BARROW ISLAND COMMUNITY SPORTS TRUST LTD

England & Wales · Charity number 1178142

Details

Status	Registered
Legal form	Charitable company
Company number	10598525
Registered	2018-04-27
Register	View on the Charity Commission register

Contact

Address	Cavendish Park Island Road Barrow-In-Furness LA14 2SB
Phone	01229 820470
Email	bicstrust@gmail.com
Website	www.bicst.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF BARROW ISLAND AND SURROUNDING AREAS, BY THE PROVISION OF FACILITIES FOR THE PLAYING OF SPORTS AND OTHER LEISURE ACTIVITIES.

Activities: The provision of buildings, facilities and open space for the opportunity to play amateur sports, being rugby, football and bowls.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£67,733	£52,913	-	-
2024-02-29	£62,204	£81,778	-	-
2023-02-28	£76,104	£68,854	-	-
2022-02-28	£40,445	£39,371	-	-
2021-02-28	£33,958	£39,397	-	-

Trustees

Name	Role	Appointed
Deborah Morgan		2020-09-24
Laura Jane Morgan		2019-08-29
ROBERT PETER MCALOONE		2018-04-27
STEPHEN BAILEY		2017-02-02

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

England & Wales - Charity number 1178142

Accounts

Company registration number: 10598525
Charity registration number: 1178142

BARROW ISLAND COMMUNITY SPORTS TRUST LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

Barrow Island Community Sports Trust Ltd
Contents

The trustees present their report and the financial statements for the year ended 28 February 2025.

Objectives and Activities

Aims and Objectives

The promotion of Community participation in healthy recreation for the benefit of the inhabitants of Barrow Island and surrounding areas, by the provision of facilities for the playing of sports and other leisure activities.

The provision of a safe warm, welcoming environment for community groups and individuals requiring assistance and advice.

Significant Activities

The Trustees have instigated a programme of building and ground maintenance to enable sporting activities to take place on the playing fields. Proposed improvements to the drainage on the pitches will alleviate fixture problems with the local leagues for both Rugby and Football, allowing more games to be arranged throughout the seasons.

The Trustees have invited the local Junior School to use the facilities for their Sports Day. We have extended this invitation to TS Sovereign, the Local Barrow Island Sea Cadet Unit to use for their outdoor activities. The building of Cumbria University Campus on Barrow Island may provide the opportunity to work with the University Trustees to provide sports and recreational delivery classes as part of the curriculum.

For the Start of 2024/25 football season we are taking on an additional 1 Girls Junior Football teams + 1 more open age team, to incorporate a wider take up of sport and social activities associated with the increase in numbers involved.

I can declare that the Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

Public Benefit

The provision of a safe warm, welcoming environment for community groups and individuals requiring assistance and advice.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Following the hugely successful events held throughout the year the Barrow Island Community Sports Trust Ltd (BICST Ltd) continues to support and facilitate events for the local area. The Hub is now fully functioning and making income to be self-sufficient.

The Cumbria Master's Rugby League Festival was hosted by BICST Ltd; this event involved 12 visiting teams from Cumbria, Lancashire and Yorkshire and was very successful. The Community Hub provided and hosted Christmas Parties for both local Senior Citizens and children and is also a well-used venue for dance troupes, Amateur Dramatic groups and other organisations offering Yoga, Pilates and Craft Fairs.

BICST Ltd is very proud of the achievements made in such a short period of time. The Board intend to build on these successes in 2023 and aim to identify and resolve any issues that may impact on the local and wider Barrow community before they affect individuals or groups.

We also are justifiably proud of the work carried out by local volunteers to continuously improve the sports pitches to enable various teams to enjoy clean and playable pitches for a small proportion of the year.

Partnerships have gone from strength to strength over the last year. We established a Warm Hub throughout the winter to support residents from the Barrow Area in general by the provision of a space for them to meet others and have a meal rather than remain isolated in their homes.

We have a well-established Slimming world group, which help to promote Healthy lifestyle and wellbeing.

After coming out of the pandemic lockdown both hall and sports pitch use is increasing steadily. Groups now using the hall include, Age Concern,
ANA, Multi-Cultural Society, Walney Theatre Group and Cast Theatre Group, which run alongside private group hire.

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Main Achievements - continued

The current economic climate is causing concern within the local community. It is the trusts aim to help support residents by providing an affordable venue whilst carefully balancing our own increasing costs to overcome these challenging times. Our utility bills are causing great concern for the trustees and volunteers involved, to this end we have made several changes to the premises (changing any energy providers) and have organised a review of energy provision with local green energy providers. We aim to look at the possibility of fitting solar panels to the roof and other available energy saving devices through this consultation.

At the end of the year we've managed to forge links with BAE Systems and the new university of Cumbria from this we've had a guarantee offer of substantial donation from BAE Systems to build an orangery which would allow us in the future to provide coffee mornings for local residents and the wider area, also with links to the university for catering, and allow us to hold larger events in the foreseeable future . the planning permission has been secured and will be looking to start the work once extra funding is secured,

We have now secure 99-year lease and received letter of confirmation from Westmoreland and Furness council and waiting the for the lease to be sent for signing.

One of the successes of the year has been the increase in junior football teams from 6 to 10 team years from 5-year-old to 16-year-old for the start of the 25 /26 season

Also, introduction of young mother play and support group allowing to teach basic life skills, while have fun with their babbies, the local resident set this after struggle to find employment and growing from 1 session a week to 3 weeks

Reference and Administrative Details

Trustees

Mrs D Morgan
Mr R McAloone
Miss L J Morgan
Mr S Bailey

Charity Number

1178142

Company Number

10598525

Principal Address

Cavendish Park
Island Road
Barrow-in-Furness
Cumbria
LA14 2SB

Independent Examiner

Redhead Accountancy Ltd
Chartered Accountants
Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr R McAloone

Trustee
Date

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

20/11/2025
Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Barrow Island Community Sports Trust Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 28 February 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	1,509	15,897
Charitable activities:			
Sports and recreation centre for the local community		25,953	19,710
Other trading activities	4	31,837	25,275
Investments	5	1,144	1,322
Other	6	7,290	-
		67,733	62,204
EXPENDITURE ON:			
Raising funds	8	-	1
Charitable activities:	8		
Sports and recreation centre for the local community		(55,169)	(81,778)
		(55,169)	(81,777)
NET INCOME/(EXPENDITURE)		12,564	(19,573)
NET MOVEMENT IN FUNDS		12,564	(19,573)
RECONCILIATION OF FUNDS:			
Total funds brought forward		55,034	74,607
TOTAL FUNDS CARRIED FORWARD	14	67,598	55,034

The notes on pages 8 to 11 form part of these financial statements.

Barrow Island Community Sports Trust Ltd
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 28 February 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	15,897	-	15,897
Charitable activities:				
Sports and recreation centre for the local community		19,710	-	19,710
Other trading activities	4	25,275	-	25,275
Investments	5	1,322	-	1,322
		62,204	-	62,204
EXPENDITURE ON:				
Raising funds	8	1	-	1
Charitable activities:	8			
Sports and recreation centre for the local community		(70,218)	(11,560)	(81,778)
		(70,217)	(11,560)	(81,777)
NET EXPENDITURE		(8,013)	(11,560)	(19,573)
NET MOVEMENT IN FUNDS		(8,013)	(11,560)	(19,573)
RECONCILIATION OF FUNDS:				
Total funds brought forward		63,047	11,560	74,607
TOTAL FUNDS CARRIED FORWARD	14	55,034	-	55,034

The notes on pages 8 to 11 form part of these financial statements.

Barrow Island Community Sports Trust Ltd
Balance Sheet
As At 28 February 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**11**	9,000	-	9,000	-
		9,000	-	9,000	-
CURRENT ASSETS					
Debtors	**12**	6,306	-	6,306	5,375
Cash at bank and in hand		54,897	-	54,897	50,199
		61,203	-	61,203	55,574
Creditors: Amounts Falling Due Within One Year	**13**	(2,605)	-	(2,605)	(540)
NET CURRENT ASSETS (LIABILITIES)		58,598	-	58,598	55,034
TOTAL ASSETS LESS CURRENT LIABILITIES		67,598	-	67,598	55,034
NET ASSETS		67,598	-	67,598	55,034
FUNDS OF THE CHARITY					
Unrestricted Funds				67,598	55,034
TOTAL FUNDS	**14**			67,598	55,034

For the year ending 28 February 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr R McAloone

Trustee
Date

The notes on pages 8 to 11 form part of these financial statements.

1. General Information

Barrow Island Community Sports Trust Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 10598525 and registered charity number 1178142. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the trust is legally entitled to it, and it is probable that the income will be received.

Cash donations are recognised on receipt.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	1,509	5,116
Grants	-	10,781
	1,509	15,897

4. Income from Other Trading Activities

	2025 Unrestricted funds £	2024 Unrestricted funds £
Shop income	31,837	25,275

5. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	1,144	1,322

6. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Reimbursements of costs	7,290	-

7. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	2,255	8,239

8. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 9)	Total
	£	£	£
Sports and recreation centre for the local community	25,175	29,994	55,169

			2024
	Activities undertaken directly	Support costs (see note 9)	Total
	£	£	£
Raising funds	-	(1)	(1)
Sports and recreation centre for the local community	19,976	61,802	81,778
	19,976	61,801	81,777

9. Support Costs

	2025
	Sports and recreation centre for the local community
	£
Premises expenses	12,066
General administration	15,618
Depreciation	2,255
Governance costs	55
	29,994

			2024
	Raising funds	Sports and recreation centre for the local community	Total
	£	£	£
Premises expenses	-	37,395	37,395
General administration	-	15,627	15,627
Depreciation	(1)	8,240	8,239
Governance costs	-	540	540
	(1)	61,802	61,801

10. **Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

11. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 29 February 2024	69,776	-	69,776
Additions	-	11,255	11,255
As at 28 February 2025	69,776	11,255	81,031
Depreciation			
As at 29 February 2024	69,776	-	69,776
Provided during the period	-	2,255	2,255
As at 28 February 2025	69,776	2,255	72,031
Net Book Value			
As at 28 February 2025	-	9,000	9,000
As at 29 February 2024	-	-	-

12. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	931	5,375
Due after more than one year		
Other debtors	5,375	-
	6,306	5,375

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	2,605	-
Accruals and deferred income	-	540
	2,605	540

14. Movement in Funds

	As at 29 February 2024	Income	Expenditure	As at 28 February 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	55,034	67,733	(55,169)	67,598
Total funds	55,034	67,733	(55,169)	67,598

	As at 1 March 2023	Income	Expenditure	As at 28 February 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	63,047	62,204	(70,217)	55,034
Restricted funds				
Restricted	11,560	-	(11,560)	-
Total funds	74,607	62,204	(81,777)	55,034

15. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

16. Related Party Disclosures

17. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Barrow Island Community Sports Trust Ltd
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 28 February 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	1,509	5,116
Government Grants	-	10,781
	1,509	15,897
Charitable Activities:		
Sports and recreation centre for the local community		
Rental income	25,953	17,860
Ancillary trading connected to primary purpose trading	-	1,850
	25,953	19,710
Other trading activities		
Shop income	31,837	25,275
	31,837	25,275
Investments		
Bank interest receivable	1,144	1,322
	1,144	1,322
Other		
Reimbursements of costs	7,290	-
	7,290	-
	67,733	62,204
EXPENDITURE ON:		
Raising funds		
Depreciation	-	1
	-	1
Charitable Activities:		
Sports and recreation centre for the local community		
Purchases	(25,175)	(19,976)
Rates	(2,642)	(1,174)
Light and heat	(9,424)	(22,519)
Repairs and maintenance	-	(13,702)
Repairs, renewals and maintenance	(6,525)	(11,560)
Insurance	(1,480)	(1,510)
Professional fees	(4,975)	-
Other office costs	(2,259)	(1,905)
Sundry expenses	(379)	(652)
Depreciation	(2,255)	(8,240)
Accountancy fees	(55)	(540)
	(55,169)	(81,778)
	(55,169)	(81,777)

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NET INCOME/(EXPENDITURE)	12,564	(19,573)

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

England & Wales - Charity number 1178142

Accounts

Charity registration number 1178142

Company registration number 10598525 (England and Wales)

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2024

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Bailey Mr R McAloone Ms L J Morgan Mrs D Morgan
Secretary	Mr R McAloone
Charity number	1178142
Company number	10598525
Registered office	Cavendish Park Island Road Barrow-in-Furness Cumbria LA14 2SB
Independent examiner	Redhead Accountancy Ltd Bank House Griffin Street Broughton-in-Furness Cumbria LA20 6HH

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

CONTENTS

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2024

The trustees present their annual report and financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The trust's objectives are the promotion of Community participation in healthy recreation for the benefit of the inhabitants of Barrow Island and surrounding areas, by the provision of facilities for the playing of sports and other leisure activities.

The provision of a safe warm, welcoming environment for community groups and individuals requiring assistance and advice.

The Trustees have instigated a programme of building and ground maintenance to enable sporting activities to take place on the playing fields. Proposed improvements to the drainage on the pitches will alleviate fixture problems with the local leagues for both Rugby and Football, allowing more games to be arranged throughout the seasons.

The Trustees have invited the local Junior School to use the facilities for their Sports Day. We have extended this invitation to TS Sovereign, the Local Barrow Island Sea Cadet Unit to use for their outdoor activities.

The building of Cumbria University Campus on Barrow Island may provide the opportunity to work with the University Trustees to provide sports and recreational delivery classes as part of the curriculum.

For the Start of 2024/25 football season we are taking on an additional 1 Girls Junior Football teams + 1 more open age team, to incorporate a wider take up of sport and social activities associated with the increase in numbers involved.

I can declare that the Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The project is run by Trustees and volunteers, with guidance from a Big Local Rep employed by Big local trust, our Guidance from a Big local rep has finished this year. The volunteers’ tasks include ground and building maintenance, pitch hire to local sports teams (football, rugby, and ladies’ football, all at various age groups, Community Hub hire to local organisations and individuals.
We are in the process of transfer of assets from Westmorland and Furness council.

Achievements and performance

On 2nd February 2017 we became an Incorporated Charity, Barrow Island Community Sports Trust Ltd, Company No 10598525. All Trustees are now Directors registered with Companies House.
The Board meets regularly and continues to take note of the requirements and wishes of the local community through its liaison with the partner group Barrow Island Community Trust who hold surgeries with residents on Barrow Island issues. This enables good channels of communication to ensure meaningful dialogue is maintained.

Following the hugely successful events held throughout the year the Barrow Island Community Sports Trust Ltd (BICST Ltd) continues to support and facilitate events for the local area. The Hub is now fully functioning and making income to be self-sufficient.

The Cumbria Master's Rugby League Festival was hosted by BICST Ltd; this event involved 12 visiting teams from Cumbria, Lancashire and Yorkshire and was very successful. The Community Hub provided and hosted Christmas Parties for both local Senior Citizens and children and is also a well-used venue for dance troupes, Amateur Dramatic groups and other organisations offering Yoga, Pilates and Craft Fairs.

BICST Ltd is very proud of the achievements made in such a short period of time. The Board intend to build on these successes in 2023 and aim to identify and resolve any issues that may impact on the local and wider Barrow community before they affect individuals or groups.

We also are justifiably proud of the work carried out by local volunteers to continuously improve the sports pitches to enable various teams to enjoy clean and playable pitches for a small proportion of the year.

Partnerships have gone from strength to strength over the last year. We established a Warm Hub throughout the winter to support residents from the Barrow Area in general by the provision of a space for them to meet others and have a meal rather than remain isolated in their homes.

We have a well established Slimming world group, which help to promote Healthy lifestyle and well being.

After coming out of the pandemic lockdown both hall and sports pitch use is increasing steadily. Groups now using the hall include, Age Concern,
ANA, Multi-Cultural Society, Walney Theatre Group and Cast Theatre Group, which run alongside private group hire.

The current economic climate is causing concern within the local community. It is the trusts aim to help support residents by providing an affordable venue whilst carefully balancing our own increasing costs to overcome these challenging times. Our utility bills are causing great concern for the trustees and volunteers involved, to this end we have made several changes to the premises (removal of auto lights, adjustment of heating etc) and have organised a review of energy provision with local green energy providers. We aim to look at the possibility of fitting solar panels to the roof and other available energy saving devices through this consultation.
At the end of the year we've managed to forge links with BAE Systems and the new university of Cumbria from this we've had a guarantee offer of substantial donation from BAE Systems to build an orangery which would allow us in the future to provide coffee mornings for local residents and the wider area, also with links to the university for catering, and allow us to hold larger events in the foreseeable future.

Financial review

We are satisfied that there are at least 3 months running costs in Reserves.

Our main source of funding for this period is The Big Local Trust, with additional funds donated by BAE System, Westmorland Council and the Asda community foundation and our volunteers who provide catering and the running of our bar which brings us a steady income through out the year.

The BICST Board has ensured that all advice has been provided by suitably qualified and experienced persons, and funding has enabled this essential process to take place.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Bailey
Mr R McAloone
Ms L J Morgan
Mrs D Morgan

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees report was approved by the Board of Trustees.

Mr R McAloone
Trustee
Dated: 26 November 2024

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW ISLAND COMMUNITY SPORTS TRUST LTD

I report to the trustees on my examination of the financial statements of Barrow Island Community Sports Trust Ltd (the trust) for the year ended 28 February 2024.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Redhead Accountancy Ltd

Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Dated: 26 November 2024

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**3**	15,897	-	15,897	11,892	34,472	46,364
Charitable activities	**4**	44,985	-	44,985	29,453	-	29,453
Investments	**5**	1,322	-	1,322	287	-	287
Total income		62,204	-	62,204	41,632	34,472	76,104
Expenditure on:							
Charitable activities	**6**	70,217	11,561	81,778	44,553	24,301	68,854
Total expenditure		70,217	11,561	81,778	44,553	24,301	68,854
Net income/(expenditure) and movement in funds		(8,013)	(11,561)	(19,574)	(2,921)	10,171	7,250
Reconciliation of funds:							
Fund balances at 1 March 2023		63,047	11,561	74,608	65,968	1,390	67,358
Fund balances at 28 February 2024		55,034	-	55,034	63,047	11,561	74,608

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**11**		-		8,240
Current assets					
Debtors	**12**	5,375		5,375	
Cash at bank and in hand		50,199		61,539	
		55,574		66,914	
Creditors: amounts falling due within one year	**13**	(540)		(546)	
Net current assets			55,034		66,368
Total assets less current liabilities			55,034		74,608
Net assets excluding pension liability			55,034		74,608
The funds of the trust					
Restricted income funds	**14**		-		11,561
Unrestricted funds			55,034		63,047
			55,034		74,608

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 November 2024

Mr R McAloone
Trustee

Company registration number 10598525 (England and Wales)

1 Accounting policies

Charity information

Barrow Island Community Sports Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Cavendish Park, Island Road, Barrow-in-Furness, Cumbria, LA14 2SB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the £1. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	5,116	-	5,116	3,084	-	3,084
Grants Received	10,781	-	10,781	8,808	34,472	43,280
	15,897	-	15,897	11,892	34,472	46,364

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from Hire		
Hall hire	17,860	14,993
Pitch Fees	1,850	1,745
Sale of services		
Income from Hub	25,275	12,715
	44,985	29,453

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,322	287

6 Charitable activities

	Running costs 2024 £	Running costs 2023 £
Depreciation and impairment	8,239	17,444
Purchases	31,538	13,123
Rates	1,174	936
Insurance costs	1,510	2,265
Light, heat and power	22,519	13,228
Repairs and maintenance	13,701	18,409
Office expenses	1,905	1,567
Sundry expenses	652	1,336
Accountancy fees	540	546
	81,778	68,854
	81,778	68,854
Analysis by fund		
Unrestricted funds	70,217	44,553
Restricted funds	11,561	24,301
	81,778	68,854

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,239	17,444

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

There were no employees during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 March 2023	69,776
At 28 February 2024	69,776
Depreciation and impairment	
At 1 March 2023	61,537
Depreciation charged in the year	8,239
At 28 February 2024	69,776
Carrying amount	
At 28 February 2023	8,240

12 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	5,375	5,375

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	540	546

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2023	Incoming resources	Resources expended	At 28 February 2024
	£	£	£	£
	11,561	-	(11,561)	-

Previous year:	At 1 March 2022	Incoming resources	Resources expended	At 28 February 2023
	£	£	£	£
	1,390	34,472	(24,301)	11,561

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023	Incoming resources	Resources expended	At 28 February 2024
	£	£	£	£
General funds	63,047	62,204	(70,217)	55,034

Previous year:	At 1 March 2022	Incoming resources	Resources expended	At 28 February 2023
	£	£	£	£
General funds	65,968	41,632	(44,553)	63,047

16 Related party transactions

There were no disclosable related party transactions during the year .

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

England & Wales - Charity number 1178142

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 01	Month 04	Year 22	To	Day 28	Month 02	Year 23

Section A Reference and administration details

Charity name	Barrow Island Community Sports Trust Ltd
Other names charity is known by	BICST Ltd
Registered charity number (if any)	1159561
Charity's principal address	Cavendish Park, Island Road
	Barrow Island
	Barrow-in-Furness, Cumbria
	Postcode **LA14 2SB**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Huitson	Chairman	Whole Year	BICST Ltd
2	Robert McAloone	Treasurer	Whole Year	BICST Ltd
3	Stephen Bailey	(Football Rep)	Whole Year	BICST Ltd
4	Laura Morgan	Secretary	Whole Year	BICST Ltd
5	Deborah Morgan	Director	Whole Year	BICST Ltd
6				
7				
8				
9				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg trust deed, constitution)	Constitution adopted 19 May 2014
How the charity is constituted (eg trust, association, company)	Incorporated Charitable Trust
Trustee selection methods (eg appointed by, elected by)	Volunteers elected from membership.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them.	Business Plan 2022 Health and Safety Policy Lease with Barrow Borough Council (Landlord)

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	The promotion of Community participation in healthy recreation for the benefit of the inhabitants of Barrow Island and surrounding areas, by the provision of facilities for the playing of sports and other leisure activities. The provision of a safe warm, welcoming environment for community groups and individuals requiring assistance and advice.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	The Trustees have instigated a programme of building and ground maintenance to enable sporting activities to take place on the playing fields. Proposed improvements to the drainage on the pitches will alleviate fixture problems with the local leagues for both Rugby and Football, allowing more games to be arranged throughout the seasons. The Trustees have invited the local Junior School to use the facilities for their Sports Day. We have extended this invitation to TS Sovereign, the Local Barrow Island Sea Cadet Unit to use for their outdoor activities. The building of Cumbria University Campus on Barrow Island may provide the opportunity to work with the University Trustees to provide sports and recreational delivery classes as part of the curriculum. During the 2023 football season we are taking on an additional 7 Junior Football teams to incorporate a wider take up of sport and social activities associated with the increase in numbers involved. I can declare that the Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about: • policy on grantmaking; • policy programme related investment; • contribution made by volunteers.	The project is run by Trustees and volunteers, with guidance from a Big Local Rep employed by Big local trust. The volunteers' tasks include ground and building maintenance, pitch hire to local sports teams (football, rugby, and ladies' football, all at various age groups, Community Hub hire to local organisations and individuals.

Section D	Achievements and performance
Summary of the main achievements of the charity during the year	On 2nd February 2017 we became an Incorporated Charity, Barrow Island Community Sports Trust Ltd, Company No 10598525. All Trustees are now Directors registered with Companies House. The Board meets regularly and continues to take note of the requirements and wishes of the local community through its liaison with the partner group Barrow Island Community Trust who hold surgeries with residents on Barrow Island issues. This enables good channels of communication to ensure meaningful dialogue is maintained. Following the hugely successful events held throughout the year the Barrow Island Community Sports Trust Ltd (BICST Ltd) continues to support and facilitate events for the local area. The Hub is now fully functioning and making income to be self-sufficient. The Cumbria Master's Rugby League Festival was hosted by BICST Ltd; this event involved 12 visiting teams from Cumbria, Lancashire and Yorkshire and was very successful. The Community Hub provided and hosted Christmas Parties for both local Senior Citizens and children and is also a well-used venue for dance troupes, Amateur Dramatic groups and other organisations offering Yoga, Pilates and Craft Fairs. BICST Ltd is very proud of the achievements made in such a short period of time. The Board intend to build on these successes in 2023 and aim to identify and resolve any issues that may impact on the local and wider Barrow community before they affect individuals or groups. We also are justifiably proud of the work carried out by local volunteers to continuously improve the sports pitches to enable various teams to enjoy clean and playable pitches for a small proportion of the year. Partnerships have gone from strength to strength over the last year. We established a Warm Hub throughout the winter to support residents from the Barrow Area in general by the provision of a space for them to meet others and have a meal rather than remain isolated in their homes. We have established a dialog with the Suicide Safer Cumbria group and have several volunteers booked on to training events through the coming year. The aim of this is to deliver a meeting place and safe refuge for those affected by suicide or self-harm and to provide advice and contact information. After coming out of the pandemic lockdown both hall and sports pitch use is increasing steadily. Groups now using the hall include, Age Concern, ANA, Multi-Cultural Society, Walney Theatre Group and Cast Theatre Group, which run alongside private group hire. The current economic climate is causing concern within the local community. It is the trusts aim to help support residents by providing an affordable venue whilst carefully balancing our own increasing costs to overcome these challenging times. Our utility bills are causing great concern for the trustees and volunteers involved, to this end we have made several changes to the premises (removal of auto lights, adjustment of heating etc) and have organised a review of energy provision with local green energy providers. We aim to look at the possibility of fitting solar panels to the roof and other available energy saving devices through this consultation.

Section E Financial review

Brief statement of the charity's policy on reserves	No Reserves Policy
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	Our main source of funding for this period is The Big Local Trust, with additional funds donated by BAE System, Barrow Borough Council and the Asda community foundation. The BICST Board has ensured that all advice has been provided by suitably qualified and experienced persons, and funding has enabled this essential process to take place.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	R P Mcaloone	R.P—
Full name(s)	Robert Peter Mcaloone	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	05-03-23	

Charity registration number 1178142

Company registration number 10598525 (England and Wales)

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Bailey Mr R McAloone Ms L J Morgan Mrs D Morgan
Secretary	Mr R McAloone
Charity number	1178142
Company number	10598525
Registered office	Cavendish Park Island Road Barrow-in-Furness Cumbria LA14 2SB
Independent examiner	Redhead Accountancy Ltd Market Street Broughton-in-Furness Cumbria LA20 6HP

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

CONTENTS

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The trust's objectives are the promotion of Community participation in healthy recreation for the benefit of the inhabitants of Barrow Island and surrounding areas, by the provision of facilities for the playing of sports and other leisure activities.

The provision of a safe warm, welcoming environment for community groups and individuals requiring assistance and advice.

The Trustees have instigated a programme of building and ground maintenance to enable sporting activities to take place on the playing fields. Proposed improvements to the drainage on the pitches will alleviate fixture problems with the local leagues for both Rugby and Football, allowing more games to be arranged throughout the seasons.

The Trustees have invited the local Junior School to use the facilities for their Sports Day. We have extended this invitation to TS Sovereign, the Local Barrow Island Sea Cadet Unit to use for their outdoor activities.

The building of Cumbria University Campus on Barrow Island may provide the opportunity to work with the University Trustees to provide sports and recreational delivery classes as part of the curriculum.

During the 2023 football season we are taking on an additional 7 Junior Football teams to incorporate a wider uptake of sport and social activities associated with the increase in numbers involved.

I can declare that the Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The project is run by Trustees and volunteers, with guidance from a Big Local Rep employed by Big local trust .The volunteers’ tasks include ground and building maintenance, pitch hire to local sports teams (football, rugby and ladies football, all at various age groups, Community Hub hire to local organisations and individuals.

Achievements and performance

On 2nd February 2017 we became an Incorporated Charity, Barrow Island Community Sports Trust Ltd, Company No 10598525. All Trustees are now Directors registered with Companies House.
The Board meets regularly and continues to take note of the requirements and wishes of the local community through its liaison with the partner group Barrow Island Community Trust who hold surgeries with residents on Barrow Island issues. This enables good channels of communication to ensure meaningful dialogue is maintained.

Following the hugely successful events held throughout the year the Barrow Island Community Sports Trust Ltd (BICST Ltd) continues to support and facilitate events for the local area. The Hub is now fully functioning and making income to be self-sufficient.

The Cumbria Master's Rugby League Festival was hosted by BICST Ltd; this event involved 12 visiting teams from Cumbria, Lancashire and Yorkshire and was very successful. The Community Hub provided and hosted Christmas Parties for both local Senior Citizens and children and is also a well-used venue for dance troupes, Amateur Dramatic groups and other organisations offering Yoga, Pilates and Craft Fairs.

BICST Ltd is very proud of the achievements made in such a short period of time. The Board intend to build on these successes in 2023 and aim to identify and resolve any issues that may impact on the local and wider Barrow community before they affect individuals or groups.

We also are justifiably proud of the work carried out by local volunteers to continuously improve the sports pitches to enable various teams to enjoy clean and playable pitches for a small proportion of the year.

Partnerships have gone from strength to strength over the last year. We established a Warm Hub throughout the winter to support residents from the Barrow Area in general by the provision of a space for them to meet others and have a meal rather than remain isolated in their homes.

We have established a dialog with the Suicide Safer Cumbria group and have several volunteers booked on to training events through the coming year. The aim of this is to deliver a meeting place and safe refuge for those affected by suicide or self-harm and to provide advice and contact information.

After coming out of the pandemic lockdown both hall and sports pitch use is increasing steadily. Groups now using the hall include, Age Concern,
ANA, Multi-Cultural Society, Walney Theatre Group and Cast Theatre Group, which run alongside private group hire.

The current economic climate is causing concern within the local community. It is the trusts aim to help support residents by providing an affordable venue whilst carefully balancing our own increasing costs to overcome these challenging times. Our utility bills are causing great concern for the trustees and volunteers involved, to this end we have made several changes to the premises (removal of auto lights, adjustment of heating etc) and have organised a review of energy provision with local green energy providers. We aim to look at the possibility of fitting solar panels to the roof and other available energy saving devices through this consultation.

Financial review

No Reserves Policy.

Our main source of funding for this period is The Big Local Trust, with additional funds donated by BAE Systems, Barrow Borough Council and the Asda community foundation.

The BICST Board has ensured that all advice has been provided by suitably qualified and experienced persons, and funding has enabled this essential process to take place.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr S Bailey
Mr R McAloone
Ms L J Morgan
Mrs D Morgan

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees report was approved by the Board of Trustees.

Mr R McAloone
Trustee
Dated: 11 August 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW ISLAND COMMUNITY SPORTS TRUST LTD

I report to the trustees on my examination of the financial statements of Barrow Island Community Sports Trust Ltd (the trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Redhead Accountancy Ltd

Market Street
Broughton-in-Furness
Cumbria
LA20 6HP

Dated: 18 July 2023

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	**3**	11,892	34,472	46,364	21,524	-	21,524
Charitable activities	**4**	29,453	-	29,453	18,870	-	18,870
Investments	**5**	287	-	287	51	-	51
Total income		41,632	34,472	76,104	40,445	-	40,445
Expenditure on:							
Charitable activities	**6**	44,553	24,301	68,854	39,371	-	39,371
Net (expenditure)/income for the year/ Net movement in funds		(2,921)	10,171	7,250	1,074	-	1,074
Fund balances at 1 March 2022		65,968	1,390	67,358	64,894	1,390	66,284
Fund balances at 28 February 2023		63,047	11,561	74,608	65,968	1,390	67,358

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**10**		8,240		22,610
Current assets					
Debtors	**11**	5,375		5,376	
Cash at bank and in hand		61,539		39,918	
		66,914		45,294	
Creditors: amounts falling due within one year	**12**	(546)		(546)	
Net current assets			66,368		44,748
Total assets less current liabilities			74,608		67,358
Income funds					
Restricted funds			11,561		1,390
Unrestricted funds			63,047		65,968
			74,608		67,358

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 August 2023

Mr R McAloone
Trustee

Company registration number 10598525

1 Accounting policies

Charity information

Barrow Island Community Sports Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Cavendish Park, Island Road, Barrow-in-Furness, Cumbria, LA14 2SB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the £1. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Total
	2023	**2023**	**2023**	2022
	£	**£**	**£**	£
Donations and gifts	3,084	-	3,084	218
Grants received	8,808	34,472	43,280	21,306
	11,892	34,472	46,364	21,524
For the year ended 28 February 2022	21,524	-		21,524

4 Charitable activities

	Hall Hire Income 2023	Catering Income - Hub 2023	Total 2023	Hall Hire Income 2022	Catering Income - Hub 2022	Total 2022
	£	£	£	£	£	£
Sales within charitable activities	14,993	12,715	27,708	6,054	9,678	15,732
Charitable rental income	1,745	-	1,745	3,138	-	3,138
	16,738	12,715	29,453	9,192	9,678	18,870

5 Investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Interest receivable	287	51

6 Charitable activities

	Running costs 2023 £	Running costs 2022 £
Depreciation and impairment	17,444	16,676
Purchases	13,123	6,816
Rates	936	1,549
Insurance costs	2,265	1,862
Light, heat and power	13,228	5,123
Repairs and maintenance	18,409	4,192
Office expenses	1,567	1,144
Sundry expenses	1,336	1,463
Accountancy fees	546	546
	68,854	39,371
	68,854	39,371
Analysis by fund		
Unrestricted funds	44,553	39,371
Restricted funds	24,301	-
	68,854	39,371

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

There were no employees during the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 March 2022	66,704
Additions	3,073
At 28 February 2023	69,777
Depreciation and impairment	
At 1 March 2022	44,093
Depreciation charged in the year	17,444
At 28 February 2023	61,537
Carrying amount	
At 28 February 2023	8,240
At 28 February 2022	22,610

11 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	5,375	5,376

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	546	546

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 28 February 2023 are represented by:						
Tangible assets	8,240	-	8,240	22,610	-	22,610
Current assets/(liabilities)	66,368	-	66,368	44,748	-	44,748
	74,608	-	74,608	67,358	-	67,358

14 Related party transactions

There were no disclosable related party transactions during the year .

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW ISLAND COMMUNITY SPORTS TRUST LTD

I report to the trustees on my examination of the financial statements of Barrow Island Community Sports Trust Ltd (the trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Redhead Accountancy Ltd

Market Street
Broughton-in-Furness
Cumbria
LA20 6HP

Dated: 18 July 2023

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

England & Wales - Charity number 1178142

Accounts

Charity registration number 1178142

Company registration number 10598525 (England and Wales)

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Bailey Mr R McAloone Ms L J Morgan Mrs D Morgan
Secretary	Mr R McAloone
Charity number	1178142
Company number	10598525
Registered office	Cavendish Park Island Road Barrow-in-Furness Cumbria LA14 2SB
Independent examiner	Redhead Accountancy Ltd Market Street Broughton-in-Furness Cumbria LA20 6HP

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

CONTENTS

The trustees present their annual report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities
The trust's objectives are the promotion of Community participation in healthy recreation for the benefit of the inhabitants of Barrow Island and surrounding areas, by the provision of facilities for the playing of sports and other leisure activities.

The Trustees have instigated a programme of building and ground maintenance to enable sporting activities to take place on the playing fields. The Trustees have invited the local Junior School to use the facilities for their Sports Day. We have extended this invitation to TS Sovereign, the Local Barrow Island Sea Cadet Unit to use for their outdoor activities.
I can declare that the Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The project is run by Trustees and volunteers, with guidance from a Big Local Rep employed by Big local trust .The volunteers’ tasks include ground and building maintenance, pitch hire to local sports teams (football, rugby and ladies football, all at various age groups, Community Hub hire to local organisations and individuals.

Achievements and performance

The Trustees, having taken advice from Big Local Trust, approached a local Chartered Accountant for advice on how to proceed with the action of incorporation. Bryan Redhead & Co Ltd progressed this matter and on 2nd February 2017 we became an Incorporated Charity, Barrow Island Community Sports Trust Ltd, Company No 10598525. All Trustees are now Directors registered with Companies House.

The Board meets regularly and continues to take note of the requirements and wishes of the local community through its liaison with the partner group Barrow Island Community Trust who hold surgeries with residents on Barrow Island issues. This enables good channels of communication to ensure meaningful dialogue is maintained.

Following the hugely successful opening event in March, the Barrow Island Community Sports Trust Ltd (BICST Ltd) continues to support and facilitate events for the local area. The Hub is now operating and making income in its own right. This has included the very first annual Fudfest, a pop festival in memory of a popular local resident who passed away in the previous year. This event raised several thousand pounds for the local St Mary's Hospice and is scheduled to repeat next year.

The Cumbria Masters Rugby League Festival was hosted by BICST Ltd; this event involved 12 visiting teams from Cumbria, Lancashire and Yorkshire and was very successful. The Community Hub provided and hosted Christmas Parties for both local Senior Citizens and children and is also a well-used venue for dance troupes, Amateur Dramatic groups and other organisations offering yoga, Pilates and craft fairs.

BICST Ltd is very proud of the achievements made in such a short period of time. However, the Board intend to build on these successes by starting on the second phase of the improvements to the Sports Changing Facilities. We intend to use a local constructor to ensure the area benefits from the grants provided, rather than the funds going out of the area to national conglomerates. To this effect we have put the work out to tender and have appointed Ocean Construction to carry out the work to bring the remainder of the facility up to Sports England standards.

We also are justifiably proud of the work carried out by local volunteers to continuously improve the sports pitches to enable various teams to enjoy clean and playable pitches for a small proportion of the year, when the covid restrictions had been lifted.

Partnerships have gone from strength to strength over the last year. BAE systems have helped provide trees to plant that will form a natural perimeter fence around the ground helping to deter nuisance motor bikes from entering the ground at night and also helping the environment. This project proved exceptionally popular with the residents who turned out in large numbers to help plant the trees.

After coming out of the pandemic lockdown both hall and sports pitch use is increasing steadily. Groups now using the hall include, Age Concern,
ANA, Multi Cultural Society. Walney Theatre Group and Cast Theatre Group, which run along side private group hire.

The current economic climate is causing alarm within the local community. It is the trusts aim to help support residents by providing an affordable venue whilst carefully balancing our own increasing costs in order to overcome these challenging times.

Financial review

No Reserves Policy.

Our main source of funding for this period is The Big Local Trust, with additional funds donated by BAE System, Cumbria CVS, Asda community foundation
The Board has ensured that all advice has been provided by suitably qualified and experienced persons, and funding has enabled this essential process to take place.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Clark	(Resigned 28 February 2022)
Mr S Bailey	
Mr R McAloone	
Ms L J Morgan	
Mrs D Morgan	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees report was approved by the Board of Trustees.

Mr R McAloone
Trustee
Dated: 22 July 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW ISLAND COMMUNITY SPORTS TRUST LTD

I report to the trustees on my examination of the financial statements of Barrow Island Community Sports Trust Ltd (the trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Redhead Accountancy Ltd

Market Street
Broughton-in-Furness
Cumbria
LA20 6HP

Dated: 27 July 2022

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	**3**	40,394	-	40,394	33,840	-	33,840
Investments	**4**	51	-	51	118	-	118
Other income	**5**	-	-	-	-	1,390	1,390
Total income		40,445	-	40,445	33,958	1,390	35,348
Expenditure on:							
Raising funds	**6**	22,697	-	22,697	18,846	-	18,846
Charitable activities	**7**	16,674	-	16,674	20,551	-	20,551
Total expenditure		39,371	-	39,371	39,397	-	39,397
Net income/(expenditure) for the year/ Net movement in funds		1,074	-	1,074	(5,439)	1,390	(4,049)
Fund balances at 1 March 2021		64,894	1,390	66,284	70,333	-	70,333
Fund balances at 28 February 2022		65,968	1,390	67,358	64,894	1,390	66,284

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**11**		22,610		19,030
Current assets					
Debtors	**12**	5,376		5,373	
Cash at bank and in hand		39,918		42,427	
		45,294		47,800	
Creditors: amounts falling due within one year	**13**	(546)		(546)	
Net current assets			44,748		47,254
Total assets less current liabilities			67,358		66,284
Income funds					
Restricted funds			1,390		1,390
Unrestricted funds			65,968		64,894
			67,358		66,284

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 July 2022

Mr R McAloone
Trustee

Company registration number 10598525

1 Accounting policies

Charity information

Barrow Island Community Sports Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Cavendish Park, Island Road, Barrow-in-Furness, Cumbria, LA14 2SB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the £1. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

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At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

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Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	3,138	770
Legacies receivable	9,678	1,823
Grants received	21,306	22,733
Less: deferred income	6,054	2,889
Other	218	5,625
	40,394	33,840

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	51	118

5 Other income

	Total	Restricted funds
	2022	2021
	£	£
User definable other income heading 1	-	1,390

6 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Purchases	6,818	3,845
Rates	1,549	490
Insurance	1,862	1,488
Oght and heat	5,123	3,018
Repairs and maintenance	4,192	7,603
Postage and stationery	1,144	63
Sundry expenses	2,009	2,339
Fundraising and publicity	22,697	18,846
	22,697	18,846

7 Charitable activities

	Charitable Expenditure Heading 1 2022 £	Charitable Expenditure Heading 1 2021 £
Depreciation and impairment	16,676	12,361
Charitable expenditure heading 1	(2)	-
	16,674	12,361
Grant funding of activities (see note 8)	-	8,190
	16,674	20,551

8 Grants payable

	Charitable Expenditure Heading 1 2021 £
Grants to institutions:	
Other	8,190

-

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

There were no employees during the year.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 March 2021	46,445
Additions	20,258
At 28 February 2022	66,703
Depreciation and impairment	
At 1 March 2021	27,417
Depreciation charged in the year	16,676
At 28 February 2022	44,093
Carrying amount	
At 28 February 2022	22,610
At 28 February 2021	19,030

12 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	5,376	5,373

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	546	546

15 Analysis of net assets between funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Fund balances at 28 February 2022 are represented by:						
Tangible assets	22,610	-	22,610	19,030	-	19,030
Current assets/(liabilities)	44,748	-	44,748	47,254	-	47,254
	67,358	-	67,358	66,284	-	66,284

16 Related party transactions

There were no disclosable related party transactions during the year .

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

England & Wales - Charity number 1178142

Accounts

Charity Registration No. 1178142

Company Registration No. 10598525 (England and Wales)

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

PAGES FOR FILING WITH REGISTRAR

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Clark	
	Mr S Bailey	
	Mr R McAloone	
	Ms L J Morgan	
	Mrs D Morgan	(Appointed 24 September 2020)
Secretary	Mr R McAloone	
Charity number	1178142	
Company number	10598525	
Registered office	Cavendish Park Island Road Barrow-in-Furness Cumbria LA14 2SB	
Independent examiner	Bryan Redhead & Co. Ltd. Market Street Broughton-in-Furness Cumbria LA20 6HP	

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

CONTENTS

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The trust's objects are the promotion of Community participation in healthy recreation for the benefit of the inhabitants of Barrow Island and surrounding areas, by the provision of facilities for the playing of sports and other leisure activities.

The Trustees have instigated a programme of building and ground maintenance to enable sporting activities to take place on the playing fields. The Trustees have invited the local Junior School to use the facilities for their Sports Day. We have extended this invitation to TS Sovereign, the Local Barrow Island Sea Cadet Unit to use for their outdoor activities.
I can declare that the Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The project is run by Trustees and volunteers, with guidance from a Big Local Rep employed by Big local trust .The volunteers’ tasks include ground and building maintenance, pitch hire to local sports teams (football, rugby and ladies football, all at various age groups, Community Hub hire to local organisations and individuals.

Achievements and performance
The Trustees, having taken advice from Big Local Trust, approached a local Chartered Accountant for advice on how to proceed with the action of incorporation. Bryan Redhead & Co Ltd progressed this matter and on 2nd February 2017 we became an Incorporated Charity, Barrow Island Community Sports Trust Ltd, Company No 10598525. All Trustees are now Directors registered with Companies House.

The Board meets regularly and continues to take note of the requirements and wishes of the local community through its liaison with the partner group Barrow Island Community Trust who hold surgeries with residents on Barrow Island issues. This enables good channels of communication to ensure meaningful dialogue is maintained.

Following the hugely successful opening event in March, the Barrow Island Community Sports Trust Ltd (BICST Ltd) continues to support and facilitate events for the local area. The Hub is now operating and making income in its own right. This has included the very first annual Fudfest, a pop festival in memory of a popular local resident who passed away in the previous year. This event raised several thousand pounds for the local St Mary's Hospice and is scheduled to repeat next year.

The Cumbria Masters Rugby League Festival was hosted by BICST Ltd; this event involved 12 visiting teams from Cumbria, Lancashire and Yorkshire and was very successful. The Community Hub provided and hosted Christmas Parties for both local Senior Citizens and children, and is also a well-used venue for dance troupes, Amateur Dramatic groups and other organisations offering yoga, Pilates and craft fairs.

BICST Ltd is very proud of the achievements made in such a short period of time. However, the Board intend to build on these successes by starting on the second phase of the improvements to the Sports Changing Facilities. We intend to use a local constructor to ensure the area benefits from the grants provided, rather than the funds going out of the area to national conglomerates. To this effect we have put the work out to tender and have appointed Ocean Construction to carry out the work to bring the remainder of the facility up to Sports England standards.

This has been very hard year due to Covid; we have many to The work has been completed on phase 3 bring the building up to sport England standard also gives us further opportunity with office/meeting area this was achieved with funding from ffc community foundation.

We also are justifiably proud of the work carried out by local volunteers to continuously improve the sports pitches to enable various teams to enjoy clean and playable pitches for a small proportion of the year, when the Covid restrictions had been lifted.

Financial review
No Reserves Policy.

Our main source of funding for this period is The Big Local Trust, with additional funds donated by The Co-Operative Society, Cumbria CVS,
Sir John fisher foundation, Local Businesses,FFC Community foundation
The Board has ensured that all advice has been provided by suitably qualified and experienced persons, and funding has enabled this essential process to take place.

The trustees has assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Clark	
Mr A Wood	(Resigned 24 September 2020)
Mr S Bailey	
Mr R McAloone	
Ms L J Morgan	
Mrs D Morgan	(Appointed 24 September 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees report was approved by the Board of Trustees.

Mr R McAloone
Trustee
Dated: 27 August 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW ISLAND COMMUNITY SPORTS TRUST LTD

I report to the trustees on my examination of the financial statements of Barrow Island Community Sports Trust Ltd (the trust) for the year ended 28 February 2021.

Responsibilities and basis of report
As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bryan Redhead & Co. Ltd.

Market Street
Broughton-in-Furness
Cumbria
LA20 6HP

Dated: 27 August 2021

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Income and endowments from:					
Donations and legacies	3	33,840	-	33,840	98,973
Investments	4	118	-	118	505
Other income	5	-	1,390	1,390	-
Total income		33,958	1,390	35,348	99,478
Expenditure on:					
Raising funds	6	18,846	-	18,846	131,689
Charitable activities	7	20,551	-	20,551	-
Total resources expended		39,397	-	39,397	131,689
Net (expenditure)/income for the year/ Net movement in funds		(5,439)	1,390	(4,049)	(32,211)
Fund balances at 29 February 2020		70,333	-	70,333	102,544
Fund balances at 28 February 2021		64,894	1,390	66,284	70,333

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2021

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**11**		19,030		18,930
Current assets					
Debtors	**12**	5,373		5,374	
Cash at bank and in hand		42,427		46,575	
		47,800		51,949	
Creditors: amounts falling due within one year	**13**	(546)		(546)	
Net current assets			47,254		51,403
Total assets less current liabilities			66,284		70,333
Income funds					
Restricted funds			1,390		-
Unrestricted funds			64,894		70,333
			66,284		70,333

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 August 2021

Mr R McAloone
Trustee

Company Registration No. 10598525

1 Accounting policies

Charity information

Barrow Island Community Sports Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Cavendish Park, Island Road, Barrow-in-Furness, Cumbria, LA14 2SB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the £1. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021	2020
	£	£
Donations and gifts	770	-
Legacies receivable	1,823	14,260
Grants received	22,733	84,713
Less: deferred income	2,889	-
Other	5,625	-
	33,840	98,973

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	118	505

BARROW ISLAND COMMUNITY SPORTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Other income

	Restricted funds	Total
	2021	2020
	£	£
User definable other income heading 1	1,390	-

6 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising and publicity		
Purchases	3,845	3,714
Rates	490	1,961
Insurance	1,488	1,399
Oght and heat	3,018	7,228
Repairs and maintenance	7,603	115,724
Postage and stationery	63	86
Sundry expenses	2,339	1,577
Fundraising and publicity	18,846	131,689
	18,846	131,689

7 Charitable activities

	Charitable Expenditure Heading 1 2021	**2020**
	£	**£**
Depreciation and impairment	12,361	-
Grant funding of activities (see note 8)	8,190	-
	20,551	-

8 Grants payable

	Charitable Expenditure Heading 1 2021	2020
	£	£
Grants to institutions:		
Other	8,190	-

-

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

There were no employees during the year.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 29 February 2020	33,985
Additions	15,461
Disposals	(3,000)
At 28 February 2021	46,446
Depreciation and impairment	
At 29 February 2020	15,055
Depreciation charged in the year	12,361
At 28 February 2021	27,416
Carrying amount	
At 28 February 2021	19,030
At 28 February 2020	18,930

12 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	5,373	5,374

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	546	546

15 Analysis of net assets between funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds
	2021	**2021**	**2021**	2020
	£	**£**	**£**	£
Fund balances at 28 February 2021 are represented by:				
Tangible assets	19,030	-	19,030	18,930
Current assets/(liabilities)	47,254	-	47,254	51,403
	66,284	-	66,284	70,333

16 Related party transactions

There were no disclosable related party transactions during the year .