

CAN COOK

England & Wales · Charity number 1178169

Details

Status Registered

Legal form CIO

Registered 2018-04-30

Register [View on the Charity Commission register](#)

Contact

Address Unit 1
Rowleys Park
Rowleys Drive
Shotton
CH5 1QJ

Phone 01244819543

Email info@cancook.co.uk

Website www.cancook.co.uk

Activities

Objects: 1. THE PREVENTION OR RELIEF OF POVERTY IN THE UNITED KINGDOM BY:- PROVIDING FRESH MEALS TO INDIVIDUALS IN NEED AND WORKING WITH CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY;- UNDERTAKING AND SUPPORTING RESEARCH INTO THE CAUSES AND EFFECTS OF POVERTY AND PUBLISHING THE USEFUL RESULTS FOR THE PUBLIC BENEFIT.2. TO PRESERVE AND PROTECT HEALTH FOR THE PUBLIC BENEFIT BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION ON HEALTHY EATING, TRAINING AND OTHER APPROPRIATE PROJECTS THAT ENABLE INDIVIDUALS TO BE SELF-SUFFICIENT IN GAINING ACCESS TO GOOD FOOD.

Activities: THE PREVENTION OR RELIEF OF POVERTY IN THE UNITED KINGDOM BY: - PROVIDING FRESH MEALS TO INDIVIDUALS IN NEED AND WORKING WITH CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Flintshire
- Knowsley
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£1,531,449	£1,697,051	£1,087,939	25
2024-04-30	£1,761,910	£1,826,339	£1,253,541	26
2023-04-30	£2,060,360	£1,829,400	£1,317,970	23
2022-04-30	£1,588,704	£1,384,564	£1,086,953	15
2021-04-30	£1,377,604	£813,576	£882,813	12

Trustees

Name	Role	Appointed
BARRY O'DOHERTY	Chair	2018-04-30
Alan Southern		2020-09-01
Kathleen Mooney		2020-09-01
RAYMOND JOHN HAIGH		2018-04-30
STEPHEN JAMES FARAGHER		2018-04-30
Shereef Hosny		2018-05-24

CAN COOK

England & Wales - Charity number 1178169

Accounts

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

30 April 2025

Charity No: 1178169

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Annual Report and Financial Statements

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Charity Reference and Administrative Details
30 April 2025

Charity number: 1178169

Trustees: B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Director: R Davison

Principal office: Unit 17
Deeside Enterprise Centre
Rowleys Drive
Shotton
CH5 1PP

Bankers: Santander UK plc
Liverpool Business Centre
7th Floor, No4 St Paul's Place
Old Hall Street
Liverpool
Merseyside

Auditor: Mitchell Charlesworth (Audit) Limited
Accountants
Suites C, D, E & F
14th Floor, The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report For the year ended 30 April 2025

The trustees present their report together with the audited financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Governing document

The charity was registered on 30 April 2018 and is governed by a foundation model constitution adopted on the same date.

Objectives and activities

The objects of the charity are:

1. The prevention or relief of poverty in the United Kingdom by:-
 - Providing fresh meals to individuals in need and working with charities or other organisations working to prevent or relieve poverty;
 - Undertaking and supporting research into the causes and effects of poverty and publishing the useful results for the public benefit.
2. To preserve and protect health for the public benefit by providing or assisting in the provision of education on healthy eating, training and other appropriate projects that enable individuals to be self-sufficient in gaining access to good food.

Review of activities

The charity has two subsidiary trading arms. The trading delivery for this financial year, mainly focused on one subsidiary – Well-Fed (Services) Limited. Following the debacle of the school food relationship with Flintshire County Council – the company efforts moved to developing new relationships with Housing Associations (HA), notably Riverisde HA and extending existing relations with ClwydAlyn. In addition, the development of MealLockers and MealVend services took shape and moved towards launch.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2025

The charity and its subsidiaries are dedicated to creating solutions to food poverty and poor diet. It is the only body in the UK that is able to provide Ultra-Processed-Free meals to every household it serves. It is also the only charity actively supporting households through the crisis of affordability by subsidising the price of its own meals. Meals for 1 are priced at £2 and meals for 4 people £5 – these prices are not available from any retail outlet.

Review:

In April 2024, the Director presented to the Trustees a plan that was predicting operational losses of £200k+. The shape of those losses were dictated by the ongoing impact of the Flintshire County Council School Food debacle (discussed later) and the charity's aim to remain a health innovator on behalf of lower income communities. Therefore, the trustees made a number of key decisions to guide the charity through 2024/25.

Those decisions were:

- All operational trading would be directed through one trading subsidiary = Well-Fed (Services) Limited, meaning the majority of the charity's work targeted the North Wales region.
- The charity would continue to invest into creating the first UPF free food offer in Europe. The scope of this investment would concentrate on meal development and creating suitability for meals to refer to the taste considerations of the household groups supported. It was accepted that due development costs this posed a risk to the charity, nevertheless the development approach remained a crucial aspect of the charity's anti-poverty programme. The size of the UPF investment was £40,000.
- Even with projected losses no staff role would be made redundant. The trustees felt as a priority protecting jobs was an integral plinth of the charity's mission to combat poverty but also necessary to protect the production skill capacity built up within the group – a capacity that would be important to the growth predicated for the 2025/26 operation. As an indicator of the importance of the decision, of the 22 jobs within the charity, every role is held by someone who had suffered previous long-term unemployment or have entered the job market for the first time. The staff group also includes a member who is Level 2 Autistic and requiring substantial support to fulfil their duties. The in-year cost/benefit of retaining all under threat jobs was £72,000
- Part of the projected loss profile considered rising food costs both on the charity and its food production and its affordability to households the charity supported. Across all items, food costs rose by 17% in year and 54% of households were deemed to be unable to afford healthier food at all. To arrest this problem, the trustees decided to retain the meal subsidy allowance open to all households. The charity supplied over 55,000 meals into deprived communities, 30% were free and 70% were subsidised. The costs associated were £137,500 of which £30,000 was supported by grant.

About the school food considerations:

The entire delivery of the charity and its subsidiaries was disrupted by the renegeing of Flintshire CC (FCC) regarding the implementation of the proposed school food contract. The charity worked in partnership with FCC for 9 months and because of the promised contract removed all planned business for a full calendar year. When FCC removed the contract offer in the week a contract was to be signed, the charity was left to find a years new business activity as quickly as possible. Filling the subsequent gap with new business took the whole of the 2024/25 trading year and was the premise for the £200,000+ projected loss noted above.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2025

Public benefit statement

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Financial review

Income for the year was £1,531,449 (2024 £1,761,910) including capital grants of £Nil (2024 £72,500). Funding is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

At 30 April 2025 total group reserves stood at £1,087,939 (2024 £1,253,541) of which £503,500 (2024 £708,014) were restricted and £584,439 (2024 £545,527) were unrestricted.

Reserves policy

It has been agreed by the trustees that it is prudent to have a cash reserve to cover future uncertainties in unrestricted funding. At the current time, the charity is not in a position to hold a cash reserve but the trustees in conjunction with the management team are looking at ways to increase income that would generate reserves over the longer period.

Risk policy

The trustees have assessed the major risks to which the charity is exposed. A formal risk register is in place for food production systems and the extension to financial and other risks is ongoing. The trustees are satisfied that systems are in place to mitigate exposure to the risks identified.

Investment policy

Under the governing document, the charity has the power to invest in any way the trustees may lawfully choose.

Plans for the future

The charity has the following USP positions:

- UPF free meals
- 220+ meal types for any dietary need
- The only social food business in the UK to have developed solution turning fresh food waste into fresh meals
- MealLockers allowing people to order and pick up meals at the convenience.
- Walk-on-MobileShops: The only mobile shop service allowing customers to walk on and shop at their convenience. This service targets isolated communities.
-

All of the above services place the charity in a strong position as it looks ahead and is focussed on moving beyond the deficit position recorded in these accounts. The charity has a strong idea base from which to develop services, and already, a strong relationship is being built with the Welsh Lottery, The Manchester region, and FareShare. Alongside, the charity is in further discussions with a housing association about taking on their Extra Care catering services. The result is, the charity trustees are confident of returning the charity group to a surplus in 2025/26, whilst maintaining all aspects of the services indicated in the review section above.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2025

Organisation

Structure, governance and management

The board of trustees administers the charity and meets at least four times a year.

A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Director for all operational matters including finance, employment and performance related activity.

Policy on setting the remuneration of the Senior Management Team

The trustees consider the Director and the Senior Management Team to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

It is the charity's policy to pay staff at rates reflecting the local market and in line with similar organisations.

Trustee appointment, induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The content of the governing document
- Decision making processes
- The business plan
- Recent financial performance of the charity
- The Code of Conduct for Board Members
- Their responsibilities for safeguarding children

Trustee appointment, induction and training

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



B O'Doherty
Trustee

27 February 2026

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

Opinion

We have audited the financial statements of Can Cook CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 April 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 April 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Members of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the group and parent charity's Statement of Financial Activities, (ii) revenue recognition including capital grants, (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Food Hygiene and Data Protection Regulations.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited.

Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor

Suites C, D, E & F
14th Floor, The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

27 February 2026

Mitchell Charlesworth (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2025

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2025 Total £	2024 Total £
Income from:						
Donations and legacies	2	2,750	-	-	2,750	2,336
Charitable activities	3	838,450	671,836	-	1,510,286	1,720,308
Other trading activities	4	635	-	-	635	12,851
Investments	5	17,778	-	-	17,778	24,286
Other	6	-	-	-	-	2,129
Total income		<u>859,613</u>	<u>671,836</u>	<u>-</u>	<u>1,531,449</u>	<u>1,761,910</u>
Expenditure on:						
Charitable activities	7	<u>820,701</u>	<u>783,840</u>	<u>92,510</u>	<u>1,697,051</u>	<u>1,826,339</u>
Total expenditure		<u>820,701</u>	<u>783,840</u>	<u>92,510</u>	<u>1,697,051</u>	<u>1,826,339</u>
Net income/(expenditure)	10	38,912	(112,004)	(92,510)	(165,602)	(64,429)
Reconciliation of funds:						
Total funds brought forward	19	<u>545,527</u>	<u>277,879</u>	<u>430,135</u>	<u>1,253,541</u>	<u>1,317,970</u>
Total funds carried forward	19	<u><u>584,439</u></u>	<u><u>165,875</u></u>	<u><u>337,625</u></u>	<u><u>1,087,939</u></u>	<u><u>1,253,541</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2025

Comparative information for the year ended 30 April 2024

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2024 Total £
Income from:					
Donations and legacies	2	2,336	-	-	2,336
Charitable activities	3	941,995	705,813	72,500	1,720,308
Other trading activities	4	12,851	-	-	12,851
Investments	5	24,286	-	-	24,286
Other	6	2,129	-	-	2,129
Total income		<u>983,597</u>	<u>705,813</u>	<u>72,500</u>	<u>1,761,910</u>
Expenditure on:					
Charitable activities	7	1,034,921	703,380	88,038	1,826,339
Other expenditure		-	-	-	-
Total expenditure		<u>1,034,921</u>	<u>703,380</u>	<u>88,038</u>	<u>1,826,339</u>
Net income/(expenditure)	10	(51,324)	2,433	(15,538)	(64,429)
Reconciliation of funds:					
Issue of shares to non-controlling parties		-	-	-	-
Total funds brought forward	19	<u>596,851</u>	<u>275,446</u>	<u>445,673</u>	<u>1,317,970</u>
Total funds carried forward	19	<u><u>545,527</u></u>	<u><u>277,879</u></u>	<u><u>430,135</u></u>	<u><u>1,253,541</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Balance Sheets As at 30 April 2025

	Notes	Group		Charity	
		2025 £	2024 £	2025 £	2024 £
Fixed assets					
Tangible assets	14	732,482	691,453	270,043	225,460
Investments	15	-	-	101	101
		<u>732,482</u>	<u>691,453</u>	<u>270,144</u>	<u>225,561</u>
Current assets					
Debtors	16	331,537	150,620	101,375	168,835
Cash at bank and in hand		341,259	728,372	281,938	487,600
		<u>672,796</u>	<u>878,992</u>	<u>383,313</u>	<u>656,435</u>
Creditors					
Amounts falling due within one year	17	(317,339)	(316,904)	(168,095)	(264,682)
		<u>355,457</u>	<u>562,088</u>	<u>215,218</u>	<u>391,753</u>
Net current assets					
		<u>1,087,939</u>	<u>1,253,541</u>	<u>485,362</u>	<u>617,314</u>
Net assets					
		<u><u>1,087,939</u></u>	<u><u>1,253,541</u></u>	<u><u>485,362</u></u>	<u><u>617,314</u></u>
Funds					
Unrestricted funds	19	234,382	195,470	234,042	213,514
Restricted funds	19	503,500	708,014	251,320	403,800
		<u>737,882</u>	<u>903,484</u>	<u>485,362</u>	<u>617,314</u>
Funds attributable to non-controlling parties		<u>350,057</u>	<u>350,057</u>	<u>-</u>	<u>-</u>
Total funds	20	<u><u>1,087,939</u></u>	<u><u>1,253,541</u></u>	<u><u>485,362</u></u>	<u><u>617,314</u></u>

The financial statements on pages 13 to 30 were approved by the Board of Trustees and authorised for issue on 27 February 2026 and signed on its behalf by:



B O'Doherty
Trustee

Company Registration Number: 04587220

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Cash Flows For the year ended 30 April 2025

	Notes	2025 £	2024 £
Cash flow from operating activities	22	(281,254)	(64,134)
Corporation tax paid		-	(2,871)
Cash flow from investing activities			
Proceeds of disposal of tangible fixed assets		29,915	12,000
Capital grants received		-	72,500
Payments to acquire tangible fixed assets		(153,552)	(240,035)
Interest received		17,778	24,286
Net cash flow from investing activities		(105,859)	(131,249)
Net (decrease) in cash and cash equivalents		(387,113)	(198,254)
Cash and cash equivalents at 1 May 2024		728,372	926,626
Cash and cash equivalents at 30 April 2025		341,259	728,372
Cash and cash equivalents consists of:-			
Cash at bank		339,125	728,350
Cash in hand		2,134	22
Cash and cash equivalents at 30 April 2025		341,259	728,372

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2025

1. Summary of significant accounting policies

General information and basis of preparation

Can Cook CIO is a charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2025

1. Summary of significant accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs incurred in running fundraising events.
- Expenditure on charitable activities includes costs incurred in the provision of education, health and social inclusion activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro-rata basis consistent with use of the resources.

The analysis of these costs is included in note 8 .

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2025

1. Summary of significant accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual assets are capitalised on the balance sheet where their cost exceeds £500.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer and other equipment	6.67-33% per annum
Fixtures and fittings	25% per annum
Refurbishment costs	5% per annum
Motor vehicles	20% per annum

The directors have revisited the depreciation policies applied during the year based on the nature of the assets held. Based on industry standards it has been agreed to write off kitchen equipment over 15 years (previously 10 years) and to apply a residual value of 20% of cost to motor vehicles being the expected resale value at the end of 5 years. The impact of these changes is to reduce the depreciation charge in the financial statements by £53,752.

Investments

Investments in subsidiaries are measured at cost less impairment.

Consolidation

The consolidated financial statements incorporate the financial statements of the company and entities controlled by the Group (its subsidiaries). Control is achieved where the Group governs the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in total comprehensive income from the effective date of acquisition and up to the effective date of disposal, as appropriate using accounting policies consistent with those of the parent. All intra-group transactions, balances, income and expenses are eliminated in full on consolidation.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2025

1. Summary of significant accounting policies (continued)

Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2025

2. Income from donations and legacies	Unrestricted Funds	
	2025 Total £	2024 Total £
Donations	2,750	2,336

3. Income from charitable activities	Unrestricted £	Restricted £	2025	2024
			Total £	Total £
Grants receivable				
ClwydAlyn Housing Limited	-	81,250	81,250	81,250
Flintshire County Council	-	(175)	(175)	160,175
Riverside Foundation	-	464,499	464,499	159,326
Moondance Foundation	-	40,000	40,000	60,000
Big Lottery	-	13,000	13,000	103,562
Welsh Government	-	60,762	60,762	210,000
Gwynedd Council	-	-	-	4,000
Innovate UK	-	12,500	12,500	
Food contracts and project income	838,450	-	838,450	941,995
	838,450	671,836	1,510,286	1,720,308

£778,313 of the above income in 2024 was attributable to restricted funds and £941,995 of the above income in 2024 was attributable to unrestricted funds.

4. Income from other trading activities	Unrestricted Funds	
	2025 Total £	2024 Total £
Other trading income	635	12,851

5. Income from investments	Unrestricted Funds	
	2025 £	2024 £
Bank interest receivable	17,778	24,286

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2025

6. Other income	Unrestricted Funds	
	2025	2024
	£	£
Corporation tax repayable	-	2,129
	<u> </u>	<u> </u>
7. Analysis of expenditure on charitable activities	2025	2024
	Total	Total
	£	£
Direct costs	1,616,787	1,711,963
Support costs (see note 8)	80,264	114,376
	<u> </u>	<u> </u>
	1,697,051	1,826,339
	<u> </u>	<u> </u>
8. Allocation of support costs	2025	2024
	£	£
Governance (see note 9)	26,711	38,561
Depreciation	13,023	9,381
Loss/(surplus) on disposal of tangible fixed assets	(19,515)	(1,540)
Legal and professional	9,102	21,573
Information technology	10,227	3,774
Advertising and marketing	15,133	31,808
Telephone	3,944	3,952
Printing and stationery	10,006	4,153
Other	11,633	2,714
	<u> </u>	<u> </u>
	80,264	114,376
	<u> </u>	<u> </u>
9. Governance costs	2025	2024
	£	£
Auditors' remuneration	8,000	7,000
Accountancy	18,711	31,561
	<u> </u>	<u> </u>
	26,711	38,561
	<u> </u>	<u> </u>
10. Net income/(expenditure) for the year	2025	2024
	£	£
This is stated after charging:-		
Depreciation of tangible fixed assets	102,123	121,863
(Surplus) on disposal of tangible fixed assets	(19,515)	(1,540)
Auditors' remuneration - audit	8,000	7,000
Auditors' remuneration - non audit fees	7,531	23,561
Operating lease rentals	21,417	24,322
	<u> </u>	<u> </u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2025

11. Taxation

The company is exempt from corporation tax on its charitable activities.

12. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024 £Nil).

The trustees did not have any expenses reimbursed during the year (2024 £Nil).

The key management personnel of the charity comprise the Director (acting as Chief Executive), Head Chef and Trainer, Office Manager, the Communities Programme Manager, and the Communities Project Manager.

The total amount of employee benefits received by the key management personnel is £200,892 (2024 £193,928).

13. Staff costs and employee benefits

Number of employees

The average monthly number of employees during the year was as follows:-

	2025	2024
	Number	Number
Total	25	26
	=====	=====

The total staff costs and employee benefits were as follows:-

	2025	2024
	£	£
Wages and salaries	563,144	567,494
Social security costs	46,935	46,571
Defined contribution pension costs	11,013	10,949
	=====	=====
	621,092	625,014
	=====	=====

The number of employees receiving benefits (excluding employer pension costs) in excess of £60,000 per annum was as follows:-

	2025	2024
	Number	Number
£60,001 - £70,000	1	-
	=====	=====

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2025

14. Tangible fixed assets	Leasehold improvements	Kitchen equipment	Office equipment	Motor vehicles	Total
Group	£	£	£	£	£
Cost					
At 1 May 2024	173,664	534,957	55,878	319,116	1,083,615
Additions	69,347	-	834	83,371	153,552
Disposals	-	-	(966)	(42,247)	(43,213)
At 30 April 2025	243,011	534,957	55,746	360,240	1,193,954
Depreciation					
At 1 May 2024	44,261	194,121	36,118	117,662	392,162
Charge for the year	22,002	31,989	8,996	39,136	102,123
Released on disposals	-	-	(435)	(32,378)	(32,813)
At 30 April 2025	66,263	226,110	44,679	124,420	461,472
Net book value					
At 30 April 2025	176,748	308,847	11,067	235,820	732,482
At 30 April 2024	129,403	340,836	19,760	201,454	691,453
		Leasehold improvements	Kitchen equipment	Motor vehicles	Total
Charity		£	£	£	£
Cost					
At 1 May 2024		-	117,057	144,500	261,557
Additions		23,000	-	52,950	75,950
Disposals		-	-	(21,500)	(21,500)
At 30 April 2025		23,000	117,057	175,950	316,007
Depreciation					
At 1 May 2024		-	9,930	26,167	36,097
Charge for the year		-	7,320	19,020	26,340
Released on disposals		-	-	(16,473)	(16,473)
At 30 April 2025		-	17,250	28,714	45,964
Net book value					
At 30 April 2025		23,000	99,807	147,236	270,043
At 30 April 2024		107,127	107,127	118,333	225,460

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2025

15. Fixed asset investments

Shares in
subsidiary
undertakings
£

At 1 May 2024 and at 30 April 2025 101

Details of the charity's subsidiaries at 30 April 2025 are as follows:

Name of undertaking	Registered office	Class of shares held	% of class of shares	% of voting rights
Can Cook (Food) Limited	England and Wales	'A' Ordinary	100	76
Well-Fed (Services) Limited	England and Wales	Ordinary	100	100

	Profit for year £	Capital and reserves £
Can Cook (Food) Limited	1,152	324,074
Well-Fed (Services) Limited	1,348	2,297

16. Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	158,769	32,996	-	27,393
Other taxes	21,597	10,090	15,067	8,316
Amounts due from group undertakings	-	-	22,135	125,392
Other debtors	113,966	99,800	-	-
Prepayments and accrued income	37,205	7,734	64,173	7,734
	<u>331,537</u>	<u>150,620</u>	<u>101,375</u>	<u>168,835</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2025

17. Creditors: Amounts falling due within one year	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	151,080	150,606	36,101	55,756
Amounts owed to group undertakings	-	-	123,032	132,682
Corporation tax	-	-	-	-
Other tax and social security costs	10,957	11,729	-	-
Accruals and deferred income	153,147	145,706	8,962	69,494
Other creditors	2,155	8,863	-	6,750
	<u>317,339</u>	<u>316,904</u>	<u>168,095</u>	<u>264,682</u>

18. Deferred income	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
At 1 May 2024	129,538	135,000	60,788	-
Additions during the year	137,500	129,538	-	60,788
Amounts released to income	<u>(129,538)</u>	<u>(135,000)</u>	<u>(60,788)</u>	<u>-</u>
At 30 April 2025	<u>137,500</u>	<u>129,538</u>	<u>-</u>	<u>60,788</u>

Deferred income represents grants and contract income received in advance from various sources.

19. Fund reconciliation

Unrestricted funds	As at	Income	Expenditure	Transfers	As at
	01.05.24				30.04.25
Group	£	£	£	£	£
General funds	545,527	859,613	(820,701)	-	584,439
	<u>545,527</u>	<u>859,613</u>	<u>(820,701)</u>	<u>-</u>	<u>584,439</u>
Charity					
General funds	213,514	20,528	-	-	234,042
	<u>213,514</u>	<u>20,528</u>	<u>-</u>	<u>-</u>	<u>234,042</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2025

19. Fund reconciliation (continued)

Restricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.24				£
ClwydAlyn Housing Limited	-	81,250	(81,250)	-	-
Flintshire County Council	-	(175)	175	-	-
Flintshire County Council - capital	132,672	-	(31,427)	-	101,245
Welsh Government - capital	171,542	-	(20,607)	-	150,935
Big Lottery	118,037	13,000	(45,592)	-	85,445
Moondance Foundation	285,763	40,000	(179,888)	-	145,875
Riverside Foundation	-	464,499	(464,499)	-	-
Welsh Government	-	60,762	(40,762)	-	20,000
Innovate UK	-	12,500	(12,500)	-	-
	<u>708,014</u>	<u>671,836</u>	<u>(876,350)</u>	<u>-</u>	<u>503,500</u>
Charity					
Big Lottery	118,037	13,000	(45,592)	-	85,445
Moondance Foundation	285,763	40,000	(179,888)	-	145,875
Riverside Foundation	-	464,499	(464,499)	-	-
Welsh Government	-	20,000	-	-	20,000
	<u>403,800</u>	<u>537,499</u>	<u>(689,979)</u>	<u>-</u>	<u>251,320</u>

Comparative information in respect of the preceding period is as follows:

Unrestricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.23				£
General funds	596,851	983,597	(1,034,921)	-	545,527
Charity					
General funds	190,387	26,622	(3,495)	-	213,514

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2025

19. Fund reconciliation (continued)

Restricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.23				30.04.24
	£	£	£	£	£
ClwydAlyn Housing Limited	-	81,250	(81,250)	-	-
Flintshire County Council	-	160,175	(160,175)	-	-
Flintshire County Council - capital	162,526	-	(29,854)	-	132,672
Welsh Government - capital	209,519	-	(37,977)	-	171,542
Big Lottery	61,445	103,562	(46,970)	-	118,037
Moondance Foundation	287,629	60,000	(61,866)	-	285,763
Riverside Foundation	-	159,326	(159,326)	-	-
Welsh Government	-	210,000	(210,000)	-	-
Gwynedd Council	-	4,000	(4,000)	-	-
	<u>721,119</u>	<u>778,313</u>	<u>(791,418)</u>	<u>-</u>	<u>708,014</u>
Charity					
Big Lottery	61,445	103,562	(46,970)	-	118,037
Moondance Foundation	287,629	60,000	(61,866)	-	285,763
Riverside Foundation	-	159,326	(159,326)	-	-
	<u>349,074</u>	<u>322,888</u>	<u>(268,162)</u>	<u>-</u>	<u>403,800</u>

A summary of the principal restricted funds is set out below:

ClwydAlyn Housing Limited – has provided revenue funding to support the running of Well-Fed (Services) Limited.

Flintshire County Council -has provided support to set up and run a meals programme.

Flintshire County Council - capital - a capital contribution towards the relocation of the production kitchen from Liverpool to Flintshire.

Big Lottery - Grant to support local people cope with the cost of living crisis.

Moondance Foundation - provided funding to support a staff role and a subsidy for meals.

Welsh Government - provided capital funding to help the business scale its output.

Riverside Foundation – Has provided grant support to provide a three year programme across two estates in Rochdale and Manchester.

Innovate UK – provided funds to develop the website to make it more commercially accessible to the customer base.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2025

20. Analysis of net assets between funds	Unrestricted funds	Restricted Revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2025 are represented by:	£	£	£	£
Group				
Tangible fixed assets	394,857	-	337,625	732,482
Net current assets	189,582	165,875	-	355,457
	<u>584,439</u>	<u>165,875</u>	<u>337,625</u>	<u>1,087,939</u>
Charity				
Tangible fixed assets	184,598	-	85,445	270,043
Investments	101	-	-	101
Net current assets	49,343	165,875	-	215,218
	<u>234,042</u>	<u>165,875</u>	<u>85,445</u>	<u>485,362</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2024 are represented by:	£	£	£	£
Group				
Tangible fixed assets	261,318	-	430,135	691,453
Net current assets	284,209	277,879	-	562,088
	<u>545,527</u>	<u>277,879</u>	<u>430,135</u>	<u>1,253,541</u>
Charity				
Tangible fixed assets	99,540	-	125,920	225,460
Investments	101	-	-	101
Net current assets	113,874	277,879	-	391,753
	<u>213,515</u>	<u>277,879</u>	<u>125,920</u>	<u>617,314</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2025

21. Reconciliation of net movement in funds to net cash flow from operating activities	2025 £	2024 £
Net income/(expenditure) for year	(165,602)	(64,429)
Depreciation of tangible fixed assets	102,123	121,863
(Surplus) on disposal of tangible fixed assets	(19,515)	(1,540)
Corporation tax (recoverable)	-	(2,129)
Capital grants receivable	-	(72,500)
Interest receivable	(17,778)	(24,286)
(Increase) in debtors	(180,917)	(17,263)
Increase/(decrease) in creditors	435	(3,850)
	<u> </u>	<u> </u>
Net cash flow from operating activities	(281,254)	(64,134)
	<u> </u>	<u> </u>

22. Financial commitments

The charity had capital commitments of £Nil at 30 April 2025 (2024 £Nil).

23. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Within one year	11,496	11,496	-	-
Two to five years	-	11,496	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	11,496	22,992	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

24. Related party transactions

There were no related party transactions during the year (2024 - £Nil).

CAN COOK

England & Wales - Charity number 1178169

Accounts

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

30 April 2024

Charity No: 1178169

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Annual Report and Financial Statements

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Charity Reference and Administrative Details
30 April 2024

Charity number: 1178169

Trustees: B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Director: R Davison

Principal office: Unit 17
Deeside Enterprise Centre
Rowleys Drive
Shotton
CH5 1PP

Bankers: Santander UK plc
Liverpool Business Centre
7th Floor, No4 St Paul's Place
Old Hall Street
Liverpool
Merseyside

Auditor: Mitchell Charlesworth (Audit) Limited
Accountants
Suites C, D, E & F
14th Floor, The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report For the year ended 30 April 2024

The trustees present their report together with the audited financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Governing document

The charity was registered on 30 April 2018 and is governed by a foundation model constitution adopted on the same date.

Objectives and activities

The objects of the charity are:

1. The prevention or relief of poverty in the United Kingdom by:-
 - Providing fresh meals to individuals in need and working with charities or other organisations working to prevent or relieve poverty;
 - Undertaking and supporting research into the causes and effects of poverty and publishing the useful results for the public benefit.
2. To preserve and protect health for the public benefit by providing or assisting in the provision of education on healthy eating, training and other appropriate projects that enable individuals to be self-sufficient in gaining access to good food.

Review of activities

The charity has two subsidiary trading arms. The trading delivery for this financial year, mainly focused on one subsidiary – Well-Fed (Services) Limited. Following the debacle of the school food relationship with Flintshire County Council – the company efforts moved to developing new relationships with Housing Associations (HA), notably Riverisde HA and extending existing relations with ClwydAlyn. In addition, the development of MealLockers and MealVend services took shape and moved towards launch.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2024

The charitable focus of the charity was through the following activities:

Eat Well-Cook Easy Programme

Our Eat Well-Cook Easy Cookery training is a transformative four-week programme designed to empower participants with essential cooking skills and nutritional knowledge. Each session works with a group of 10-12 people, fostering a supportive and collaborative learning environment. The programme's high social impact is evident in its ability to improve participants' dietary habits, boost their confidence in the kitchen, and promote healthier lifestyles. By equipping individuals with the tools to prepare nutritious meals on a budget, we are addressing food insecurity and encouraging long-term positive changes in eating habits.

Each participant receives

- A free Slow Cooker
- Two Recipe bags each week containing fresh meat, vegetables and spice/herb paste
- Three Recipe Books
- Cookery Training

Mobile Shop

We currently have three Mobile shops, framed as "The corner shop that comes to you". Over the past year, our mobile shops have made a remarkable impact across North Wales, particularly in reaching and supporting rural communities. By delivering fresh meals and essential items directly to these areas, we have significantly improved access for residents who might otherwise face considerable travel challenges. Our three mobile shops have been instrumental in reaching a wide range of communities, visiting a total of 60 areas across North Wales. By providing a fresh food service directly to these locations, we have ensured that residents in even the most remote areas have access to what they need. We offer each meal at a subsidised price of no more than £2.25. This subsidy represents our most impactful social initiative to date, significantly contributing to the fight against hunger and poor nutrition.

Well-Fed at Home

This service is how we have re-imagined Meals on Wheels. We have created an approach of FoodCentres – places where households can go to order meals for themselves, their families, their friends and/or their neighbours. The service benefits from our meal subsidy approach, making meals affordable to everyone and provides products such as ready meals, soups and sook-at-home meals to benefits all ages and all cooking abilities. This approach also uses the provision of meals to connect households to any further support they may need.

We now operate the service into 10 centres with the focus being 20 centres within the next financial year.

For anyone who is housebound and/or reliant on others to do their shopping for them, we offer door-to-door deliveries.

Riverside

Our partnership with Riverside commenced in November 2024, and is due to last for 3 years. The intention is to work with 360 families yearly across Langley and Colshaw farm in the Greater Manchester region. Families will have access to a Mealbox service, supplying fresh cook-at-home recipes each week as well as our slow cooker programme. In the second year we will introduce the MobileShop in both areas to ensure greater access for the wider community as well as sustainability beyond the supply of MealBoxes.

Commercial Services

- ClwydAlyn Housing Association.

We are currently providing a meal & procurement service into 9 extra care schemes across Flintshire, Denbighshire and Clwyd with deliveries taking place twice per week. The meal offer consists of the varied menu, meeting nutritionally standards for older people as a result of Well-Fed removing all processed ingredients from our recipes. At present we are delivering circa 2,500 meals per week in total. The procurement & delivery of ambient and fresh goods is also provided as part of the contract and this is undertaken by purchasing through a local supplier network and redistributing to ClwydAlyn. The contract will be set for review and published for Tender in September 2025. Well-Fed is strongly positioned to be successful in this Tender application.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2024

Public benefit statement

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Financial review

Income for the year was £1,761,910 (2023 £2,060,360) including capital grants of £72,500 (2023 £99,652). Funding is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

At 30 April 2024 total group reserves stood at £1,253,541 (2023 £1,317,970) of which £708,014 (2023 £721,119) were restricted and £545,527 (2023 £596,851) were unrestricted.

Reserves policy

It has been agreed by the trustees that it is prudent to have a cash reserve to cover future uncertainties in unrestricted funding. At the current time, the charity is not in a position to hold a cash reserve but the trustees in conjunction with the management team are looking at ways to increase income that would generate reserves over the longer period.

Risk policy

The trustees have assessed the major risks to which the charity is exposed. A formal risk register is in place for food production systems and the extension to financial and other risks is ongoing. The trustees are satisfied that systems are in place to mitigate exposure to the risks identified.

Investment policy

Under the governing document, the charity has the power to invest in any way the trustees may lawfully choose.

Plans for the future

For the next 2-3 years we will:

- Launch our MealLockers: The target is to position 10 in North Wales across the next 2 years
- Launch our MealVend service: The plastic-free vending solution being delivered and managed across 10 locations.
- Increase our MobileShop service from the current 3 to 4 shops by the end of 2025.
- Expand our production capacity: Expansion of the Deeside production kitchen will facilitate the ability to produce 60,000 meals per week.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2024

Organisation

Structure, governance and management

The board of trustees administers the charity and meets at least four times a year.

A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Director for all operational matters including finance, employment and performance related activity.

Policy on setting the remuneration of the Senior Management Team

The trustees consider the Director and the Senior Management Team to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

It is the charity's policy to pay staff at rates reflecting the local market and in line with similar organisations.

Trustee appointment, induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The content of the governing document
- Decision making processes
- The business plan
- Recent financial performance of the charity
- The Code of Conduct for Board Members
- Their responsibilities for safeguarding children

Trustee appointment, induction and training

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



B O'Doherty
Trustee

28 February 2025

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Opinion

We have audited the financial statements of Can Cook CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 April 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 April 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Mitchell Charlesworth (Audit) Limited

Accountants

Suites C, D, E, & F . 14th Floor, The Plaza . 100 Old Hall Street . Liverpool . L3 9QJ

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Members of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the group and parent charity's Statement of Financial Activities, (ii) revenue recognition including capital grants, (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Food Hygiene and Data Protection Regulations.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Mitchell Charlesworth (Audit) Limited

Accountants

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2024

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited.

Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor

Suites C, D, E & F
14th Floor, The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

28 February 2025

Mitchell Charlesworth (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2024

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2024 Total £	2023 Total £
Income from:						
Donations and legacies	2	2,336	-	-	2,336	3,016
Charitable activities	3	941,995	705,813	72,500	1,720,308	2,045,448
Other trading activities	4	12,851	-	-	12,851	417
Investments	5	24,286	-	-	24,286	11,479
Other	6	2,129	-	-	2,129	-
Total income		<u>983,597</u>	<u>705,813</u>	<u>72,500</u>	<u>1,761,910</u>	<u>2,060,360</u>
Expenditure on:						
Charitable activities	7	1,034,921	703,380	88,038	1,826,339	1,824,400
Other expenditure		-	-	-	-	5,000
Total expenditure		<u>1,034,921</u>	<u>703,380</u>	<u>88,038</u>	<u>1,826,339</u>	<u>1,829,400</u>
Net income/(expenditure)	10	(51,324)	2,433	(15,538)	(64,429)	230,960
Reconciliation of funds:						
Issue of shares to non-controlling parties		-	-	-	-	57
Total funds brought forward	19	<u>596,851</u>	<u>275,446</u>	<u>445,673</u>	<u>1,317,970</u>	<u>1,086,953</u>
Total funds carried forward	19	<u>545,527</u>	<u>277,879</u>	<u>430,135</u>	<u>1,253,541</u>	<u>1,317,970</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2024

Comparative information for the year ended 30 April 2023

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2023 Total £
Income from:					
Donations and legacies	2	3,016	-	-	3,016
Charitable activities	3	1,396,980	548,816	99,652	2,045,448
Other trading activities	4	417	-	-	417
Investments	5	11,479	-	-	11,479
Other	6	-	-	-	-
Total income		1,411,892	548,816	99,652	2,060,360
Expenditure on:					
Charitable activities	7	1,327,469	418,870	78,061	1,824,400
Other expenditure		5,000	-	-	5,000
Total expenditure		1,332,469	418,870	78,061	1,829,400
Net income/(expenditure)	10	79,423	129,946	21,591	230,960
Reconciliation of funds:					
Issue of shares to non-controlling parties		57	-	-	57
Total funds brought forward	19	517,371	145,500	424,082	1,086,953
Total funds carried forward	19	596,851	275,446	445,673	1,317,970

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Balance Sheets As at 30 April 2024

	Notes	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
Fixed assets					
Tangible assets	14	691,453	583,741	225,460	77,437
Investments	15	-	-	101	101
		<u>691,453</u>	<u>583,741</u>	<u>225,561</u>	<u>77,538</u>
Current assets					
Debtors	16	150,620	133,357	168,835	17,253
Cash at bank and in hand		728,372	926,626	487,600	690,180
		<u>878,992</u>	<u>1,059,983</u>	<u>656,435</u>	<u>707,433</u>
Creditors					
Amounts falling due within one year	17	(316,904)	(325,754)	(264,682)	(245,510)
		<u>562,088</u>	<u>734,229</u>	<u>391,753</u>	<u>461,923</u>
Net current assets					
		<u>562,088</u>	<u>734,229</u>	<u>391,753</u>	<u>461,923</u>
Net assets		<u>1,253,541</u>	<u>1,317,970</u>	<u>617,314</u>	<u>539,461</u>
Funds					
Unrestricted funds	19	195,470	246,794	213,514	190,387
Restricted funds	19	708,014	721,119	403,800	349,074
		<u>903,484</u>	<u>967,913</u>	<u>617,314</u>	<u>539,461</u>
Funds attributable to non-controlling parties		<u>350,057</u>	<u>350,057</u>	-	-
Total funds	20	<u>1,253,541</u>	<u>1,317,970</u>	<u>617,314</u>	<u>539,461</u>

The financial statements on pages 13 to 30 were approved by the Board of Trustees and authorised for issue on 28 February 2025 and signed on its behalf by:



B O'Doherty
Trustee

Company Registration Number: 04587220

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Cash Flows For the year ended 30 April 2024

	Notes	2024 £	2023 £
Cash flow from operating activities	22	(64,134)	329,891
Corporation tax paid		(2,871)	-
Cash flow from investing activities			
Proceeds of disposal of tangible fixed assets		12,000	9,849
Capital grants received		72,500	50,000
Payments to acquire tangible fixed assets		(240,035)	(199,893)
Interest received		24,286	11,479
Net cash flow from investing activities		(131,249)	(128,565)
Cash flow from financing activities			
Issue of share capital to non-controlling parties		-	57
Net increase in cash and cash equivalents		(198,254)	201,383
Cash and cash equivalents at 1 May 2023		926,626	725,243
Cash and cash equivalents at 30 April 2024		728,372	926,626
Cash and cash equivalents consists of:-			
Cash at bank		728,350	925,883
Cash in hand		22	743
Cash and cash equivalents at 30 April 2024		728,372	926,626

The notes on pages 17 to 30 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

1. Summary of significant accounting policies

General information and basis of preparation

Can Cook CIO is a charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

1. Summary of significant accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs incurred in running fundraising events.
- Expenditure on charitable activities includes costs incurred in the provision of education, health and social inclusion activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro-rata basis consistent with use of the resources.

The analysis of these costs is included in note 8.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

1. Summary of significant accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual assets are capitalised on the balance sheet where their cost exceeds £500.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer and other equipment	25-33% per annum
Fixtures and fittings	25% per annum
Refurbishment costs	5% per annum

Investments

Investments in subsidiaries are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

1. Summary of significant accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties, including those arising from COVID-19 exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

2. Income from donations and legacies	Unrestricted Funds	
	2024 Total £	2023 Total £
Donations	2,336	3,016

3. Income from charitable activities	Unrestricted £	Restricted £	2024	2023
			Total £	Total £
Grants receivable				
ClwydAlyn Housing Limited	-	81,250	81,250	100,000
Flintshire County Council	-	160,175	160,175	265,000
Flintshire County Council - capital	-	-	-	50,000
Parc Adler	-	-	-	10,000
Riverside Foundation	-	159,326	159,326	-
Moondance Foundation	-	60,000	60,000	156,050
Big Lottery	-	103,562	103,562	67,418
Welsh Government	-	210,000	210,000	-
Gwynedd Council	-	4,000	4,000	-
Food contracts and project income	941,995	-	941,995	1,396,980
	941,995	778,313	1,720,308	2,045,448

£648,468 of the above income in 2023 was attributable to restricted funds and £1,396,980 of the above income in 2023 was attributable to unrestricted funds.

4. Income from other trading activities	Unrestricted Funds	
	2024 Total £	2023 Total £
Other trading income	12,851	417

5. Income from investments	Unrestricted Funds	
	2024 £	2023 £
Bank interest receivable	24,286	11,479

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

6. Other income	Unrestricted Funds	
	2024 £	2023 £
Corporation tax repayable	2,129	-
	<u>2,129</u>	<u>-</u>
7. Analysis of expenditure on charitable activities	2024	2023
	Total £	Total £
Direct costs	1,711,963	1,709,196
Support costs (see note 8)	114,376	115,204
	<u>1,826,339</u>	<u>1,824,400</u>
8. Allocation of support costs	2024	2023
	£	£
Governance (see note 9)	38,561	28,490
Depreciation	9,381	9,263
Loss/(surplus) on disposal of tangible fixed assets	(1,540)	-
Legal and professional	21,573	35,771
Information technology	3,774	10,652
Advertising and marketing	31,808	24,071
Telephone	3,952	3,139
Printing and stationery	4,153	1,861
Other	2,714	1,957
	<u>114,376</u>	<u>115,204</u>
9. Governance costs	2024	2023
	£	£
Auditors' remuneration	7,000	6,000
Accountancy	31,561	22,490
	<u>38,561</u>	<u>28,490</u>
10. Net income/(expenditure) for the year	2024	2023
	£	£
This is stated after charging:-		
Depreciation of tangible fixed assets	121,863	111,768
Loss/(surplus) on disposal of tangible fixed assets	(1,540)	-
Auditors' remuneration - audit	7,000	6,000
Auditors' remuneration - non audit fees	23,561	16,490
Operating lease rentals	24,322	11,243
	<u>177,206</u>	<u>145,501</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

11. Taxation

The company is exempt from corporation tax on its charitable activities.

12. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023 £Nil).

The trustees did not have any expenses reimbursed during the year (2023 £Nil).

The key management personnel of the charity comprise the Director (acting as Chief Executive), Head Chef and Trainer, Office Manager and Communities Programme Manager.

The total amount of employee benefits received by the key management personnel is £193,928 (2023 £173,970).

13. Staff costs and employee benefits

Number of employees

The average monthly number of employees during the year was as follows:-

	2024	2023
	Number	Number
Total	26	23
	=====	=====

The total staff costs and employee benefits were as follows:-

	2024	2023
	£	£
Wages and salaries	567,494	452,883
Social security costs	46,571	32,424
Defined contribution pension costs	10,949	7,778
	=====	=====
	625,014	493,085
	=====	=====

There were no employees receiving benefits (excluding employer pension costs) in excess of £60,000 per annum.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

14. Tangible fixed assets	Leasehold improvements	Kitchen equipment	Office equipment	Motor vehicles	Total
Group	£	£	£	£	£
Cost					
At 1 May 2023	125,567	454,553	52,844	240,501	873,465
Additions	48,097	80,404	3,034	108,500	240,035
Disposals	-	-	-	(29,885)	(29,885)
At 30 April 2024	173,664	534,957	55,878	319,116	1,083,615
Depreciation					
At 1 May 2023	31,234	147,010	26,738	84,742	289,724
Charge for the year	13,027	47,111	9,380	52,345	121,863
Released on disposals	-	-	-	(19,425)	(19,425)
At 30 April 2024	44,261	194,121	36,118	117,662	392,162
Net book value					
At 30 April 2024	129,403	340,836	19,760	201,454	691,453
At 30 April 2023	94,333	307,543	26,106	155,759	583,741
Charity			Kitchen equipment	Motor vehicles	Total
			£	£	£
Cost					
At 1 May 2023			41,377	65,885	107,262
Additions			75,680	108,500	184,180
Disposals			-	(29,885)	(29,885)
At 30 April 2024			117,057	144,500	261,557
Depreciation					
At 1 May 2023			1,655	28,170	29,825
Charge for the year			8,275	17,422	25,697
Released on disposals			-	(19,425)	(19,425)
At 30 April 2024			9,930	26,167	36,097
Net book value					
At 30 April 2024			107,127	118,333	225,460
At 30 April 2023			39,722	37,715	77,437

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

15. Fixed asset investments

Shares in
subsidiary
undertakings
£

At 1 May 2023 and at 30 April 2024 101

Details of the charity's subsidiaries at 30 April 2024 are as follows:

Name of undertaking	Registered office	Class of shares held	% of class of shares	% of voting rights
Can Cook (Food) Limited	England and Wales	'A' Ordinary	100	76
Well-Fed (Services) Limited	England and Wales	Ordinary	100	100

	Profit for year £	Capital and reserves £
Can Cook (Food) Limited	6	322,922
Well-Fed (Services) Limited	(82,701)	949

16. Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	32,996	21,587	27,393	-
Other taxes	10,090	17,080	8,316	11,282
Amounts due from group undertakings	-	-	125,392	-
Other debtors	99,800	87,462	-	-
Prepayments and accrued income	7,734	7,228	7,734	5,971
	<u>150,620</u>	<u>133,357</u>	<u>168,835</u>	<u>17,253</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

17. Creditors: Amounts falling due within one year	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	150,606	154,094	55,756	8,069
Amounts owed to group undertakings	-	-	132,682	222,691
Corporation tax	-	5,000	-	-
Other tax and social security costs	11,729	8,795	-	-
Accruals and deferred income	145,706	151,115	69,494	8,000
Other creditors	8,863	6,750	6,750	6,750
	<u>316,904</u>	<u>325,754</u>	<u>264,682</u>	<u>245,510</u>

18. Deferred income	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
At 1 May 2023	135,000	170,000	-	60,000
Additions during the year	129,538	135,000	60,788	-
Amounts released to income	<u>(135,000)</u>	<u>(170,000)</u>	<u>-</u>	<u>(60,000)</u>
At 30 April 2024	<u>129,538</u>	<u>135,000</u>	<u>60,788</u>	<u>-</u>

Deferred income represents grants and contract income received in advance from various sources.

19. Fund reconciliation

Unrestricted funds	As at	Income	Expenditure	Transfers	As at
	01.05.23				30.04.24
Group	£	£	£	£	£
General funds	596,851	983,597	(1,034,921)	-	545,527
	<u>596,851</u>	<u>983,597</u>	<u>(1,034,921)</u>	<u>-</u>	<u>545,527</u>
Charity					
General funds	190,387	26,622	(3,495)	-	213,514
	<u>190,387</u>	<u>26,622</u>	<u>(3,495)</u>	<u>-</u>	<u>213,514</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2024

19. Fund reconciliation (continued)

Restricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.23				£
ClwydAlyn Housing Limited	-	81,250	(81,250)	-	-
Flintshire County Council	-	160,175	(160,175)	-	-
Flintshire County Council - capital	162,526	-	(29,854)	-	132,672
Welsh Government - capital	209,519	-	(37,977)	-	171,542
Big Lottery	61,445	103,562	(46,970)	-	118,037
Moondance Foundation	287,629	60,000	(61,866)	-	285,763
Riverside Foundation	-	159,326	(159,326)	-	-
Welsh Government	-	210,000	(210,000)	-	-
Gwynedd Council	-	4,000	(4,000)	-	-
	<u>721,119</u>	<u>778,313</u>	<u>(791,418)</u>	<u>-</u>	<u>708,014</u>
Charity					
Big Lottery	61,445	103,562	(46,970)	-	118,037
Moondance Foundation	287,629	60,000	(61,866)	-	285,763
Riverside Foundation	-	159,326	(159,326)	-	-
	<u>349,074</u>	<u>322,888</u>	<u>(268,162)</u>	<u>-</u>	<u>403,800</u>

Comparative information in respect of the preceding period is as follows:

Unrestricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.22				£
General funds	517,371	1,411,892	(1,332,469)	57	596,851
Charity					
General funds	17,458	205,097	(32,168)	-	190,387

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

19. Fund reconciliation (continued)

Restricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.22				30.04.23
	£	£	£	£	£
ClwydAlyn Housing Limited	-	100,000	(100,000)	-	-
Flintshire County Council	-	265,000	(265,000)	-	-
Flintshire County Council - capital	139,022	50,000	(26,496)	-	162,526
Liverpool City Council - capital	1,575	-	(1,575)	-	-
Parc Adler	-	10,000	(10,000)	-	-
Big Lottery	19,425	67,418	(25,398)	-	61,445
Moondance Foundation	161,983	156,050	(30,404)	-	287,629
Welsh Government - capital	247,577	-	(38,058)	-	209,519
	569,582	648,468	(496,931)	-	721,119
Charity					
Big Lottery	19,425	67,418	(25,398)	-	61,445
Moondance Foundation	161,983	156,050	(30,404)	-	287,629
	181,408	223,468	(88,802)	-	349,074

A summary of the principal restricted funds is set out below:

ClwydAlyn Housing Limited – has provided revenue funding to support the running of Well-Fed (Services) Limited.

Flintshire County Council -has provided support to set up and run a meals programme.

Flintshire County Council - capital - a capital contribution towards the relocation of the production kitchen from Liverpool to Flintshire.

Big Lottery - Grant to support local people cope with the cost of living crisis.

Moondance Foundation - provided funding to support a staff role and a subsidy for meals.

Welsh Government - provided capital funding to help the business scale its output.

Riverside Foundation – Has provided grant support to provide a three year programme across two estates in Rochdale and Manchester.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

20. Analysis of net assets between funds	Unrestricted funds	Restricted Revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2024 are represented by:	£	£	£	£
Group				
Tangible fixed assets	261,318	-	430,135	691,453
Net current assets	284,209	277,879	-	562,088
	<u>545,527</u>	<u>277,879</u>	<u>430,135</u>	<u>1,253,541</u>
Charity				
Tangible fixed assets	99,540	-	125,920	225,460
Investments	101	-	-	101
Net current assets	113,874	277,879	-	391,753
	<u>213,515</u>	<u>277,879</u>	<u>125,920</u>	<u>617,314</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2023 are represented by:	£	£	£	£
Group				
Tangible fixed assets	165,352	-	418,389	583,741
Net current assets	431,499	275,446	27,284	734,229
	<u>596,851</u>	<u>275,446</u>	<u>445,673</u>	<u>1,317,970</u>
Charity				
Tangible fixed assets	12,084	-	65,353	77,437
Investments	101	-	-	101
Net current assets/(liabilities)	178,202	275,446	8,275	461,923
	<u>190,387</u>	<u>275,446</u>	<u>73,628</u>	<u>539,461</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2024

21. Reconciliation of net movement in funds to net cash flow from operating activities	2024 £	2023 £
Net income/(expenditure) for year	(64,429)	230,960
Depreciation of tangible fixed assets	121,863	111,768
Loss/(Surplus) on disposal of tangible fixed assets	(1,540)	-
Corporation tax (recoverable)/payable	(2,129)	-
Taxation	-	5,000
Capital grants receivable	(72,500)	(50,000)
Interest receivable	(24,286)	(11,479)
(Increase)/Decrease in debtors	(17,263)	76,183
Decrease in creditors	(3,850)	(32,541)
Net cash flow from operating activities	<u>(64,134)</u>	<u>329,891</u>

22. Financial commitments

The charity had capital commitments of £Nil at 30 April 2024 (2023 £Nil).

23. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Within one year	11,496	4,320	-	-
Two to five years	<u>11,496</u>	<u>8,640</u>	<u>-</u>	<u>-</u>
Total	<u>22,992</u>	<u>12,960</u>	<u>-</u>	<u>-</u>

24. Related party transactions

There were no related party transactions during the year (2023 - £Nil).

CAN COOK

England & Wales - Charity number 1178169

Accounts

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

30 April 2023

Charity No: 1178169

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Annual Report and Financial Statements

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Charity Reference and Administrative Details

30 April 2023

Charity number:	1178169
Trustees:	B O'Doherty R J Haigh S Hosny S Faragher A Southern K Mooney
Director:	R Davison
Principal office:	Unit 17 Deeside Enterprise Centre Rowleys Drive Shotton CH5 1PP
Bankers:	Santander UK plc Liverpool Business Centre 7th Floor, No4 St Paul's Place Old Hall Street Liverpool Merseyside
Auditor:	Mitchell Charlesworth (Audit) Limited Accountants 5 Temple Square Temple Street Liverpool L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report For the year ended 30 April 2023

The trustees present their report together with the audited financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Governing document

The charity was registered on 30 April 2018 and is governed by a foundation model constitution adopted on the same date.

Objectives and activities

The objects of the charity are:

1. The prevention or relief of poverty in the United Kingdom by:-
 - Providing fresh meals to individuals in need and working with charities or other organisations working to prevent or relieve poverty;
 - Undertaking and supporting research into the causes and effects of poverty and publishing the useful results for the public benefit.
2. To preserve and protect health for the public benefit by providing or assisting in the provision of education on healthy eating, training and other appropriate projects that enable individuals to be self-sufficient in gaining access to good food.

Review of activities

The charity has two subsidiary trading arms. The trading delivery for this financial year, mainly focused on one subsidiary – Well-Fed (Services) Limited. This is of note, because nine months development activity/resource was allocated to the work of Well-Fed and in particular, its intended work in the school food arena. This work was eventually lost, with only spurious reasoning provided by the nominated partner Flintshire County Council. The outcome was a considerable negative impact on our in-year capacity to retain all social impact services at their existing levels. Changes were made and are reflected below.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2023

The charitable focus of the charity was through the following activities:

FoodStore:

The FoodStore was an important part of our anti-food poverty approach, but as the service operated in partnership with Flintshire County Council, the serviced stopped to coincide with the failure to secure the intended school food work described above.

Slow Cooker programme:

We continue to offer the slow cooker service and it demonstrates high social impact. We provided training programmes (10 people each time) in new locations each month. Retention for each programme across the year, was 98% which demonstrates both the importance and impact each programme provides.

Each programme is 4 weeks in duration and each trainee receives

- A free slow cooker
- 2 free slow cooker meals each week and;
- Cooking training

Looking ahead we plan to increase the service offer to two training programmes each month and widen the reach, retaining North Wales as a focus but also moving into the Manchester region of England.

Mobile Shop:

We have two mobile shops. The shops provide 'corner shop' options into rural villages that have no shopping option. The shops provide all of the staple items a household would require. The USP of the shops is our approach to subsidised fresh meals. Each meal we sell is subsidised to cost no more that £2. We see subsidy as being the most important social impact step forward we have ever introduced, in helping to prevent hunger and poor diet.

The shops cover 22 areas or locations which previously had no access to healthier fresh meals. Our intention is to introduce a new shop each year and extend our reach into 50 communities, with plans already in place to introduce a 3rd shop in 2023/24.

The programme was funded with grants from:

- Moondance Foundation
- Welsh National Lottery
- ClwydAlyn Housing Association and;
- Our own income

Upgrade of production kitchen and meal development:

Our production kitchen is the hub of all of our services. We are able to produce over 12,000 meals per week from our current kitchen and have plans to extend the provision further in the coming years. The health of everyone we work with is our primary charitable aim and the kitchen enables us to create the food changes the households we work with require. We are already the only fresh meal provider in the UK focused on better health for households and as a consequence, the recruitment and training is a key aspect of what we do. We never use volunteers, preferring to pay staff for their services. As the kitchen grows, so will the need for staff. Alongside, we will remain progressive in the food/meal service space and withing the next 12 months will become the only UK based meal provider to be Ultra-processed free – achieving this status will mean significant health benefits for all of the households we work with.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2023

Well-Fed at Home:

This service is how we have re-imagined Meals on Wheels. We have created an approach of FoodCentres – places where households can go to order meals for themselves, their families, their friends and/or their neighbours. The service benefits from our meal subsidy approach, making meals affordable to everyone and provides products such as ready meals, soups and cook-at-home meals to benefit all ages and all cooking abilities. This approach also uses the provision of meals to connect households to further support they may need.

We now operate the service into 7 centres with the focus being 20 centres within the next financial year.

Commercial services:

We provide commercial catering services to:

- 9 care homes (400 adults)

Public benefit statement

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Financial review

Income for the year was £2,060,360 (2022 £1,588,704) including capital grants of £99,652 (2022 £30,018). Funding is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

At 30 April 2023 total group reserves stood at £1,317,970 (2022 £1,086,953) of which £721,119 (2022 £569,582) were restricted and £596,851 (2022 £517,371) were unrestricted.

Reserves policy

It has been agreed by the trustees that it is prudent to have a cash reserve to cover future uncertainties in unrestricted funding. At the current time, the charity is not in a position to hold a cash reserve but the trustees in conjunction with the management team are looking at ways to increase income that would generate reserves over the longer period.

Risk policy

The trustees have assessed the major risks to which the charity is exposed. A formal risk register is in place for food production systems and the extension to financial and other risks is ongoing. The trustees are satisfied that systems are in place to mitigate exposure to the risks identified.

Investment policy

Under the governing document, the charity has the power to invest in any way the trustees may lawfully choose.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2023

Plans for the future

For the next 2-3 years we will:

- Launch our Meallockers: The target is 10 across the 2 year period.
- Launch our Vending service: Again, with 10 locations/systems to be delivered/serviced.
- Increase our Mobile Shop service from the current 2 shops to 4 by 2025.

Organisation

Structure, governance and management

The board of trustees administers the charity and meets at least four times a year.

A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Director for all operational matters including finance, employment and performance related activity.

Policy on setting the remuneration of the Senior Management Team

The trustees consider the Director and the Senior Management Team to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

It is the charity's policy to pay staff at rates reflecting the local market and in line with similar organisations.

Trustee appointment, induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The content of the governing document
- Decision making processes
- The business plan
- Recent financial performance of the charity
- The Code of Conduct for Board Members
- Their responsibilities for safeguarding children

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2023

Trustee appointment, induction and training

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



B O'Doherty
Trustee

23 February 2024

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square Temple Street Liverpool L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2023

Opinion

We have audited the financial statements of Can Cook CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 April 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 April 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2023

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Mitchell Charlesworth (Audit)

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2023

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Members of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2023

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the group and parent charity's Statement of Financial Activities, (ii) revenue recognition including capital grants, (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Food Hygiene and Data Protection Regulations.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2023

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

**Independent Auditor's Report to the Trustees of
Can Cook CIO and its subsidiary undertakings**

Year ended 30 April 2023

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited.

Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside L2 5RH

23 February 2024

Mitchell Charlesworth (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2023

		Unrestricted	Restricted	Restricted	2023	2022
	Notes	Funds	Revenue	Capital	Total	Total
		£	Funds	Funds	£	£
Income from:						
Donations and legacies	2	3,016	-	-	3,016	2,551
Charitable activities	3	1,396,980	548,816	99,652	2,045,448	1,551,279
Other trading activities	4	417	-	-	417	583
Investments	5	11,479	-	-	11,479	348
Other	6	-	-	-	-	33,943
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		1,411,892	548,816	99,652	2,060,360	1,588,704
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure on:						
Charitable activities	7	1,327,469	418,870	78,061	1,824,400	1,384,564
Other expenditure		5,000	-	-	5,000	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		1,332,469	418,870	78,061	1,829,400	1,384,564
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure)	10	79,423	129,946	21,591	230,960	204,140
Reconciliation of funds:						
Issue of shares to non-controlling parties		57	-	-	57	-
Total funds brought forward	19	517,371	145,500	424,082	1,086,953	882,813
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward	19	596,851	275,446	445,673	1,317,970	1,086,953
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2023

Comparative information for the year ended 30 April 2022

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2022 Total £
Income from:					
Donations and legacies	2	2,551	-	-	2,551
Charitable activities	3	1,244,611	276,650	30,018	1,551,279
Other trading activities	4	583	-	-	583
Investments	5	348	-	-	348
Other	6	33,943	-	-	33,943
Total income		1,282,036	276,650	30,018	1,588,704
Expenditure on:					
Charitable activities	7	1,090,756	229,650	64,158	1,384,564
Total expenditure		1,090,756	229,650	64,158	1,384,564
Net income/(expenditure)	10	191,280	47,000	(34,140)	204,140
Reconciliation of funds:					
Total funds brought forward	19	326,091	98,500	458,222	882,813
Total funds carried forward	19	517,371	145,500	424,082	1,086,953

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Balance Sheets
As at 30 April 2023

	Notes	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
Fixed assets					
Tangible assets	14	583,741	505,465	77,437	35,909
Investments	15	-	-	101	101
		583,741	505,465	77,538	36,010
Current assets					
Debtors	16	133,357	209,540	17,253	10,634
Cash at bank and in hand		926,626	725,243	690,180	313,937
		1,059,983	934,783	707,433	324,571
Creditors					
Amounts falling due within one year	17	(325,754)	(353,295)	(245,510)	(161,715)
Net current assets		734,229	581,488	461,923	162,856
Net assets		1,317,970	1,086,953	539,461	198,866
Funds					
Unrestricted funds	19	246,794	167,371	190,387	17,458
Restricted funds	19	721,119	569,582	349,074	181,408
		967,913	736,953	539,461	198,866
Funds attributable to non-controlling parties		350,057	350,000	-	-
Total funds	20	1,317,970	1,086,953	539,461	198,866

The financial statements on pages 12 to 29 were approved by the Board of Trustees and authorised for issue on 23 February 2024 and signed on its behalf by:



B O'Doherty
Trustee

Company Registration Number: 04587220

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Cash Flows For the year ended 30 April 2023

	Notes	2023 £	2022 £
Cash flow from operating activities	22	329,891	292,556
Corporation tax received		-	33,943
Cash flow from investing activities			
Proceeds of disposal of tangible fixed assets		9,849	627
Capital grants received		50,000	30,018
Payments to acquire tangible fixed assets		(199,893)	(75,098)
Interest received		11,479	348
Net cash flow from investing activities		(128,565)	(44,105)
Cash flow from financing activities			
Issue of share capital to non-controlling parties		57	-
Net increase in cash and cash equivalents		201,383	282,394
Cash and cash equivalents at 1 May 2022		725,243	442,849
Cash and cash equivalents at 30 April 2023		926,626	725,243
Cash and cash equivalents consists of:-			
Cash at bank		925,883	724,963
Cash in hand		743	280
Cash and cash equivalents at 30 April 2023		926,626	725,243

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2023

1. Summary of significant accounting policies

General information and basis of preparation

Can Cook CIO is a charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2023

1. Summary of significant accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs incurred in running fundraising events.
- Expenditure on charitable activities includes costs incurred in the provision of education, health and social inclusion activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro-rata basis consistent with use of the resources.

The analysis of these costs is included in note 8 .

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

1. Summary of significant accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual assets are capitalised on the balance sheet where their cost exceeds £500.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer and other equipment	25-33% per annum
Fixtures and fittings	25% per annum
Refurbishment costs	5% per annum

Investments

Investments in subsidiaries are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

1. Summary of significant accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties, including those arising from COVID-19 exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

2. Income from donations and legacies

	Unrestricted Funds	
	2023	2022
	Total	Total
	£	£
Grants receivable		
Coronavirus Job Retention Scheme	-	105
Donations	3,016	2,446
	<u>3,016</u>	<u>2,551</u>

3. Income from charitable activities

	Unrestricted		Restricted		2023 Total £	2022 Total £
	£	£	£	£		
Grants receivable						
ClwydAlyn Housing Limited	-	100,000	100,000	100,000	100,000	100,000
Flintshire County Council	-	265,000	265,000	265,000	5,000	5,000
Flintshire County Council - capital		50,000	50,000	50,000	30,018	30,018
Parc Adler		10,000	10,000	10,000	-	-
Reach Fund	-	-	-	-	7,000	7,000
Moondance Foundation	-	156,050	156,050	156,050	47,000	47,000
Big Lottery	-	67,418	67,418	67,418	16,350	16,350
Welsh Government	-	-	-	-	81,300	81,300
Food Power		-	-	-	20,000	20,000
Food contracts and project income	1,396,980	-	1,396,980	1,396,980	1,244,611	1,244,611
	<u>1,396,980</u>	<u>648,468</u>	<u>2,045,448</u>	<u>2,045,448</u>	<u>1,551,279</u>	<u>1,551,279</u>

£306,668 of the above income in 2022 was attributable to restricted funds and £1,244,611 of the above income in 2022 was attributable to unrestricted funds.

4. Income from other trading activities

	Unrestricted Funds	
	2023	2022
	Total	Total
	£	£
Other trading income	417	583
	<u>417</u>	<u>583</u>

5. Income from investments

	Unrestricted Funds	
	2023	2022
	£	£
Bank interest receivable	11,479	348
	<u>11,479</u>	<u>348</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

6. Other income	Unrestricted Funds	
	2023 £	2022 £
Corporation tax refund	-	33,943
	<u> </u>	<u> </u>
7. Analysis of expenditure on charitable activities	2023	2022
	Total	Total
	£	£
Direct costs	1,709,196	1,265,554
Support costs (see note 8)	115,204	119,010
	<u> </u>	<u> </u>
	1,824,400	1,384,564
	<u> </u>	<u> </u>
8. Allocation of support costs	2023	2022
	£	£
Governance (see note 9)	28,490	28,066
Depreciation	9,263	8,216
Loss/(surplus) on disposal of tangible fixed assets	-	2,029
Legal and professional	35,771	10,973
Information technology	10,652	14,778
Advertising and marketing	24,071	44,537
Telephone	3,139	5,382
Printing and stationery	1,861	1,710
Other	1,957	3,319
	<u> </u>	<u> </u>
	115,204	119,010
	<u> </u>	<u> </u>
9. Governance costs	2023	2022
	£	£
Auditors' remuneration	6,000	5,000
Accountancy	22,490	23,066
	<u> </u>	<u> </u>
	28,490	28,066
	<u> </u>	<u> </u>
10. Net income/(expenditure) for the year	2023	2022
	£	£
This is stated after charging:-		
Depreciation of tangible fixed assets	111,768	82,326
Loss/(surplus) on disposal of tangible fixed assets	-	2,029
Auditors' remuneration - audit	6,000	5,000
Auditors' remuneration - non audit fees	16,490	12,291
Operating lease rentals	11,243	12,803
	<u> </u>	<u> </u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2023

11. Taxation

The company is exempt from corporation tax on its charitable activities.

12. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022 £Nil).

The trustees did not have any expenses reimbursed during the year (2022 £Nil).

The key management personnel of the charity comprise the Director (acting as Chief Executive), Head Chef and Trainer, Office Manager and Communities Programme Manager.

The total amount of employee benefits received by the key management personnel is £173,970 (2022 £143,735).

13. Staff costs and employee benefits

Number of employees

The average monthly number of employees during the year was as follows:-

	2023	2022
	Number	Number
Total	23	15
	=====	=====

The total staff costs and employee benefits were as follows:-

	2023	2022
	£	£
Wages and salaries	452,883	264,306
Social security costs	32,424	16,666
Defined contribution pension costs	7,778	4,698
	=====	=====
	493,085	285,670
	=====	=====

There were no employees receiving benefits (excluding employer pension costs) in excess of £60,000 per annum.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

14. Tangible fixed assets	Leasehold improvements	Kitchen equipment	Office equipment	Motor vehicles	Total
Group	£	£	£	£	£
Cost					
At 1 May 2022	103,973	332,888	51,550	195,010	683,421
Additions	21,594	131,514	1,294	45,491	199,893
Disposals	-	(9,849)	-	-	(9,849)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2023	125,567	454,553	52,844	240,501	873,465
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 May 2022	18,678	101,579	17,475	40,224	177,956
Charge for the year	12,556	45,431	9,263	44,518	111,768
Released on disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2023	31,234	147,010	26,738	84,742	289,724
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At 30 April 2023	94,333	307,543	26,106	155,759	583,741
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2022	85,295	231,309	34,075	154,786	505,465
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Charity					
			Kitchen equipment	Motor vehicles	Total
			£	£	£
Cost					
At 1 May 2022				51,385	51,385
Additions			41,377	14,500	55,877
			<hr/>	<hr/>	<hr/>
At 30 April 2023			41,377	65,885	107,262
			<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation					
At 1 May 2022			-	15,476	15,476
Charge for the year			1,655	12,694	14,349
			<hr/>	<hr/>	<hr/>
At 30 April 2023			1,655	28,170	29,825
			<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value					
At 30 April 2023			39,722	37,715	77,437
			<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2022			-	35,909	35,909
			<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

15. Fixed asset investments

Shares in
subsidiary
undertakings
£

At 1 May 2022 and at 30 April 2023 101

Details of the charity's subsidiaries at 30 April 2023 are as follows:

Name of undertaking	Registered office	Class of shares held	% of class of shares	% of voting rights
Can Cook (Food) Limited	England and Wales	'A' Ordinary	100	76
Well-Fed (Services) Limited	England and Wales	Ordinary	100	100

	Profit for year £	Capital and reserves £
Can Cook (Food) Limited	12,722	322,916
Well-Fed (Services) Limited	83,649	83,650

16. Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	21,587	154,204	-	-
Other taxes	17,080	11,891	11,282	5,089
Other debtors	87,462	35,310	-	-
Prepayments and accrued income	7,228	8,135	5,971	5,545
	<u>133,357</u>	<u>209,540</u>	<u>17,253</u>	<u>10,634</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

17. Creditors: Amounts falling due within one year	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	154,094	161,810	8,069	4,918
Amounts owed to group undertakings	-	-	222,691	83,097
Corporation tax	5,000	-	-	-
Other tax and social security costs	8,795	4,074	-	-
Accruals and deferred income	151,115	180,100	8,000	66,950
Other creditors	6,750	7,311	6,750	6,750
	<u>325,754</u>	<u>353,295</u>	<u>245,510</u>	<u>161,715</u>

18. Deferred income	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
At 1 May 2022	170,000	131,350	60,000	16,350
Additions during the year	135,000	170,000	-	60,000
Amounts released to income	<u>(170,000)</u>	<u>(131,350)</u>	<u>(60,000)</u>	<u>(16,350)</u>
At 30 April 2023	<u>135,000</u>	<u>170,000</u>	<u>-</u>	<u>60,000</u>

Deferred income represents grants and contract income received in advance from various sources.

19. Fund reconciliation

Unrestricted funds	As at	Income	Expenditure	Other	As at
	01.05.22				30.04.23
Group	£	£	£	£	£
General funds	517,371	1,411,892	(1,332,469)	57	596,851
	<u>517,371</u>	<u>1,411,892</u>	<u>(1,332,469)</u>	<u>57</u>	<u>596,851</u>
Charity					
General funds	17,458	205,097	(32,168)	-	190,387
	<u>17,458</u>	<u>205,097</u>	<u>(32,168)</u>	<u>-</u>	<u>190,387</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

19. Fund reconciliation (continued)

Restricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.22				£
	£	£	£	£	£
ClwydAlyn Housing Limited	-	100,000	(100,000)	-	-
Flintshire County Council	-	265,000	(265,000)	-	-
Flintshire County Council - capital	139,022	50,000	(26,496)	-	162,526
Liverpool City Council - capital	1,575	-	(1,575)	-	-
Parc Adler	-	10,000	(10,000)	-	-
Big Lottery	19,425	67,418	(25,398)	-	61,445
Moondance Foundation	161,983	156,050	(30,404)	-	287,629
Welsh Government - capital	247,577	-	(38,058)	-	209,519
	<u>569,582</u>	<u>648,468</u>	<u>(496,931)</u>	<u>-</u>	<u>721,119</u>
Charity					
Reach Fund	-	-	-	-	-
Big Lottery	19,425	67,418	(25,398)	-	61,445
Moondance Foundation	161,983	156,050	(30,404)	-	287,629
	<u>181,408</u>	<u>223,468</u>	<u>(55,802)</u>	<u>-</u>	<u>349,074</u>

Comparative information in respect of the preceding period is as follows:

Unrestricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.21				£
	£	£	£	£	£
General funds	326,091	1,282,036	(1,090,756)	-	517,371
	<u>326,091</u>	<u>1,282,036</u>	<u>(1,090,756)</u>	<u>-</u>	<u>517,371</u>
Charity					
General funds	(22,209)	86,577	(46,910)	-	17,458
	<u>(22,209)</u>	<u>86,577</u>	<u>(46,910)</u>	<u>-</u>	<u>17,458</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

19. Fund reconciliation (continued)

Restricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.21				£
	£	£	£	£	£
ClwydAlyn Housing Limited	-	100,000	(100,000)	-	-
Flintshire County Council	-	5,000	(5,000)	-	-
Flintshire County Council - capital	129,131	30,018	(20,127)	-	139,022
Liverpool City Council - capital	2,210	-	(635)	-	1,575
Reach Fund	-	7,000	(7,000)	-	-
Big Lottery	21,250	16,350	(18,175)	-	19,425
Moondance Foundation	119,283	47,000	(4,300)	-	161,983
Welsh Government - capital	284,848	-	(37,271)	-	247,577
Welsh Government	-	81,300	(81,300)	-	-
Food Power	-	20,000	(20,000)	-	-
	556,722	306,668	(293,808)	-	569,582
Charity					
Reach Fund	-	7,000	(7,000)	-	-
Big Lottery	21,250	16,350	(18,175)	-	19,425
Moondance Foundation	119,283	47,000	(4,300)	-	161,983
	140,533	70,350	(29,475)	-	181,408

ClwydAlyn Housing Limited - has provided a contribution to the running costs of Well-Fed Services Limited and the slow cooker programme.

Flintshire County Council - has provided a contribution to fund the response to the additional needs arising from the COVID-19 pandemic.

Flintshire County Council - capital - a capital contribution towards the relocation of the production kitchen from Liverpool to Flintshire.

Liverpool City Council - Summer Lunch Scheme - a contribution the running costs towards feeding children in during school holidays.

Liverpool City Council - capital - a contribution towards additional capital investment.

People's Postcode Lottery and Liverpool City Council - provided funding as a contribution towards the slow cooker programme.

Steve Morgan Foundation - funded a member of staff to manage the Good Food Hubs programme in deprived areas.

Reach Fund - has provided funding to retain a consultant to assist with fundraising and investment proposals.

Big Lottery - Grant to support the production and delivery of meals to people shielding during the first lockdown period of Covid.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2023

19. Fund reconciliation (continued)

Moondance Foundation - provided funding to assist with our Covid response, delivering meals to families shielding during the pandemic.

Welsh Government - provided capital funding for the design and upgrade to the kitchen facilities. This has enabled the group to increase the capacity of our food production.

Betsi Cadwaladr - University Local Health Board - Funding to support the delivery of a slow cooker programme together with fresh meals to the community of Plas Madoc in Wrexham, North Wales.

The Key Fund - Grant to support some staff salaries and help Can Cook (food) overcome the impact of the initial Covid measures.

20. Analysis of net assets between funds	Unrestricted funds	Restricted Revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2023 are represented by:	£	£	£	£
Group				
Tangible fixed assets	165,352	-	418,389	583,741
Net current assets	431,499	275,446	27,284	734,229
	596,851	275,446	445,673	1,317,970
Charity				
Tangible fixed assets	12,084	-	65,353	77,437
Investments	101	-	-	101
Net current assets	178,202	275,446	8,275	461,923
	190,387	275,446	65,353	539,461
	190,387	275,446	65,353	539,461

Comparative information in respect of the preceding period is as follows:

Fund balances at 30 April 2022 are represented by:	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total
	£	£	£	£
Group				
Tangible fixed assets	81,383	-	424,082	505,465
Net current assets	435,988	145,500	-	581,488
	517,371	145,500	424,082	1,086,953
	517,371	145,500	424,082	1,086,953

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2023

20. Analysis of net assets between funds (continued)	Unrestricted funds £	Restricted revenue funds £	Restricted capital funds £	Total £
Charity				
Tangible fixed assets	-	-	35,909	35,909
Investments	101	-	-	101
Net current assets/(liabilities)	17,357	145,499	-	162,856
	<u>17,458</u>	<u>145,499</u>	<u>35,909</u>	<u>198,866</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities	2023 £	2022 £
Net income/(expenditure) for year	239,575	204,140
Depreciation of tangible fixed assets	111,768	82,326
Loss/(Surplus) on disposal of tangible fixed assets	-	2,029
Corporation tax receivable	-	(33,943)
Capital grants receivable	(50,000)	(30,018)
Interest receivable	(11,479)	(348)
Decrease in debtors	76,183	68,645
(Decrease)/Increase in creditors	(36,156)	(275)
Net cash flow from operating activities	<u>329,891</u>	<u>292,556</u>

22. Financial commitments

The charity had capital commitments of £Nil at 30 April 2023 (2022 - £Nil).

23. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Within one year	-	3,840	-	-
Two to five years	-	-	-	-
Total	<u>-</u>	<u>3,840</u>	<u>-</u>	<u>-</u>

24. Related party transactions

There were no related party transactions during the year (2022 - £Nil).

CAN COOK

England & Wales - Charity number 1178169

Accounts

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

30 April 2022

Charity No: 1178169

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Annual Report and Financial Statements

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CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Charity Reference and Administrative Details
30 April 2022

Charity number: 1178169

Trustees: B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Director: R Davison

Principal office: Unit 17
Deeside Enterprise Centre
Rowleys Drive
Shotton
CH5 1PP

Bankers: Santander UK plc
Liverpool Business Centre
7th Floor, No4 St Paul's Place
Old Hall Street
Liverpool
Merseyside

Auditor: Mitchell Charlesworth (Audit) Limited
Accountants
5 Temple Square
Temple Street
Liverpool
L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report For the year ended 30 April 2022

The trustees present their report together with the audited financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern
K Mooney

Governing document

The charity was registered on 30 April 2018 and is governed by a foundation model constitution adopted on the same date.

Objectives and activities

The objects of the charity are:

1. The prevention or relief of poverty in the United Kingdom by:-
 - Providing fresh meals to individuals in need and working with charities or other organisations working to prevent or relieve poverty;
 - Undertaking and supporting research into the causes and effects of poverty and publishing the useful results for the public benefit.
2. To preserve and protect health for the public benefit by providing or assisting in the provision of education on healthy eating, training and other appropriate projects that enable individuals to be self-sufficient in gaining access to good food.

Review of activities

The charitable focus of the charity was through the following activities:

FoodStore:

The programme focuses on providing meals to households who are in food poverty. Each household receives 12 weeks support – 4 weeks free – 4 weeks at £10 per week and 4 weeks at £15 per week. The aim is to help households to transition away from food poverty into being 'consumers of their own wellbeing'. A secondary aim of the approach is to steer households away from a dependency of 'free-charity.'

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2022

Slow Cooker programme:

We trained 140 people during the year. Each trainee received a free slow cooker and two family meals each week for a period of 4 weeks. At the end of each programme, we direct each trainee to become a shopper at our mobile shop.

Mobile Shop:

We opened our first mobile shop. The shop provides 'corner shop' options into rural villages that have no shopping option. The USP of the shop is our subsidised meals. Each meal we sell is subsidised to cost no more than £2. We see subsidy as being the most important step forward we have ever introduced, in helping to prevent hunger/poor diet.

The programme was funded with grants from:

- Moondance Foundation
- Welsh National Lottery
- ClwydAlyn HA

Upgrade of production kitchen and meal development:

We have continued to upgrade our production kitchen in line with the needs of the business. Alongside, we have increased our range of meals available to the public. We now have over 60 meal types.

Well-Fed at Home:

We delivered over 12,000 meal boxes to households across the year. The approach will become an integral part of our meals on wheels offer ready to launch in 2022/23.

Commercial services:

We provide commercial catering services to:

- 1 primary school (300 children)
- 1 nursery (80 children)
- 8 care homes (370 adults)

The net profit from these services is applied to helping us assist families in food poverty.

Public benefit statement

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Financial review

Income for the year was £1,588,704 (2021 £1,377,604) including capital grants of £30,018 (2021 £325,000). Funding is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

At 30 April 2022 total group reserves stood at £1,086,953 (2021 £882,813) of which £569,582 (2021 £556,722) were restricted and £517,371 (2021 £326,091) were unrestricted.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2022

Reserves policy

It has been agreed by the trustees that it is prudent to have a cash reserve to cover future uncertainties in unrestricted funding. At the current time, the charity is not in a position to hold a cash reserve but the trustees in conjunction with the management team are looking at ways to increase income that would generate reserves over the longer period.

Risk policy

The trustees have assessed the major risks to which the charity is exposed. A formal risk register is in place for food production systems and the extension to financial and other risks is ongoing. The trustees are satisfied that systems are in place to mitigate exposure to the risks identified.

Investment policy

Under the governing document, the charity has the power to invest in any way the trustees may lawfully choose.

Plans for the future

The plans for the immediate (1-2 year) future include:

We will take on producing meals at scale for schools. The profit here will enable us to help stop hunger in children.

Mobile Shops: We will introduce a second shop to the mobile approach. This will increase our coverage of isolated areas.

We are developing 'MealLockers' – we will have the prototype ready in 2022/23.

Organisation

Structure, governance and management

The board of trustees administers the charity and meets at least four times a year.

A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Director for all operational matters including finance, employment and performance related activity.

Policy on setting the remuneration of the Senior Management Team

The trustees consider the Director and the Senior Management Team to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

It is the charity's policy to pay staff at rates reflecting the local market and in line with similar organisations.

Trustee appointment, induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The content of the governing document
- Decision making processes
- The business plan
- Recent financial performance of the charity
- The Code of Conduct for Board Members
- Their responsibilities for safeguarding children

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2022

Trustee appointment, induction and training

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board

B O'Doherty
Trustee

27 February 2023

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square Temple Street Liverpool L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Opinion

We have audited the financial statements of Can Cook CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 April 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 April 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Other matters

The corresponding figures in the financial statements are unaudited.

Mitchell Charlesworth (Audit)

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Members of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the group and parent charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition including capital grants, (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Food Hygiene Regulations.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2022

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Mitchell Charlesworth (Audit) Limited

Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

**Independent Auditor's Report to the Trustees of
Can Cook CIO and its subsidiary undertakings**

Year ended 30 April 2022

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor

28 February 2023

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside L2 5RH

Mitchell Charlesworth (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2022

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2022 Total £	2021 Total £
Income from:						
Donations and legacies	2	2,551	-	-	2,551	24,278
Charitable activities	3	1,244,611	276,650	30,018	1,551,279	1,347,544
Other trading activities	4	583	-	-	583	5,619
Investments	5	348	-	-	348	163
Other	6	33,943	-	-	33,943	-
Total income		1,282,036	276,650	30,018	1,588,704	1,377,604
Expenditure on:						
Charitable activities	7	1,090,756	229,650	64,158	1,384,564	813,576
Total expenditure		1,090,756	229,650	64,158	1,384,564	813,576
Net income/(expenditure)	10	191,280	47,000	(34,140)	204,140	564,028
Reconciliation of funds:						
Total funds brought forward	19	326,091	98,500	458,222	882,813	318,785
Total funds carried forward	19	517,371	145,500	424,082	1,086,953	882,813

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2022

Comparative information for the year ended 30 April 2021

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2021 Total £
Income from:					
Donations and legacies	2	24,278	-	-	24,278
Charitable activities	3	555,427	467,117	325,000	1,347,544
Other trading activities	4	5,619	-	-	5,619
Investments	5	163	-	-	163
Total income		<u>585,487</u>	<u>467,117</u>	<u>325,000</u>	<u>1,377,604</u>
Expenditure on:					
Charitable activities	7	<u>423,605</u>	<u>354,117</u>	<u>35,854</u>	<u>813,576</u>
Total expenditure		<u>423,605</u>	<u>354,117</u>	<u>35,854</u>	<u>813,576</u>
Net income/(expenditure)	10	161,882	113,000	289,146	564,028
Transfers between funds		-	(21,500)	21,500	-
Reconciliation of funds:		161,882	91,500	310,646	564,028
Total funds brought forward	19	<u>164,209</u>	<u>7,000</u>	<u>147,576</u>	<u>318,785</u>
Total funds carried forward	19	<u><u>326,091</u></u>	<u><u>98,500</u></u>	<u><u>458,222</u></u>	<u><u>882,813</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Balance Sheets As at 30 April 2022

	Notes	Group		Charity	
		2022 £	2021 £	2022 £	2021 £
Fixed assets					
Tangible assets	14	505,465	515,349	35,909	46,186
Investments	15	-	-	101	101
		<u>505,465</u>	<u>515,349</u>	<u>36,010</u>	<u>46,287</u>
Current assets					
Debtors	16	209,540	278,185	10,634	183,951
Cash at bank and in hand		725,243	442,849	313,937	135,716
		<u>934,783</u>	<u>721,034</u>	<u>324,571</u>	<u>319,667</u>
Creditors					
Amounts falling due within one year	17	(353,295)	(353,570)	(161,715)	(247,630)
		<u>581,488</u>	<u>367,464</u>	<u>162,856</u>	<u>72,037</u>
Net current assets					
		<u>1,086,953</u>	<u>882,813</u>	<u>198,866</u>	<u>118,324</u>
Net assets					
		<u>517,371</u>	<u>326,091</u>	<u>17,458</u>	<u>(22,209)</u>
Funds					
Unrestricted funds	19	517,371	326,091	17,458	(22,209)
Restricted funds	19	569,582	556,722	181,408	140,533
		<u>1,086,953</u>	<u>882,813</u>	<u>198,866</u>	<u>118,324</u>
Total funds	20	<u>1,086,953</u>	<u>882,813</u>	<u>198,866</u>	<u>118,324</u>

The financial statements on pages 12 to 29 were approved by the Board of Trustees and authorised for issue on 27 February 2023 and signed on its behalf by:

B O'Doherty
Trustee

Company Registration Number: 04587220

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Cash Flows For the year ended 30 April 2022

	Notes	2022 £	2021 £
Cash flow from operating activities	22	292,556	131,824
Corporation tax received		33,943	-
Cash flow from investing activities			
Proceeds of disposal of tangible fixed assets		627	8,178
Capital grants received		30,018	325,000
Payments to acquire tangible fixed assets		(75,098)	(406,705)
Interest received		348	163
Net cash flow from investing activities		(44,105)	(73,364)
Net increase in cash and cash equivalents		282,394	58,460
Cash and cash equivalents at 1 May 2021		442,849	384,389
Cash and cash equivalents at 30 April 2022		725,243	442,849
Cash and cash equivalents consists of:-			
Cash at bank		724,963	440,183
Cash in hand		280	2,666
Cash and cash equivalents at 30 April 2022		725,243	442,849

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

1. Summary of significant accounting policies

General information and basis of preparation

Can Cook CIO is a charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

1. Summary of significant accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs incurred in running fundraising events.
- Expenditure on charitable activities includes costs incurred in the provision of education, health and social inclusion activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro-rata basis consistent with use of the resources.

The analysis of these costs is included in note 8 .

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

1. Summary of significant accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual assets are capitalised on the balance sheet where their cost exceeds £500.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer and other equipment	25-33% per annum
Fixtures and fittings	25% per annum
Refurbishment costs	5% per annum

Investments

Investments in subsidiaries are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

1. Summary of significant accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties, including those arising from COVID-19 exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

2.	Income from donations and legacies	Unrestricted Funds			
		2022 Total £	2021 Total £		
	Grants receivable				
	Coronavirus Job Retention Scheme	105	11,482		
	Coronavirus Discretionary Support	-	10,000		
	Donations	2,446	2,796		
		<u>2,551</u>	<u>24,278</u>		
		<u><u>2,551</u></u>	<u><u>24,278</u></u>		
3.	Income from charitable activities	Unrestricted £	Restricted £	2022	2021
				Total £	Total £
	Grants receivable				
	People's Postcode Lottery	-	-	-	19,900
	ClwydAlyn Housing Limited	-	100,000	100,000	91,667
	Flintshire County Council	-	5,000	5,000	110,000
	Flintshire County Council - capital	-	30,018	30,018	-
	Steve Morgan Foundation	-	-	-	2,500
	Reach Fund	-	7,000	7,000	-
	Moondance Foundation	-	47,000	47,000	150,000
	Big Lottery	-	16,350	16,350	74,050
	Tesco Community	-	-	-	1,166
	Welsh Government – capital	-	-	-	300,000
	Welsh Government	-	81,300	81,300	-
	Betsi Cadwaladr – University Local				
	Health Board	-	-	-	28,000
	The Key Fund	-	-	-	46,000
	Food Power	-	20,000	20,000	-
	Food contracts and project income	1,244,611	-	1,244,611	524,261
		<u>1,244,611</u>	<u>306,668</u>	<u>1,551,279</u>	<u>1,347,544</u>
		<u><u>1,244,611</u></u>	<u><u>306,668</u></u>	<u><u>1,551,279</u></u>	<u><u>1,347,544</u></u>

£792,117 of the above income in 2021 was attributable to restricted funds and £555,427 of the above income in 2021 was attributable to unrestricted funds.

4.	Income from other trading activities	Unrestricted Funds	
		2022 Total £	2021 Total £
	Other trading income	583	5,619
		<u>583</u>	<u>5,619</u>
		<u><u>583</u></u>	<u><u>5,619</u></u>
5.	Income from investments	Unrestricted Funds	
		2022 £	2021 £
	Bank interest receivable	348	163
		<u>348</u>	<u>163</u>
		<u><u>348</u></u>	<u><u>163</u></u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

6. Other income	Unrestricted Funds	
	2022 £	2021 £
Corporation tax refund	33,943	-
	<u> </u>	<u> </u>
7. Analysis of expenditure on charitable activities	2022 Total £	2021 Total £
Direct costs	1,267,240	764,968
Support costs (see note 8)	119,010	48,608
	<u> </u>	<u> </u>
	1,386,409	813,576
	<u> </u>	<u> </u>
8. Allocation of support costs	2022 £	2021 £
Governance (see note 9)	28,066	22,810
Depreciation	8,216	2,913
Loss/(surplus) on disposal of tangible fixed assets	2,029	(6,175)
Legal and professional	10,973	13,770
Information technology	14,778	1,854
Advertising and marketing	44,537	7,670
Telephone	5,382	3,679
Printing and stationery	1,710	515
Other	3,319	1,572
	<u> </u>	<u> </u>
	119,010	48,608
	<u> </u>	<u> </u>
9. Governance costs	2022 £	2021 £
Auditors' remuneration	5,000	4,000
Accountancy	23,066	18,810
	<u> </u>	<u> </u>
	28,066	22,810
	<u> </u>	<u> </u>
10. Net income/(expenditure) for the year	2022 £	2021 £
This is stated after charging:-		
Depreciation of tangible fixed assets	82,326	37,260
Loss/(surplus) on disposal of tangible fixed assets	2,029	(6,175)
Auditors' remuneration - audit	5,000	4,000
Auditors' remuneration – non audit fees	12,291	10,650
Operating lease rentals	12,803	25,220
	<u> </u>	<u> </u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

11. Taxation

The company is exempt from corporation tax on its charitable activities.

12. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021 - £Nil).

The trustees did not have any expenses reimbursed during the year (2021 - £Nil).

The key management personnel of the charity comprise the Director (acting as Chief Executive), Head Chef and Trainer, Office Manager and Communities Programme Manager.

The total amount of employee benefits received by the key management personnel is £143,735 (2021 - £139,002).

13. Staff costs and employee benefits

Number of employees

The average monthly number of employees during the year was as follows:-

	2022	2021
	Number	Number
Total	15	12
	=====	=====

The total staff costs and employee benefits were as follows:-

	2022	2021
	£	£
Wages and salaries	264,306	242,694
Social security costs	16,666	13,859
Defined contribution pension costs	4,698	4,418
	-----	-----
	285,670	260,971
	=====	=====

There were no employees receiving benefits (excluding employer pension costs) in excess of £60,000 per annum (2021 - Nil).

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

14. Tangible fixed assets	Leasehold improvements	Kitchen equipment	Office equipment	Motor vehicles	Total
Group	£	£	£	£	£
Cost					
At 1 May 2021	92,318	336,669	45,593	140,371	614,951
Additions	11,655	2,847	5,957	54,639	75,098
Disposals	-	(6,628)	-	-	(6,628)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2022	103,973	332,888	51,550	195,010	683,421
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 May 2021	8,572	73,885	9,259	7,886	99,602
Charge for the year	10,106	31,666	8,216	32,338	82,326
Released on disposals	-	(3,972)	-	-	(3,972)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2022	18,678	101,579	17,475	40,224	177,956
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At 30 April 2022	85,295	231,309	34,075	154,786	505,465
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2021	83,746	262,784	36,334	132,485	515,349
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
				Motor vehicles	Total
				£	£
Charity					
Cost					
At 1 May 2021 and at 30 April 2022				51,385	51,385
				<hr/>	<hr/>
Depreciation					
At 1 May 2021				5,199	5,199
Charge for the year				10,277	10,277
				<hr/>	<hr/>
At 30 April 2022				15,476	15,476
				<hr/>	<hr/>
Net book value					
At 30 April 2022				35,909	35,909
				<hr/> <hr/>	<hr/> <hr/>
At 30 April 2021				46,186	46,186
				<hr/> <hr/>	<hr/> <hr/>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

15. Fixed asset investments

	Shares in subsidiary undertakings £
At 1 May 2021 and at 30 April 2022	101

Details of the charity's subsidiaries at 30 April 2022 are as follows:

Name of undertaking	Registered office	Class of shares held	% of class of shares	% of voting rights
Can Cook (Food) Limited	England and Wales	'A' Ordinary	100	76
Well-Fed (Services) Limited	England and Wales	Ordinary	100	100

	Profit for year £	Capital and reserves £
Can Cook (Food) Limited	43,693	310,137
Well-Fed (Services) Limited	190,602	190,603

16. Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	154,204	149,954	-	-
Other taxes	11,891	58,814	5,089	52,512
Other debtors	35,310	57,895	-	-
Prepayments and accrued income	8,135	11,522	5,545	5,147
Amounts due from group undertakings	-	-	-	126,292
	<u>209,540</u>	<u>278,185</u>	<u>10,634</u>	<u>183,951</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

17. Creditors: Amounts falling due within one year	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	161,810	183,708	4,918	5,360
Amounts owed to group undertakings	-	-	83,097	216,670
Other tax and social security costs	4,074	275	-	-
Accruals and deferred income	180,100	138,206	66,950	18,850
Other creditors	7,311	31,381	6,750	6,750
	<u>353,295</u>	<u>353,570</u>	<u>161,715</u>	<u>247,630</u>

18. Deferred income	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
At 1 May 2021	131,350	196,494	16,350	-
Additions during the year	170,000	131,350	60,000	16,350
Amounts released to income	<u>(131,350)</u>	<u>(196,494)</u>	<u>(16,350)</u>	<u>-</u>
At 30 April 2022	<u>170,000</u>	<u>131,350</u>	<u>60,000</u>	<u>16,350</u>

Deferred income represents grants and contract income received in advance from various sources.

19. Fund reconciliation

Unrestricted funds	As at	Income	Expenditure	Transfers	As at
	01.05.21				30.04.22
Group	£	£	£	£	£
General funds	326,091	1,282,036	(1,090,756)	-	517,371
	<u>326,091</u>	<u>1,282,036</u>	<u>(1,090,756)</u>	<u>-</u>	<u>517,371</u>
Charity					
General funds	(22,209)	86,577	(46,910)	-	17,458
	<u>(22,209)</u>	<u>86,577</u>	<u>(46,910)</u>	<u>-</u>	<u>17,458</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

19. Fund reconciliation (continued)

Restricted funds	As at				As at
Group	01.05.21	Income	Expenditure	Transfers	30.04.22
	£	£	£	£	£
ClwydAlyn Housing Limited	-	100,000	(100,000)	-	-
Flintshire County Council	-	5,000	(5,000)	-	-
Flintshire County Council - capital	129,131	30,018	(20,127)	-	139,022
Liverpool City Council - capital	2,210	-	(635)	-	1,575
Reach Fund	-	7,000	(7,000)	-	-
Big Lottery	21,250	16,350	(18,175)	-	19,425
Moondance Foundation	119,283	47,000	(4,300)	-	161,983
Welsh Government - capital	284,848	-	(37,271)	-	247,577
Welsh Government	-	81,300	(81,300)	-	-
Food Power	-	20,000	(20,000)	-	-
	<u>556,722</u>	<u>306,668</u>	<u>(293,808)</u>	<u>-</u>	<u>569,582</u>
Charity					
Reach Fund	-	7,000	(7,000)	-	-
Big Lottery	21,250	16,350	(18,175)	-	19,425
Moondance Foundation	119,283	47,000	(4,300)	-	161,983
	<u>140,533</u>	<u>70,350</u>	<u>(29,475)</u>	<u>-</u>	<u>181,408</u>

Comparative information in respect of the preceding period is as follows:

Unrestricted funds	As at				As at
Group	01.05.20	Income	Expenditure	Transfers	30.04.21
	£	£	£	£	£
General funds	164,209	585,487	(423,605)	-	326,091
Charity					
General funds	(83,097)	61,088	(200)	-	(22,209)

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2022

19. Fund reconciliation (continued)

Restricted funds	As at 01.05.20	Income	Expenditure	Transfers	As at 30.04.21
Group	£	£	£	£	£
ClwydAlyn Housing Limited	-	91,667	(91,667)	-	-
Flintshire County Council	-	110,000	(110,000)	-	-
Flintshire County Council - capital	142,648	-	(13,517)	-	129,131
Liverpool City Council - capital	4,928	-	(2,718)	-	2,210
People's Postcode Lottery	-	19,900	(19,900)	-	-
Steve Morgan Foundation	-	2,500	(2,500)	-	-
Reach Fund	7,000	-	(7,000)	-	-
Big Lottery	-	74,050	(52,800)	-	21,250
Moondance Foundation	-	120,000	(717)	-	119,283
Welsh Government	-	300,000	(15,152)	-	284,848
Betsi Cadwaladr - University Local Health Board	-	28,000	(28,000)	-	-
The Key Fund	-	46,000	(46,000)	-	-
	<u>154,576</u>	<u>792,117</u>	<u>(389,971)</u>	<u>-</u>	<u>556,722</u>
Charity					
Steve Morgan Foundation	-	2,500	(2,500)	-	-
Reach Fund	7,000	-	(7,000)	-	-
People's Postcode Lottery	-	19,900	(19,900)	-	-
Big Lottery	-	74,050	(52,800)	-	21,250
Moondance Foundation	-	120,000	(717)	-	119,283
	<u>7,000</u>	<u>216,450</u>	<u>(82,917)</u>	<u>-</u>	<u>140,533</u>

ClwydAlyn Housing Limited – has provided a contribution to the running costs of Well-Fed Services Limited and the slow cooker programme.

Flintshire County Council – has provided a contribution to fund the response to the additional needs arising from the COVID-19 pandemic.

Flintshire County Council – capital – a capital contribution towards the relocation of the production kitchen from Liverpool to Flintshire.

Liverpool City Council – Summer Lunch Scheme - a contribution the running costs towards feeding children in during school holidays.

Liverpool City Council – capital - a contribution towards additional capital investment.

People's Postcode Lottery and Liverpool City Council – provided funding as a contribution towards the slow cooker programme.

Steve Morgan Foundation – funded a member of staff to manage the Good Food Hubs programme in deprived areas.

Reach Fund – has provided funding to retain a consultant to assist with fundraising and investment proposals.

Big Lottery - Grant to support the production and delivery of meals to people shielding during the first lockdown period of Covid.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

19. Fund reconciliation (continued)

Moondance Foundation – provided funding to assist with our Covid response, delivering meals to families shielding during the pandemic.

Welsh Government – provided capital funding for the design and upgrade to the kitchen facilities. This has enabled the group to increase the capacity of our food production.

Betsi Cadwaladr – University Local Health Board – Funding to support the delivery of a slow cooker programme together with fresh meals to the community of Plas Madoc in Wrexham, North Wales.

The Key Fund - Grant to support some staff salaries and help Can Cook (food) overcome the impact of the initial Covid measures.

20. Analysis of net assets between funds	Unrestricted funds	Restricted Revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2022 are represented by:	£	£	£	£
Group				
Tangible fixed assets	81,383	-	424,082	505,465
Net current assets	435,988	145,500	-	581,488
	<u>517,371</u>	<u>145,500</u>	<u>424,082</u>	<u>1,086,953</u>
Charity				
Tangible fixed assets	-	-	35,909	35,909
Investments	101	-	-	101
Net current assets	17,357	145,499	-	162,856
	<u>17,458</u>	<u>145,499</u>	<u>35,909</u>	<u>198,866</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2021 are represented by:	£	£	£	£
Group				
Tangible fixed assets	68,632	-	446,717	515,349
Net current assets	257,459	98,500	11,505	367,464
	<u>326,091</u>	<u>98,500</u>	<u>458,222</u>	<u>882,813</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2022

20. Analysis of net assets between funds (continued)	Unrestricted funds £	Restricted revenue funds £	Restricted capital funds £	Total £
Charity				
Tangible fixed assets	4,153	-	42,033	46,186
Investments	101	-	-	101
Net current assets/(liabilities)	(26,463)	98,500	-	72,037
	<u>(22,209)</u>	<u>98,500</u>	<u>42,033</u>	<u>118,324</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities	2022 £	2021 £
Net income/(expenditure) for year	204,140	564,028
Depreciation of tangible fixed assets	82,326	37,260
Loss/(Surplus) on disposal of tangible fixed assets	2,029	(6,175)
Corporation tax receivable	(33,943)	-
Capital grants receivable	(30,018)	(325,000)
Interest receivable	(348)	(163)
Decrease/(Increase) in debtors	68,645	(204,937)
(Decrease)/Increase in creditors	(275)	66,811
Net cash flow from operating activities	<u>292,556</u>	<u>131,824</u>

22. Financial commitments

The charity had capital commitments of £Nil at 30 April 2022 (2021 - £Nil).

23. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Within one year	3,840	4,662	-	-
Two to five years	-	3,840	-	-
Total	<u>3,840</u>	<u>8,502</u>	<u>-</u>	<u>-</u>

24. Related party transactions

There were no related party transactions during the year (2021 - £Nil).

CAN COOK

England & Wales - Charity number 1178169

Accounts

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

30 April 2021

Charity No: 1178169

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Annual Report and Financial Statements

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'CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Charity Reference and Administrative Details
30 April 2021

Charity number: 1178169

Trustees: B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern (appointed 1 September 2020)
K Mooney (appointed 1 September 2020)

Director: R Davison

Principal office: Suite 26
2nd Floor
Oriel Chambers
Water Street
Liverpool
Merseyside
L2 8TD

Bankers: Santander UK plc
Liverpool Business Centre
7th Floor, No4 St Paul's Place
Old Hall Street
Liverpool
Merseyside

Auditor: Mitchell Charlesworth LLP
Chartered Accountants
5 Temple Square
Temple Street
Liverpool
L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report
For the year ended 30 April 2021

The trustees present their report together with the unaudited financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

B O'Doherty
R J Haigh
S Hosny
S Faragher
A Southern (appointed 1 September 2020)
K Mooney (appointed 1 September 2020)

Governing document

The charity was registered on 30 April 2018 and is governed by a foundation model constitution adopted on the same date.

Objectives and activities

The objects of the charity are:

1. The prevention or relief of poverty in the United Kingdom by:-
 - Providing fresh meals to individuals in need and working with charities or other organisations working to prevent or relieve poverty;
 - Undertaking and supporting research into the causes and effects of poverty and publishing the useful results for the public benefit.
2. To preserve and protect health for the public benefit by providing or assisting in the provision of education on healthy eating, training and other appropriate projects that enable individuals to be self-sufficient in gaining access to good food.

Review of activities

The charitable focus of the charity was through the following activities:

Slow Cooker programme:

The programme was interrupted by COVID and the block on social gatherings. We did however manage some training in between lockdowns. A total of 60 people were trained, each receiving a slow cooker, cookery training and 4 slow cooker meal bags each (960 meals in total). Feedback from the sessions tells us that households eat better during and immediately after our training.

'CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2021

The programme was funded with grants from:

- Postcode lottery
- ClwydAlyn HA

COVID Response:

During the first lockdown, we delivered over 70,000 meals to households shielding. This included deliveries across Liverpool and the Flintshire region of North Wales. Families were supported with both ready meals and meals they could cook for themselves.

The approach was funded by:

A contract with Flintshire County Council and grants from;

- The National Lottery
- Moondance Foundation
- Liverpool City Council

Upgrade of production kitchen:

As part of our approach to increase production and be in a stronger position to increase our food supply to both our commercial partners and to families in food poverty, we secured a £300k grant from Welsh Government. The grant was spent designing and installing a new production kitchen approach. The improvements mean we now have the capacity to produce 20,000 meals per week.

Well-Fed at Home:

We piloted the Well-Fed at Home meal box scheme, not as a development opportunity in our last trustees report. The box scheme allows families to purchase high quality meal boxes cheaper than they could from any other supplier. The box scheme will roll out to as we move through 2021/22.

Commercial services:

We provide commercial catering services to:

- 1 primary school (300 children)
- 1 nursery (80 children)
- 8 care homes (370 adults)

The net profit from these services is applied to helping us assist families in food poverty.

Public benefit statement

The trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Financial review

Income for the year was £1,377,604 (2020 £724,321) including capital grants of £325,000 (2020 £155,258). Funding is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

At 30 April 2021 total group reserves stood at £882,813 (2020 £318,785) of which £556,722 (2020 £154,576) were restricted and £326,091 (2020 £164,209) were unrestricted.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)

For the year ended 30 April 2021

Reserves policy

It has been agreed by the trustees that it is prudent to have a cash reserve to cover future uncertainties in unrestricted funding. At the current time, the charity is not in a position to hold a cash reserve but the trustees in conjunction with the management team are looking at ways to increase income that would generate reserves over the longer period.

Risk policy

The trustees have assessed the major risks to which the charity is exposed. A formal risk register is in place for food production systems which will be extended to financial and other risks over the coming year. The trustees are satisfied that systems are in place to mitigate exposure to the risks identified.

Investment policy

Under the governing document, the charity has the power to invest in any way the trustees may lawfully choose.

Plans for the future

The plans for the immediate (1-2 year) future include:

We will launch the FoodStore: A meals on wheels service for households in food poverty.

Mobile Shops: Looking to tackle poor access to food in the towns and villages of North Wales. We plan to launch 2 mobile shops during the 2021/22 financial year.

Organisation

Structure, governance and management

The board of trustees administers the charity and meets at least four times a year.

A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Director for all operational matters including finance, employment and performance related activity.

Policy on setting the remuneration of the Senior Management Team

The trustees consider the Director and the Senior Management Team to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

It is the charity's policy to pay staff at rates reflecting the local market and in line with similar organisations.

Trustee appointment, induction and training

New trustees undergo an induction to brief them on:

- Their legal obligations under charity and company law
- The content of the governing document
- Decision making processes
- The business plan
- Recent financial performance of the charity
- The Code of Conduct for Board Members
- Their responsibilities for safeguarding children

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Trustees' Annual Report (continued)
For the year ended 30 April 2021

Trustee appointment, induction and training

During the induction period board members arrangements are made for them to meet key employees and other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The charity ensures adequate funds are available for trustees to undertake training in relation to their roles and responsibilities.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



B O'Doherty
Trustee

3 December 2021

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square Temple Street Liverpool L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2021

Opinion

We have audited the financial statements of Can Cook CIO (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 April 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 April 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt about the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

**Independent Auditor's Report to the Trustees of
Can Cook CIO and its subsidiary undertakings**

Year ended 30 April 2021

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information in the financial statements is inconsistent in any material respect with the trustees' report, or
- sufficient accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Other matters

The corresponding figures in the financial statements are unaudited.

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Members of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2021

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the group and parent charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition including capital grants, (iii) the overstatement of salary and other costs, and (iv) the understatement of creditors. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act, the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Food Hygiene Regulations.

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Independent Auditor's Report to the Trustees of Can Cook CIO and its subsidiary undertakings

Year ended 30 April 2021

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square · Temple Street · Liverpool · L2 5RH

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

**Independent Auditor's Report to the Trustees of
Can Cook CIO and its subsidiary undertakings**

Year ended 30 April 2021

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mitchell Charlesworth LLP
Chartered Accountants
Statutory Auditor

6 December 2021

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside L2 5RH

Mitchell Charlesworth LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2021

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2021 Total £	2020 Total £
Income from:						
Donations and legacies	2	24,278	-	-	24,278	3,624
Charitable activities	3	555,427	467,117	325,000	1,347,544	717,958
Other trading activities	4	5,619	-	-	5,619	2,489
Investments	5	163	-	-	163	250
Total income		585,487	467,117	325,000	1,377,604	724,321
Expenditure on:						
Charitable activities	6	423,605	354,117	35,854	813,576	561,026
Total expenditure		423,605	354,117	35,854	813,576	561,026
Net income/(expenditure)	9	161,882	113,000	289,146	564,028	163,295
Transfers between funds		-	(21,500)	21,500	-	-
Reconciliation of funds:		161,882	91,500	310,646	564,028	163,295
Total funds brought forward	18	164,209	7,000	147,576	318,785	155,490
Total funds carried forward	18	326,091	98,500	458,222	882,813	318,785

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Financial Activities (including Income and Expenditure Account) For the year ended 30 April 2021

Comparative information for the year ended 30 April 2020

	Notes	Unrestricted Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	2020 Total £
Income from:					
Donations and legacies	2	3,624	-	-	3,624
Charitable activities	3	317,562	245,138	155,258	717,958
Other trading activities	4	2,489	-	-	2,489
Investments	5	250	-	-	250
Total income		323,925	245,138	155,258	724,321
Expenditure on:					
Charitable activities	6	315,206	238,138	7,682	561,026
Total expenditure		315,206	238,138	7,682	561,026
Net income/(expenditure)	9	8,719	7,000	147,576	163,295
Reconciliation of funds:					
Total funds brought forward	18	155,490	-	-	155,490
Total funds carried forward	18	164,209	7,000	147,576	318,785

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Balance Sheets As at 30 April 2021

	Notes	Group		Charity	
		2021 £	2020 £	2021 £	2020 £
Fixed assets					
Tangible assets	13	515,349	147,907	46,186	-
Investments	14	-	-	101	101
		<u>515,349</u>	<u>147,907</u>	<u>46,287</u>	<u>101</u>
Current assets					
Debtors	15	278,185	73,248	183,951	-
Cash at bank and in hand		442,849	384,389	135,716	34,172
		<u>721,034</u>	<u>457,637</u>	<u>319,667</u>	<u>34,172</u>
Creditors					
Amounts falling due within one year	16	(353,570)	(286,759)	(247,630)	(110,370)
Net current assets/(liabilities)		<u>367,464</u>	<u>170,878</u>	<u>72,037</u>	<u>(76,198)</u>
Net assets		<u>882,813</u>	<u>318,785</u>	<u>118,324</u>	<u>(76,097)</u>
Funds					
Unrestricted funds	18	326,091	164,209	(22,209)	(83,097)
Restricted funds	18	556,722	154,576	140,533	7,000
Total funds	19	<u>882,813</u>	<u>318,785</u>	<u>118,324</u>	<u>(76,097)</u>

The financial statements on pages 12 to 29 were approved by the Board of Trustees and authorised for issue on 3 December 2021 and signed on its behalf by:

B O'Doherty
Trustee



Company Registration Number: 04587220

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Consolidated Statement of Cash Flows For the year ended 30 April 2021

	Notes	2021 £	2020 £
Cash flow from operating activities	21	131,824	207,832
Corporation tax received		-	13,926
Cash flow from investing activities			
Proceeds of disposal of tangible fixed assets		8,178	11,411
Capital grants received		325,000	155,258
Payments to acquire tangible fixed assets		(406,705)	(69,130)
Interest received		163	250
Net cash flow from investing activities		(73,364)	97,789
Net increase in cash and cash equivalents		58,460	319,547
Cash and cash equivalents at 1 May 2020		384,389	64,842
Cash and cash equivalents at 30 April 2021		442,849	384,389
Cash and cash equivalents consists of:-			
Cash at bank		440,183	381,865
Cash in hand		2,666	2,524
Cash and cash equivalents at 30 April 2021		442,849	384,389

The notes on pages 16 to 29 form part of these financial statements

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2021

1. Summary of significant accounting policies

General information and basis of preparation

Can Cook CIO is a charity registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2021

1. Summary of significant accounting policies (continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs incurred in running fundraising events.
- Expenditure on charitable activities includes costs incurred in the provision of education, health and social inclusion activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro-rata basis consistent with use of the resources.

The analysis of these costs is included in note 7.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2021

1. Summary of significant accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual assets are capitalised on the balance sheet where their cost exceeds £500.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer and other equipment	25-33% per annum
Fixtures and fittings	25% per annum
Refurbishment costs	5% per annum

Investments

Investments in subsidiaries are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2021

1. Summary of significant accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties, including those arising from COVID-19 exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2021

2.	Income from donations and legacies	Unrestricted Funds			
		2021 Total £	2020 Total £		
	Grants receivable				
	Coronavirus Job Retention Scheme	11,482	2,132		
	Coronavirus Discretionary Support	10,000	-		
	Donations	2,796	1,492		
		<u>24,278</u>	<u>3,624</u>		
3.	Income from charitable activities	Unrestricted £	Restricted £	2021	2020
				Total £	Total £
	Grants receivable				
	People's Postcode Lottery	-	19,900	19,900	20,000
	ClwydAlyn Housing Limited	-	91,667	91,667	133,333
	Flintshire County Council	-	110,000	110,000	10,000
	Flintshire County Council - capital	-	-	-	150,000
	Liverpool City Council - Summer Lunch Scheme	-	-	-	23,750
	Liverpool City Council - capital	-	-	-	5,258
	Liverpool City Council	-	-	-	33,555
	Steve Morgan Foundation	-	2,500	2,500	17,500
	Reach Fund	-	-	-	7,000
	Moondance Foundation	30,000	120,000	150,000	-
	Big Lottery	-	74,050	74,050	-
	Tesco Community	1,166	-	1,166	-
	Welsh Government	-	300,000	300,000	-
	Betsi Cadwaladr – University Local Health Board	-	28,000	28,000	-
	The Key Fund	-	46,000	46,000	-
	Contracts to deliver good food	524,261	-	524,261	317,562
		<u>555,427</u>	<u>792,117</u>	<u>1,347,544</u>	<u>717,958</u>

£400,396 of the above income in 2020 was attributable to restricted funds and £317,562 of the above income in 2020 was attributable to unrestricted funds.

4.	Income from other trading activities	Unrestricted Funds	
		2021 Total £	2020 Total £
	Sales of foodstuffs	5,619	2,489
		<u>5,619</u>	<u>2,489</u>
5.	Income from investments	Unrestricted Funds	
		2021 £	2020 £
	Interest receivable	163	250
		<u>163</u>	<u>250</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2021

6. Analysis of expenditure on charitable activities	2021	2020
	Total	Total
	£	£
Direct costs	764,968	532,651
Support costs (see note 8)	48,608	28,375
	<u>813,576</u>	<u>561,026</u>
7. Allocation of support costs	2021	2020
	£	£
Governance (see note 9)	22,810	10,070
Depreciation	2,913	754
Surplus on disposal of tangible fixed assets	(6,175)	224
Legal and professional	13,770	3,705
Information technology	1,854	2,342
Advertising	7,670	2,658
Telephone	3,679	4,299
Printing and stationery	515	911
Other	1,572	(61)
Irrecoverable VAT	-	3,473
	<u>48,608</u>	<u>28,375</u>
8. Governance costs	2021	2020
	£	£
Auditors' remuneration	4,000	-
Independent examination	-	2,400
Accountancy	18,810	7,670
	<u>22,810</u>	<u>10,070</u>
9. Net income/(expenditure) for the year	2021	2020
	£	£
This is stated after charging:-		
Depreciation of tangible fixed assets	37,260	24,462
Surplus on disposal of tangible fixed assets	(6,175)	224
Auditors' remuneration - audit	4,000	-
Auditors' remuneration – non audit fees	10,650	3,750
Independent examination	-	2,400
Operating lease rentals	-	40,223
	<u></u>	<u></u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2021

10. Taxation

The company is exempt from corporation tax on its charitable activities.

11. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020 - £Nil).

The trustees did not have any expenses reimbursed during the year (2020 - £Nil).

The key management personnel of the charity comprise the Director (acting as Chief Executive), Head Chef and Trainer, Office Manager and Communities Programme Manager.

The total amount of employee benefits received by the key management personnel is £139,002 (2020 - £129,791).

12. Staff costs and employee benefits

Number of employees

The average monthly number of employees during the year was as follows:-

	2021 Number	2020 Number
Total	12	13

The total staff costs and employee benefits were as follows:-

	2021 £	2020 £
Wages and salaries	242,694	258,901
Social security costs	13,859	17,659
Defined contribution pension costs	4,418	4,740
	260,971	281,300

There were no employees receiving benefits (excluding employer pension costs) in excess of £60,000 per annum (2020 - Nil).

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2021

13. Tangible fixed assets	Leasehold improvements	Kitchen equipment	Office equipment	Motor vehicles	Total
Group	£	£	£	£	£
Cost					
At 1 May 2020	42,664	154,281	11,301	18,249	226,495
Additions	49,654	182,388	34,292	140,371	406,705
Disposals	-	-	-	(18,249)	(18,249)
At 30 April 2021	92,318	336,669	45,593	140,371	614,951
Depreciation					
At 1 May 2020	2,333	56,829	6,346	13,080	78,588
Charge for the year	6,239	17,056	2,913	11,052	37,260
Released on disposals	-	-	-	(16,246)	(16,246)
At 30 April 2021	8,572	73,885	9,259	7,886	99,602
Net book value					
At 30 April 2021	83,746	262,784	36,334	132,485	515,349
At 30 April 2020	40,331	97,452	4,955	5,169	147,907
Charity				Motor vehicles	Total
Cost				£	£
Additions				51,385	51,385
At 30 April 2021				51,385	51,385
Depreciation					
Charge for the year				5,199	5,199
At 30 April 2021				5,199	5,199
Net book value					
At 30 April 2021				46,186	46,186
At 30 April 2020				-	-

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2021

14. Fixed asset investments

	Shares in subsidiary undertakings £
At 1 May 2020 and at 30 April 2021	101

Details of the charity's subsidiaries at 30 April 2021 are as follows:

Name of undertaking	Registered office	Class of shares held	% of class of shares	% of voting rights
Can Cook (Food) Limited	England and Wales	'A' Ordinary	100	76
Well-Fed (Services) Limited	England and Wales	Ordinary	100	100

	Profit for year £	Capital and reserves £
Can Cook (Food) Limited	43,434	266,444
Well-Fed (Services) Limited	83,783	83,784

15. Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	149,954	29,102	-	-
Other taxes	58,814	10,367	52,512	-
Other debtors	57,895	27,512	-	-
Prepayments and accrued income	11,522	6,267	5,147	-
Amounts due from group undertakings	-	-	126,292	-
	<u>278,185</u>	<u>73,248</u>	<u>183,951</u>	<u>-</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2021

16. Creditors: Amounts falling due within one year	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade creditors	183,708	73,057	5,360	2,400
Amounts owed to group undertakings	-	-	216,670	98,720
Other tax and social security costs	275	3,737	-	-
Accruals and deferred income	138,206	202,164	18,850	2,500
Other creditors	31,381	7,801	6,750	6,750
	<u>353,570</u>	<u>286,759</u>	<u>247,630</u>	<u>110,370</u>

17. Deferred income	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
At 1 May 2020	196,494	15,049	-	-
Additions during the year	131,350	196,494	16,350	-
Amounts released to income	(196,494)	(15,049)	-	-
At 30 April 2021	<u>131,350</u>	<u>196,494</u>	<u>16,350</u>	<u>-</u>

Deferred income represents grants and contract income received in advance from various sources.

18. Fund reconciliation

Unrestricted funds	As at 01.05.20 £	Income £	Expenditure £	Transfers £	As at 30.04.21 £
Group					
General funds	164,209	585,487	(423,605)	-	326,091
Charity					
General funds	(83,097)	61,088	(200)	-	(22,209)

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements
For the year ended 30 April 2021

18. Fund reconciliation (continued)

Restricted funds	As at	Income	Expenditure	Transfers	As at
Group	01.05.20	£	£	£	30.04.21
	£	£	£	£	£
ClwydAlyn Housing Limited	-	91,667	(91,667)	-	-
Flintshire County Council	-	110,000	(110,000)	-	-
Flintshire County Council - capital	142,648	-	(13,517)	-	129,131
Liverpool City Council - capital	4,928	-	(2,718)	-	2,210
People's Postcode Lottery	-	19,900	(19,900)	-	-
Steve Morgan Foundation	-	2,500	(2,500)	-	-
Reach Fund	7,000	-	(7,000)	-	-
Big Lottery	-	74,050	(52,800)	-	21,250
Moondance Foundation	-	120,000	(717)	-	119,283
Welsh Government	-	300,000	(15,152)	-	284,848
Betsi Cadwaladr – University Local Health Board	-	28,000	(28,000)	-	-
The Key Fund	-	46,000	(46,000)	-	-
	<u>154,576</u>	<u>792,117</u>	<u>(389,971)</u>	<u>-</u>	<u>556,722</u>
Charity					
Steve Morgan Foundation	-	2,500	(2,500)	-	-
Reach Fund	7,000	-	(7,000)	-	-
People's Postcode Lottery	-	19,900	(19,900)	-	-
Big Lottery	-	74,050	(52,800)	-	21,250
Moondance Foundation	-	120,000	(717)	-	119,283
	<u>7,000</u>	<u>216,450</u>	<u>(82,917)</u>	<u>-</u>	<u>140,533</u>

Comparative information in respect of the preceding period is as follows:

Unrestricted funds	As at	Income	Expenditure	Transfers	As at
Group	01.05.19	£	£	£	30.04.20
	£	£	£	£	£
General funds	155,490	323,925	(315,206)	-	164,209
Charity					
General funds	(83,097)	-	-	-	(83,097)

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2021

18. Fund reconciliation (continued)

Restricted funds Group	As at	Income	Expenditure	Transfers	As at
	01.05.19				30.04.20
	£	£	£	£	£
ClwydAlyn Housing Limited	-	133,333	(133,333)	-	-
Flintshire County Council	-	10,000	(10,000)	-	-
Flintshire County Council - capital	-	150,000	(7,352)	-	142,648
Liverpool City Council - Summer Lunch Scheme	-	23,750	(23,750)	-	-
Liverpool City Council - capital	-	5,258	(330)	-	4,928
People's Postcode Lottery	-	20,000	(20,000)	-	-
Liverpool City Council	-	33,555	(33,555)	-	-
Steve Morgan Foundation	-	17,500	(17,500)	-	-
Reach Fund	-	7,000	-	-	7,000
	-	400,396	(245,820)	-	154,576
Charity					
People's Postcode Lottery	-	20,000	(20,000)	-	-
Liverpool City Council	-	33,555	(33,555)	-	-
Steve Morgan Foundation	-	17,500	(17,500)	-	-
Reach Fund	-	7,000	-	-	7,000
	-	78,055	(71,055)	-	7,000

ClwydAlyn Housing Limited – has provided a contribution to the running costs of Well-Fed Services Limited and the slow cooker programme.

Flintshire County Council – has provided a contribution to fund the response to the additional needs arising from the COVID-19 pandemic.

Flintshire County Council – capital – a capital contribution towards the relocation of the production kitchen from Liverpool to Flintshire.

Liverpool City Council – Summer Lunch Scheme - a contribution the running costs towards feeding children in during school holidays.

Liverpool City Council – capital - a contribution towards additional capital investment.

People's Postcode Lottery and Liverpool City Council – provided funding as a contribution towards the slow cooker programme.

Steve Morgan Foundation – funded a member of staff to manage the Good Food Hubs programme in deprived areas.

Reach Fund – has provided funding to retain a consultant to assist with fundraising and investment proposals.

Big Lottery - Grant to support the production and delivery of meals to people shielding during the first lockdown period of Covid.

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2021

18. Fund reconciliation (continued)

Moondance Foundation – provided funding to assist with our Covid response, delivering meals to families shielding during the pandemic.

Welsh Government – provided capital funding for the design and upgrade to the kitchen facilities. This has enabled the group to increase the capacity of our food production.

Betsi Cadwaladr – University Local Health Board – Funding to support the delivery of a slow cooker programme together with fresh meals to the community of Plas Madoc in Wrexham, North Wales.

The Key Fund - Grant to support some staff salaries and help Can Cook (food) overcome the impact of the initial Covid measures.

19. Analysis of net assets between funds	Unrestricted funds	Restricted Revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2021 are represented by:	£	£	£	£
Group				
Tangible fixed assets	68,632	-	446,717	515,349
Cash at bank and in hand	332,844	98,500	11,505	442,849
Other net current (liabilities)	(75,385)	-	-	(75,385)
	<u>326,091</u>	<u>98,500</u>	<u>458,222</u>	<u>882,813</u>
Charity				
Tangible fixed assets	4,153	-	42,033	46,186
Investments	101	-	-	101
Cash at bank and in hand	37,216	98,500	-	135,716
Other net current (liabilities)	(63,679)	-	-	(63,679)
	<u>(22,209)</u>	<u>98,500</u>	<u>42,033</u>	<u>118,324</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total
Fund balances at 30 April 2020 are represented by:	£	£	£	£
Group				
Tangible fixed assets	81,440	-	66,467	147,907
Cash at bank and in hand	296,280	7,000	81,109	384,389
Other net current (liabilities)	(213,511)	-	-	(213,511)
	<u>164,209</u>	<u>7,000</u>	<u>147,576</u>	<u>318,785</u>

CAN COOK CIO AND ITS SUBSIDIARY UNDERTAKINGS

Notes to the Financial Statements For the year ended 30 April 2021

19. Analysis of net assets between funds (continued)	Unrestricted funds £	Restricted revenue funds £	Restricted capital funds £	Total £
Charity				
Investments	101	-	-	101
Cash at bank and in hand	27,172	7,000	-	34,172
Other net current (liabilities)	(110,370)	-	-	(110,370)
	<u>(83,097)</u>	<u>7,000</u>	<u>-</u>	<u>(76,097)</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities	2021 £	2020 £
Net income/(expenditure) for year	564,028	163,295
Depreciation of tangible fixed assets	37,260	24,462
Surplus on disposal of tangible fixed assets	(6,175)	(1,909)
Capital grants receivable	(325,000)	(155,258)
Interest receivable	(163)	(250)
(Increase) in debtors	(204,937)	(34,784)
Increase in creditors	66,811	212,276
Net cash flow from operating activities	<u>131,824</u>	<u>207,832</u>

21. Financial commitments

The charity had capital commitments of £Nil at 30 April 2021 (2020 - £Nil).

22. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Within one year	4,662	5,120	-	-
Two to five years	3,840	7,680	-	-
Total	<u>8,502</u>	<u>12,800</u>	<u>-</u>	<u>-</u>

23. Related party transactions

There were no related party transactions during the year (2020 - £Nil).