



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2022

Period start date To 31/03/2023

Period end date

Charity name: **HIGHER POTENTIAL**

Charity registration number: **1178146**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of music and arts of young people by enhancing their arts education including in higher or further education and enabling their personal development.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To help young people especially, but not exclusively, those not in education or employment, those at risk of committing crime or becoming victims of crime, by providing access to mentoring, training and personal development using our 2 fully equipped recording studios.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	I can confirm the Trustees have had regard to the guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We have successfully run a few more courses which we believe have increased our skillset to deliver to the wider community We also provided activities that helps with the development of skills and that helps to build their confidence and self-esteem through our development programmes Despite the lower funds raised this year ,We believe we have secured funding for the next 3 years which will enable a full time (paid) worker to bring funds into the charity</p> <p>We have partnered with Jason Roberts Foundation to run joint courses and are excited about working future projects together</p> <p>We are stronger in the community aided with the links we have formed with Kilburn Police safer neighbourhood teams and have been able to demonstrate our position as a trusted intermediary and liaison body in the community.</p> <p>We have made our centre more accessible to the community by partnering with other local organisations to make use of our multi-purpose space.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives	Para 1.41	

set		
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds in 14,109 Expenditure 39,259 Total net assets 0
	Para 1.22	
Amount of reserves held	Para 1.22	0
Reasons for holding zero reserves	Para 1.22	All funds spent on activities
Details of fund materially in deficit	Para 1.24	No deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed or re-appointed and elected by members at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>Trustees are inducted by being taken through our accounts, policies and information on our strategic direction.</p> <p>We access training sessions via Young Brent Foundation to meet our safeguarding responsibilities.</p> <p>All new trustees meet with existing trustees to understand our direction, and broad objectives are agreed for the duration of their tenure.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Higher Potential are members of Young Brent Foundation who offer support, guidance and advice. We are also linked into our local CVS.
Other		

Reference and Administrative details

Charity name	Higher Potential
Other name the charity uses	
Registered charity number	1178146

Charity's principal address	5 Hassop Road London NW2 6RX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Duhaney Burke	Chair		
2	Denver Hamilton			
3	Howard Buckley			
4	Kita Ikoku		(joined 1/4/2021)	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Duhaney Burke

Position (eg Secretary,
Chair, etc)

Chair

Date

29/01/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

HIGHER POTENTIAL

1178146

Receipts and payments accounts

2022-23

For the period
from

6-Apr-22

5-Apr-23

6-Apr-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Young Brent Foundation		7,500	-	7,500	46,466
CVS Brent		990	-	990	-
Others	5,619	-	-	5,619	-
	-	-	-	-	-
Sub total (Gross income for AR)	5,619	8,490	-	14,109	46,466
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,619	8,490	-	14,109	46,466
A3 Payments					
Administration Cost	113	-	-	113	113
Bidding Cost		-	-	-	500
Building Security				-	280
Chq 100016				-	418
Deep Clean	289			289	191
Energy cost	1,520			1,520	4,321
Event Cost	305			305	298
Media Production	1,720			1,720	1,697
Miscellaneous Other	1,254			1,254	4,850
Private Fuel	211			211	450
Production Cost	2,065	-	-	2,065	2,065
Project Manager	2,984	-	-	2,984	9,306
Radio Advertising	798	-	-	798	610
Rent Charge	19,510	8,490	-	28,000	21,000
Prior Year Expense Charges	-	-	-	-	
Sub total	30,769	8,490	-	39,259	46,099
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	30,769	8,490	-	39,259	46,099
Net of receipts/(payments)	- 25,150	- 0	-	- 25,150	367
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	8,852		-	8,852	-
Cash funds this year end	16,298	0	-	16,298	367

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		- 16,298	- 0	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	- 16,298	- 0	-
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
	Studio & Office Equipment		28,173	28,173
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		-	-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Duhaney Burke	Duhaney Burke	1/30/2024	

Fixed Assets	New	Second hand	Current	
Total Computers	5,500	1,349	2,955	
Total Air Conditioning	4,099	1,150	2,450	
Total Musical Instruments	5,500	2,625	4,250	
Total Studio Amplifiers	3,900	1,570	1,100	
Total Studio Monitors	5,510	3,200	2,950	
Total Mixing Consols	82,000	8,950	7,270	
Total Soundcards	2,649	820	500	
Total PA System	-	-	500	
Total Soundproofing	9,000	2,000	6,500	
Total Projectors	899	450	200	
Total Hard Drive Storage	1,000	250	120	
Total Security	-	-	3,980	
Total Keyboard Modules	8,900	2,400	4,174	
Total Recorders	14,800	6,550	5,500	
Total Turntables	549	445	380	
Total Vintage	22,949	24,100	25,200	
Total Lighting (Film)	5,600	1,650	2,550	
Total Outboard Modules	30,697	14,790	20,630	
Total TV Monitors	-	-	210	
Total Guitar Amps	-	-	395	
Total Fixture & Fittings	5,000	3,000	2,700	
Total Lighting (Studio Live	1,500	900	500	
Total Electrics	5,000	-	5,000	
Total Leisure	-	-	450	
Total Furniture	1,700	350	930	
	216,752	76,549	101,394	-

	Accumalted Depreciation	B/f NBV	Additions	Tota Assets	Current year Dep`n	NBV
-	671	542		542	- 108	434
-	572	520		520	- 52	468
-	1,306	1,055		1,055	- 211	844
-	781	631		631	- 126	505
-	1,592	1,286		1,286	- 257	1,029
-	4,454	3,597		3,597	- 719	2,878
-	408	371		371	- 37	334
-	-	-		-	-	-
-	995	804		804	- 161	643
-	224	203		203	- 20	183
-	124	113		113	- 11	102
-	-	-		-	-	-
-	1,194	1,085		1,085	- 109	977
-	3,260	2,961		2,961	- 296	2,665
-	221	201		201	- 20	181
-	11,993	10,896		10,896	- 1,090	9,806
-	821	746		746	- 75	671
-	7,360	5,944		5,944	- 1,189	4,755
-	-	-		-	-	-
-	-	-		-	-	-
-	1,493	1,356		1,356	- 136	1,220
-	448	407		407	- 41	366
-	-	-		-	-	-
-	-	-		-	-	-
-	174	141		141	- 28	113
-	38,094	32,859	-	32,859	- 4,686	28,173

%

- 20
- 10
- 20
- 20
- 20
- 20
- 20
- 10
- 10
- 20
- 10
- 10
- 10
- 10
- 10
- 10
- 10
- 10
- 10
- 20
- 10
- 10
- 10
- 10
- 10
- 10
- 10
- 20

Q