



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/4/2020 To 31/03/2021

Charity name: **HIGHER POTENTIAL**

Charity registration number: **1178146**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To advance the education of music and arts of young people under the age of 25</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>To help young people especially, but not exclusively, those not in education or employment, those at risk of committing crime or becoming victims of crime, by providing access to mentoring, training and personal development using our 2 fully equipped recording studios.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>I can confirm the Trustees have had regard to the guidance</b>

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Despite a slow start to the year, because of the COVID pandemic, we still managed to set up and run a project funded by Brent Council to support young people most displaced as a result of large-scale local development, and most disproportionately affected by Covid-19 with the development of skills and activities that build their self-esteem, confidence and understanding of and motivation for the world of work through our music development programme.</p> <p>We completed a National Lottery funded mentoring programme with vulnerable young people experiencing mental health challenges, isolation and bullying which was well received by the community. Demand was so high that we were unable to meet it, and as such have factored this into our funding plans for continuation at a later date.</p> <p>We are fast developing our local footprint and our profile in the community, aided by the links we have formed with Met Police, The Probation Service and Brent Young Offending Service, and have been able to demonstrate our position as a trusted intermediary and liaison body in the community.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Funds in £36201.00 Expenditure £27349.00 Total net Assets £13742.00</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The aim is to work towards a minimum of three months running costs in unrestricted reserves</b>
Amount of reserves held	Para 1.22	<b>£13742.00</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	<b>0</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>We have a strong balance sheet, which we are confident will secure the future of the charity as a going concern</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Appointed or re-appointed and elected by members at AGM</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p><b>Trustees are inducted by being taken through our accounts, policies and information on our strategic direction.</b></p> <p><b>We access training sessions via Young Brent Foundation to meet our safeguarding responsibilities.</b></p> <p><b>All new trustees meet with existing trustees to understand our direction, and broad objectives are agreed for the duration of their tenure.</b></p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<b>Higher Potential are members of Young Brent Foundation who offer support, guidance and advice.</b>
Other		

## Reference and Administrative details

Charity name	Higher Potential
Other name the charity uses	
Registered charity number	1178146
Charity's principal address	5 Hassop Road London NW2 6RX

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Duhaney Burke	Chair		
2	Denver Hamilton			
3	Howard Buckley			
4	Fuad Uddin		Resigned 5/1/2021	
5	Ian Lewinson		Resigned 5/1/2021	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	




## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Duhaney Burke

Position (eg  
Secretary, Chair, etc)

Chair

Date

29/1/2022

HIGHER POTENTIAL		Charity No	1178146		
		Company No			
Annual accounts for the period					
Period start date	6-Apr-20	5-Apr-21	Period end date	5-Apr-21	

Section A
Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Notes 6)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	-	-	-	-	-
S02	16,202		-	16,202	-
S03	20,000	-	-	20,000	-
S04			-	-	21,000
S05	-	-	-	-	-
S06		-	-	-	-
S07	36,202	-	-	36,202	21,000
S08	4,754			4,754	-
S09	1,279			1,279	6,347
S10	316			316	
S11	21,000			21,000	21,000
S12	27,349	-	-	27,349	27,347
S13	8,853	-	-	8,853	- 6,347
S14	-	-	-	-	-
S15	8,853	-	-	8,853	- 6,347
S16	-	-	-	-	-
S17	8,853	-	-	8,853	- 6,347
S18	-	-	-	-	
S19	-	-	-	-	-
S20	-	-	-	-	-
S21	-	-	-	-	-
S22	8,853	-	-	8,853	- 6,347
S23	-	-	-	-	-
S24	8,853	-	-	8,853	- 6,347

## Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	38,455	-	38,455	47,121
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
<b>Total fixed assets</b>	B05		-	38,455	-	38,455	47,121
<b>Current assets</b>							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	1,987	-	1,987	265
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		-	19,241	-	19,241	-
<b>Total current assets</b>	B10		-	21,228	-	21,228	265
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11		-	7,486	-	7,486	-
<b>Net current assets/(liabilities)</b>	B12		-	13,742	-	13,742	265
<b>Total assets less current liabilities</b>	B13		-	52,197	-	52,197	47,386
<b>Creditors: amounts falling due after one year (Note 20)</b>	B14		-	-	-	-	-
<b>Provisions for liabilities</b>	B15		-	-	-	-	-
<b>Total net assets or liabilities</b>	B16		-	52,197	-	52,197	47,386
<b>Funds of the Charity</b>							
Endowment funds (Note 27)	B17		-			-	-
Restricted income funds (Note 27)	B18			43,345		43,345	-
Unrestricted funds	B19		8,852		-	8,852	-
Revaluation reserve	B20					-	
Fair value reserve	B21						
<b>Total funds</b>	B22		8,852	43,345	-	52,197	-

**The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

Signed by one or two trustees/directors on behalf of all the trustees/directors

Duane Burke	Date of approval 03/02/2022
Duane Burke	1/31/2022

Signature of director authenticating accounts being sent to Companies House

Duane Burke	03/02/2022
Duane Burke	1/31/2022

	<b>Print name</b>
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Note 1 **Basis of preparation**

***This section should be completed by all charities.***

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention and at fair transaction value unless otherwise stated in the relevant note(s).

The accounts have been prepared in accordance with:

- and with\* 

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 the Statement of Recommended Practice (SORP) for charities preparing their accounts in accordance with the Charities Act 2011 in the UK and Republic of Ireland (FRS 102)
- and with\* 

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 the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that may cast doubt on the charity's ability to continue as a going concern, please disclose them, and state whether the charity is still a going concern, if applicable, if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

***Providing evidence to support the local community's confidence in the charity***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***Awareness of the charity's financial position***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***These accounts are prepared on a going concern basis***

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policy in note { }.

Yes\* 

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 No\* 

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 \* -Tick as appropriate

***Please disclose:***

***(i) the nature of the change in accounting policy;***

***(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and***

***(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.***

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the report

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

***Please disclose:***

<b><i>(i) the nature of any changes;</i></b>
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>

#### **1.5 Material prior year errors**

No material prior year error have been identified in the report

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

***Please disclose:***

<b><i>(i) the nature of the prior period error;</i></b>
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>

## Accounts

convention with items recognised at cost or (s) to these accounts.

Practice: Accounting and Reporting by Charities  
in accordance with the Financial Reporting Standard applicable  
(FRS 102) issued on 16 July 2014

applicable in the United Kingdom and Republic of

London Borough of Brent
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**conditions that cast significant doubt on the  
provide the following details or state "Not**

<b>educational music courses to young people within community</b>
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<b>one</b>
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<b>nt were prepared on a going concerned basis</b>
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have been made to the accounting policies adopted in

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orting period (3.46 FRS102 SORP).

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ng period (3.47 FRS102 SORP).

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**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period	End of period
	£	£
Fund balances as previously stated	265.00	19,241.00
<b>Adjustments:</b>		

Fund balance as restated	<u>265.00</u>	<u>19,241.00</u>
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**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of period
	£
Net income/(expenditure) as previously stated	
<b>Adjustments:</b>	8,852.00

Previous period net income/(expenditure) as restated	<u>8,852.00</u>
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**Note 2****Accounting policies****2.2 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes\*

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes\*

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes\*



In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes\*

**Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes\*

**Government grants**

The charity has received government grants in the reporting period

Yes\*

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes\*

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes\*

**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes\*



The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes\*



Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes\*



Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes\*



Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes\*

**Donated services and facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes\*



Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes\*

**Support costs**

The charity has incurred expenditure on support costs.

Yes\*

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes\*



<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes* <input checked="" type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes* <input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes* <input checked="" type="checkbox"/>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes* <input checked="" type="checkbox"/>
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes* <input checked="" type="checkbox"/>
<b>2.3 EXPENDITURE AND LIABILITIES</b>		
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes* <input checked="" type="checkbox"/>
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes* <input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes* <input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes* <input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes* <input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes* <input checked="" type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes* <input checked="" type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes* <input checked="" type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes* <input checked="" type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes* <input checked="" type="checkbox"/>
<b>2.4 ASSETS</b>		
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	<input type="checkbox"/>
	They are valued at cost.	Yes* <input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.	
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes* <input checked="" type="checkbox"/>
	They are valued at cost.	Yes* <input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes* <input checked="" type="checkbox"/>
	They are valued at cost.	Yes* <input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be	Yes*

	end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes* <input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes* <input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes* <input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes* <input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes* <input checked="" type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes* <input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes* <input checked="" type="checkbox"/>
<b>POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE</b>	<div style="border: 1px solid black; height: 150px; width: 100%;"></div>	

cont)

No*	N/a*
✓	✓

No*	N/a*
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## Note 3

## Income

## Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	36,202	-	36,202	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	36,202	-	36,202	-
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Separate material item of income</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>TOTAL INCOME</b>		-	36,202	-	36,202	-

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

**Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**



## Note 4

## Analysis of receipts of government grants

	Description	This year £
Government grant 1	Local Authority Grant	20,000
Government grant 2	Local Authority Grant	16,202
Government grant 3		-
Other		-
	<b>Total</b>	<b>36,202</b>

*Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.*

None

*Please give details of other forms of government assistance from which the charity has directly benefited.*

None

**(cont)**

**Last year  
£**

9,534
-
-
-
9,534

## Note 6

## Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Expenditure on raising funds:</b>	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity		1,593		1,593	
	Advertising, marketing, direct mail and publicity	-	4,754	-	4,754	-
	Start up costs incurred in generating new source of future income	-		-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities				-	
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-		-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	21,002	-	21,002	-
		-	-	-	-	-
	<b>Total expenditure on raising funds</b>	-	27,349	-	27,349	-
<b>Expenditure on charitable activities</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total expenditure on charitable activities</b>	-	-	-	-	-
<b>Separate material item of expense</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total other expenditure</b>	-	-	-	-	-

**TOTAL EXPENDITURE**

-	27,349	-	27,349	-
---	--------	---	--------	---

**Other information:**

**Analysis of expenditure on charitable activities**

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Students Drams Sessions	4,800		4,800	
Activity 2	Students MUSIC tech Sessions	22,549		22,549	
Other					
<b>Total</b>		27,349	-	27,349	0

**Prior year expenditure on charitable activities can be analysed as follows:**

--

**Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)**

--

**Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**

--



<b>Section C</b>	<b>Notes to the accounts</b>
------------------	------------------------------

**Note 8 Funds received as agent**

**8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.**

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-

**8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.**

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>		-

## Section C

## Notes to the accounts

### Note 14 Tangible fixed assets

*Please complete this note if the charity has any tangible fixed assets*

#### 14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	72,500	72,500
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	72,500	72,500

#### 14.2 Depreciation and impairments

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>				0.20%	

At beginning of the year	-	-	-	25,379	25,379
Disposals	-	-	-	-	-
Depreciation	-	-	-	8,666	8,666
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	34,045	34,045

#### 14.3 Net book value

Net book value at the beginning of the year	-	-	-	47,121	47,121
Net book value at the end of the year	-	-	-	38,455	38,455

#### 14.4 Impairment

***Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

--

#### 14.5 Revaluation

***If an accounting policy of revaluation is adopted, please provide:***

***the effective date of the revaluation***

--

***the name of independent valuer, if applicable***

--

***the methods applied and significant assumptions***

--

***the carrying amount that would have been recognised had the assets been carried under the cost model.***

--

#### 14.6 Other disclosures

***(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used***

--

***(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.***

--

***(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.***

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not



Straight  
Line ("SL")

**Section C****Notes to the accounts****Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors****Trade debtors****Prepayments and accrued income****Other debtors**

This year £
1,987.0
-
-
<b>Total</b> 1,987.0

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors and prepayments)****Trade debtors****Prepayments and accrued income****Other debtors**

This year £
-
-
-
<b>Total</b> -

**(cont)**

<b>Last year £</b>
-
-
-
-

***porting***

**bove)**

<b>Last year £</b>
-
-
-
-

**Section C****Notes to the accounts****Note 20 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year
	This year £	Last year £	This year £
Accruals for grants payable	3,500	-	-
Bank loans and overdrafts	-	-	-
Trade creditors	3,986	-	-
Payments received on account for contracts or performance-related grants	-	-	-
Accruals and deferred income	-	-	-
Taxation and social security	-	-	-
Other creditors	-	-	-
<b>Total</b>	<b>7,486</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

**Movement in deferred income account**

**Balance at the start of the reporting period**

**Amounts added in current period**

**Amounts released to income from previous periods**

**Balance at the end of the reporting period**

This year £
-
-
-
-

**(cont)**

falling due than one year
Last year £
-
-
-
-
-
-
-
-

--

Last year £
-
-
-
-



**Section C****Notes to the accounts****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

<b>This year £</b>
-
19,241
-
19,241

**(cont)**

<b>Last year £</b>
-
265
-
265

Section C	Notes to the accounts	(cont)
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**Note 27** **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Balance Sheet Reserve			43,345	-	-	-	-	43,345
			-	8,852	-	-	-	8,852
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			43,345	8,852	-	-	-	52,197

<b>Fund balances carried forward include assets and liabilities denominated in a foreign currency</b>	Yes*	No*	
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	
--	--



Section A

Independent Examiner's Report

Report to the  
trustees/ members  
of

Charity Name  
Higher Potential

On accounts for the  
year ended

05<sup>th</sup> April 2021

Charity  
no (if  
any)

1178146

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2021**

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's  
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed: Bonny Needham

Date: 31/01/2022

Name: Bonny Needham

Relevant  
professional

Financial Accountant  
ACCA

**qualification(s) or  
body (if any):**

--

**Address:**

109 Park Lane

Harrow

Middlesex

## **Section B**

## **Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

I did have some concerns regarding the administration within the charity, I have advised the trustees that they should implement a more robust policy and procedures in regards to documents and records keeping.

This has now been met and the trustee has made assurances this will be carried out going forward.