



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2023 To 31/03/2024

Charity name: **HIGHER POTENTIAL**

Charity registration number: **1178146**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of music and arts of young people by enhancing their arts education including in higher or further education and enabling their personal development.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To help young people especially, but not exclusively, those not in education or employment, those at risk of committing crime or becoming victims of crime, by providing access to mentoring, training and personal development using our 2 fully equipped recording studios.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	I can confirm the Trustees have had regard to the guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
-------	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Against a harsh backdrop of continued uncertainty for many in our community, increased living costs and reduced investment locally, we are proud of the progress that we have made this year.</p> <p>We have secured multi-year funding towards our core costs for the next three years which will enable enhanced investment into our sustainability, diversifying our income including more focus on earned income for use of our state-of-the-art recording studios, and increasing the profile of our space with local partners.</p> <p>We have continued to build on the relationships we have locally, working more closely with Brent Council and the Metropolitan Police as a trusted intermediary and liaison body in the community. In addition, working more closely with local delivery partners has enabled us to make our multi purpose space more accessible to the community.</p> <p>The courses that we have delivered have responded to local need, focusing on personal development, confidence and self esteem through music development for children and young people who are most at-risk of not fulfilling their potential and becoming perpetrators or victims of crime.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Funds in £71,425 Expenditure £52,539</p> <p>This is a marked increase from the previous year, owing to success in securing multi-year funding including a core contribution to our running costs.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to achieve three months of running costs.
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	Whilst we have a more healthy balance, challenges previously have prevented us from building up any unrestricted reserves.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Trustees continue to explore a long term solution to retaining at our current address.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charity Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed or re-appointed and elected by members at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are inducted by being taken through our accounts, policies and information on our strategic direction. We access training sessions via Young Brent Foundation to meet our safeguarding responsibilities. All new trustees meet with existing trustees to understand our direction, and broad objectives are agreed for the duration of their tenure.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Higher Potential are members of Young Brent Foundation who offer support, guidance and advice. We are also linked into our local CVS.
Other		

Reference and Administrative details

Charity name	HIGHER POTENTIAL
Other name the charity uses	
Registered charity number	1178146
Charity's principal address	5 HASSOP ROAD LONDON NW2 6RX

--	--

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Duhaney Burke	Chairman		
2	Denver Hamilton			
3	Howard Buckley			
4	Kita Ikoku			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

Duhaney Burke	
---------------	--

Position (eg Secretary,
Chair, etc)

Chairman	
----------	--

Date

16/01/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

HIGHER POTENTIAL

1178146

Receipts and payments accounts

2023-24

For the period
from

06-Apr-23

05-Apr-24

06-Apr-24

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Arts 4 Dementia		650	-	650	7,500
CVS Brent		500	-	500	990
John Lyons Charity		40,000		40,000	-
Locality		5,000		5,000	-
National Lottery		19,675		19,675	-
Others	5,600	-	-	5,600	5,619
	-	-	-	-	-
Sub total (Gross income for AR)	5,600	65,825	-	71,425	14,109
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,600	65,825	-	71,425	14,109
A3 Payments					
Administration Cost		497	-	497	113
Bidding Cost		6,787	-	6,787	-
Building Security		1,182		1,182	-
Chq 100016		-		-	-
Deep Clean		127		127	289
Energy cost		991		991	1,520
Event Cost		226		226	305
Media Production		600		600	1,720
Miscellaneous Other		4,152		4,152	1,254
Private Fuel		-		-	211
Project Cost		1,528	-	1,528	2,065
Project Manager		350	-	350	2,984
Radio Advertising		100	-	100	798
Rent Charge		36,000	-	36,000	28,000
Prior Year Expense Charges	-	-	-	-	-
Sub total	-	52,539	-	52,539	39,259
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	52,539	-	52,539	39,259
Net of receipts/(payments)	5,600	13,286	-	18,886	- 25,150
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	- 25,150		-	- 25,150	-
Cash funds this year end	- 19,550	13,286	-	- 6,264	25,150

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		- 19,550	13,286	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	- 19,550	13,286	-
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
	Studio & Office Equipment		24,236	24,236
			-	-
			-	-
		-	-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
		-	-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Duhaney Burke	Duhaney Burke	10/12/2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Higher Potential

On accounts for the year ended

05th April 2024

Charity no (if any)

1178146

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended
05/04/2021

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Bonny Needham

Date:

14/01/2025

Name:

Bonny Needham

Relevant professional qualification(s) or body (if any):

Financial Accountant

IER

ACCA

Address:

109 Park Lane

Harrow

Middlesex

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

I did have some concerns regarding the administration within the charity, I have advised the trustees that they should implement a more robust policy and procedures in regards to documents and records keeping.

This has now been met and the trustee has made assurances this will be carried out going forward.