

JUST 4 AID
(CHARITABLE INCORPORATED ORGANISATION)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2021

Charity Number 1178161

JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

JUST 4 AID
FINANCIAL STATEMENTS
31 AUGUST 2021

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JUST 4 AID
REFERENCE AND ADMINISTRATIVE DETAILS
31 AUGUST 2021

Board of trustees	S Hakim <i>(Chair)</i> A Hakim S D Monaghan
Charity working name	Just 4 Aid
Registered charity number	1178161
Correspondence address	304 Newland Avenue Hull HU5 2NB
Accountant	Joseph Miller Chartered Accountants Milburn House Dean Street Newcastle upon Tyne NE1 1LE
Bankers	Lloyds Bank plc 15 Blackheath Village Blackheath London SE3 9LH

JUST 4 AID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details set out on page 1 forms part of the report. The financial statements have been prepared in accordance with the accounting policies set out in note 2 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP FRS 102 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

The charity is governed by the constitution adopted on 26 February 2018, and registered with the Charity Commission on 30 April 2018, number 1178161. The charity is a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

There must be at least three charity trustees. There is no maximum number of charity trustees that may be appointed to the CIO. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are appointed (when a vacancy occurs) with the objective of maintaining as broad a skills, knowledge and experience base as possible that is needed for the effective administration of the CIO.

Policies and procedures adopted for the induction and training of trustees

New trustees are provided with all relevant Charity Commission publications as well as the charity constitution, accounts and annual report.

Organisation

The trustees, who meet twice a year, manage the charity. The trustees who served during the year and up to the date of this report are set out on page 1. No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is two charity trustees, or the number nearest to one third of the total number of charity trustees, whichever is greater, or such larger number as the charity trustees may decide from time to time.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

Objectives and activities

The object of the charity is for the public benefit, the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage in Pakistan and the UK in such ways as the trustees shall from time to time determine.

JUST 4 AID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities *(continued)*

The charity aims to provide: -

1. Eye Camps, cataract operations and eye care.
2. Clean water projects.
3. Education.

In planning and carrying out the charity's activities for the year the trustees have considered the guidance produced by the Charity Commission on public benefit.

Achievements and performance

Just4Aid was set up in 2018 by its Trustees to provide efficient adhoc charitable events in the UK and in Pakistan in its efforts to alleviate poverty.

Income to the charity is from donations.

Payments are made from funds after consideration by the trustees.

Due to the Covid-19 pandemic no eye camps were held during the year ended 31 August 2021.

Financial review

The results for the year are set out on page 5.

The principal funding source of the charity comes from donations, which amounted to £610 (2020: £7,050). Total expenditure for the year was £981 (2020: £5,287). The overall results show net expenditure of £371 (2020: net income of £1,763).

Reserves policy

It is the trustees' policy to maintain minimal unrestricted funds, which are the free reserves of the charity, in order that available income can be distributed in accordance with the charity's objects.

Free reserves at 31 August 2021 were £7,522 (2020: £7,893).

Plans for future period

Due to the Covid-19 pandemic no charity work was undertaken in 2020 or 2021. The charity hopes to restart holding annual eye camps in 2022.

JUST 4 AID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Statement of trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees of the charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed by:

Saleem Hakim
Chair
31 May 2022

JUST 4 AID

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds	Restricted Funds	31 Aug 2021	31 Aug 2020
		£	£	£	£
Income from:					
Donations and legacies	3	610	-	610	7,050
Total income		<u>610</u>	<u>-</u>	<u>610</u>	<u>7,050</u>
Expenditure on:					
Charitable activities	4	981	-	981	5,287
Total expenditure		<u>981</u>	<u>-</u>	<u>981</u>	<u>5,287</u>
Net income (expenditure) for period		(371)	-	(371)	1,763
Reconciliation of funds					
Total funds brought forward		7,893	-	7,893	6,130
Total funds carried forward		<u>7,522</u>	<u>-</u>	<u>7,522</u>	<u>7,893</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

JUST 4 AID
BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	10,750	98
Cash at bank and in hand		-	10,051
		<u>10,750</u>	<u>10,149</u>
Creditors: amounts falling due within one year	6	<u>(3,228)</u>	<u>(2,256)</u>
Net current assets		7,522	7,893
Total assets less current liabilities		<u>7,522</u>	<u>7,893</u>
The funds of the charity:			
Unrestricted income funds	7	7,522	7,893
Restricted income funds		-	-
Total charity funds	8	<u>7,522</u>	<u>7,893</u>

The financial statements were approved by the trustees of the Just 4 Aid on 31 May 2022 and were signed on their behalf by:

Saleem Hakim
Chair

The notes on pages 7 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Structure of charity

The Charity is a Charitable Incorporated Organisation registered with the Charities Commission in England and Wales. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - Charities SORP FRS 102, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as designed by FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

b) Preparation of the accounts on a going concern basis

The charity has reviewed its cash flow forecasts and there is a reasonable expectation that the charity has adequate resources to continue in operational existence.

c) Fund structure

Unrestricted funds

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds

Grants and donations obtained for specific purposes are recognised in the financial statements as restricted funds. The aim and use of each restricted fund is set out in the notes to the financial statements.

d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

Donation and legacy income is received by way of grants and donations and is included in full in the statement of financial activities when receivable. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

JUST 4 AID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies *(continued)*

e) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category, inclusive of any VAT which can not be recovered. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure.

The expenditure on raising funds are those costs attributable to generating incoming resources for the charity, other than those costs incurred in undertaking charitable activities, and represent occasional fund-raising events.

Costs of charitable activities comprise all costs incurred in pursuit of the charitable objects of the charity, as shown in notes 4.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

3. Donations and legacies

	Unrestricted £	Restricted £	31 Aug 2021 £	31 Aug 2020 £
Donations	610	-	610	7,050

4. Expenditure

	31 Aug 2021 £	31 Aug 2020 £
Charitable activities		
Web software development and management of Eye Camp	-	4,300
Bank and paypal fees	9	51
	<u>9</u>	<u>4,351</u>
Governance costs		
Accountancy fees	972	936
Total expenditure on charitable activities	<u>981</u>	<u>5,287</u>

5. Debtors

	2021 £	2020 £
Other debtors	<u>10,750</u>	<u>98</u>

JUST 4 AID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

6. Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	<u>3,228</u>	<u>2,256</u>

7. Unrestricted funds

	Balance at 1.09.20	Income	Expenditure	Balance at 31.08.21
	£	£	£	£
General Fund	7,893	610	(981)	7,522
	<u>7,893</u>	<u>610</u>	<u>(981)</u>	<u>7,522</u>

Analysis of unrestricted funds – previous period

	Balance at 1.09.19	Income	Expenditure	Balance at 31.08.20
	£	£	£	£
General Fund	6,130	7,050	(5,287)	7,893
	<u>6,130</u>	<u>7,050</u>	<u>(5,287)</u>	<u>7,893</u>

8. Analysis of net assets between funds - current year

	Net current assets (liabilities) £	Total 2021 £
Unrestricted funds		
General Fund	7,522	7,522
Restricted funds	-	-
	<u>7,522</u>	<u>7,522</u>

Analysis of net assets between funds – previous period

	Net current assets (liabilities) £	Total 2020 £
Unrestricted funds		
General Fund	7,893	7,893
Restricted funds	-	-
	<u>7,893</u>	<u>7,893</u>

JUST 4 AID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

9. Related party transactions

No trustees, or any person related or connected by business to them, received any remuneration or expenses from the charity during the year.

10. Events after the end of the reporting period

The continuing COVID-19 pandemic constitutes a non-adjusting event. The activities of the charity may be affected but at this stage it is impossible to estimate the longer term financial effects on the charity.

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL INFORMATION OF
JUST 4 AID**

In accordance with the engagement letter, we have prepared for your approval the financial information of Just 4 Aid for the year ended 31 August 2021 which comprises of the Statement of Financial Position, Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

You have approved the financial information for the year ended 31 August 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Use of our report

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Just 4 Aid and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees of the business for our work or for this report.

JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne
13 June 2022