209,540	278,185	10,634	183,951

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

17. Creditors: Amounts falling due within one year	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	161,810	183,708	4,918	5,360
Amounts owed to group undertakings	-	-	83,097	216,670
Other tax and social security costs	4,074	275	-	-
Accruals and deferred income	180,100	138,206	66,950	18,850
Other creditors	7,311	31,381	6,750	6,750
	<u>353,295</u>	<u>353,570</u>	<u>161,715</u>	<u>247,630</u>

18. Deferred income	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
At 1 May 2021	131,350	196,494	16,350	-
Additions during the year	170,000	131,350	60,000	16,350
Amounts released to income	<u>(131,350)</u>	<u>(196,494)</u>	<u>(16,350)</u>	<u>-</u>
At 30 April 2022	<u>170,000</u>	<u>131,350</u>	<u>60,000</u>	<u>16,350</u>

Deferred income represents grants and contract income received in advance from various sources.

19. Fund reconciliation					
Unrestricted funds					
	As at 01.05.21 £	Income £	Expenditure £	Transfers £	As at 30.04.22 £
Group					
General funds	326,091	1,282,036	(1,090,756)	-	517,371
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Charity					
General funds	(22,209)	86,577	(46,910)	-	17,458
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

19. Fund reconciliation (continued)

Restricted funds	As at				As at
Group	01.05.21	Income	Expenditure	Transfers	30.04.22
	£	£	£	£	£
ClwydAlyn Housing Limited	-	100,000	(100,000)	-	-
Flintshire County Council	-	5,000	(5,000)	-	-
Flintshire County Council - capital	129,131	30,018	(20,127)	-	139,022
Liverpool City Council - capital	2,210	-	(635)	-	1,575
Reach Fund	-	7,000	(7,000)	-	-
Big Lottery	21,250	16,350	(18,175)	-	19,425
Moondance Foundation	119,283	47,000	(4,300)	-	161,983
Welsh Government - capital	284,848	-	(37,271)	-	247,577
Welsh Government	-	81,300	(81,300)	-	-
Food Power	-	20,000	(20,000)	-	-
	<u>556,722</u>	<u>306,668</u>	<u>(293,808)</u>	<u>-</u>	<u>569,582</u>
Charity					
Reach Fund	-	7,000	(7,000)	-	-
Big Lottery	21,250	16,350	(18,175)	-	19,425
Moondance Foundation	119,283	47,000	(4,300)	-	161,983
	<u>140,533</u>	<u>70,350</u>	<u>(29,475)</u>	<u>-</u>	<u>181,408</u>

Comparative information in respect of the preceding period is as follows:

Unrestricted funds	As at				As at
Group	01.05.20	Income	Expenditure	Transfers	30.04.21
	£	£	£	£	£
General funds	164,209	585,487	(423,605)	-	326,091
Charity					
General funds	(83,097)	61,088	(200)	-	(22,209)

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

19. Fund reconciliation (continued)

Restricted funds	As at 01.05.20	Income	Expenditure	Transfers	As at 30.04.21
Group	£	£	£	£	£
ClwydAlyn Housing Limited	-	91,667	(91,667)	-	-
Flintshire County Council	-	110,000	(110,000)	-	-
Flintshire County Council - capital	142,648	-	(13,517)	-	129,131
Liverpool City Council - capital	4,928	-	(2,718)	-	2,210
People's Postcode Lottery	-	19,900	(19,900)	-	-
Steve Morgan Foundation	-	2,500	(2,500)	-	-
Reach Fund	7,000	-	(7,000)	-	-
Big Lottery	-	74,050	(52,800)	-	21,250
Moondance Foundation	-	120,000	(717)	-	119,283
Welsh Government	-	300,000	(15,152)	-	284,848
Betsi Cadwaladr - University Local Health Board	-	28,000	(28,000)	-	-
The Key Fund	-	46,000	(46,000)	-	-
	154,576	792,117	(389,971)	-	556,722
Charity					
Steve Morgan Foundation	-	2,500	(2,500)	-	-
Reach Fund	7,000	-	(7,000)	-	-
People's Postcode Lottery	-	19,900	(19,900)	-	-
Big Lottery	-	74,050	(52,800)	-	21,250
Moondance Foundation	-	120,000	(717)	-	119,283
	7,000	216,450	(82,917)	-	140,533

ClwydAlyn Housing Limited – has provided a contribution to the running costs of Well-Fed Services Limited and the slow cooker programme.

Flintshire County Council – has provided a contribution to fund the response to the additional needs arising from the COVID-19 pandemic.

Flintshire County Council – capital – a capital contribution towards the relocation of the production kitchen from Liverpool to Flintshire.

Liverpool City Council – Summer Lunch Scheme - a contribution the running costs towards feeding children in during school holidays.

Liverpool City Council – capital - a contribution towards additional capital investment.

People's Postcode Lottery and Liverpool City Council – provided funding as a contribution towards the slow cooker programme.

Steve Morgan Foundation – funded a member of staff to manage the Good Food Hubs programme in deprived areas.

Reach Fund – has provided funding to retain a consultant to assist with fundraising and investment proposals.

Big Lottery - Grant to support the production and delivery of meals to people shielding during the first lockdown period of Covid.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

19. Fund reconciliation (continued)

Moondance Foundation – provided funding to assist with our Covid response, delivering meals to families shielding during the pandemic.

Welsh Government – provided capital funding for the design and upgrade to the kitchen facilities. This has enabled the group to increase the capacity of our food production.

Betsi Cadwaladr – University Local Health Board – Funding to support the delivery of a slow cooker programme together with fresh meals to the community of Plas Madoc in Wrexham, North Wales.

The Key Fund - Grant to support some staff salaries and help Can Cook (food) overcome the impact of the initial Covid measures.

20. Analysis of net assets between funds	Unrestricted funds	Restricted Revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2022 are represented by:	£	£	£	£
Group				
Tangible fixed assets	81,383	-	424,082	505,465
Net current assets	435,988	145,500	-	581,488
	517,371	145,500	424,082	1,086,953
Charity				
Tangible fixed assets	-	-	35,909	35,909
Investments	101	-	-	101
Net current assets	17,357	145,499	-	162,856
	17,458	145,499	35,909	198,866

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2021 are represented by:	£	£	£	£
Group				
Tangible fixed assets	68,632	-	446,717	515,349
Net current assets	257,459	98,500	11,505	367,464
	326,091	98,500	458,222	882,813

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

20. Analysis of net assets between funds (continued)	Unrestricted funds £	Restricted revenue funds £	Restricted capital funds £	Total £
Charity				
Tangible fixed assets	4,153	-	42,033	46,186
Investments	101	-	-	101
Net current assets/(liabilities)	(26,463)	98,500	-	72,037
	(22,209)	98,500	42,033	118,324

21. Reconciliation of net movement in funds to net cash flow from operating activities	2022 £	2021 £
Net income/(expenditure) for year	204,140	564,028
Depreciation of tangible fixed assets	82,326	37,260
Loss/(Surplus) on disposal of tangible fixed assets	2,029	(6,175)
Corporation tax receivable	(33,943)	-
Capital grants receivable	(30,018)	(325,000)
Interest receivable	(348)	(163)
Decrease/(Increase) in debtors	68,645	(204,937)
(Decrease)/Increase in creditors	(275)	66,811
Net cash flow from operating activities	292,556	131,824

22. Financial commitments

The charity had capital commitments of £Nil at 30 April 2022 (2021 - £Nil).

23. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Within one year	3,840	4,662	-	-
Two to five years	-	3,840	-	-
Total	3,840	8,502	-	-

24. Related party transactions

There were no related party transactions during the year (2021 - £Nil).